Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 **PSE.com**

August 14, 2014

Mr. Steven V. King
Acting Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending June 30, 2014. The materials being submitted also include an allocated rate base and average number of customers.

Please contact me at (425) 462-3716 should you have any questions.

Sincerely,

Katherine J. Barnard

Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation