



May 15, 2013

**VIA ELECTRONIC FILING**

Mr. Steven V. King, Acting Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
1300 S. Evergreen Park Dr. SW  
Olympia, Washington 98504-7250

**Re: US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transactions Report  
For the Year Ended December 31, 2012**

Dear Mr. King:

Enclosed via electronic filing is the Affiliated Interest and Subsidiary Transaction Report for the Year Ended December 31, 2012 for US Ecology Washington, Inc. as required by WAC 480-92-055 (3).

Sincerely,

A handwritten signature in cursive script that reads 'Tray Caldwell'.

Tray Caldwell  
Rate Analyst / Site Accountant

Enclosures

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**US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transaction Report  
For the Year Ended December 31, 2012  
WAC 480-92-055 (3)**

**Prepared by Tray Caldwell, Rate Analyst / Site Accountant**

*Tray Caldwell*  
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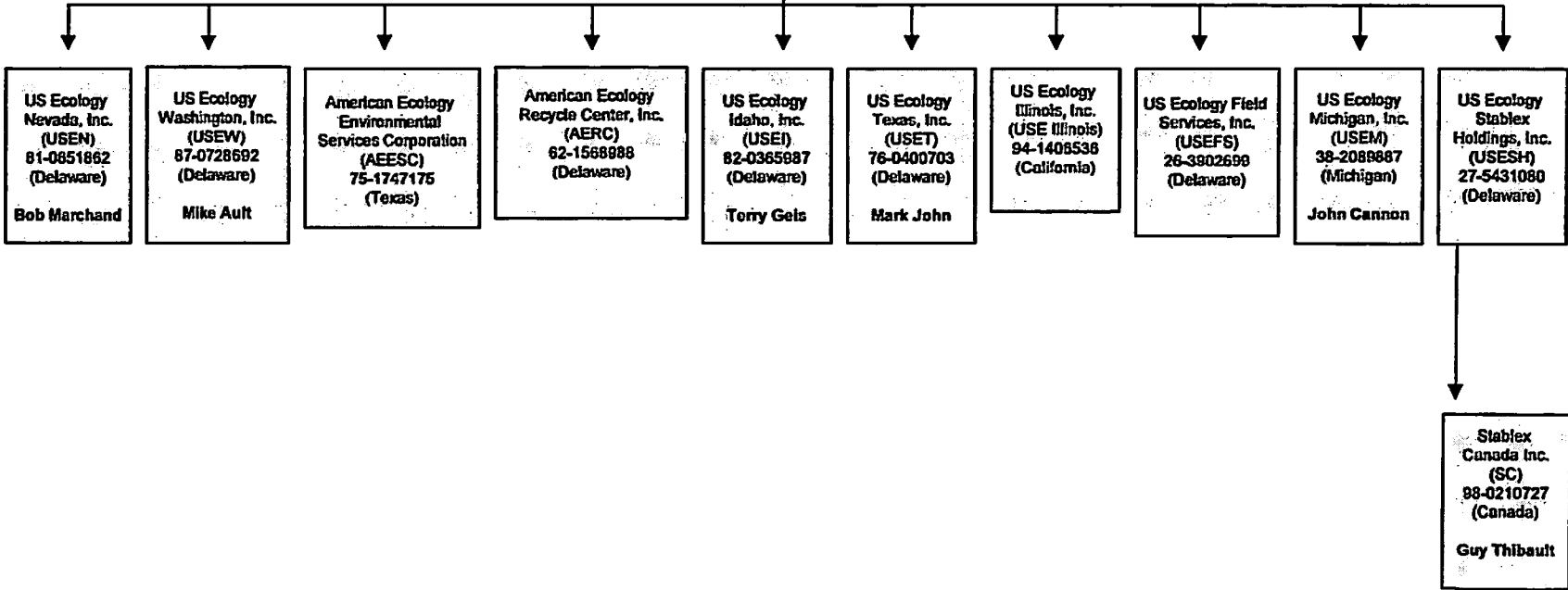
**US Ecology, Inc.  
(USE)  
95-3889638**

**Directors:**

Victor J. Barnhart  
Joe F. Colvin  
Daniel Fox  
Jeffrey S. Merrifield  
John W. Poling  
Stephen A. Romano

**Officers:**

President/COO – Jeffrey R. Feeler  
SVP Sales and Marketing – Steven D. Welling  
VP/CIO – John M. Cooper  
VP/Operations – Simon G. Bell  
VP/CFO - Eric L. Gerratt  
Asst. Secretary/Sr. Corp. Counsel – Wayne R. Ipsen



**US Ecology, Inc. & Subsidiaries**  
**Consolidated Balance Sheets**  
**As of December 31, 2012**

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
<b>Assets</b>			
Cash and cash equivalents	(2,123.13)	2,121,962.20	2,119,839.07
Trade receivables	358,872.88	32,428,531.36	32,787,404.24
Other AR, net	(1,605.01)	1,162,054.07	1,160,449.06
Prepayments and other	151,388.27	3,009,375.86	3,160,764.13
Deferred tax asset		1,275,912.21	1,275,912.21
<b>Current assets</b>	<b>506,533.01</b>	<b>39,997,835.70</b>	<b>40,504,368.71</b>
Property and equip. net	845,847.55	109,146,381.93	109,792,229.48
Restricted cash		4,110,741.13	4,110,741.13
Intangibles		40,771,343.09	40,771,343.09
Goodwill		23,104,521.46	23,104,521.46
Other non-current assets		410,648.99	410,648.99
<b>Non-current assets</b>	<b>645,847.55</b>	<b>177,543,636.60</b>	<b>178,189,484.15</b>
<b>Total assets</b>	<b>1,152,380.56</b>	<b>217,541,472.30</b>	<b>218,693,852.86</b>
<b>Liabilities &amp; Equity</b>			
Trade AP	120,592.38	6,212,292.89	6,332,885.27
Other AP and accrued	949,274.86	16,176,099.85	17,125,374.51
State burial taxes	195,096.95	1,490,962.79	1,686,059.74
Closure/post-closure obligation		1,912,767.05	1,912,767.05
Income taxes payable		425,899.46	425,899.46
<b>Current liabilities</b>	<b>1,264,964.19</b>	<b>26,218,021.84</b>	<b>27,482,986.03</b>
Long-term debt		45,000,000.00	45,000,000.00
Other long term liabilities		113,880.69	113,880.69
Closure/Post-closure obligation		15,449,316.43	15,449,316.43
Uncertain tax position		467,015.26	467,015.26
Deferred tax liability		18,158,730.65	18,158,730.65
Intercompany transactions	(61,635,950.85)	61,635,950.85	
<b>Non-current liabilities</b>	<b>(61,635,950.85)</b>	<b>140,824,893.88</b>	<b>79,188,943.03</b>
<b>Total liabilities</b>	<b>(60,370,986.66)</b>	<b>167,042,915.72</b>	<b>106,671,929.06</b>
Common stock	10.00	183,842.62	183,852.62
Additional paid-in capital		63,969,282.16	63,969,282.16
Retained earnings - prior years	58,797,962.85	(36,032,955.19)	22,765,007.66
Retained earnings - current year	2,725,394.37	22,933,135.78	25,658,530.15
Treasury stock			(1,183,200.88)
Equity adj. - foreign exchange translation			628,452.09
<b>Shareholders' equity</b>	<b>61,523,367.22</b>	<b>50,498,558.58</b>	<b>112,021,923.80</b>
<b>Total liabilities &amp; equity</b>	<b>1,152,380.56</b>	<b>217,541,472.30</b>	<b>218,693,852.86</b>

**US Ecology, Inc. & Subsidiaries**  
**Consolidated Income Statements - YTD**  
**For the Twelve Months Ending December 31, 2012**

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	5,697,542.56	35,547,164.50	41,244,707.06
Other revenues	200,499.09	104,261,861.03	104,462,360.12
Transportation revenues	25,044.50	23,405,852.16	23,430,896.66
<b>Revenues</b>	<b>5,923,086.15</b>	<b>163,214,877.69</b>	<b>169,137,963.84</b>
Labor	1,119,531.61	18,909,102.79	20,028,634.40
Reagents		13,685,335.49	13,685,335.49
Equipment and supplies	670,633.07	14,477,131.52	15,147,764.59
Depreciation	43,685.52	11,392,247.45	11,435,932.97
Services	197,432.17	15,389,950.40	15,587,382.57
Transportation	25,044.50	23,638,257.92	23,663,302.42
Fees	150,092.63	1,794,009.94	1,944,102.57
Allocated expenses		(326,355.95)	(326,355.95)
Closure/post-closure costs		1,482,593.33	1,482,593.33
Other	16,353.69	175,369.18	191,722.87
<b>Direct costs</b>	<b>2,222,773.19</b>	<b>100,617,642.07</b>	<b>102,840,415.26</b>
<b>Gross Profit</b>	<b>3,700,312.96</b>	<b>62,597,235.62</b>	<b>66,297,548.58</b>
Selling		3,268,654.05	3,268,654.05
Legal	11,888.62	232,758.45	244,647.07
General & admin	1,019,479.97	21,113,342.11	22,132,822.08
<b>Selling, general &amp; admin</b>	<b>1,031,368.59</b>	<b>24,614,754.61</b>	<b>25,646,123.20</b>
Other expense (income)	(550.00)	(1,939,622.62)	(1,940,172.62)
(Gain)/loss on sale of assets	(55,900.00)	69,265.45	13,365.45
<b>Other</b>	<b>(56,450.00)</b>	<b>(1,870,357.17)</b>	<b>(1,926,807.17)</b>
<b>EBINT</b>	<b>2,725,394.37</b>	<b>39,852,838.18</b>	<b>42,578,232.55</b>
Interest income		(18,189.27)	(18,189.27)
Interest expense		878,945.58	878,945.58
<b>Investments/interest</b>	<b>0.00</b>	<b>860,756.31</b>	<b>860,756.31</b>
<b>Pretax earnings/(loss)</b>	<b>2,725,394.37</b>	<b>38,992,081.87</b>	<b>41,717,476.24</b>
<b>Income taxes</b>		<b>16,058,946.09</b>	<b>16,058,946.09</b>
<b>Net earnings (loss)</b>	<b>2,725,394.37</b>	<b>22,933,135.78</b>	<b>25,658,530.15</b>

WAC 480-92-055 (3)(b):

- (ii) The services provided by US Ecology, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services US Ecology, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by US Ecology, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo line of credit identical to all US Ecology, Inc. affiliated companies.
- (vi) US Ecology, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	<b>Name</b>	<b>US Ecology, Inc.</b>	<b>US Ecology Washington, Inc.</b>
<b>Directors:</b>	-	-	-
<b>Officers:</b>	Jeffrey R. Feeler Simon G. Bell Eric L. Gerratt Wayne R. Ipsen	President and COO VP of Operations VP/CFO Assistant Secretary	President VP VP/Treasurer Secretary