



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 1, 2013

VIA WEB PORTAL AND OVERNIGHT MAIL

Mr. David Danner
Executive Director and Secretary
Washington Utilities and
Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**Re: Puget Sound Energy, Inc.
WN U-60, Tariff G, Electric Service, Advice No. 2013-01
WN U-2, Natural Gas Service, Advice No. 2013-02**

Dear Mr. Danner:

The Purpose of this Filing

Puget Sound Energy, Inc. ("PSE" or the "Company") herein files updates to its electric and natural gas rates consistent with the expedited filing method proposed by the Staff of the Washington Utilities and Transportation Commission ("Commission Staff") in PSE's last general rate case, Dockets UE-111048 and UG-111049 (consolidated). This filing reflects a revenue requirement deficiency of \$32,163,102 in electric revenues and a surplus of \$1,240,137 in natural gas revenues. Overall, this filing represents a rate increase of \$31,901,374 or 1.6% for electric customers and a rate decrease of \$1,240,267 or 0.1% for natural gas customers. Additionally, PSE hereby submits a property tax tracker that the Commission has directed PSE to implement. PSE makes this filing electronically via the Commission's web portal.

Proposed Revised Tariff Sheets

Pursuant to RCW 80.28.060 and Chapter WAC 480-80-101 and WAC 480-80-105, the Company is providing three copies of the proposed revised tariff sheets listed below. These tariff sheets reflect issue dates of February 1, 2013, and effective dates of April 1, 2013.

Advice No. 2013-01
WN U-60, Electric Service:

| | | |
|----------|-----------------|---|
| Original | Sheet No. 141 | Expedited Rate Filing Rate Adjustment |
| Original | Sheet No. 141-a | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-b | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-c | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-d | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-e | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-f | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-g | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-h | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-i | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-j | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-k | Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 141-l | Expedited Rate Filing Rate Adjustment (Continued) |

Advice No. 2013-02

WN U-2, Natural Gas Service:

| | | |
|----------|------------------|--|
| Original | Sheet No. 1141 | Schedule 141 – Expedited Rate Filing Rate Adjustment |
| Original | Sheet No. 1141-A | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-B | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-C | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-D | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-E | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-E | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |
| Original | Sheet No. 1141-G | Schedule 141 – Expedited Rate Filing Rate Adjustment (Continued) |

Additional Materials Submitted With This Filing

To aid in the Commission's examination of this tariff filing the Company has prepared and is delivering to the Commission's Record Center for filing an original and twelve copies of testimony and exhibits presenting the restating adjustments, revenue deficiency, rate spread and rate design. Work papers detailing the revenue requirement, rate spread and rate design are included with the testimony and exhibits. Electronic versions of testimony and exhibits are also being delivered by overnight mail to the Commission's Record Center.

Notice of Tariff Increase Filing

PSE agrees to provide notice of the proposed tariff filings pursuant to WAC 480-100-194(2) and 480-90-194(2) In accordance with WAC 480-100-193(1) and 480-90-193(1), the Company will also post the proposed changes to its tariff sheets for public inspection and review on its website, and will provide access via request by telephone or mail.

Mr. David Danner
February 1, 2013
Advice No. 2013-01 and Advice 2013-02

Page 3 of 3

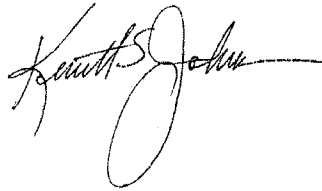
Service and correspondence relating to this filing should be directed to:

Kenneth Johnson
Director, State Regulatory Affairs
Puget Sound Energy, Inc.
P.O. Box 97034 PSE-08N
Bellevue, WA 98009-9734
Email: ken.s.johnson@pse.com
Ph: (425)
Fax: (425)

Sheree Strom Carson, WSBA #25349
Donna Barnett, WSBA #36794
Perkins Coie LLP
10885 NE Fourth Street, Suite 700
Bellevue, WA 98004-5579
Email: scarson@perkinscoie.com
dbarnett@perkinscoie.com
Ph: (425) 635-1400
Fax: (425) 635-2400
Attorneys for Puget Sound Energy, Inc.

We look forward to working with the Commission, Commission Staff, Public Counsel, our customers, and other interested parties in this important matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Kenneth S. Johnson". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

Kenneth S. Johnson

Enclosures

cc: Sheree Strom Carson, Perkins Coie
Service List