



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy, Inc.
P.O. Box 97034
Bellevue, WA 98009-9734

October 31, 2011

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: Advice No. 2011-24 – Electric Tariff Filing – Filed Electronically

Dear Mr. Danner:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy, Inc. (the “Company” or “PSE”):

- 6th Revision of Sheet No. 95-f – Schedule 95A – Federal Incentive Tracker
- 6th Revision of Sheet No. 95-g – Schedule 95A – Federal Incentive Tracker (Continued)
- 7th Revision of Sheet No. 95-h – Schedule 95A – Federal Incentive Tracker (Continued)
- 7th Revision of Sheet No. 95-i – Schedule 95A – Federal Incentive Tracker (Continued)
- 6th Revision of Sheet No. 95-j – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to implement changes to rates to pass-through an amount the Company has received from a U.S. Treasury Department grant (“Treasury Grant”) as approved by the Commission’s Order No. 01 in Docket No. UE-091570 which was issued December 10, 2009. This filing represents the pass-through to eligible customers of a credit of \$4,620,963 over the twelve months beginning January 1, 2012. This represents an overall average rate increase of 0.21%. The Company had 1,083,812 electric customers as of September, 2011. This filing affects all but 17 of the Company’s electric customers.

The Company received a Treasury Grant in February 2010 that was to be passed through to customers over a ten year period. In January 2011 the rates in Schedule 95A were set to pass through twenty three months (February 2010 through December 2011) of the Treasury Grant over the twelve months of 2011. This filing passes through twelve months of the Treasury Grant plus a true-up amount from 2011 over the twelve months of 2012.

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This filing does not change PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. Work papers supporting this filing are enclosed. This filing represents a decrease in the amount of credit passed through to customers and therefore results in a net increase in bills.

The tariff sheets described herein reflect issue dates of October 31, 2011, and effective dates of January 1, 2012. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed immediately prior to or coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-90-193. This filing represents a net increase in customer bills, therefore, the Company will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the stated effective date.

Please contact Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,



Tom DeBoer
Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel
Sheree Carson, Perkins Coie