

SIMPLE BALANCE SHEET

Salish Networks, Inc.

ASSETS		LIABILITIES	
Cash in Bank	\$3,441,331.00	Salaries/Wages Payable	\$1,880,887.00
Notes Receivable	\$ 0.00	Accounts Payable	\$ 0.00
Accounts Receivable	\$ 212,000.00	Notes Payable	\$ 0.00
Investments	\$ 0.00	Mortgages Payable	\$ 0.00
Other Current Assets	\$ 65,000.00	Contracts and Bonds Payable	\$ 0.00
Prepaid Expenses	\$ 0.00	TOTAL LIABILITIES	\$1,880,887.00
Land and Buildings	\$ 0.00	NET WORTH	
Office Furniture	\$ 0.00	Common Stock	\$ 100.00
Other Equipment	\$ 850,000.00	Retained Earnings	\$ 0.00
Other Assets	\$ 0.00	Capital	\$4,568,331.00
TOTAL ASSETS	\$4,568,331.00	TOTAL LIABILITIES AND NET WORTH	\$2,687,544.00