Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

November 30, 2011

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

**RE:** Advice No. 2011-27

**Electric Tariff Filing – Filed Electronically** 

Dear Mr. Danner:

Pursuant to RCW 80.28.060 and Chapter 480-80 WAC, please find enclosed for filing the following proposed revisions to the WN U-60, Tariff G for electric service of Puget Sound Energy, Inc. (the "Company" or "PSE").

Second Revision of Sheet No. 133 - Regulatory Asset Tracker

Second Revision of Sheet No. 133-a - Regulatory Asset Tracker (Continued)

Second Revision of Sheet No. 133-b - Regulatory Asset Tracker (Continued)

Second Revision of Sheet No. 133-c - Regulatory Asset Tracker (Continued)

Second Revision of Sheet No. 133-d - Regulatory Asset Tracker (Continued)

Second Revision of Sheet No. 133-e - Regulatory Asset Tracker (Continued)

The purpose of this filing is to update the Regulatory Asset Tracker rates to zero as provided in Schedule 133. Even though Paragraph 5 of Schedule 133 provides that "The rates under this schedule will terminate on December 31, 2011.", this filing sets the rates to zero in order to avoid any confusion about the effective rates on January 1, 2012.

This schedule was established by the Commission's Order No. 11 in Docket Nos. UE-090704 and UG-090705 (consolidated) which provided for its termination on December 31, 2011. Paragraph 5 of Schedule 133 reflected this provision but added that any remaining balance on December 31, 2011 was to be included in the revenue requirement of the next following general rate case. The amount of any over or under collection will be determined at the time of the next general rate case filing and at that time the Company will cease all billings, including retroactive billings, of Schedule 133.

This filing affects all of PSE's electric customers, except customers on Schedules 448, 449, 459 and 459 to which Schedule 133 does not apply, and represents an overall decrease in rates of \$32,651,486 or a 2.3% reduction in rates based on estimated loads at the time the currently effective rates were established.

The tariff sheets described herein reflect an issue date of November 30, 2011, and an effective date of January 1, 2012. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheet on the PSE web site immediately prior to, or coincident with, the date of this transmittal letter in accordance with WAC 480-100-193(1). As this filing represents a decrease in rates no additional notice is required.

Please contact Lynn Logen at (425) 462-3872 or at lynn.logen@pse.com for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

Tam DiBori

Tom DeBoer

Director, Federal & State Regulatory Affairs

## **Enclosures**

cc:

Sheree Carson, Perkins Coie Simon ffitch, Public Counsel