

1:51 PM
02/23/12
Cash Basis

Total Access Telecom, Inc.
Balance Sheet
As of December 31, 2011

PRELIMINARY

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1011 · Bank - CD	25,000.00
Total Checking/Savings	25,000.00
Other Current Assets	
1100 · Deposits	2,848.00
Total Other Current Assets	2,848.00
Total Current Assets	27,848.00
Fixed Assets	
1600 · Organization/Startup Costs	37,000.00
Total Fixed Assets	37,000.00
TOTAL ASSETS	<u>64,848.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Notes Payable	84,888.73
Total Other Current Liabilities	84,888.73
Total Current Liabilities	84,888.73
Total Liabilities	84,888.73
Equity	
Net Income	-20,040.73
Total Equity	-20,040.73
TOTAL LIABILITIES & EQUITY	<u>64,848.00</u>