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PUGET SOUND ENERGY

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Puget Sound Energy

P.O. Box 97034

Bellevue, WA 98009-9734

May 1, 2017

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory
First Quarter - 2017

Dear Mr. King:

Pursuant to WN U-2 tariff for natural gas service of Puget Sound Energy ("PSE") Supplemental Schedule No. 101 Gas Cost Rates, PSE is filing its Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended March 2017.

The weighted average cost to PSE of propane fuel inventory at the end of the first quarter of 2017 was \$3.61071 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$4.15366 per therm. The weighted average cost of propane charged to customers will therefore decrease to \$3.73932 for the next billing, which is the minimum approved banded rate. PSE will make a May filing to request a downward adjustment to the banded rate.

Please contact Julie Waltari at (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

Chris Schaefer, Manager, Regulatory Compliance

Ken Johnson
Director, State Regulatory Affairs

cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachment: Report