Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

April 10, 2014

Mr. Steven V. King **Executive Director and Secretary** Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Advice No. 2014-12 Re:

> **Electric Tariff Filing - Filed Electronically** Request for Less than Statutory Notice

Request for partial Waiver of WAC 480-100-194

Dear Mr. King:

Puget Sound Energy, Inc. ("PSE") hereby submits proposed revisions to rates under its electric Schedule 140, Property Tax Tracker. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheets:

WN U-60, Tariff G - (Electric Tariff):

1st Revision of Sheet No. 140 - Property Tax Tracker 1st Revision of Sheet No. 140-A - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-B - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-C - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-D - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-E - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-F - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-G - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-H - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-I - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-J - Property Tax Tracker (Continued) Original Sheet No. 140-K - Property Tax Tracker (Continued) Original Sheet No. 140-L - Property Tax Tracker (Continued) Original Sheet No. 140-M - Property Tax Tracker (Continued) Original Sheet No. 140-N - Property Tax Tracker (Continued) Original Sheet No. 140-O - Property Tax Tracker (Continued)

The primary purpose of this filing is to implement changes to rates under the established Property Tax Tracker, as provided in the Commission's Order 07 (Final Order Granting Petition) in Docket Nos. UE-121697 and UG-121705 (consolidated) which was combined with the

Commission's Order 07 (Final Order Authorizing Rates) in Docket Nos. UE-130137 and UG-130138 (consolidated) ("Order 07"). Schedule 140 is a mechanism for adjusting rates, both up and down; to pass through the cost of property taxes that PSE actually pays. This filing also includes minor clarifying changes in the tariff sheets. Work papers supporting this filing are enclosed.

Overall, this proposal represents an average increase of 0.51% in overall bills for all customers. For example, the typical residential customer using 1,000 kWh per month will experience an increase of \$0.63 per month.

The Property Tax Tracker mechanism is described in the currently effective tariff. That mechanism requires that PSE submit the annual filing "...on or prior to April 15 for rates effective on May 1 each year." This April 10, 2014, filing is for rates to become effective May 1, 2014, under the mechanism, therefore PSE is requesting less than statutory notice approval for this filing. PSE hereby respectfully requests that the Commission allow this tariff change to become effective on May 1, 2014, with less than statutory notice ("LSN"). The information required by WAC 480-80-122 is contained throughout this letter and on the attached LSN form provided by the Commission. I am authorized to issue tariff changes on behalf of PSE.

WAC 480-100-194 provides that the published notice informing customers of the proposed increase be provided at least thirty days prior to the effective date. In conjunction with the request for less than statutory notice above PSE respectfully requests that the Commission waive the portions of WAC 480-100-194 that include the thirty day requirement and allow such published notice to occur on April 15, 2014, with the tariff sheets becoming effective on May 1, 2014.

The tariff sheets described herein reflect issue dates of April 10, 2014, and effective dates of May 11, 2014. As mentioned above PSE has requested a LSN effective date of May 1, 2014. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site immediately prior to or coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 is required which PSE will provide through a published notice as provided in WAC 480-100-194(2) on April 15, 2014.

Please contact Mr. Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

Lyan F. Logen, Tariff Consultant

Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel

Sheree Carson, Perkins Coie