

# EXHIBIT 4

STATE USF FILING  
FINANCIAL TEMPLATE  
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior Year Balance Sheet

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

ASSETS	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
1. Cash and Equivalents	1,356,892		1,356,892	25. Accounts Payable	555,114		555,114
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	30,785		30,785
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	543,269		543,269	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	428,853		428,853	32. Income Taxes Accrued	76,518		76,518
b. Other Accounts Receivable	171,440		171,440	33. Other Taxes Accrued	30,225		30,225
c. Notes Receivable	0		0	34. Other Current Liabilities	24,210		24,210
5. Interest and Dividends Receivable	94		94	35. Total Current Liabilities (25 thru 34)	716,852	0	716,852
6. Material-Regulated	42,103		42,103	<b>LONG-TERM DEBT</b>			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	0		0	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	2,542,651	0	2,542,651	39. Funded Debt-Other	0		0
<b>NONCURRENT ASSETS</b>				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0	0	0
13. Nonregulated Investments (B1)	2,923	37,854	40,777	<b>OTHER LIAB. &amp; DEF. CREDITS</b>			
14. Other Noncurrent Assets	0		0	47. Other Long-Term Liabilities	(230,830)		(230,830)
15. Deferred Charges	32,902		32,902	48. Deferred Income Taxes	263,486		263,486
16. Jurisdictional Differences	0		0	49. Other Deferred Credits (D)	0		0
17. Total noncurrent Assets (11 thru 16)	35,825	37,854	73,679	50. Other Jurisdictional Differences	0		0
<b>PLANT, PROPERTY AND EQUIPMENT</b>				51. Total Other Liab. & Def. Credits (47 thru 50)	32,656	0	32,656
18. Telecom Plant-In-Service	20,145,883	(64,163)	20,081,720	<b>EQUITY</b>			
19. Property Held for Future Use	0		0	52. Cap. Stock Outstanding & Subscribed	35,000		35,000
20. Plant Under Construction	2,079		2,079	53. Additional Paid-in-Capital	1,388,283		1,388,283
21. Plant Adj., Nonop Plant & Goodwill	261,739		261,739	54. Treasury Stock	0		0
22. Accumulated Depreciation (CR.)	(17,123,238)	26,309	(17,096,929)	55. Membership and Capital Certificates	0		0
23. Net Plant (18 thru 21 less 22)	3,286,463	(37,854)	3,248,609	56. Other Capital	107,280		107,280
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>5,864,939</b>	<b>0</b>	<b>5,864,939</b>	57. Patronage Capital Credits	0		0
				58. Retained Earnings or Margins (B2)	3,584,868	0	3,584,868
				59. Total Equity (52 thru 58)	5,115,431	-	5,115,431
				<b>60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>5,864,939</b>	<b>0</b>	<b>5,864,939</b>

Footnotes:  
 (A) - As reported on RUS Form 479  
 (B) - Part 64 adjustments from regulated to nonregulated.  
 (C) - Adjusted Balance after Part 64

Footnotes:  
 (B1) - Part 64 offset to nonreg investment  
 (B2) - Part 64 offset to retained earnings  
 (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)  
Current Year Balance Sheet

Company Name: (Below)  
Lewis River Telephone Company, Inc.

ASSETS	Balance End of Year 2016 (A)	Part 64 Adj to NonReg 2016 (B)	Adj. Balance End of Year 2016 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2016 (A)	Part 64 Adj to NonReg 2016 (B)	Adj. Balance End of Year 2016 (C)
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>			
1. Cash and Equivalents	2,586,073		2,586,073	25. Accounts Payable	617,895		617,895
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	28,140		28,140
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	659,387		659,387	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	410,705		410,705	32. Income Taxes Accrued	200,152		200,152
b. Other Accounts Receivable	150,486		150,486	33. Other Taxes Accrued	30,363		30,363
c. Notes Receivable	0		0	34. Other Current Liabilities	27,447		27,447
5. Interest and Dividends Receivable	0		0	35. Total Current Liabilities (25 thru 34)	903,997	0	903,997
6. Material-Regulated	36,847		36,847	<b>LONG-TERM DEBT</b>			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	0		0	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	3,843,499	0	3,843,499	39. Funded Debt-Other	0		0
<b>NONCURRENT ASSETS</b>				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0	0	0
13. Nonregulated Investments (B1)	8,684	36,022	44,706	<b>OTHER LIAB. &amp; DEF. CREDITS</b>			
14. Other Noncurrent Assets	0		0	47. Other Long-Term Liabilities	(256,861)		(256,861)
15. Deferred Charges	84,595		84,595	48. Deferred Income Taxes	77,280		77,280
16. Jurisdictional Differences	0		0	49. Other Deferred Credits (D)	0		0
17. Total noncurrent Assets (11 thru 16)	93,280	36,022	129,302	50. Other Jurisdictional Differences	0		0
<b>PLANT, PROPERTY AND EQUIPMENT</b>				51. Total Other Liab. & Def. Credits (47 thru 50)	(179,582)	0	(179,582)
18. Telecom Plant-In-Service	19,984,178	(59,807)	19,924,371	<b>EQUITY</b>			
19. Property Held for Future Use	0		0	52. Cap. Stock Outstanding & Subscribed	35,000		35,000
20. Plant Under Construction	17,043		17,043	53. Additional Paid-in-Capital	1,388,283		1,388,283
21. Plant Adj., Nonop Plant & Goodwill	208,471		208,471	54. Treasury Stock	0		0
22. Accumulated Depreciation (CR.)	(17,701,406)	23,785	(17,677,621)	55. Membership and Capital Certificates	0		0
23. Net Plant (18 thru 21 less 22)	2,508,286	(36,022)	2,472,264	56. Other Capital	113,526		113,526
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>6,445,064</b>	<b>0</b>	<b>6,445,064</b>	57. Patronage Capital Credits	0		0
				58. Retained Earnings or Margins (B2)	4,183,840	0	4,183,840
				59. Total Equity (52 thru 58)	5,720,649	-	5,720,649
				<b>60. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>6,445,064</b>	<b>0</b>	<b>6,445,064</b>

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.
- (C) - Adjusted Balance after Part 64

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (D) - Excludes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior and Current Year Balance Sheet

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

ASSETS	Adjusted Prior Year Balance 2015	Adjusted Current Year Balance 2016	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2015	Adjusted Current Year Balance 2016
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
1. Cash and Equivalents	1,356,892	2,586,073	25. Accounts Payable	555,114	617,895
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	30,785	28,140
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	543,269	659,387	29. Current Mat. L/T Debt	0	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	428,853	410,705	32. Income Taxes Accrued	76,518	200,152
b. Other Accounts Receivable	171,440	150,486	33. Other Taxes Accrued	30,225	30,363
c. Notes Receivable	0	0	34. Other Current Liabilities	24,210	27,447
5. Interest and Dividends Receivable	94	0	35. Total Current Liabilities (25 - 34)	716,852	903,997
6. Material-Regulated	42,103	36,847	<b>LONG-TERM DEBT</b>		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	0	0	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	2,542,651	3,843,499	39. Funded Debt-Other	0	0
<b>NONCURRENT ASSETS</b>			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	0	0
13. Nonregulated Investments	40,777	44,706	<b>OTHER LIAB. &amp; DEF. CREDITS</b>		
14. Other Noncurrent Assets	0	0	47. Other Long-Term Liabilities	(230,830)	(256,861)
15. Deferred Charges	32,902	84,595	48. Deferred Income Taxes	263,486	77,280
16. Jurisdictional Differences	0	0	49. Other Deferred Credits	0	0
17. Total noncurrent Assets (11 thru 16)	73,679	129,302	50. Other Jurisdictional Differences	0	0
<b>PLANT, PROPERTY AND EQUIPMENT</b>			51. Total Other Liab. & Def. Credits (47 thru 50)	32,656	(179,582)
18. Telecom Plant-in-Service	20,081,720	19,924,371	<b>EQUITY</b>		
19. Property Held for Future Use	0	0	52. Cap. Stock Outstanding & Subscribed	35,000	35,000
20. Plant Under Construction	2,079	17,043	53. Additional Paid-in-Capital	1,388,283	1,388,283
21. Plant Adj., Nonop Plant & Goodwill	261,739	208,471	54. Treasury Stock	0	0
22. Accumulated Depreciation (CR.)	(17,096,929)	(17,677,621)	55. Membership and Capital Certificates	0	0
23. Net Plant (18 thru 21 less 22)	3,248,609	2,472,264	56. Other Capital	107,280	113,526
<b>24. TOTAL ASSETS (10+17+23)</b>	<b>5,864,939</b>	<b>6,445,064</b>	57. Patronage Capital Credits	0	0
			58. Retained Earnings or Margins	3,584,868	4,183,840
			59. Total Equity (52 thru 58)	5,115,431	5,720,649
			<b>59. TOTAL LIABILITIES AND EQUITY (35+46+51+59)</b>	<b>5,864,939</b>	<b>6,445,064</b>

Footnote:  
 Adjusted Balances represents balances  
 after Part 64 adjustments

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Rate Base**

Company Name: (Below)

Lewis River Telephone Company, Inc.

Line #	Description	B/S Line #	Adj. Balance End of Year 2015	Adj. Balance End of Year 2016	Average Adj End of Year Balance
<b>Average Rate Base:</b>					
1	Total Regulated Adjusted Telecom Plant-In-service	18	20,081,720	19,924,371	20,003,045
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(17,096,929)	(17,677,621)	(17,387,275)
4	Total Regulated Materials & Supplies	6	42,103	36,847	39,475
5	Deferred Income Taxes (CR)	48	(184,146)	(39,657)	(111,901)
6	<b>Total Regulated Rate Base</b>		<b>2,842,748</b>	<b>2,243,940</b>	<b>2,543,344</b>

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments
3. Template Line #5 formulas updated to remove Deferred Income Taxes not related to regulated plant.

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Access Lines**

Company Name: (Below)  
Lewis River Telephone Company, Inc.

Line #	Description	Prior Year End of Yr. Balance - 2015	Current Year End of Yr. Balance - 2016	Difference	% Change
	<b>Access Lines:</b>				
1	Residential	3,954	3,950	(4)	-0.1%
2	Business	433	414	(19)	-4.4%
3	Total	4,387	4,364	(23)	-0.5%

Note: If 2015 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior Year Income Statement

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

Line #	Description	Prior Year 2015 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2015 (C)
1	Local Network Services Revenues	1,254,345	0	1,254,345
2	Network Access Services Revenues	1,916,755	0	1,916,755
3	Long Distance Network Services Revenues	16	0	16
4	Carrier Billing and Collection Revenues	99,920	0	99,920
5	Miscellaneous Revenues	87,457	0	87,457
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	1,609	0	1,609
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>3,360,102</b>	<b>0</b>	<b>3,360,102</b>
8	Plant Specific Operations Expense	682,847	(65,765)	617,082
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	624,592	(38,163)	586,429
10	Depreciation Expense	780,155	(106,463)	673,692
11	Amortization Expense	80,914	(13,188)	67,726
12	Customer Operations Expense	433,648	(24,029)	409,619
13	Corporate Operations	883,200	(56,373)	826,827
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,485,356</b>	<b>(303,981)</b>	<b>3,181,375</b>
15	Operating Income or Margins (7 less 14)	(125,254)	303,981	178,727
16	Other Operating Income and Expenses ( )	0	64,638	64,638
17	State and Local Taxes	0	-	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(101,975)	133,639	31,664
19	Other Taxes	166,702	(13,208)	153,494
20	<b>Total Operating Taxes (17+18+19)</b>	<b>64,727</b>	<b>120,431</b>	<b>185,158</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>(189,981)</b>	<b>248,188</b>	<b>58,207</b>
22	Interest on Funded Debt	0	-	0
23	Interest Expense - Capital Leases	0	-	0
24	Other Interest Expense	0	-	0
25	Allowance for Funds Used During Construction (CR)	0	-	0
26	<b>Total Fixed Charges (22+23+24-25)</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	(33,590)	-	(33,590)
28	Extraordinary Items	0	-	0
29	Jurisdictional Differences	0	-	0
30	Nonregulated Net Income (B1)	916,677	(248,188)	668,489
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>693,106</b>	<b>0</b>	<b>693,106</b>
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	3,727,761	-	3,727,761
34	Miscellaneous Credits Year-to-Date	1	-	1
35	Dividends Declared (Common)	836,000	-	836,000
36	Dividends Declared (Preferred)	0	-	0
37	Other Debits Year-to-Date	0	-	0
38	Transfers to Patronage Capital	0	-	0
39	<b>Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)</b>	<b>3,584,868</b>	<b>0</b>	<b>3,584,868</b>
40	Patronage Capital Beginning-of-Year	0	-	0
41	Transfers to Patronage Capital	0	-	0
42	Patronage Capital Credits Retired	0	-	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments	0		0
45	Cash Ratio ((14+20-10-11)/7)	0.8003	#DIV/0!	0.7813
46	Operating Accrual Ratio ((14+20+26)/7)	1.0565	#DIV/0!	1.0019
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments



State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Current Year Income Statement

Company Name: (Below)  
 Lewis River Telephone Company, Inc.

Line #	Description	Current Year 2016 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2016 (C)
1	Local Network Services Revenues	1,246,351	0	1,246,351
2	Network Access Services Revenues	1,907,328	0	1,907,328
3	Long Distance Network Services Revenues	0	0	0
4	Carrier Billing and Collection Revenues	91,250	0	91,250
5	Miscellaneous Revenues	66,113	0	66,113
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	6,706	0	6,706
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>3,317,748</b>	<b>0</b>	<b>3,317,748</b>
8	Plant Specific Operations Expense	654,221	(46,742)	607,479
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	663,403	(35,337)	628,066
10	Depreciation Expense	839,130	(98,981)	740,149
11	Amortization Expense	95,956	(13,212)	82,744
12	Customer Operations Expense	456,242	(23,552)	432,690
13	Corporate Operations	910,670	(45,655)	865,015
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,619,622</b>	<b>(263,479)</b>	<b>3,356,143</b>
15	Operating Income or Margins (7 less 14)	(301,874)	263,479	(38,395)
16	Other Operating Income and Expenses ( )	0	58,497	58,497
17	State and Local Taxes	0	-	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(169,185)	116,699	(52,486)
19	Other Taxes	181,574	(11,451)	170,123
20	<b>Total Operating Taxes (17+18+19)</b>	<b>12,389</b>	<b>105,248</b>	<b>117,637</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>(314,263)</b>	<b>216,728</b>	<b>(97,535)</b>
22	Interest on Funded Debt	0	-	0
23	Interest Expense - Capital Leases	0	-	0
24	Other Interest Expense	0	-	0
25	Allowance for Funds Used During Construction (CR)	0	-	0
26	<b>Total Fixed Charges (22+23+24-25)</b>	<b>0</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	(32,829)	-	(32,829)
28	Extraordinary Items	0	-	0
29	Jurisdictional Differences	0	-	0
30	Nonregulated Net Income (B1)	946,065	(216,728)	729,337
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>598,973</b>	<b>0</b>	<b>598,973</b>
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	3,584,867	-	3,584,867
34	Miscellaneous Credits Year-to-Date	0	-	0
35	Dividends Declared (Common)	0	-	0
36	Dividends Declared (Preferred)	0	-	0
37	Other Debits Year-to-Date	0	-	0
38	Transfers to Patronage Capital	0	-	0
39	<b>Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)</b>	<b>4,183,841</b>	<b>0</b>	<b>4,183,841</b>
40	Patronage Capital Beginning-of-Year	0	-	0
41	Transfers to Patronage Capital	0	-	0
42	Patronage Capital Credits Retired	0	-	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments	0		0
45	Cash Ratio ((14+20-10-11)/7)	0.8129	#DIV/0!	0.7990
46	Operating Accrual Ratio ((14+20+26)/7)	1.0947	#DIV/0!	1.0470
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 58 of Page 3, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)
- (C) Adjusted balance after Part 64 adjustments

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)  
 Prior and Current Year Income Statement

Company Name:  
 Lewis River Telephone Company, Inc.

Line #	Description	Adjusted Prior Year 2015	Adjusted Current Year 2016
1	Local Network Services Revenues	1,254,345	1,246,351
2	Network Access Services Revenues	1,916,755	1,907,328
3	Long Distance Network Services Revenues	16	0
4	Carrier Billing and Collection Revenues	99,920	91,250
5	Miscellaneous Revenues	87,457	66,113
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	1,609	6,706
7	<b>Net Operating Revenues (1 thru 6)</b>	<b>3,360,102</b>	<b>3,317,748</b>
8	Plant Specific Operations Expense	617,082	607,479
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	586,429	628,066
10	Depreciation Expense	673,692	740,149
11	Amortization Expense	67,726	82,744
12	Customer Operations Expense	409,619	432,690
13	Corporate Operations	826,827	865,015
14	<b>Total Operations Expenses (8 thru 13)</b>	<b>3,181,375</b>	<b>3,356,143</b>
15	Operating Income or Margins (7 less 14)	178,727	(38,395)
16	Other Operating Income and Expenses ( )	64,638	58,497
17	State and Local Taxes	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	31,664	(52,486)
19	Other Taxes	153,494	170,123
20	<b>Total Operating Taxes (17+18+19)</b>	<b>185,158</b>	<b>117,637</b>
21	<b>Net Operating Income or Margins (15+16-20)</b>	<b>58,207</b>	<b>(97,535)</b>
22	Interest on Funded Debt	0	0
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	0	0
25	Allowance for Funds Used During Construction	0	0
26	<b>Total Fixed Charges (22+23+24-25)</b>	<b>0</b>	<b>0</b>
27	Nonoperating Net Income	(33,590)	(32,829)
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	668,489	729,337
31	<b>Total Net Income or Margins (21+27+28+29+30-26)</b>	<b>693,106</b>	<b>598,973</b>
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	3,727,761	3,584,867
34	Miscellaneous Credits Year-to-Date	1	0
35	Dividends Declared (Common)	836,000	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	<b>Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))</b>	<b>3,584,868</b>	<b>4,183,841</b>
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	<b>Patronage Capital End-of-Year (40+41-42)</b>	<b>0</b>	<b>0</b>
44	Annual Debt Service Payments	0	0
45	Cash Ratio ((14+20-10-11)/7)	0.7813	0.7990
46	Operating Accrual Ratio ((14+20+26)/7)	1.0019	1.0470
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!

Footnote  
 (A1) S Corporation Effective Tax Rate (2 decimal places):  
 Note:  
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2015 2016

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Prior and Current Year Access Revenue Detail**

Company Name: (Below)  
Lewis River Telephone Company, Inc.

Line #	Description	Part 32 Account	Prior Year 2015	Current Year 2016
1	End User Revenue (SLC, ARC, etc.)	5081	386,531	386,443
2	Switched Access (excluding USF):	5082		
2a	Intrastate		249,921	86,301
2b	Interstate (includes CAF)		259,401	372,605
3	Special Access:	5083		
3a	Intrastate		51,865	26,547
3b	Interstate		449,930	457,068
4	Federal USF (ICLS/HCL/SN)	Varies	428,711	467,084
5	State USF		90,397	111,280
6	Other*		0	0
7	Total (must equal line 2 of Income Stmt.)		1,916,755	1,907,328
8	Line 2 of Income Stmt.		1,916,755	1,907,328
9	Difference		0	0

Footnote:

\* - if > than 5% of Access revenue total,  
provide description below.

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Out-of-Period and Pro Forma Adjustments**

Company Name: (Below)  
Lewis River Telephone Company, Inc.

Description of Out-of-Period (OOP) - 2016 (As Recorded) <b>OR</b> Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1:				
Adjustment #2:				
Adjustment #3:				
Adjustment #4				
Adjustment #5				

**State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)**  
**Rate of Return and Consolidated Return on Equity**

Company Name: (Below)

Lewis River Telephone Company, Inc.

Line #	Description	2016 (A)	2016 (B)
1	Rate Base (Jan. 1)	2,842,748	2,842,748
2	Rate Base (Dec 31)	2,243,940	2,243,940
3	<b>Average Rate Base</b>	2,543,344	2,543,344
4	Net Operating Income	(97,535)	(97,535)
5	Out-of-Period Adjustments Net of FIT (1)		
6	<b>Adjusted Net Operating Income</b>	(97,535)	(97,535)
7	<b>Earned Regulated Rate of Return</b>	-3.83%	-3.83%

Footnotes:

- (1) Lines 5 & 12 will be completed by Staff
- (A) Column A to be completed by Company,**
- (B) Column B should equal Column A, but may include any Staff Adjustments**