May 12, 2011

Mr. David Danner
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. Danner:

In accordance with the rules governing the issuance of securities by public service companies as set forth in Washington Administrative Code Chapter 480-100-262 Electric and 480-90-262 Gas, the Annual Report of Securities Transactions for calendar year 2010 is submitted herewith for Puget Sound Energy.

Please contact me at (425) 462-3451 if you have any questions.

Sincerely,

James Sant

Assistant Treasurer

Enclosure

STATE OF WASH, UTIL, AND TRANSPORT

RECORDS MANAGERES