

Balance Sheet

As of April 20, 2011

Apr 20, 11

ASSETS

Current Assets

Checking/Savings

1101 - A/P Clearing 2,166.62

Total Checking/Savings 2,166.62

Accounts Receivable

1200 - Accounts Receivable 208.48

Total Accounts Receivable 208.48

Other Current Assets

Due to IPNS CONSOLIDATED 33,701.83

Total Other Current Assets 33,701.83

Total Current Assets 36,076.93

TOTAL ASSETS 36,076.93

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 41,167.36

Total Accounts Payable 41,167.36

Other Current Liabilities

2365 - DUE TO IPNS, Inc. -0.39

Total Other Current Liabilities -0.39

Total Current Liabilities 41,166.97

Total Liabilities 41,166.97

Equity

Retained Earnings -5,090.04

Total Equity -5,090.04

TOTAL LIABILITIES & EQUITY 36,076.93