**2015 ANNUAL REPORT OF SECURITIES TRANSACTIONS**

**TO THE**

**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

This report sets forth the information required by WAC 480-100-262 for the securities transactions of Pacific Power & Light Company, a division of PacifiCorp during calendar year 2015.

**Securities Transactions**

**Issuances of Long-Term Debt**

On June 19, 2015, the Company issued $250.0 million of 3.35% First Mortgage Bonds due July 1, 2025. Enclosed as Exhibit A, is the Prospectus Supplement for this bond issuance. Other key documents related to this offering were submitted June 29, 2015 to the WUTC in accordance with WAC 480-100-242(6).

Use of Proceeds

Please see “Use of Proceeds” on page S-7 of the enclosed Exhibit A.

Level of Expenses

Fees and expenses paid to date in connection with the issuance of these First Mortgage Bonds are as follows:



**Issuances of Short-Term Debt**

Below is a summary of commercial paper activity for the 12 months ended December 31, 2015. The proceeds were used for general corporate purposes and there were no direct fees or expenses paid in connection with the issuance of commercial paper. There were no short-term borrowing draws on bank lines of credit during 2015.



**Securities Retired during 12 months ended December 31, 2015**



**Securities Scheduled to Mature during 12 months ended December 31, 2016**

