

Telexfree LLC  
Balance Sheet  
As of December 31, 2013

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100103 ProPay	98,463.24
100104 TD Bank 2808	0.00
100105 TD Bank 0334	0.00
100106 TD Bank 8409	295,921.23
100107 Citizens Bank	0.00
100109 Fidelity Bank 3842	-200.00
100110 Fidelity Bank Sweep 7884	2,041.16
100111 e-Wallet	31,640,192.30
100113 Middlesex Savings	5,467,660.06
<b>Total Bank Accounts</b>	<b>\$ 37,504,077.99</b>
<b>Other current assets</b>	
Loan to TelexElectric, LLLP	2,022,329.00
Loan to Telexfree Financial Inc	3,800,475.30
Loan to Telexfree Inc	0.00
Loan to TelexMobile	500,870.00
Loan to Ympactus	291,808.02
Propay Reserve	4,468,411.11
<b>Total Other current assets</b>	<b>\$ 11,083,893.43</b>
<b>Total Current Assets</b>	<b>\$ 48,587,971.42</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-9,575.10
Equipment	86,541.68
<b>Total Fixed Assets</b>	<b>\$ 76,966.58</b>
<b>Other Assets</b>	
Citizens Bank Investment	0.00
Fidelity Investment	18,068,960.59
Middlesex Savings Acc 0260	2,000,000.00
Organizational Costs	3,475.00
Security Deposits	5,944.00
Software	97,948.56
Waddell and Reed, Inc	7,299,408.73
<b>Total Other Assets</b>	<b>\$ 27,475,736.88</b>
<b>TOTAL ASSETS</b>	<b>\$ 76,140,674.88</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
American Express	0.00
Bank of America Braz Help 0033	0.00

Bank of America Telexfree 2658	0.00
<b>Total Credit Cards</b>	<b>\$ 0.00</b>
<b>Other Current Liabilities</b>	
Commissions Payable	7,642,550.42
Craft Trust Financial	0.00
Federal Income Taxes Payable	21,613,289.00
Loan from Telexfree Inc.	5,390,753.49
Payable to Brazilian Help, Inc	2,671.76
Shareholder Loan	50.00
State/Local Income Tax Payable	3,924,262.30
Telecom taxes payable	23,403.93
<b>Total Other Current Liabilities</b>	<b>\$ 38,596,980.90</b>
<b>Total Current Liabilities</b>	<b>\$ 38,596,980.90</b>
<b>Total Liabilities</b>	<b>\$ 38,596,980.90</b>
<b>Equity</b>	
Retained Earnings	1,109,862.42
Net Income	36,433,831.56
<b>Total Equity</b>	<b>\$ 37,543,693.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 76,140,674.88</b>

Thursday, Feb 20, 2014 04:39:29 PM PST GMT-6 - Cash Basis