

RESULTS OF OPERATIONS

**GAS RATE OF RETURN**

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Report ID:  
**G-ROR-1A**

AVISTA UTILITIES

Ref/Basis	Account	Description	System	Washington	Idaho	
G-OPS		Gas Net Operating Income		8,368,568	5,332,338	3,036,230
		Adjustments				
		Adjusted Gas Net Operating Income		8,368,568	5,332,338	3,036,230
G-APL		Gas Net Adjusted Rate Base		323,108,691	211,691,369	111,417,322
		RATE OF RETURN		2.590%	2.519%	2.725%

AVISTA UTILITIES

RESULTS OF OPERATIONS		Report ID:
GAS ALLOCATION PERCENTAGES		G-ALL-1A
For Month Ended December 31, 2011		
Average of Monthly Averages Basis		

Basis	Ref	Description	System			
			Washington	Idaho		
1	Input	System Contract Demand	11-01-2011	100.000%	69,580%	30.420%
2	Input	Number of Customers	12-31-2011	224,555	149,161	75,394
		Percent		100.000%	66.425%	33.575%
3	G-OPS	Direct Distribution Operating Expense		768,716	492,922	275,794
		Percent		100.000%	64.123%	35.877%
	Input	Jurisdictional 4-Factor Ratio	12-31-2011			
		Direct O & M Accounts 798 - 894		4,111,478	2,773,192	1,338,286
		Direct O & M Accounts 901 - 935		14,127,845	10,042,316	4,085,529
		Total		18,239,323	12,815,508	5,423,815
		Percentage		100.000%	70.263%	29.737%
		Direct Labor				
		Amount: Accounts 798 - 894		6,075,404	3,914,087	2,161,317
		Amount: Accounts 901 - 935		2,672,735	2,070,415	602,320
		Total		8,748,139	5,984,502	2,763,637
		Percentage		100.000%	68.409%	31.591%
		Total Number of Customers		224,556	149,161	75,395
		Percentage		100.000%	66.425%	33.575%
		Total Direct Plant		308,463,462	201,271,418	107,192,044
		Percentage		100.000%	65.250%	34.750%
4		Total Four Factor Allocators		400,000%	270,346%	129,654%
		Percent		100.000%	67.587%	32.413%

RESULTS OF OPERATIONS	Report ID:
<b>GAS ALLOCATION PERCENTAGES</b>	<b>G-ALL-1A</b>
For Month Ended December 31, 2011	
Average of Monthly Averages Basis	

AVISTA UTILITIES

6	Input	Actual Therms Purchased	12-31-2011	40,667,880	28,211,309	12,456,571
		Percent		<b>100.000%</b>	<b>69.370%</b>	<b>30.630%</b>

Input	Elec/Gas North/Oregon 4-Factor	01-01-2011	Total	Electric	Gas North	Oregon Gas
	Direct O & M Accis 500 - 894		57,557,639	50,620,200	3,943,320	2,994,119
	Direct O & M Accis 901 - 935		57,769,575	39,717,113	14,983,974	3,068,488
	Direct O & M Accis 901 - 905 Utility 9 Only		1,276,412	787,265	489,147	XXXXXXX
	Adjustments		0			
	Total		116,603,626	91,124,578	19,416,441	6,062,607
	Percentage		100.000%	78.149%	16.652%	5.199%

	Direct Labor Accis 500 - 894		51,313,884	40,856,300	7,149,723	3,307,861
	Direct Labor Accis 901 - 935		5,118,749	3,938,893	229,885	949,971
	Direct Labor Accis 901 - 905 Utility 9 Only		5,235,309	3,229,034	2,006,275	XXXXXXX
	Total		61,667,942	48,024,227	9,385,883	4,257,832
	Percentage		100.000%	77.876%	15.220%	6.904%

	Number of Customers at		678,123	358,982	223,040	96,101
	Percentage		100.000%	52.937%	32.891%	14.172%

	Net Direct Plant		2,417,505,829	1,947,783,110	317,785,902	151,936,817
	Percentage		100.000%	80.570%	13.145%	6.285%

	Total Percentages		400.000%	289.532%	77.908%	32.560%
	Average (CD AA)		<b>100.000%</b>	<b>72.383%</b>	<b>19.477%</b>	<b>8.140%</b>

<b>RESULTS OF OPERATIONS</b>		Report ID:
<b>GAS ALLOCATION PERCENTAGES</b>		G-ALL-1A
For Month Ended December 31, 2011		
Average of Monthly Averages Basis		

AVISTA UTILITIES

Input	Gas North/Oregon 4-Factor	01-01-2011	Total	Electric	Gas North	Oregon Gas
Direct O & M Accts 580 - 894			6,937,439	0	3,943,320	2,994,119
Direct O & M Accts 901 - 935			18,052,462	0	14,983,974	3,068,488
Direct O & M Accts 901 - 905 Utility 9 Only			489,147	0	489,147	XXXXXX
Total			25,479,048	0	19,416,441	6,062,607
Percentage			100.000%	0.000%	76.206%	23.794%

Direct Labor Accts 580 - 894			10,457,584	0	7,149,723	3,307,861
Direct Labor Accts 901 - 935			1,179,856	0	229,885	949,971
Direct Labor Accts 901 - 905 Utility 9 Only			2,006,275	0	2,006,275	XXXXXX
Total			13,643,715	0	9,385,883	4,257,832
Percentage			100.000%	0.000%	68.793%	31.207%

Number of Customers at Percentage			319,141	0	223,040	96,101
Net Direct Plant Percentage			100.000%	0.000%	69.888%	30.112%
Total Percentages Average (GD AA)			464,005,775	0	312,801,546	151,204,229
Percentage			100.000%	0.000%	67.413%	32.587%

Input	01-01-2011	Total	Electric	Gas North	Oregon Gas
Elec/Gas North 4-Factor					
Direct O & M Accts 580 - 894		54,563,520	50,620,200	3,943,320	0
Direct O & M Accts 901 - 935		54,701,087	39,717,113	14,983,974	0
Adjustments		0	0	0	0
Total		109,264,607	90,337,313	18,927,294	0
Percentage		100.000%	82.678%	17.322%	0.000%

Direct Labor Accts 580 - 894		48,006,023	40,856,300	7,149,723	0
Direct Labor Accts 901 - 935		4,168,778	3,938,893	229,885	0
Total		52,174,801	44,795,193	7,379,608	0
Percentage		100.000%	85.856%	14.144%	0.000%

Number of Customers at Percentage		582,022	358,982	223,040	0
Net Direct Plant Percentage		100.000%	61.678%	38.322%	0.000%
Total Percentages Average (CD AN/ID/WA)		2,248,388,907	1,935,587,361	312,801,546	0
Percentage		100.000%	86.088%	13.912%	0.000%

Total Percentages Average (CD AN/ID/WA)		400,000%	316.300%	83.700%	0.000%
Percentage		100.000%	79.075%	20.925%	0.000%



RESULTS OF OPERATIONS

AVISTA UTILITIES

Report ID: G-OPS-1A

GAS OPERATING STATEMENT  
For Month Ended December 31, 2011

Average of Monthly Averages Basis

Ref/Basis	Account	Description	***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****											
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total									
99	480000	REVENUES																		
		SALES OF GAS:																		
99	4812XX	Residential	21,100,678	0	21,100,678	14,301,345	0	14,301,345	6,799,333	0	6,799,333	3,124,140	0	3,124,140	1,672,100	0	1,672,100	0	0	0
99	4813XX	Commercial - Firm & Interruptible	10,537,829	0	10,537,829	7,413,689	0	7,413,689	3,124,140	0	3,124,140	1,672,100	0	1,672,100	0	0	0	0	0	0
99	481400	Industrial-Firm	371,043	0	371,043	203,833	0	203,833	167,210	0	167,210	0	0	0	0	0	0	0	0	0
99	499XXX	Interruptible	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
99	499XXX	Unbilled Revenue	3,883,925	0	3,883,925	2,639,126	0	2,639,126	1,244,799	0	1,244,799	4,667	0	4,667	0	0	0	0	0	0
99	484000	Interdepartmental Revenue	42,043	0	42,043	37,376	0	37,376	4,667	0	4,667	0	0	0	0	0	0	0	0	0
		TOTAL SALES TO ULTIMATE CUSTOMERS	35,935,518	0	35,935,518	24,595,369	0	24,595,369	11,340,149	0	11,340,149	4,667	0	4,667	0	0	0	0	0	0
		OTHER OPERATING REVENUES:																		
99	483000	Sales for Resale	15,289,511	0	15,289,511	10,606,334	0	10,606,334	4,683,177	0	4,683,177	592	0	592	0	0	0	0	0	0
99	488000	Miscellaneous Service Revenues	1,701	0	1,701	1,109	0	1,109	592	0	592	0	0	0	0	0	0	0	0	0
99	489300	Transportation For Others	375,048	0	375,048	338,847	0	338,847	36,201	0	36,201	0	0	0	0	0	0	0	0	0
99	493000	Rent from Gas Property	230	0	230	230	0	230	0	0	0	0	0	0	0	0	0	0	0	0
4	495000	Other Gas Revenues	504,310	122	504,432	351,160	82	351,242	153,150	40	153,190	0	0	0	0	0	0	0	0	0
		TOTAL OTHER OPERATING REVENUES	16,170,800	122	16,170,922	11,297,680	82	11,297,762	4,873,120	40	4,873,160	0	0	0	0	0	0	0	0	0
		TOTAL GAS REVENUES	52,106,318	122	52,106,440	35,893,049	82	35,893,131	16,213,269	40	16,213,309	0	0	0	0	0	0	0	0	0
		PRODUCTION EXPENSES:																		
G-804	804/805	City Gate Purchases	28,712,366	0	28,712,366	19,879,286	0	19,879,286	8,833,080	0	8,833,080	0	0	0	0	0	0	0	0	0
6	808XXX	Net Natural Gas Storage Transactions	7,312,222	0	7,312,222	5,072,488	0	5,072,488	2,239,734	0	2,239,734	(87,788)	0	(87,788)	0	0	0	0	0	0
6	811000	Gas Used for Products Extraction	(126,550)	0	(126,550)	(87,788)	0	(87,788)	(38,762)	0	(38,762)	0	0	0	0	0	0	0	0	0
10	813000	Other Gas Expenses	0	84,061	84,061	0	56,555	56,555	0	27,506	0	0	0	0	0	0	0	0	0	0
99	813010	Gas Technology Institute (GTI) Expenses	17,445	0	17,445	12,470	0	12,470	4,975	0	4,975	0	0	0	0	0	0	0	0	0
		TOTAL PRODUCTION EXPENSES	35,915,483	84,061	35,999,544	24,876,456	56,555	24,933,011	11,039,027	27,506	11,066,533	0	0	0	0	0	0	0	0	0
		UNDERGROUND STORAGE EXPENSES:																		
1	814000	Supervision & Engineering	0	796	796	0	554	554	0	242	0	0	0	0	0	0	0	0	0	0
1	824000	Other Expenses	0	61,639	61,639	0	42,888	42,888	0	18,751	0	0	0	0	0	0	0	0	0	0
1	837000	Other Equipment	0	35,574	35,574	0	24,752	24,752	0	10,822	0	0	0	0	0	0	0	0	0	0
		TOTAL UNDERGROUND STORAGE OPER EXP	0	98,009	98,009	0	68,194	68,194	0	29,815	0	0	0	0	0	0	0	0	0	0
G-DEPX		Depreciation Expense- Underground Storage	0	51,800	51,800	0	36,042	36,042	0	15,758	0	0	0	0	0	0	0	0	0	0
G-AMTX		Amortization Expense- Underground Storage	0	19	19	0	13	13	0	6	0	0	0	0	0	0	0	0	0	0
G-OTX		Taxes Other Than FIT	0	2,323	2,323	0	1,616	1,616	0	707	0	0	0	0	0	0	0	0	0	0
		TOTAL UG STORAGE DEPR/AMRT/NON-FIT TAXES	0	54,142	54,142	0	37,671	37,671	0	16,471	0	0	0	0	0	0	0	0	0	0
		TOTAL UNDERGROUND STORAGE EXPENSES	0	152,151	152,151	0	105,865	105,865	0	46,286	0	0	0	0	0	0	0	0	0	0

RESULTS OF OPERATIONS

GAS OPERATING STATEMENT

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Report ID:  
G-OPS-1A

AVISTA UTILITIES

\*\*\*\*\* SYSTEM \*\*\*\*\*

\*\*\*\*\* WASHINGTON \*\*\*\*\*

\*\*\*\*\* IDAHO \*\*\*\*\*

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
OPERATION											
3	870000	Supervision & Engineering	10,544	67,864	78,408	8,548	43,516	52,064	1,996	24,348	26,344
3	871000	Distribution Load Dispatching	0	0	0	0	0	0	0	0	0
3	874000	Mains & Services Expenses	128,035	71,048	199,083	95,624	45,558	141,182	32,411	25,490	57,901
3	875000	Measuring & Reg Sta Exp-General	23,854	0	23,854	13,220	0	13,220	10,634	0	10,634
3	876000	Measuring & Reg Sta Exp-Industrial	503	0	503	503	0	503	0	0	0
3	877000	Measuring & Reg Sta Exp-City Gate	13,604	0	13,604	6,648	0	6,648	6,956	0	6,956
3	878000	Meter & House Regulator Expenses	99,341	0	99,341	77,066	0	77,066	22,275	0	22,275
3	879000	Customer Installation Expenses	151,070	6,803	157,873	85,564	4,362	89,926	65,506	2,441	67,947
3	880000	Other Expenses	59,547	56,117	115,664	28,780	35,984	64,764	30,767	20,133	50,900
3	881000	Rents	0	11,041	11,041	0	7,080	7,080	0	3,961	3,961
MAINTENANCE											
3	885000	Supervision & Engineering	15,293	1,668	16,961	3,992	1,070	5,062	11,301	598	11,899
3	887000	Mains	82,046	2,338	84,384	54,142	1,499	55,641	27,904	839	28,743
3	889000	Measuring & Reg Sta Exp-General	11,942	0	11,942	9,696	0	9,696	2,246	0	2,246
3	890000	Measuring & Reg Sta Exp-Industrial	19,754	0	19,754	3,470	0	3,470	16,284	0	16,284
3	891000	Measuring & Reg Sta Exp-City Gate	2,550	0	2,550	1,375	0	1,375	1,175	0	1,175
3	892000	Services	79,425	8,350	87,775	45,859	5,354	51,213	33,566	2,996	36,562
3	893000	Meters & House Regulators	71,208	67,735	138,943	58,435	43,434	101,869	12,773	24,301	37,074
3	894000	Other Equipment	0	11,129	11,129	0	7,136	7,136	0	3,993	3,993
TOTAL DISTRIBUTION OPERATING EXP			768,716	304,093	1,072,809	492,922	194,993	687,915	275,794	109,100	384,894
G-DEPX											
Depreciation Expense-Distribution			868,374	4,129	872,503	572,769	2,864	575,633	295,605	1,265	296,870
Taxes Other Than FIT			2,223,566	0	2,223,566	1,850,090	0	1,850,090	373,476	0	373,476
TOTAL DISTR DEPR/AMRT/NON-FIT TAXES			3,091,940	4,129	3,096,069	2,422,859	2,864	2,425,723	669,081	1,265	670,346
TOTAL DISTRIBUTION EXPENSES			3,860,656	308,222	4,168,878	2,915,781	197,857	3,113,638	944,875	110,365	1,055,240
CUSTOMER ACCOUNTS EXPENSES:											
2	901000	Supervision	0	37,511	37,511	0	24,917	24,917	0	12,594	12,594
2	902000	Meter Reading Expenses	144,751	5,793	150,544	121,627	3,848	125,475	23,124	1,945	25,069
2	G-903	Customer Records & Collection Expenses	90,018	321,419	411,437	64,992	213,503	278,495	25,026	107,916	132,942
2	904000	Uncollectible Accounts	0	80,471	80,471	0	53,453	53,453	0	27,018	27,018
2	905000	Misc Customer Accounts	0	4,664	4,664	0	3,098	3,098	0	1,566	1,566
TOTAL CUSTOMER ACCOUNTS EXPENSES			234,769	449,858	684,627	186,619	298,819	485,438	48,150	151,039	199,189
CUSTOMER SERVICE & INFO EXPENSES:											
G-908	908XXX	Customer Assistance Expenses	1,515,241	11,359	1,526,600	1,171,584	7,545	1,179,129	343,657	3,814	347,471
2	909000	Advertising	(3,439)	187,390	183,951	(3,623)	124,474	120,851	184	62,916	63,100
2	910000	Misc Customer Service & Info Exp	0	3,365	3,365	0	2,235	2,235	0	1,130	1,130
TOTAL CUSTOMER SERVICE & INFO EXP			1,511,802	202,114	1,713,916	1,167,961	134,254	1,302,215	343,841	67,860	411,701

AVISTA UTILITIES

Ref/Basis	Account	Description	***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****						
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total				
		<b>SALES EXPENSES:</b>													
2	912000	Demonstrating & Selling Expenses	0	1,277	1,277	0	848	848	0	429	429	0	429	429	0
2	913000	Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
2	916000	Miscellaneous Sales Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
		<b>TOTAL SALES EXPENSES</b>	<b>0</b>	<b>1,277</b>	<b>1,277</b>	<b>0</b>	<b>848</b>	<b>848</b>	<b>0</b>	<b>429</b>	<b>429</b>	<b>0</b>	<b>429</b>	<b>429</b>	<b>0</b>
		<b>ADMINISTRATIVE &amp; GENERAL EXPENSES:</b>													
4	920000	Salaries	13,342	371,663	385,005	10,684	251,196	261,880	2,658	120,467	123,125	0	37,133	123,125	0
4	921000	Office Supplies & Expenses	136	114,563	114,699	136	77,430	77,566	0	37,133	37,133	0	(960)	(960)	0
4	922000	Admin. Expenses Transferred - Credit	0	(2,962)	(2,962)	0	(2,002)	(2,002)	0	(960)	(960)	0	0	0	0
4	923000	Outside Services Employed	0	344,578	344,578	0	232,890	232,890	0	111,688	111,688	0	0	0	0
4	924000	Property Insurance Premium	0	23,490	23,490	0	15,876	15,876	0	7,614	7,614	0	0	0	0
4	925XXXX	Injuries and Damages	189	86,879	87,068	63	58,719	58,782	126	28,160	28,286	0	0	0	0
4	926XXXX	Employee Pensions and Benefits	4,630	21,492	26,122	4,630	14,526	19,156	0	6,966	6,966	0	0	0	0
4	928000	Regulatory Commission Expenses	48,173	31,634	79,807	30,662	21,380	52,042	17,511	10,254	27,765	0	0	0	0
4	930000	Miscellaneous General Expenses	8,337	49,501	57,838	5,662	33,456	39,118	2,675	16,045	18,720	0	0	0	0
4	931000	Rents	925	25,078	26,003	867	16,949	17,816	58	8,129	8,187	0	0	0	0
4	935000	Maintenance of General Plant	21,007	163,212	184,219	13,002	110,310	123,312	8,005	52,902	60,907	0	0	0	0
		<b>TOTAL ADMIN &amp; GEN OPERATING EXP</b>	<b>96,739</b>	<b>1,229,128</b>	<b>1,325,867</b>	<b>65,706</b>	<b>830,730</b>	<b>896,436</b>	<b>31,033</b>	<b>398,398</b>	<b>429,431</b>	<b>0</b>	<b>429,431</b>	<b>429,431</b>	<b>0</b>
G-DEPX		Depreciation Expense-General Plant	36,073	178,400	214,473	22,857	120,575	143,432	13,216	57,825	71,041	0	0	0	0
G-AMTX		Amortization Expense - General Plant - 303000	2,245	169	2,414	1,926	114	2,040	319	55	374	0	0	0	0
G-AMTX		Amortization Expense - Misc IT Intangible Plant - 3031XXX	0	134,064	134,064	0	90,610	90,610	0	43,454	43,454	0	0	0	0
G-AMTX		Amortization Expense-General Plant - 390200, 396200	0	1,494	1,494	0	1,010	1,010	0	484	484	0	0	0	0
99	407025	WA GRC Jackson Prairie O&M Deferral	0	0	0	0	0	0	0	0	0	0	0	0	0
99	407X28	Reg Credit/Debit Decoupling Def Rev	(67,714)	0	(67,714)	(67,714)	0	(67,714)	0	0	0	0	0	0	0
99	407329	Reg Debit Amt Decoupling Surcharge	47,432	0	47,432	47,432	0	47,432	0	0	0	0	0	0	0
99	407335	DSIT Amortization - ID	0	0	0	0	0	0	0	0	0	0	0	0	0
99	407425	WA GRC Jackson Prairie Deferral	(76,671)	0	(76,671)	(76,671)	0	(76,671)	0	0	0	0	0	0	0
		<b>TOTAL A&amp;G DEPR/AMRT/NON-FIT TAXES</b>	<b>(58,633)</b>	<b>314,127</b>	<b>255,492</b>	<b>(72,170)</b>	<b>212,309</b>	<b>140,139</b>	<b>13,535</b>	<b>101,818</b>	<b>115,353</b>	<b>0</b>	<b>115,353</b>	<b>115,353</b>	<b>0</b>
		<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	<b>38,104</b>	<b>1,543,255</b>	<b>1,581,359</b>	<b>(6,464)</b>	<b>1,043,039</b>	<b>1,036,575</b>	<b>44,568</b>	<b>500,216</b>	<b>544,784</b>	<b>0</b>	<b>544,784</b>	<b>544,784</b>	<b>0</b>
		<b>TOTAL EXPENSES BEFORE FIT</b>	<b>41,560,814</b>	<b>2,740,938</b>	<b>44,301,752</b>	<b>29,140,353</b>	<b>1,837,237</b>	<b>30,977,590</b>	<b>12,420,461</b>	<b>903,701</b>	<b>13,524,162</b>	<b>0</b>	<b>13,524,162</b>	<b>13,524,162</b>	<b>0</b>
		<b>NET OPERATING INCOME BEFORE FIT</b>			<b>7,804,688</b>			<b>4,915,541</b>			<b>2,889,147</b>			<b>2,889,147</b>	
G-FIT		FEDERAL INCOME TAX			(121,427)			(175,111)			53,684			53,684	
G-FIT		DEFERRED FEDERAL INCOME TAX			(438,811)			(239,458)			(199,353)			(199,353)	
G-FIT		AMORTIZED INVESTMENT TAX CREDIT			(3,642)			(2,228)			(1,414)			(1,414)	
		<b>GAS NET OPERATING INCOME</b>			<b>8,368,568</b>			<b>5,332,338</b>			<b>3,036,230</b>			<b>3,036,230</b>	



RESULTS OF OPERATIONS

GAS OPERATING STATEMENT

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Report ID: G-OPS-1A

VISTA UTILITIES

\*\*\*\*\* SYSTEM \*\*\*\*\*

Direct Allocated Total Direct Allocated Total Direct Allocated Total

ALLOCATION RATIOS:

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
G-ALL	1	System Contract Demand		100.0000%			69.5809%			30.4200%	
G-ALL	2	Number of Customers		100.0000%			66.425%			33.575%	
G-ALL	3	Direct Distribution Operating Expense		100.0000%			64.123%			35.877%	
G-ALL	4	Jurisdictional 4-Factor Ratio		100.0000%			67.587%			32.413%	
G-ALL	6	Actual Therms Purchased		100.0000%			69.370%			30.630%	
G-ALL	10	Actual Annual Throughput		100.0000%			67.278%			32.722%	
G-ALL	99	Not Allocated		0.0000%			0.0000%			0.0000%	

\*\*\*\*\* WASHINGTON \*\*\*\*\*

\*\*\*\*\* IDAHO \*\*\*\*\*

RESULTS OF OPERATIONS		Report ID:
ALLOCATION OF PURCHASED GAS COSTS		G-804-1A
For Month Ended December 31, 2011		
Average of Monthly Averages Basis		

AVISTA UTILITIES

Ref/Basis	Account	Description	***** SYSTEM *****		***** WASHINGTON *****		***** IDAHO *****				
			Direct	Allocated	Direct	Allocated	Direct	Allocated			
6	804000	Gas Purchases	19,786,015	0	19,786,015	13,724,122	0	13,724,122	6,061,893	0	6,061,893
1	804001	Pipeline Demand Costs	2,368,845	0	2,368,845	1,648,242	0	1,648,242	720,603	0	720,603
1	804002	Transport Variable Charges	123,563	0	123,563	85,975	0	85,975	37,588	0	37,588
6	804010	Gas Costs - Fixed Hedge	(15,819)	0	(15,819)	(10,974)	0	(10,974)	(4,845)	0	(4,845)
6	804014	GTT Contributions	0	0	0	0	0	0	0	0	0
6	804017	Transaction Fees	16,815	0	16,815	11,665	0	11,665	5,150	0	5,150
6	804140	Gas Research Contributions	0	0	0	0	0	0	0	0	0
6	804170	Gas Transaction Fees	0	0	0	0	0	0	0	0	0
6	804600	Gas Purchases - Financial	780,988	0	780,988	541,771	0	541,771	239,217	0	239,217
6	804700	Gas Costs - Offsystem Bookout	122,841	0	122,841	85,215	0	85,215	37,626	0	37,626
6	804711	Gas Costs - Offsystem Bookout Offset	(122,841)	0	(122,841)	(85,215)	0	(85,215)	(37,626)	0	(37,626)
6	804730	Gas Costs - Intracompany LDC Gas	2,703,607	0	2,703,607	1,875,492	0	1,875,492	828,115	0	828,115
6	804999	Off System Gas Purchases	0	0	0	0	0	0	0	0	0
99	805110	Gas Exp - Rate Amortizations	(1,181,078)	0	(1,181,078)	(824,761)	0	(824,761)	(356,317)	0	(356,317)
99	805120	Gas Expense - Rate Deferrals	4,129,430	0	4,129,430	2,827,754	0	2,827,754	1,301,676	0	1,301,676
		TOTAL PURCHASED GAS COSTS	28,712,366	0	28,712,366	19,879,286	0	19,879,286	8,833,080	0	8,833,080

ALLOCATION RATIOS:

G-ALL	1	System Contract Demand	100.0000%
G-ALL	6	Actual Therms Purchased	100.0000%
G-ALL	99	Not Allocated	0.0000%

			69.580%
			69.370%
			0.000%
			30.420%
			30.630%
			0.000%

RESULTS OF OPERATIONS  
**ALLOCATION OF ACCOUNT 903**  
 For Month Ended December 31, 2011  
 Average of Monthly Averages Basis  
 Report ID:  
**G-903-1A**

AVISTA UTILITIES

Ref/Basis Account	Description	***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****		
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
2	903000 Customer Records & Collections	90,018	321,419	411,437	64,992	213,503	278,495	25,026	107,916	132,942
12	903920 Accts Rec Sold - Program Fees	0	0	0	0	0	0	0	0	0
12	903930 Accts Rec Sold - Maturity Yield Fees	0	0	0	0	0	0	0	0	0
	Total Account 903	90,018	321,419	411,437	64,992	213,503	278,495	25,026	107,916	132,942

ALLOCATION RATIOS:  
 G-ALL 2 Number of Customers 100.0000%  
 G-ALL 12 Net Gas Plant (before DFTT) 100.0000%  
 66.425%  
 65.565%  
 33.575%  
 34.435%

RESULTS OF OPERATIONS  
**ALLOCATION OF ACCOUNT 908**  
 For Month Ended December 31, 2011  
 Average of Monthly Averages Basis  
 Ref/Basis Account Description

Report ID:  
**G-908-1A**

AVISTA UTILITIES

Ref/Basis Account	Description	***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****		
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
2	908000 Customer Assistance Expense	12,391	11,359	23,750	7,637	7,545	15,182	4,754	3,814	8,568
99	908600 Public Purpose Tariff Rider Expense Offset	1,315,992	0	1,315,992	1,012,511	0	1,012,511	303,481	0	303,481
99	908610 Limited Income Tax Refund Program	0	0	0	0	0	0	0	0	0
99	908690 Schedule 91 Amortization included in Unbilled	186,858	0	186,858	151,436	0	151,436	35,422	0	35,422
99	908990 DSM Amortization	0	0	0	0	0	0	0	0	0
	Total Account 908	1,515,241	11,359	1,526,600	1,171,584	7,545	1,179,129	343,657	3,814	347,471

ALLOCATION RATIOS:

G-ALL 2 Number of Customers 100.0000%  
 G-ALL 99 Not Allocated 0.0000%

66.425%  
 33.575%  
 0.0000%

RESULTS OF OPERATIONS

**INTEREST DEDUCTION FOR FIT--GAS NORTH**

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Report ID:  
G-INT-1A

AVISTA UTILITIES

Ref/Basis	Description	System	Washington	Idaho
Debt				
1	Capital Structure - Debt Ratio		52.27%	52.27%
2	Cost of Debt		5.621%	5.793%
	Total Cost of Debt		2.938%	3.028%
	Total Weighted Cost		2.938%	3.028%
G-APL	Net Rate Base	323,108,691	211,691,369	111,417,322
	Interest Deduction for FIT Calculation	9,593,209	6,219,492	3,373,717

- 1 AMA Actual Debt Ratio
- 2 AMA Actual Debt Cost

RESULTS OF OPERATIONS

FEDERAL INCOME TAXES--GAS

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Report ID:  
G-FIT-1A

AVISTA UTILITIES

Ref/Basis	Description	System	Washington	Idaho
	Calculation of Taxable Operating Income:			
G-OPS	Operating Revenue	52,106,440	35,893,131	16,213,309
G-OPS	Operating & Maintenance Expense	40,896,049	28,374,057	12,521,992
G-OPS	Book Deprec/Amort and Reg Amortizations	1,179,814	751,827	427,987
G-OTX	Taxes Other than FIT	2,225,889	1,851,706	374,183
	Net Operating Income Before FIT	7,804,688	4,915,541	2,889,147
G-INT	Less: Interest Expense	9,593,209	6,219,492	3,373,717
G-SCM	Schedule M Adjustments	1,441,586	803,634	637,952
	Taxable Net Operating Income	(346,935)	(500,317)	153,382
	Tax Rate	35%	35%	35%
	Total Federal Income Tax	(121,427)	(175,111)	53,684
G-DTE	Deferred FIT	(438,811)	(239,458)	(199,353)
99	Amortized Investment Tax Credit	(3,642)	(2,228)	(1,414)
	Total FIT/Deferred FIT & ITC	(563,880)	(416,797)	(147,083)

ALLOCATION RATIOS:

G-ALL	99	Not Allocated	0.000%	0.000%	0.000%
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AVISTA UTILITIES

Ref/Basis	Account	Description	***** SYSTEM *****		***** WASHINGTON *****		***** IDAHO *****				
			Direct	Allocated	Direct	Allocated	Direct	Allocated			
G-DEPR/AMTX		Book Depreciation & Amortization	906,692	370,075	1,276,767	597,552	251,228	848,780	309,140	1,18,847	427,987
12	997001	Contributions In Aid of Construction	0	(524,918)	(524,918)	0	(344,162)	(344,162)	0	(180,756)	(180,756)
2	997002	Injuries and Damages	0	0	0	0	0	0	0	0	0
12	997003	Salvage	0	0	0	0	0	0	0	0	0
4	997005	FAS106 Current Retiree Medical Accrual	0	14,825	14,825	0	10,020	10,020	0	4,805	4,805
6	997008	DSM Book Amortization	0	0	0	0	0	0	0	0	0
99	997010	Deferred Gas Credit and Refunds	0	0	0	0	0	0	0	0	0
4	997015	Airplane Lease Payments	2,871,680	0	2,871,680	1,926,321	0	1,926,321	945,359	0	945,359
12	997016	1992 Redemptions	0	0	0	0	0	0	0	0	0
4	997020	FAS87 Current Pension Accrual	0	8,325	8,325	0	5,627	5,627	0	2,698	2,698
99	997029	FAS106 Post Retirement Benefits	0	31,457	31,457	0	20,625	20,625	0	10,832	10,832
12	997031	Decoupling Mechanism	0	215,921	215,921	0	145,935	145,935	0	69,986	69,986
99	997032	Interest Rate Swaps	4,630	0	4,630	4,630	0	4,630	0	0	0
12	997032	Decoupling Mechanism	(21,696)	0	(21,696)	(21,696)	0	(21,696)	0	0	0
99	997033	DSM Tariff Rider	(331,463)	0	(331,463)	(408,022)	0	(408,022)	76,559	0	76,559
4	997033	DSM Tariff Rider	0	0	0	0	0	0	0	0	0
11	997049	Tax Depreciation	0	(2,164,865)	(2,164,865)	0	(1,435,500)	(1,435,500)	0	(729,365)	(729,365)
1	997055	Deferred Gas Exchange	0	(500,000)	(500,000)	0	(347,900)	(347,900)	0	(152,100)	(152,100)
4	997062	Gain on Sale of Office Building	0	(5,447)	(5,447)	0	(3,681)	(3,681)	0	(1,766)	(1,766)
99	997065	Amortization of Unbilled Revenue Add-Ins	186,858	0	186,858	151,436	0	151,436	35,422	0	35,422
99	997073	DSTT Amortization - ID	0	0	0	0	0	0	0	0	0
11	997080	Book Transportation Depreciation	0	394,389	394,389	0	261,515	261,515	0	132,874	132,874
4	997081	Deferred Compensation	0	(41,213)	(41,213)	0	(27,855)	(27,855)	0	(13,358)	(13,358)
4	997082	Meal Disallowances	0	12,478	12,478	0	8,434	8,434	0	4,044	4,044
4	997083	Paid Time Off	0	3,887	3,887	0	2,627	2,627	0	1,260	1,260
2	997084	Customer Uncollectibles	0	(4,305)	(4,305)	0	(2,860)	(2,860)	0	(1,445)	(1,445)
<b>TOTAL SCHEDULE M ADJUSTMENTS</b>			<b>3,616,701</b>	<b>(2,175,115)</b>	<b>1,441,586</b>	<b>2,250,221</b>	<b>(1,446,587)</b>	<b>803,634</b>	<b>1,366,480</b>	<b>(728,528)</b>	<b>637,952</b>

ALLOCATION RATIOS:

G-ALL	1	Contract System Demand	100.0000%
G-ALL	2	Number of Customers	100.0000%
G-ALL	3	Direct Distribution Operating Expense	100.0000%
G-ALL	4	Jurisdictional 4-Factor Ratio	100.0000%
G-ALL	6	Actual Therms Purchased	100.0000%
G-ALL	11	Book Depreciation	100.0000%
G-ALL	12	Net Gas Plant (before DFIT)	100.0000%
G-ALL	99	Not Allocated	0.0000%

AVISTA UTILITIES

Report ID:

G-DTE-1A

**DEFERRED INCOME TAX EXPENSE--GAS**

For Month Ended December 31, 2011

Average of Monthly Averages Basis

Ref/Basis	Account	Description	System	Washington	Idaho	
14	410100	Deferred Federal Income Tax Expense - Allocated		493,191	328,002	165,189
99	410100	Deferred Federal Income Tax Exp		(883,103)	(525,432)	(357,671)
		<b>SUBTOTAL</b>		<b>(389,912)</b>	<b>(197,430)</b>	<b>(192,482)</b>
14	411100	Deferred Federal Income Tax Expense - Allocated		16,502	10,975	5,527
99	411100	Deferred Federal Income Tax Exp		(65,401)	(53,003)	(12,398)
		<b>SUBTOTAL</b>		<b>(48,899)</b>	<b>(42,028)</b>	<b>(6,871)</b>
		<b>Total Deferred Federal Income Tax Expense</b>		<b>(438,811)</b>	<b>(239,458)</b>	<b>(199,353)</b>

ALLOCATION RATIOS:

Account	Description	100.000%	66.506%	33.494%
G-ALL 14	Net Allocated Schedule M's	100.000%	66.506%	33.494%
G-ALL 99	Not Allocated	0.000%	0.000%	0.000%



AVISTA UTILITIES

***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****					
Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
16	408190	UNDERGROUND STORAGE R&P Property Tax - Storage	0	2,323	2,323	0	1,616	1,616	0	707	707
		TOTAL UNDERGROUND STORAGE TAX	0	2,323	2,323	0	1,616	1,616	0	707	707
99	408110	DISTRIBUTION State Excise Tax	854,821	0	854,821	854,821	0	854,821	0	0	0
99	408120	Municipal Occupation & License Tax	990,742	0	990,742	815,491	0	815,491	175,251	0	175,251
99	408130	Excise Tax	0	0	0	0	0	0	0	0	0
99	408170	R&P Property Tax - Distribution	300,035	0	300,035	179,778	0	179,778	120,257	0	120,257
99	408160	Miscellaneous State or Local Tax	0	0	0	0	0	0	0	0	0
99	409100	State Income Tax	77,968	0	77,968	0	0	0	77,968	0	77,968
		TOTAL DISTRIBUTION TAX	2,223,566	0	2,223,566	1,850,090	0	1,850,090	373,476	0	373,476
		TOTAL TAXES OTHER THAN FIT	2,223,566	2,323	2,225,889	1,850,090	1,616	1,851,706	373,476	707	374,183

ALLOCATION RATIOS:  
 G-ALL 1 System Contract Demand 100.000% 69.580% 30.420%

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
4	303000	Misc Intangible Plant (303000)	1,133,431	40,607	1,174,038	964,981	27,445	992,426	168,450	13,162	181,612
4	3031XX	Misc Intangible IT Plant (3031XX)	0	8,705,090	8,705,090	0	5,883,509	5,883,509	0	2,821,581	2,821,581
4		TOTAL INTANGIBLE PLANT	1,133,431	8,745,697	9,879,128	964,981	5,910,954	6,875,935	168,450	2,834,743	3,003,193
UNDERGROUND STORAGE PLANT:											
1	350XXX	Land & Land Rights	0	466,805	466,805	0	324,803	324,803	0	142,002	142,002
1	351XXX	Structures & Improvements	0	1,344,526	1,344,526	0	935,521	935,521	0	409,005	409,005
1	352XXX	Wells	0	18,351,649	18,351,649	0	12,769,077	12,769,077	0	5,582,572	5,582,572
1	353000	Lines	0	1,044,477	1,044,477	0	726,747	726,747	0	317,730	317,730
1	354000	Compressor Station Equipment	0	11,405,279	11,405,279	0	7,935,793	7,935,793	0	3,469,486	3,469,486
1	355000	Measuring & Regulating Equipment	0	173,784	173,784	0	120,919	120,919	0	52,865	52,865
1	356000	Purification Equipment	0	407,617	407,617	0	283,620	283,620	0	123,997	123,997
1	357000	Other Equipment	0	1,477,544	1,477,544	0	1,028,075	1,028,075	0	449,469	449,469
		TOTAL UNDERGROUND STORAGE PLANT	0	34,671,681	34,671,681	0	24,124,555	24,124,555	0	10,547,126	10,547,126
DISTRIBUTION PLANT:											
6	374200	Land & Land Rights	89,013	0	89,013	64,343	0	64,343	24,670	0	24,670
6	374400	Land & Land Rights	64,233	0	64,233	1,098	0	1,098	63,135	0	63,135
6	375000	Structures & Improvements	782,596	22,254	804,850	515,245	15,438	530,683	267,351	6,816	274,167
6	376000	Mains	220,565,620	2,512,521	223,078,141	142,065,995	1,742,936	143,808,931	78,499,625	769,585	79,269,210
6	378000	Measuring & Reg Station Equip-General	5,155,934	57,440	5,213,374	3,143,330	39,846	3,183,176	2,012,604	17,594	2,030,198
6	379000	Measuring & Reg Station Equip-City Gate	5,880,801	60,967	5,941,768	1,736,060	42,293	1,778,353	4,144,741	18,674	4,163,415
6	380000	Services	143,757,412	0	143,757,412	96,352,174	0	96,352,174	47,405,238	0	47,405,238
6	381000	Meters	62,502,470	0	62,502,470	41,875,600	0	41,875,600	20,626,870	0	20,626,870
6	382000	Meter Installations	0	0	0	0	0	0	0	0	0
6	383000	House Regulators	0	0	0	0	0	0	0	0	0
6	384000	House Regulator Installations	0	0	0	0	0	0	0	0	0
6	385000	Industrial Measuring & Reg Sta Equip	2,848,079	0	2,848,079	2,235,768	0	2,235,768	612,311	0	612,311
6	387000	Other Equipment	0	0	0	0	0	0	0	0	0
		TOTAL DISTRIBUTION PLANT	441,646,158	2,653,182	444,299,340	287,989,613	1,840,513	289,830,126	153,656,545	812,669	154,469,214

<b>RESULTS OF OPERATIONS</b>		Report ID:
<b>GAS UTILITY PLANT</b>		G-PLT-1A
For Month Ended December 31, 2011		
Average of Monthly Averages Basis		
Ref/Basis	Account	Description

AVISTA UTILITIES

***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****					
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total			
<b>GENERAL PLANT</b>											
4	389XXX	Land & Land Rights	667,150	829,580	1,496,730	575,661	560,688	1,136,349	91,489	268,892	360,381
4	390XXX	Structures & Improvements	4,251,345	11,852,840	16,104,185	3,252,655	8,010,979	11,263,634	998,690	3,841,861	4,840,551
4	391XXX	Office Furniture & Equipment	0	8,801,040	8,801,040	0	5,948,359	5,948,359	0	2,852,681	2,852,681
4	392XXX	Transportation Equipment	6,040,109	1,497,755	7,537,864	4,400,058	1,012,288	5,412,346	1,640,051	485,467	2,125,518
4	393000	Stores Equipment	154,442	292,701	447,143	114,444	197,828	312,272	39,998	94,873	134,871
4	394000	Tools, Shop & Garage Equipment	1,473,195	2,316,895	3,790,090	1,022,537	1,565,920	2,588,457	450,658	750,975	1,201,633
4	395000	Laboratory Equipment	99,906	294,360	394,266	75,350	198,949	274,299	24,556	95,411	119,967
4	396XXX	Power Operated Equipment	3,795,567	781,313	4,576,880	2,881,065	528,066	3,409,131	914,502	253,247	1,167,749
4	397XXX	Communications Equipment	1,807,577	4,390,871	6,198,448	580,553	2,967,658	3,548,211	1,227,024	1,423,213	2,650,237
4	398000	Miscellaneous Equipment	128	79,097	79,225	55	53,459	53,514	73	25,638	25,711
		<b>TOTAL GENERAL PLANT</b>	18,289,419	31,136,452	49,425,871	12,902,378	21,044,194	33,946,572	5,387,041	10,092,258	15,479,299
		<b>TOTAL PLANT IN SERVICE</b>	461,069,008	77,207,012	538,276,020	301,856,972	52,920,216	354,777,188	159,212,036	24,286,796	183,498,832
<b>ACCUMULATED DEPRECIATION</b>											
G-ADDP		Underground Storage	0	11,911,934	11,911,934	0	8,288,324	8,288,324	0	3,623,610	3,623,610
G-ADDP		Distribution Plant	148,580,163	1,424,200	150,004,363	98,714,736	987,968	99,702,704	49,865,427	436,232	50,301,659
G-ADDP		General Plant	4,764,402	8,079,275	12,843,677	2,893,813	5,460,540	8,354,353	1,870,589	2,618,735	4,489,324
		<b>TOTAL ACCUMULATED DEPRECIATION</b>	153,344,565	21,415,409	174,759,974	101,608,549	14,736,832	116,345,381	51,736,016	6,078,577	58,414,593
<b>ACCUMULATED AMORTIZATION</b>											
G-AAAMT		General Plant - 305000	115,058	7,953	123,011	76,198	5,375	81,573	38,860	2,578	41,438
G-AAAMT		Misc IT Intangible Plant - 3031XX	0	3,985,889	3,985,889	0	2,693,943	2,693,943	0	1,291,946	1,291,946
G-AAAMT		Underground Storage	0	239,168	239,168	0	166,413	166,413	0	72,755	72,755
G-AAAMT		General Plant - 390200, 396200	4,555	24,577	29,132	3,606	16,611	20,217	949	7,966	8,915
		<b>TOTAL ACCUMULATED AMORTIZATION</b>	119,613	4,257,587	4,377,200	79,804	2,882,342	2,962,146	39,809	1,375,245	1,415,054
		<b>TOTAL ACCUMULATED DEPR/AMORT</b>	153,464,178	25,672,996	179,137,174	101,688,353	17,619,174	119,307,527	51,775,825	8,053,822	59,829,647
		<b>NET GAS UTILITY PLANT before DFT</b>	307,604,830	51,534,016	359,138,846	200,168,619	35,301,042	235,469,661	107,436,211	16,232,974	123,669,185
		<b>ACCUMULATED DFT</b>									
12	282900	ADEFT - Gas Plant In Service	0	(59,521,581)	(59,521,581)	0	(39,025,325)	(39,025,325)	0	(20,496,256)	(20,496,256)
4	282900	ADEFT - Common Plant (282900 from C-DTX)	0	(5,745,229)	(5,745,229)	0	(3,875,280)	(3,875,280)	0	(1,869,949)	(1,869,949)
12	283850	ADEFT - Gas portion of Bond Redemptions	0	(1,322,475)	(1,322,475)	0	(867,081)	(867,081)	0	(455,394)	(455,394)
		<b>TOTAL ACCUMULATED DFT</b>	0	(66,589,285)	(66,589,285)	0	(43,767,686)	(43,767,686)	0	(22,821,599)	(22,821,599)
		<b>NET GAS UTILITY PLANT</b>	307,604,830	(15,055,269)	292,549,561	200,168,619	(8,466,644)	191,701,975	107,436,211	(6,588,625)	100,847,586

ALLOCATION RATIOS:

G-ALL	1	System Contract Demand	100.0000%
G-ALL	4	Jurisdictional 4-Factor Ratio	100.0000%
G-ALL	6	Actual Therms Purchased	100.0000%
G-ALL	12	Net Gas Plant (before DFT)	100.0000%

RESULTS OF OPERATIONS  
**ADJUSTMENTS TO NET GAS UTILITY PLANT**  
 For Month Ended December 31, 2011  
 Average of Monthly Averages Basis

Report ID:  
**G-APL-1A**

AVISTA UTILITIES

Ref/Basis	Account	Description	***** SYSTEM *****			***** WASHINGTON *****			***** IDAHO *****		
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
G-PLT		NET GAS PLANT IN SERVICE	307,604,830	(15,055,269)	292,549,561	200,168,619	(8,466,644)	191,701,975	107,436,211	(6,588,625)	100,847,586
		OTHER ADJUSTMENTS:									
4	253850	Gain on Sale of General Office Bldg	0	(2,724)	(2,724)	0	(1,841)	(1,841)	0	(883)	(883)
4	190850	DPFT - Gain on Sale of General Office Bldg	0	966	966	0	653	653	0	313	313
1	117100	Gas Stored - Recoverable Base Gas	0	5,731,064	5,731,064	0	3,987,674	3,987,674	0	1,743,390	1,743,390
1	164100	Gas Inventory--Jackson Prairie	0	24,533,931	24,533,931	0	17,070,709	17,070,709	0	7,463,222	7,463,222
4	252000	Customer Advances	0	(186)	(186)	0	(126)	(126)	0	(60)	(60)
99	235199	Customer Deposits	(1,067,675)	0	(1,067,675)	(1,067,675)	0	(1,067,675)	0	0	0
C-WKC		Working Capital	0	1,363,754	1,363,754	0	0	0	0	1,363,754	1,363,754
99	186710	DSM Programs	0	0	0	0	0	0	0	0	0
		TOTAL OTHER ADJUSTMENTS	(1,067,675)	31,626,805	30,559,130	(1,067,675)	21,057,069	19,989,394	0	10,569,736	10,569,736
		NET RATE BASE	306,537,155	16,571,536	323,108,691	199,100,944	12,590,425	211,691,369	107,436,211	3,981,111	111,417,322

ALLOCATION RATIOS:

G-ALL	1	System Contract Demand	100.0000%
G-ALL	4	Jurisdictional 4-Factor Ratio	100.0000%
G-ALL	99	Not Allocated	0.0000%

			100.0000%
			100.0000%
			0.0000%

			69.5800%
			67.5870%
			0.0000%

			30.4200%
			32.4130%
			0.0000%

Ref/Basis	System	Assigned or Allocated to Electric	Assigned or Allocated to Gas-North	Assigned or Allocated to Gas-South	***** GAS-NORTH *****		***** WASHINGTON *****		***** IDAHO *****	
					Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>Electric Production</b>										
	Steam (ED-AN)	891,522								
	Hydro (ED-AN)	733,055								
	Other (ED-AN)	688,685								
	<b>Total Electric Production</b>	<b>2,313,262</b>								
<b>Electric Transmission</b>										
	ED-AN	877,698								
	<b>Total Electric Transmission</b>	<b>877,698</b>								
<b>Electric Distribution</b>										
	ED-ID	1,104,651								
	ED-WA	1,483,027								
	<b>Total Electric Distribution</b>	<b>2,587,678</b>								
<b>Gas Underground Storage</b>										
	ED-AN	51,800								
	ED-OR	9,271								
	<b>Total Gas Underground Storage</b>	<b>61,071</b>								
<b>Gas Distribution</b>										
	ED-AN	4,129								
	ED-ID	295,605								
	ED-WA	572,769								
	ED-OR	310,606								
	<b>Total Gas Distribution</b>	<b>1,183,109</b>								
<b>General Plant</b>										
	ED-AN	214,231								
	ED-ID	22,310								
	ED-WA	60,349								
	CD-AA	831,090								
	CD-AN	21,405								
	CD-ID	34,923								
	CD-WA	13,753								
	GD-AA	13,189								
	GD-ID	2,742								
	GD-AN	5,908								
	GD-WA	19,979								
	GD-OR	21,209								
	<b>Total General Plant</b>	<b>1,261,088</b>								
<b>Total Depreciation Expense</b>										
		<b>8,283,906</b>								

**Allocation Ratios:**

Service -	Elec/Gas North/Oregon 4-Factor	Electric	Gas-North	Gas-South	Jurisdiction -	Washington	Idaho
7	Gas North/Oregon 4-Factor	72.383%	19.477%	8.140%	1	69.580%	30.420%
8	Elec/Gas North 4-Factor	0.000%	70.575%	29.425%	4	67.587%	32.413%
9	Elec/Gas North 4-Factor	79.075%	20.925%	0.000%	6	69.370%	30.630%

Ref/Basis	Production/Transmission	System Total	Assigned or Allocated to Electric	Assigned or Allocated to Gas-North	Assigned or Allocated to Gas-South	***** GAS-NORTH ***** Direct Allocated Total	***** WASHINGTON ***** Direct Allocated Total	***** IDAHO ***** Direct Allocated Total
	Franchises (302000)	ED-AN 76,453	76,453					
	Misc Intangible Plt (303000)	ED-AN 7,166	7,166					
	<b>Total Production/Transmission</b>	<b>83,619</b>	<b>83,619</b>					
	Distribution							
	Franchises (302000)	ED-WA 1,973	1,973					
	Misc Intangible Plt (303000)	ED-WA 237	237					
	<b>Total Distribution</b>	<b>2,210</b>	<b>2,210</b>					
	<b>General Plant - 303000</b>							
9,4		CD-AN 808	639	169		169	114	114
		GD-ID 319		319		319		319
		GD-WA 1,926		1,926		1,926		1,926
		GD-OR 647			647			
	<b>Total General Plant - 303000</b>	<b>3,700</b>	<b>639</b>	<b>2,414</b>	<b>647</b>	<b>2,245</b>	<b>114</b>	<b>2,040</b>
	<b>Miscellaneous IT Intangible Plant - 3031XX</b>							
7,4		CD-AA 593,174	429,357	115,533	48,284	115,533	78,085	78,085
		ED-AN 17,286	17,286					
		ED-WA 18,896	18,896					
		GD-AA 25,985		18,339	7,646	18,339	12,395	12,395
		GD-AN 192		192		192	130	130
		GD-OR 794			794			
	<b>Total Miscellaneous IT Intangible Plant - 3031XX</b>	<b>656,327</b>	<b>465,539</b>	<b>134,064</b>	<b>56,724</b>	<b>134,064</b>	<b>90,610</b>	<b>90,610</b>
	<b>Gas Underground Storage</b>							
1		GD-AN 19		19		19	13	13
	<b>Total Gas Underground Storage</b>	<b>19</b>		<b>19</b>		<b>19</b>	<b>13</b>	<b>13</b>
	<b>General Plant - 390200, 396200</b>							
7,4		CD-AA 7,671	5,553	1,494	624	1,494	1,010	1,010
		ED-AN 346	346					
		GD-OR 383			383			
	<b>Total General Plant - 390200, 396200</b>	<b>8,400</b>	<b>5,899</b>	<b>1,494</b>	<b>1,007</b>	<b>1,494</b>	<b>1,010</b>	<b>1,010</b>
	<b>Total Amortization Expense</b>	<b>754,275</b>	<b>557,906</b>	<b>137,991</b>	<b>58,378</b>	<b>2,245</b>	<b>91,747</b>	<b>93,673</b>

Allocation Ratios:

Service -	Electric	Gas-North	Gas-South	Jurisdiction -	Washington	Idaho
7	72.383%	19.477%	8.140%	1	69.580%	30.420%
8	0.000%	70.575%	29.425%	4	67.587%	32.413%
9	79.075%	20.925%	0.000%			

Ref/Basis	System Total	Assigned or Allocated to Electric		Assigned or Allocated to Gas-North		Assigned or Allocated to Gas-South		***** GAS-NORTH *****		***** WASHINGTON *****		***** IDAHO *****		
		System Total	to Electric	to Gas-North	to Gas-South	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>Electric Production</b>														
Steam (ED-AN)	270,406,916	270,406,916												
Hydro (ED-AN)	106,911,931	106,911,931												
Other (ED-AN)	71,174,129	71,174,129												
<b>Total Electric Production</b>	<b>448,492,976</b>	<b>448,492,976</b>												
<b>Electric Transmission</b>														
ED-AN	173,794,680	173,794,680												
<b>Total Electric Transmission</b>	<b>173,794,680</b>	<b>173,794,680</b>												
<b>Electric Distribution</b>														
ED-ID	133,407,158	133,407,158												
ED-WA	213,887,542	213,887,542												
<b>Total Electric Distribution</b>	<b>347,294,700</b>	<b>347,294,700</b>												
<b>Gas Underground Storage</b>														
GD-AN	11,911,934	11,911,934												
GD-OR	291,700	291,700												
<b>Total Gas Underground Storage</b>	<b>12,203,634</b>	<b>12,203,634</b>												
<b>Total Gas Distribution</b>														
GD-AN	1,424,200	1,424,200												
GD-ID	49,865,427	49,865,427												
GD-WA	98,714,736	98,714,736												
GD-OR	85,577,560	85,577,560												
<b>Total Gas Distribution</b>	<b>235,581,923</b>	<b>235,581,923</b>												
<b>General Plant</b>														
ED-AN	32,048,636	32,048,636												
ED-ID	6,011,889	6,011,889												
ED-WA	9,993,324	9,993,324												
CD-AAA	21,342,805	15,448,563	4,156,938											
CD-AN	10,649,287	8,420,924	2,228,363											
CD-ID	4,259,626	3,368,299	891,327											
9	2,098,429	1,659,333	439,096											
8.4	1,143,035		806,697											
4	887,277		887,277											
GD-AN	979,262	979,262												
GD-ID	2,454,717	2,454,717												
GD-WA	3,338,573	3,338,573												
GD-OR	95,206,800	76,950,968	12,843,677											
<b>Total General Plant</b>	<b>1,312,574,773</b>	<b>1,006,533,324</b>	<b>174,759,974</b>	<b>91,281,475</b>	<b>153,344,565</b>	<b>21,415,409</b>	<b>174,759,974</b>	<b>101,608,549</b>	<b>14,736,832</b>	<b>116,345,381</b>	<b>51,736,016</b>	<b>6,678,577</b>	<b>58,414,593</b>	
<b>Total Accumulated Depreciation</b>														

Allocation Ratios:	Service -	Electric		Gas-North		Gas-South		Jurisdiction -		Washington		Idaho	
		Electric	Gas-North	Gas-North	Gas-South	Jurisdiction	System Contract Demand	Washington	Idaho				
7	Elec/Gas North/Oregon 4-Factor	72.383%	19.477%	8.140%	1	System Contract Demand	69.580%	30.420%					
8	Gas North/Oregon 4-Factor	0.000%	70.575%	29.425%	4	Jurisdictional 4-Factor Ratio	67.587%	32.413%					
9	Elec/Gas North 4-Factor	79.075%	20.925%	0.000%	6	Actual Terms Purchased	69.370%	30.630%					





Ref/Basis	Account	Description	ELECTRIC *****			GAS NORTH *****			OREGON GAS *****										
			Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Oregon	Allocated						
389XXXX		Land & Land Rights																	
99		ED-WA / ID / AN	385,053	0	362,279	22,774	0	0	0	0	0	0	0	0	0	0	0	0	
99		GD-WA / ID / AN	477,164	0	0	0	0	0	0	477,164	0	0	0	0	0	0	0	0	
99		GD-OR / AS	472,075	0	0	0	0	0	0	0	0	0	0	472,075	0	0	0	472,075	
8		GD-AA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7		CD-AA	3,939,110	0	0	2,851,246	0	0	0	767,220	0	0	0	0	0	0	0	0	
9		CD-WA / ID / AN	1,205,949	372,214	345,735	235,655	98,496	91,489	62,360	252,345	0	0	0	0	0	0	0	0	
		TOTAL ACCOUNT	6,479,351	372,214	708,014	3,109,675	575,660	91,489	829,580	1,496,729	472,075	320,644	0	0	0	0	0	0	792,719
390XXXX		Structures & Improvements																	
99		ED-WA / ID / AN	4,989,318	1,245	1,785,025	3,203,048	0	0	0	0	0	0	0	0	0	0	0	0	0
99		GD-WA / ID / AN	1,750,551	0	0	0	0	0	0	1,750,551	0	0	0	0	0	0	0	0	0
99		GD-OR / AS	3,311,870	0	0	0	0	0	0	0	0	0	0	3,311,870	0	0	0	3,311,870	
8		GD-AA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7		CD-AA	55,167,245	0	0	39,931,707	0	0	0	10,744,924	0	0	0	0	0	0	0	0	
9		CD-WA / ID / AN	17,245,925	5,676,410	3,774,022	4,186,783	998,690	1,107,916	1,107,916	3,608,710	0	0	0	0	0	0	0	0	
		TOTAL ACCOUNT	82,464,909	5,677,655	5,559,047	47,321,538	3,252,655	998,690	11,852,840	16,104,185	3,311,870	4,490,614	0	0	0	0	0	0	7,802,484
391XXXX		Office Furniture & Equipment																	
99		ED-WA / ID / AN	3,243,563	991,122	0	2,252,441	0	0	0	0	0	0	0	0	0	0	0	0	0
99		GD-WA / ID / AN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
99		GD-OR / AS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8		GD-AA	429,445	0	0	0	0	0	0	303,081	0	0	0	0	0	0	0	0	0
7		CD-AA	43,630,739	0	0	31,581,238	0	0	0	8,497,959	0	0	0	0	0	0	0	0	0
9		CD-WA / ID / AN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		TOTAL ACCOUNT	47,303,747	991,122	0	33,833,679	0	0	0	8,801,040	0	0	0	0	0	0	0	0	0
392XXXX		Transportation Equipment																	
99		ED-WA / ID / AN	16,411,566	7,250,863	2,828,864	6,331,839	0	0	0	0	0	0	0	0	0	0	0	0	0
99		GD-WA / ID / AN	6,717,661	0	0	0	0	0	0	4,128,559	0	0	0	0	0	0	0	0	0
99		GD-OR / AS	2,424,301	0	0	0	0	0	0	1,483,541	0	0	0	0	0	0	0	0	0
8		GD-AA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		CD-AA	529,797	0	0	383,483	0	0	0	103,189	0	0	0	0	0	0	0	0	0
9		CD-WA / ID / AN	3,426,591	1,025,987	591,448	1,092,142	271,499	156,510	289,005	717,014	0	0	0	0	0	0	0	0	0
		TOTAL ACCOUNT	29,509,916	8,276,850	3,420,312	7,807,464	4,400,058	1,640,051	1,497,755	7,537,864	2,424,301	43,125	0	0	0	0	0	0	0

**RESULTS OF OPERATIONS**  
**COMMON GENERAL PLANT**  
 For Month Ended December 31, 2011  
 Average of Monthly Averages Basis

Report ID:  
 C-GPL-1A

AVISTA UTILITIES  
 Gas-North Copy

Ref/Basis	Account	Description	***** ELECTRIC *****				***** GAS NORTH *****				***** OREGON GAS *****								
			Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Oregon	Allocated	Total					
99	393000	Stores Equipment																	
		ED-WA / ID / AN	395,329	10,739	14,745	369,845	0	0	0	0	0	0	0	0	0	0	0	0	0
		GD-WA / ID / AN	84,271	0	0	0	84,271	0	0	0	0	0	0	0	0	0	0	0	0
		GD-OR / AS	57,227	0	0	0	0	0	0	0	0	0	0	0	57,227	0	0	0	57,227
		GD-AA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		CD-AA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		CD-WA / ID / AN	1,734,150	114,020	151,150	1,106,109	30,172	39,998	292,701	362,871	0	0	0	0	0	0	0	0	0
		TOTAL ACCOUNT	2,270,977	124,759	165,895	1,475,954	114,443	39,998	292,701	447,142	0	0	0	0	57,227	0	0	0	57,227
99	394000	Tools, Shop, & Garage Equipment																	
		ED-WA / ID / AN	3,285,703	1,184,064	384,251	1,717,388	0	0	0	0	0	0	0	0	0	0	0	0	0
		GD-WA / ID / AN	1,878,632	0	0	0	1,014,650	448,728	415,254	1,878,632	0	0	0	0	896,312	0	0	0	896,312
		GD-OR / AS	896,312	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		GD-AA	1,118,587	0	0	0	0	0	0	789,443	0	0	0	0	329,144	0	0	0	329,144
		CD-AA	5,420,198	0	0	3,923,302	0	0	1,055,692	1,055,692	0	0	0	0	441,204	0	0	0	441,204
		CD-WA / ID / AN	316,954	29,805	7,293	213,533	7,887	1,930	56,506	66,323	0	0	0	0	0	0	0	0	0
		TOTAL ACCOUNT	12,916,386	1,213,869	391,544	5,854,223	1,022,537	450,658	2,316,895	3,790,090	896,312	770,348	1,666,660	0	0	0	0	0	0
99	395000	Laboratory Equipment																	
		ED-WA / ID / AN	1,087,502	179,357	99,774	808,371	0	0	0	0	0	0	0	0	0	0	0	0	0
		GD-WA / ID / AN	223,310	0	0	0	72,671	23,700	126,939	223,310	0	0	0	0	0	0	0	0	0
		GD-OR / AS	208,770	0	0	0	0	0	0	0	0	0	0	0	208,770	0	0	0	208,770
		GD-AA	82,555	0	0	0	0	0	58,263	58,263	0	0	0	0	24,292	0	0	0	24,292
		CD-AA	355,664	0	0	257,440	0	0	69,273	69,273	0	0	0	0	28,951	0	0	0	28,951
		CD-WA / ID / AN	207,504	10,126	3,232	150,726	2,679	855	39,886	43,420	0	0	0	0	0	0	0	0	0
		TOTAL ACCOUNT	2,165,305	189,483	103,006	1,216,537	75,350	24,555	294,361	394,266	208,770	53,243	262,013	0	0	0	0	0	0





RESULTS OF OPERATIONS

Report ID:  
C-DTX-1A

COMMON ACCUMULATED DEFERRED FIT

For Month Ended December 31, 2011

Gas-North Copy

Average of Monthly Averages Basis

AVISTA UTILITIES

Ref/Basis Account Description

Total Electric Gas North Oregon Gas

Deferred FIT - Common Plant (For Report APL)						
7	282900	CD-AA	(27,530,232)	(19,927,208)	(5,362,063)	(2,240,961)
8	282900	GD-AA	0	0	0	0
9	282900	CD-WA / ID / AN	(1,831,137)	(1,447,972)	(383,165)	0
		Total	(29,361,369)	(21,375,180)	(5,745,228)	(2,240,961)

ALLOCATION RATIOS:

G-ALL	7	Elec/Gas North/Oregon 4-Factor	100.000%	72.383%	19.477%	8.140%
G-ALL	8	Gas North/Oregon 4-Factor	100.000%	0.000%	70.575%	29.425%
G-ALL	9	Elec/Gas North 4-Factor	100.000%	79.075%	20.925%	0.000%
G-ALL	99	Not Allocated	0.000%	0.000%	0.000%	0.000%

RESULTS OF OPERATIONS  
**COMMON WORKING CAPITAL**  
 For Month Ended December 31, 2011  
 Average of Monthly Averages Basis

Report ID:  
**C-WKC-1A**

Gas-North Copy

AVISTA UTILITIES  
 \*\*\*\*\* SYSTEM \*\*\*\*\*  
 \*\*\*\*\* ELECTRIC \*\*\*\*\*  
 \*\*\*\*\* GAS NORTH \*\*\*\*\*

Ref/Basis	Account	Description	Washington		Idaho		Total	Washington		Idaho		Total
1	151120	FUEL STOCK COAL-CO.LSTRIP		651,451		651,451		651,451		0	0	0
1	151210	FUEL STOCK HOG FUEL-KFGS		824,183		824,183		824,183		0	0	0
4	154100	PLANT MATERIALS & OPER SUPPLIES		5,556,122		5,556,122		4,393,829		1,162,293	0	1,162,293
1	154300	PLANT MATERIALS & OPER SUP-CS2		291,196		291,196		230,280		60,916	60,916	60,916
1	154400	PLANT MATERIALS & OPER SUP-CO.LSTRIP		672,345		672,345		531,696		140,649	140,649	140,649
4	154500	SUPPLY CHAIN RECEIVING INVENTORY		1,982		1,982		1,567		415	415	415
4	154550	SUPPLY CHAIN AVERAGE COST VARIANCE		(2,480)		(2,480)		(1,961)		(519)	(519)	(519)
4	154560	SUPPLY CHAIN INVOICE PRICE VARIANCE		0		0		0		0	0	0
99	163999	INVESTOR-SUPPLIED WORKING CAPITAL	18,188,000			18,188,000	18,188,000				0	0
<b>TOTAL</b>			<b>18,188,000</b>	<b>7,994,799</b>	<b>26,182,799</b>	<b>18,188,000</b>	<b>6,631,045</b>	<b>24,819,045</b>	<b>0</b>	<b>1,363,754</b>	<b>1,363,754</b>	<b>1,363,754</b>

ALLOCATION RATIOS: