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Spokane, WA 99220-3727

April 12, 2016

Mr. Steven King
Executive Director & Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive South
Olympia WA 98504-7250

Dear Mr. King:

Enclosed herewith please find the Annual Report of Securities Transactions for calendar year 2015 for Avista Corporation pursuant to WAC 480-100-262 and WAC 480-90-262.

Please contact Rich Stevens at (509) 495-4330 if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mark T. Thies", is positioned above the printed name and title.

Mark T. Thies
Senior Vice President and Chief Financial Officer

Enclosure initial

2015 ANNUAL REPORT OF SECURITIES TRANSACTIONS
TO THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

This report sets forth the information required by WAC 480-90/100-262 for the securities transactions of Avista Corporation (“Avista” or “Company”) during calendar year 2015.

SECURITIES ISSUED:

Issuance of Short-Term Debt

The following table is a summary of borrowings under the Company’s \$400 million credit facility for the 12 months ended 12/31/2015. The proceeds were used for daily working capital purposes, general corporate purposes, and other purposes allowed by RCW 80.08.040. There were direct fees or expenses paid in connection with the issuance of short-term debt during 2015, they were as follows:

	Weighted average borrowings outstanding	Weighted average rate	Period Interest	Facility Fees
\$400mm Credit Facility	\$ 95,572,603	.98%	\$951,071	\$400,000

Issuance of Long-Term Debt

In December 2015, the Company issued \$100.0 million of 4.37 percent First Mortgage Bonds due in 2045.

Use of Proceeds

The total net proceeds, detailed in Table 1 below, from the sale of the new bonds were used to pay down short term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

	Dollar Amount	Percent of Total
Gross Proceeds	\$100,000,000	100.0%
Arrangement Fees	(355,640)	(0.4)
Proceeds Payable to Applicant	99,644,360	99.6
Interest Rate Swaps	(9,326,000)	(9.3)
Other Issuance/Technical Services Expenses	(289,524)	(0.3)
Net Proceeds	\$90,028,836	90.0

Additional details and documentation related to the long-term debt issuance were previously filed on December 23, 2015.

Issuances of Common Stock

During 2015, the Company issued a total of 158,736 new shares of common stock under the employee stock ownership and long-term incentive plans. The total proceeds from the issuance of common stock in 2015 was \$1.6* million (net of issuance costs).

*The price and proceeds include shares awarded at \$0.00 and other performance shares approved under the Company's LTIP.

Use of Proceeds

The total net proceeds of \$1.6 million under the plans were used to pay down short term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

The expenses paid in connection with the issuance of the Common Stock with regards to the 401(K) plan and the Long-Term incentive plans through December 31, 2015 were as follows:

Description	Amount
Underwriters Fee	-
Legal Fees	13,802
Accountant's Fee	-
Misc	6,572
Total	20,374

Additionally, in 2015, the Company incurred \$41,980.17 of legal costs associated with the Periodic Offering Program (POP).

Schedule of securities retired, refunded, repurchased, or otherwise removed

A stock repurchase program, of up to 800,000 shares, of the Company's outstanding common stock, commenced on January 2, 2015, and continued through March 31, 2015 (first quarter 2015 program). From January 2, 2015 through March 31, 2015, the Company repurchased 89,400 shares under the first quarter 2015 program at a total cost of \$2.9 million and an average cost of \$32.66 per share. All repurchased shares reverted to the status of authorized but unissued shares.

The Company had no debt maturities in 2015.

Schedule of securities scheduled to mature in the calendar year of 2016

The Company has \$90 million of debt maturities in August 2016.