

EXHIBIT A

BALANCE SHEET

Vertex Telecom, Inc.
Balance Sheet
December 31, 2009
(In Thousands)

Assets

Current Assets:		
Cash and cash equivalents	\$	199
Accounts receivable		2,272
Bad debt allowance		(90)
Telecom wholesale prepayment		-
Due from Vertex Communications		-
Inventory		372
Deferred tax assets		57
Prepaid expenses and other current assets		602
Total current assets	\$	<u>3,412</u>
Property and equipment:		
IPL equipment - capitalized	\$	931
Office furniture		160
Office equipment		280
R & D equipment		41
Switching equipment		538
Operation equipment		1
Network equipment		332
Automobile		10
Software license		558
POS terminals		29
Leasehold improvement		62
CPE equipment(VTX)		108
Less accumulated depreciation		(2,417)
Total Property and Equipment	\$	<u>633</u>
Other Assets:		
Deposit and other assets	\$	503
Less accumulated amortization		(331)
Investment		593
Total Other Assets	\$	<u>765</u>
Total assets	\$	<u><u>4,810</u></u>

Liabilities and Stockholder's Equity

Current liabilities:		
Accounts payable	\$	1,636
Telecom wholesale prepayment		-
Accrued liabilities and other current liabilities		29
Deferred revenue		1,585
Customer deposits		2
Total current liabilities	\$	<u>3,252</u>
Long-term liabilities:		
Equipment note payable	\$	-
Total liabilities:	\$	<u>3,252</u>
Stockholders' equity:		
Common stock	\$	1,202
Retained earning		312
Treasury Stock		(204)
Net income		248
Total stockholders' equity:	\$	<u>1,558</u>
Total liabilities and stockholder's equity	\$	<u><u>4,810</u></u>

Vertex Telecom, Inc.
Income Statement
For the Nine Months Ending December 31, 2009
(In Thousands)

Revenues:

VTX Telecom	\$	2,466
Dynasky Retail		7,221
Unrealized (Deferred Revenue)		330
Telecom Wholesale & Co-Location		-
Miscellaneous Income		12
Gain/Loss On Investment		-
Total Revenues	\$	10,029

Cost of Revenues

Carrier Charges	\$	5,420
Leased Line Charges		-
Rent - Co-Location		44
Local Circuit and Access Service Charges		1,010
Switching Service Charges		-
Credit Card Transaction Fees		61
Other Direct Cost		78
Total Cost of Revenues	\$	6,613
Gross Profit	\$	3,416

General and administrative expenses

Salaries, Benefits, Payroll Tax	\$	2,195
Salaries, Benefits, Payroll Tax(Allocation)		(992)
Commissions		84
Consultants		246
Legal & Accounting		36
Marketing Expenses		28
Office Expenses		41
Rent		178
Travel Expenses		28
Telephone Expenses		25
Telephone Expenses(Allocation)		(8)
Service Charges		120
Out Source Services		647
Out Source Services(Allocation)		(115)
Workers' Comp. And Liability Insurance		1
Depreciation and amortization		330
Taxes		127
Income Tax Expenses		78
Non-Taxable Tax Benefits		-
Others		119
Total Expenses	\$	3,168
Net Income	\$	248