

Ednetics Incorporated
Balance Sheet
 As of March 31, 2012

	Mar 31, 12
ASSETS	
Current Assets	
Checking/Savings	
1010 Bank CDA Checking	471,077.35
1020 Bank CDA Savings	1,880,750.92
1040 Bank CDA FSA Benefit	2,554.68
Total Checking/Savings	2,354,382.95
Accounts Receivable	
1201 Retainage Receivables	151,270.98
1200 Accounts Receivable	1,692,102.10
Total Accounts Receivable	1,843,373.08
Other Current Assets	
1450 Prepaid Insurance	26,242.57
1400 Inventory Asset	101,473.53
1300 Undeposited Funds	40,685.34
Total Other Current Assets	168,401.44
Total Current Assets	4,366,157.47
Fixed Assets	
Other Fixed Assets	
1510 Computer Equipment	522,793.46
1500 Office Furniture	576,662.79
1530 Professional Tools	23,460.94
1520 Software	11,873.08
Total Other Fixed Assets	1,134,790.27
Automobile	
1564 2012 Chevy Exp Van (ID)	32,498.55
1563 2011 Ford F150 V8 (ID)	29,149.00
1562 2011 Honda CR-V EX (ID)	26,512.94
1561 2011 Honda CR-V EX (WA)	22,638.82
1560 2011 Honda CR-V EX (ID)	20,519.00
1559 2010 Honda CR-V EX (ID)	24,879.00
1544 2010 Acura RDX (OR)	36,747.00
1543 2009 Infiniti FX50 (ID)	66,243.46
1541 2008 Honda CR-V EX (WA)	25,023.58
1540 2008 Chevy Exp Van (WA)	29,306.72
1545 2007 Honda CR-V EX (ID)	25,064.92
1550 2007 Acura RDX (WA)	37,427.54
1558 2005 Dodge Caravan (ID)	12,331.00
Total Automobile	388,341.53
Accumulated Depreciation	
1590 Other Assets	-264,772.17
1595 Vehicles	-198,748.20
Accumulated Depreciation - Other	13,061.00
Total Accumulated Depreciation	-450,459.37
Total Fixed Assets	1,072,672.43
TOTAL ASSETS	5,438,829.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 Accounts Payable	1,109,715.64
Total Accounts Payable	1,109,715.64
Other Current Liabilities	
Direct Deposit Liabilities	-11.60

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Payroll Liabilities	
2250 OR - Transit District Tax	163.67
2240 OR - WBS Assessment	26.88
2170 FSA Clearing Account	-4,199.98
2160 Accrued Vacation	68,973.17
2150 Accrued Payroll	112,904.87
2200 Federal Unemployment 940	1,858.60
2210 ID - Unemployment	13,281.89
2220 ID - Withholding	17,663.00
2230 WA-Employment Admin. Fund	51.46
2225 WA - Unemployment	3,474.98
Payroll Liabilities - Other	2,691.99
Total Payroll Liabilities	<u>216,890.53</u>
2300 Sales Tax Payable	67,478.13
2400 Unearned Income	547,714.22
Total Other Current Liabilities	<u>832,071.28</u>
Total Current Liabilities	1,941,786.92
Long Term Liabilities	
2650 Honda Loan-2011 Honda ID	11,268.92
2640 Acura Loan-2010 Acura RDX	12,065.36
Total Long Term Liabilities	<u>23,334.28</u>
Total Liabilities	1,965,121.20
Equity	
3000 Capital Stock	13,708.00
3500 Retained Earnings	8,288,261.21
3200 Shareholder Draw	-4,414,887.62
Net Income	-413,372.89
Total Equity	<u>3,473,708.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,438,829.90</u></u>