Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 29, 2019

## State Of WASH. JTIL. AND TRANSP. COMMISSION

## Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

**Re:** Advice No. 2019-12

**PSE's Electric Tariff Filing - Filed Electronically** 

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits proposed electric Schedule 141Y Temporary Federal Income Tax Rate Credit. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to PSE's electric tariff.

## WN U-60, Tariff G - (Electric Tariff):

Original Sheet No. 141Y	Temporary Federal Income Tax Rate Credit
Original Sheet No. 141Y-A	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-B	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-C	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-D	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-E	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-F	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>
Original Sheet No. 141Y-G	<ul> <li>Temporary Federal Income Tax Rate Credit (Continued)</li> </ul>

The purpose of this filing is to pass through to customers the tax amounts over-collected from January through April, 2018, subsequent to the Tax Cut and Jobs Act and the reduction in federal corporate income tax rates on January 1, 2018. New electric Schedule 141Y Temporary Federal Income Tax Rate Credit proposes rate decreases for all customers for a period of one year, in accordance with the Commission's Order 05, Final Order Approving Settlement Agreement With Condition in Dockets UE-180899 and UG-180900 (Consolidated).

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This proposal represents a \$24.1 million decrease in revenue or an average 1.13 percent decrease for all schedules. The typical residential customer using 900 kWh per month would experience a decrease to their monthly bill of \$1.12.

The tariff sheets described herein reflect issue dates of March 29, 2019, and effective dates of May 1, 2019. As required by WAC 480-100-193, PSE will post the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public of this rate decrease are not required under the provisions of WAC 480-100-194, however PSE will include this filing along with the rate impacts of all rate filings with proposed effective dates of May 1, 2019 in its public notice, within 30 days of the effective date.

Please contact Julie Waltari at (425) 456-2945 or julie.waltari@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/S/Jon A. Pílíarís
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cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above) Work Papers