Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 **PSE.com**

October 31, 2012

Michael Foisy Washington Utilities and Transportation Commission 1300 S. Evergreen Park Dr. S.W. P.O. Box 47250 Olympia, Washington 98504-7250

Dear Mr. Foisy:

Enclosed are the work papers that support Puget Sound Energy's PGA deferral for the quarter ending September 30, 2012.

If you have any questions or concerns regarding the enclosed material, I can be reached at (425) 456-2105.

Sincerely,

Susan Free

Manager, Revenue Requirements