

VIASAT, INC.
CONSOLIDATED BALANCE SHEETS

	As of March 31, 2018	As of March 31, 2017
(In thousands, except share data)		
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 71,446	\$ 130,098
Accounts receivable, net	267,665	263,721
Inventories	196,307	163,201
Prepaid expenses and other current assets	77,135	57,836
Total current assets	<u>612,553</u>	<u>614,856</u>
Satellites, net	1,239,987	1,108,270
Property and equipment, net	722,488	540,608
Other acquired intangible assets, net	31,862	41,677
Goodwill	121,085	119,876
Other assets	686,134	529,366
Total assets	<u>\$ 3,414,109</u>	<u>\$ 2,954,653</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable	\$ 157,481	\$ 100,270
Accrued liabilities	263,676	224,959
Current portion of long-term debt	45,300	288
Total current liabilities	<u>466,457</u>	<u>325,517</u>
Senior notes	690,886	575,380
Other long-term debt	287,519	273,103
Other liabilities	121,240	42,722
Total liabilities	<u>1,566,102</u>	<u>1,216,722</u>
Commitments and contingencies (Notes 11 and 12)		
Equity:		
Viasat, Inc. stockholders' equity		
Preferred stock, \$0.0001 par value; 5,000,000 shares authorized; no shares issued and outstanding at March 31, 2018 and 2017, respectively	—	—
Common stock, \$0.0001 par value, 100,000,000 shares authorized; 58,905,274 and 57,600,609 shares outstanding at March 31, 2018 and 2017, respectively	6	6
Paid-in capital	1,535,635	1,439,645
Retained earnings	285,960	297,471
Accumulated other comprehensive income (loss)	15,565	(2,504)
Total Viasat, Inc. stockholders' equity	<u>1,837,166</u>	<u>1,734,618</u>
Noncontrolling interest in subsidiaries	10,841	3,313
Total equity	<u>1,848,007</u>	<u>1,737,931</u>
Total liabilities and equity	<u>\$ 3,414,109</u>	<u>\$ 2,954,653</u>

See accompanying notes to the consolidated financial statements.