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May 20, 2015

VIA ELECTRONIC FILING

Mr. Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
1300 S. Evergreen Park Dr. SW
Olympia, Washington 98504-7250

**Re: US Ecology Washington, Inc.
Affiliated Interest and Subsidiary Transactions Report
For the Year Ended December 31, 2014**

Dear Mr. King:

Enclosed via electronic filing is the Affiliated Interest and Subsidiary Transaction Report for the Year Ended December 31, 2014 for US Ecology Washington, Inc. as required by WAC 480-92-055 (3).

Sincerely,

A handwritten signature in cursive script that reads 'Tray Caldwell'.

Tray Caldwell
Rate Analyst / Site Accountant

Enclosures

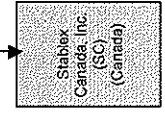
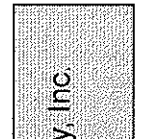
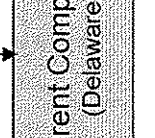
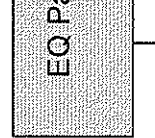
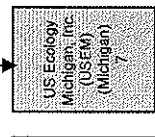
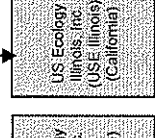
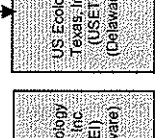
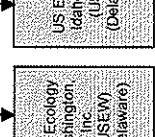
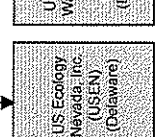
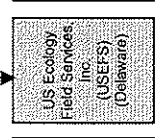
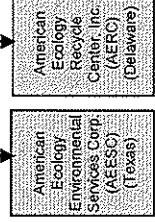
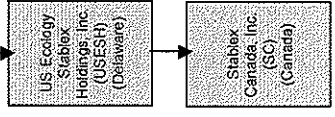
US Ecology Washington, Inc.
Affiliated Interest and Subsidiary Transaction Report
For the Year Ended December 31, 2014
WAC 480-92-055 (3)

Prepared by Tray Caldwell, Rate Analyst / Site Accountant

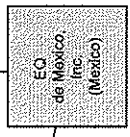
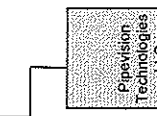
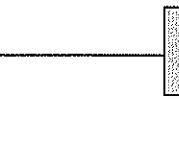
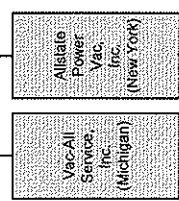
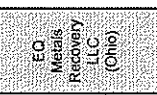
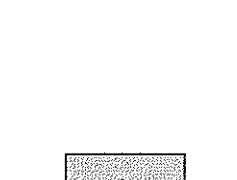
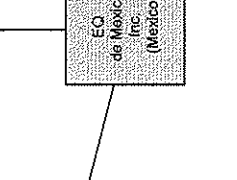
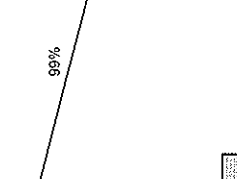
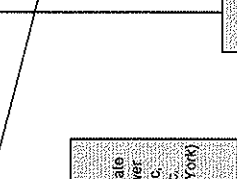
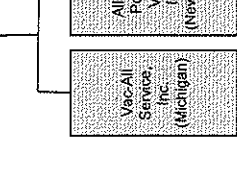
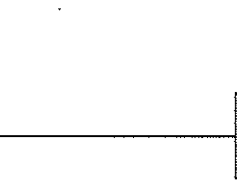
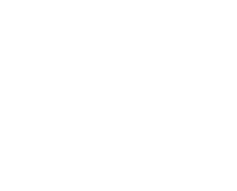
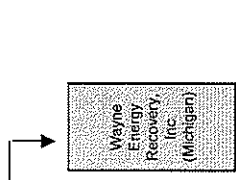
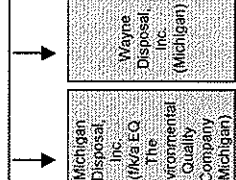
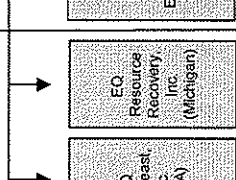
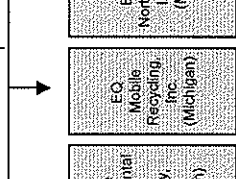
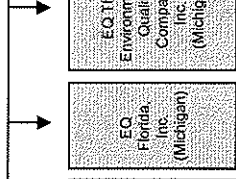
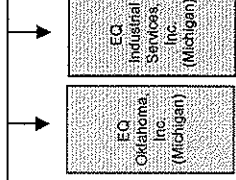
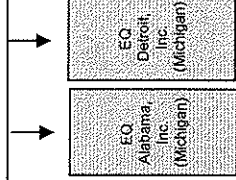
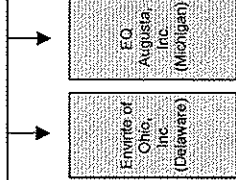
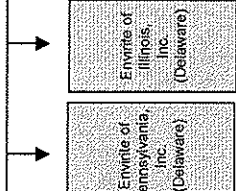
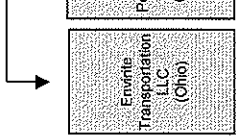
Tray Caldwell

Directors:
 Victor J. Barnhart
 Joe F. Colvin
 Daniel Fox
 David M. Lusk
 Stephen A. Romano
 Jeffrey R. Feeler
 Katina Dorton

Officers:
 President/CEO -- Jeffrey R. Feeler
 EVP Sales and Marketing -- Steven D. Welling
 EVP/Operations -- Simon G. Bell
 EVP/CFO -- Eric L. Gerratt
 EVP -- Mario Romero
 Secretary/Corp. Counsel -- Wayne R. Ipsen



Directors:
 Jeffrey R. Feeler
 Simon G. Bell
 Eric L. Gerratt
Officers:
 Pres. -- Jeffrey R. Feeler
 EVP -- Simon G. Bell
 EVP/Treas. -- Eric L. Gerratt
 Sec. -- Wayne R. Ipsen
 VP -- Alvin A. Ault



US Ecology, Inc. & Subsidiaries
Consolidated Balance Sheets
As of December 31, 2014

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
<u>Assets</u>			
Cash and cash equivalents	(710.22)	22,971,602.75	22,970,892.53
Trade receivables	970,380.29	118,804,321.65	119,774,701.94
Other AR, net	26,440.90	15,459,402.10	15,485,843.00
Prepayments and other	96,264.64	11,887,884.12	11,984,148.76
Income tax receivable		6,181,299.42	6,181,299.42
Deferred tax asset		2,812,887.87	2,812,887.87
Current assets	1,092,375.61	178,117,397.91	179,209,773.52
Property and equip, net	1,171,285.09	226,512,770.32	227,684,055.41
Restricted cash		5,729,001.66	5,729,001.66
Intangibles		278,667,061.81	278,667,061.81
Goodwill		217,172,294.24	217,172,294.24
Deferred tax asset - non-current		84,683.19	84,683.19
Other non-current assets		11,308,072.14	11,308,072.14
Non-current assets	1,171,285.09	739,473,883.36	740,645,168.45
Total assets	2,263,660.70	917,591,281.27	919,854,941.97
<u>Liabilities & Equity</u>			
Current Portion of long-term debt		3,827,825.71	3,827,825.71
Trade AP	74,898.86	24,223,134.63	24,298,033.49
Other AP and accrued	1,025,775.18	57,383,613.21	58,409,388.39
State burial taxes	115,469.01	3,726,433.73	3,841,902.74
Closure/post-closure obligation		5,359,390.42	5,359,390.42
Income taxes payable		4,123,906.86	4,123,906.86
Current liabilities	1,216,143.05	98,644,304.56	99,860,447.61
Long-term debt		390,824,781.16	390,824,781.16
Other long term liabilities		4,335,289.25	4,335,289.25
Closure/Post-closure obligation		67,511,078.06	67,511,078.06
Deferred tax liability		105,986,157.11	105,986,157.11
Intercompany transactions	(66,488,485.31)	66,488,485.33	0.02
Non-current liabilities	(66,488,485.31)	635,145,790.91	568,657,305.60
Total liabilities	(65,272,342.26)	733,790,095.47	668,517,753.21
Common stock	10.00	216,314.43	216,324.43
Additional paid-in capital		165,524,363.10	165,524,363.10
Equity - other		0.38	0.38
Retained earnings - prior years	64,392,798.05	(9,328,273.28)	55,064,524.77
Retained earnings - current year	3,143,194.91	35,092,522.37	38,235,717.28
Treasury stock		(17,564.13)	(17,564.13)
Accumulated other comprehensive income		(7,686,177.07)	(7,686,177.07)
Shareholders' equity	67,536,002.96	183,801,185.80	251,337,188.76
Total liabilities & equity	2,263,660.70	917,591,281.27	919,854,941.97

US Ecology, Inc. & Subsidiaries
Consolidated Income Statements - YTD
For the Twelve Months Ending December 31, 2014

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	6,017,791.86	58,183,090.18	64,200,882.04
Other revenues	486,484.21	184,405,123.32	184,891,607.53
Transportation revenues	15,683.15	67,910,827.87	67,926,511.02
Service revenues		130,391,928.31	130,391,928.31
Revenues	6,519,959.22	440,890,969.68	447,410,928.90
Labor	1,174,670.35	69,808,277.25	70,982,947.60
Reagents		21,042,812.39	21,042,812.39
Equipment and supplies	362,027.14	53,934,118.04	54,296,145.18
Depreciation	69,686.86	20,957,346.02	21,027,032.88
Services	482,977.82	58,471,673.46	58,954,651.28
Transportation	15,683.15	68,338,986.40	68,354,669.55
Fees	181,426.52	4,390,114.03	4,571,540.55
Allocated expenses		(367,309.76)	(367,309.76)
Closure/post-closure costs		2,656,014.45	2,656,014.45
Other	(21,833.86)	128,748.04	106,914.18
Direct costs	2,264,637.98	299,360,780.32	301,625,418.30
Gross Profit	4,255,321.24	141,530,189.36	145,785,510.60
Selling		4,324,848.22	4,324,848.22
Legal	924.39	942,517.57	943,441.96
General & admin	1,111,251.94	66,610,400.98	67,721,652.92
Selling, general & admin	1,112,176.33	71,877,766.77	72,989,943.10
Other expense (income)	(50.00)	849,784.34	849,734.34
(Gain)/loss on sale of assets		345,242.84	345,242.84
Other	(50.00)	1,195,027.18	1,194,977.18
EBINT	3,143,194.91	68,457,395.41	71,600,590.32
Interest income		(136,899.25)	(136,899.25)
Interest expense		10,706,142.45	10,706,142.45
Investments/interest	0.00	10,569,243.20	10,569,243.20
Corporate allocation		(18,780.37)	(18,780.37)
Pretax earnings/(loss)	3,143,194.91	57,906,932.58	61,050,127.49
Income taxes		22,814,410.21	22,814,410.21
Net earnings (loss)	3,143,194.91	35,092,522.37	38,235,717.28

WAC 480-92-055 (3)(b):

- (ii) The services provided by US Ecology, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services US Ecology, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by US Ecology, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo term loan and line of credit identical to all US Ecology, Inc. affiliated companies.
- (vi) US Ecology, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	Name	US Ecology, Inc.	US Ecology Washington, Inc.
Directors:	Jeffrey R. Feeler	Director	Director
Officers:	Jeffrey R. Feeler	President/CEO	President/CEO
	Simon G. Bell	EVP/Operations	Exec. Vice President
	Eric L. Gerratt	EVP/CFO	Exec. Vice President/Treasurer
	Wayne R. Ipsen	Secretary/Corp. Counsel	Secretary