May 12, 2011

STATE OF WASS.

TIL. AND TRANS.

COMMISSION

2011 MAY 12 AH 9: 5

Mr. David Danner Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

Dear Mr. Danner:

In accordance with the rules governing the issuance of securities by public service companies as set forth in Washington Administrative Code Chapter 480-100-262 Electric and 480-90-262 Gas, the Annual Report of Securities Transactions for calendar year 2010 is submitted herewith for Puget Sound Energy.

Please contact me at (425) 462-3451 if you have any questions.

Sincerely,

Jame's Sant

Assistant Treasurer

Enclosure