



1777 Terminal Dr., Richland, WA 99354
☎ 509.946.4945 • 509.946.5495

May 24, 2016

VIA ELECTRONIC FILING

Mr. Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
1300 S. Evergreen Park Dr. SW
Olympia, Washington 98504-7250

**Re: US Ecology Washington, Inc.
Affiliated Interest and Subsidiary Transactions Report
For the Year Ended December 31, 2015**

Dear Mr. King:

Enclosed via electronic filing is the Affiliated Interest and Subsidiary Transaction Report for the Year Ended December 31, 2015 for US Ecology Washington, Inc. as required by WAC 480-92-055 (3).

Sincerely,

A handwritten signature in cursive script that reads "Tray Caldwell".

Tray Caldwell
Rate Analyst / Site Accountant

Enclosures

US Ecology Washington, Inc.
Affiliated Interest and Subsidiary Transaction Report
For the Year Ended December 31, 2015
WAC 480-92-055 (3)

Prepared by Tray Caldwell, Rate Analyst / Site Accountant

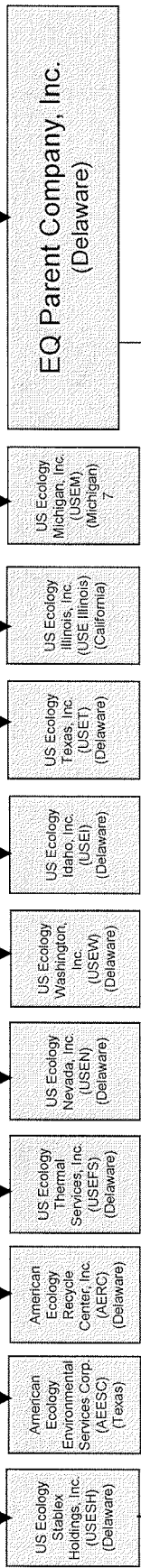
Tray Caldwell

President/CEO – Jeffrey R. Feeler
 EVP Sales and Marketing – Steven D. Welling
 EVP/Operations – Simon G. Bell
 EVP/CFO - Eric L. Gerratt
 EVP – Mario Romero
 Secretary/Corp. Counsel – Wayne R. Ipsen

Officers:

Directors:
 Joe F. Colvin
 Katina Dorton
 Daniel Fox
 David M. Lusk
 Stephen A. Romano
 Jeffrey R. Feeler
 John T. Sahlberg

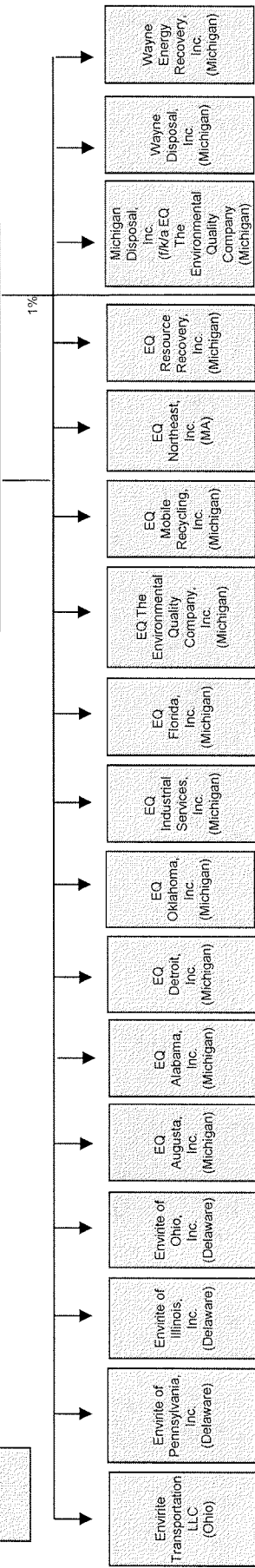
US Ecology, Inc. (USE)
 (Delaware)



Directors:
 Jeffrey R. Feeler
 Simon G. Bell
 Eric L. Gerratt
Officers:
 Pres. – Jeffrey R. Feeler
 EVP – Simon G. Bell
 EVP/Treas. – Eric L. Gerratt
 Sec. – Wayne R. Ipsen

EQ Parent Company, Inc. (Delaware)

EQ Holdings, Inc. (Delaware)



EQ de Mexico, Inc. (Mexico)

Vac-All Service, Inc. (Michigan)

RTF Romulus, LLC (Michigan)

EQ Metals Recovery LLC (Ohio)

US Ecology, Inc. & Subsidiaries
Consolidated Balance Sheets
As of December 31, 2015

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
<u>Assets</u>			
Cash and cash equivalents	(\$254,087.09)	6,243,181.28	5,989,094.19
Trade receivables	1,017,777.23	95,313,026.93	96,330,804.16
Other AR, net	(10,304.36)	10,059,644.08	10,049,339.72
Prepayments and other	68,741.09	8,415,063.62	8,483,804.71
Income tax receivable		2,017,344.23	2,017,344.23
Deferred tax asset		(0.02)	(0.02)
Current assets	822,126.87	122,048,260.12	122,870,386.99
Property and equip, net	1,303,137.86	209,030,411.83	210,333,549.69
Restricted cash		5,748,180.36	5,748,180.36
Intangibles		239,571,229.96	239,571,229.96
Goodwill		191,823,325.18	191,823,325.18
Deferred tax asset - non-current		0.00	0.00
Other non-current assets		1,640,327.34	1,640,327.34
Non-current assets	1,303,137.86	647,813,474.67	649,116,612.53
Total assets	2,125,264.73	769,861,734.79	771,986,999.52
=====			
<u>Liabilities & Equity</u>			
Current Portion of long-term debt		1,736,850.17	1,736,850.17
Trade AP	66,172.35	16,888,172.10	16,954,344.45
Other AP and accrued	1,130,132.17	41,004,811.70	42,134,943.87
State burial taxes	258,041.51	3,046,373.43	3,304,414.94
Closure/post-closure obligation		2,787,410.17	2,787,410.17
Income taxes payable		117,090.22	117,090.22
Current liabilities	1,454,346.03	65,580,707.79	67,035,053.82
Long-term debt		292,002,525.88	292,002,525.88
Other long term liabilities		5,824,838.53	5,824,838.53
Closure/Post-closure obligation		68,366,823.04	68,366,823.04
Deferred tax liability		82,622,410.16	82,622,410.16
Intercompany transactions	(69,987,031.18)	69,987,031.18	0.00
Non-current liabilities	(69,987,031.18)	518,803,628.79	448,816,597.61
Total liabilities	(68,532,685.15)	584,384,336.58	515,851,651.43

Common stock	10.00	217,429.72	217,439.72
Additional paid-in capital		169,872,683.58	169,872,683.58
Equity - other		0.99	0.99
Retained earnings - prior years	67,535,992.96	10,152,473.93	77,688,466.89
Retained earnings - current year	3,121,946.92	22,489,394.50	25,611,341.42
Treasury stock		(189,294.96)	(189,294.96)
Accumulated other comprehensive income		(17,065,289.55)	(17,065,289.55)
Shareholders' equity	70,657,949.88	185,477,398.21	256,135,348.09
Total liabilities & equity	2,125,264.73	769,861,734.79	771,986,999.52
=====			

US Ecology, Inc. & Subsidiaries
Consolidated Income Statements - YTD
For the Twelve Months Ending December 31, 2015

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	6,149,009.70	62,568,590.82	68,717,600.52
Other revenues	293,841.81	220,582,633.48	220,876,475.29
Transportation revenues	7,400.00	95,045,125.16	95,052,525.16
Service revenues		178,423,863.47	178,423,863.47
Revenues	6,450,251.51	556,620,212.93	563,070,464.44
Labor	1,148,022.71	109,909,713.59	111,057,736.30
Reagents		23,263,922.60	23,263,922.60
Equipment and supplies	363,444.53	65,159,158.47	65,522,603.00
Depreciation and amortization	82,507.57	28,880,162.42	28,962,669.99
Services	346,366.82	76,630,223.04	76,976,589.86
Transportation	7,400.00	73,361,126.94	73,368,526.94
Fees	181,241.52	6,447,289.07	6,628,530.59
Allocated expenses		(349,878.89)	(349,878.89)
Closure/post-closure costs		4,583,980.62	4,583,980.62
Other	7,330.64	1,638,444.16	1,645,774.80
Direct costs	2,136,313.79	389,524,142.02	391,660,455.81
Gross Profit	4,313,937.72	167,096,070.91	171,410,008.63
Selling		4,318,844.94	4,318,844.94
Legal	14,711.44	851,935.03	866,646.47
General & admin	1,177,279.36	92,675,202.25	93,852,481.61
Selling, general & admin	1,191,990.80	97,845,982.22	99,037,973.02
Other expense (income)		1,471,225.74	1,471,225.74
(Gain)/loss on sale of assets		741,307.16	741,307.16
Other	0.00	2,212,532.90	2,212,532.90
EBINT	3,121,946.92	67,037,555.79	70,159,502.71
Interest income		(65,213.08)	(65,213.08)
Interest expense		23,370,443.88	23,370,443.88
Investments/interest	0.00	23,305,230.80	23,305,230.80
Pretax earnings/(loss)	3,121,946.92	43,732,324.99	46,854,271.91
Income taxes		21,242,930.49	21,242,930.49
Net earnings (loss)	3,121,946.92	22,489,394.50	25,611,341.42

WAC 480-92-055 (3)(b):

- (ii) The services provided by US Ecology, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services US Ecology, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by US Ecology, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo term loan and line of credit identical to all US Ecology, Inc. affiliated companies.
- (vi) US Ecology, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	Name	US Ecology, Inc.	US Ecology Washington, Inc.
Directors:	Jeffrey R. Feeler	Director	Director
Officers:	Jeffrey R. Feeler	President/CEO	President
	Simon G. Bell	EVP/Operations	Exec. Vice President
	Eric L. Gerratt	EVP/CFO	Exec. Vice President/Treasurer
	Wayne R. Ipsen	Secretary/Corp. Counsel	Secretary