



May 14, 2014

**VIA ELECTRONIC FILING**

Mr. Steven V. King, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
1300 S. Evergreen Park Dr. SW  
Olympia, Washington 98504-7250

**Re: US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transactions Report  
For the Year Ended December 31, 2013**

Dear Mr. King:

Enclosed via electronic filing is the Affiliated Interest and Subsidiary Transaction Report for the Year Ended December 31, 2013 for US Ecology Washington, Inc. as required by WAC 480-92-055 (3).

Sincerely,



Tray Caldwell  
Rate Analyst / Site Accountant

Enclosures

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**US Ecology Washington, Inc.**  
**Affiliated Interest and Subsidiary Transaction Report**  
**For the Year Ended December 31, 2013**  
**WAC 480-92-055 (3)**

**Prepared by Tray Caldwell, Rate Analyst / Site Accountant**

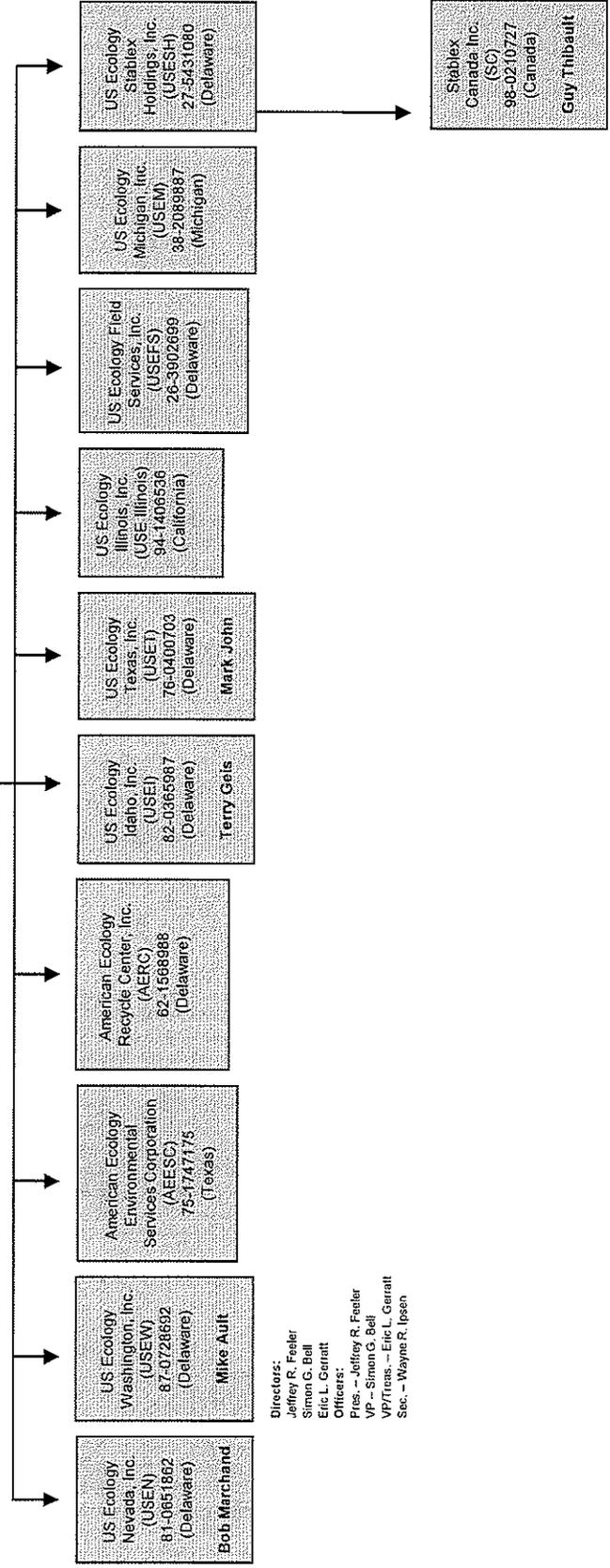
*Tray Caldwell*

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**US Ecology, Inc.**  
**(USE)**  
 95-3889638

**Directors:**  
 Victor J. Barnhart  
 Joe F. Colvin  
 Daniel Fox  
 Jeffrey S. Merrifield  
 Stephen A. Romano  
 Jeffrey R. Feeler

**Officers:**  
 President/CEO – Jeffrey R. Feeler  
 ESVP Sales and Marketing – Steven D. Welling  
 EVP/Operations – Simon G. Bell  
 EVP/CFO - Eric L. Gerratt  
 Secretary/Corp. Counsel – Wayne R. Ipsen



**Directors:**  
 Jeffrey R. Feeler  
 Simon G. Bell  
 Eric L. Gerratt  
**Officers:**  
 Pres. – Jeffrey R. Feeler  
 VP – Simon G. Bell  
 VP/Treas. – Eric L. Gerratt  
 Sec. – Wayne R. Ipsen

US Ecology, Inc. & Subsidiaries  
Consolidated Balance Sheets  
As of December 31, 2013

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
<u>Assets</u>			
Cash and cash equivalents	(1,501.24)	73,941,891.82	73,940,390.58
Trade receivables	1,523,243.30	40,531,379.15	42,054,622.45
Other AR, net	(12,720.11)	1,593,711.73	1,580,991.62
Prepayments and other	144,399.68	3,467,500.84	3,611,900.52
Deferred tax asset		1,339,760.49	1,339,760.49
Current assets	1,653,421.63	120,874,244.03	122,527,665.66
Property and equip, net	965,923.51	113,893,565.09	114,859,488.60
Restricted cash		4,096,974.64	4,096,974.64
Intangibles		36,832,432.75	36,832,432.75
Goodwill		21,692,543.92	21,692,543.92
Other non-current assets		546,869.02	546,869.02
Non-current assets	965,923.51	177,062,385.42	178,028,308.93
Total assets	2,619,345.14	297,936,629.45	300,555,974.59
<u>Liabilities &amp; Equity</u>			
Trade AP	166,721.59	7,109,981.82	7,276,703.41
Other AP and accrued	528,860.19	22,191,743.46	22,720,603.65
State burial taxes	172,430.86	1,625,028.54	1,797,459.40
Closure/post-closure obligation		949,183.17	949,183.17
Income taxes payable		4,427,808.12	4,427,808.12
Current liabilities	868,012.64	36,303,745.11	37,171,757.75
Long-term debt		0.00	0.00
Other long term liabilities		68,910.04	68,910.04
Closure/Post-closure obligation		16,519,111.17	16,519,111.17
Uncertain tax position		480,155.15	480,155.15
Deferred tax liability		14,777,885.66	14,777,885.66
Intercompany transactions	(62,641,475.55)	62,641,475.55	
Non-current liabilities	(62,641,475.55)	94,487,537.57	31,846,062.02
Total liabilities	(61,773,462.91)	130,791,282.68	69,017,819.77
Common stock	10.00	215,365.76	215,375.76
Additional paid-in captial		162,829,254.83	162,829,254.83
Retained earnings - prior years	61,523,357.22	(23,077,397.25)	38,445,959.97
Retained earnings - current year	2,869,440.83	29,281,986.91	32,151,427.74
Treasury stock			(319,176.88)
Equity adj. - foreign exchange traslation			(1,784,686.60)
Shareholders' equity	64,392,808.05	167,145,346.77	231,538,154.82
Total liabilities & equity	2,619,345.14	297,936,629.45	300,555,974.59

**US Ecology, Inc. & Subsidiaries**  
**Consolidated Income Statements - YTD**  
**For the Twelve Months Ending December 31, 2013**

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	5,871,989.58	39,760,659.23	45,632,648.81
Other revenues	737,641.59	118,738,386.95	119,476,028.54
Transportation revenues	13,350.00	36,003,635.36	36,016,985.36
Revenues	6,622,981.17	194,502,681.54	201,125,662.71
Labor	1,192,058.14	20,980,496.51	22,172,554.65
Reagents		14,281,744.68	14,281,744.68
Equipment and supplies	550,598.85	16,411,701.14	16,962,299.99
Depreciation	46,566.15	11,982,959.86	12,029,526.01
Services	678,918.07	16,968,577.36	17,647,495.43
Transportation	13,350.00	35,888,356.18	35,901,706.18
Fees	136,987.90	1,995,575.10	2,132,563.00
Allocated expenses		(301,502.39)	(301,502.39)
Closure/post-closure costs		1,114,097.88	1,114,097.88
Other	10,838.61	188,063.34	198,901.95
Direct costs	2,629,317.72	119,510,069.66	122,139,387.38
Gross Profit	3,993,663.45	74,992,611.88	78,986,275.33
Selling		3,882,461.58	3,882,461.58
Legal	3,482.36	239,227.42	242,709.78
General & admin	1,120,740.26	20,639,790.01	21,760,530.27
Selling, general & admin	1,124,222.62	24,761,479.01	25,885,701.63
Other expense (income)	0.00	1,975,182.71	1,975,182.71
(Gain)/loss on sale of assets	0.00	169,765.03	169,765.03
Other	0.00	2,144,947.74	2,144,947.74
EBINT	2,869,440.83	48,086,185.13	50,955,625.96
Interest income		(19,406.98)	(19,406.98)
Interest expense		827,947.18	827,947.18
Investments/interest	0.00	808,540.20	808,540.20
Pretax earnings/(loss)	2,869,440.83	47,277,644.93	50,147,085.76
Income taxes		17,995,658.02	17,995,658.02
Net earnings (loss)	2,869,440.83	29,281,986.91	32,151,427.74

WAC 480-92-055 (3)(b):

- (ii) The services provided by US Ecology, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services US Ecology, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by US Ecology, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo line of credit identical to all US Ecology, Inc. affiliated companies.
- (vi) US Ecology, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	<b>Name</b>	<b>US Ecology, Inc.</b>	<b>US Ecology Washington, Inc.</b>
<b>Directors:</b>	Jeffrey R. Feeler	Director	Director
<b>Officers:</b>	Jeffrey R. Feeler	President/CEO	President
	Simon G. Bell	EVP of Operations	Vice President
	Eric L. Gerratt	EVP/CFO	Vice President / Treasurer
	Wayne R. Ipsen	Secretary/Corp. Counsel	Secretary