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STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

PSE Regulated Capital Structure
30-Sep-13
(Dollars in Thousands)

	Amount	Percent
Puget Sound Energy		
Short-Term Debt	158,598	2.1%
Long-Term Debt	3,770,846	50.6%
Regulated Equity	3,522,192	47.3%
Total Capitalization	<u>7,451,636</u>	<u>100.0%</u>

Regulated Equity:

Common Equity (Book)	3,298,626
Adjustments	
Less: Unregulated Subsidiary - PWI	(7,864)
Less: Unregulated Subsidiary - HEDC	-
Less: Unrealized Derivative Gains / Losses - Income Statement (Note 1)	(39,223)
Less: OCI Derivatives and Pension/Benefits	(176,479)
Total Regulated Equity	<u>3,522,192</u>

Note 1

Impact on Regulated Equity of Unrealized gains / losses on derivative instruments running through Income Statement and Retained Earnings

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	a-Jul 2013	a-Aug 2013	a-Sep 2013
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	8,402,111,233	8,423,129,726	8,599,821,423
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	16,035,049	16,034,521	16,034,521
106 Comp.Construction Not Classfd.-Electric	82,524,266	77,833,799	76,262,054
107 Construction Work in Prog. - Electric	412,203,142	405,466,683	257,792,293
114 Electric Plant Acquisition Adjustments	282,791,158	282,790,642	282,791,675
Total Electric Plant	9,195,664,848	9,205,255,370	9,232,701,965
***Gas Plant			
101 Gas Plant in Service	2,976,638,377	2,990,606,721	3,000,390,213
105 Gas Plant Held for Future Use	4,702,851	4,702,851	4,702,851
106 Comp. Construction Not Classfd.- Gas	31,197,917	31,931,734	32,496,955
107 Construction Work in Progress - Gas	56,918,731	55,466,436	58,506,203
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
Total Gas Plant	3,078,112,440	3,091,362,307	3,104,750,787
***Common Plant			
101 Plant in Service - Common	521,244,373	528,865,037	530,043,988
101.1 Property Under Capital Leases	20,208,233	19,576,726	18,945,219
106 Comp Construction Not Classfd. - Common	73,796	307,238	73,796
107 Construction Work in Progress - Common	14,969,392	7,896,900	13,004,268
Total Common Plant	556,495,795	556,645,902	562,067,271
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(4,207,012,987)	(4,231,318,005)	(4,261,617,948)
111 Accumulated Provision for Amortization	(125,177,926)	(128,053,069)	(131,604,711)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(85,689,717)	(86,583,475)	(87,477,233)
Less: Accumulated Depr and Amortizat	(4,417,880,629)	(4,445,954,549)	(4,480,699,893)
**NET UTILITY PLANT	8,412,392,454	8,407,309,029	8,418,820,130
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	5,430,702	5,437,609	5,439,705
122 Accm.Prov.for Depr.& Amort.Non-utility P	(397,105)	(394,886)	(394,886)
123.1 Investment in Subsidiary Companies	36,827,234	36,827,234	36,633,111
124 Other Investments	52,942,849	52,921,487	52,843,976
***Total Other Investments	94,803,680	94,791,445	94,521,907
**TOTAL OTHER PROPERTY AND INVESTMENT	94,803,680	94,791,445	94,521,907
**CURRENT ASSETS			
***Cash			
131 Cash	11,069,281	15,939,823	8,528,612
134 Other Special Deposits	7,883,220	7,822,830	7,644,347
135 Working Funds	2,727,203	3,471,645	3,244,010
136 Temporary Cash Investments	15,500,000	9,000,000	-
***Total Cash	37,179,705	36,234,297	19,416,969
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	a-Jul 2013	a-Aug 2013	a-Sep 2013
141 Notes Receivable	549,188	549,188	549,188
142 Customer Accounts Receivable	165,767,070	138,060,803	135,135,703
143 Other Accounts Receivable	77,514,686	76,263,667	76,967,682
146 Accounts Receiv.from Assoc. Companies	6,363,388	6,573,565	129,733
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	116,292,684	122,469,822	127,759,144
185 Temporary Facilities	118,969	34,944	(2,158)
191 Unrecovered Purchased Gas Costs	(10,493,336)	(4,370,812)	(4,650,565)
***Total Accounts Receivable	356,112,649	339,581,177	335,888,727
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account crec	(7,436,959)	(5,467,936)	(5,567,810)
***Less: Allowance for Doubtful Accounts	(7,436,959)	(5,467,936)	(5,567,810)
***Materials and Supplies			
151 Fuel Stock	23,276,307	23,595,193	21,291,537
154 Plant Materials and Operating Supplies	82,792,853	83,210,963	83,317,813
163 Stores Expense Undistributed	5,474,796	5,462,148	5,459,989
164.1 Gas Stored - Current	53,129,973	59,526,530	60,963,414
164.2 Liquefied Natural Gas Stored	610,501	606,307	611,262
***Total Materials and Supplies	165,284,430	172,401,141	171,644,015
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	9,784,205	10,393,182	6,643,265
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	9,784,205	10,393,182	6,643,265
***Prepayments and Other Current Assets			
165 Prepayments	15,900,715	14,576,742	14,353,489
174 Misc. Current and Accrued Assets	9,489,592	16,271,207	23,782,696
186 Miscellaneous Deferred Debits	4,150	4,660	2,759
***Total Prepayments & Othr.Curr.Assets	25,394,457	30,852,609	38,138,943
Current Deferred Taxes			
Total Current Deferred Taxes	544,777,040	554,567,349	598,014,336
***TOTAL CURRENT ASSETS	1,131,095,527	1,138,561,819	1,164,178,445
***LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,160,763	20,160,804	20,160,846
165 Long-Term Prepaid	4,742,747	4,946,069	5,427,686
175 Invest in Derivative Instrumnts -Opt LT	7,555,621	9,003,305	6,643,621
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	32,506,722	32,249,252	31,984,749
182.1 Extraordinary Property Losses	122,776,901	121,487,175	120,197,392
182.2 Unrecovered Plant & Reg Study Costs	3,985,772	3,841,107	3,696,443
Subtotal WUTC AFUDC	55,401,916	55,295,697	55,261,243
182.3 Other Regulatory Assets	504,095,430	508,669,266	511,749,247
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(410,798)	(394,564)	(998,267)
186 Miscellaneous Deferred Debits	244,343,934	237,183,370	247,588,195
187 Def.Losses from Dispos.of Utility Plant	447,605	435,178	422,751
189 Unamortized Loss on Reacquired Debt	38,759,259	38,563,528	38,419,559
***TOTAL LONG-TERM ASSETS	1,034,365,872	1,031,440,187	1,040,553,465
***TOTAL ASSETS	10,672,657,532	10,672,102,480	10,718,073,946

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	a-Jul 2013	a-Aug 2013	a-Sep 2013
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(1,380,483)	(1,380,483)	(1,380,483)
244 FAS 133 Opt Unrealized Loss ST	(105,207,276)	(89,408,646)	(94,006,087)
245 FAS 133 Unrealized Loss ST	(4,253,691)	(4,253,691)	(4,253,691)
231 Notes Payable	-	(44,000,000)	(129,000,000)
232 Accounts Payable	(247,291,950)	(241,515,511)	(255,490,074)
233 Notes Payable to Associated Companies	(29,597,785)	(29,597,785)	(29,597,785)
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(32,429,598)	(31,761,615)	(30,847,479)
236 Taxes Accrued	(87,362,496)	(95,238,607)	(75,051,780)
237 Interest Accrued	(57,186,308)	(76,170,118)	(56,790,326)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,110,451)	(1,262,604)	(2,341,654)
242 Misc. Current and Accrued Liabilities	(23,054,637)	(21,470,357)	(20,048,268)
243 Obligations Under Cap.Leases - Current	(7,578,088)	(7,578,088)	(7,578,088)
**TOTAL CURRENT LIABILITIES	(597,452,762)	(643,637,504)	(706,385,715)
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other	(132,810,231)	(134,678,807)	(135,412,166)
***Total Reg.Liab.for Def.Income Tax	(132,810,231)	(134,678,807)	(135,412,166)
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits	(1,459)	(1,167)	(876)
282 Accum. Def. Income Taxes - Other Prop.	(1,517,217,985)	(1,531,736,417)	(1,572,131,143)
283 Accum.Deferred Income Taxes - Other	(222,699,237)	(225,957,297)	(230,076,792)
***Total Deferred Income Tax	(1,739,918,680)	(1,757,694,881)	(1,802,208,811)
**TOTAL DEFERRED TAXES	(1,872,728,911)	(1,892,373,689)	(1,937,620,977)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(12,630,146)	(11,998,638)	(11,367,131)
Total Unrealized Loss on Derivatives -LT	(45,604,416)	(38,475,202)	(44,815,621)
228.2 Accum. Prov.for Injuries and Damages	(1,020,000)	(1,020,000)	(1,020,000)
228.3 Pension & Post Retirement Liabilities	(139,807,315)	(140,315,889)	(135,290,523)
228.4 Accum. Misc.Operating Provisions	(245,148,866)	(245,147,467)	(244,910,236)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(44,860,606)	(44,791,554)	(44,613,638)
252 Customer Advances for Construction	(73,880,705)	(74,876,341)	(75,881,016)
253 Other Deferred Credits	(310,816,017)	(318,953,038)	(323,824,580)
254 Other Regulatory Liabilities	(121,065,864)	(121,524,567)	(121,523,862)
256 Def. Gains from Dispos.of Utility Plt	(1,464,301)	(1,406,396)	(1,348,491)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(996,298,235)	(998,509,091)	(1,004,595,099)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	a-Jul 2013	a-Aug 2013	a-Sep 2013
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,775,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(10,750,477)	(11,257,967)	(11,257,967)
216 Unappropriated Retained Earnings	(347,044,466)	(346,536,976)	(346,731,099)
216.1 Unappr.Undistrib.Subsidiary Earnings	7,670,210	7,670,210	7,864,333
219 Other Comprehensive Income	178,802,406	177,640,671	176,478,936
433 Balance Transferred from Income	(222,158,063)	(236,803,256)	(233,205,486)
438 Dividends Declared - Common Stock	202,367,405	283,769,802	349,443,851
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,432,331,475)	(3,366,736,006)	(3,298,625,922)
***TOTAL SHAREHOLDER'S EQUITY	(3,432,331,475)	(3,366,736,006)	(3,298,625,922)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,520,860,000)	(3,520,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	13,851	13,809	13,767
Long-term Debt	(3,773,846,149)	(3,770,846,191)	(3,770,846,233)
****Long-term Debt Total	(3,773,846,149)	(3,770,846,191)	(3,770,846,233)
***REDEEMABLE SECURITIES AND LTD	(3,773,846,149)	(3,770,846,191)	(3,770,846,233)
**TOTAL CAPITALIZATION	(7,206,177,624)	(7,137,582,197)	(7,069,472,155)
*TOTAL CAPITALIZATION AND LIABILITIES	(10,672,657,532)	(10,672,102,481)	(10,718,073,946)

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

(October through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through September 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,096,764,671	\$ 988,747,822	\$ 3,085,512,493
3 - SALES FOR RESALE-FIRM	342,067	-	342,067
4 - SALES TO OTHER UTILITIES	129,802,080	-	129,802,080
5 - OTHER OPERATING REVENUES	40,201,192	15,863,162	56,064,354
6 - TOTAL OPERATING REVENUES	\$ 2,267,110,009	\$ 1,004,610,984	\$ 3,271,720,993
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 226,872,574	-	\$ 226,872,574
12 - PURCHASED AND INTERCHANGED	557,217,961	472,679,215	1,029,897,176
13 - WHEELING	91,295,773	-	91,295,773
14 - RESIDENTIAL EXCHANGE	(72,343,509)	-	(72,343,509)
15 - TOTAL PRODUCTION EXPENSES	\$ 803,042,800	\$ 472,679,215	\$ 1,275,722,015
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 119,125,929	\$ 2,011,669	\$ 121,137,598
18 - TRANSMISSION EXPENSE	19,624,846	16,978	19,641,825
19 - DISTRIBUTION EXPENSE	72,044,447	50,820,536	122,864,983
20 - CUSTOMER ACCTS EXPENSES	50,905,776	30,854,725	81,760,501
21 - CUSTOMER SERVICE EXPENSES	17,890,320	6,116,719	24,007,039
22 - CONSERVATION AMORTIZATION	86,032,408	21,794,865	107,827,272
23 - ADMIN & GENERAL EXPENSE	107,914,931	49,559,035	157,473,966
24 - DEPRECIATION	248,630,698	110,763,100	359,393,798
25 - AMORTIZATION	40,306,767	11,866,256	52,173,023
26 - AMORTIZ OF PROPERTY LOSS	17,213,366	-	17,213,366
27 - OTHER OPERATING EXPENSES	(2,764,993)	(45,370)	(2,810,363)
28 - ASC 815	(58,063,402)	-	(58,063,402)
29 - TAXES OTHER THAN INCOME TAXES	198,673,691	98,506,685	297,180,376
30 - INCOME TAXES	3,684	(3,749)	(65)
31 - DEFERRED INCOME TAXES	171,528,869	53,168,691	224,697,560
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,892,110,138	\$ 908,109,355	\$ 2,800,219,493
NET OPERATING INCOME	\$ 374,999,871	\$ 96,501,629	\$ 471,501,500
RATE BASE (AMA For 12 Months Ended September 30, 2013)	\$ 5,136,716,957	\$ 1,642,041,151	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,096,764,671	\$ 988,747,822	\$ -	\$ -	\$ 3,085,512,493
3 - SALES FOR RESALE-FIRM	342,067	-	-	-	342,067
4 - SALES TO OTHER UTILITIES	129,802,080	-	-	-	129,802,080
5 - OTHER OPERATING REVENUES	40,201,192	15,863,162	-	-	56,064,354
6 - TOTAL OPERATING REVENUES	\$ 2,267,110,009	\$ 1,004,610,984	\$ -	\$ -	\$ 3,271,720,993
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 226,872,574	\$ -	\$ -	\$ -	\$ 226,872,574
12 - PURCHASED AND INTERCHANGED	557,217,961	472,679,215	-	-	1,029,897,176
13 - WHEELING	91,295,773	-	-	-	91,295,773
14 - RESIDENTIAL EXCHANGE	(72,343,509)	-	-	-	(72,343,509)
15 - TOTAL PRODUCTION EXPENSES	\$ 803,042,800	\$ 472,679,215	\$ -	\$ -	\$ 1,275,722,015
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 119,125,929	\$ 2,011,669	\$ -	\$ -	\$ 121,137,598
18 - TRANSMISSION EXPENSE	19,624,846	16,978	-	-	19,641,825
19 - DISTRIBUTION EXPENSE	72,044,447	50,820,536	-	-	122,864,983
20 - CUSTOMER ACCTS EXPENSES	32,171,261	17,756,414	31,832,825	-	81,760,501
21 - CUSTOMER SERVICE EXPENSES	16,150,134	4,898,258	2,958,647	-	24,007,039
22 - CONSERVATION AMORTIZATION	86,032,408	21,794,865	-	-	107,827,272
23 - ADMIN & GENERAL EXPENSE	41,456,639	16,031,790	99,985,536	-	157,473,966
24 - DEPRECIATION	229,301,535	101,165,970	28,926,293	-	359,393,798
25 - AMORTIZATION	21,486,789	2,532,529	28,153,704	-	52,173,023
26 - AMORTIZ OF PROPERTY LOSS	17,213,366	-	-	-	17,213,366
27 - OTHER OPERATING EXPENSES	(2,764,993)	(45,370)	-	-	(2,810,363)
28 - ASC 815	(58,063,402)	-	-	-	(58,063,402)
29 - TAXES OTHER THAN INCOME TAXES	194,929,459	96,649,800	5,601,118	-	297,180,376
30 - INCOME TAXES	3,684	(3,749)	-	-	(65)
31 - DEFERRED INCOME TAXES	171,901,206	53,360,928	(564,574)	-	224,697,560
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,763,656,108	\$ 839,669,834	\$ 196,893,550	\$ -	\$ 2,800,219,493
NET OPERATING INCOME	\$ 503,453,901	\$ 164,941,149	\$ (196,893,550)	\$ -	\$ 471,501,500
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (101,005,563)	\$ (101,005,563)
999 - INTEREST	-	-	-	243,588,962	243,588,962
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 142,583,399	\$ 142,583,399
NET INCOME	\$ 503,453,901	\$ 164,941,149	\$ (196,893,550)	\$ (142,583,399)	\$ 328,918,102

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	1,103,521,461	-	-	1,103,521,461
(2) 442 - Electric Commercial & Industrial Sales	957,119,859	-	-	957,119,859
(2) 444 - Public Street & Highway Lighting	18,867,522	-	-	18,867,522
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	11,764,917	-	-	11,764,917
(2) 456 - Other Electric Revenues	5,490,911	-	-	5,490,911
(2) 480 - Gas Residential Sales	-	658,177,253	-	658,177,253
(2) 481 - Gas Commercial & Industrial Sales	-	314,363,702	-	314,363,702
(2) 489 - Rev From Transportation Of Gas To Others	-	16,206,867	-	16,206,867
(2) SUBTOTAL	2,096,764,671	988,747,822	-	3,085,512,493
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	342,067	-	-	342,067
(3) SUBTOTAL	342,067	-	-	342,067
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	41,527,982	-	-	41,527,982
(4) 447 - Electric Sales For Resale - Purchases	88,274,097	-	-	88,274,097
(4) SUBTOTAL	129,802,080	-	-	129,802,080
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	3,287,968	-	-	3,287,968
(5) 451 - Electric Misc Service Revenue	8,068,099	-	-	8,068,099
(5) 454 - Rent For Electric Property	16,471,047	-	-	16,471,047
(5) 456 - Other Electric Revenues	12,374,077	-	-	12,374,077
(5) 487 - Forfeited Discounts	-	1,447,268	-	1,447,268
(5) 488 - Gas Misc Service Revenues	-	2,362,799	-	2,362,799
(5) 4894 - Gas Revenues from Storing Gas of Others	-	1,694,947	-	1,694,947
(5) 493 - Rent From Gas Property	-	7,592,197	-	7,592,197
(5) 495 - Other Gas Revenues	-	2,765,950	-	2,765,950
(5) SUBTOTAL	40,201,192	15,863,162	-	56,064,354
(1) TOTAL OPERATING REVENUES	2,267,110,009	1,004,610,984	-	3,271,720,993
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	81,394,469	-	-	81,394,469
(11) 547 - Other Power Generation Oper Fuel	145,478,105	-	-	145,478,105
(11) SUBTOTAL	226,872,574	-	-	226,872,574
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	535,637,311	-	-	535,637,311
(12) 557 - Other Power Supply Expense	21,580,651	-	-	21,580,651
(12) 804 - Natural Gas City Gate Purchases	-	503,291,278	-	503,291,278
(12) 805 - Other Gas Purchases	-	121,007	-	121,007
(12) 8051 - Purchased Gas Cost Adjustments	-	(27,513,182)	-	(27,513,182)
(12) 8081 - Gas Withdrawn From Storage	-	48,330,926	-	48,330,926
(12) 8082 - Gas Delivered To Storage	-	(51,550,813)	-	(51,550,813)
(12) SUBTOTAL	557,217,961	472,679,215	-	1,029,897,176
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	91,295,773	-	-	91,295,773
(13) SUBTOTAL	91,295,773	-	-	91,295,773
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(72,343,509)	-	-	(72,343,509)
(14) SUBTOTAL	(72,343,509)	-	-	(72,343,509)
(10) TOTAL ENERGY COST	803,042,800	472,679,215	-	1,275,722,015
GROSS MARGIN	1,464,067,209	531,931,769	-	1,995,998,978

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	1,966,168	-	-	1,966,168
(17) 502 - Steam Oper Steam Expenses	8,433,667	-	-	8,433,667
(17) 505 - Steam Oper Electric Expense	2,008,232	-	-	2,008,232
(17) 506 - Steam Oper Misc Steam Power	8,313,731	-	-	8,313,731
(17) 507 - Steam Operations Rents	67,440	-	-	67,440
(17) 510 - Steam Maint Supv & Engineering	1,731,497	-	-	1,731,497
(17) 511 - Steam Maint Structures	2,371,986	-	-	2,371,986
(17) 512 - Steam Maint Boiler Plant	15,266,340	-	-	15,266,340
(17) 513 - Steam Maint Electric Plant	3,268,645	-	-	3,268,645
(17) 514 - Steam Maint Misc Steam Plant	2,497,565	-	-	2,497,565
(17) 535 - Hydro Oper Supv & Engineering	1,399,165	-	-	1,399,165
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,566,969	-	-	3,566,969
(17) 538 - Hydro Oper Electric Expenses	280,177	-	-	280,177
(17) 539 - Hydro Oper Misc Hydraulic Exp	3,696,447	-	-	3,696,447
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	170	-	-	170
(17) 542 - Hydro Maint Structures	538,755	-	-	538,755
(17) 543 - Hydro Maint Res. Dams & Waterways	628,025	-	-	628,025
(17) 544 - Hydro Maint Electric Plant	576,310	-	-	576,310
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,253,203	-	-	3,253,203
(17) 546 - Other Pwr Gen Oper Supv & Eng	4,718,485	-	-	4,718,485
(17) 548 - Other Power Gen Oper Gen Exp	9,135,293	-	-	9,135,293
(17) 549 - Other Power Gen Oper Misc	4,266,335	-	-	4,266,335
(17) 550 - Other Power Gen Oper Rents	8,650,302	-	-	8,650,302
(17) 551 - Other Power Gen Maint Supv & Eng	788,999	-	-	788,999
(17) 552 - Other Power Gen Maint Structures	1,325,071	-	-	1,325,071
(17) 553 - Other Power Gen Maint Gen & Elec	28,240,041	-	-	28,240,041
(17) 554 - Other Power Gen Maint Misc	1,892,549	-	-	1,892,549
(17) 556 - System Control & Load Dispatch	244,363	-	-	244,363
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	270,769	-	270,769
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	395,659	-	395,659
(17) 8074 - Purchased Gas Calculation Exp	-	46,574	-	46,574
(17) 812 - Gas Used For Other Utility Operations	-	(98,536)	-	(98,536)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	198,322	-	198,322
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	23,376	-	23,376
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	6,866	-	6,866
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	173,318	-	173,318
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	39,950	-	39,950
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	36,075	-	36,075
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	21,372	-	21,372
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	56,563	-	56,563
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	37,988	-	37,988
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(5,830)	-	(5,830)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	183,273	-	183,273
(17) 831 - Undergrnd Strge - Maint Structures	-	9,495	-	9,495

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	14,638	-	14,638
(17) 833 - Undergrnd Strge - Maint Of Lines	-	1,001	-	1,001
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	248,588	-	248,588
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,179	-	1,179
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	8,812	-	8,812
(17) 841 - Operating Labor & Expenses	-	265,162	-	265,162
(17) 8432 - Maint Struc & Impro	-	418	-	418
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	76,637	-	76,637
(17) SUBTOTAL	119,125,929	2,011,669	-	121,137,598
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	2,775,866	-	-	2,775,866
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	97,812	-	-	97,812
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,484,898	-	-	2,484,898
(18) 5613 - Load Dispatch - Service and Scheduling	1,010,749	-	-	1,010,749
(18) 5615 - Reliability Planning & Standards	292,191	-	-	292,191
(18) 5616 - Transmission Svc Studies	27,807	-	-	27,807
(18) 5617 Gen Intercnct Studies	71,733	-	-	71,733
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	740,198	-	-	740,198
(18) 563 - Transmission Oper Overhead Line Exp	437,266	-	-	437,266
(18) 566 - Transmission Oper Misc	983,911	-	-	983,911
(18) 567 - Transmission Oper Rents	90,825	-	-	90,825
(18) 568 - Transmission Maint Supv & Eng	110,174	-	-	110,174
(18) 569 - Transmission Maint Structures	2,458	-	-	2,458
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	624,672	-	-	624,672
(18) 570 - Transmission Maint Station Equipment	2,292,646	-	-	2,292,646
(18) 571 - Transmission Maint Overhead Lines	7,581,643	-	-	7,581,643
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	18,802	-	18,802
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	(1,824)	-	(1,824)
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	19,624,846	16,978	-	19,641,825
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	1,832,599	-	-	1,832,599
(19) 581 - Distribution Oper Load Dispatching	2,674,925	-	-	2,674,925
(19) 582 - Distribution Oper Station Expenses	1,837,698	-	-	1,837,698
(19) 583 - Distribution Oper Overhead Line Exp	4,334,050	-	-	4,334,050
(19) 584 - Distribution Oper Underground Line Exp	2,730,799	-	-	2,730,799
(19) 585 - Distribution Oper St Lighting & Signal	490,083	-	-	490,083
(19) 586 - Distribution Oper Meter Expense	1,017,429	-	-	1,017,429
(19) 587 - Distribution Oper Cust Installation	4,515,151	-	-	4,515,151
(19) 588 - Distribution Oper Misc Dist Exp	3,127,140	-	-	3,127,140
(19) 589 - Distribution Oper Rents	678,563	-	-	678,563
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(19) 592 - Distribution Maint Station Equipment	2,084,983	-	-	2,084,983
(19) 593 - Distribution Maint Overhead Lines	30,277,021	-	-	30,277,021
(19) 594 - Distribution Maint Underground Lines	13,923,938	-	-	13,923,938
(19) 595 - Distribution Maint Line Transformers	229,452	-	-	229,452
(19) 596 - Distribution Maint St Lighting/Signal	1,867,414	-	-	1,867,414
(19) 597 - Distribution Maint Meters	422,395	-	-	422,395
(19) 598 - Distribution Maint Misc Dist Plant	807	-	-	807
(19) 870 - Distribution Oper Supv & Engineering	-	1,756,906	-	1,756,906
(19) 871 - Distribution Oper Load Dispatching	-	1,146,110	-	1,146,110
(19) 874 - Distribution Oper Mains & Services Exp	-	14,937,305	-	14,937,305
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,250,334	-	2,250,334
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	145,122	-	145,122
(19) 878 - Distribution Oper Meter & House Reg	-	5,670,505	-	5,670,505
(19) 879 - Distribution Oper Customer Install Exp	-	4,570,728	-	4,570,728
(19) 880 - Distribution Oper Other Expense	-	3,660,982	-	3,660,982
(19) 881 - Distribution Oper Rents Expense	-	495,595	-	495,595
(19) 886 - Maint of Facilities and Structures	-	194,115	-	194,115
(19) 887 - Distribution Maint Mains	-	8,487,949	-	8,487,949
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	520,384	-	520,384
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	716,724	-	716,724
(19) 892 - Distribution Maint Services	-	3,726,210	-	3,726,210
(19) 893 - Distribution Maint Meters & House Reg	-	1,311,645	-	1,311,645
(19) 894 - Distribution Maint Other Equipment	-	1,229,921	-	1,229,921
(19) SUBTOTAL	72,044,447	50,820,536	-	122,864,983
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	284,909	284,909
(20) 902 - Meter Reading Expense	17,213,917	12,578,968	301,439	30,094,324
(20) 903 - Customer Records & Collection Expense	2,893,264	1,075,295	31,310,169	35,278,728
(20) 904 - Uncollectible Accounts	12,064,079	4,102,152	-	16,166,231
(20) 905 - Misc. Customer Accounts Expense	-	-	(63,691)	(63,691)
(20) SUBTOTAL	32,171,261	17,756,414	31,832,825	81,760,501
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	14,836,278	4,779,144	1,554,720	21,170,142
(21) 909 - Info & Instructional Advertising	1,079,236	43,948	1,217,699	2,340,882
(21) 910 - Misc Cust Svc & Info Expense	-	-	185,378	185,378
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	233,635	75,166	850	309,651
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	985	-	-	985
(21) SUBTOTAL	16,150,134	4,898,258	2,958,647	24,007,039
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	86,032,408	21,794,865	-	107,827,272
(22) SUBTOTAL	86,032,408	21,794,865	-	107,827,272
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	4,277,714	1,942,353	32,716,511	38,936,578
(23) 921 - Office Supplies and Expenses	1,173,877	231,408	5,466,533	6,871,818
(23) 922 - Admin Expenses Transferred	-	-	(286,998)	(286,998)
(23) 923 - Outside Services Employed	1,632,748	403,233	15,110,931	17,146,912
(23) 924 - Property Insurance	4,892,414	327,939	460,203	5,680,556
(23) 925 - Injuries & Damages	724,019	334,148	4,191,253	5,249,421
(23) 926 - Emp Pension & Benefits	19,320,366	9,482,267	15,670,622	44,473,256
(23) 928 - Regulatory Commission Expense	7,244,097	2,018,854	-	9,262,950
(23) 9301 - Gen Advertising Exp	-	-	64,515	64,515
(23) 9302 - Misc. General Expenses	2,093,163	496,074	1,548,285	4,137,522
(23) 931 - Rents	223,862	-	9,556,034	9,779,896
(23) 932 - Maint Of General Plant- Gas	-	795,514	-	795,514
(23) 935 - Maint General Plant - Electric	(125,623)	-	15,487,648	15,362,025

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(23) SUBTOTAL	41,456,639	16,031,790	99,985,536	157,473,966
TOTAL OPERATING AND MAINTENANCE	386,605,664	113,330,512	134,777,008	634,713,184
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	228,492,577	100,592,649	28,874,695	357,959,922
(24) 4031 - Depreciation Expense - FAS143	808,958	573,321	51,598	1,433,876
(24) SUBTOTAL	229,301,535	101,165,970	28,926,293	359,393,798
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	6,592,386	2,477,733	28,148,070	37,218,188
(25) 406 - Amortization Of Plant Acquisition Adj	13,647,762	-	-	13,647,762
(25) 4111 - Accretion Exp - FAS143	1,246,641	54,796	5,634	1,307,072
(25) SUBTOTAL	21,486,789	2,532,529	28,153,704	52,173,023
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	17,213,366	-	-	17,213,366
(26) SUBTOTAL	17,213,366	-	-	17,213,366
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	42,756,338	-	-	42,756,338
(27) 4074 - Regulatory Credits	(44,968,633)	-	-	(44,968,633)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(52,339)	-	-	(52,339)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,764,993)	(45,370)	-	(2,810,363)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	10,599,621	-	-	10,599,621
(28) 4265 - FAS 133 Loss	(68,663,022)	-	-	(68,663,022)
(28) SUBTOTAL	(58,063,402)	-	-	(58,063,402)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	207,173,296	103,653,129	57,079,998	367,906,422
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	194,929,459	96,649,800	5,601,118	297,180,376
(29) SUBTOTAL	194,929,459	96,649,800	5,601,118	297,180,376
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	3,684	(3,749)	-	(65)
(30) SUBTOTAL	3,684	(3,749)	-	(65)
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	571,254,336	241,633,446	3,813,863	816,701,646
(31) 4111 - Def Fit-Cr - Util Oper Income	(399,353,131)	(188,262,645)	(4,378,437)	(591,994,213)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(9,873)	-	(9,873)
(31) SUBTOTAL	171,901,206	53,360,928	(564,574)	224,697,560
NET OPERATING INCOME	503,453,901	164,941,149	(196,893,550)	471,501,500

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	111,498	-	-	111,498
(99) 4092 - Fit - Other Income	-	-	409	409
(99) 4102 - Def Fit - Other Income	-	-	(77,742,453)	(77,742,453)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(688,613)	(688,613)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	627,557	627,557
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,009)	(1,009)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	3,070,110	3,070,110

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	792,877	792,877
(99) 419 - Interest And Dividend Income	-	-	(14,072,580)	(14,072,580)
(99) 4191 - Allowance For Other Funds Used During Constructor	(16,595,047)	(1,258,471)	(1,950,049)	(19,803,568)
(99) 421 - Misc. Non-Operating Income	-	-	(841)	(841)
(99) 4211 - Gain On Disposition Of Property	(30,953)	-	-	(30,953)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(2,678,913)	-	-	(2,678,913)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	460,370	460,370
(99) 4262 - Life Insurance	-	-	(4,143,336)	(4,143,336)
(99) 4263 - Penalties	-	-	756,329	756,329
(99) 4264 - Expenses For Civic & Political Activities	-	-	5,887,070	5,887,070
(99) 4265 - Other Deductions	-	-	6,449,688	6,449,688
(99) SUBTOTAL	(19,192,620)	(1,258,471)	(80,554,472)	(101,005,563)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	228,321,994	228,321,994
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	4,398,024	4,398,024
(999) 4281 - Amortization Of Loss On Required Debt	-	-	2,103,550	2,103,550
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	122,655	122,655
(999) 431 - Other Interest Expense	17,862,367	1,111,555	4,798,738	23,772,660
(999) 432 - Allowances For Borrowed Funds	(12,835,002)	(823,199)	(1,471,720)	(15,129,921)
(999) SUBTOTAL	5,027,366	288,356	238,273,241	243,588,962
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(14,165,254)	(970,115)	157,718,768	142,583,399
NET INCOME	517,619,155	165,911,265	(354,612,318)	328,918,101

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2013

(October through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through September 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Blended Electric Rate	Blended Gas Rate	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 167,558	\$ 117,351	1	58.81%	41.19%	\$ 284,909
(20) 902 - Meter Reading Expense	\$ 190,641	\$ 110,798	2	63.24%	36.76%	\$ 301,439
(20) 903 - Customer Records & Collection Expens	\$ 18,413,779	\$ 12,896,389	1	58.81%	41.19%	\$ 31,310,169
(20) 905 - Misc. Customer Accounts Expense	\$ (37,463)	\$ (26,228)	1	58.82%	41.18%	\$ (63,691)
SUBTOTAL	\$ 18,734,515	\$ 13,098,310				\$ 31,832,825
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 914,387	\$ 640,333	1	58.81%	41.19%	\$ 1,554,720
(21) 909 - Info & Instructional Advertising	\$ 716,247	\$ 501,452	1	58.82%	41.18%	\$ 1,217,699
(21) 910 - Misc Cust Svc & Info Expense	\$ 109,052	\$ 76,326	1	58.83%	41.17%	\$ 185,378
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1			\$ -
(21) 912 - Demonstration & Selling Expense	\$ 500	\$ 350	1	58.81%	41.19%	\$ 850
(21) 913 - Advertising Expense	\$ -	\$ -	1			\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1			\$ -
SUBTOTAL	\$ 1,740,186	\$ 1,218,461				\$ 2,958,647
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 21,868,484	\$ 10,848,026	4	66.84%	33.16%	\$ 32,716,511
(23) 921 - Office Supplies and Expenses	\$ 3,655,886	\$ 1,810,646	4	66.88%	33.12%	\$ 5,466,533
(23) 922 - Admin Expenses Transferred	\$ (191,683)	\$ (95,315)	4	66.79%	33.21%	\$ (286,998)
(23) 923 - Outside Services Employed	\$ 10,090,871	\$ 5,020,060	4	66.78%	33.22%	\$ 15,110,931
(23) 924 - Property Insurance	\$ 283,063	\$ 177,140	3	61.51%	38.49%	\$ 460,203
(23) 925 - Injuries & Damages	\$ 2,464,913	\$ 1,726,341	1	58.81%	41.19%	\$ 4,191,253
(23) 926 - Emp Pension & Benefits	\$ 10,475,587	\$ 5,195,035	5	66.85%	33.15%	\$ 15,670,622
(23) 928 - Regulatory Commission Expense	\$ -	\$ -	4	#DIV/0!	#DIV/0!	\$ -
(23) 9301 - Gen Advertising Exp	\$ 42,557	\$ 21,958	4	65.96%	34.04%	\$ 64,515
(23) 9302 - Misc. General Expenses	\$ 1,035,501	\$ 512,785	4	66.88%	33.12%	\$ 1,548,285
(23) 931 - Rents	\$ 6,384,474	\$ 3,171,559	4	66.81%	33.19%	\$ 9,556,034
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4			\$ -
(23) 935 - Maint General Plant - Electric	\$ 10,348,639	\$ 5,139,010	4	66.82%	33.18%	\$ 15,487,648
SUBTOTAL	\$ 66,458,291	\$ 33,527,245				\$ 99,985,536
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	\$ 19,294,568	\$ 9,580,128	4	66.82%	33.18%	\$ 28,874,695
(24) 4031 - Depreciation Expense - ASC 815	\$ 34,596	\$ 17,002	4	67.05%	32.95%	\$ 51,598
SUBTOTAL	\$ 19,329,164	\$ 9,597,129				\$ 28,926,293
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	\$ 18,816,196	\$ 9,331,874	4	66.85%	33.15%	\$ 28,148,070
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4			\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 3,781	\$ 1,853	4	67.11%	32.89%	\$ 5,634
SUBTOTAL	\$ 18,819,978	\$ 9,333,727				\$ 28,153,704
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 3,744,233	\$ 1,856,885	4	66.85%	33.15%	\$ 5,601,118
SUBTOTAL	\$ 3,744,233	\$ 1,856,885				\$ 5,601,118
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ 2,515,243	\$ 1,298,620	4	65.95%	34.05%	\$ 3,813,863
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ (2,887,579)	\$ (1,490,858)	4	65.95%	34.05%	\$ (4,378,437)
SUBTOTAL	\$ (372,336)	\$ (192,237)				\$ (564,574)
GRAND TOTAL	\$ 128,454,030	\$ 68,439,520				\$ 196,893,550

Allocation Method		Electric	Gas	Electric	Gas
		Jan 13 - Sept 13		Oct 12 - Dec 12	
1	12 Month Average number of Customers	58.79%	41.21%	58.88%	41.12%
2	Joint Meter Reading Customers	63.22%	36.78%	63.30%	36.70%
3	Non-Production Plant	61.63%	38.37%	61.13%	38.87%
4	4-Factor Allocator	67.11%	32.89%	65.95%	34.05%
5	Direct Labor	66.88%	33.12%	66.72%	33.28%

Common by Account

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 152,203,510	\$ 44,774,041	\$ 196,977,551
3 - SALES FOR RESALE-FIRM	14,268	-	14,268
4 - SALES TO OTHER UTILITIES	8,429,651	-	8,429,651
5 - OTHER OPERATING REVENUES	2,418,515	1,233,053	3,651,568
6 - TOTAL OPERATING REVENUES	\$ 163,065,944	\$ 46,007,094	\$ 209,073,038
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 23,635,036	\$ -	\$ 23,635,036
12 - PURCHASED AND INTERCHANGED	27,543,923	18,699,619	46,243,542
13 - WHEELING	7,742,010	-	7,742,010
14 - RESIDENTIAL EXCHANGE	(4,672,914)	-	(4,672,914)
15 - TOTAL PRODUCTION EXPENSES	\$ 54,248,055	\$ 18,699,619	\$ 72,947,674
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,877,335	\$ 139,121	\$ 10,016,456
18 - TRANSMISSION EXPENSE	1,738,730	-	1,738,730
19 - DISTRIBUTION EXPENSE	8,613,242	3,140,380	11,753,622
20 - CUSTOMER ACCTS EXPENSES	3,946,061	2,426,523	6,372,584
21 - CUSTOMER SERVICE EXPENSES	1,310,312	334,193	1,644,505
22 - CONSERVATION AMORTIZATION	6,498,213	403,957	6,902,170
23 - ADMIN & GENERAL EXPENSE	8,883,866	3,890,172	12,774,037
24 - DEPRECIATION	21,574,078	9,610,251	31,184,329
25 - AMORTIZATION	3,930,429	1,130,679	5,061,108
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,082,849)	(3,781)	(2,086,630)
28 - ASC 815	12,613,724	-	12,613,724
29 - TAXES OTHER THAN INCOME TAXES	15,318,919	4,471,032	19,789,952
30 - INCOME TAXES	0	(0)	0
31 - DEFERRED INCOME TAXES	4,442,949	938,359	5,381,307
32 - TOTAL OPERATING REV. DEDUCT.	\$ 152,347,510	\$ 45,180,506	\$ 197,528,016
NET OPERATING INCOME	\$ 10,718,434	\$ 826,588	\$ 11,545,022

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 152,203,510	\$ 44,774,041	\$ -	\$ -	\$ 196,977,551
3 - SALES FOR RESALE-FIRM	14,268	-	-	-	14,268
4 - SALES TO OTHER UTILITIES	8,429,651	-	-	-	8,429,651
5 - OTHER OPERATING REVENUES	2,418,515	1,233,053	-	-	3,651,568
6 - TOTAL OPERATING REVENUES	\$ 163,065,944	\$ 46,007,094	\$ -	\$ -	\$ 209,073,038
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 23,635,036	\$ -	\$ -	\$ -	\$ 23,635,036
12 - PURCHASED AND INTERCHANGED	27,543,923	18,699,619	-	-	46,243,542
13 - WHEELING	7,742,010	-	-	-	7,742,010
14 - RESIDENTIAL EXCHANGE	(4,672,914)	-	-	-	(4,672,914)
15 - TOTAL PRODUCTION EXPENSES	\$ 54,248,055	\$ 18,699,619	\$ -	\$ -	\$ 72,947,674
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,877,335	\$ 139,121	\$ -	\$ -	\$ 10,016,456
18 - TRANSMISSION EXPENSE	1,738,730	-	-	-	1,738,730
19 - DISTRIBUTION EXPENSE	8,613,242	3,140,380	-	-	11,753,622
20 - CUSTOMER ACCTS EXPENSES	2,472,915	1,394,721	2,504,948	-	6,372,584
21 - CUSTOMER SERVICE EXPENSES	1,158,158	227,538	258,809	-	1,644,505
22 - CONSERVATION AMORTIZATION	6,498,213	403,957	-	-	6,902,170
23 - ADMIN & GENERAL EXPENSE	3,432,705	1,168,238	8,173,095	-	12,774,037
24 - DEPRECIATION	19,918,529	8,798,882	2,466,918	-	31,184,329
25 - AMORTIZATION	2,024,335	196,520	2,840,253	-	5,061,108
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,082,849)	(3,781)	-	-	(2,086,630)
28 - ASC 815	12,613,724	-	-	-	12,613,724
29 - TAXES OTHER THAN INCOME TAXES	14,990,125	4,309,893	489,934	-	19,789,952
30 - INCOME TAXES	0	(0)	-	-	0
31 - DEFERRED INCOME TAXES	4,442,949	938,359	-	-	5,381,307
32 - TOTAL OPERATING REV. DEDUCT.	\$ 141,380,612	\$ 39,413,446	\$ 16,733,958	\$ -	\$ 197,528,016
NET OPERATING INCOME	\$ 21,685,332	\$ 6,593,648	\$ (16,733,958)	\$ -	\$ 11,545,022
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,022,303)	\$ (6,022,303)
999 - INTEREST	-	-	-	21,165,095	21,165,095
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 15,142,792	\$ 15,142,792
NET INCOME	\$ 21,685,332	\$ 6,593,648	\$ (16,733,958)	\$ (15,142,792)	\$ (3,597,770)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	70,840,990	-	-	70,840,990
(2) 442 - Electric Commercial & Industrial Sales	79,656,855	-	-	79,656,855
(2) 444 - Public Street & Highway Lighting	1,482,321	-	-	1,482,321
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(83,933)	-	-	(83,933)
(2) 456 - Other Electric Revenues	307,276	-	-	307,276
(2) 480 - Gas Residential Sales	-	26,327,981	-	26,327,981
(2) 481 - Gas Commercial & Industrial Sales	-	17,096,592	-	17,096,592
(2) 489 - Rev From Transportation Of Gas To Others	-	1,349,468	-	1,349,468
(2) SUBTOTAL	152,203,510	44,774,041	-	196,977,551
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	14,268	-	-	14,268
(3) SUBTOTAL	14,268	-	-	14,268
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	3,927,983	-	-	3,927,983
(4) 447 - Electric Sales For Resale - Purchases	4,501,668	-	-	4,501,668
(4) SUBTOTAL	8,429,651	-	-	8,429,651
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	297,519	-	-	297,519
(5) 451 - Electric Misc Service Revenue	797,881	-	-	797,881
(5) 454 - Rent For Electric Property	1,412,245	-	-	1,412,245
(5) 456 - Other Electric Revenues	(89,130)	-	-	(89,130)
(5) 487 - Forfeited Discounts	-	130,010	-	130,010
(5) 488 - Gas Misc Service Revenues	-	182,140	-	182,140
(5) 4894 - Gas Revenues from Storing Gas of Others	-	104,031	-	104,031
(5) 493 - Rent From Gas Property	-	628,937	-	628,937
(5) 495 - Other Gas Revenues	-	187,934	-	187,934
(5) SUBTOTAL	2,418,515	1,233,053	-	3,651,568
(1) TOTAL OPERATING REVENUES	163,065,944	46,007,094	-	209,073,038
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,919,742	-	-	6,919,742
(11) 547 - Other Power Generation Oper Fuel	16,715,294	-	-	16,715,294
(11) SUBTOTAL	23,635,036	-	-	23,635,036
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	24,791,133	-	-	24,791,133
(12) 557 - Other Power Supply Expense	2,752,790	-	-	2,752,790
(12) 804 - Natural Gas City Gate Purchases	-	19,865,880	-	19,865,880
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	275,578	-	275,578
(12) 8081 - Gas Withdrawn From Storage	-	58,527	-	58,527
(12) 8082 - Gas Delivered To Storage	-	(1,500,366)	-	(1,500,366)
(12) SUBTOTAL	27,543,923	18,699,619	-	46,243,542
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,742,010	-	-	7,742,010
(13) SUBTOTAL	7,742,010	-	-	7,742,010
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,672,914)	-	-	(4,672,914)
(14) SUBTOTAL	(4,672,914)	-	-	(4,672,914)
(10) TOTAL ENERGY COST	54,248,055	18,699,619	-	72,947,674
GROSS MARGIN	108,817,889	27,307,475	-	136,125,364
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	221,076	-	-	221,076
(17) 502 - Steam Oper Steam Expenses	739,211	-	-	739,211

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	236,427	-	-	236,427
(17) 506 - Steam Oper Misc Steam Power	614,948	-	-	614,948
(17) 507 - Steam Operations Rents	16,733	-	-	16,733
(17) 510 - Steam Maint Supv & Engineering	152,784	-	-	152,784
(17) 511 - Steam Maint Structures	228,886	-	-	228,886
(17) 512 - Steam Maint Boiler Plant	1,186,923	-	-	1,186,923
(17) 513 - Steam Maint Electric Plant	149,377	-	-	149,377
(17) 514 - Steam Maint Misc Steam Plant	172,269	-	-	172,269
(17) 535 - Hydro Oper Supv & Engineering	111,145	-	-	111,145
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	305,459	-	-	305,459
(17) 538 - Hydro Oper Electric Expenses	39,502	-	-	39,502
(17) 539 - Hydro Oper Misc Hydraulic Exp	251,132	-	-	251,132
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	48,939	-	-	48,939
(17) 543 - Hydro Maint Res. Dams & Waterways	35,272	-	-	35,272
(17) 544 - Hydro Maint Electric Plant	59,602	-	-	59,602
(17) 545 - Hydro Maint Misc Hydraulic Plant	258,358	-	-	258,358
(17) 546 - Other Pwr Gen Oper Supv & Eng	360,941	-	-	360,941
(17) 548 - Other Power Gen Oper Gen Exp	821,855	-	-	821,855
(17) 549 - Other Power Gen Oper Misc	429,360	-	-	429,360
(17) 550 - Other Power Gen Oper Rents	651,517	-	-	651,517
(17) 551 - Other Power Gen Maint Supv & Eng	62,722	-	-	62,722
(17) 552 - Other Power Gen Maint Structures	32,053	-	-	32,053
(17) 553 - Other Power Gen Maint Gen & Elec	2,501,133	-	-	2,501,133
(17) 554 - Other Power Gen Maint Misc	175,872	-	-	175,872
(17) 556 - System Control & Load Dispatch	13,840	-	-	13,840
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	21,406	-	21,406
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	11,222	-	11,222
(17) 8074 - Purchased Gas Calculation Exp	-	3,861	-	3,861
(17) 812 - Gas Used For Other Utility Operations	-	(1,063)	-	(1,063)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	16,814	-	16,814
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,799	-	1,799
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	318	-	318
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	14,788	-	14,788
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,606	-	2,606
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	2,571	-	2,571
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(342)	-	(342)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,492	-	16,492
(17) 831 - Undergrnd Strge - Maint Structures	-	26	-	26
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	1,506	-	1,506
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	20,222	-	20,222
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	2,309	-	2,309
(17) 841 - Operating Labor & Expenses	-	24,587	-	24,587
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,877,335	139,121	-	10,016,456
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	225,118	-	-	225,118
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,832	-	-	5,832
(18) 5612 - Load Dispatch - Montr & Oper Trans System	199,216	-	-	199,216
(18) 5613 - Load Dispatch - Service and Scheduling	77,035	-	-	77,035
(18) 5615 - Reliability Planning & Standards	20,961	-	-	20,961
(18) 5616 - Transmission Svc Studies	1,977	-	-	1,977
(18) 5617 Gen Interconct Studies	3,955	-	-	3,955
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	49,948	-	-	49,948
(18) 563 - Transmission Oper Overhead Line Exp	28,429	-	-	28,429
(18) 566 - Transmission Oper Misc	74,434	-	-	74,434
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	8,712	-	-	8,712
(18) 569 - Transmission Maint Structures	135	-	-	135
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	226,351	-	-	226,351
(18) 571 - Transmission Maint Overhead Lines	751,955	-	-	751,955
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,738,730	-	-	1,738,730
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	121,263	-	-	121,263
(19) 581 - Distribution Oper Load Dispatching	229,349	-	-	229,349
(19) 582 - Distribution Oper Station Expenses	131,890	-	-	131,890
(19) 583 - Distribution Oper Overhead Line Exp	420,896	-	-	420,896
(19) 584 - Distribution Oper Underground Line Exp	337,680	-	-	337,680
(19) 585 - Distribution Oper St Lighting & Signal	186,664	-	-	186,664
(19) 586 - Distribution Oper Meter Expense	(47,805)	-	-	(47,805)
(19) 587 - Distribution Oper Cust Installation	340,447	-	-	340,447
(19) 588 - Distribution Oper Misc Dist Exp	297,302	-	-	297,302
(19) 589 - Distribution Oper Rents	41,510	-	-	41,510
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	181,338	-	-	181,338
(19) 593 - Distribution Maint Overhead Lines	4,696,798	-	-	4,696,798
(19) 594 - Distribution Maint Underground Lines	1,469,457	-	-	1,469,457
(19) 595 - Distribution Maint Line Transformers	19,814	-	-	19,814
(19) 596 - Distribution Maint St Lighting/Signal	158,663	-	-	158,663
(19) 597 - Distribution Maint Meters	27,977	-	-	27,977
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	132,338	-	132,338
(19) 871 - Distribution Oper Load Dispatching	-	94,403	-	94,403
(19) 874 - Distribution Oper Mains & Services Exp	-	1,099,720	-	1,099,720
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	248,814	-	248,814

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	6,170	-	6,170
(19) 878 - Distribution Oper Meter & House Reg	-	194,635	-	194,635
(19) 879 - Distribution Oper Customer Install Exp	-	182,425	-	182,425
(19) 880 - Distribution Oper Other Expense	-	238,263	-	238,263
(19) 881 - Distribution Oper Rents Expense	-	20,826	-	20,826
(19) 886 - Maint of Facilities and Structures	-	11,654	-	11,654
(19) 887 - Distribution Maint Mains	-	425,723	-	425,723
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	20,260	-	20,260
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	37,695	-	37,695
(19) 892 - Distribution Maint Services	-	234,148	-	234,148
(19) 893 - Distribution Maint Meters & House Reg	-	93,850	-	93,850
(19) 894 - Distribution Maint Other Equipment	-	99,457	-	99,457
(19) SUBTOTAL	8,613,242	3,140,380	-	11,753,622
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	25,300	25,300
(20) 902 - Meter Reading Expense	1,454,910	1,062,681	10,991	2,528,583
(20) 903 - Customer Records & Collection Expense	230,793	96,735	2,471,930	2,799,458
(20) 904 - Uncollectible Accounts	787,212	235,305	-	1,022,518
(20) 905 - Misc. Customer Accounts Expense	-	-	(3,273)	(3,273)
(20) SUBTOTAL	2,472,915	1,394,721	2,504,948	6,372,584
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,068,595	224,188	109,556	1,402,339
(21) 909 - Info & Instructional Advertising	81,523	3,235	135,307	220,065
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,946	13,946
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	8,039	115	-	8,155
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,158,158	227,538	258,809	1,644,505
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,498,213	403,957	-	6,902,170
(22) SUBTOTAL	6,498,213	403,957	-	6,902,170
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	357,893	154,622	2,793,710	3,306,225
(23) 921 - Office Supplies and Expenses	(21,773)	17,343	480,221	475,791
(23) 922 - Admin Expenses Transferred	-	-	(23,594)	(23,594)
(23) 923 - Outside Services Employed	124,850	38,735	1,131,992	1,295,577
(23) 924 - Property Insurance	389,622	9,808	(34,963)	364,467
(23) 925 - Injuries & Damages	66,829	10,235	389,596	466,660
(23) 926 - Emp Pension & Benefits	1,756,756	754,369	1,436,861	3,947,986
(23) 928 - Regulatory Commission Expense	603,380	81,309	-	684,689
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	178,004	41,802	208,200	428,006
(23) 931 - Rents	16,662	-	525,689	542,351
(23) 932 - Maint Of General Plant- Gas	-	60,016	-	60,016
(23) 935 - Maint General Plant - Electric	(39,518)	-	1,265,293	1,225,775
(23) SUBTOTAL	3,432,705	1,168,238	8,173,095	12,774,037
TOTAL OPERATING AND MAINTENANCE	33,791,298	6,473,954	10,936,852	51,202,105

DEPRECIATION, DEPLETION AND AMORTIZATION

24 - DEPRECIATION

(24) 403 - Depreciation Expense	19,853,201	8,735,912	2,461,487	31,050,600
(24) 4031 - Depreciation Expense - FAS143	65,328	62,970	5,431	133,729
(24) SUBTOTAL	19,918,529	8,798,882	2,466,918	31,184,329

25 - AMORTIZATION

(25) 404 - Amort Ltd-Term Plant	772,393	192,681	2,839,623	3,804,697
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,403	-	-	1,150,403
(25) 4111 - Accretion Exp - FAS143	101,539	3,840	630	106,008
(25) SUBTOTAL	2,024,335	196,520	2,840,253	5,061,108

26 - AMORTIZ OF PROPERTY LOSS

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,380,654	-	-	3,380,654
(27) 4074 - Regulatory Credits	(5,417,635)	-	-	(5,417,635)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,082,849)	(3,781)	-	(2,086,630)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	4,860,861	-	-	4,860,861
(28) 4265 - FAS 133 Loss	7,752,863	-	-	7,752,863
(28) SUBTOTAL	12,613,724	-	-	12,613,724
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	33,908,186	8,991,621	5,307,172	48,206,978
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	14,990,125	4,309,893	489,934	19,789,952
(29) SUBTOTAL	14,990,125	4,309,893	489,934	19,789,952
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	(0)	-	-	-
(30) 4091 - Fit-Util Oper Income	0	(0)	-	-
(30) SUBTOTAL	0	(0)	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	30,599,088	30,794,125	-	61,393,212
(31) 4111 - Def Fit-Cr - Util Oper Income	(26,156,139)	(29,855,475)	-	(56,011,614)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	4,442,949	938,359	-	5,381,307
NET OPERATING INCOME	21,685,332	6,593,648	(16,733,958)	11,545,022

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(4,445,479)	(4,445,479)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(43,881)	(43,881)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	48,470	48,470
(99) 417 - Revenues From Non-Utility Operations	-	-	764	764
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	300,054	300,054
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	194,123	194,123
(99) 419 - Interest And Dividend Income	-	-	(2,174,109)	(2,174,109)
(99) 4191 - Allowance For Other Funds Used During Constructio	(551,416)	(122,869)	(38,114)	(712,400)
(99) 421 - Misc. Non-Operating Income	-	-	(106)	(106)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(162,650)	-	-	(162,650)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	(12,301)	(12,301)
(99) 4262 - Life Insurance	-	-	(277,633)	(277,633)
(99) 4263 - Penalties	-	-	196,200	196,200
(99) 4264 - Expenses For Civic & Political Activities	-	-	445,498	445,498
(99) 4265 - Other Deductions	-	-	611,247	611,247
(99) SUBTOTAL	(704,167)	(122,869)	(5,195,267)	(6,022,303)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,842,045	18,842,045
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	266,700	266,700
(999) 4281 - Amortization Of Loss On Required Debt	-	-	143,969	143,969
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	7,995	7,995
(999) 431 - Other Interest Expense	1,969,673	33,963	414,041	2,417,677
(999) 432 - Allowances For Borrowed Funds	(408,177)	(78,052)	(27,062)	(513,291)
(999) SUBTOTAL	1,561,496	(44,088)	19,647,687	21,165,095
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	857,329	(166,958)	14,452,421	15,142,792
NET INCOME	20,828,003	6,760,606	(31,186,379)	(3,597,770)

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED SEPTEMBER 30, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 14,874	\$ 10,426	1	58.79%	41.21%	\$ 25,300
(20) 902 - Meter Reading Expense	6,949	4,043	2	63.22%	36.78%	\$ 10,991
(20) 903 - Customer Records & Collection Expense	1,453,248	1,018,682	1	58.79%	41.21%	\$ 2,471,930
(20) 905 - Misc. Customer Accounts Expense	(1,924)	(1,349)	1	58.79%	41.21%	\$ (3,273)
SUBTOTAL	\$ 1,473,146	\$ 1,031,802				\$ 2,504,948
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 64,408	\$ 45,148	1	58.79%	41.21%	\$ 109,556
(21) 909 - Info & Instructional Advertising	79,547	55,760	1	58.79%	41.21%	\$ 135,307
(21) 910 - Misc Cust Svc & Info Expense	8,199	5,747	1	58.79%	41.21%	\$ 13,946
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 152,154	\$ 106,655				\$ 258,809
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,874,859	\$ 918,851	4	67.11%	32.89%	\$ 2,793,710
(23) 921 - Office Supplies and Expenses	322,276	157,945	4	67.11%	32.89%	\$ 480,221
(23) 922 - Admin Expenses Transferred	(15,834)	(7,760)	4	67.11%	32.89%	\$ (23,594)
(23) 923 - Outside Services Employed	759,680	372,312	4	67.11%	32.89%	\$ 1,131,992
(23) 924 - Property Insurance	(21,548)	(13,415)	3	61.63%	38.37%	\$ (34,963)
(23) 925 - Injuries & Damages	229,044	160,553	1	58.79%	41.21%	\$ 389,596
(23) 926 - Emp Pension & Benefits	960,973	475,888	5	66.88%	33.12%	\$ 1,436,861
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	139,723	68,477	4	67.11%	32.89%	\$ 208,200
(23) 931 - Rents	352,790	172,899	4	67.11%	32.89%	\$ 525,689
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	849,138	416,155	4	67.11%	32.89%	\$ 1,265,293
SUBTOTAL	\$ 5,451,161	\$ 2,721,934				\$ 8,173,095
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,651,904	809,583	4	67.11%	32.89%	\$ 2,461,487
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,655,549	\$ 811,369				\$ 2,466,918
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,905,671	933,952	4	67.11%	32.89%	\$ 2,839,623
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	423	207	4	67.11%	32.89%	\$ 630
SUBTOTAL	\$ 1,906,094	\$ 934,159				\$ 2,840,253
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 328,795	\$ 161,139	4	67.11%	32.89%	\$ 489,934
SUBTOTAL	\$ 328,795	\$ 161,139				\$ 489,934
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 10,966,898	\$ 5,767,060				\$ 16,733,958

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.79%	41.21%	100.00%
2	Joint Meter Reading Customers	63.22%	36.78%	100.00%
3	Non-Production Plant	61.63%	38.37%	100.00%
4	4-Factor Allocator	67.11%	32.89%	100.00%
5	Direct Labor	66.88%	33.12%	100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2013

ELECTRIC

<u>Customers</u>	Month Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	953,462	960,263	(6,801)	(0.7%)	961,779	(8,317)	(0.9%)
Commercial - Firm	119,431	119,096	335	0.3%	120,310	(879)	(0.7%)
Commercial Interruptible	162	169	(7)	(4.1%)	171	(9)	(5.3%)
Industrial - Firm	3,455	3,522	(67)	(1.9%)	3,584	(129)	(3.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,865	3,559	2,306	64.8%	3,501	2,364	67.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
Total Number of Customers	1,082,405	1,086,638	(4,233)	(0.4%)	1,089,374	(6,969)	(0.6%)

<u>Customers</u>	Quarter-to-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	952,846	959,030	(6,184)	(0.6%)	961,449	(8,603)	(0.9%)
Commercial - Firm	119,464	119,009	455	0.4%	120,344	(880)	(0.7%)
Commercial Interruptible	162	169	(7)	(4.1%)	171	(9)	(5.3%)
Industrial - Firm	3,461	3,523	(62)	(1.8%)	3,591	(130)	(3.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,848	3,554	2,294	64.5%	3,500	2,348	67.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
Total Number of Customers	1,081,811	1,085,314	(3,503)	(0.3%)	1,089,084	(7,273)	(0.7%)

<u>Customers</u>	Year-To-Date				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	956,893	961,456	(4,563)	(0.5%)	961,316	(4,423)	(0.5%)
Commercial - Firm	119,725	119,470	255	0.2%	119,988	(263)	(0.2%)
Commercial Interruptible	165	169	(4)	(2.4%)	171	(6)	(3.5%)
Industrial - Firm	3,480	3,556	(76)	(2.1%)	3,607	(127)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	5,061	3,553	1,508	42.4%	3,490	1,571	45.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,085,353	1,088,233	(2,880)	(0.3%)	1,088,601	(3,248)	(0.3%)

<u>Customers</u>	Twelve Months Ended				Variance from Prior Year		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	958,597	963,419	(4,822)	(0.5%)	960,666	(2,069)	(0.2%)
Commercial - Firm	119,892	120,399	(507)	(0.4%)	119,844	48	0.0%
Commercial Interruptible	166	170	(4)	(2.4%)	171	(5)	(2.9%)
Industrial - Firm	3,501	3,571	(70)	(2.0%)	3,609	(108)	(3.0%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	4,674	3,582	1,092	30.5%	3,487	1,187	34.0%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,086,859	1,091,170	(4,311)	(0.4%)	1,087,806	(947)	(0.1%)

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2013

GAS

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	716,297	716,469	(172)	(0.0%)	706,066	10,231	1.4%
Commercial - Firm	53,651	54,606	(955)	(1.7%)	53,450	201	0.4%
Commercial Interruptible	446	328	118	36.0%	321	125	38.9%
Industrial - Firm	2,375	2,391	(16)	(0.7%)	2,405	(30)	(1.2%)
Industrial Interruptible	14	14	-	0.0%	13	1	7.7%
Gas Transportation	206	203	3	1.5%	199	7	3.5%
Total Number of Customers	772,989	774,011	(1,022)	(0.1%)	762,454	10,535	1.4%

<u>Customers</u>	<u>Quarter-to-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,966	715,893	73	0.0%	705,783	10,183	1.4%
Commercial - Firm	53,703	54,558	(855)	(1.6%)	53,515	188	0.4%
Commercial Interruptible	448	329	119	36.2%	321	127	39.6%
Industrial - Firm	2,382	2,395	(13)	(0.5%)	2,413	(31)	(1.3%)
Industrial Interruptible	14	14	-	0.0%	13	1	7.7%
Gas Transportation	204	203	1	0.5%	197	7	3.6%
Total Number of Customers	772,717	773,392	(675)	(0.1%)	762,242	10,475	1.4%

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,208	715,007	201	0.0%	706,199	9,009	1.3%
Commercial - Firm	53,819	54,508	(689)	(1.3%)	53,758	61	0.1%
Commercial Interruptible	405	333	72	21.6%	324	81	25.0%
Industrial - Firm	2,395	2,407	(12)	(0.5%)	2,438	(43)	(1.8%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	202	203	(1)	(0.5%)	192	10	5.2%
Total Number of Customers	772,043	772,472	(429)	(0.1%)	762,925	9,118	1.2%

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	713,722	713,971	(249)	(0.0%)	705,264	8,458	1.2%
Commercial - Firm	53,773	54,613	(840)	(1.5%)	53,728	45	0.1%
Commercial Interruptible	384	330	54	16.4%	326	58	17.8%
Industrial - Firm	2,399	2,416	(17)	(0.7%)	2,441	(42)	(1.7%)
Industrial Interruptible	14	15	(1)	(6.7%)	14	-	0.00%
Gas Transportation	202	196	6	3.1%	189	13	6.9%
Total Number of Customers	770,494	771,541	(1,047)	(0.1%)	761,962	8,532	1.1%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 154,613,955	\$ 33,146,640	\$ 187,760,595
3 - SALES FOR RESALE-FIRM	13,119	-	13,119
4 - SALES TO OTHER UTILITIES	12,633,617	-	12,633,617
5 - OTHER OPERATING REVENUES	1,471,438	2,452,195	3,923,633
6 - TOTAL OPERATING REVENUES	\$ 168,732,128	\$ 35,598,836	\$ 204,330,964
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 29,342,686	-	\$ 29,342,686
12 - PURCHASED AND INTERCHANGED	27,923,811	12,659,564	40,583,375
13 - WHEELING	7,568,333	-	7,568,333
14 - RESIDENTIAL EXCHANGE	(4,637,763)	-	(4,637,763)
15 - TOTAL PRODUCTION EXPENSES	\$ 60,197,067	\$ 12,659,564	\$ 72,856,631
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,357,065	\$ 138,101	\$ 9,495,166
18 - TRANSMISSION EXPENSE	1,717,226	-	1,717,226
19 - DISTRIBUTION EXPENSE	6,297,099	3,878,159	10,175,258
20 - CUSTOMER ACCTS EXPENSES	4,529,377	2,466,601	6,995,978
21 - CUSTOMER SERVICE EXPENSES	1,267,757	286,188	1,553,945
22 - CONSERVATION AMORTIZATION	6,648,476	270,659	6,919,136
23 - ADMIN & GENERAL EXPENSE	9,617,545	4,191,663	13,809,208
24 - DEPRECIATION	21,319,533	9,337,417	30,656,950
25 - AMORTIZATION	3,870,473	1,110,398	4,980,871
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,600,521)	(3,781)	(2,604,302)
28 - ASC 815	(13,487,150)	-	(13,487,150)
29 - TAXES OTHER THAN INCOME TAXES	15,836,151	3,540,201	19,376,352
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	13,930,369	(861,056)	13,069,313
32 - TOTAL OPERATING REV. DEDUCT.	\$ 139,934,916	\$ 37,014,114	\$ 176,949,029
NET OPERATING INCOME	\$ 28,797,213	\$ (1,415,278)	\$ 27,381,935

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 154,613,955	\$ 33,146,640	\$ -	\$ -	\$ 187,760,595
3 - SALES FOR RESALE-FIRM	13,119	-	-	-	13,119
4 - SALES TO OTHER UTILITIES	12,633,617	-	-	-	12,633,617
5 - OTHER OPERATING REVENUES	1,471,438	2,452,195	-	-	3,923,633
6 - TOTAL OPERATING REVENUES	\$ 168,732,128	\$ 35,598,836	\$ -	\$ -	\$ 204,330,964
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 29,342,686	\$ -	\$ -	\$ -	\$ 29,342,686
12 - PURCHASED AND INTERCHANGED	27,923,811	12,659,564	-	-	40,583,375
13 - WHEELING	7,568,333	-	-	-	7,568,333
14 - RESIDENTIAL EXCHANGE	(4,637,763)	-	-	-	(4,637,763)
15 - TOTAL PRODUCTION EXPENSES	\$ 60,197,067	\$ 12,659,564	\$ -	\$ -	\$ 72,856,631
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,357,065	\$ 138,101	\$ -	\$ -	\$ 9,495,166
18 - TRANSMISSION EXPENSE	1,717,226	-	-	-	1,717,226
19 - DISTRIBUTION EXPENSE	6,297,099	3,878,159	-	-	10,175,258
20 - CUSTOMER ACCTS EXPENSES	3,046,473	1,428,371	2,521,135	-	6,995,978
21 - CUSTOMER SERVICE EXPENSES	1,146,691	201,324	205,930	-	1,553,945
22 - CONSERVATION AMORTIZATION	6,648,476	270,659	-	-	6,919,136
23 - ADMIN & GENERAL EXPENSE	3,640,773	1,216,364	8,952,071	-	13,809,208
24 - DEPRECIATION	19,664,157	8,526,133	2,466,660	-	30,656,950
25 - AMORTIZATION	2,005,733	196,506	2,778,632	-	4,980,871
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,600,521)	(3,781)	-	-	(2,604,302)
28 - ASC 815	(13,487,150)	-	-	-	(13,487,150)
29 - TAXES OTHER THAN INCOME TAXES	15,646,357	3,447,184	282,811	-	19,376,352
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	13,930,369	(861,056)	-	-	13,069,313
32 - TOTAL OPERATING REV. DEDUCT.	\$ 128,644,263	\$ 31,097,528	\$ 17,207,239	\$ -	\$ 176,949,029
NET OPERATING INCOME	\$ 40,087,866	\$ 4,501,308	\$ (17,207,239)	\$ -	\$ 27,381,935
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,893,588)	\$ (7,893,588)
999 - INTEREST	-	-	-	20,630,330	20,630,330
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,736,742	\$ 12,736,742
NET INCOME	\$ 40,087,866	\$ 4,501,308	\$ (17,207,239)	\$ (12,736,742)	\$ 14,645,193

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	69,189,657	-	-	69,189,657
(2) 442 - Electric Commercial & Industrial Sales	78,392,911	-	-	78,392,911
(2) 444 - Public Street & Highway Lighting	1,702,677	-	-	1,702,677
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	4,786,772	-	-	4,786,772
(2) 456 - Other Electric Revenues	541,939	-	-	541,939
(2) 480 - Gas Residential Sales	-	20,853,931	-	20,853,931
(2) 481 - Gas Commercial & Industrial Sales	-	10,918,859	-	10,918,859
(2) 489 - Rev From Transportation Of Gas To Others	-	1,373,850	-	1,373,850
(2) SUBTOTAL	154,613,955	33,146,640	-	187,760,595
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	13,119	-	-	13,119
(3) SUBTOTAL	13,119	-	-	13,119
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	5,761,077	-	-	5,761,077
(4) 447 - Electric Sales For Resale - Purchases	6,872,540	-	-	6,872,540
(4) SUBTOTAL	12,633,617	-	-	12,633,617
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	350,612	-	-	350,612
(5) 451 - Electric Misc Service Revenue	1,050,172	-	-	1,050,172
(5) 454 - Rent For Electric Property	1,227,508	-	-	1,227,508
(5) 456 - Other Electric Revenues	(1,156,855)	-	-	(1,156,855)
(5) 487 - Forfeited Discounts	-	115,697	-	115,697
(5) 488 - Gas Misc Service Revenues	-	150,971	-	150,971
(5) 4894 - Gas Revenues from Storing Gas of Others	-	331,404	-	331,404
(5) 493 - Rent From Gas Property	-	612,750	-	612,750
(5) 495 - Other Gas Revenues	-	1,241,373	-	1,241,373
(5) SUBTOTAL	1,471,438	2,452,195	-	3,923,633
(1) TOTAL OPERATING REVENUES	168,732,128	35,598,836	-	204,330,964
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,723,802	-	-	7,723,802
(11) 547 - Other Power Generation Oper Fuel	21,618,884	-	-	21,618,884
(11) SUBTOTAL	29,342,686	-	-	29,342,686
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	24,205,041	-	-	24,205,041
(12) 557 - Other Power Supply Expense	3,718,770	-	-	3,718,770
(12) 804 - Natural Gas City Gate Purchases	-	25,181,036	-	25,181,036
(12) 805 - Other Gas Purchases	-	14,688	-	14,688
(12) 8051 - Purchased Gas Cost Adjustments	-	(6,143,796)	-	(6,143,796)
(12) 8081 - Gas Withdrawn From Storage	-	200,214	-	200,214
(12) 8082 - Gas Delivered To Storage	-	(6,592,578)	-	(6,592,578)
(12) SUBTOTAL	27,923,811	12,659,564	-	40,583,375
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,568,333	-	-	7,568,333
(13) SUBTOTAL	7,568,333	-	-	7,568,333
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,637,763)	-	-	(4,637,763)
(14) SUBTOTAL	(4,637,763)	-	-	(4,637,763)
(10) TOTAL ENERGY COST	60,197,067	12,659,564	-	72,856,631
GROSS MARGIN	108,535,061	22,939,272	-	131,474,333
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	178,193	-	-	178,193
(17) 502 - Steam Oper Steam Expenses	795,312	-	-	795,312

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	208,011	-	-	208,011
(17) 506 - Steam Oper Misc Steam Power	648,746	-	-	648,746
(17) 507 - Steam Operations Rents	(10,771)	-	-	(10,771)
(17) 510 - Steam Maint Supv & Engineering	131,219	-	-	131,219
(17) 511 - Steam Maint Structures	230,860	-	-	230,860
(17) 512 - Steam Maint Boiler Plant	1,019,959	-	-	1,019,959
(17) 513 - Steam Maint Electric Plant	473,171	-	-	473,171
(17) 514 - Steam Maint Misc Steam Plant	188,953	-	-	188,953
(17) 535 - Hydro Oper Supv & Engineering	108,330	-	-	108,330
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	238,264	-	-	238,264
(17) 538 - Hydro Oper Electric Expenses	36,746	-	-	36,746
(17) 539 - Hydro Oper Misc Hydraulic Exp	199,915	-	-	199,915
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	170	-	-	170
(17) 542 - Hydro Maint Structures	69,310	-	-	69,310
(17) 543 - Hydro Maint Res. Dams & Waterways	43,458	-	-	43,458
(17) 544 - Hydro Maint Electric Plant	32,058	-	-	32,058
(17) 545 - Hydro Maint Misc Hydraulic Plant	292,800	-	-	292,800
(17) 546 - Other Pwr Gen Oper Supv & Eng	380,700	-	-	380,700
(17) 548 - Other Power Gen Oper Gen Exp	880,429	-	-	880,429
(17) 549 - Other Power Gen Oper Misc	341,913	-	-	341,913
(17) 550 - Other Power Gen Oper Rents	651,598	-	-	651,598
(17) 551 - Other Power Gen Maint Supv & Eng	46,464	-	-	46,464
(17) 552 - Other Power Gen Maint Structures	31,180	-	-	31,180
(17) 553 - Other Power Gen Maint Gen & Elec	1,996,434	-	-	1,996,434
(17) 554 - Other Power Gen Maint Misc	135,198	-	-	135,198
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	22,388	-	22,388
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	11,654	-	11,654
(17) 8074 - Purchased Gas Calculation Exp	-	4,120	-	4,120
(17) 812 - Gas Used For Other Utility Operations	-	(1,088)	-	(1,088)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	15,638	-	15,638
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,077	-	2,077
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	2	-	2
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	13,335	-	13,335
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,351	-	3,351
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	2,532	-	2,532
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	8,787	-	8,787
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	10,050	-	10,050
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(999)	-	(999)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	15,421	-	15,421
(17) 831 - Undergrnd Strge - Maint Structures	-	58	-	58
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	1,470	-	1,470
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	12,296	-	12,296
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	85	-	85
(17) 841 - Operating Labor & Expenses	-	16,924	-	16,924
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,357,065	138,101	-	9,495,166
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	241,520	-	-	241,520
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,929	-	-	5,929
(18) 5612 - Load Dispatch - Montr & Oper Trans System	200,211	-	-	200,211
(18) 5613 - Load Dispatch - Service and Scheduling	75,865	-	-	75,865
(18) 5615 - Reliability Planning & Standards	20,134	-	-	20,134
(18) 5616 - Transmission Svc Studies	1,899	-	-	1,899
(18) 5617 Gen Intercnct Studies	3,799	-	-	3,799
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	80,806	-	-	80,806
(18) 563 - Transmission Oper Overhead Line Exp	19,553	-	-	19,553
(18) 566 - Transmission Oper Misc	72,815	-	-	72,815
(18) 567 - Transmission Oper Rents	1,314	-	-	1,314
(18) 568 - Transmission Maint Supv & Eng	12,328	-	-	12,328
(18) 569 - Transmission Maint Structures	1,796	-	-	1,796
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	168,353	-	-	168,353
(18) 571 - Transmission Maint Overhead Lines	747,045	-	-	747,045
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,717,226	-	-	1,717,226
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	112,761	-	-	112,761
(19) 581 - Distribution Oper Load Dispatching	217,809	-	-	217,809
(19) 582 - Distribution Oper Station Expenses	100,066	-	-	100,066
(19) 583 - Distribution Oper Overhead Line Exp	278,700	-	-	278,700
(19) 584 - Distribution Oper Underground Line Exp	221,577	-	-	221,577
(19) 585 - Distribution Oper St Lighting & Signal	143,088	-	-	143,088
(19) 586 - Distribution Oper Meter Expense	127,116	-	-	127,116
(19) 587 - Distribution Oper Cust Installation	373,795	-	-	373,795
(19) 588 - Distribution Oper Misc Dist Exp	134,148	-	-	134,148
(19) 589 - Distribution Oper Rents	58,818	-	-	58,818
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	143,500	-	-	143,500
(19) 593 - Distribution Maint Overhead Lines	2,496,400	-	-	2,496,400
(19) 594 - Distribution Maint Underground Lines	1,712,120	-	-	1,712,120
(19) 595 - Distribution Maint Line Transformers	14,344	-	-	14,344
(19) 596 - Distribution Maint St Lighting/Signal	127,534	-	-	127,534
(19) 597 - Distribution Maint Meters	35,323	-	-	35,323
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	123,143	-	123,143
(19) 871 - Distribution Oper Load Dispatching	-	100,545	-	100,545
(19) 874 - Distribution Oper Mains & Services Exp	-	1,321,277	-	1,321,277
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	197,799	-	197,799

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	5,024	-	5,024
(19) 878 - Distribution Oper Meter & House Reg	-	428,192	-	428,192
(19) 879 - Distribution Oper Customer Install Exp	-	257,929	-	257,929
(19) 880 - Distribution Oper Other Expense	-	237,963	-	237,963
(19) 881 - Distribution Oper Rents Expense	-	30,447	-	30,447
(19) 886 - Maint of Facilities and Structures	-	33,661	-	33,661
(19) 887 - Distribution Maint Mains	-	579,115	-	579,115
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	26,245	-	26,245
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	41,705	-	41,705
(19) 892 - Distribution Maint Services	-	290,811	-	290,811
(19) 893 - Distribution Maint Meters & House Reg	-	119,123	-	119,123
(19) 894 - Distribution Maint Other Equipment	-	85,179	-	85,179
(19) SUBTOTAL	6,297,099	3,878,159	-	10,175,258
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	28,629	28,629
(20) 902 - Meter Reading Expense	1,439,374	1,060,948	16,461	2,516,783
(20) 903 - Customer Records & Collection Expense	216,347	85,919	2,479,224	2,781,491
(20) 904 - Uncollectible Accounts	1,390,752	281,503	-	1,672,255
(20) 905 - Misc. Customer Accounts Expense	-	-	(3,180)	(3,180)
(20) SUBTOTAL	3,046,473	1,428,371	2,521,135	6,995,978
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,091,580	186,264	117,546	1,395,390
(21) 909 - Info & Instructional Advertising	66,910	15,206	76,610	158,725
(21) 910 - Misc Cust Svc & Info Expense	-	-	11,775	11,775
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	(11,799)	(146)	-	(11,945)
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,146,691	201,324	205,930	1,553,945
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,648,476	270,659	-	6,919,136
(22) SUBTOTAL	6,648,476	270,659	-	6,919,136
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	368,661	182,266	2,776,538	3,327,465
(23) 921 - Office Supplies and Expenses	33,099	49,234	465,248	547,580
(23) 922 - Admin Expenses Transferred	-	-	(37,253)	(37,253)
(23) 923 - Outside Services Employed	189,989	26,694	2,095,878	2,312,561
(23) 924 - Property Insurance	405,297	17,906	188,190	611,393
(23) 925 - Injuries & Damages	118,501	13,621	210,839	342,962
(23) 926 - Emp Pension & Benefits	1,690,106	773,162	1,351,351	3,814,619
(23) 928 - Regulatory Commission Expense	564,234	68,329	-	632,563
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	270,046	41,644	52,724	364,414
(23) 931 - Rents	16,662	-	775,561	792,223
(23) 932 - Maint Of General Plant- Gas	-	43,509	-	43,509
(23) 935 - Maint General Plant - Electric	(15,822)	-	1,072,905	1,057,083
(23) SUBTOTAL	3,640,773	1,216,364	8,952,071	13,809,208
TOTAL OPERATING AND MAINTENANCE	31,853,803	7,132,977	11,679,136	50,665,917
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	19,598,052	8,463,163	2,461,229	30,522,443
(24) 4031 - Depreciation Expense - FAS143	66,105	62,970	5,431	134,507
(24) SUBTOTAL	19,664,157	8,526,133	2,466,660	30,656,950
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	753,950	192,671	2,778,003	3,724,624
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,403	-	-	1,150,403
(25) 4111 - Accretion Exp - FAS143	101,380	3,835	629	105,845
(25) SUBTOTAL	2,005,733	196,506	2,778,632	4,980,871
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	2,372,014	-	-	2,372,014
(27) 4074 - Regulatory Credits	(4,926,667)	-	-	(4,926,667)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,600,521)	(3,781)	-	(2,604,302)
28 - ASC 815				
(28) 421 - FAS 133 Gain	(2,497,023)	-	-	(2,497,023)
(28) 4265 - FAS 133 Loss	(10,990,127)	-	-	(10,990,127)
(28) SUBTOTAL	(13,487,150)	-	-	(13,487,150)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	7,016,667	8,718,858	5,245,292	20,980,817
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	15,646,357	3,447,184	282,811	19,376,352
(29) SUBTOTAL	15,646,357	3,447,184	282,811	19,376,352
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	24,535,500	10,583,204	-	35,118,704
(31) 4111 - Def Fit-Cr - Util Oper Income	(10,605,131)	(11,443,968)	-	(22,049,099)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	13,930,369	(861,056)	-	13,069,313
NET OPERATING INCOME	40,087,866	4,501,308	(17,207,239)	27,381,935
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,639,126)	(5,639,126)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(16,529)	(16,529)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	23,281	23,281
(99) 417 - Revenues From Non-Utility Operations	-	-	103	103
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	(100,430)	(100,430)
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(1,841,786)	(1,841,786)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,044,661)	(106,239)	(45,570)	(1,196,471)
(99) 421 - Misc. Non-Operating Income	-	-	(85)	(85)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(90,885)	-	-	(90,885)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	4,959	4,959
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	376,067	376,067
(99) 4265 - Other Deductions	-	-	577,415	577,415
(99) SUBTOTAL	(1,125,647)	(106,239)	(6,661,702)	(7,893,588)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,852,859	18,852,859
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	267,077	267,077
(999) 4281 - Amortization Of Loss On Required Debt	-	-	195,731	195,731
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	8,283	8,283
(999) 431 - Other Interest Expense	283,835	49,696	1,814,327	2,147,858
(999) 432 - Allowances For Borrowed Funds	(740,630)	(69,375)	(31,474)	(841,479)
(999) SUBTOTAL	(456,795)	(19,679)	21,106,804	20,630,330
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(1,582,442)	(125,918)	14,445,102	12,736,742
NET INCOME	41,670,307	4,627,226	(31,652,340)	14,645,193

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED AUGUST 31, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 16,831	\$ 11,798	1	58.79%	41.21%	\$ 28,629
(20) 902 - Meter Reading Expense	10,407	6,054	2	63.22%	36.78%	\$ 16,461
(20) 903 - Customer Records & Collection Expense	1,457,536	1,021,688	1	58.79%	41.21%	\$ 2,479,224
(20) 905 - Misc. Customer Accounts Expense	(1,869)	(1,310)	1	58.79%	41.21%	\$ (3,180)
SUBTOTAL	\$ 1,482,905	\$ 1,038,231				\$ 2,521,135
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 69,105	\$ 48,441	1	58.79%	41.21%	\$ 117,546
(21) 909 - Info & Instructional Advertising	45,039	31,571	1	58.79%	41.21%	\$ 76,610
(21) 910 - Misc Cust Svc & Info Expense	6,923	4,853	1	58.79%	41.21%	\$ 11,775
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 121,066	\$ 84,864				\$ 205,930
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,863,335	\$ 913,203	4	67.11%	32.89%	\$ 2,776,538
(23) 921 - Office Supplies and Expenses	312,228	153,020	4	67.11%	32.89%	\$ 465,248
(23) 922 - Admin Expenses Transferred	(25,000)	(12,252)	4	67.11%	32.89%	\$ (37,253)
(23) 923 - Outside Services Employed	1,406,544	689,334	4	67.11%	32.89%	\$ 2,095,878
(23) 924 - Property Insurance	115,982	72,209	3	61.63%	38.37%	\$ 188,190
(23) 925 - Injuries & Damages	123,952	86,887	1	58.79%	41.21%	\$ 210,839
(23) 926 - Emp Pension & Benefits	903,784	447,568	5	66.88%	33.12%	\$ 1,351,351
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	35,383	17,341	4	67.11%	32.89%	\$ 52,724
(23) 931 - Rents	520,479	255,082	4	67.11%	32.89%	\$ 775,561
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	720,026	352,878	4	67.11%	32.89%	\$ 1,072,905
SUBTOTAL	\$ 5,976,772	\$ 2,975,299				\$ 8,952,071
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,651,731	809,498	4	67.11%	32.89%	\$ 2,461,229
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,655,375	\$ 811,284				\$ 2,466,660
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,864,318	913,685	4	67.11%	32.89%	\$ 2,778,003
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	422	207	4	67.11%	32.89%	\$ 629
SUBTOTAL	\$ 1,864,740	\$ 913,892				\$ 2,778,632
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 189,794	\$ 93,017	4	67.11%	32.89%	\$ 282,811
SUBTOTAL	\$ 189,794	\$ 93,017				\$ 282,811
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 11,290,653	\$ 5,916,586				\$ 17,207,239

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.79%	41.21%	100.00%
2	Joint Meter Reading Customers	63.22%	36.78%	100.00%
3	Non-Production Plant	61.63%	38.37%	100.00%
4	4-Factor Allocator	67.11%	32.89%	100.00%
5	Direct Labor	66.88%	33.12%	100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	952,722	958,954	(6,232)	(0.6%)	961,437	(8,715)	(0.9%)
Commercial - Firm (1)	119,505	119,006	499	0.4%	120,417	(912)	(0.8%)
Commercial Interruptible	162	169	(7)	(4.1%)	171	(9)	(5.3%)
Industrial - Firm	3,460	3,523	(63)	(1.8%)	3,589	(129)	(3.6%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting (1)	5,851	3,554	2,297	64.6%	3,497	2,354	67.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	18	17	1	5.9%	17	1	5.9%
Total Number of Customers	1,081,730	1,085,235	(3,505)	(0.3%)	1,089,140	(7,410)	(0.7%)

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	957,322	961,606	(4,284)	(0.4%)	961,258	(3,936)	(0.4%)
Commercial - Firm (1)	119,761	119,517	244	0.2%	119,948	(187)	(0.2%)
Commercial Interruptible	165	169	(4)	(2.4%)	171	(6)	(3.5%)
Industrial - Firm	3,484	3,561	(77)	(2.2%)	3,610	(126)	(3.5%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting (1)	4,960	3,553	1,407	39.6%	3,489	1,471	42.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,085,721	1,088,435	(2,714)	(0.2%)	1,088,505	(2,784)	(0.3%)

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	959,290	963,951	(4,661)	(0.5%)	960,280	(990)	(0.1%)
Commercial - Firm (1)	119,966	120,717	(751)	(0.6%)	119,767	199	0.2%
Commercial Interruptible	167	170	(3)	(1.8%)	171	(4)	(2.3%)
Industrial - Firm	3,512	3,580	(68)	(1.9%)	3,612	(100)	(2.8%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting (1)	4,477	3,588	889	24.8%	3,484	993	28.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,087,441	1,092,035	(4,594)	(0.4%)	1,087,343	98	0.0%

(1) - From April 2013 through July 2013, Rate Categories SCH_55E, SCH_56E, SCH_58E, SCH_59E were included with Outdoor Lighting. These categories were moved back to Commercial - Firm starting in August 2013. The Year-To-Date and Twelve Months Ended amounts have been revised to reflect the change. The total of these categories are: April 2013 - 1,896, May 2013 - 1,882, June 2013 - 1,889, July 2013 - 1,924.

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2013

GAS

<u>Customers</u>	Month Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,946	715,687	259	0.0%	705,667	10,279	1.5%
Commercial - Firm	53,705	54,534	(829)	(1.5%)	53,505	200	0.4%
Commercial Interruptible	448	329	119	36.2%	321	127	39.6%
Industrial - Firm	2,385	2,395	(10)	(0.4%)	2,415	(30)	(1.2%)
Industrial Interruptible	14	14	-	0.0%	13	1	7.7%
Gas Transportation	203	203	-	0.0%	197	6	3.0%
Total Number of Customers	772,701	773,162	(461)	(0.1%)	762,118	10,583	1.4%

<u>Customers</u>	Year-To-Date					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	715,072	714,824	248	0.0%	706,215	8,857	1.3%
Commercial - Firm	53,840	54,496	(656)	(1.2%)	53,797	43	0.1%
Commercial Interruptible	400	333	67	20.1%	324	76	23.5%
Industrial - Firm	2,398	2,409	(11)	(0.5%)	2,442	(44)	(1.8%)
Industrial Interruptible	14	14	-	0.0%	14	-	0.00%
Gas Transportation	202	203	(1)	(0.5%)	191	11	5.8%
Total Number of Customers	771,926	772,279	(353)	(0.0%)	762,983	8,943	1.2%

<u>Customers</u>	Twelve Months Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	712,869	713,252	(383)	(0.1%)	704,703	8,166	1.2%
Commercial - Firm	53,757	54,616	(859)	(1.6%)	53,724	33	0.1%
Commercial Interruptible	374	329	45	13.7%	328	46	14.0%
Industrial - Firm	2,401	2,420	(19)	(0.8%)	2,445	(44)	(1.8%)
Industrial Interruptible	14	15	(1)	(6.7%)	14	-	0.00%
Gas Transportation	202	193	9	4.7%	187	15	8.0%
Total Number of Customers	769,617	770,825	(1,208)	(0.2%)	761,401	8,216	1.1%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 154,890,816	\$ 37,219,164	\$ 192,109,980
3 - SALES FOR RESALE-FIRM	14,698	-	14,698
4 - SALES TO OTHER UTILITIES	15,086,534	-	15,086,534
5 - OTHER OPERATING REVENUES	3,121,641	1,970,813	5,092,454
6 - TOTAL OPERATING REVENUES	\$ 173,113,689	\$ 39,189,977	\$ 212,303,666
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 23,711,726	-	\$ 23,711,726
12 - PURCHASED AND INTERCHANGED	34,707,017	14,529,754	49,236,771
13 - WHEELING	7,422,446	-	7,422,446
14 - RESIDENTIAL EXCHANGE	(4,638,180)	-	(4,638,180)
15 - TOTAL PRODUCTION EXPENSES	\$ 61,203,010	\$ 14,529,754	\$ 75,732,763
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,134,690	\$ 148,546	\$ 9,283,236
18 - TRANSMISSION EXPENSE	1,649,140	-	1,649,140
19 - DISTRIBUTION EXPENSE	5,639,755	3,989,535	9,629,290
20 - CUSTOMER ACCTS EXPENSES	4,499,929	2,736,263	7,236,192
21 - CUSTOMER SERVICE EXPENSES	1,299,087	303,722	1,602,809
22 - CONSERVATION AMORTIZATION	6,501,692	321,583	6,823,275
23 - ADMIN & GENERAL EXPENSE	8,852,186	4,002,770	12,854,956
24 - DEPRECIATION	21,051,261	8,941,361	29,992,622
25 - AMORTIZATION	3,722,980	1,025,222	4,748,202
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,078,268)	(3,781)	(2,082,049)
28 - ASC 815	(8,014,120)	-	(8,014,120)
29 - TAXES OTHER THAN INCOME TAXES	15,890,648	4,431,693	20,322,342
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	13,460,618	(573,635)	12,886,983
32 - TOTAL OPERATING REV. DEDUCT.	\$ 144,247,054	\$ 39,853,033	\$ 184,100,088
NET OPERATING INCOME	\$ 28,866,635	\$ (663,056)	\$ 28,203,579

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 154,890,816	\$ 37,219,164	\$ -	\$ -	\$ 192,109,980
3 - SALES FOR RESALE-FIRM	14,698	-	-	-	14,698
4 - SALES TO OTHER UTILITIES	15,086,534	-	-	-	15,086,534
5 - OTHER OPERATING REVENUES	3,121,641	1,970,813	-	-	5,092,454
6 - TOTAL OPERATING REVENUES	\$ 173,113,689	\$ 39,189,977	\$ -	\$ -	\$ 212,303,666
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 23,711,726	\$ -	\$ -	\$ -	\$ 23,711,726
12 - PURCHASED AND INTERCHANGED	34,707,017	14,529,754	-	-	49,236,771
13 - WHEELING	7,422,446	-	-	-	7,422,446
14 - RESIDENTIAL EXCHANGE	(4,638,180)	-	-	-	(4,638,180)
15 - TOTAL PRODUCTION EXPENSES	\$ 61,203,010	\$ 14,529,754	\$ -	\$ -	\$ 75,732,763
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,134,690	\$ 148,546	\$ -	\$ -	\$ 9,283,236
18 - TRANSMISSION EXPENSE	1,649,140	-	-	-	1,649,140
19 - DISTRIBUTION EXPENSE	5,639,755	3,989,535	-	-	9,629,290
20 - CUSTOMER ACCTS EXPENSES	2,512,629	1,344,289	3,379,275	-	7,236,192
21 - CUSTOMER SERVICE EXPENSES	1,182,966	222,325	197,518	-	1,602,809
22 - CONSERVATION AMORTIZATION	6,501,692	321,583	-	-	6,823,275
23 - ADMIN & GENERAL EXPENSE	3,293,750	1,219,119	8,342,087	-	12,854,956
24 - DEPRECIATION	19,408,799	8,136,405	2,447,418	-	29,992,622
25 - AMORTIZATION	2,031,598	196,291	2,520,313	-	4,748,202
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(2,078,268)	(3,781)	-	-	(2,082,049)
28 - ASC 815	(8,014,120)	-	-	-	(8,014,120)
29 - TAXES OTHER THAN INCOME TAXES	15,682,770	4,329,814	309,757	-	20,322,342
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	13,460,618	(573,635)	-	-	12,886,983
32 - TOTAL OPERATING REV. DEDUCT.	\$ 133,043,475	\$ 33,860,245	\$ 17,196,368	\$ -	\$ 184,100,088
NET OPERATING INCOME	\$ 40,070,214	\$ 5,329,732	\$ (17,196,368)	\$ -	\$ 28,203,579
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,861,615)	\$ (7,861,615)
999 - INTEREST	-	-	-	20,507,876	20,507,876
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,646,261	\$ 12,646,261
NET INCOME	\$ 40,070,214	\$ 5,329,732	\$ (17,196,368)	\$ (12,646,261)	\$ 15,557,317

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	71,267,516	-	-	71,267,516
(2) 442 - Electric Commercial & Industrial Sales	85,850,315	-	-	85,850,315
(2) 444 - Public Street & Highway Lighting	2,630,024	-	-	2,630,024
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(5,102,679)	-	-	(5,102,679)
(2) 456 - Other Electric Revenues	245,640	-	-	245,640
(2) 480 - Gas Residential Sales	-	20,544,958	-	20,544,958
(2) 481 - Gas Commercial & Industrial Sales	-	15,211,001	-	15,211,001
(2) 489 - Rev From Transportation Of Gas To Others	-	1,463,205	-	1,463,205
(2) SUBTOTAL	154,890,816	37,219,164	-	192,109,980
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	14,698	-	-	14,698
(3) SUBTOTAL	14,698	-	-	14,698
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	5,987,581	-	-	5,987,581
(4) 447 - Electric Sales For Resale - Purchases	9,098,954	-	-	9,098,954
(4) SUBTOTAL	15,086,534	-	-	15,086,534
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	333,504	-	-	333,504
(5) 451 - Electric Misc Service Revenue	740,934	-	-	740,934
(5) 454 - Rent For Electric Property	1,615,190	-	-	1,615,190
(5) 456 - Other Electric Revenues	432,012	-	-	432,012
(5) 487 - Forfeited Discounts	-	144,368	-	144,368
(5) 488 - Gas Misc Service Revenues	-	215,830	-	215,830
(5) 4894 - Gas Revenues from Storing Gas of Others	-	141,346	-	141,346
(5) 493 - Rent From Gas Property	-	623,681	-	623,681
(5) 495 - Other Gas Revenues	-	845,589	-	845,589
(5) SUBTOTAL	3,121,641	1,970,813	-	5,092,454
(1) TOTAL OPERATING REVENUES	173,113,689	39,189,977	-	212,303,666
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,343,295	-	-	6,343,295
(11) 547 - Other Power Generation Oper Fuel	17,368,430	-	-	17,368,430
(11) SUBTOTAL	23,711,726	-	-	23,711,726
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	28,667,543	-	-	28,667,543
(12) 557 - Other Power Supply Expense	6,039,474	-	-	6,039,474
(12) 804 - Natural Gas City Gate Purchases	-	22,841,557	-	22,841,557
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(4,048,336)	-	(4,048,336)
(12) 8081 - Gas Withdrawn From Storage	-	534,884	-	534,884
(12) 8082 - Gas Delivered To Storage	-	(4,798,351)	-	(4,798,351)
(12) SUBTOTAL	34,707,017	14,529,754	-	49,236,771
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,422,446	-	-	7,422,446
(13) SUBTOTAL	7,422,446	-	-	7,422,446
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,638,180)	-	-	(4,638,180)
(14) SUBTOTAL	(4,638,180)	-	-	(4,638,180)
(10) TOTAL ENERGY COST	61,203,010	14,529,754	-	75,732,763
GROSS MARGIN	111,910,679	24,660,224	-	136,570,903
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	176,580	-	-	176,580
(17) 502 - Steam Oper Steam Expenses	769,870	-	-	769,870

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	184,949	-	-	184,949
(17) 506 - Steam Oper Misc Steam Power	782,972	-	-	782,972
(17) 507 - Steam Operations Rents	31,469	-	-	31,469
(17) 510 - Steam Maint Supv & Engineering	122,294	-	-	122,294
(17) 511 - Steam Maint Structures	208,940	-	-	208,940
(17) 512 - Steam Maint Boiler Plant	958,678	-	-	958,678
(17) 513 - Steam Maint Electric Plant	320,654	-	-	320,654
(17) 514 - Steam Maint Misc Steam Plant	210,187	-	-	210,187
(17) 535 - Hydro Oper Supv & Engineering	100,927	-	-	100,927
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	280,354	-	-	280,354
(17) 538 - Hydro Oper Electric Expenses	44,121	-	-	44,121
(17) 539 - Hydro Oper Misc Hydraulic Exp	115,312	-	-	115,312
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	36,102	-	-	36,102
(17) 543 - Hydro Maint Res. Dams & Waterways	69,167	-	-	69,167
(17) 544 - Hydro Maint Electric Plant	66,477	-	-	66,477
(17) 545 - Hydro Maint Misc Hydraulic Plant	225,835	-	-	225,835
(17) 546 - Other Pwr Gen Oper Supv & Eng	358,861	-	-	358,861
(17) 548 - Other Power Gen Oper Gen Exp	910,617	-	-	910,617
(17) 549 - Other Power Gen Oper Misc	284,261	-	-	284,261
(17) 550 - Other Power Gen Oper Rents	606,461	-	-	606,461
(17) 551 - Other Power Gen Maint Supv & Eng	43,259	-	-	43,259
(17) 552 - Other Power Gen Maint Structures	42,908	-	-	42,908
(17) 553 - Other Power Gen Maint Gen & Elec	1,955,576	-	-	1,955,576
(17) 554 - Other Power Gen Maint Misc	136,739	-	-	136,739
(17) 556 - System Control & Load Dispatch	91,122	-	-	91,122
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	40,582	-	40,582
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	18,692	-	18,692
(17) 8074 - Purchased Gas Calculation Exp	-	4,277	-	4,277
(17) 812 - Gas Used For Other Utility Operations	-	(1,449)	-	(1,449)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	16,303	-	16,303
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,922	-	1,922
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	5,573	-	5,573
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	12,122	-	12,122
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,531	-	3,531
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	2,997	-	2,997
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(1,017)	-	(1,017)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,021	-	16,021
(17) 831 - Undergrnd Strge - Maint Structures	-	243	-	243
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	-	-	-
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	16,611	-	16,611
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	861	-	861
(17) 841 - Operating Labor & Expenses	-	11,276	-	11,276
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,134,690	148,546	-	9,283,236
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	236,266	-	-	236,266
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	6,401	-	-	6,401
(18) 5612 - Load Dispatch - Montr & Oper Trans System	222,987	-	-	222,987
(18) 5613 - Load Dispatch - Service and Scheduling	86,863	-	-	86,863
(18) 5615 - Reliability Planning & Standards	22,631	-	-	22,631
(18) 5616 - Transmission Svc Studies	2,135	-	-	2,135
(18) 5617 Gen Intercnct Studies	4,270	-	-	4,270
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	64,898	-	-	64,898
(18) 563 - Transmission Oper Overhead Line Exp	16,929	-	-	16,929
(18) 566 - Transmission Oper Misc	77,732	-	-	77,732
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	12,317	-	-	12,317
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	274,133	-	-	274,133
(18) 571 - Transmission Maint Overhead Lines	556,907	-	-	556,907
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,649,140	-	-	1,649,140
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	145,723	-	-	145,723
(19) 581 - Distribution Oper Load Dispatching	214,153	-	-	214,153
(19) 582 - Distribution Oper Station Expenses	122,568	-	-	122,568
(19) 583 - Distribution Oper Overhead Line Exp	239,835	-	-	239,835
(19) 584 - Distribution Oper Underground Line Exp	266,952	-	-	266,952
(19) 585 - Distribution Oper St Lighting & Signal	197,305	-	-	197,305
(19) 586 - Distribution Oper Meter Expense	(10,265)	-	-	(10,265)
(19) 587 - Distribution Oper Cust Installation	391,748	-	-	391,748
(19) 588 - Distribution Oper Misc Dist Exp	354,001	-	-	354,001
(19) 589 - Distribution Oper Rents	71,607	-	-	71,607
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	136,925	-	-	136,925
(19) 593 - Distribution Maint Overhead Lines	1,537,598	-	-	1,537,598
(19) 594 - Distribution Maint Underground Lines	1,762,470	-	-	1,762,470
(19) 595 - Distribution Maint Line Transformers	23,010	-	-	23,010
(19) 596 - Distribution Maint St Lighting/Signal	157,052	-	-	157,052
(19) 597 - Distribution Maint Meters	29,073	-	-	29,073
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	151,519	-	151,519
(19) 871 - Distribution Oper Load Dispatching	-	104,614	-	104,614
(19) 874 - Distribution Oper Mains & Services Exp	-	1,187,012	-	1,187,012
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	207,739	-	207,739

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	3,641	-	3,641
(19) 878 - Distribution Oper Meter & House Reg	-	472,829	-	472,829
(19) 879 - Distribution Oper Customer Install Exp	-	262,135	-	262,135
(19) 880 - Distribution Oper Other Expense	-	374,351	-	374,351
(19) 881 - Distribution Oper Rents Expense	-	20,052	-	20,052
(19) 886 - Maint of Facilities and Structures	-	21,950	-	21,950
(19) 887 - Distribution Maint Mains	-	629,129	-	629,129
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	28,823	-	28,823
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	44,885	-	44,885
(19) 892 - Distribution Maint Services	-	236,756	-	236,756
(19) 893 - Distribution Maint Meters & House Reg	-	165,977	-	165,977
(19) 894 - Distribution Maint Other Equipment	-	78,123	-	78,123
(19) SUBTOTAL	5,639,755	3,989,535	-	9,629,290
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	24,051	24,051
(20) 902 - Meter Reading Expense	1,243,231	931,420	14,106	2,188,757
(20) 903 - Customer Records & Collection Expense	204,758	72,778	3,345,226	3,622,762
(20) 904 - Uncollectible Accounts	1,064,640	340,090	-	1,404,730
(20) 905 - Misc. Customer Accounts Expense	-	-	(4,108)	(4,108)
(20) SUBTOTAL	2,512,629	1,344,289	3,379,275	7,236,192
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,073,376	195,967	114,625	1,383,968
(21) 909 - Info & Instructional Advertising	67,191	19,492	66,303	152,987
(21) 910 - Misc Cust Svc & Info Expense	-	-	16,591	16,591
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	42,398	6,866	-	49,264
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,182,966	222,325	197,518	1,602,809
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,501,692	321,583	-	6,823,275
(22) SUBTOTAL	6,501,692	321,583	-	6,823,275
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	357,483	158,791	2,954,479	3,470,753
(23) 921 - Office Supplies and Expenses	34,066	(8,062)	391,171	417,175
(23) 922 - Admin Expenses Transferred	-	-	(20,396)	(20,396)
(23) 923 - Outside Services Employed	82,921	16,669	538,534	638,123
(23) 924 - Property Insurance	412,554	24,360	9,445	446,359
(23) 925 - Injuries & Damages	25,480	8,490	430,250	464,220
(23) 926 - Emp Pension & Benefits	1,631,915	811,474	1,575,848	4,019,238
(23) 928 - Regulatory Commission Expense	561,371	84,866	-	646,237
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	161,922	41,644	101,078	304,644
(23) 931 - Rents	16,605	-	849,032	865,637
(23) 932 - Maint Of General Plant- Gas	-	80,888	-	80,888
(23) 935 - Maint General Plant - Electric	9,433	-	1,512,556	1,521,990
(23) SUBTOTAL	3,293,750	1,219,119	8,342,087	12,854,956
TOTAL OPERATING AND MAINTENANCE	29,914,621	7,245,396	11,918,880	49,078,898
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	19,341,923	8,073,435	2,441,986	29,857,345
(24) 4031 - Depreciation Expense - FAS143	66,876	62,970	5,431	135,277
(24) SUBTOTAL	19,408,799	8,136,405	2,447,418	29,992,622
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	780,252	192,460	2,519,685	3,492,397
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,401	-	-	1,150,401
(25) 4111 - Accretion Exp - FAS143	100,945	3,831	628	105,404
(25) SUBTOTAL	2,031,598	196,291	2,520,313	4,748,202
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	3,243,253	-	-	3,243,253
(27) 4074 - Regulatory Credits	(5,275,653)	-	-	(5,275,653)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,171)	-	-	(4,171)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(2,078,268)	(3,781)	-	(2,082,049)
28 - ASC 815				
(28) 421 - FAS 133 Gain	(615,405)	-	-	(615,405)
(28) 4265 - FAS 133 Loss	(7,398,715)	-	-	(7,398,715)
(28) SUBTOTAL	(8,014,120)	-	-	(8,014,120)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	12,782,456	8,328,916	4,967,730	26,079,102
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	15,682,770	4,329,814	309,757	20,322,342
(29) SUBTOTAL	15,682,770	4,329,814	309,757	20,322,342
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	21,613,072	4,283,468	-	25,896,540
(31) 4111 - Def Fit-Cr - Util Oper Income	(8,152,454)	(4,856,812)	-	(13,009,266)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	13,460,618	(573,635)	-	12,886,983
NET OPERATING INCOME	40,070,214	5,329,732	(17,196,368)	28,203,579
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	19,666	-	-	19,666
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,618,568)	(6,618,568)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(10,350)	(10,350)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	16,356	16,356
(99) 417 - Revenues From Non-Utility Operations	-	-	324	324
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	359,347	359,347
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(1,180,916)	(1,180,916)
(99) 4191 - Allowance For Other Funds Used During Constructior	(1,267,612)	(95,658)	(55,088)	(1,418,359)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(69,764)	-	-	(69,764)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	22,796	22,796
(99) 4262 - Life Insurance	-	-	(83)	(83)
(99) 4263 - Penalties	-	-	100,000	100,000
(99) 4264 - Expenses For Civic & Political Activities	-	-	285,476	285,476
(99) 4265 - Other Deductions	-	-	632,396	632,396
(99) SUBTOTAL	(1,317,644)	(95,658)	(6,448,313)	(7,861,615)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,859,120	18,859,120
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	267,032	267,032
(999) 4281 - Amortization Of Loss On Required Debt	-	-	195,731	195,731
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	11,130	11,130
(999) 431 - Other Interest Expense	1,965,331	62,169	130,283	2,157,783
(999) 432 - Allowances For Borrowed Funds	(882,961)	(62,231)	(37,728)	(982,920)
(999) SUBTOTAL	1,082,370	(63)	19,425,568	20,507,876
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(235,274)	(95,721)	12,977,256	12,646,261
NET INCOME	40,305,488	5,425,454	(30,173,624)	15,557,317

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JULY 31, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 14,140	\$ 9,911	1	58.79%	41.21%	\$ 24,051
(20) 902 - Meter Reading Expense	8,918	5,188	2	63.22%	36.78%	\$ 14,106
(20) 903 - Customer Records & Collection Expense	1,966,658	1,378,568	1	58.79%	41.21%	\$ 3,345,226
(20) 905 - Misc. Customer Accounts Expense	(2,415)	(1,693)	1	58.79%	41.21%	\$ (4,108)
SUBTOTAL	\$ 1,987,300	\$ 1,391,974				\$ 3,379,275
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 67,388	\$ 47,237	1	58.79%	41.21%	\$ 114,625
(21) 909 - Info & Instructional Advertising	38,980	27,324	1	58.79%	41.21%	\$ 66,303
(21) 910 - Misc Cust Svc & Info Expense	9,754	6,837	1	58.79%	41.21%	\$ 16,591
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 116,121	\$ 81,397				\$ 197,518
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,982,751	\$ 971,728	4	67.11%	32.89%	\$ 2,954,479
(23) 921 - Office Supplies and Expenses	262,515	128,656	4	67.11%	32.89%	\$ 391,171
(23) 922 - Admin Expenses Transferred	(13,688)	(6,708)	4	67.11%	32.89%	\$ (20,396)
(23) 923 - Outside Services Employed	361,410	177,124	4	67.11%	32.89%	\$ 538,534
(23) 924 - Property Insurance	5,821	3,624	3	61.63%	38.37%	\$ 9,445
(23) 925 - Injuries & Damages	252,944	177,306	1	58.79%	41.21%	\$ 430,250
(23) 926 - Emp Pension & Benefits	1,053,927	521,921	5	66.88%	33.12%	\$ 1,575,848
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	67,834	33,245	4	67.11%	32.89%	\$ 101,078
(23) 931 - Rents	569,786	279,247	4	67.11%	32.89%	\$ 849,032
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	1,015,077	497,480	4	67.11%	32.89%	\$ 1,512,556
SUBTOTAL	\$ 5,558,436	\$ 2,783,651				\$ 8,342,087
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,638,817	803,169	4	67.11%	32.89%	\$ 2,441,986
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,642,462	\$ 804,956				\$ 2,447,418
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,690,960	828,724	4	67.11%	32.89%	\$ 2,519,685
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	421	207	4	67.11%	32.89%	\$ 628
SUBTOTAL	\$ 1,691,382	\$ 828,931				\$ 2,520,313
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 207,878	\$ 101,879	4	67.11%	32.89%	\$ 309,757
SUBTOTAL	\$ 207,878	\$ 101,879				\$ 309,757
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 11,203,580	\$ 5,992,789				\$ 17,196,368

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

Common by Account

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,354	961,130	(8,776)	(0.9%)
Commercial - Firm	117,533	120,305	(2,772)	(2.3%)
Commercial Interruptible	162	171	(9)	(5.3%)
Industrial - Firm	3,468	3,600	(132)	(3.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	7,751	3,501	4,250	121.4%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,081,297	1,088,736	(7,439)	(0.7%)

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	957,979	961,233	(3,254)	(0.3%)
Commercial - Firm	118,713	119,881	(1,168)	(1.0%)
Commercial Interruptible	166	171	(5)	(2.9%)
Industrial - Firm	3,487	3,612	(125)	(3.5%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	5,917	3,487	2,430	69.7%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,086,291	1,088,413	(2,122)	(0.2%)

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	960,016	959,892	124	0.0%
Commercial - Firm	119,409	119,668	(259)	(0.2%)
Commercial Interruptible	168	172	(4)	(2.3%)
Industrial - Firm	3,523	3,614	(91)	(2.5%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	4,913	3,481	1,432	41.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,088,058	1,086,856	1,202	0.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2013

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	715,655	705,616	10,039	1.4%
Commercial - Firm	53,753	53,591	162	0.3%
Commercial Interruptible	450	322	128	39.8%
Industrial - Firm	2,386	2,420	(34)	(1.4%)
Industrial Interruptible	14	13	1	7.7%
Gas Transportation	204	196	8	4.1%
Total Number of Customers	772,462	762,158	10,304	1.4%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	714,947	706,294	8,653	1.2%
Commercial - Firm	53,859	53,838	21	0.0%
Commercial Interruptible	393	325	68	20.9%
Industrial - Firm	2,400	2,446	(46)	(1.9%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	202	190	12	6.3%
Total Number of Customers	771,815	763,107	8,708	1.1%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	712,012	704,148	7,864	1.1%
Commercial - Firm	53,740	53,719	21	0.0%
Commercial Interruptible	363	329	34	10.3%
Industrial - Firm	2,404	2,448	(44)	(1.8%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	185	16	8.6%
Total Number of Customers	768,734	760,843	7,891	1.0%