

NW Natural
12 Month Income Statement
For the Twelve Months ended December 31, 2019

	2019 YTD ACTUAL AMOUNT	2018 YTD ACTUAL AMOUNT	\$ VARIANCE	% VARIANCE
	\$	\$	\$	%
GAS SALES REVENUE:				
GAS SALES - RES - FRANCHISE 2%	(7,612,985)	(7,067,636)	(545,349)	8%
GAS SALES - RES-GAS SALES	(430,536,271)	(404,386,619)	(26,149,651)	6%
GAS SALES - RES-WARM ADJUSTMENT	(362,993)	(3,554,080)	3,191,087	-90%
GAS SALES - MULTI FAM - SCHEDULE 4	(3,030)			
GAS SALES - COML - Franchise 2%	(3,714,487)	(3,523,370)	(191,117)	5%
GAS SALES - IND - Franchise 2%	(655,955)	(720,036)	64,081	-9%
GAS SALES - COML & IND-GAS SALES	(248,509,511)	(240,738,393)	(7,771,118)	3%
GAS SALES - COML & IND-WARM ADJUSTMENT	(38,433)	(554,867)	516,435	-93%
TOTAL GAS SALES REVENUE	(691,430,635)	(660,545,002)	(30,885,633)	5%
UNBILLED REVENUE:				
Other Gas Revenues - Unbilled WARM Amort	(158,284)	671,845	(830,129)	-124%
Other Gas Rev - Unbilled Decoup Amort	(743,906)	(674,184)	(69,722)	10%
OTHER GAS REVENUES-WARM ADJUSTMENT	(607,894)	(5,309,721)	4,701,827	-89%
OTHER GAS REVENUES-P/M WARM ADJUSTMENT	2,614,670	462,436	2,152,234	465%
OTHER GAS REVENUES-UNBILLED REVS-BILLING	(384,829,764)	(357,015,530)	(27,814,234)	8%
OTHER GAS REVENUES-P/M UNBILLED REVS-BIL	384,463,991	367,849,243	16,614,748	5%
OTHER GAS REV-UNBILLED REV-FRANCHISE 2%	(7,315)	(1,378,620)	1,371,304	-99%
OTHER GAS REVENUES-UNBILLED REVS-TEMP IN	3,031,566	59,833	2,971,733	4967%
TOTAL UNBILLED REVENUE	3,763,064	4,665,302	(902,238)	-19%
TRANSPORTATION REVENUE:				
Gas Sales - TRANS - Franchise 2%	(385,993)	(407,257)	21,264	-5%
REV-GAS STORAGE-N. MIST LEASE COMP BILL	(10,973,643)		(10,973,643)	
REV-GAS STORAGE-N. MIST NON-L COMP BILL	(846,966)		(846,966)	
REV-GAS STORAGE-N. MIST LEASE COMP UNBLL	-		0	
REV-GAS STORAGE-N. MIST NON-L COMP UNBLL	-		0	
TRANSPORTATION REVENUES-TRANSPORTATION R	(22,513,550)	(21,848,308)	(665,242)	3%
TOTAL TRANSPORTATION REVENUE	(34,720,152)	(22,255,565)	(12,464,587)	56%
RATE ADJUSTMENTS:				
OTHER GAS REVENUES-Tax reform deferral	(6,220,984)	7,928,928	(14,149,912)	-178%
OTHER GAS REVENUES-INST STRG O&M EXPENSE	(16,094,180)	(11,590,798)	(4,503,381)	39%
EARNINGS TEST ADJUSTMENT			0	
OTHER GAS REVENUES-COOS BAY AMORTIZATION			0	
OTHER GAS REVENUES-DECOUPLING DEFERRAL	11,764,544	(6,695,538)	18,460,082	-276%
OTHER GAS REVENUES-DECOUPLING AMORTIZATI	6,785,153	11,780,760	(4,995,607)	-42%
OTHER GAS REVENUES-DSM - AMORTIZATION	2,263,129	1,972,932	290,197	15%
OTHER GAS REVENUES-WARM DEFERRALS	832,190	(1,058,860)	1,891,050	-179%
OTHER GAS REVENUES-WARM AMORTIZATION	898,753	(4,054,242)	4,952,996	-122%
OTHER GAS REVENUES-INTERVENER FUND AMORT	235,912	106,158	129,754	122%
Residual Amortization	239,070	238,251	819	0%
OTHER GAS REVENUES-OREGON AMOR	5,340,889	4,263,783	1,077,106	25%
OTHER GAS REV - ALBANY PROP GAIN - AMORT	(309,415)	104,901	(414,316)	-395%
OTHER GAS REVENUES-WA GREAT	357,317	295,276	62,041	21%
OTHER GAS REVENUES-WA ENG EFF ACT COSTS	8,697		8,697	
OTHER GAS REVENUES-WA ENG EFF TRUE UP	666,780		666,780	
OTHER GAS REV-OR REV REQ TRUE-UP	469,627		469,627	
Gasco Cost of Service Reserve			0	
GRC REVENUE INCREASE			0	
TOTAL RATE ADJUSTMENTS	7,237,484	3,291,552	3,945,932	120%
MISCELLANEOUS REVENUE:				
FORFEITED DISCOUNTS-LATE PAYMENT CHARGE	(2,076,088)	(2,015,349)	(60,739)	3%
MISC SERV REV- Scheduled CNG Main Rev	(10,399)	(30,605)	20,206	-66%
MISC SERV REV- Unscheduled CNG Main Rev	(421)	(23,831)	23,409	-98%
MISC SERVICE REVENUES-AUTOMATED PAYMENT	(36,438)	(39,233)	2,795	-7%
MISC SERVICE REVENUES-FIELD COLLECTION C	(354,570)	(370,040)	15,470	-4%
MISC SERVICE REVENUES-GAS DIVERSIONS	(25,701)	(25,224)	(477)	2%
MISC SERVICE REVENUES-RECONN CHG-CR-AFTE	(37,920)	(37,180)	(740)	2%
MISC SERVICE REVENUES-RECONN CHG-CR-DURI	(229,584)	(265,905)	36,321	-14%

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MISC SERVICE REVENUES-RECONN CHG-SEAS-AF	(1,230)	(1,260)	30	-2%
MISC SERVICE REVENUES-RECONN CHG-SEAS-DU	(9,650)	(9,185)	(465)	5%
MISC SERVICE REVENUES-DELINQ RECONN FEE	(273,900)	(264,010)	(9,890)	4%
MISC SERVICE REVENUES-SEAS RECONN FEE	(12,350)	(13,350)	1,000	-7%
MISC SERVICE REVENUES-RETURNED CHECK CHA	(126,449)	(118,263)	(8,187)	7%
MISC SERVICE REVENUES-SUMMARY BILL SVCS	(12,714)	(12,447)	(267)	2%
RENT FROM GAS PROP - Schedule H CNG Reve	(224,238)	(207,445)	(16,794)	8%
RENT FROM GAS PROPERTY-RENT - UTILITY PR	(171,374)	(790,377)	619,003	-78%
OTHER GAS REVENUES-METER RENTALS	(187,435)	(185,715)	(1,721)	1%
OTHER GAS REVENUES-CNG METER RENTALS	(860)	(450)	(410)	91%
OTHER GAS REV-LNG SALES & OTHER MISC REV	(15,775)	(58,233)	42,458	-73%
OTHER GAS REVENUES-MULTIPLE CALL OUT FEE	(45,517)	(59,679)	14,162	-24%
OTHER GAS REVENUES-PRIORITY SCHEDULING F			0	
OTHER GAS REVENUES-CURTAILMENT UNAUTH TA	(1,516,440)	(1,271,625)	(244,815)	19%
Non-AMR Install/Remove Charge	(1,032)	(860)	(172)	20%
Non-AMR Read Charge	(5,045)	(3,372)	(1,673)	50%
TOTAL MISCELLANEOUS REVENUE	(5,375,130)	(5,803,636)	428,505	-7%
COST OF GAS:				
TOTAL COST OF GAS	255,135,261	255,743,004	(607,743)	0%
O&M EXPENSE:				
TOTAL O&M EXPENSE	196,480,959	161,383,824	35,097,135	22%
ENVIRONMENTAL REMEDIATION:				
OR ENVIRONMENTAL EXP	10,849,209	11,127,377	(278,168)	-2%
WA ENVIRONMENTAL EXP	1,487,631		1,487,631	
TOTAL ENVIRONMENTAL REMEDIATION EXPENSE	12,336,840	11,127,377	1,209,463	11%
GENERAL TAXES:				
TAXES OTHER THAN INCOME-DEPT OF ENERGY F	718,859	869,789	(150,930)	-17%
TAXES OTHER THAN INCOME-MULT CO BUS TAX	(51,555)	44,974	(96,529)	-215%
TAXES OTHER THAN INCOME-TAXES-OTHER	260,635	309,022	(48,387)	-16%
TAXES OTHER THAN INCOME-TAXES-PAYROLL	6,341,329	6,290,621	50,708	1%
TAXES OTHER THAN INCOME-TAXES-PROPERTY	22,648,772	22,877,774	(229,002)	-1%
PROPERTY TAX CREDITS	(1,401,574)	(2,017,154)	615,580	-31%
PROPERTY TAX - N. MIST	1,095,299	1,090,863	4,436	0%
TAXES OTHER THAN INCOME-TAXES-REG COMM F	1,801,929	1,937,625	(135,696)	-7%
TOTAL GENERAL TAXES	31,413,695	31,403,515	10,180	0%
REVENUE TAXES:				
Other Utility Taxes - Franchise - 3%	17,997,065	17,189,307	807,758	5%
Other Utility Taxes- Franchise - 3% Warm	(48,518)	116,254	(164,772)	-142%
Other Utility Taxes - Franchise - 2%	12,376,736	12,776,319	(399,583)	-3%
TOTAL REVENUE TAXES	30,325,282	30,081,879	243,403	1%
DEPRECIATION:				
DEPRECIATION EXPENSE-DEPRECIATION - PLAN	87,018,623	83,732,032	3,286,591	4%
DEPRECIATION EXPENSE-NMEP DEPRECIATION	2,390,187		2,390,187	
FINANCE UTILITY LEASE DEPRECIATION EXP	6,087		6,087	
TOTAL DEPRECIATION	89,414,897	83,732,032	5,682,865	7%
OPERATING EXPENSE:				
TOTAL OPERATING EXPENSE	615,106,935	573,471,631	41,635,303	7%
OPERATING INCOME:				
TOTAL OPERATING INCOME	(105,418,434)	(107,175,718)	1,757,284	-2%