

WE 140513

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Telephone 509-495-4639



Mark T. Thies
Senior Vice President and
Chief Financial Officer

March 26, 2014

Mr. Steven King
Executive Director & Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive South
Olympia WA 98504-7250

Dear Mr. King:

Enclosed herewith please find the Annual Report of Securities Transactions for calendar year 2013 for Avista Corporation pursuant to WAC 480-100-262 and WAC 480-90-262.

Please contact Ryan L. Krasselt at (509) 495-2273 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Thies", with a stylized flourish extending from the end.

Mark T. Thies
Senior Vice President and
Chief Financial Officer

Enclosure initial

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2013 ANNUAL REPORT OF SECURITIES TRANSACTIONS
TO THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

This report sets forth the information required by WAC 480-90/100-262 for the securities transactions of Avista Corporation (“Avista” or “Company”) during calendar year 2013.

SECURITIES ISSUED:

Issuance of Short-Term Debt

The following table is a summary of borrowings under the Company’s \$400 million credit facility for the 12 months ended 12/31/2013. The proceeds were used for daily working capital purposes, general corporate purposes, and other purposes allowed by RCW 80.08.040. There were direct fees or expenses paid in connection with the issuance of short-term debt during 2013, they were as follows:

| | Weighted average borrowings outstanding | Weighted average rate | Period Interest | Facility Fees |
|--------------------------------|--|--------------------------|-------------------|-------------------|
| \$400mm Credit Facility | \$ 27,548,000 | 1.136% | \$ 317,049 | \$ 500,000 |

Issuance of Long-Term Debt

In August 2013, the Company issued \$90.0 million of 0.84 percent First Mortgage Bonds due in 2016.

Use of Proceeds

The total net proceeds, detailed in Table 1 below, from the sale of the new bonds were used to pay down short term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

| | Dollar Amount | Percent of Total |
|--|---------------------|------------------|
| Gross Proceeds | \$90,000,000 | 100% |
| Agents/Underwriters Compensation | (165,000) | (0.2) |
| Proceeds Payable to Applicant | 89,835,000 | 99.8 |
| Interest Rate Swaps | 2,900,680 | 3.2 |
| Other Issuance/Technical Services Expenses | (433,764) | (0.4) |
| Net Proceeds | \$92,301,916 | 102.6 |

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Issuances of Common Stock

During 2013, the Company issued a total of 263,956 new shares of common stock under the dividend reinvestment and direct stock purchase plan and employee plans. The total proceeds from the issuance of common stock in 2013 was \$4.6 million (net of issuance costs).

Use of Proceeds

The total net proceeds of \$4.6 million under the plans were used to pay down short term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

The expenses paid in connection with the issuance of the Common Stock with regards to the Dividend Reinvestment Plan, the 401(K) plan and the Long-Term incentive plans through December 31, 2013 were as follows:

| Description | Amount |
|--------------------|---------------|
| Underwriters Fee | - |
| Legal Fees | 11,715 |
| Accountant's Fee | 3,083 |
| Misc | - |
| Total | 14,798 |

Schedule of retired, refunded, repurchased, or otherwise removed

During 2013, the Company had the following maturity:

| Long-term Debt Securities Matured Debt Schedule 12 months ended 12/31/2013 | | | |
|---|-------------------------|--------------------|--------------------|
| Maturity Date | Principal Amount | Coupon Rate | Issued Date |
| 12-30-2013 | 50,000,000 | 1.68% | 12-30-2010 |
| Total Maturities | \$50,000,000 | | |

Schedule of securities scheduled to mature in the calendar year of 2014

The Company has no maturity scheduled in 2014.