

UG-120696-ST

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May 14, 2012

David Danner, Secretary and Executive Director
Washington Utilities & Transportation Commission
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RECORDS MANAGEMENT
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STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Mr. Danner,

Per WAC 480-90-275, attached are an original and two copies of the Company's Results of Operations for the First Quarter (January - March), 2012.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation at December 31, 2010 and 2011. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2011 and 2012.

Reports are presented with system results, as well as with results for each state.

Please feel free to call or email me if you have any questions.

Sincerely,

Cristan Kelley
Cristan Kelley

attachments

Activity for January

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

Jan 2012

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		21,163,944			2,208,346			18,955,598
		961,217,402			111,959,655			849,257,747
		2.20%			1.97%			2.23%

NW Natural
Washington Quarterly Results of Operations Report

Jan 2012

			Washington			Oregon					
			Direct	Allocated	Total	Direct	Allocated	Total			
Monthly Summary											
Acct	Description	Alloc. Ref.	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Sales of Gas											
480.1	Residential		81,466,215		81,466,215	8,482,394		8,482,394	72,983,821		72,983,821
481.1	Commercial		37,704,226		37,704,226	3,325,362		3,325,362	34,378,864		34,378,864
481.2	Industrial Firm		3,111,923		3,111,923	319,004		319,004	2,792,918		2,792,918
481.3	Interruptible		3,531,894		3,531,894	177,581		177,581	3,354,313		3,354,313
481.5	Interruptible Incentive		0		0	0		0	0		0
495.20	Unbilled Revenue	A		(5,772,619)	(5,772,619)		(540,697)	(540,697)		(5,231,922)	(5,231,922)
	Total Sales of Gas		125,814,258	(5,772,619)	120,041,639	12,304,342	(540,697)	11,763,645	113,509,916	(5,231,922)	108,277,995
Transportation Revenue											
489.12	Industrial Firm		648,769		648,769	76,223		76,223	572,546		572,546
489.13	Interruptible		659,687		659,687	57,027		57,027	602,660		602,660
489.15	Interruptible Incentive		0		0	0		0	0		0
489.3	Agency Fee/Balancing		0		0	0		0	0		0
	Total Transportation Revenue		1,308,455	0	1,308,455	133,249	0	133,249	1,175,206	0	1,175,206
495.6	Rate Adjustments - Amortizations		(2,442,160)		(2,442,160)	(160,510)		(160,510)	(2,281,650)		(2,281,650)
Miscellaneous Revenues											
487	Late Payment Charge		308,979		308,979	15,527		15,527	293,452		293,452
488.1	Returned Check Charge		14,715		14,715	1,695		1,695	13,020		13,020
488.3	Recon Charge CR During Office Hours		16,650		16,650	1,150		1,150	15,500		15,500
488.4	Field Collection Charge		32,040		32,040	5,190		5,190	26,850		26,850
488.5	Recon Charge CR After Office Hours		47,575		47,575	4,925		4,925	42,650		42,650
488.6	Recon Charge Seas During Office Hours		1,275		1,275	75		75	1,200		1,200
488.7	Recon Charge Seas After Office Hours		500		500	50		50	450		450
488.8	Automated Payment Charge		11,448		11,448	1,523		1,523	9,925		9,925
493.2	Rent - Utility Property	B		22,251	22,251		1,627	1,627		20,624	20,624
495.1	Meter Rentals		16,826		16,826	1,822		1,822	15,003		15,003
495.2	Other Gas Revenue - Miscellaneous		31,603		31,603	1		1	31,602		31,602
	Total Miscellaneous Revenues		481,610	22,251	503,861	31,958	1,627	33,585	449,653	20,624	470,277
	Total Operating Revenue		125,162,163	(5,750,368)	119,411,796	12,309,039	(539,070)	11,769,969	112,853,125	(5,211,298)	107,641,827
Cost of Gas											
804.7	WACOG Incurred		44,812,829		44,812,829	4,403,530		4,403,530	40,409,299		40,409,299
805.7	WACOG Deferred		8,851,444		8,851,444	958,052		958,052	7,893,392		7,893,392
804.6	Demand Incurred		7,796,659		7,796,659	766,188		766,188	7,030,471		7,030,471
805.8	Demand Deferred		6,309,279		6,309,279	661,197		661,197	5,648,082		5,648,082
805.4	Amortization of Gas Costs		(3,244,713)		(3,244,713)	(488,654)		(488,654)	(2,756,059)		(2,756,059)
	Total Cost of Gas		64,525,498	0	64,525,498	6,300,313	0	6,300,313	58,225,186	0	58,225,186
Detail	Operations & Maintenance	O&M	1,155,825	9,272,801	10,428,625	90,049	926,908	1,016,957	1,065,775	8,345,893	9,411,668
Other Taxes											
408.11	Property		1,673,643		1,673,643	116,897		116,897	1,556,747		1,556,747
408.12	Franchise		3,004,562		3,004,562	478,215		478,215	2,526,346		2,526,346
408.13	Payroll	C		437,720	437,720		45,435	45,435		392,285	392,285
408.14	Other		(47,893)		(47,893)	464		464	(48,358)		(48,358)
408.15	Regulatory		0		0	0		0	0		0
	Total Other Taxes		4,630,312	437,720	5,068,032	595,577	45,435	641,012	4,034,735	392,285	4,427,020
403.1	Depreciation	D		5,422,801	5,422,801		568,743	568,743		4,854,058	4,854,058
Income Taxes											
409.11	Federal Income Taxes				0			1,034,551			(1,034,551)
410.11	Federal Income Taxes - Deferred				11,317,263			0			11,317,263
411.42	Federal Income Tax Credit				(766,667)			46			(766,713)
409.12	Oregon Income Taxes				0			0			0
410.12	Oregon Income Taxes - Deferred				2,270,591			0			2,270,591
411.12	Oregon Income Tax Credit				(18,292)			0			(18,292)
	Total Income Taxes				12,802,895			1,034,597			11,768,298
	Total Operating Revenue Deductions		70,311,635	15,133,322	98,247,852	6,985,939	1,541,086	9,561,623	63,325,696	13,592,236	88,686,229
	Net Operating Income				21,163,944			2,208,346			18,955,598

**NW Natural
Washington Results of Operations
Monthly Summary**

	Rate Base
101	Gross Plant
108.1X	Accumulated Depreciation
117.X	Storage Gas - Cushion
186.XX	Leasehold Improvements
252.XX	Customer Contributions
283.XX	Deferred Taxes - Federal
283.XX	Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

A	Unbilled Revenue
B	Follows plant split
O&M	See O&M Detail
C	Payroll Factor
D	Depreciation Factor

Jan 2012

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,315,975,251			234,752,020			2,081,223,231
		(1,031,955,904)			(94,166,489)			(937,789,415)
		14,067,641			1,309,697			12,757,943
		1,555,613			153,539			1,402,074
		(2,425,905)			(146,540)			(2,279,365)
		(280,356,115)			(29,942,573)			(250,413,542)
		(55,643,180)			0			(55,643,180)
		961,217,402			111,959,655			849,257,747
		2.20%			1.97%			2.23%
		100.00%			9.37%			90.63%
		100.00%			10.68%			89.32%
		100.00%			10.38%			89.62%
		100.00%			10.49%			89.51%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		95,779,548			8,884,287			86,895,261
		1,012,272,528			119,578,618			892,693,910
		9.46%			7.43%			9.73%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System			Washington		Washington		Oregon	
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Sales of Gas											
480.1	Residential		463,146,136	0	463,146,136	49,377,819	0	49,377,819	413,768,318	0	413,768,318
481.1	Commercial		230,836,776	0	230,836,776	20,491,373	0	20,491,373	210,345,402	0	210,345,402
481.2	Industrial Firm		30,904,493	0	30,904,493	2,667,972	0	2,667,972	28,236,521	0	28,236,521
481.3	Interruptible		3,531,894	0	3,531,894	3,051,093	0	3,051,093	480,801	0	480,801
481.5	Interruptible Incentive		32,464,438	0	32,464,438	0	0	0	32,464,438	0	32,464,438
495.20	Unbilled Revenue	A	0	5,957,972	5,957,972	0	1,125,391	1,125,391	0	4,832,581	4,832,581
	Total Sales of Gas		760,883,737	5,957,972	766,841,710	75,588,257	1,125,391	76,713,648	685,295,481	4,832,581	690,128,062
Transportation Revenue											
489.12	Industrial Firm		6,218,206	0	6,218,206	676,729	0	676,729	5,541,477	0	5,541,477
489.13	Interruptible		8,145,031	0	8,145,031	559,332	0	559,332	7,585,699	0	7,585,699
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		(25)	0	(25)	0	0	0	(25)	0	(25)
	Total Transportation Revenue		14,363,213	0	14,363,213	1,236,061	0	1,236,061	13,127,152	0	13,127,152
495.6	Rate Adjustments - Amortizations		10,722,564	0	10,722,564	(611,492)	0	(611,492)	11,334,056	0	11,334,056
Miscellaneous Revenues											
487	Late Payment Charge		2,618,804	0	2,618,804	134,078	0	134,078	2,484,725	0	2,484,725
488.1	Returned Check Charge		126,973	0	126,973	15,255	0	15,255	111,718	0	111,718
488.3	Recon Charge CR During Office Hours		241,834	0	241,834	20,975	0	20,975	220,859	0	220,859
488.4	Field Collection Charge		327,130	0	327,130	43,845	0	43,845	283,285	0	283,285
488.5	Recon Charge CR After Office Hours		409,275	0	409,275	48,475	0	48,475	360,800	0	360,800
488.6	Recon Charge Seas During Office Hours		17,875	0	17,875	1,750	0	1,750	16,125	0	16,125
488.7	Recon Charge Seas After Office Hours		6,000	0	6,000	875	0	875	5,125	0	5,125
488.8	Automated Payment Charge		137,190	0	137,190	18,648	0	18,648	118,543	0	118,543
493.2	Rent - Utility Property	B	0	418,823	418,823	0	33,953	33,953	0	384,870	384,870
495.1	Meter Rentals		199,713	0	199,713	22,418	0	22,418	177,295	0	177,295
495.2	Other Gas Revenue - Miscellaneous		101,687	0	101,687	838	0	838	100,849	0	100,849
	Total Miscellaneous Revenues		4,186,480	418,823	4,605,303	307,157	33,953	341,109	3,879,323	384,870	4,264,194
	Total Operating Revenue		790,155,994	6,376,796	796,532,790	76,519,983	1,159,344	77,679,327	713,636,011	5,217,452	718,853,463
Cost of Gas											
804.7	WACOG Incurred		358,935,462	0	358,935,462	34,584,737	0	34,584,737	324,350,725	0	324,350,725
805.7	WACOG Deferred		24,240,207	0	24,240,207	2,945,828	0	2,945,828	21,294,379	0	21,294,379
804.6	Demand Incurred		91,561,278	0	91,561,278	8,528,629	0	8,528,629	83,032,649	0	83,032,649
805.8	Demand Deferred		(9,066,664)	0	(9,066,664)	(643,256)	0	(643,256)	(8,423,408)	0	(8,423,408)
805.4	Amortization of Gas Costs		(31,831,931)	0	(31,831,931)	(4,233,628)	0	(4,233,628)	(27,598,302)	0	(27,598,302)
	Total Cost of Gas		433,838,352	0	433,838,352	41,182,310	0	41,182,310	392,656,043	0	392,656,043
Detail	Operations & Maintenance	O&M	12,481,159	103,122,654	115,603,813	744,913	10,383,711	11,128,624	11,736,246	92,738,943	104,475,189
Other Taxes											
408.11	Property		15,331,272	0	15,331,272	1,378,854	0	1,378,854	13,952,418	0	13,952,418
408.12	Franchise		20,194,821	0	20,194,821	3,011,641	0	3,011,641	17,183,179	0	17,183,179
408.13	Payroll	C	0	5,054,570	5,054,570	0	518,662	518,662	0	4,535,907	4,535,907
408.14	Other		335,069	0	335,069	464	0	464	334,604	0	334,604
408.15	Regulatory		2,432,537	0	2,432,537	198,503	0	198,503	2,234,034	0	2,234,034
	Total Other Taxes		38,293,698	5,054,570	43,348,268	4,589,462	518,662	5,108,125	33,704,236	4,535,907	38,240,143
403.1	Depreciation	D	0	62,912,842	62,912,842	0	7,673,363	7,673,363	0	55,239,480	55,239,480
Income Taxes											
409.11	Federal Income Taxes				(7,283,564)			3,126,876			(10,410,440)
410.11	Federal Income Taxes - Deferred				56,294,814			0			56,294,814
411.42	Federal Income Tax Credit				(11,789,945)			575,742			(12,365,687)
409.12	Oregon Income Taxes				1,052,133			0			1,052,133
410.12	Oregon Income Taxes - Deferred				9,256,873			0			9,256,873
411.12	Oregon Income Tax Credit				(2,480,344)			0			(2,480,344)
	Total Income Taxes				45,049,967			3,702,618			41,347,348
	Total Operating Revenue Deductions		484,613,209	171,090,066	700,753,242	46,516,685	18,575,736	68,795,039	438,096,524	152,514,330	631,958,202
	Net Operating Income				95,779,548			8,884,287			86,895,261

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Rate Base
101 Gross Plant
108.1X Accumulated Depreciation
117.X Storage Gas - Cushion
186.XX Leasehold Improvements
252.XX Customer Contributions
283.XX Deferred Taxes - Federal
283.XX Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

- A Unbilled Revenue
- B Direct
- O&M See O&M Detail
- C Payroll Factor
- D Depreciation Factor

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,217,224,546			230,202,082			1,987,022,464
		(962,223,821)			(88,957,474)			(873,266,347)
		14,071,176			1,351,303			12,719,873
		1,857,965			183,554			1,674,411
		(2,143,403)			(159,038)			(1,984,366)
		(212,896,960)			(23,041,810)			(189,855,150)
		(43,616,975)			0			(43,616,975)
		1,012,272,528			119,578,618			892,693,910
		9.46%			7.43%			9.73%
		100.00%			18.89%			81.11%
		100.00%			8.11%			91.89%
		100.00%			10.26%			89.74%
		100.00%			12.20%			87.80%

**NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended January 31, 2012**

Month

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$33,960	\$3,143	\$30,816
818 Compressor Station Expense	25,925	2,414	23,511
819 Compressor Station Fuel	-	-	-
820 Measuring and Regulator Station Expense	104,174	9,699	94,475
821 Purification Expense	17,127	1,595	15,532
Maintenance			
832 Wells Expense	14,154	1,318	12,837
Total Underground Storage Expense	195,340	18,168	177,172
Other Storage Expense			
Operation			
840 Supervision and Engineering	6,360	592	5,768
Total Other Storage Expense	6,360	592	5,768
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	140,968	13,124	127,844
845 LNG Fuel	-	-	-
Maintenance			
847 Supervision and Engineering	22,278	849	21,429
Total Liquified Natural Gas Expense	163,246	13,973	149,273
Total Natural Gas Storage	364,945	32,733	332,213
Transmission Expense			
Operation			
856 Mains Expense	56,988	4,588	52,400
Maintenance			
863 Maintenance of Mains	2,209	218	1,991
Total Transmission Expense	59,196	4,806	54,391
Distribution Expense			
Operation			
870 Supervision and Engineering	208,723	17,732	190,992
874 Mains and Services Expense	829,273	79,821	749,452
875 Measuring and Regulator Station Expense - General	22,417	1,970	20,447
877 Measuring and Regulator Station Expense - City Gate	51,510	4,100	47,410
878 Meter and House Regulator Expense	393,307	40,115	353,192
879 Customer Installation Expense	809,057	83,118	725,939
880 Other Expense	152,185	15,746	136,439
881 Rents	15,204	1,499	13,705

For the period ended January 31, 2012

Month

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Maintenance			
885 Supervision and Engineering	508,007	49,529	458,478
887 Mains	221,971	17,825	204,146
889 Measuring and Regulator Station Expense - General	64,107	5,473	58,633
891 Measuring and Regulator Station Expense - City Gate	1,983	159	1,824
892 Services	125,796	8,430	117,365
893 Meters and House Regulators	224,576	19,555	205,021
894 Other Equipment	2,583	164	2,419
Total Distribution Expense	<u>3,630,699</u>	<u>345,237</u>	<u>3,285,462</u>
Customer Accounts Expense			
Operation			
901 Supervision	115,221	11,361	103,860
902 Meter Reading Expenses	45,995	4,701	41,294
903 Customer Records and Collection Expense	1,438,278	143,957	1,294,321
904 Uncollectible Accounts	388,923	39,394	349,529
Total Customer Accounts Expense	<u>1,988,417</u>	<u>199,413</u>	<u>1,789,004</u>
Customer Service and Informational			
Operation			
907 Supervision	21,406	2,243	19,163
908 Customer Assistance Expense	287,473	27,260	260,213
909 Customer Information Expense	82,304	8,625	73,679
910 Miscellaneous Customer Service Expense	19,538	2,048	17,490
Total Customer Service and Informational	<u>410,721</u>	<u>40,176</u>	<u>370,545</u>
Sales Expense			
Operation			
911 Supervision	25,168	2,614	22,554
912 Demonstration and Selling Expense	137,238	13,920	123,318
913 Advertising	2,501	219	2,283
916 Miscellaneous Sales Expense	-	-	-
Total Sales Expense	<u>164,907</u>	<u>16,753</u>	<u>148,154</u>
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	3,375,753	339,037	3,036,716
922 Administrative Expenses Transferred - Credit	(1,391,425)	(143,625)	(1,247,801)
924 Property Insurance Premium	199,008	19,622	179,386
925 Injuries and Damages	115,940	11,432	104,508
926 Employee Pensions and Benefits	155,081	16,402	138,679
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	672,790	66,337	606,453
931 Rents	363,962	45,304	318,657
Maintenance			
935 Maintenance of General Plant	318,631	23,330	295,301
Total Administrative and General Expense	<u>3,809,739</u>	<u>377,839</u>	<u>3,431,900</u>
Total Operations and Maintenance Expense	<u>\$10,428,625</u>	<u>\$1,016,957</u>	<u>\$9,411,668</u>

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the period ended January 31, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	
	0.00	33,761.35	33,761.35	0.00	3,143.18	3,143.18	0.00	30,618.17	30,618.17	Firm Volumes Total
	198.30	0.00	198.30	0.00	0.00	0.00	198.30	0.00	198.30	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
816 Wells Expense Total	198.30	33,761.35	33,959.65	0.00	3,143.18	3,143.18	198.30	30,618.17	30,816.47	
	0.00	25,924.98	25,924.98	0.00	2,413.62	2,413.62	0.00	23,511.36	23,511.36	Firm Volumes Total
818 Compressor Station Expense Total	0.00	25,924.98	25,924.98	0.00	2,413.62	2,413.62	0.00	23,511.36	23,511.36	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
819 Compressor Station Fuel Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	104,174.03	104,174.03	0.00	9,698.60	9,698.60	0.00	94,475.43	94,475.43	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	104,174.03	104,174.03	0.00	9,698.60	9,698.60	0.00	94,475.43	94,475.43	
	0.00	17,126.87	17,126.87	0.00	1,594.51	1,594.51	0.00	15,532.36	15,532.36	Firm Volumes Total
821 Purification Expense Total	0.00	17,126.87	17,126.87	0.00	1,594.51	1,594.51	0.00	15,532.36	15,532.36	
	0.00	14,154.32	14,154.32	0.00	1,317.77	1,317.77	0.00	12,836.55	12,836.55	Firm Volumes Total
832 Wells Expense Total	0.00	14,154.32	14,154.32	0.00	1,317.77	1,317.77	0.00	12,836.55	12,836.55	
	0.00	6,359.76	6,359.76	0.00	592.09	592.09	0.00	5,767.67	5,767.67	Firm Volumes Total
840 Supervision and Engineering Total	0.00	6,359.76	6,359.76	0.00	592.09	592.09	0.00	5,767.67	5,767.67	
	0.00	140,968.13	140,968.13	0.00	13,124.13	13,124.13	0.00	127,844.00	127,844.00	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
844 Supervision and Engineering Total	0.00	140,968.13	140,968.13	0.00	13,124.13	13,124.13	0.00	127,844.00	127,844.00	
	0.00	9,119.46	9,119.46	0.00	849.03	849.03	0.00	8,270.43	8,270.43	Firm Volumes Total
	13,158.24	0.00	13,158.24	0.00	0.00	0.00	13,158.24	0.00	13,158.24	Direct-OR Total
847 Supervision and Engineering Total	13,158.24	9,119.46	22,277.70	0.00	849.03	849.03	13,158.24	8,270.43	21,428.67	
	10,455.40	0.00	10,455.40	0.00	0.00	0.00	10,455.40	0.00	10,455.40	Direct-OR Total
	0.00	46,532.48	46,532.48	0.00	4,588.11	4,588.11	0.00	41,944.37	41,944.37	3-factor Total
856 Mains Expense Total	10,455.40	46,532.48	56,987.88	0.00	4,588.11	4,588.11	10,455.40	41,944.37	52,399.77	
	0.00	2,208.60	2,208.60	0.00	217.77	217.77	0.00	1,990.83	1,990.83	3-factor Total
863 Maintenance of Mains Total	0.00	2,208.60	2,208.60	0.00	217.77	217.77	0.00	1,990.83	1,990.83	
	0.00	56,657.75	56,657.75	0.00	4,509.96	4,509.96	0.00	52,147.79	52,147.79	Sendout Volumes Total
	0.00	106.99	106.99	0.00	9.46	9.46	0.00	97.53	97.53	Sales/Sendout Volumes Total
	0.00	69,275.53	69,275.53	0.00	5,514.33	5,514.33	0.00	63,761.20	63,761.20	Sendout Volumes Total
	0.00	82,654.45	82,654.45	0.00	7,695.13	7,695.13	0.00	74,959.32	74,959.32	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	28.50	28.50	0.00	2.81	2.81	0.00	25.69	25.69	3-factor Total
870 Supervision and Engineering Total	0.00	208,723.22	208,723.22	0.00	17,731.69	17,731.69	0.00	190,991.53	190,991.53	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	70,121.64	70,121.64	0.00	7,229.54	7,229.54	0.00	62,892.10	62,892.10	Customers-All Total
	160,937.88	0.00	160,937.88	0.00	0.00	0.00	160,937.88	0.00	160,937.88	Direct-OR Total
	27,168.23	0.00	27,168.23	27,168.23	0.00	27,168.23	0.00	0.00	0.00	Direct-WA Total
	0.00	4,189.87	4,189.87	0.00	593.28	593.28	0.00	3,596.59	3,596.59	Customers Port/Van Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers Port/Van 80% Total
	0.00	165,543.86	165,543.86	0.00	16,322.62	16,322.62	0.00	149,221.24	149,221.24	3-factor Total
	0.00	(30.40)	(30.40)	0.00	(3.13)	(3.13)	0.00	(27.27)	(27.27)	Customers-All Total
	371,224.67	0.00	371,224.67	0.00	0.00	0.00	371,224.67	0.00	371,224.67	Direct-OR Total
	28,334.92	0.00	28,334.92	28,334.92	0.00	28,334.92	0.00	0.00	0.00	Direct-WA Total
	0.00	1,782.13	1,782.13	0.00	175.72	175.72	0.00	1,606.41	1,606.41	3-factor Total
874 Mains and Services Expense Total	587,665.70	241,607.10	829,272.80	55,503.15	24,318.03	79,821.18	532,162.55	217,289.07	749,451.62	
	0.00	15,798.63	15,798.63	0.00	1,257.57	1,257.57	0.00	14,541.06	14,541.06	Sendout Volumes Total
	0.00	6,618.49	6,618.49	0.00	712.81	712.81	0.00	5,905.68	5,905.68	Telemetry Total
875 Measuring and Regulator Station Expense - General Total	0.00	22,417.12	22,417.12	0.00	1,970.38	1,970.38	0.00	20,446.74	20,446.74	
	0.00	51,510.24	51,510.24	0.00	4,100.21	4,100.21	0.00	47,410.03	47,410.03	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
877 Measuring and Regulator Station Expense - City Gate Total	0.00	51,510.24	51,510.24	0.00	4,100.21	4,100.21	0.00	47,410.03	47,410.03	
	0.00	2,075.64	2,075.64	0.00	145.50	145.50	0.00	1,930.14	1,930.14	Customers-Ind Total
	0.00	2,034.30	2,034.30	0.00	161.93	161.93	0.00	1,872.37	1,872.37	Sendout Volumes Total
	0.00	9,445.84	9,445.84	0.00	662.15	662.15	0.00	8,783.69	8,783.69	Customers-Ind Total
	0.00	378,300.78	378,300.78	0.00	39,002.81	39,002.81	0.00	339,297.97	339,297.97	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	1,450.80	1,450.80	0.00	143.05	143.05	0.00	1,307.75	1,307.75	3-factor Total
878 Meter and House Regulator Expense Total	0.00	393,307.36	393,307.36	0.00	40,115.44	40,115.44	0.00	353,191.92	353,191.92	
	0.00	80,726.80	80,726.80	0.00	8,322.92	8,322.92	0.00	72,403.88	72,403.88	Customers-All Total
	0.00	86.13	86.13	0.00	7.48	7.48	0.00	78.65	78.65	Customers-Comm Total
	0.00	663,608.81	663,608.81	0.00	68,418.07	68,418.07	0.00	595,190.74	595,190.74	Customers-All Total
	0.00	19,086.48	19,086.48	0.00	2,025.08	2,025.08	0.00	17,061.40	17,061.40	Employee Cost Total
	544.64	0.00	544.64	0.00	0.00	0.00	544.64	0.00	544.64	Direct-OR Total
	0.00	34,903.55	34,903.55	0.00	3,441.49	3,441.49	0.00	31,462.06	31,462.06	3-factor Total
	943.62	0.00	943.62	0.00	0.00	0.00	943.62	0.00	943.62	Direct-OR Total
	0.00	9,156.70	9,156.70	0.00	902.85	902.85	0.00	8,253.85	8,253.85	3-factor Total

For the period ended January 31, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	
879 Customer Installation Expense Total	1,488.26	807,568.47	809,056.73	0.00	83,117.89	83,117.89	1,488.26	724,450.58	725,938.84	
	0.00	19,021.35	19,021.35	0.00	1,514.09	1,514.09	0.00	17,507.26	17,507.26	Sendout Volumes Total
	0.00	696.94	696.94	0.00	68.72	68.72	0.00	628.22	628.22	3-factor Total
	0.00	8,855.34	8,855.34	0.00	704.89	704.89	0.00	8,150.45	8,150.45	Sendout Volumes Total
	0.00	8,126.13	8,126.13	0.00	837.80	837.80	0.00	7,288.33	7,288.33	Customers-All Total
	976.44	0.00	976.44	976.44	0.00	976.44	0.00	0.00	0.00	Direct-WA Total
	0.00	18,847.92	18,847.92	0.00	1,858.40	1,858.40	0.00	16,989.52	16,989.52	3-factor Total
	0.00	89,629.97	89,629.97	0.00	9,240.85	9,240.85	0.00	80,389.12	80,389.12	Customers-All Total
	0.00	157.10	157.10	0.00	16.67	16.67	0.00	140.43	140.43	Employee Cost Total
	346.93	0.00	346.93	0.00	0.00	0.00	346.93	0.00	346.93	Direct-OR Total
	0.00	1,475.05	1,475.05	0.00	145.45	145.45	0.00	1,329.60	1,329.60	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	172.00	0.00	172.00	0.00	0.00	0.00	172.00	0.00	172.00	Direct-OR Total
	0.00	3,879.91	3,879.91	0.00	382.56	382.56	0.00	3,497.35	3,497.35	3-factor Total
880 Other Expense Total	1,495.37	150,689.71	152,185.08	976.44	14,769.43	15,745.87	518.93	135,920.28	136,439.21	
	0.00	15,203.70	15,203.70	0.00	1,499.09	1,499.09	0.00	13,704.61	13,704.61	3-factor Total
881 Rents Total	0.00	15,203.70	15,203.70	0.00	1,499.09	1,499.09	0.00	13,704.61	13,704.61	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sendout Volumes Total
	0.00	(1,516.91)	(1,516.91)	0.00	(156.39)	(156.39)	0.00	(1,360.52)	(1,360.52)	Customers-All Total
	2,242.37	0.00	2,242.37	2,242.37	0.00	2,242.37	0.00	0.00	0.00	Direct-WA Total
	11,911.74	0.00	11,911.74	0.00	0.00	0.00	11,911.74	0.00	11,911.74	Direct-OR Total
	2,770.80	0.00	2,770.80	2,770.80	0.00	2,770.80	0.00	0.00	0.00	Direct-OR Total
	0.00	326,599.26	326,599.26	0.00	32,202.70	32,202.70	0.00	294,396.56	294,396.56	3-factor Total
	24,401.15	0.00	24,401.15	0.00	0.00	0.00	24,401.15	0.00	24,401.15	Direct-OR Total
	0.00	125,661.92	125,661.92	0.00	12,390.26	12,390.26	0.00	113,271.66	113,271.66	3-factor Total
	15,132.66	0.00	15,132.66	0.00	0.00	0.00	15,132.66	0.00	15,132.66	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	804.00	804.00	0.00	79.27	79.27	0.00	724.73	724.73	3-factor Total
885 Supervision and Engineering Total	56,458.72	451,548.27	508,006.99	5,013.17	44,515.84	49,529.01	51,445.55	407,032.43	458,477.98	
	191.16	0.00	191.16	191.16	0.00	191.16	0.00	0.00	0.00	Direct-WA Total
	0.00	597.49	597.49	0.00	61.60	61.60	0.00	535.89	535.89	Customers-All Total
	54,895.23	0.00	54,895.23	0.00	0.00	0.00	54,895.23	0.00	54,895.23	Direct-OR Total
	9,378.53	0.00	9,378.53	9,378.53	0.00	9,378.53	0.00	0.00	0.00	Direct-WA Total
	0.00	4,001.42	4,001.42	0.00	453.36	453.36	0.00	3,548.06	3,548.06	Customers Port/Van 80% Total
	0.00	51,253.34	51,253.34	0.00	5,053.59	5,053.59	0.00	46,199.75	46,199.75	3-factor Total
	97,322.27	0.00	97,322.27	0.00	0.00	0.00	97,322.27	0.00	97,322.27	Direct-OR Total
	2,506.95	0.00	2,506.95	2,506.95	0.00	2,506.95	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	1,824.98	1,824.98	0.00	179.94	179.94	0.00	1,645.04	1,645.04	3-factor Total
887 Mains Total	164,294.14	57,677.23	221,971.37	12,076.64	5,748.49	17,825.13	152,217.50	51,928.74	204,146.24	
	0.00	44,204.29	44,204.29	0.00	3,518.66	3,518.66	0.00	40,685.63	40,685.63	Sendout Volumes Total
	0.00	16,371.02	16,371.02	0.00	1,763.16	1,763.16	0.00	14,607.86	14,607.86	Telemetering Total
	1,591.07	0.00	1,591.07	0.00	0.00	0.00	1,591.07	0.00	1,591.07	Direct-OR Total
	0.00	1,940.24	1,940.24	0.00	191.31	191.31	0.00	1,748.93	1,748.93	3-factor Total
889 Measuring and Regulator Station Expense - General Total	1,591.07	62,515.55	64,106.62	0.00	5,473.13	5,473.13	1,591.07	57,042.42	58,633.49	
	0.00	1,928.01	1,928.01	0.00	153.47	153.47	0.00	1,774.54	1,774.54	Sendout Volumes Total
	0.00	54.69	54.69	0.00	5.39	5.39	0.00	49.30	49.30	3-factor Total
891 Measuring and Regulator Station Expense - City Gate Total	0.00	1,982.70	1,982.70	0.00	158.86	158.86	0.00	1,823.84	1,823.84	
	0.00	7,455.61	7,455.61	0.00	593.47	593.47	0.00	6,862.14	6,862.14	Sendout Volumes Total
	69,842.80	0.00	69,842.80	0.00	0.00	0.00	69,842.80	0.00	69,842.80	Direct-OR Total
	3,389.23	0.00	3,389.23	3,389.23	0.00	3,389.23	0.00	0.00	0.00	Direct-WA Total
	0.00	45,107.89	45,107.89	0.00	4,447.64	4,447.64	0.00	40,660.25	40,660.25	3-factor Total
892 Services Total	73,232.03	52,563.50	125,795.53	3,389.23	5,041.11	8,430.34	69,842.80	47,522.39	117,365.19	
	0.00	20,967.42	20,967.42	0.00	1,669.01	1,669.01	0.00	19,298.41	19,298.41	Sendout Volumes Total
	0.00	5,697.61	5,697.61	0.00	399.40	399.40	0.00	5,298.21	5,298.21	Customers-Ind Total
	0.00	57,877.47	57,877.47	0.00	4,607.04	4,607.04	0.00	53,270.43	53,270.43	Sendout Volumes Total
	0.00	194.31	194.31	0.00	16.89	16.89	0.00	177.42	177.42	Customers-Comm Total
	0.00	17,311.41	17,311.41	0.00	1,814.24	1,814.24	0.00	15,497.17	15,497.17	Customers-Res Total
	0.00	5,002.03	5,002.03	0.00	515.71	515.71	0.00	4,486.32	4,486.32	Customers-All Total
	0.00	4,770.34	4,770.34	0.00	414.54	414.54	0.00	4,355.80	4,355.80	Customers-Comm Total
	0.00	22,847.27	22,847.27	0.00	1,601.59	1,601.59	0.00	21,245.68	21,245.68	Customers-Ind Total
	0.00	375.00	375.00	0.00	36.98	36.98	0.00	338.02	338.02	3-factor Total
	0.00	82,043.44	82,043.44	0.00	8,458.68	8,458.68	0.00	73,584.76	73,584.76	Customers-All Total
	7,281.90	0.00	7,281.90	0.00	0.00	0.00	7,281.90	0.00	7,281.90	Direct-OR Total
	0.00	207.74	207.74	0.00	20.49	20.49	0.00	187.25	187.25	3-factor Total
893 Meters and House Regulators Total	7,281.90	217,294.04	224,575.94	0.00	19,554.57	19,554.57	7,281.90	197,739.47	205,021.37	
	921.53	0.00	921.53	0.00	0.00	0.00	921.53	0.00	921.53	Direct-OR Total
	0.00	1,661.71	1,661.71	0.00	163.84	163.84	0.00	1,497.87	1,497.87	3-factor Total
894 Other Equipment Total	921.53	1,661.71	2,583.24	0.00	163.84	163.84	921.53	1,497.87	2,419.40	
	0.00	115,220.64	115,220.64	0.00	11,360.76	11,360.76	0.00	103,859.88	103,859.88	3-factor Total
901 Supervision Total	0.00	115,220.64	115,220.64	0.00	11,360.76	11,360.76	0.00	103,859.88	103,859.88	
	0.00	1,244.96	1,244.96	0.00	87.27	87.27	0.00	1,157.69	1,157.69	Customers-Ind Total
	0.00	44,750.46	44,750.46	0.00	4,613.78	4,613.78	0.00	40,136.68	40,136.68	Customers-All Total
902 Meter Reading Expenses Total	0.00	45,995.42	45,995.42	0.00	4,701.05	4,701.05	0.00	41,294.37	41,294.37	

For the period ended January 31, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	
	0.00	30,388.52	30,388.52	0.00	2,130.24	2,130.24	0.00	28,258.28	28,258.28	Customers-Ind Total
	0.00	853,106.23	853,106.23	0.00	84,116.28	84,116.28	0.00	768,989.95	768,989.95	3-factor Total
	0.00	156,056.45	156,056.45	0.00	16,089.42	16,089.42	0.00	139,967.03	139,967.03	Customers-All Total
	0.00	372,038.89	372,038.89	0.00	38,989.68	38,989.68	0.00	333,049.21	333,049.21	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	(145.00)	(145.00)	0.00	(14.30)	(14.30)	0.00	(130.70)	(130.70)	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	26,833.28	26,833.28	0.00	2,645.76	2,645.76	0.00	24,187.52	24,187.52	3-factor Total
903 Customer Records and Collection Expense Total	0.00	1,438,278.37	1,438,278.37	0.00	143,957.08	143,957.08	0.00	1,294,321.29	1,294,321.29	
	0.00	338,813.69	338,813.69	0.00	35,507.67	35,507.67	0.00	303,306.02	303,306.02	Customers-Res Total
	0.00	54,393.60	54,393.60	0.00	4,726.80	4,726.80	0.00	49,666.80	49,666.80	Customers-Comm Total
	0.00	10,148.15	10,148.15	0.00	711.39	711.39	0.00	9,436.76	9,436.76	Customers-Ind Total
	621.28	0.00	621.28	0.00	0.00	0.00	621.28	0.00	621.28	Direct-OR Total
	0.00	(15,054.00)	(15,054.00)	0.00	(1,552.07)	(1,552.07)	0.00	(13,501.93)	(13,501.93)	Customers-All Total
904 Uncollectible Accounts Total	621.28	388,301.44	388,922.72	0.00	39,393.79	39,393.79	621.28	348,907.65	349,528.93	
	0.00	21,406.26	21,406.26	0.00	2,243.38	2,243.38	0.00	19,162.88	19,162.88	Customers-Res Total
907 Supervision Total	0.00	21,406.26	21,406.26	0.00	2,243.38	2,243.38	0.00	19,162.88	19,162.88	
	0.00	66,583.76	66,583.76	0.00	4,667.52	4,667.52	0.00	61,916.24	61,916.24	Customers-Ind Total
	0.00	24,882.59	24,882.59	0.00	2,162.29	2,162.29	0.00	22,720.30	22,720.30	Customers-Comm Total
	0.00	293.15	293.15	0.00	30.72	30.72	0.00	262.43	262.43	Customers-Res Total
	0.00	164,968.02	164,968.02	0.00	17,008.20	17,008.20	0.00	147,959.82	147,959.82	Customers-All Total
	(1,475.67)	0.00	(1,475.67)	0.00	0.00	0.00	(1,475.67)	0.00	0.00	Direct-OR Total
	0.00	(9,296.02)	(9,296.02)	0.00	(974.22)	(974.22)	0.00	(8,321.80)	(8,321.80)	Customers-Res Total
	239.69	0.00	239.69	239.69	0.00	239.69	0.00	0.00	0.00	Direct-WA Total
	214.99	0.00	214.99	0.00	0.00	0.00	214.99	0.00	214.99	Direct-OR Total
	0.00	13,637.40	13,637.40	0.00	1,344.64	1,344.64	0.00	12,292.76	12,292.76	3-factor Total
	0.00	10,090.91	10,090.91	0.00	1,040.37	1,040.37	0.00	9,050.54	9,050.54	Customers-All Total
	0.00	12,223.47	12,223.47	0.00	1,205.23	1,205.23	0.00	11,018.24	11,018.24	3-factor Total
	0.00	5,110.24	5,110.24	0.00	535.55	535.55	0.00	4,574.69	4,574.69	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
908 Customer Assistance Expense Total	(1,020.99)	288,493.52	287,472.53	239.69	27,020.30	27,259.99	(1,260.68)	261,473.22	260,212.54	
	0.00	82,304.22	82,304.22	0.00	8,625.48	8,625.48	0.00	73,678.74	73,678.74	Customers-Res Total
909 Customer Information Expense Total	0.00	82,304.22	82,304.22	0.00	8,625.48	8,625.48	0.00	73,678.74	73,678.74	
	0.00	19,537.94	19,537.94	0.00	2,047.58	2,047.58	0.00	17,490.36	17,490.36	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
910 Miscellaneous Customer Service Expense Total	0.00	19,537.94	19,537.94	0.00	2,047.58	2,047.58	0.00	17,490.36	17,490.36	
	0.00	11,526.50	11,526.50	0.00	1,207.98	1,207.98	0.00	10,318.52	10,318.52	Customers-Res Total
	0.00	13,641.61	13,641.61	0.00	1,406.45	1,406.45	0.00	12,235.16	12,235.16	Customers-All Total
911 Supervision Total	0.00	25,168.11	25,168.11	0.00	2,614.43	2,614.43	0.00	22,553.68	22,553.68	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	12,345.25	12,345.25	0.00	1,072.80	1,072.80	0.00	11,272.45	11,272.45	Customers-Comm Total
	0.00	25.17	25.17	0.00	2.64	2.64	0.00	22.53	22.53	Customers-Res Total
	0.00	118,560.52	118,560.52	0.00	12,223.60	12,223.60	0.00	106,336.92	106,336.92	Customers-All Total
	81.00	0.00	81.00	0.00	0.00	0.00	81.00	0.00	81.00	Direct-OR Total
	0.00	4,574.27	4,574.27	0.00	451.02	451.02	0.00	4,123.25	4,123.25	3-factor Total
	0.00	1,651.71	1,651.71	0.00	170.29	170.29	0.00	1,481.42	1,481.42	Customers-All Total
912 Demonstration and Selling Expense Total	81.00	137,156.92	137,237.92	0.00	13,920.35	13,920.35	81.00	123,236.57	123,317.57	
	0.00	72.39	72.39	0.00	7.59	7.59	0.00	64.80	64.80	Customers-Res Total
	0.00	2,429.00	2,429.00	0.00	211.08	211.08	0.00	2,217.92	2,217.92	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
913 Advertising Total	0.00	2,501.39	2,501.39	0.00	218.67	218.67	0.00	2,282.72	2,282.72	
	0.00	838.16	838.16	0.00	66.72	66.72	0.00	771.44	771.44	Sendout Volumes Total
	0.00	5,004.82	5,004.82	0.00	465.95	465.95	0.00	4,538.87	4,538.87	Firm Volumes Total
	0.00	372.80	372.80	0.00	38.43	38.43	0.00	334.37	334.37	Customers-All Total
	0.00	1,681.05	1,681.05	0.00	176.17	176.17	0.00	1,504.88	1,504.88	Customers-Res Total
	1,475.67	0.00	1,475.67	0.00	0.00	0.00	1,475.67	0.00	1,475.67	Direct-OR Total
	0.00	9,296.02	9,296.02	0.00	974.22	974.22	0.00	8,321.80	8,321.80	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	37.00	37.00	0.00	3.65	3.65	0.00	33.35	33.35	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	149,348.79	149,348.79	0.00	14,725.80	14,725.80	0.00	134,622.99	134,622.99	3-factor Total
	0.00	12,327.79	12,327.79	0.00	1,271.00	1,271.00	0.00	11,056.79	11,056.79	Customers-All Total
	0.00	17,236.53	17,236.53	0.00	1,828.80	1,828.80	0.00	15,407.73	15,407.73	Employee Cost Total
	1,254.22	0.00	1,254.22	0.00	0.00	0.00	1,254.22	0.00	1,254.22	Direct-OR Total
	0.00	18,040.69	18,040.69	0.00	1,778.81	1,778.81	0.00	16,261.88	16,261.88	3-factor Total
	286.22	0.00	286.22	0.00	0.00	0.00	286.22	0.00	286.22	Direct-OR Total
	0.00	149,073.52	149,073.52	0.00	14,698.65	14,698.65	0.00	134,374.87	134,374.87	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
	0.00	1,802,042.21	1,802,042.21	0.00	177,681.36	177,681.36	0.00	1,624,360.85	1,624,360.85	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
	0.00	64,950.91	64,950.91	0.00	6,404.16	6,404.16	0.00	58,546.75	58,546.75	3-factor Total
	87,253.13	0.00	87,253.13	0.00	0.00	0.00	87,253.13	0.00	87,253.13	Direct-OR Total
	0.00	43,725.59	43,725.59	0.00	4,311.34	4,311.34	0.00	39,414.25	39,414.25	3-factor Total
	0.00	87,742.53	87,742.53	0.00	26,322.76	26,322.76	0.00	61,419.77	61,419.77	Regulatory Total

For the period ended January 31, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	JAN	
	(2,279.56)	0.00	(2,279.56)	0.00	0.00	0.00	(2,279.56)	0.00	(2,279.56)	direct-or Total
	0.00	109,561.80	109,561.80	0.00	10,802.80	10,802.80	0.00	98,759.00	98,759.00	3-factor Total
	1,237.50	0.00	1,237.50	0.00	0.00	0.00	1,237.50	0.00	1,237.50	Direct-OR Total
	0.00	37,763.23	37,763.23	0.00	3,723.46	3,723.46	0.00	34,039.77	34,039.77	3-factor Total
	555.00	0.00	555.00	0.00	0.00	0.00	555.00	0.00	555.00	Direct-OR Total
	0.00	7,430.00	7,430.00	0.00	732.59	732.59	0.00	6,697.41	6,697.41	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	(119.73)	(119.73)	0.00	(35.92)	(35.92)	0.00	(83.81)	(83.81)	regulatory Total
	0.00	4,500.00	4,500.00	0.00	443.70	443.70	0.00	4,056.30	4,056.30	3-factor Total
	28,593.00	0.00	28,593.00	0.00	0.00	0.00	28,593.00	0.00	28,593.00	Direct-OR Total
	0.00	736,196.57	736,196.57	0.00	72,588.97	72,588.97	0.00	663,607.60	663,607.60	3-factor Total
	0.00	327.38	327.38	0.00	33.36	33.36	0.00	294.02	294.02	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
921 Office Supplies and Expense Total	118,375.18	3,257,377.66	3,375,752.84	0.00	339,036.78	339,036.78	118,375.18	2,918,340.88	3,036,716.06	Admin Tran Total
	0.00	(953,705.28)	(953,705.28)	0.00	(97,182.56)	(97,182.56)	0.00	(856,522.72)	(856,522.72)	Employee Cost Total
	0.00	(437,720.14)	(437,720.14)	0.00	(46,442.11)	(46,442.11)	0.00	(391,278.03)	(391,278.03)	Employee Cost Total
922 Administrative Expenses Transferred - Credit Total	0.00	(1,391,425.42)	(1,391,425.42)	0.00	(143,624.67)	(143,624.67)	0.00	(1,247,800.75)	(1,247,800.75)	
	0.00	199,008.14	199,008.14	0.00	19,622.20	19,622.20	0.00	179,385.94	179,385.94	3-factor Total
924 Property Insurance Premium Total	0.00	199,008.14	199,008.14	0.00	19,622.20	19,622.20	0.00	179,385.94	179,385.94	3-factor Total
	0.00	115,939.67	115,939.67	0.00	11,431.65	11,431.65	0.00	104,508.02	104,508.02	3-factor Total
925 Injuries and Damages Total	0.00	115,939.67	115,939.67	0.00	11,431.65	11,431.65	0.00	104,508.02	104,508.02	
	492.00	0.00	492.00	0.00	0.00	0.00	492.00	0.00	492.00	Direct-OR Total
	0.00	43.15	43.15	0.00	4.25	4.25	0.00	38.90	38.90	3-factor Total
	0.00	53,602.20	53,602.20	0.00	5,687.19	5,687.19	0.00	47,915.01	47,915.01	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	499,641.03	499,641.03	0.00	53,011.91	53,011.91	0.00	446,629.12	446,629.12	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	(398,697.67)	(398,697.67)	0.00	(42,301.83)	(42,301.83)	0.00	(356,395.84)	(356,395.84)	Employee Cost Total
926 Employee Pensions and Benefits Total	492.00	154,588.71	155,080.71	0.00	16,401.52	16,401.52	492.00	138,187.19	138,679.19	
	0.00	672,790.37	672,790.37	0.00	66,337.13	66,337.13	0.00	606,453.24	606,453.24	3-factor Total
930 Miscellaneous General Expense Total	0.00	672,790.37	672,790.37	0.00	66,337.13	66,337.13	0.00	606,453.24	606,453.24	
	0.00	1,860.00	1,860.00	0.00	191.77	191.77	0.00	1,668.23	1,668.23	Customers-All Total
	0.00	347,237.34	347,237.34	0.00	34,237.60	34,237.60	0.00	312,999.74	312,999.74	3-factor Total
	10,875.06	0.00	10,875.06	10,875.06	0.00	10,875.06	0.00	0.00	0.00	Direct-WA Total
	3,989.18	0.00	3,989.18	0.00	0.00	0.00	3,989.18	0.00	3,989.18	Direct-OR Total
931 Rents Total	14,864.24	349,097.34	363,961.58	10,875.06	34,429.37	45,304.43	3,989.18	314,667.97	318,657.15	
	0.00	5,370.08	5,370.08	0.00	529.49	529.49	0.00	4,840.59	4,840.59	3-factor Total
	0.00	8,258.49	8,258.49	0.00	851.45	851.45	0.00	7,407.04	7,407.04	Customers-All Total
	0.00	4,994.79	4,994.79	0.00	492.49	492.49	0.00	4,502.30	4,502.30	3-factor Total
	0.00	248.03	248.03	0.00	25.57	25.57	0.00	222.46	222.46	Customers-All Total
	0.00	41,604.63	41,604.63	0.00	4,102.22	4,102.22	0.00	37,502.41	37,502.41	3-factor Total
	0.00	65.54	65.54	0.00	6.95	6.95	0.00	58.59	58.59	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	47,531.10	47,531.10	0.00	4,686.56	4,686.56	0.00	42,844.54	42,844.54	3-factor Total
	6,426.15	0.00	6,426.15	0.00	0.00	0.00	6,426.15	0.00	6,426.15	Direct-OR Total
	0.00	21,764.66	21,764.66	0.00	2,146.00	2,146.00	0.00	19,618.66	19,618.66	3-factor Total
	51,092.20	0.00	51,092.20	0.00	0.00	0.00	51,092.20	0.00	51,092.20	Direct-OR Total
	0.00	655.00	655.00	0.00	64.58	64.58	0.00	590.42	590.42	3-factor Total
	0.00	1,045.81	1,045.81	0.00	97.36	97.36	0.00	948.45	948.45	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	19,919.16	0.00	19,919.16	0.00	0.00	0.00	19,919.16	0.00	19,919.16	Direct-OR Total
	1,976.09	0.00	1,976.09	1,976.09	0.00	1,976.09	0.00	0.00	0.00	Direct-WA Total
	23,698.22	0.00	23,698.22	0.00	0.00	0.00	23,698.22	0.00	23,698.22	Direct-OR Total
	0.00	1,122.14	1,122.14	0.00	285.92	285.92	0.00	836.22	836.22	Customers-The Dalles Total
	1,059.40	0.00	1,059.40	0.00	0.00	0.00	1,059.40	0.00	1,059.40	Direct-OR Total
	0.00	81,799.90	81,799.90	0.00	8,065.47	8,065.47	0.00	73,734.43	73,734.43	3-factor Total
935 Maintenance of General Plant Total	104,171.22	214,460.17	318,631.39	1,976.09	21,354.06	23,330.15	102,195.13	193,106.11	295,301.24	
Grand Total	1,155,824.59	9,272,800.77	10,428,625.36	90,049.47	926,907.72	1,016,957.19	1,065,775.12	8,345,893.05	9,411,668.17	

Activity for February

Feb 2012

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		16,328,439			1,692,993			14,635,445
		956,807,760			111,256,714			845,551,046
		1.71%			1.52%			1.73%

NW Natural
Washington Quarterly Results of Operations Report

Feb 2012

			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Monthly Summary											
Acct	Description	Alloc. Ref.									
Sales of Gas											
480.1	Residential		67,734,323		67,734,323	7,075,220		7,075,220	60,659,103		60,659,103
481.1	Commercial		31,781,484		31,781,484	2,864,094		2,864,094	28,917,389		28,917,389
481.2	Industrial Firm		2,741,249		2,741,249	321,482		321,482	2,419,767		2,419,767
481.3	Interruptible		3,291,119		3,291,119	177,924		177,924	3,113,194		3,113,194
481.5	Interruptible Incentive		0		0	0		0	0		0
495.20	Unbilled Revenue	A		(7,025,490)	(7,025,490)		(878,725)	(878,725)		(6,146,765)	(6,146,765)
	Total Sales of Gas		105,548,174	(7,025,490)	98,522,684	10,438,720	(878,725)	9,559,995	95,109,453	(6,146,765)	88,962,689
Transportation Revenue											
489.12	Industrial Firm		663,610		663,610	76,512		76,512	587,098		587,098
489.13	Interruptible		686,854		686,854	53,306		53,306	633,548		633,548
489.15	Interruptible Incentive		0		0	0		0	0		0
489.3	Agency Fee/Balancing		0		0	0		0	0		0
	Total Transportation Revenue		1,350,464	0	1,350,464	129,818	0	129,818	1,220,646	0	1,220,646
495.6	Rate Adjustments - Amortizations		(1,865,167)		(1,865,167)	(133,753)		(133,753)	(1,731,413)		(1,731,413)
Miscellaneous Revenues											
487	Late Payment Charge		348,399		348,399	18,289		18,289	330,110		330,110
488.1	Returned Check Charge		14,940		14,940	1,260		1,260	13,680		13,680
488.3	Recon Charge CR During Office Hours		22,075		22,075	1,400		1,400	20,675		20,675
488.4	Field Collection Charge		42,435		42,435	5,865		5,865	36,570		36,570
488.5	Recon Charge CR After Office Hours		56,700		56,700	6,850		6,850	49,850		49,850
488.6	Recon Charge Seas During Office Hours		950		950	100		100	850		850
488.7	Recon Charge Seas After Office Hours		525		525	150		150	375		375
488.8	Automated Payment Charge		14,100		14,100	1,845		1,845	12,255		12,255
493.2	Rent - Utility Property	B		22,283	22,283		1,630	1,630		20,652	20,652
495.1	Meter Rentals		19,316		19,316	2,143		2,143	17,173		17,173
495.2	Other Gas Revenue - Miscellaneous		15,822		15,822	1		1	15,821		15,821
	Total Miscellaneous Revenues		535,263	22,283	557,545	37,903	1,630	39,534	497,359	20,652	518,011
	Total Operating Revenue		105,568,733	(7,003,207)	98,565,527	10,472,688	(877,095)	9,595,594	95,096,045	(6,126,112)	88,969,933
Cost of Gas											
804.7	WACOG Incurred		34,300,294		34,300,294	3,328,848		3,328,848	30,971,446		30,971,446
805.7	WACOG Deferred		9,866,278		9,866,278	1,079,065		1,079,065	8,787,213		8,787,213
804.6	Demand Incurred		7,296,920		7,296,920	730,793		730,793	6,566,127		6,566,127
805.8	Demand Deferred		4,328,940		4,328,940	396,923		396,923	3,932,018		3,932,018
805.4	Amortization of Gas Costs		(2,695,492)		(2,695,492)	(411,998)		(411,998)	(2,283,494)		(2,283,494)
	Total Cost of Gas		53,096,940	0	53,096,940	5,123,631	0	5,123,631	47,973,309	0	47,973,309
Detail	Operations & Maintenance	O&M	1,292,101	8,512,202	9,804,303	37,205	851,061	888,266	1,254,895	7,661,141	8,916,036
Other Taxes											
408.11	Property		1,673,146		1,673,146	116,897		116,897	1,556,249		1,556,249
408.12	Franchise		2,518,655		2,518,655	394,569		394,569	2,124,086		2,124,086
408.13	Payroll	C		468,562	468,562		48,637	48,637		419,925	419,925
408.14	Other		(50,763)		(50,763)	897		897	(51,660)		(51,660)
408.15	Regulatory		0		0	0		0	0		0
	Total Other Taxes		4,141,039	468,562	4,609,601	512,362	48,637	560,999	3,628,676	419,925	4,048,602
403.1	Depreciation	D		5,450,357	5,450,357		571,633	571,633		4,878,724	4,878,724
Income Taxes											
409.11	Federal Income Taxes				0			758,024			(758,024)
410.11	Federal Income Taxes - Deferred				8,220,366			0			8,220,366
411.42	Federal Income Tax Credit				(575,858)			46			(575,904)
409.12	Oregon Income Taxes				0			0			0
410.12	Oregon Income Taxes - Deferred				1,644,205			0			1,644,205
411.12	Oregon Income Tax Credit				(12,826)			0			(12,826)
	Total Income Taxes				9,275,887			758,071			8,517,816
	Total Operating Revenue Deductions		58,530,079	14,431,121	82,237,088	5,673,199	1,471,331	7,902,600	52,856,881	12,959,790	74,334,487
	Net Operating Income				16,328,439			1,692,993			14,635,445

NW Natural
Washington Results of Operations
Monthly Summary

Rate Base	
101	Gross Plant
108.1X	Accumulated Depreciation
117.X	Storage Gas - Cushion
186.XX	Leasehold Improvements
252.XX	Customer Contributions
283.XX	Deferred Taxes - Federal
283.XX	Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

A	Unbilled Revenue
B	Follows plant split
O&M	See OO&M Detail
C	Payroll Factor
D	Depreciation Factor

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,325,758,146			235,332,733			2,090,425,413
		(1,036,710,482)			(94,618,887)			(942,091,595)
		14,067,641			1,309,697			12,757,943
		1,536,396			151,642			1,384,754
		(2,492,160)			(151,104)			(2,341,056)
		(288,077,222)			(30,767,367)			(257,309,855)
		(57,274,559)			0			(57,274,559)
		956,807,760			111,256,714			845,551,046
		1.71%			1.52%			1.73%
		100.00%			12.51%			87.49%
		100.00%			10.68%			89.32%
		100.00%			10.38%			89.62%
		100.00%			10.49%			89.51%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

Feb 2012								
System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		95,244,560			9,536,333			85,708,227
		1,007,963,041			118,893,192			889,069,848
		9.45%			8.02%			9.64%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Acct Description Alloc. Ref.

			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Sales of Gas											
480.1	Residential		469,798,621	0	469,798,621	50,500,870	0	50,500,870	419,297,751	0	419,297,751
481.1	Commercial		234,628,959	0	234,628,959	20,964,302	0	20,964,302	213,664,657	0	213,664,657
481.2	Industrial Firm		30,770,324	0	30,770,324	2,744,495	0	2,744,495	28,025,829	0	28,025,829
481.3	Interruptible		6,823,013	0	6,823,013	2,906,433	0	2,906,433	3,916,581	0	3,916,581
481.5	Interruptible Incentive		29,126,231	0	29,126,231	0	0	0	29,126,231	0	29,126,231
495.20	Unbilled Revenue	A	0	11,508,166	11,508,166	0	1,246,885	1,246,885	0	10,261,281	10,261,281
Total Sales of Gas			771,147,149	11,508,166	782,655,315	77,116,099	1,246,885	78,362,984	694,031,049	10,261,281	704,292,330
Transportation Revenue											
489.12	Industrial Firm		6,391,582	0	6,391,582	698,468	0	698,468	5,693,114	0	5,693,114
489.13	Interruptible		8,214,439	0	8,214,439	578,733	0	578,733	7,635,707	0	7,635,707
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		(25)	0	(25)	0	0	0	(25)	0	(25)
Total Transportation Revenue			14,605,996	0	14,605,996	1,277,200	0	1,277,200	13,328,796	0	13,328,796
495.6	Rate Adjustments - Amortizations		5,726,274	0	5,726,274	(718,003)	0	(718,003)	6,444,277	0	6,444,277
Miscellaneous Revenues											
487	Late Payment Charge		2,619,612	0	2,619,612	132,306	0	132,306	2,487,306	0	2,487,306
488.1	Returned Check Charge		128,128	0	128,128	14,805	0	14,805	113,323	0	113,323
488.3	Recon Charge CR During Office Hours		241,244	0	241,244	20,575	0	20,575	220,669	0	220,669
488.4	Field Collection Charge		334,040	0	334,040	44,415	0	44,415	289,625	0	289,625
488.5	Recon Charge CR After Office Hours		417,625	0	417,625	48,200	0	48,200	369,425	0	369,425
488.6	Recon Charge Seas During Office Hours		18,275	0	18,275	1,800	0	1,800	16,475	0	16,475
488.7	Recon Charge Seas After Office Hours		5,425	0	5,425	975	0	975	4,450	0	4,450
488.8	Automated Payment Charge		135,303	0	135,303	18,233	0	18,233	117,070	0	117,070
493.2	Rent - Utility Property	B	0	410,877	410,877	0	33,362	33,362	0	377,515	377,515
495.1	Meter Rentals		207,805	0	207,805	22,574	0	22,574	185,232	0	185,232
495.2	Other Gas Revenue - Miscellaneous		115,281	0	115,281	838	0	838	114,443	0	114,443
Total Miscellaneous Revenues			4,222,738	410,877	4,633,614	304,720	33,362	338,082	3,918,018	377,515	4,295,532
Total Operating Revenue			795,702,156	11,919,043	807,621,199	77,980,016	1,280,247	79,260,263	717,722,140	10,638,796	728,360,936
Cost of Gas											
804.7	WACOG Incurred		352,325,810	0	352,325,810	33,886,442	0	33,886,442	318,439,368	0	318,439,368
805.7	WACOG Deferred		33,244,622	0	33,244,622	3,951,779	0	3,951,779	29,292,843	0	29,292,843
804.6	Demand Incurred		91,867,392	0	91,867,392	8,616,497	0	8,616,497	83,250,895	0	83,250,895
805.8	Demand Deferred		(6,022,072)	0	(6,022,072)	(409,899)	0	(409,899)	(5,612,173)	0	(5,612,173)
805.4	Amortization of Gas Costs		(30,015,889)	0	(30,015,889)	(4,091,417)	0	(4,091,417)	(25,924,472)	0	(25,924,472)
Total Cost of Gas			441,399,863	0	441,399,863	41,953,402	0	41,953,402	399,446,461	0	399,446,461
Detail	Operations & Maintenance	O&M	12,953,267	102,425,528	115,378,795	709,044	10,302,570	11,011,614	12,244,223	92,122,958	104,367,181
Other Taxes											
408.11	Property		20,595,915	0	20,595,915	1,398,038	0	1,398,038	19,197,876	0	19,197,876
408.12	Franchise		20,573,646	0	20,573,646	3,049,584	0	3,049,584	17,524,062	0	17,524,062
408.13	Payroll	C	0	5,103,675	5,103,675	0	524,305	524,305	0	4,579,370	4,579,370
408.14	Other		331,503	0	331,503	1,361	0	1,361	330,141	0	330,141
408.15	Regulatory		2,432,537	0	2,432,537	198,503	0	198,503	2,234,034	0	2,234,034
Total Other Taxes			43,933,600	5,103,675	49,037,275	4,647,487	524,305	5,171,791	39,286,114	4,579,370	43,865,484
403.1	Depreciation	D	0	63,174,519	63,174,519	0	7,603,779	7,603,779	0	55,570,740	55,570,740
Income Taxes											
409.11	Federal Income Taxes				(11,183,102)			3,459,891			(14,642,994)
410.11	Federal Income Taxes - Deferred				59,284,565			0			59,284,565
411.42	Federal Income Tax Credit				(12,172,894)			523,453			(12,696,347)
409.12	Oregon Income Taxes				195,213			0			195,213
410.12	Oregon Income Taxes - Deferred				9,755,575			0			9,755,575
411.12	Oregon Income Tax Credit				(2,493,170)			0			(2,493,170)
Total Income Taxes					43,386,187			3,983,344			39,402,843
Total Operating Revenue Deductions			498,286,730	170,703,722	712,376,639	47,309,932	18,430,654	69,723,930	450,976,798	152,273,068	642,652,708
Net Operating Income					95,244,560			9,536,333			85,708,227

NW Natural
Washington Results of Operations
12 Month Ended Reports

	Rate Base	
101	Gross Plant	2,229,032,958
108.1X	Accumulated Depreciation	(970,425,852)
117.X	Storage Gas - Cushion	14,067,021
186.XX	Leasehold Improvements	1,820,951
252.XX	Customer Contributions	(2,173,890)
283.XX	Deferred Taxes - Federal	(219,579,609)
283.XX	Deferred Taxes - State	(44,778,538)

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

A	Unbilled Revenue	100.00%
B	Direct	100.00%
O&M	See O&M Detail	
C	Payroll Factor	100.00%
D	Depreciation Factor	100.00%

Feb 2012

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,229,032,958			230,856,497			1,998,176,461
		(970,425,852)			(89,603,539)			(880,822,313)
		14,067,021			1,347,151			12,719,870
		1,820,951			179,884			1,641,066
		(2,173,890)			(159,031)			(2,014,860)
		(219,579,609)			(23,727,770)			(195,851,839)
		(44,778,538)			0			(44,778,538)
		1,007,963,041			118,893,192			889,069,848
		9.45%			8.02%			9.64%
		100.00%			10.83%			89.17%
		100.00%			8.12%			91.88%
		100.00%			10.27%			89.73%
		100.00%			12.04%			87.96%

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended February 29, 2012

Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$5,484	\$511	\$4,973
818 Compressor Station Expense	26,880	2,503	24,377
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	143,141	13,326	129,814
821 Purification Expense	(57)	(5)	(52)
Maintenance			
832 Wells Expense	13,968	1,300	12,667
Total Underground Storage Expense	189,415	17,635	171,780
Other Storage Expense			
Operation			
840 Supervision and Engineering	6,062	564	5,498
Total Other Storage Expense	6,062	564	5,498
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	157,760	14,657	143,104
845 LNG Fuel	-	-	-
Maintenance			
847 Supervision and Engineering	40,367	1,472	38,895
Total Liquified Natural Gas Expense	198,127	16,129	181,998
Total Natural Gas Storage	393,603	34,328	359,276
Transmission Expense			
Operation			
856 Mains Expense	34,621	1,530	33,090
Maintenance			
863 Maintenance of Mains	(66,306)	(6,538)	(59,768)
Total Transmission Expense	(31,685)	(5,007)	(26,677)
Distribution Expense			
Operation			
870 Supervision and Engineering	254,410	21,111	233,298
874 Mains and Services Expense	747,651	11,978	735,673
875 Measuring and Regulator Station Expense - General	32,019	2,710	29,309
877 Measuring and Regulator Station Expense - City Gate	28,414	2,177	26,237
878 Meter and House Regulator Expense	340,458	34,696	305,762
879 Customer Installation Expense	674,943	69,477	605,467
880 Other Expense	212,914	24,809	188,105
881 Rents	8,399	828	7,571

For the period ended February 29, 2012

Month

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Maintenance			
885 Supervision and Engineering	428,909	32,783	396,126
887 Mains	255,278	19,358	235,919
889 Measuring and Regulator Station Expense - General	93,271	8,224	85,046
891 Measuring and Regulator Station Expense - City Gate	4,229	338	3,891
892 Services	174,015	20,816	153,199
893 Meters and House Regulators	267,578	24,479	243,099
894 Other Equipment	1,596	139	1,457
Total Distribution Expense	<u>3,524,085</u>	<u>273,923</u>	<u>3,250,161</u>
Customer Accounts Expense			
Operation			
901 Supervision	131,932	13,009	118,924
902 Meter Reading Expenses	47,077	4,805	42,272
903 Customer Records and Collection Expense	1,450,086	145,153	1,304,933
904 Uncollectible Accounts	320,114	32,776	287,338
Total Customer Accounts Expense	<u>1,949,209</u>	<u>195,743</u>	<u>1,753,467</u>
Customer Service and Informational			
Operation			
907 Supervision	28,510	2,988	25,522
908 Customer Assistance Expense	277,551	26,967	250,584
909 Customer Information Expense	95,439	10,002	85,437
910 Miscellaneous Customer Service Expense	12,955	1,358	11,597
Total Customer Service and Informational	<u>414,455</u>	<u>41,314</u>	<u>373,141</u>
Sales Expense			
Operation			
911 Supervision	30,490	3,169	27,321
912 Demonstration and Selling Expense	173,465	17,684	155,781
913 Advertising	38,872	3,400	35,472
916 Miscellaneous Sales Expense	-	-	-
Total Sales Expense	<u>242,827</u>	<u>24,253</u>	<u>218,574</u>
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	3,461,472	340,571	3,120,901
922 Administrative Expenses Transferred - Credit	(1,394,588)	(144,076)	(1,250,511)
924 Property Insurance Premium	203,308	20,046	183,262
925 Injuries and Damages	119,309	11,764	107,545
926 Employee Pensions and Benefits	119,971	12,674	107,297
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	115,067	11,346	103,721
931 Rents	363,962	45,304	318,657
Maintenance			
935 Maintenance of General Plant	323,308	26,084	297,224
Total Administrative and General Expense	<u>3,311,808</u>	<u>323,713</u>	<u>2,988,096</u>
Total Operations and Maintenance Expense	<u>\$9,804,303</u>	<u>\$888,266</u>	<u>\$8,916,036</u>

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	
	0.00	5,483.63	5,483.63	0.00	510.53	510.53	0.00	4,973.10	4,973.10	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
816 Wells Expense Total	0.00	5,483.63	5,483.63	0.00	510.53	510.53	0.00	4,973.10	4,973.10	Firm Volumes Total
	0.00	26,879.89	26,879.89	0.00	2,502.52	2,502.52	0.00	24,377.37	24,377.37	Firm Volumes Total
818 Compressor Station Expense Total	0.00	26,879.89	26,879.89	0.00	2,502.52	2,502.52	0.00	24,377.37	24,377.37	Firm Volumes Total
	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	Firm Volumes Total
819 Compressor Station Fuel Total	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	Firm Volumes Total
	0.00	143,140.85	143,140.85	0.00	13,326.41	13,326.41	0.00	129,814.44	129,814.44	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	143,140.85	143,140.85	0.00	13,326.41	13,326.41	0.00	129,814.44	129,814.44	Firm Volumes Total
	0.00	(57.46)	(57.46)	0.00	(5.35)	(5.35)	0.00	(52.11)	(52.11)	Firm Volumes Total
821 Purification Expense Total	0.00	(57.46)	(57.46)	0.00	(5.35)	(5.35)	0.00	(52.11)	(52.11)	Firm Volumes Total
	0.00	13,967.68	13,967.68	0.00	1,300.39	1,300.39	0.00	12,667.29	12,667.29	Firm Volumes Total
832 Wells Expense Total	0.00	13,967.68	13,967.68	0.00	1,300.39	1,300.39	0.00	12,667.29	12,667.29	Firm Volumes Total
	0.00	6,061.87	6,061.87	0.00	564.36	564.36	0.00	5,497.51	5,497.51	Firm Volumes Total
840 Supervision and Engineering Total	0.00	6,061.87	6,061.87	0.00	564.36	564.36	0.00	5,497.51	5,497.51	Firm Volumes Total
	0.00	157,429.54	157,429.54	0.00	14,656.69	14,656.69	0.00	142,772.85	142,772.85	Firm Volumes Total
	330.66	0.00	330.66	0.00	0.00	0.00	330.66	0.00	330.66	Direct-OR Total
844 Supervision and Engineering Total	330.66	157,429.54	157,760.20	0.00	14,656.69	14,656.69	330.66	142,772.85	143,103.51	Firm Volumes Total
	0.00	15,811.42	15,811.42	0.00	1,472.05	1,472.05	0.00	14,339.37	14,339.37	Firm Volumes Total
	24,555.39	0.00	24,555.39	0.00	0.00	0.00	24,555.39	0.00	24,555.39	Direct-OR Total
847 Supervision and Engineering Total	24,555.39	15,811.42	40,366.81	0.00	1,472.05	1,472.05	24,555.39	14,339.37	38,894.76	Direct-OR Total
	19,099.55	0.00	19,099.55	0.00	0.00	0.00	19,099.55	0.00	19,099.55	3-factor Total
	0.00	15,521.33	15,521.33	0.00	1,530.39	1,530.39	0.00	13,990.94	13,990.94	3-factor Total
856 Mains Expense Total	19,099.55	15,521.33	34,620.88	0.00	1,530.39	1,530.39	19,099.55	13,990.94	33,090.49	3-factor Total
	0.00	(66,305.65)	(66,305.65)	0.00	(6,537.74)	(6,537.74)	0.00	(59,767.91)	(59,767.91)	3-factor Total
863 Maintenance of Mains Total	0.00	(66,305.65)	(66,305.65)	0.00	(6,537.74)	(6,537.74)	0.00	(59,767.91)	(59,767.91)	3-factor Total
	0.00	52,791.66	52,791.66	0.00	4,202.22	4,202.22	0.00	48,589.44	48,589.44	Sendout Volumes Total
	0.00	135.11	135.11	0.00	11.94	11.94	0.00	123.17	123.17	Sales/Sendout Volumes Total
	0.00	96,433.21	96,433.21	0.00	7,676.09	7,676.09	0.00	88,757.12	88,757.12	Sendout Volumes Total
	0.00	90,155.45	90,155.45	0.00	8,393.47	8,393.47	0.00	81,761.98	81,761.98	Firm Volumes Total
	6,500.00	0.00	6,500.00	0.00	0.00	0.00	6,500.00	0.00	6,500.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	8,394.40	8,394.40	0.00	827.69	827.69	0.00	7,566.71	7,566.71	3-factor Total
870 Supervision and Engineering Total	6,500.00	247,909.83	254,409.83	0.00	21,111.41	21,111.41	6,500.00	226,798.42	233,298.42	3-factor Total
	0.00	64.67	64.67	0.00	5.15	5.15	0.00	59.52	59.52	sendout volumes Total
	0.00	68,279.75	68,279.75	0.00	7,039.64	7,039.64	0.00	61,240.11	61,240.11	Customers-All Total
	95,555.04	0.00	95,555.04	0.00	0.00	0.00	95,555.04	0.00	95,555.04	Direct-OR Total
	(17,221.77)	0.00	(17,221.77)	(17,221.77)	0.00	(17,221.77)	0.00	0.00	0.00	Direct-WA Total
	0.00	4,003.73	4,003.73	0.00	566.93	566.93	0.00	3,436.80	3,436.80	Customers Port/Van Total
	0.00	9.09	9.09	0.00	1.03	1.03	0.00	8.06	8.06	Customers Port/Van 80% Total
	0.00	67,362.30	67,362.30	0.00	6,641.93	6,641.93	0.00	60,720.37	60,720.37	3-factor Total
	0.00	62.52	62.52	0.00	6.45	6.45	0.00	56.07	56.07	Customers-All Total
	513,235.17	0.00	513,235.17	0.00	0.00	0.00	513,235.17	0.00	513,235.17	Direct-OR Total
	14,789.40	0.00	14,789.40	14,789.40	0.00	14,789.40	0.00	0.00	0.00	Direct-WA Total
	0.00	1,511.30	1,511.30	0.00	149.01	149.01	0.00	1,362.29	1,362.29	3-factor Total
874 Mains and Services Expense Total	606,357.84	141,293.36	747,651.20	(2,432.37)	14,410.14	11,977.77	608,790.21	126,883.22	735,673.43	3-factor Total
	0.00	26,276.72	26,276.72	0.00	2,091.63	2,091.63	0.00	24,185.09	24,185.09	Sendout Volumes Total
	0.00	5,742.29	5,742.29	0.00	618.44	618.44	0.00	5,123.85	5,123.85	Telemetry Total
875 Measuring and Regulator Station Expense - General Total	0.00	32,019.01	32,019.01	0.00	2,710.07	2,710.07	0.00	29,308.94	29,308.94	Sendout Volumes Total
	0.00	27,350.52	27,350.52	0.00	2,177.09	2,177.09	0.00	25,173.43	25,173.43	Direct-OR Total
	1,063.93	0.00	1,063.93	0.00	0.00	0.00	1,063.93	0.00	1,063.93	Direct-OR Total
877 Measuring and Regulator Station Expense - City Gate Total	1,063.93	27,350.52	28,414.45	0.00	2,177.09	2,177.09	1,063.93	25,173.43	26,237.36	Direct-OR Total
	0.00	1,745.92	1,745.92	0.00	122.39	122.39	0.00	1,623.53	1,623.53	Customers-Ind Total
	0.00	2,909.33	2,909.33	0.00	231.58	231.58	0.00	2,677.75	2,677.75	Sendout Volumes Total
	0.00	8,054.59	8,054.59	0.00	564.63	564.63	0.00	7,489.96	7,489.96	Customers-Ind Total
	0.00	327,618.83	327,618.83	0.00	33,777.50	33,777.50	0.00	293,841.33	293,841.33	Customers-All Total
	129.23	0.00	129.23	0.00	0.00	0.00	129.23	0.00	129.23	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
878 Meter and House Regulator Expense Total	129.23	340,328.67	340,457.90	0.00	34,696.10	34,696.10	129.23	305,632.57	305,761.80	3-factor Total
	0.00	85,865.80	85,865.80	0.00	8,852.77	8,852.77	0.00	77,013.03	77,013.03	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	536,430.49	536,430.49	0.00	55,305.98	55,305.98	0.00	481,124.51	481,124.51	Customers-All Total
	0.00	19,998.89	19,998.89	0.00	2,121.88	2,121.88	0.00	17,877.01	17,877.01	Employee Cost Total
	235.23	0.00	235.23	0.00	0.00	0.00	235.23	0.00	235.23	Direct-OR Total
	0.00	24,649.61	24,649.61	0.00	2,430.45	2,430.45	0.00	22,219.16	22,219.16	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	7,763.22	7,763.22	0.00	765.45	765.45	0.00	6,997.77	6,997.77	3-factor Total

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	
879 Customer Installation Expense Total	235.23	674,708.01	674,943.24	0.00	69,476.53	69,476.53	235.23	605,231.48	605,466.71	
	0.00	25,740.47	25,740.47	0.00	2,048.95	2,048.95	0.00	23,691.52	23,691.52	Sendout Volumes Total
	0.00	409.92	409.92	0.00	40.42	40.42	0.00	369.50	369.50	3-factor Total
	0.00	5,828.22	5,828.22	0.00	463.93	463.93	0.00	5,364.29	5,364.29	Sendout Volumes Total
	0.00	11,288.22	11,288.22	0.00	1,163.81	1,163.81	0.00	10,124.41	10,124.41	Customers-All Total
	4,231.24	0.00	4,231.24	4,231.24	0.00	4,231.24	0.00	0.00	0.00	Direct-WA Total
	0.00	19,754.82	19,754.82	0.00	1,947.82	1,947.82	0.00	17,807.00	17,807.00	3-factor Total
	0.00	137,847.86	137,847.86	0.00	14,212.11	14,212.11	0.00	123,635.75	123,635.75	Customers-All Total
	0.00	404.75	404.75	0.00	42.94	42.94	0.00	361.81	361.81	Employee Cost Total
	586.63	0.00	586.63	0.00	0.00	0.00	586.63	0.00	586.63	Direct-OR Total
	0.00	1,452.70	1,452.70	0.00	143.24	143.24	0.00	1,309.46	1,309.46	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	150.77	0.00	150.77	0.00	0.00	0.00	150.77	0.00	150.77	Direct-OR Total
	0.00	5,218.82	5,218.82	0.00	514.58	514.58	0.00	4,704.24	4,704.24	3-factor Total
880 Other Expense Total	4,968.64	207,945.78	212,914.42	4,231.24	20,577.80	24,809.04	737.40	187,367.98	188,105.38	
	0.00	8,399.14	8,399.14	0.00	828.16	828.16	0.00	7,570.98	7,570.98	3-factor Total
881 Rents Total	0.00	8,399.14	8,399.14	0.00	828.16	828.16	0.00	7,570.98	7,570.98	
	0.00	305.12	305.12	0.00	24.29	24.29	0.00	280.83	280.83	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	(3,581.80)	0.00	(3,581.80)	(3,581.80)	0.00	(3,581.80)	0.00	0.00	0.00	Direct-WA Total
	14,085.87	0.00	14,085.87	0.00	0.00	0.00	14,085.87	0.00	14,085.87	Direct-OR Total
	2,604.12	0.00	2,604.12	2,604.12	0.00	2,604.12	0.00	0.00	0.00	Direct-WA Total
	0.00	204,377.33	204,377.33	0.00	20,151.61	20,151.61	0.00	184,225.72	184,225.72	3-factor Total
	51,094.94	0.00	51,094.94	0.00	0.00	0.00	51,094.94	0.00	51,094.94	Direct-OR Total
	0.00	132,907.55	132,907.55	0.00	13,104.68	13,104.68	0.00	119,802.87	119,802.87	3-factor Total
	26,635.61	0.00	26,635.61	0.00	0.00	0.00	26,635.61	0.00	26,635.61	Direct-OR Total
	479.95	0.00	479.95	479.95	0.00	479.95	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
885 Supervision and Engineering Total	91,318.69	337,590.00	428,908.69	(497.73)	33,280.58	32,782.85	91,816.42	304,309.42	396,125.84	
	2,581.51	0.00	2,581.51	2,581.51	0.00	2,581.51	0.00	0.00	0.00	Direct-WA Total
	0.00	20.98	20.98	0.00	2.16	2.16	0.00	18.82	18.82	Customers-All Total
	76,604.31	0.00	76,604.31	0.00	0.00	0.00	76,604.31	0.00	76,604.31	Direct-OR Total
	2,925.23	0.00	2,925.23	2,925.23	0.00	2,925.23	0.00	0.00	0.00	Direct-WA Total
	0.00	31,572.24	31,572.24	0.00	3,577.13	3,577.13	0.00	27,995.11	27,995.11	Customers Port/Van 80% Total
	0.00	71,161.16	71,161.16	0.00	7,016.48	7,016.48	0.00	64,144.68	64,144.68	3-factor Total
	65,761.70	0.00	65,761.70	0.00	0.00	0.00	65,761.70	0.00	65,761.70	Direct-OR Total
	3,103.32	0.00	3,103.32	3,103.32	0.00	3,103.32	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	1,547.32	1,547.32	0.00	152.57	152.57	0.00	1,394.75	1,394.75	3-factor Total
887 Mains Total	150,976.07	104,301.70	255,277.77	8,610.06	10,748.34	19,358.40	142,366.01	93,553.36	235,919.37	
	0.00	56,347.40	56,347.40	0.00	4,485.25	4,485.25	0.00	51,862.15	51,862.15	Sendout Volumes Total
	0.00	33,345.75	33,345.75	0.00	3,591.34	3,591.34	0.00	29,754.41	29,754.41	Telemetry Total
	2,081.07	0.00	2,081.07	0.00	0.00	0.00	2,081.07	0.00	2,081.07	Direct-OR Total
	0.00	1,496.33	1,496.33	0.00	147.54	147.54	0.00	1,348.79	1,348.79	3-factor Total
889 Measuring and Regulator Station Expense - General Total	2,081.07	91,189.48	93,270.55	0.00	8,224.13	8,224.13	2,081.07	82,965.35	85,046.42	
	0.00	4,174.01	4,174.01	0.00	332.25	332.25	0.00	3,841.76	3,841.76	Sendout Volumes Total
	0.00	54.63	54.63	0.00	5.39	5.39	0.00	49.24	49.24	3-factor Total
891 Measuring and Regulator Station Expense - City Gate Total	0.00	4,228.64	4,228.64	0.00	337.64	337.64	0.00	3,891.00	3,891.00	
	0.00	9,018.59	9,018.59	0.00	717.88	717.88	0.00	8,300.71	8,300.71	Sendout Volumes Total
	84,409.40	0.00	84,409.40	0.00	0.00	0.00	84,409.40	0.00	84,409.40	Direct-OR Total
	13,481.53	0.00	13,481.53	13,481.53	0.00	13,481.53	0.00	0.00	0.00	Direct-WA Total
	0.00	67,105.69	67,105.69	0.00	6,616.62	6,616.62	0.00	60,489.07	60,489.07	3-factor Total
892 Services Total	97,890.93	76,124.28	174,015.21	13,481.53	7,334.50	20,816.03	84,409.40	68,789.78	153,199.18	
	0.00	22,548.23	22,548.23	0.00	1,794.84	1,794.84	0.00	20,753.39	20,753.39	Sendout Volumes Total
	0.00	4,812.47	4,812.47	0.00	337.35	337.35	0.00	4,475.12	4,475.12	Customers-Ind Total
	0.00	26,881.22	26,881.22	0.00	2,139.75	2,139.75	0.00	24,741.47	24,741.47	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	14,427.91	14,427.91	0.00	1,512.04	1,512.04	0.00	12,915.87	12,915.87	Customers-Res Total
	0.00	11,431.05	11,431.05	0.00	1,178.54	1,178.54	0.00	10,252.51	10,252.51	Customers-All Total
	0.00	2,808.33	2,808.33	0.00	244.04	244.04	0.00	2,564.29	2,564.29	Customers-Comm Total
	0.00	23,411.21	23,411.21	0.00	1,641.13	1,641.13	0.00	21,770.08	21,770.08	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	150,275.06	150,275.06	0.00	15,493.36	15,493.36	0.00	134,781.70	134,781.70	Customers-All Total
	9,583.91	0.00	9,583.91	0.00	0.00	0.00	9,583.91	0.00	9,583.91	Direct-OR Total
	0.00	1,398.99	1,398.99	0.00	137.94	137.94	0.00	1,261.05	1,261.05	3-factor Total
893 Meters and House Regulators Total	9,583.91	257,994.47	267,578.38	0.00	24,478.99	24,478.99	9,583.91	233,515.48	243,099.39	
	186.09	0.00	186.09	0.00	0.00	0.00	186.09	0.00	186.09	Direct-OR Total
	0.00	1,410.10	1,410.10	0.00	139.04	139.04	0.00	1,271.06	1,271.06	3-factor Total
894 Other Equipment Total	186.09	1,410.10	1,596.19	0.00	139.04	139.04	186.09	1,271.06	1,457.15	
	0.00	131,932.04	131,932.04	0.00	13,008.50	13,008.50	0.00	118,923.54	118,923.54	3-factor Total
901 Supervision Total	0.00	131,932.04	131,932.04	0.00	13,008.50	13,008.50	0.00	118,923.54	118,923.54	
	0.00	1,471.50	1,471.50	0.00	103.15	103.15	0.00	1,368.35	1,368.35	Customers-Ind Total
	0.00	45,605.41	45,605.41	0.00	4,701.92	4,701.92	0.00	40,903.49	40,903.49	Customers-All Total
902 Meter Reading Expenses Total	0.00	47,076.91	47,076.91	0.00	4,805.07	4,805.07	0.00	42,271.84	42,271.84	

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	
	0.00	30,829.44	30,829.44	0.00	2,161.14	2,161.14	0.00	28,668.30	28,668.30	Customers-Ind Total
	0.00	869,786.44	869,786.44	0.00	85,760.94	85,760.94	0.00	784,025.50	784,025.50	3-factor Total
	0.00	180,091.06	180,091.06	0.00	18,567.39	18,567.39	0.00	161,523.67	161,523.67	Customers-All Total
	0.00	340,847.99	340,847.99	0.00	35,720.86	35,720.86	0.00	305,127.13	305,127.13	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	(11.25)	(11.25)	0.00	(1.11)	(1.11)	0.00	(10.14)	(10.14)	3-factor Total
	(1,313.85)	0.00	(1,313.85)	0.00	0.00	0.00	(1,313.85)	0.00	(1,313.85)	Direct-OR Total
	0.00	29,856.46	29,856.46	0.00	2,943.84	2,943.84	0.00	26,912.62	26,912.62	3-factor Total
903 Customer Records and Collection Expense Total	(1,313.85)	1,451,400.14	1,450,086.29	0.00	145,153.06	145,153.06	(1,313.85)	1,306,247.08	1,304,933.23	
	0.00	281,052.33	281,052.33	0.00	29,454.28	29,454.28	0.00	251,598.05	251,598.05	Customers-Res Total
	0.00	45,995.99	45,995.99	0.00	3,997.05	3,997.05	0.00	41,998.94	41,998.94	Customers-Comm Total
	0.00	10,007.54	10,007.54	0.00	701.53	701.53	0.00	9,306.01	9,306.01	Customers-Ind Total
	(3,586.79)	0.00	(3,586.79)	0.00	0.00	0.00	(3,586.79)	0.00	(3,586.79)	Direct-OR Total
	0.00	(13,355.00)	(13,355.00)	0.00	(1,376.90)	(1,376.90)	0.00	(11,978.10)	(11,978.10)	Customers-All Total
904 Uncollectible Accounts Total	(3,586.79)	323,700.86	320,114.07	0.00	32,775.96	32,775.96	(3,586.79)	290,924.90	287,338.11	
	0.00	28,509.96	28,509.96	0.00	2,987.84	2,987.84	0.00	25,522.12	25,522.12	Customers-Res Total
907 Supervision Total	0.00	28,509.96	28,509.96	0.00	2,987.84	2,987.84	0.00	25,522.12	25,522.12	
	0.00	62,418.15	62,418.15	0.00	4,375.51	4,375.51	0.00	58,042.64	58,042.64	Customers-Ind Total
	0.00	25,109.50	25,109.50	0.00	2,182.02	2,182.02	0.00	22,927.48	22,927.48	Customers-Comm Total
	0.00	169.14	169.14	0.00	17.73	17.73	0.00	151.41	151.41	Customers-Res Total
	0.00	148,797.85	148,797.85	0.00	15,341.05	15,341.05	0.00	133,456.80	133,456.80	Customers-All Total
	(1,264.86)	0.00	(1,264.86)	0.00	0.00	0.00	(1,264.86)	0.00	(1,264.86)	Direct-OR Total
	0.00	(10,447.32)	(10,447.32)	0.00	(1,094.88)	(1,094.88)	0.00	(9,352.44)	(9,352.44)	Customers-Res Total
	912.97	0.00	912.97	912.97	0.00	912.97	0.00	0.00	0.00	Direct-WA Total
	47.50	0.00	47.50	0.00	0.00	0.00	47.50	0.00	47.50	Direct-OR Total
	0.00	14,456.25	14,456.25	0.00	1,425.38	1,425.38	0.00	13,030.87	13,030.87	3-factor Total
	0.00	16,873.40	16,873.40	0.00	1,739.65	1,739.65	0.00	15,133.75	15,133.75	Customers-All Total
	0.00	12,708.54	12,708.54	0.00	1,253.06	1,253.06	0.00	11,455.48	11,455.48	3-factor Total
	0.00	7,760.94	7,760.94	0.00	813.35	813.35	0.00	6,947.59	6,947.59	Customers-Res Total
	0.00	8.75	8.75	0.00	0.86	0.86	0.00	7.89	7.89	3-factor Total
908 Customer Assistance Expense Total	(304.39)	277,855.20	277,550.81	912.97	26,053.73	26,966.70	(1,217.36)	251,801.47	250,584.11	
	0.00	95,439.12	95,439.12	0.00	10,002.03	10,002.03	0.00	85,437.09	85,437.09	Customers-Res Total
909 Customer Information Expense Total	0.00	95,439.12	95,439.12	0.00	10,002.03	10,002.03	0.00	85,437.09	85,437.09	
	0.00	12,955.04	12,955.04	0.00	1,357.69	1,357.69	0.00	11,597.35	11,597.35	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
910 Miscellaneous Customer Service Expense Total	0.00	12,955.04	12,955.04	0.00	1,357.69	1,357.69	0.00	11,597.35	11,597.35	
	0.00	15,065.69	15,065.69	0.00	1,578.88	1,578.88	0.00	13,486.81	13,486.81	Customers-Res Total
	0.00	15,424.46	15,424.46	0.00	1,590.26	1,590.26	0.00	13,834.20	13,834.20	Customers-All Total
911 Supervision Total	0.00	30,490.15	30,490.15	0.00	3,169.14	3,169.14	0.00	27,321.01	27,321.01	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	10,480.38	10,480.38	0.00	910.74	910.74	0.00	9,569.64	9,569.64	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	156,195.20	156,195.20	0.00	16,103.73	16,103.73	0.00	140,091.47	140,091.47	Customers-All Total
	81.00	0.00	81.00	0.00	0.00	0.00	81.00	0.00	81.00	Direct-OR Total
	0.00	4,833.34	4,833.34	0.00	476.57	476.57	0.00	4,356.77	4,356.77	3-factor Total
	0.00	1,875.01	1,875.01	0.00	193.31	193.31	0.00	1,681.70	1,681.70	Customers-All Total
912 Demonstration and Selling Expense Total	81.00	173,383.93	173,464.93	0.00	17,684.35	17,684.35	81.00	155,699.58	155,780.58	
	0.00	1,220.19	1,220.19	0.00	127.88	127.88	0.00	1,092.31	1,092.31	Customers-Res Total
	0.00	37,651.56	37,651.56	0.00	3,271.92	3,271.92	0.00	34,379.64	34,379.64	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
913 Advertising Total	0.00	38,871.75	38,871.75	0.00	3,399.80	3,399.80	0.00	35,471.95	35,471.95	
	0.00	196.77	196.77	0.00	15.66	15.66	0.00	181.11	181.11	Sendout Volumes Total
	0.00	1,284.93	1,284.93	0.00	119.63	119.63	0.00	1,165.30	1,165.30	Firm Volumes Total
	0.00	1,173.30	1,173.30	0.00	120.97	120.97	0.00	1,052.33	1,052.33	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	1,264.86	0.00	1,264.86	0.00	0.00	0.00	1,264.86	0.00	1,264.86	Direct-OR Total
	0.00	10,447.32	10,447.32	0.00	1,094.88	1,094.88	0.00	9,352.44	9,352.44	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	659.35	659.35	0.00	65.01	65.01	0.00	594.34	594.34	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	138,431.48	138,431.48	0.00	13,649.34	13,649.34	0.00	124,782.14	124,782.14	3-factor Total
	0.00	14,217.32	14,217.32	0.00	1,465.80	1,465.80	0.00	12,751.52	12,751.52	Customers-All Total
	0.00	14,317.04	14,317.04	0.00	1,519.04	1,519.04	0.00	12,798.00	12,798.00	Employee Cost Total
	(38.03)	0.00	(38.03)	0.00	0.00	0.00	(38.03)	0.00	(38.03)	Direct-OR Total
	0.00	17,848.32	17,848.32	0.00	1,759.84	1,759.84	0.00	16,088.48	16,088.48	3-factor Total
	571.51	0.00	571.51	0.00	0.00	0.00	571.51	0.00	571.51	Direct-OR Total
	0.00	162,432.52	162,432.52	0.00	16,015.84	16,015.84	0.00	146,416.68	146,416.68	3-factor Total
	0.00	419.15	419.15	0.00	44.48	44.48	0.00	374.67	374.67	Employee Cost Total
	0.00	1,843,111.93	1,843,111.93	0.00	181,730.82	181,730.82	0.00	1,661,381.11	1,661,381.11	3-factor Total
	0.00	75.73	75.73	0.00	8.03	8.03	0.00	67.70	67.70	Employee Cost Total
	0.00	98,947.68	98,947.68	0.00	9,756.24	9,756.24	0.00	89,191.44	89,191.44	3-factor Total
	137,351.08	0.00	137,351.08	0.00	0.00	0.00	137,351.08	0.00	137,351.08	Direct-OR Total
	0.00	50,308.66	50,308.66	0.00	4,960.44	4,960.44	0.00	45,348.22	45,348.22	3-factor Total
	0.00	81,547.65	81,547.65	0.00	24,464.30	24,464.30	0.00	57,083.35	57,083.35	Regulatory Total

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	FEB	
	21,484.91	0.00	21,484.91	0.00	0.00	0.00	21,484.91	0.00	21,484.91	direct-or Total
	0.00	102,648.08	102,648.08	0.00	10,121.11	10,121.11	0.00	92,526.97	92,526.97	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	45,757.76	45,757.76	0.00	4,511.72	4,511.72	0.00	41,246.04	41,246.04	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	7,024.36	7,024.36	0.00	692.60	692.60	0.00	6,331.76	6,331.76	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	4,922.50	4,922.50	0.00	1,476.75	1,476.75	0.00	3,445.75	3,445.75	regulatory Total
	0.00	17,471.00	17,471.00	0.00	1,722.64	1,722.64	0.00	15,748.36	15,748.36	3-factor Total
	25,784.00	0.00	25,784.00	0.00	0.00	0.00	25,784.00	0.00	25,784.00	Direct-OR Total
	0.00	661,483.04	661,483.04	0.00	65,222.20	65,222.20	0.00	596,260.84	596,260.84	3-factor Total
	0.00	327.38	327.38	0.00	33.36	33.36	0.00	294.02	294.02	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
921 Office Supplies and Expense Total	186,418.33	3,275,053.27	3,461,471.60	0.00	340,570.70	340,570.70	186,418.33	2,934,482.57	3,120,900.90	
	0.00	(926,025.68)	(926,025.68)	0.00	(94,362.02)	(94,362.02)	0.00	(831,663.66)	(831,663.66)	Admin Tran Total
	0.00	(468,562.12)	(468,562.12)	0.00	(49,714.44)	(49,714.44)	0.00	(418,847.68)	(418,847.68)	Employee Cost Total
922 Administrative Expenses Transferred - Credit Total	0.00	(1,394,587.80)	(1,394,587.80)	0.00	(144,076.46)	(144,076.46)	0.00	(1,250,511.34)	(1,250,511.34)	
	0.00	203,308.14	203,308.14	0.00	20,046.18	20,046.18	0.00	183,261.96	183,261.96	3-factor Total
924 Property Insurance Premium Total	0.00	203,308.14	203,308.14	0.00	20,046.18	20,046.18	0.00	183,261.96	183,261.96	
	0.00	119,308.69	119,308.69	0.00	11,763.83	11,763.83	0.00	107,544.86	107,544.86	3-factor Total
925 Injuries and Damages Total	0.00	119,308.69	119,308.69	0.00	11,763.83	11,763.83	0.00	107,544.86	107,544.86	
	492.00	0.00	492.00	0.00	0.00	0.00	492.00	0.00	492.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	56,817.15	56,817.15	0.00	6,028.30	6,028.30	0.00	50,788.85	50,788.85	Employee Cost Total
	0.00	163.10	163.10	0.00	16.08	16.08	0.00	147.02	147.02	3-factor Total
	0.00	461,001.68	461,001.68	0.00	48,912.28	48,912.28	0.00	412,089.40	412,089.40	Employee Cost Total
	0.00	195.00	195.00	0.00	19.23	19.23	0.00	175.77	175.77	3-factor Total
	0.00	(398,697.67)	(398,697.67)	0.00	(42,301.83)	(42,301.83)	0.00	(356,395.84)	(356,395.84)	Employee Cost Total
926 Employee Pensions and Benefits Total	492.00	119,479.26	119,971.26	0.00	12,674.06	12,674.06	492.00	106,805.20	107,297.20	
	0.00	115,067.04	115,067.04	0.00	11,345.62	11,345.62	0.00	103,721.42	103,721.42	3-factor Total
930 Miscellaneous General Expense Total	0.00	115,067.04	115,067.04	0.00	11,345.62	11,345.62	0.00	103,721.42	103,721.42	
	0.00	1,860.00	1,860.00	0.00	191.77	191.77	0.00	1,668.23	1,668.23	Customers-All Total
	0.00	347,237.34	347,237.34	0.00	34,237.60	34,237.60	0.00	312,999.74	312,999.74	3-factor Total
	10,875.06	0.00	10,875.06	10,875.06	0.00	10,875.06	0.00	0.00	0.00	Direct-WA Total
	3,989.18	0.00	3,989.18	0.00	0.00	0.00	3,989.18	0.00	3,989.18	Direct-OR Total
931 Rents Total	14,864.24	349,097.34	363,961.58	10,875.06	34,429.37	45,304.43	3,989.18	314,667.97	318,657.15	
	0.00	6,481.48	6,481.48	0.00	639.07	639.07	0.00	5,842.41	5,842.41	3-factor Total
	0.00	8,555.63	8,555.63	0.00	882.09	882.09	0.00	7,673.54	7,673.54	Customers-All Total
	0.00	5,392.81	5,392.81	0.00	531.73	531.73	0.00	4,861.08	4,861.08	3-factor Total
	0.00	(193.47)	(193.47)	0.00	(19.95)	(19.95)	0.00	(173.52)	(173.52)	Customers-All Total
	0.00	51,542.95	51,542.95	0.00	5,082.15	5,082.15	0.00	46,460.80	46,460.80	3-factor Total
	0.00	384.30	384.30	0.00	40.77	40.77	0.00	343.53	343.53	Employee Cost Total
	475.04	0.00	475.04	0.00	0.00	0.00	475.04	0.00	475.04	Direct-OR Total
	0.00	57,945.31	57,945.31	0.00	5,713.41	5,713.41	0.00	52,231.90	52,231.90	3-factor Total
	4,098.26	0.00	4,098.26	0.00	0.00	0.00	4,098.26	0.00	4,098.26	Direct-OR Total
	0.00	23,730.84	23,730.84	0.00	2,339.86	2,339.86	0.00	21,390.98	21,390.98	3-factor Total
	46,430.78	0.00	46,430.78	0.00	0.00	0.00	46,430.78	0.00	46,430.78	Direct-OR Total
	0.00	270.27	270.27	0.00	26.65	26.65	0.00	243.62	243.62	3-factor Total
	0.00	629.56	629.56	0.00	58.62	58.62	0.00	570.94	570.94	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	10,865.86	0.00	10,865.86	0.00	0.00	0.00	10,865.86	0.00	10,865.86	Direct-OR Total
	2,024.57	0.00	2,024.57	2,024.57	0.00	2,024.57	0.00	0.00	0.00	Direct-WA Total
	15,519.82	0.00	15,519.82	0.00	0.00	0.00	15,519.82	0.00	15,519.82	Direct-OR Total
	0.00	317.38	317.38	0.00	80.87	80.87	0.00	236.51	236.51	Customers-The Dalles Total
	758.66	0.00	758.66	0.00	0.00	0.00	758.66	0.00	758.66	Direct-OR Total
	0.00	88,077.79	88,077.79	0.00	8,684.47	8,684.47	0.00	79,393.32	79,393.32	3-factor Total
935 Maintenance of General Plant Total	80,172.99	243,134.85	323,307.84	2,024.57	24,059.74	26,084.31	78,148.42	219,075.11	297,223.53	
Grand Total	1,292,100.76	8,512,201.99	9,804,302.75	37,205.33	851,060.98	888,266.31	1,254,895.43	7,661,141.01	8,916,036.44	

Activity for March

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

Mar 2012								
System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		10,892,063			1,557,018			9,335,045
		947,624,813			110,346,310			837,278,504
		1.15%			1.41%			1.11%

NW Natural
Washington Quarterly Results of Operations Report

Mar 2012

			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Monthly Summary											
Acct	Description	Alloc. Ref.									
Sales of Gas											
480.1	Residential		61,137,124		61,137,124	6,693,377		6,693,377	54,443,747		54,443,747
481.1	Commercial		29,322,463		29,322,463	2,702,336		2,702,336	26,620,127		26,620,127
481.2	Industrial Firm		2,797,193		2,797,193	276,708		276,708	2,520,484		2,520,484
481.3	Interruptible		3,541,663		3,541,663	182,517		182,517	3,359,147		3,359,147
481.5	Interruptible Incentive		0		0	0		0	0		0
495.20	Unbilled Revenue	A		(4,482,092)	(4,482,092)		(271,450)	(271,450)		(4,210,642)	(4,210,642)
Total Sales of Gas			96,798,443	(4,482,092)	92,316,351	9,854,938	(271,450)	9,583,488	86,943,505	(4,210,642)	82,732,863
Transportation Revenue											
489.12	Industrial Firm		657,734		657,734	82,540		82,540	575,194		575,194
489.13	Interruptible		692,524		692,524	52,428		52,428	640,096		640,096
489.15	Interruptible Incentive		0		0	0		0	0		0
489.3	Agency Fee/Balancing		9,037		9,037	0		0	9,037		9,037
Total Transportation Revenue			1,359,294	0	1,359,294	134,968	0	134,968	1,224,326	0	1,224,326
495.6	Rate Adjustments - Amortizations		(1,427,387)		(1,427,387)	(126,112)		(126,112)	(1,301,275)		(1,301,275)
Miscellaneous Revenues											
487	Late Payment Charge		316,330		316,330	16,392		16,392	299,938		299,938
488.1	Returned Check Charge		15,165		15,165	1,590		1,590	13,575		13,575
488.3	Recon Charge CR During Office Hours		22,825		22,825	1,525		1,525	21,300		21,300
488.4	Field Collection Charge		42,420		42,420	5,565		5,565	36,855		36,855
488.5	Recon Charge CR After Office Hours		64,175		64,175	6,925		6,925	57,250		57,250
488.6	Recon Charge Seas During Office Hours		525		525	75		75	450		450
488.7	Recon Charge Seas After Office Hours		150		150	0		0	150		150
488.8	Automated Payment Charge		13,880		13,880	1,783		1,783	12,098		12,098
493.2	Rent - Utility Property	B		27,833	27,833		1,570	1,570		26,263	26,263
495.1	Meter Rentals		17,709		17,709	1,983		1,983	15,726		15,726
495.2	Other Gas Revenue - Miscellaneous		13,005		13,005	201		201	12,804		12,804
Total Miscellaneous Revenues			506,185	27,833	534,018	36,039	1,570	37,609	470,146	26,263	496,409
Total Operating Revenue			97,236,535	(4,454,259)	92,782,276	9,899,832	(269,880)	9,629,952	87,336,703	(4,184,379)	83,152,324
Cost of Gas											
804.7	WACOG Incurred		34,791,023		34,791,023	3,385,879		3,385,879	31,405,144		31,405,144
805.7	WACOG Deferred		8,643,311		8,643,311	935,571		935,571	7,707,740		7,707,740
804.6	Demand Incurred		7,723,345		7,723,345	767,105		767,105	6,956,240		6,956,240
805.8	Demand Deferred		3,589,346		3,589,346	356,953		356,953	3,232,393		3,232,393
805.4	Amortization of Gas Costs		(2,614,308)		(2,614,308)	(388,171)		(388,171)	(2,226,137)		(2,226,137)
Total Cost of Gas			52,132,717	0	52,132,717	5,057,337	0	5,057,337	47,075,380	0	47,075,380
Detail	Operations & Maintenance	O&M	1,280,703	11,271,505	12,552,208	67,132	1,148,910	1,216,042	1,213,571	10,122,595	11,336,166
Other Taxes											
408.11	Property		1,673,643		1,673,643	116,897		116,897	1,556,747		1,556,747
408.12	Franchise		2,331,640		2,331,640	372,549		372,549	1,959,091		1,959,091
408.13	Payroll	C		431,845	431,845		44,825	44,825		387,019	387,019
408.14	Other		(45,676)		(45,676)	6,041		6,041	(51,717)		(51,717)
408.15	Regulatory		1,848,330		1,848,330	0		0	1,848,330		1,848,330
Total Other Taxes			5,807,937	431,845	6,239,782	495,466	44,825	540,312	5,312,451	387,019	5,699,470
403.1	Depreciation	D		5,464,661	5,464,661		573,134	573,134		4,891,527	4,891,527
Income Taxes											
409.11	Federal Income Taxes				892,452			686,064			206,388
410.11	Federal Income Taxes - Deferred				6,863,626			0			6,863,626
411.42	Federal Income Tax Credit				(3,324,820)			46			(3,324,866)
409.12	Oregon Income Taxes				125,000			0			125,000
410.12	Oregon Income Taxes - Deferred				1,353,109			0			1,353,109
411.12	Oregon Income Tax Credit				(408,521)			0			(408,521)
Total Income Taxes					5,500,846			686,110			4,814,736
Total Operating Revenue Deductions			59,221,356	17,168,010	81,890,213	5,619,955	1,766,869	8,072,934	53,601,401	15,401,142	73,817,279
Net Operating Income			10,892,063			1,557,018			9,335,045		

**NW Natural
Washington Results of Operations
Monthly Summary**

Rate Base	
101	Gross Plant
108.1X	Accumulated Depreciation
117.X	Storage Gas - Cushion
186.XX	Leasehold Improvements
252.XX	Customer Contributions
283.XX	Deferred Taxes - Federal
283.XX	Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

A	Unbilled Revenue
B	Follows plant split
O&M	See OO&M Detail
C	Payroll Factor
D	Depreciation Factor

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,328,224,185			235,479,117			2,092,745,068
		(1,041,090,544)			(95,035,650)			(946,054,893)
		14,192,641			1,321,335			12,871,306
		1,521,379			153,946			1,367,433
		(2,527,871)			(157,617)			(2,370,254)
		(294,139,524)			(31,414,821)			(262,724,703)
		(58,555,453)			0			(58,555,453)
		947,624,813			110,346,310			837,278,504
		1.15%			1.41%			1.11%
		100.00%			6.06%			93.94%
		100.00%			10.68%			89.32%
		100.00%			10.38%			89.62%
		100.00%			10.49%			89.51%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

Mar 2012								
System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		96,701,003			10,151,467			86,549,536
		1,002,042,856			118,054,179			883,988,677
		9.65%			8.60%			9.79%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Acct Description Alloc. Ref.

			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Sales of Gas											
480.1	Residential		480,168,472	0	480,168,472	52,065,029	0	52,065,029	428,103,443	0	428,103,443
481.1	Commercial		239,488,253	0	239,488,253	21,548,772	0	21,548,772	217,939,481	0	217,939,481
481.2	Industrial Firm		30,733,103	0	30,733,103	2,773,947	0	2,773,947	27,959,156	0	27,959,156
481.3	Interruptible		10,364,677	0	10,364,677	2,976,235	0	2,976,235	7,388,442	0	7,388,442
481.5	Interruptible Incentive		25,782,589	0	25,782,589	0	0	0	25,782,589	0	25,782,589
495.20	Unbilled Revenue	A	0	6,822,632	6,822,632	0	764,310	764,310	0	6,058,322	6,058,322
Total Sales of Gas			786,537,094	6,822,632	793,359,725	79,363,983	764,310	80,128,293	707,173,110	6,058,322	713,231,432
Transportation Revenue											
489.12	Industrial Firm		6,540,544	0	6,540,544	724,576	0	724,576	5,815,968	0	5,815,968
489.13	Interruptible		8,251,036	0	8,251,036	590,847	0	590,847	7,660,189	0	7,660,189
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		9,012	0	9,012	0	0	0	9,012	0	9,012
Total Transportation Revenue			14,800,592	0	14,800,592	1,315,423	0	1,315,423	13,485,169	0	13,485,169
495.6	Rate Adjustments - Amortizations		3,706,160	0	3,706,160	(820,889)	0	(820,889)	4,527,049	0	4,527,049
Miscellaneous Revenues											
487	Late Payment Charge		2,624,988	0	2,624,988	132,669	0	132,669	2,492,319	0	2,492,319
488.1	Returned Check Charge		131,848	0	131,848	14,925	0	14,925	116,923	0	116,923
488.3	Recon Charge CR During Office Hours		240,869	0	240,869	19,825	0	19,825	221,044	0	221,044
488.4	Field Collection Charge		341,955	0	341,955	45,255	0	45,255	296,700	0	296,700
488.5	Recon Charge CR After Office Hours		435,025	0	435,025	49,025	0	49,025	386,000	0	386,000
488.6	Recon Charge Seas During Office Hours		18,175	0	18,175	1,775	0	1,775	16,400	0	16,400
488.7	Recon Charge Seas After Office Hours		4,575	0	4,575	875	0	875	3,700	0	3,700
488.8	Automated Payment Charge		133,005	0	133,005	17,688	0	17,688	115,318	0	115,318
493.2	Rent - Utility Property	B	0	312,713	312,713	0	22,214	22,214	0	290,499	290,499
495.1	Meter Rentals		210,301	0	210,301	22,696	0	22,696	187,604	0	187,604
495.2	Other Gas Revenue - Miscellaneous		126,764	0	126,764	883	0	883	125,881	0	125,881
Total Miscellaneous Revenues			4,267,504	312,713	4,580,216	305,616	22,214	327,830	3,961,888	290,499	4,252,386
Total Operating Revenue			809,311,349	7,135,344	816,446,693	80,164,133	786,524	80,950,657	729,147,216	6,348,820	735,496,036
Cost of Gas											
804.7	WACOG Incurred		346,045,942	0	346,045,942	33,392,735	0	33,392,735	312,653,207	0	312,653,207
805.7	WACOG Deferred		39,707,191	0	39,707,191	4,684,583	0	4,684,583	35,022,608	0	35,022,608
804.6	Demand Incurred		91,563,920	0	91,563,920	8,638,632	0	8,638,632	82,925,288	0	82,925,288
805.8	Demand Deferred		(2,961,960)	0	(2,961,960)	(113,877)	0	(113,877)	(2,848,083)	0	(2,848,083)
805.4	Amortization of Gas Costs		(28,653,646)	0	(28,653,646)	(4,004,763)	0	(4,004,763)	(24,648,884)	0	(24,648,884)
Total Cost of Gas			445,701,446	0	445,701,446	42,597,310	0	42,597,310	403,104,136	0	403,104,136
Detail	Operations & Maintenance	O&M	13,017,939	104,226,192	117,244,131	658,347	10,492,201	11,150,548	12,359,592	93,733,991	106,093,583
Other Taxes											
408.11	Property		20,505,532	0	20,505,532	1,417,231	0	1,417,231	19,088,300	0	19,088,300
408.12	Franchise		20,803,491	0	20,803,491	3,115,740	0	3,115,740	17,687,751	0	17,687,751
408.13	Payroll	C	0	5,175,237	5,175,237	0	532,201	532,201	0	4,643,035	4,643,035
408.14	Other		335,264	0	335,264	7,402	0	7,402	327,862	0	327,862
408.15	Regulatory		2,061,896	0	2,061,896	198,503	0	198,503	1,863,393	0	1,863,393
Total Other Taxes			43,706,182	5,175,237	48,881,419	4,738,875	532,201	5,271,077	38,967,307	4,643,035	43,610,342
403.1	Depreciation	D	0	63,432,951	63,432,951	0	7,533,527	7,533,527	0	55,899,424	55,899,424
Income Taxes											
409.11	Federal Income Taxes				(15,631,927)			3,775,566			(19,407,493)
410.11	Federal Income Taxes - Deferred				62,106,050			0			62,106,050
411.42	Federal Income Tax Credit				(9,708,690)			471,163			(10,179,853)
409.12	Oregon Income Taxes				(858,744)			0			(858,744)
410.12	Oregon Income Taxes - Deferred				10,287,255			0			10,287,255
411.12	Oregon Income Tax Credit				(1,708,200)			0			(1,708,200)
Total Income Taxes					44,485,744			4,246,729			40,239,015
Total Operating Revenue Deductions			502,425,567	172,834,380	719,745,690	47,994,532	18,557,929	70,799,190	454,431,035	154,276,450	648,946,500
Net Operating Income					96,701,003			10,151,467			86,549,536

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

	Rate Base
101	Gross Plant
108.1X	Accumulated Depreciation
117.X	Storage Gas - Cushion
186.XX	Leasehold Improvements
252.XX	Customer Contributions
283.XX	Deferred Taxes - Federal
283.XX	Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

A	Unbilled Revenue
B	Direct
O&M	See O&M Detail
C	Payroll Factor
D	Depreciation Factor

Mar 2012

System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		2,240,357,092			231,457,277			2,008,899,814
		(978,592,811)			(90,247,556)			(888,345,256)
		14,073,972			1,344,036			12,729,936
		1,784,270			176,563			1,607,707
		(2,202,655)			(158,562)			(2,044,093)
		(227,227,860)			(24,517,579)			(202,710,281)
		(46,149,151)			0			(46,149,151)
		1,002,042,856			118,054,179			883,988,677
		9.65%			8.60%			9.79%
		100.00%			11.20%			88.80%
		100.00%			7.10%			92.90%
		100.00%			10.28%			89.72%
		100.00%			11.88%			88.12%

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended February 29, 2012

		Month		
		<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Natural Gas Storage				
Underground Storage Expense				
Operation				
816	Wells Expense	\$18,618	\$1,733	\$16,884
818	Compressor Station Expense	25,562	2,380	23,182
819	Compressor Station Fuel	0	-	0
820	Measuring and Regulator Station Expense	116,688	10,864	105,824
821	Purification Expense	(247)	(23)	(224)
Maintenance				
832	Wells Expense	16,901	1,574	15,328
Total Underground Storage Expense		<u>177,522</u>	<u>16,527</u>	<u>160,994</u>
Other Storage Expense				
Operation				
840	Supervision and Engineering	6,783	632	6,152
Total Other Storage Expense		<u>6,783</u>	<u>632</u>	<u>6,152</u>
Liquified Natural Gas Expense				
Operation				
844	Supervision and Engineering	212,879	19,819	193,060
845	LNG Fuel	-	-	-
Maintenance				
847	Supervision and Engineering	32,771	149	32,622
Total Liquified Natural Gas Expense		<u>245,651</u>	<u>19,969</u>	<u>225,682</u>
Total Natural Gas Storage		<u>429,956</u>	<u>37,127</u>	<u>392,829</u>
Transmission Expense				
Operation				
856	Mains Expense	35,596	181	35,415
Maintenance				
863	Maintenance of Mains	540	53	487
Total Transmission Expense		<u>36,136</u>	<u>234</u>	<u>35,902</u>
Distribution Expense				
Operation				
870	Supervision and Engineering	229,042	19,442	209,600
874	Mains and Services Expense	948,408	74,688	873,720
875	Measuring and Regulator Station Expense - General	4,533	537	3,996
877	Measuring and Regulator Station Expense - City Gate	47,513	3,782	43,731
878	Meter and House Regulator Expense	446,058	45,355	400,703
879	Customer Installation Expense	997,538	102,667	894,871
880	Other Expense	61,945	7,221	54,725
881	Rents	-	-	-

For the period ended February 29, 2012

Month

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Maintenance			
885 Supervision and Engineering	536,927	37,271	499,656
887 Mains	95,435	1,216	94,220
889 Measuring and Regulator Station Expense - General	125,384	11,261	114,123
891 Measuring and Regulator Station Expense - City Gate	6,083	497	5,586
892 Services	49,256	12,135	37,121
893 Meters and House Regulators	277,596	26,941	250,655
894 Other Equipment	1,723	159	1,564
Total Distribution Expense	3,827,441	343,172	3,484,269
Customer Accounts Expense			
Operation			
901 Supervision	134,185	13,231	120,955
902 Meter Reading Expenses	53,747	5,476	48,271
903 Customer Records and Collection Expense	1,705,156	170,448	1,534,708
904 Uncollectible Accounts	96,659	11,682	84,977
Total Customer Accounts Expense	1,989,748	200,837	1,788,911
Customer Service and Informational			
Operation			
907 Supervision	32,630	3,420	29,210
908 Customer Assistance Expense	341,621	32,196	309,425
909 Customer Information Expense	222,667	23,335	199,331
910 Miscellaneous Customer Service Expense	14,377	1,507	12,871
Total Customer Service and Informational	611,295	60,458	550,837
Sales Expense			
Operation			
911 Supervision	32,239	3,353	28,886
912 Demonstration and Selling Expense	185,429	18,895	166,534
913 Advertising	49,226	4,686	44,540
916 Miscellaneous Sales Expense	-	-	-
Total Sales Expense	266,894	26,934	239,960
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	4,976,437	511,886	4,464,551
922 Administrative Expenses Transferred - Credit	(1,431,420)	(147,569)	(1,283,851)
924 Property Insurance Premium	202,752	19,991	182,761
925 Injuries and Damages	51,735	5,101	46,634
926 Employee Pensions and Benefits	599,872	63,594	536,277
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	193,507	19,080	174,427
931 Rents	363,962	45,304	318,657
Maintenance			
935 Maintenance of General Plant	433,893	29,891	404,001
Total Administrative and General Expense	5,390,738	547,279	4,843,459
Total Operations and Maintenance Expense	\$12,552,208	\$1,216,042	\$11,336,166
		9.69%	90.31%
	\$12,552,208	\$1,216,042	\$11,336,166

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	
	0.00	18,617.57	18,617.57	0.00	1,733.30	1,733.30	0.00	16,884.27	16,884.27	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
816 Wells Expense Total	0.00	18,617.57	18,617.57	0.00	1,733.30	1,733.30	0.00	16,884.27	16,884.27	
	0.00	25,562.00	25,562.00	0.00	2,379.82	2,379.82	0.00	23,182.18	23,182.18	Firm Volumes Total
818 Compressor Station Expense Total	0.00	25,562.00	25,562.00	0.00	2,379.82	2,379.82	0.00	23,182.18	23,182.18	
	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	Firm Volumes Total
819 Compressor Station Fuel Total	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	
	0.00	116,687.97	116,687.97	0.00	10,863.65	10,863.65	0.00	105,824.32	105,824.32	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	116,687.97	116,687.97	0.00	10,863.65	10,863.65	0.00	105,824.32	105,824.32	
	0.00	(247.00)	(247.00)	0.00	(23.00)	(23.00)	0.00	(224.00)	(224.00)	Firm Volumes Total
821 Purification Expense Total	0.00	(247.00)	(247.00)	0.00	(23.00)	(23.00)	0.00	(224.00)	(224.00)	
	0.00	16,901.20	16,901.20	0.00	1,573.50	1,573.50	0.00	15,327.70	15,327.70	Firm Volumes Total
832 Wells Expense Total	0.00	16,901.20	16,901.20	0.00	1,573.50	1,573.50	0.00	15,327.70	15,327.70	
	0.00	6,783.22	6,783.22	0.00	631.52	631.52	0.00	6,151.70	6,151.70	Firm Volumes Total
840 Supervision and Engineering Total	0.00	6,783.22	6,783.22	0.00	631.52	631.52	0.00	6,151.70	6,151.70	
	0.00	212,879.36	212,879.36	0.00	19,819.07	19,819.07	0.00	193,060.29	193,060.29	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
844 Supervision and Engineering Total	0.00	212,879.36	212,879.36	0.00	19,819.07	19,819.07	0.00	193,060.29	193,060.29	
	0.00	1,605.20	1,605.20	0.00	149.44	149.44	0.00	1,455.76	1,455.76	Firm Volumes Total
	31,166.27	0.00	31,166.27	0.00	0.00	0.00	31,166.27	0.00	31,166.27	Direct-OR Total
847 Supervision and Engineering Total	31,166.27	1,605.20	32,771.47	0.00	149.44	149.44	31,166.27	1,455.76	32,622.03	
	33,762.62	0.00	33,762.62	0.00	0.00	0.00	33,762.62	0.00	33,762.62	Direct-OR Total
	0.00	1,833.31	1,833.31	0.00	180.76	180.76	0.00	1,652.55	1,652.55	3-factor Total
856 Mains Expense Total	33,762.62	1,833.31	35,595.93	0.00	180.76	180.76	33,762.62	1,652.55	35,415.17	
	0.00	540.07	540.07	0.00	53.25	53.25	0.00	486.82	486.82	3-factor Total
863 Maintenance of Mains Total	0.00	540.07	540.07	0.00	53.25	53.25	0.00	486.82	486.82	
	0.00	56,671.28	56,671.28	0.00	4,511.03	4,511.03	0.00	52,160.25	52,160.25	Sendout Volumes Total
	0.00	397.52	397.52	0.00	35.14	35.14	0.00	362.38	362.38	Sales/Sendout Volumes Total
	0.00	82,509.08	82,509.08	0.00	6,567.72	6,567.72	0.00	75,941.36	75,941.36	Sendout Volumes Total
	0.00	89,339.39	89,339.39	0.00	8,317.50	8,317.50	0.00	81,021.89	81,021.89	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	17.09	17.09	0.00	1.36	1.36	0.00	15.73	15.73	sendout volumes Total
	0.00	50.16	50.16	0.00	4.95	4.95	0.00	45.21	45.21	3-factor Total
	0.00	57.50	57.50	0.00	4.58	4.58	0.00	52.92	52.92	sendout volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
870 Supervision and Engineering Total	0.00	229,042.02	229,042.02	0.00	19,442.28	19,442.28	0.00	209,599.74	209,599.74	
	0.00	34.09	34.09	0.00	2.71	2.71	0.00	31.38	31.38	sendout volumes Total
	0.00	66,578.76	66,578.76	0.00	6,864.27	6,864.27	0.00	59,714.49	59,714.49	Customers-All Total
	127,441.90	0.00	127,441.90	0.00	0.00	0.00	127,441.90	0.00	127,441.90	Direct-OR Total
	24,695.74	0.00	24,695.74	24,695.74	0.00	24,695.74	0.00	0.00	0.00	Direct-WA Total
	0.00	5,657.74	5,657.74	0.00	801.14	801.14	0.00	4,856.60	4,856.60	Customers Port/Van Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers Port/Van 80% Total
	0.00	129,513.56	129,513.56	0.00	12,770.05	12,770.05	0.00	116,743.51	116,743.51	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	563,372.81	0.00	563,372.81	0.00	0.00	0.00	563,372.81	0.00	563,372.81	Direct-OR Total
	29,383.11	0.00	29,383.11	29,383.11	0.00	29,383.11	0.00	0.00	0.00	Direct-WA Total
	0.00	1,729.94	1,729.94	0.00	170.57	170.57	0.00	1,559.37	1,559.37	3-factor Total
874 Mains and Services Expense Total	744,893.56	203,514.09	948,407.65	54,078.85	20,608.74	74,687.59	690,814.71	182,905.35	873,720.06	
	0.00	(1,727.09)	(1,727.09)	0.00	(137.48)	(137.48)	0.00	(1,589.61)	(1,589.61)	Sendout Volumes Total
	0.00	6,259.77	6,259.77	0.00	674.18	674.18	0.00	5,585.59	5,585.59	Telemetry Total
875 Measuring and Regulator Station Expense - General Total	0.00	4,532.68	4,532.68	0.00	536.70	536.70	0.00	3,995.98	3,995.98	
	0.00	47,513.05	47,513.05	0.00	3,782.03	3,782.03	0.00	43,731.02	43,731.02	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
877 Measuring and Regulator Station Expense - City Gate Total	0.00	47,513.05	47,513.05	0.00	3,782.03	3,782.03	0.00	43,731.02	43,731.02	
	0.00	1,197.60	1,197.60	0.00	83.95	83.95	0.00	1,113.65	1,113.65	Customers-Ind Total
	0.00	4,327.41	4,327.41	0.00	344.46	344.46	0.00	3,982.95	3,982.95	Sendout Volumes Total
	0.00	14,273.01	14,273.01	0.00	1,000.54	1,000.54	0.00	13,272.47	13,272.47	Customers-Ind Total
	0.00	424,485.88	424,485.88	0.00	43,764.50	43,764.50	0.00	380,721.38	380,721.38	Customers-All Total
	136.24	0.00	136.24	0.00	0.00	0.00	136.24	0.00	136.24	Direct-OR Total
	0.00	1,637.36	1,637.36	0.00	161.44	161.44	0.00	1,475.92	1,475.92	3-factor Total
878 Meter and House Regulator Expense Total	136.24	445,921.26	446,057.50	0.00	45,354.89	45,354.89	136.24	400,566.37	400,702.61	
	0.00	80,622.74	80,622.74	0.00	8,312.20	8,312.20	0.00	72,310.54	72,310.54	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	843,059.82	843,059.82	0.00	86,919.46	86,919.46	0.00	756,140.36	756,140.36	Customers-All Total
	0.00	20,694.47	20,694.47	0.00	2,195.68	2,195.68	0.00	18,498.79	18,498.79	Employee Cost Total
	18.00	0.00	18.00	0.00	0.00	0.00	18.00	0.00	18.00	Direct-OR Total
	0.00	44,254.13	44,254.13	0.00	4,363.46	4,363.46	0.00	39,890.67	39,890.67	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	8,889.11	8,889.11	0.00	876.47	876.47	0.00	8,012.64	8,012.64	3-factor Total

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	
879 Customer Installation Expense Total	18.00	997,520.27	997,538.27	0.00	102,667.27	102,667.27	18.00	894,853.00	894,871.00	
	0.00	(14,925.53)	(14,925.53)	0.00	(1,188.07)	(1,188.07)	0.00	(13,737.46)	(13,737.46)	Sendout Volumes Total
	0.00	626.01	626.01	0.00	61.72	61.72	0.00	564.29	564.29	3-factor Total
	0.00	8,083.70	8,083.70	0.00	643.46	643.46	0.00	7,440.24	7,440.24	Sendout Volumes Total
	0.00	13,783.61	13,783.61	0.00	1,421.09	1,421.09	0.00	12,362.52	12,362.52	Customers-All Total
	938.08	0.00	938.08	938.08	0.00	938.08	0.00	0.00	0.00	Direct-WA Total
	0.00	15,177.83	15,177.83	0.00	1,496.54	1,496.54	0.00	13,681.29	13,681.29	3-factor Total
	0.00	34,583.38	34,583.38	0.00	3,565.54	3,565.54	0.00	31,017.84	31,017.84	Customers-All Total
	0.00	120.04	120.04	0.00	12.74	12.74	0.00	107.30	107.30	Employee Cost Total
	766.71	0.00	766.71	0.00	0.00	0.00	766.71	0.00	766.71	Direct-OR Total
	0.00	768.46	768.46	0.00	75.77	75.77	0.00	692.69	692.69	3-factor Total
	0.00	75.00	75.00	0.00	7.73	7.73	0.00	67.27	67.27	Customers-All Total
	60.31	0.00	60.31	0.00	0.00	0.00	60.31	0.00	60.31	Direct-OR Total
	0.00	1,887.65	1,887.65	0.00	186.12	186.12	0.00	1,701.53	1,701.53	3-factor Total
880 Other Expense Total	1,765.10	60,180.15	61,945.25	938.08	6,282.64	7,220.72	827.02	53,897.51	54,724.53	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
881 Rents Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	6,922.66	6,922.66	0.00	551.04	551.04	0.00	6,371.62	6,371.62	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	(1,575.11)	0.00	(1,575.11)	(1,575.11)	0.00	(1,575.11)	0.00	0.00	0.00	Direct-WA Total
	20,243.93	0.00	20,243.93	0.00	0.00	0.00	20,243.93	0.00	20,243.93	Direct-OR Total
	464.70	0.00	464.70	464.70	0.00	464.70	0.00	0.00	0.00	Direct-WA Total
	0.00	259,377.48	259,377.48	0.00	25,574.62	25,574.62	0.00	233,802.86	233,802.86	3-factor Total
	106,280.08	0.00	106,280.08	0.00	0.00	0.00	106,280.08	0.00	106,280.08	Direct-OR Total
	0.00	124,298.55	124,298.55	0.00	12,255.84	12,255.84	0.00	112,042.71	112,042.71	3-factor Total
	20,914.46	0.00	20,914.46	0.00	0.00	0.00	20,914.46	0.00	20,914.46	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
885 Supervision and Engineering Total	146,328.06	390,598.69	536,926.75	(1,110.41)	38,381.50	37,271.09	147,438.47	352,217.19	499,655.66	
	4,544.90	0.00	4,544.90	4,544.90	0.00	4,544.90	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	(8,395.01)	0.00	(8,395.01)	0.00	0.00	0.00	(8,395.01)	0.00	(8,395.01)	Direct-OR Total
	(15,940.48)	0.00	(15,940.48)	(15,940.48)	0.00	(15,940.48)	0.00	0.00	0.00	Direct-WA Total
	0.00	83,250.76	83,250.76	0.00	9,432.31	9,432.31	0.00	73,818.45	73,818.45	Customers Port/Van 80% Total
	0.00	11,265.17	11,265.17	0.00	1,110.75	1,110.75	0.00	10,154.42	10,154.42	3-factor Total
	16,958.59	0.00	16,958.59	0.00	0.00	0.00	16,958.59	0.00	16,958.59	Direct-OR Total
	1,893.50	0.00	1,893.50	1,893.50	0.00	1,893.50	0.00	0.00	0.00	Direct-WA Total
	86.36	0.00	86.36	0.00	0.00	0.00	86.36	0.00	86.36	Direct-OR Total
	0.00	1,771.62	1,771.62	0.00	174.68	174.68	0.00	1,596.94	1,596.94	3-factor Total
887 Mains Total	(852.14)	96,287.55	95,435.41	(9,502.08)	10,717.74	1,215.66	8,649.94	85,569.81	94,219.75	
	0.00	73,670.73	73,670.73	0.00	5,864.19	5,864.19	0.00	67,806.54	67,806.54	Sendout Volumes Total
	0.00	48,542.30	48,542.30	0.00	5,228.01	5,228.01	0.00	43,314.29	43,314.29	Telemetering Total
	1,458.66	0.00	1,458.66	0.00	0.00	0.00	1,458.66	0.00	1,458.66	Direct-OR Total
	0.00	1,712.62	1,712.62	0.00	168.86	168.86	0.00	1,543.76	1,543.76	3-factor Total
889 Measuring and Regulator Station Expense - General Total	1,458.66	123,925.65	125,384.31	0.00	11,261.06	11,261.06	1,458.66	112,664.59	114,123.25	
	0.00	5,403.58	5,403.58	0.00	430.12	430.12	0.00	4,973.46	4,973.46	Sendout Volumes Total
	0.00	679.85	679.85	0.00	67.03	67.03	0.00	612.82	612.82	3-factor Total
891 Measuring and Regulator Station Expense - City Gate Total	0.00	6,083.43	6,083.43	0.00	497.15	497.15	0.00	5,586.28	5,586.28	
	0.00	13,471.62	13,471.62	0.00	1,072.34	1,072.34	0.00	12,399.28	12,399.28	Sendout Volumes Total
	16,724.96	0.00	16,724.96	0.00	0.00	0.00	16,724.96	0.00	16,724.96	Direct-OR Total
	10,188.35	0.00	10,188.35	10,188.35	0.00	10,188.35	0.00	0.00	0.00	Direct-WA Total
	0.00	8,871.38	8,871.38	0.00	874.71	874.71	0.00	7,996.67	7,996.67	3-factor Total
892 Services Total	26,913.31	22,343.00	49,256.31	10,188.35	1,947.05	12,135.40	16,724.96	20,395.95	37,120.91	
	0.00	11,386.58	11,386.58	0.00	906.37	906.37	0.00	10,480.21	10,480.21	Sendout Volumes Total
	0.00	9,156.08	9,156.08	0.00	641.84	641.84	0.00	8,514.24	8,514.24	Customers-Ind Total
	0.00	28,528.18	28,528.18	0.00	2,270.85	2,270.85	0.00	26,257.33	26,257.33	Sendout Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	20,423.46	20,423.46	0.00	2,140.38	2,140.38	0.00	18,283.08	18,283.08	Customers-Res Total
	0.00	7,549.71	7,549.71	0.00	778.37	778.37	0.00	6,771.34	6,771.34	Customers-All Total
	0.00	2,152.01	2,152.01	0.00	187.01	187.01	0.00	1,965.00	1,965.00	Customers-Comm Total
	0.00	16,608.36	16,608.36	0.00	1,164.25	1,164.25	0.00	15,444.11	15,444.11	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	184,073.56	184,073.56	0.00	18,977.99	18,977.99	0.00	165,095.57	165,095.57	Customers-All Total
	(1,005.04)	0.00	(1,005.04)	0.00	0.00	0.00	(1,005.04)	0.00	(1,005.04)	Direct-OR Total
	0.00	(1,277.23)	(1,277.23)	0.00	(125.93)	(125.93)	0.00	(1,151.30)	(1,151.30)	3-factor Total
893 Meters and House Regulators Total	(1,005.04)	278,600.71	277,595.67	0.00	26,941.13	26,941.13	(1,005.04)	251,659.58	250,654.54	
	109.80	0.00	109.80	0.00	0.00	0.00	109.80	0.00	109.80	Direct-OR Total
	0.00	1,612.82	1,612.82	0.00	159.02	159.02	0.00	1,453.80	1,453.80	3-factor Total
894 Other Equipment Total	109.80	1,612.82	1,722.62	0.00	159.02	159.02	109.80	1,453.80	1,563.60	
	0.00	134,185.43	134,185.43	0.00	13,230.68	13,230.68	0.00	120,954.75	120,954.75	3-factor Total
901 Supervision Total	0.00	134,185.43	134,185.43	0.00	13,230.68	13,230.68	0.00	120,954.75	120,954.75	
	0.00	1,969.89	1,969.89	0.00	138.09	138.09	0.00	1,831.80	1,831.80	Customers-Ind Total
	0.00	51,777.58	51,777.58	0.00	5,338.27	5,338.27	0.00	46,439.31	46,439.31	Customers-All Total
902 Meter Reading Expenses Total	0.00	53,747.47	53,747.47	0.00	5,476.36	5,476.36	0.00	48,271.11	48,271.11	

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	
	0.00	34,321.09	34,321.09	0.00	2,405.91	2,405.91	0.00	31,915.18	31,915.18	Customers-Ind Total
	0.00	1,029,184.34	1,029,184.34	0.00	101,477.58	101,477.58	0.00	927,706.76	927,706.76	3-factor Total
	0.00	197,117.74	197,117.74	0.00	20,322.84	20,322.84	0.00	176,794.90	176,794.90	Customers-All Total
	0.00	406,553.03	406,553.03	0.00	42,606.76	42,606.76	0.00	363,946.27	363,946.27	Customers-Res Total
	828.87	0.00	828.87	0.00	0.00	0.00	828.87	0.00	828.87	Direct-OR Total
	0.00	(33.75)	(33.75)	0.00	(3.33)	(3.33)	0.00	(30.42)	(30.42)	3-factor Total
	287.99	0.00	287.99	0.00	0.00	0.00	287.99	0.00	287.99	Direct-OR Total
	0.00	36,896.57	36,896.57	0.00	3,638.00	3,638.00	0.00	33,258.57	33,258.57	3-factor Total
903 Customer Records and Collection Expense Total	1,116.86	1,704,039.02	1,705,155.88	0.00	170,447.76	170,447.76	1,116.86	1,533,591.26	1,534,708.12	
	0.00	140,027.52	140,027.52	0.00	14,674.88	14,674.88	0.00	125,352.64	125,352.64	Customers-Res Total
	0.00	7,393.76	7,393.76	0.00	642.52	642.52	0.00	6,751.24	6,751.24	Customers-Comm Total
	0.00	(39,953.25)	(39,953.25)	0.00	(2,800.72)	(2,800.72)	0.00	(37,152.53)	(37,152.53)	Customers-Ind Total
	(2,715.22)	0.00	(2,715.22)	0.00	0.00	0.00	(2,715.22)	0.00	(2,715.22)	Direct-OR Total
	0.00	(8,094.00)	(8,094.00)	0.00	(834.49)	(834.49)	0.00	(7,259.51)	(7,259.51)	Customers-All Total
904 Uncollectible Accounts Total	(2,715.22)	99,374.03	96,658.81	0.00	11,682.19	11,682.19	(2,715.22)	87,691.84	84,976.62	
	0.00	32,629.54	32,629.54	0.00	3,419.58	3,419.58	0.00	29,209.96	29,209.96	Customers-Res Total
907 Supervision Total	0.00	32,629.54	32,629.54	0.00	3,419.58	3,419.58	0.00	29,209.96	29,209.96	
	0.00	77,455.14	77,455.14	0.00	5,429.61	5,429.61	0.00	72,025.53	72,025.53	Customers-Ind Total
	0.00	29,957.53	29,957.53	0.00	2,603.32	2,603.32	0.00	27,354.21	27,354.21	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	180,326.98	180,326.98	0.00	18,591.72	18,591.72	0.00	161,735.26	161,735.26	Customers-All Total
	(1,833.48)	0.00	(1,833.48)	0.00	0.00	0.00	(1,833.48)	0.00	(1,833.48)	Direct-OR Total
	0.00	(11,291.76)	(11,291.76)	0.00	(1,183.37)	(1,183.37)	0.00	(10,108.39)	(10,108.39)	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	406.45	0.00	406.45	0.00	0.00	0.00	406.45	0.00	406.45	Direct-OR Total
	0.00	13,885.17	13,885.17	0.00	1,369.09	1,369.09	0.00	12,516.08	12,516.08	3-factor Total
	0.00	32,601.91	32,601.91	0.00	3,361.26	3,361.26	0.00	29,240.65	29,240.65	Customers-All Total
	0.00	13,438.45	13,438.45	0.00	1,325.03	1,325.03	0.00	12,113.42	12,113.42	3-factor Total
	0.00	6,663.98	6,663.98	0.00	698.39	698.39	0.00	5,965.59	5,965.59	Customers-Res Total
	0.00	11.00	11.00	0.00	1.08	1.08	0.00	9.92	9.92	3-factor Total
908 Customer Assistance Expense Total	(1,427.03)	343,048.40	341,621.37	0.00	32,196.13	32,196.13	(1,427.03)	310,852.27	309,425.24	
	0.00	222,666.88	222,666.88	0.00	23,335.49	23,335.49	0.00	199,331.39	199,331.39	Customers-Res Total
909 Customer Information Expense Total	0.00	222,666.88	222,666.88	0.00	23,335.49	23,335.49	0.00	199,331.39	199,331.39	
	0.00	14,332.44	14,332.44	0.00	1,502.04	1,502.04	0.00	12,830.40	12,830.40	Customers-Res Total
	0.00	44.98	44.98	0.00	4.64	4.64	0.00	40.34	40.34	Customers-All Total
910 Miscellaneous Customer Service Expense Total	0.00	14,377.42	14,377.42	0.00	1,506.68	1,506.68	0.00	12,870.74	12,870.74	
	0.00	17,311.31	17,311.31	0.00	1,814.23	1,814.23	0.00	15,497.08	15,497.08	Customers-Res Total
	0.00	14,927.72	14,927.72	0.00	1,539.05	1,539.05	0.00	13,388.67	13,388.67	Customers-All Total
911 Supervision Total	0.00	32,239.03	32,239.03	0.00	3,353.28	3,353.28	0.00	28,885.75	28,885.75	
	0.00	389.75	389.75	0.00	40.85	40.85	0.00	348.90	348.90	Customers-Res Total
	0.00	12,002.32	12,002.32	0.00	1,043.01	1,043.01	0.00	10,959.31	10,959.31	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	166,855.75	166,855.75	0.00	17,202.83	17,202.83	0.00	149,652.92	149,652.92	Customers-All Total
	81.00	0.00	81.00	0.00	0.00	0.00	81.00	0.00	81.00	Direct-OR Total
	0.00	4,603.37	4,603.37	0.00	453.89	453.89	0.00	4,149.48	4,149.48	3-factor Total
	0.00	1,496.84	1,496.84	0.00	154.32	154.32	0.00	1,342.52	1,342.52	Customers-All Total
912 Demonstration and Selling Expense Total	81.00	185,348.03	185,429.03	0.00	18,894.90	18,894.90	81.00	166,453.13	166,534.13	
	0.00	145.40	145.40	0.00	15.24	15.24	0.00	130.16	130.16	Customers-Res Total
	0.00	26,417.84	26,417.84	0.00	2,295.71	2,295.71	0.00	24,122.13	24,122.13	Customers-Comm Total
	0.00	22,663.00	22,663.00	0.00	2,375.08	2,375.08	0.00	20,287.92	20,287.92	Customers-Res Total
913 Advertising Total	0.00	49,226.24	49,226.24	0.00	4,686.03	4,686.03	0.00	44,540.21	44,540.21	
	0.00	516.08	516.08	0.00	41.08	41.08	0.00	475.00	475.00	Sendout Volumes Total
	0.00	(1,056.48)	(1,056.48)	0.00	(98.36)	(98.36)	0.00	(958.12)	(958.12)	Firm Volumes Total
	0.00	1,629.80	1,629.80	0.00	168.03	168.03	0.00	1,461.77	1,461.77	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	1,833.48	0.00	1,833.48	0.00	0.00	0.00	1,833.48	0.00	1,833.48	Direct-OR Total
	0.00	11,291.76	11,291.76	0.00	1,183.38	1,183.38	0.00	10,108.38	10,108.38	Customers-Res Total
	0.00	53,140.03	53,140.03	0.00	5,478.74	5,478.74	0.00	47,661.29	47,661.29	Customers-All Total
	0.00	2,443.38	2,443.38	0.00	240.92	240.92	0.00	2,202.46	2,202.46	3-factor Total
	60.00	0.00	60.00	0.00	0.00	0.00	60.00	0.00	60.00	Direct-OR Total
	0.00	130,012.78	130,012.78	0.00	12,819.27	12,819.27	0.00	117,193.51	117,193.51	3-factor Total
	0.00	1,323.29	1,323.29	0.00	136.43	136.43	0.00	1,186.86	1,186.86	Customers-All Total
	0.00	11,868.73	11,868.73	0.00	1,259.27	1,259.27	0.00	10,609.46	10,609.46	Employee Cost Total
	499.14	0.00	499.14	0.00	0.00	0.00	499.14	0.00	499.14	Direct-OR Total
	0.00	5,676.69	5,676.69	0.00	559.73	559.73	0.00	5,116.96	5,116.96	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	135,337.75	135,337.75	0.00	13,344.30	13,344.30	0.00	121,993.45	121,993.45	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
	0.00	1,921,560.36	1,921,560.36	0.00	189,465.86	189,465.86	0.00	1,732,094.50	1,732,094.50	3-factor Total
	0.00	7.70	7.70	0.00	0.82	0.82	0.00	6.88	6.88	Employee Cost Total
	0.00	87,299.86	87,299.86	0.00	8,607.77	8,607.77	0.00	78,692.09	78,692.09	3-factor Total
	76,233.04	0.00	76,233.04	0.00	0.00	0.00	76,233.04	0.00	76,233.04	Direct-OR Total
	0.00	48,251.11	48,251.11	0.00	4,757.56	4,757.56	0.00	43,493.55	43,493.55	3-factor Total
	0.00	107,357.73	107,357.73	0.00	32,207.32	32,207.32	0.00	75,150.41	75,150.41	Regulatory Total

For the period ended February 29, 2012

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	MAR	
	942.99	0.00	942.99	0.00	0.00	0.00	942.99	0.00	942.99	Direct-OR Total
	0.00	75,977.37	75,977.37	0.00	7,491.36	7,491.36	0.00	68,486.01	68,486.01	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	30,499.84	30,499.84	0.00	3,007.29	3,007.29	0.00	27,492.55	27,492.55	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	3,760.46	3,760.46	0.00	370.78	370.78	0.00	3,389.68	3,389.68	3-factor Total
	27,406.85	0.00	27,406.85	0.00	0.00	0.00	27,406.85	0.00	27,406.85	Direct-OR Total
	0.00	7,651.23	7,651.23	0.00	2,295.37	2,295.37	0.00	5,355.86	5,355.86	regulatory Total
	0.00	10,529.50	10,529.50	0.00	1,038.21	1,038.21	0.00	9,491.29	9,491.29	3-factor Total
	25,444.90	0.00	25,444.90	0.00	0.00	0.00	25,444.90	0.00	25,444.90	Direct-OR Total
	0.00	773,198.50	773,198.50	0.00	76,237.39	76,237.39	0.00	696,961.11	696,961.11	3-factor Total
	0.00	(654.76)	(654.76)	0.00	(66.72)	(66.72)	0.00	(588.04)	(588.04)	Admin Tran Total
	0.00	1,426,394.00	1,426,394.00	0.00	151,340.40	151,340.40	0.00	1,275,053.60	1,275,053.60	Employee Cost Total
921 Office Supplies and Expense Total	132,420.40	4,844,016.71	4,976,437.11	0.00	511,886.20	511,886.20	132,420.40	4,332,130.51	4,464,550.91	
	0.00	(1,024,860.32)	(1,024,860.32)	0.00	(104,433.27)	(104,433.27)	0.00	(920,427.05)	(920,427.05)	Admin Tran Total
	0.00	(406,559.40)	(406,559.40)	0.00	(43,135.95)	(43,135.95)	0.00	(363,423.45)	(363,423.45)	Employee Cost Total
922 Administrative Expenses Transferred - Credit Total	0.00	(1,431,419.72)	(1,431,419.72)	0.00	(147,569.22)	(147,569.22)	0.00	(1,283,850.50)	(1,283,850.50)	
	0.00	202,752.37	202,752.37	0.00	19,991.38	19,991.38	0.00	182,760.99	182,760.99	3-factor Total
924 Property Insurance Premium Total	0.00	202,752.37	202,752.37	0.00	19,991.38	19,991.38	0.00	182,760.99	182,760.99	
	0.00	51,735.13	51,735.13	0.00	5,101.09	5,101.09	0.00	46,634.04	46,634.04	3-factor Total
925 Injuries and Damages Total	0.00	51,735.13	51,735.13	0.00	5,101.09	5,101.09	0.00	46,634.04	46,634.04	
	492.00	0.00	492.00	0.00	0.00	0.00	492.00	0.00	492.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	53,238.72	53,238.72	0.00	5,648.63	5,648.63	0.00	47,590.09	47,590.09	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	540,079.21	540,079.21	0.00	57,302.41	57,302.41	0.00	482,776.80	482,776.80	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	6,061.75	6,061.75	0.00	643.16	643.16	0.00	5,418.59	5,418.59	Employee Cost Total
926 Employee Pensions and Benefits Total	492.00	599,379.68	599,871.68	0.00	63,594.20	63,594.20	492.00	535,785.48	536,277.48	
	0.00	193,507.12	193,507.12	0.00	19,079.79	19,079.79	0.00	174,427.33	174,427.33	3-factor Total
930 Miscellaneous General Expense Total	0.00	193,507.12	193,507.12	0.00	19,079.79	19,079.79	0.00	174,427.33	174,427.33	
	0.00	1,860.00	1,860.00	0.00	191.77	191.77	0.00	1,668.23	1,668.23	Customers-All Total
	0.00	347,237.34	347,237.34	0.00	34,237.60	34,237.60	0.00	312,999.74	312,999.74	3-factor Total
	10,875.06	0.00	10,875.06	10,875.06	0.00	10,875.06	0.00	0.00	0.00	Direct-WA Total
	3,989.18	0.00	3,989.18	0.00	0.00	0.00	3,989.18	0.00	3,989.18	Direct-OR Total
931 Rents Total	14,864.24	349,097.34	363,961.58	10,875.06	34,429.37	45,304.43	3,989.18	314,667.97	318,657.15	
	0.00	4,661.80	4,661.80	0.00	459.66	459.66	0.00	4,202.14	4,202.14	3-factor Total
	0.00	12,795.42	12,795.42	0.00	1,319.21	1,319.21	0.00	11,476.21	11,476.21	Customers-All Total
	0.00	8,959.85	8,959.85	0.00	883.44	883.44	0.00	8,076.41	8,076.41	3-factor Total
	0.00	541.26	541.26	0.00	55.80	55.80	0.00	485.46	485.46	Customers-All Total
	0.00	72,859.57	72,859.57	0.00	7,183.94	7,183.94	0.00	65,675.63	65,675.63	3-factor Total
	0.00	1,321.82	1,321.82	0.00	140.25	140.25	0.00	1,181.57	1,181.57	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	66,413.89	66,413.89	0.00	6,548.41	6,548.41	0.00	59,865.48	59,865.48	3-factor Total
	7,586.97	0.00	7,586.97	0.00	0.00	0.00	7,586.97	0.00	7,586.97	Direct-OR Total
	0.00	17,666.62	17,666.62	0.00	1,741.92	1,741.92	0.00	15,924.70	15,924.70	3-factor Total
	28,640.32	0.00	28,640.32	0.00	0.00	0.00	28,640.32	0.00	28,640.32	Direct-OR Total
	0.00	292.75	292.75	0.00	28.87	28.87	0.00	263.88	263.88	3-factor Total
	0.00	3,095.13	3,095.13	0.00	288.16	288.16	0.00	2,806.97	2,806.97	Firm Volumes Total
	0.00	2.12	2.12	0.00	0.21	0.21	0.00	1.91	1.91	3-factor Total
	92,901.76	0.00	92,901.76	0.00	0.00	0.00	92,901.76	0.00	92,901.76	Direct-OR Total
	1,664.26	0.00	1,664.26	1,664.26	0.00	1,664.26	0.00	0.00	0.00	Direct-WA Total
	18,339.43	0.00	18,339.43	0.00	0.00	0.00	18,339.43	0.00	18,339.43	Direct-OR Total
	0.00	1,910.34	1,910.34	0.00	486.75	486.75	0.00	1,423.59	1,423.59	Customers-The Dalles Total
	2,043.43	0.00	2,043.43	0.00	0.00	0.00	2,043.43	0.00	2,043.43	Direct-OR Total
	0.00	92,195.78	92,195.78	0.00	9,090.51	9,090.51	0.00	83,105.27	83,105.27	3-factor Total
935 Maintenance of General Plant Total	151,176.17	282,716.35	433,892.52	1,664.26	28,227.13	29,891.39	149,511.91	254,489.22	404,001.13	
Grand Total	1,280,702.86	11,271,504.75	12,552,207.61	67,132.11	1,148,909.53	1,216,041.64	1,213,570.75	10,122,595.22	11,336,165.97	

Rate Base and Allocation Factors

**NW Natural
State Allocation Factors
Updated for year ended 2011 data**

	System	Washington	Oregon
Customers			
Total Customers			
December 2011	679,543	70,187	609,356
December 2010	673,997	69,378	604,619
Average	670,896	68,824	602,072
% of System		10.26%	89.74%
Residential Customers			
December 2011	615,670	64,637	551,033
December 2010	610,598	63,899	546,699
Average	607,645	63,398	544,247
% of System		10.43%	89.57%
Commercial Customers			
December 2011	62,914	5,483	57,431
December 2010	62,476	5,414	57,062
Average	62,323	5,362	56,961
% of System		8.60%	91.40%
Industrial Customers			
December 2011	959	67	892
December 2010	923	65	858
Average	928	65	864
% of System		6.95%	93.05%
The Dalles			
December 2011	7,343	1,866	5,477
December 2010	7,291	1,863	5,428
Average	7,257	1,852	5,406
% of System		25.51%	74.49%
Portland / Vancouver			
December 2011	481,688	68,321	413,367
December 2010	477,468	67,515	409,953
Average	475,178	66,973	408,206
% of System		14.09%	85.91%
Portland / Vancouver Commercial			
December 2011	40,830	5,281	35,549
December 2010	40,562	5,210	35,352
Average	40,428	5,159	35,269
% of System		12.76%	87.24%
Volumes - 12 Months Ended 12/31/11			
Firm Delivered	850,815,014	79,235,933	771,579,081
% of System		9.87%	90.13%
Sales Volumes	777,707,038	75,594,511	702,112,527
% of System		9.65%	90.35%
Sendout Volumes	1,152,353,294	91,728,364	1,060,624,930
% of System		7.67%	92.33%
3-factor formula (simple average)			
Gross Plant Directly Assigned		10.76%	89.24%
Number of Employees Directly Assigned		8.60%	91.40%
Number of Customers		10.26%	89.74%
Average		9.87%	90.13%

Derivation of factor for 3-factor - Gross Plant Directly Assigned

December 31, 2011	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	50,207,253	796,731	49,410,522
Distribution	1,771,064,382	193,457,764	1,577,606,618
December 31, 2010	System	Washington	Oregon
Intangible	84,795	447	84,348
Production	675,198	0	675,198
Transmission	41,671,188	764,903	40,906,285
Distribution	1,722,620,050	188,229,052	1,534,390,998
Average	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	45,939,220	780,817	45,158,403
Distribution	1,746,842,216	190,843,408	1,555,998,808
Gross Plant Directly Assigned	1,793,541,429	191,624,671	1,601,916,758
% of System		10.76%	89.24%

Allocation Factors - Summary	Washington	Oregon
Customers-all	10.310%	89.690%
Customers-Residential	10.480%	89.520%
Customers-Commercial	8.690%	91.310%
Customers-Industrial	7.010%	92.990%
Customers-The Dalles	25.480%	74.520%
3-factor	9.860%	90.140%
firm volumes	9.310%	90.690%
sales volumes	9.720%	90.280%
sendout volumes	7.960%	92.040%
sales/sendout volumes	8.840%	91.160%
Customers Portland/Vancouver	14.160%	85.840%
Customers Portland/Vancouver 80%	11.330%	88.670%
Customers Portland/Vancouver Comm	12.890%	87.110%
Payroll	10.380%	89.620%
Admin Transfer	10.190%	89.810%
Employee Cost	10.610%	89.390%
Regulatory	30.000%	70.000%
Telemetry	10.770%	89.230%
Direct-Wa	100.000%	0.000%
Direct-Or	0.000%	100.000%
Gross plant direct assign	10.680%	89.320%
Depreciation	10.490%	89.510%
Rate Base	10.869%	89.131%

NW Natural
Washington Annual Commission Basis Report
Test Year Based on Twelve Months Ended December 31, 2011
Rate Base

		2010 Dec	2011 December	Dec 10 - Dec 11 12 month average	
SYSTEM		System	System	System	Allocation Method
Gross Plant					
Intangible	Software	84,433,570	91,062,424	87,520,245	Total Customers
	Other	84,795	84,795	84,795	Direct
Production		675,198	675,198	741,683	Direct
Transmission		41,671,188	50,207,253	45,086,560	Direct
Distribution		1,722,620,050	1,771,064,382	1,745,912,564	Direct
General		105,686,249	114,435,854	107,385,385	3-Factor & Direct
Storage and storage transmission		276,056,419	279,037,129	277,742,997	Firm Delivered Volum
CNG and LNG		2,567,634	2,567,634	2,567,634	3-Factor
Encana		0	40,757,396	14,549,290	Jan-Dec Average
Total Gross Plant		2,233,795,103	2,349,892,064	2,281,591,153	

Accumulated Depreciation

Intangible		(57,630,338)	(62,122,237)	(60,012,651)	Total Customers
Production		(691,036)	(691,036)	(691,036)	Direct
Transmission		(10,726,720)	(12,003,386)	(11,340,649)	Direct
Distribution		(747,618,116)	(785,287,818)	(766,416,901)	Direct
General		(54,812,129)	(58,203,982)	(56,508,920)	3-Factor
Storage and storage transmission		(88,150,277)	(95,229,709)	(91,721,389)	Firm Delivered Volum
CNG and LNG		(2,567,634)	(2,567,634)	(2,567,634)	3-Factor
Encana		0	(1,146,295)	(291,589)	Jan-Dec Average
Total Accumulated Depreciation		(962,196,250)	(1,017,252,097)	(989,503,006)	

OREGON

		2010 December OREGON	2011 December OREGON	Dec 09 - Dec 10 12 month average OREGON	
Gross Plant					
Intangible	Software	74,060,358	80,005,777	76,828,797	Total Customers
	Other	84,348	84,348	84,348	Direct
Production		675,198	675,198	741,683	Direct
Transmission		40,906,285	49,410,522	44,235,572	Direct
Distribution		1,534,390,998	1,577,606,618	1,554,604,183	Direct
General		97,013,084	105,092,259	98,523,370	3-Factor & Direct
Storage and storage transmission		253,427,866	256,131,072	254,957,424	Firm Delivered Volum
CNG and LNG		2,314,465	2,314,465	2,314,465	3-Factor
Encana		0	40,757,396	14,549,290	Jan-Dec Average
Total Gross Plant		2,002,872,603	2,112,077,656	2,046,839,133	

Accumulated Depreciation

Intangible		(50,467,553)	(54,380,237)	(52,546,199)	Total Customers
Production		(691,036)	(691,036)	(691,036)	Direct
Transmission		(10,714,868)	(11,974,089)	(11,320,274)	Direct
Distribution		(676,372,144)	(709,229,344)	(692,744,596)	Direct
General		(49,407,653)	(51,886,317)	(50,406,115)	3-Factor
Storage and storage transmission		(81,904,058)	(88,481,850)	(85,222,126)	Firm Delivered Volum
CNG and LNG		(2,314,465)	(2,314,465)	(2,314,465)	3-Factor
Encana		0	(1,146,295)	(291,589)	Jan-Dec Average
Total Accumulated Depreciation		(871,871,778)	(920,103,632)	(895,536,401)	

WASHINGTON

		2010 December WASHINGTON	2010 December WASHINGTON	Dec 09 - Dec 10 12 month average WASHINGTON	
Gross Plant					
Intangible	Software	10,373,212	11,056,647	10,691,448	Total Customers
	Other	447	447	447	Direct
Production		0	0	0	Direct
Transmission		764,903	796,731	850,988	Direct
Distribution		188,229,052	193,457,764	191,308,380	Direct
General		8,673,165	9,343,594	8,862,015	3-Factor & Direct
Storage and storage transmission		22,628,553	22,906,057	22,785,573	Firm Delivered Volum
CNG and LNG		253,169	253,169	253,169	3-Factor
Total Gross Plant		230,922,500	237,814,409	234,752,020	

Accumulated Depreciation

Intangible		(7,162,785)	(7,742,001)	(7,466,452)	Total Customers
Production		0	0	0	Direct
Transmission		(11,852)	(26,780)	(17,963)	Direct
Distribution		(71,245,972)	(76,220,096)	(73,826,838)	Direct
General		(5,404,476)	(6,317,665)	(6,102,804)	3-Factor
Storage and storage transmission		(6,246,219)	(6,747,858)	(6,499,263)	Firm Delivered Volum
CNG and LNG		(253,169)	(253,169)	(253,169)	3-Factor
Total Accumulated Depreciation		(90,324,472)	(97,307,569)	(94,166,489)	

Customer Counts, Volumes and Usage per Customer

NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/ Customer

	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December
Volumes												
Residential	7,988,912	6,277,874	6,745,014	4,806,461	3,647,451	2,144,844	1,357,215	1,092,241	1,140,185	1,584,153	3,758,891	7,198,173
Commercial	3,292,159	2,651,456	2,784,972	2,053,304	1,673,683	1,114,385	800,785	670,997	689,293	889,080	1,577,588	2,886,070
Industrial Firm	340,320	308,135	82,030	266,152	222,637	183,287	166,353	176,285	163,361	202,231	281,742	362,715
Interruptible	355,761	300,412	492,426	545,795	534,185	398,681	224,041	222,973	216,800	237,141	228,420	257,442
Transport Firm	683,894	629,760	637,988	617,945	592,081	512,788	536,902	541,452	497,626	593,389	790,954	942,572
Transport Interruptible	685,094	649,119	668,830	683,765	630,177	628,316	628,485	813,684	772,825	977,214	744,378	769,152
Total	13,346,140	10,816,756	11,411,260	8,973,422	7,300,214	4,982,301	3,713,781	3,517,632	3,480,090	4,483,208	7,381,973	12,416,124
Customers												
Residential	64,004	64,076	64,117	64,144	64,194	64,177	64,168	64,107	64,171	64,246	64,470	64,637
Commercial	5,430	5,441	5,451	5,443	5,431	5,411	5,418	5,402	5,393	5,394	5,424	5,483
Industrial Firm	38	37	38	38	38	37	38	38	37	37	37	38
Interruptible	10	10	10	10	10	10	10	10	9	10	9	9
Transport Firm	7	7	7	7	7	7	6	6	7	7	11	12
Transport Interruptible	9	9	9	9	9	9	9	9	9	9	8	8
Total	69,498	69,580	69,632	69,651	69,689	69,651	69,649	69,572	69,626	69,703	69,959	70,187
Use per Customer												
Residential	125	98	105	75	57	33	21	17	18	25	58	111
Commercial	606	487	511	377	308	206	148	124	128	165	291	526
Industrial Firm	8,956	8,328	2,159	7,004	5,859	4,954	4,378	4,639	4,415	5,466	7,615	9,545
Interruptible	35,576	30,041	49,243	54,580	53,419	39,868	22,404	22,297	24,089	23,714	25,380	28,605
Transport Firm	97,699	89,966	91,141	88,278	84,583	73,255	89,484	90,242	71,089	84,770	71,905	78,548
Transport Interruptible	76,122	72,124	74,314	75,974	70,020	69,813	69,832	90,409	85,869	108,579	93,047	96,144

NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer

12 Months Ended	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December
Volumes												
Residential	42,009,461	43,108,905	45,448,983	46,200,665	46,822,880	46,784,385	46,695,799	46,687,285	46,630,927	46,667,055	47,299,416	47,741,414
Commercial	18,826,940	19,283,169	20,135,095	20,425,838	20,657,944	20,705,483	20,729,624	20,728,366	20,696,229	20,730,188	20,961,431	21,083,772
Industrial Firm	2,839,836	2,891,621	2,709,433	2,726,256	2,727,220	2,708,555	2,698,387	2,699,667	2,685,480	2,671,002	2,705,305	2,755,248
Interruptible	4,373,339	4,221,918	4,339,069	4,583,607	4,858,997	4,814,237	4,657,444	4,557,186	4,399,626	4,228,747	4,091,552	4,014,077
	0	0	0	0	0	0	0	0	0	0	0	0
Transport Firm	7,744,354	7,687,520	7,737,040	7,717,894	7,727,218	7,684,504	7,691,501	7,688,171	7,629,071	7,733,611	7,944,032	8,267,250
Transport Interruptible	8,306,483	8,311,164	8,504,382	8,591,609	8,669,054	8,739,148	8,742,399	9,006,260	9,054,978	9,391,690	9,385,135	9,380,636
	0	0	0	0	0	0	0	0	0	0	0	0
Total	84,100,413	85,504,297	88,874,002	90,245,869	91,463,313	91,436,312	91,215,154	91,366,935	91,096,311	91,422,293	92,386,871	93,242,397
Average Customers												
Residential	63,459	63,536	63,609	63,687	63,763	63,832	63,896	63,956	64,017	64,079	64,148	64,209
Commercial	5,353	5,359	5,366	5,373	5,380	5,386	5,394	5,400	5,408	5,415	5,421	5,427
Industrial Firm	39	39	39	39	39	39	39	38	38	38	38	38
Interruptible	11	11	11	11	10	10	10	10	10	10	10	10
Transport Firm	7	7	7	7	7	7	7	7	7	7	7	8
Transport Interruptible	7	8	8	8	8	8	8	9	9	9	9	9
Total	68,877	68,960	69,039	69,124	69,207	69,283	69,354	69,420	69,488	69,557	69,632	69,700
12 Month Use per Average Customer												
Residential	662	678	715	725	734	733	731	730	728	728	737	744
Commercial	3,517	3,599	3,753	3,802	3,840	3,844	3,843	3,839	3,827	3,828	3,867	3,885
Industrial Firm	72,047	73,672	69,177	69,755	69,929	69,898	69,937	70,273	70,516	70,599	71,822	73,310
Interruptible	391,642	383,811	400,529	429,713	466,464	465,894	454,385	448,248	439,963	426,428	416,090	411,700
Transport Firm	1,106,336	1,098,217	1,105,291	1,102,556	1,103,888	1,097,786	1,110,995	1,122,991	1,114,359	1,129,629	1,110,456	1,096,676
Transport Interruptible	1,113,240	1,091,365	1,094,623	1,084,378	1,073,311	1,061,766	1,042,671	1,054,787	1,041,723	1,061,669	1,051,782	1,060,420

NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/ Customer

	2012 January	2012 February	2012 March
Volumes			
Residential	7,891,257	6,509,462	6,134,144
Commercial	3,257,245	2,789,116	2,621,069
Industrial Firm	373,698	378,529	325,560
Interruptible	269,749	270,718	277,927
Transport Firm			
Transport Firm	839,725	772,291	821,131
Transport Interruptible	729,633	640,760	646,909
Total			
Total	13,361,307	11,360,876	10,826,740
Customers			
Residential	64,812	64,846	64,958
Commercial	5,517	5,520	5,529
Industrial Firm	38	38	37
Interruptible	9	9	9
Transport Firm			
Transport Firm	11	11	12
Transport Interruptible	8	8	8
Total			
Total	70,395	70,432	70,553
Use per Customer			
Residential	122	100	94
Commercial	590	505	474
Industrial Firm	9,834	9,961	8,799
Interruptible	29,972	30,080	30,881
Transport Firm			
Transport Firm	76,339	70,208	68,428
Transport Interruptible	91,204	80,095	80,864

**NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer**

12 Months Ended	2012 January	2012 February	2012 March
Volumes			
Residential	47,643,759	47,875,347	47,264,477
Commercial	21,048,858	21,186,518	21,022,615
Industrial Firm	2,788,626	2,859,020	3,102,550
Interruptible	3,928,065	3,898,371	3,683,872
	0	0	0
Transport Firm	8,417,076	8,505,473	8,696,844
Transport Interruptible	9,380,672	9,336,338	9,334,128
	0	0	0
Total	93,207,056	93,661,067	93,104,486
Average Customers			
Residential	64,277	64,341	64,411
Commercial	5,434	5,441	5,447
Industrial Firm	38	38	38
Interruptible	10	10	10
Transport Firm	8	8	9
Transport Interruptible	9	9	9
Total	69,774	69,845	69,922
12 Month Use per Average Customer			
Residential	741	744	734
Commercial	3,874	3,894	3,859
Industrial Firm	74,198	75,903	82,551
Interruptible	406,352	406,787	387,776
Transport Firm	1,072,765	1,043,124	1,018,549
Transport Interruptible	1,069,726	1,074,092	1,083,426