



Puget Sound Energy
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PSE.com

December 9, 2020

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

**Re: Advice No. 2020-46
PSE’s Electric Tariff Revision - Filed Electronically**

Dear Mr. Johnson:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, Puget Sound Energy (“PSE”) files the enclosed tariff change as part of its Power Cost Only Rate Case (“PCORC”). Testimony and exhibits will be filed under separate cover coincident with this tariff filing and will be served on Commission Staff and Public Counsel. PSE will also be separately providing supporting work papers to the parties served. A PCORC is a method under its Power Cost Adjustment Mechanism (“PCA Mechanism”) by which PSE may update rates for changes in its variable power costs and fixed production costs. The PCA Mechanism is set forth in the sixth item on page thirty of Attachment A to Appendix A to the Final Order Approving and Adopting Settlement Stipulation approved by the Commission in its Eleventh Order in Docket UE-130617, et al. PSE hereby seeks the Commission’s approval to revise its Power Cost Baseline Rate (“Baseline Rate”) through a change in electric Schedule 95, in order to reflect increases in the Company’s overall normalized power supply costs as supported in its PCORC filing.

This filing proposes revisions to the following electric tariff sheets:

WN U-60, Tariff G, Electric Service:

40 th Revision	Sheet No. 95	Power Cost Adjustment Clause
15 th Revision	Sheet No. 95-A	Power Cost Adjustment Clause (Continued)
17 th Revision	Sheet No. 95-B	Power Cost Adjustment Clause (Continued)
16 th Revision	Sheet No. 95-C	Power Cost Adjustment Clause (Continued)
9 th Revision	Sheet No. 95-C.1	Power Cost Adjustment Clause (Continued)
9 th Revision	Sheet No. 95-C.2	Power Cost Adjustment Clause (Continued)
16 th Revision	Sheet No. 95-D	Power Cost Adjustment Clause (Continued)
16 th Revision	Sheet No. 95-E	Power Cost Adjustment Clause (Continued)
7 th Revision	Sheet No. 95-E.1	Power Cost Adjustment Clause (Continued)

1 st Revision	Sheet No. 95-E.2	Power Cost Adjustment Clause (Continued)
12 th Revision	Sheet No. 142-D	Revenue Decoupling Adjustment Mechanism (Continued)
8 th Revision	Sheet No. 142-E	Revenue Decoupling Adjustment Mechanism (Continued)
8 th Revision	Sheet No. 142-F	Revenue Decoupling Adjustment Mechanism (Continued)
8 th Revision	Sheet No. 142-G	Revenue Decoupling Adjustment Mechanism (Continued)

Additionally, as explained in the Prefiled Direct Testimony of Mr. Birud Jhaveri, the electric Schedule 139 Energy Charge Credit will need to be simultaneously or subsequently updated with the proposed changes to rates in this filing. While not filed as part of this tariff filing, if granted, the following tariff sheet will be included in the final compliance filing with the effective date resulting from this rate case.

WN U-60, Tariff G, Electric Service:

6 th Revision	Sheet No. 139-E	Voluntary Long Term Renewable Energy Purchase Rider (Continued)
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The Purpose of This Filing

The Baseline Rate that is currently embedded in PSE’s electric rates was established through the Commission’s Orders 08 and 10 in PSE’s last general rate case (“GRC”) in Docket UE-190529, et al. PSE’s PCORC filing submitted with this letter seeks approval of a new, adjusted Baseline Rate based upon projected normalized power costs for the proposed rate year for this PCORC. Overall, PSE proposes in this filing to increase electric rates by \$78.5 million, or an average increase of approximately 3.69 percent, in order to pass through increases in projected variable power costs which are partially offset by a decrease in fixed production costs in the rate year.

All rate schedules for electric service, except transportation customers, are affected by the change. The typical residential customer using 900 kWh per month will experience an increase of \$3.42 per month.

Testimony

PSE will be filing supporting testimonies, exhibits and other documents in a separate coincident filing in this docket.

Notice of PCORC Filing

The tariff sheets described herein reflect an issue date of December 9, 2020, and an effective date of January 8, 2021. Posting of proposed tariff changes, as required by law and the Commission’s rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of

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WAC 480-100-197 will be provided as addressed in the prehearing conference order as provided in WAC 480-100-197(1).

Service and correspondence relating to this filing should be directed to:

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Attorneys for Puget Sound Energy

We look forward to working with the Commission, Commission Staff, Public Counsel, our customers, and other interested parties in this matter.

Sincerely,

/s/ Jon Piliaris

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cc: Sheree Carson, Perkins Coie
Service List

Attachments: Electric Tariff Sheets, Listed Above
Certificate of Service