



WUTC REPORT:

NW Natural's
ANNUAL COMMISSION BASIS REPORT
(For the 12 months ended December 31, 2016)

Dated: April 28, 2017

<u>Line No.</u>	<u>Test Year Results</u>	<u>Adjustments</u>	<u>Test Year Adjusted</u>
	(a)	(b)	(c)
<u>Operating Revenues</u>			
1	\$59,617,286	\$4,948,133	\$64,565,420
2	2,213,346	0	2,213,346
3	-1,453,133	11,697	-1,441,436
4	<u>60,377,499</u>	<u>4,959,831</u>	<u>65,337,329</u>
			39,971,265
Operating Revenue Deductions			
5	\$22,846,768	\$2,519,296	\$25,366,064
6	131,989	-28,339	103,650
7	14,479,950	-590,693	13,889,257
8	<u>37,458,707</u>	<u>1,900,264</u>	<u>39,358,972</u>
9	2,617,783	1,000,326	3,618,109
10	1,124,279	0	1,124,279
11	3,237,098	200,972	3,438,071
12	<u>7,854,198</u>	<u>0</u>	<u>7,854,198</u>
13	<u>\$52,292,065</u>	<u>\$3,101,563</u>	<u>\$55,393,628</u>
14	<u>\$8,085,433</u>	<u>\$1,858,268</u>	<u>\$9,943,701</u>
<u>Average Rate Base</u>			
15	\$286,517,599	\$18,556	\$286,536,154
16	-120,565,209	0	-120,565,209
17	<u>165,952,390</u>	<u>18,556</u>	<u>165,970,945</u>
18	10,681,979	0	10,681,979
19	1,317,483	0	1,317,483
20	-483,929	0	-483,929
21	58,898	0	58,898
22	<u>-38,599,892</u>	<u>0</u>	<u>-38,599,892</u>
23	<u>\$138,926,929</u>	<u>\$18,556</u>	<u>\$138,945,485</u>
24	<u>5.82%</u>		<u>7.16%</u>
25	<u>6.41%</u>		<u>9.26%</u>