

UE-101836-ST



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

November 12, 2010

Mr. David Danner
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

2010 NOV 15 AM 9:30
RECEIVED
REGULATORY DIVISION
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Dear Mr. Danner,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending September 30, 2010. The materials also include an allocated rate base along with the regulated capital structure.

Please contact me should you have any questions at (425) 462-3885.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosure

Cc: Thomas Schooley WUTC Regulatory Analyst
Mike Parvinen WUTC Assistant Director of Energy

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,027,880,100	\$ 997,938,024	\$ 3,025,818,124
3 - SALES FOR RESALE-FIRM	349,986	-	349,986
4 - SALES TO OTHER UTILITIES	245,411,981	-	245,411,981
5 - OTHER OPERATING REVENUES	364,319	15,744,993	16,109,312
6 - TOTAL OPERATING REVENUES	\$ 2,274,006,385	\$ 1,013,683,016	\$ 3,287,689,402
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 259,970,026	\$ -	\$ 259,970,026
12 - PURCHASED AND INTERCHANGED	929,589,405	537,974,284	1,467,563,688
13 - WHEELING	78,362,943	-	78,362,943
14 - RESIDENTIAL EXCHANGE	(78,409,054)	-	(78,409,054)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,189,513,321	\$ 537,974,284	\$ 1,727,487,604
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 104,476,344	\$ 1,984,901	\$ 106,461,245
18 - TRANSMISSION EXPENSE	11,795,043	403,421	12,198,464
19 - DISTRIBUTION EXPENSE	80,515,482	49,325,882	129,841,364
20 - CUSTOMER ACCTS EXPENSES	51,043,366	33,679,843	84,723,210
21 - CUSTOMER SERVICE EXPENSES	13,576,827	4,448,803	18,025,631
22 - CONSERVATION AMORTIZATION	66,733,382	13,212,429	79,945,811
23 - ADMIN & GENERAL EXPENSE	95,422,156	44,182,627	139,604,783
24 - DEPRECIATION	187,487,525	100,447,381	287,934,907
25 - AMORTIZATION	41,450,207	14,552,306	56,002,513
26 - AMORTIZ OF PROPERTY LOSS	17,181,290	-	17,181,290
27 - OTHER OPERATING EXPENSES	(4,684,180)	(221,660)	(4,905,840)
28 - FAS 133	234,181,619	-	234,181,619
29 - TAXES OTHER THAN INCOME TAXES	189,762,076	97,548,383	287,310,459
30 - INCOME TAXES	(48,476,825)	(20,235,144)	(68,711,969)
31 - DEFERRED INCOME TAXES	(2,708,150)	33,191,692	30,483,541
32 - TOTAL OPERATING REV. DEDUCT.	\$ 2,227,269,485	\$ 910,495,147	\$ 3,137,764,633
NET OPERATING INCOME	\$ 46,736,900	\$ 103,187,869	\$ 149,924,769
RATE BASE (AMA For 12 Months Ended September 2010)	\$ 4,017,197,868	\$ 1,615,073,252	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,027,880,100	\$ 997,938,024	\$ -	\$ -	\$ 3,025,818,124
3 - SALES FOR RESALE-FIRM	349,986	-	-	-	349,986
4 - SALES TO OTHER UTILITIES	245,411,981	-	-	-	245,411,981
5 - OTHER OPERATING REVENUES	364,319	15,744,993	-	-	16,109,312
6 - TOTAL OPERATING REVENUES	\$ 2,274,006,385	\$ 1,013,683,016	\$ -	\$ -	\$ 3,287,689,402
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 259,970,026	\$ -	\$ -	\$ -	\$ 259,970,026
12 - PURCHASED AND INTERCHANGED	929,589,405	537,974,284	-	-	1,467,563,688
13 - WHEELING	78,362,943	-	-	-	78,362,943
14 - RESIDENTIAL EXCHANGE	(78,409,054)	-	-	-	(78,409,054)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,189,513,321	\$ 537,974,284	\$ -	\$ -	\$ 1,727,487,604
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 104,476,344	\$ 1,984,901	\$ -	\$ -	\$ 106,461,245
18 - TRANSMISSION EXPENSE	11,795,043	403,421	-	-	12,198,464
19 - DISTRIBUTION EXPENSE	80,515,482	49,325,882	-	-	129,841,364
20 - CUSTOMER ACCTS EXPENSES	32,984,097	21,163,780	30,575,333	-	84,723,210
21 - CUSTOMER SERVICE EXPENSES	12,123,454	3,437,579	2,464,597	-	18,025,631
22 - CONSERVATION AMORTIZATION	66,733,382	13,212,429	-	-	79,945,811
23 - ADMIN & GENERAL EXPENSE	39,852,621	13,854,146	85,898,016	-	139,604,783
24 - DEPRECIATION	174,417,208	93,344,343	20,173,357	-	287,934,907
25 - AMORTIZATION	17,329,641	1,444,031	37,228,841	-	56,002,513
26 - AMORTIZ OF PROPERTY LOSS	17,181,290	-	-	-	17,181,290
27 - OTHER OPERATING EXPENSES	(4,684,180)	(221,660)	-	-	(4,905,840)
28 - FAS 133	234,181,619	-	-	-	234,181,619
29 - TAXES OTHER THAN INCOME TAXES	186,967,198	96,029,512	4,313,750	-	287,310,459
30 - INCOME TAXES	(48,476,825)	(20,235,144)	-	-	(68,711,969)
31 - DEFERRED INCOME TAXES	(2,107,500)	33,518,114	(927,073)	-	30,483,541
32 - TOTAL OPERATING REV. DEDUCT.	\$ 2,112,802,195	\$ 845,235,617	\$ 179,726,821	\$ -	\$ 3,137,764,633
NET OPERATING INCOME	\$ 161,204,190	\$ 168,447,400	\$ (179,726,821)	\$ -	\$ 149,924,769
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (27,025,566)	\$ (27,025,566)
999 - INTEREST	-	-	-	221,620,786	221,620,786
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 194,595,221	\$ 194,595,221
NET INCOME	\$ 161,204,190	\$ 168,447,400	\$ (179,726,821)	\$ (194,595,221)	\$ (44,670,451)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	1,062,948,851	0	0	1,062,948,851
(2) 442 - Electric Commercial & Industrial Sales	939,139,397	0	0	939,139,397
(2) 444 - Public Street & Highway Lighting	18,310,259	0	0	18,310,259
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	4,194,110	0	0	4,194,110
(2) 456 - Other Electric Revenues - Conservation	3,287,483	0	0	3,287,483
(2) 480 - Gas Residential Sales	0	651,000,482	0	651,000,482
(2) 481 - Gas Commercial & Industrial Sales	0	332,961,329	0	332,961,329
(2) 489 - Rev From Transportation Of Gas To Others	0	13,976,213	0	13,976,213
SUBTOTAL	\$2,027,880,100	\$997,938,024	\$0	\$3,025,818,124
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	349,986	0	0	349,986
SUBTOTAL	\$349,986	\$0	\$0	\$349,986
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	70,932,911	0	0	70,932,911
(4) 447 - Electric Sales For Resale - Purchases	174,479,070	0	0	174,479,070
SUBTOTAL	\$245,411,981	\$0	\$0	\$245,411,981
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	667,492	0	667,492
(5) 450 - Forfeited Discounts	4,131,714	0	0	4,131,714
(5) 451 - Electric Misc Service Revenue	6,321,342	0	0	6,321,342
(5) 454 - Rent For Electric Property	13,735,202	0	0	13,735,202
(5) 456 - Other Electric Revenues	(23,823,938)	0	0	(23,823,938)
(5) 487 - Forfeited Discounts	0	1,936,069	0	1,936,069
(5) 488 - Gas Misc Service Revenues	0	2,845,398	0	2,845,398
(5) 4894 - Gas Revenues from Storing Gas of Others	0	1,211,250	0	1,211,250
(5) 493 - Rent From Gas Property	0	8,527,005	0	8,527,005
(5) 495 - Other Gas Revenues	0	557,779	0	557,779
SUBTOTAL	\$364,319	\$15,744,993	\$0	\$16,109,312
TOTAL OPERATING REVENUES	\$2,274,006,385	\$1,013,683,016	\$0	\$3,287,689,402
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	66,515,836	0	0	66,515,836
(11) 547 - Other Power Generation Oper Fuel	193,454,191	0	0	193,454,191
SUBTOTAL	\$259,970,026	\$0	\$0	\$259,970,026
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	926,211,705	0	0	926,211,705
(12) 557 - Other Power Supply Expense	3,377,700	0	0	3,377,700
(12) 804 - Natural Gas City Gate Purchases	0	607,734,922	0	607,734,922
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(74,791,773)	0	(74,791,773)
(12) 8081 - Gas Withdrawn From Storage	0	85,568,554	0	85,568,554
(12) 8082 - Gas Delivered To Storage	0	(80,537,420)	0	(80,537,420)
SUBTOTAL	\$929,589,405	\$537,974,284	\$0	\$1,467,563,688
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	78,362,943	0	0	78,362,943
SUBTOTAL	\$78,362,943	\$0	\$0	\$78,362,943
14 - RESIDENTIAL EXCHANGE				

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power	(78,409,054)	0	0	(78,409,054)
SUBTOTAL	(\$78,409,054)	\$0	\$0	(\$78,409,054)
TOTAL ENERGY COST	\$1,189,513,321	\$537,974,284	\$0	\$1,727,487,604
GROSS MARGIN	\$1,084,493,065	\$475,708,733	\$0	\$1,560,201,798
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	511,161	0	0	511,161
(17) 502 - Steam Oper Steam Expenses	7,458,353	0	0	7,458,353
(17) 505 - Steam Oper Electric Expense	2,998,971	0	0	2,998,971
(17) 506 - Steam Oper Misc Steam Power	11,728,913	0	0	11,728,913
(17) 507 - Steam Operations Rents	43,773	0	0	43,773
(17) 510 - Steam Maint Supv & Engineering	1,789,250	0	0	1,789,250
(17) 511 - Steam Maint Structures	1,992,958	0	0	1,992,958
(17) 512 - Steam Maint Boiler Plant	11,475,425	0	0	11,475,425
(17) 513 - Steam Maint Electric Plant	2,966,445	0	0	2,966,445
(17) 514 - Steam Maint Misc Steam Plant	2,404,686	0	0	2,404,686
(17) 535 - Hydro Oper Supv & Engineering	3,096,549	0	0	3,096,549
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	3,916,146	0	0	3,916,146
(17) 538 - Hydro Oper Electric Expenses	515,948	0	0	515,948
(17) 539 - Hydro Oper Misc Hydraulic Exp	3,626,284	0	0	3,626,284
(17) 540 - Hydro Office Rents	35	0	0	35
(17) 541 - Hydro Maint Supv & Engineering	103,249	0	0	103,249
(17) 542 - Hydro Maint Structures	478,247	0	0	478,247
(17) 543 - Hydro Maint Res. Dams & Waterways	716,991	0	0	716,991
(17) 544 - Hydro Maint Electric Plant	897,447	0	0	897,447
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,911,624	0	0	3,911,624
(17) 546 - Other Pwr Gen Oper Supv & Eng	3,286,292	0	0	3,286,292
(17) 548 - Other Power Gen Oper Gen Exp	7,291,471	0	0	7,291,471
(17) 549 - Other Power Gen Oper Misc	4,910,077	0	0	4,910,077
(17) 550 - Other Power Gen Oper Rents	5,347,167	0	0	5,347,167
(17) 551 - Other Power Gen Maint Supv & Eng	756,994	0	0	756,994
(17) 552 - Other Power Gen Maint Structures	1,387,369	0	0	1,387,369
(17) 553 - Other Power Gen Maint Gen & Elec	18,050,588	0	0	18,050,588
(17) 554 - Other Power Gen Maint Misc	1,598,461	0	0	1,598,461
(17) 556 - System Control & Load Dispatch	1,215,468	0	0	1,215,468
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	267,015	0	267,015
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	788	0	788
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	405,673	0	405,673
(17) 8074 - Purchased Gas Calculation Exp	0	406,189	0	406,189
(17) 812 - Gas Used For Other Utility Operations	0	(139,074)	0	(139,074)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	141,269	0	141,269
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	5,842	0	5,842
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	1,642	0	1,642
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	138,826	0	138,826

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrmd Strge - Oper Compressor Sta Fuel	0	26,969	0	26,969
(17) 820 - Undergrmd Strge - Oper Meas & Reg Sta Exp	0	9,131	0	9,131
(17) 821 - Undergrmd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrmd Strge - Oper Other Expenses	0	26,292	0	26,292
(17) 825 - Undergrmd Strge - Oper Storage Well Royalty	0	43,935	0	43,935
(17) 826 - Undergrmd Strge - Oper Other Storage Rents	0	(278)	0	(278)
(17) 830 - Undergrmd Strge - Maint Supv & Engineering	0	121,221	0	121,221
(17) 831 - Undergrmd Strge - Maint Structures	0	4,157	0	4,157
(17) 832 - Undergrmd Strge - Maint Reservoirs & Wells	0	28,702	0	28,702
(17) 833 - Undergrmd Strge - Maint Of Lines	0	590	0	590
(17) 834 - Undergrmd Strge - Maint Compressor Sta Equip	0	217,692	0	217,692
(17) 835 - Undergrmd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrmd Strge - Maint Purification Equip	0	2,030	0	2,030
(17) 837 - Undergrmd Strge-Maint Other Equipment	0	6,905	0	6,905
(17) 841 - Operating Labor & Expenses	0	267,899	0	267,899
(17) 8432 - Maint Struc & Impro	0	1,464	0	1,464
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	21	0	21
SUBTOTAL	\$104,476,344	\$1,984,901	\$0	\$106,461,245
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	2,153,920	0	0	2,153,920
(18) 561 - Transmission Oper Load Dispatching	8,917	0	0	8,917
(18) 5611 - Transmission Oper Load Dispatching	163,997	0	0	163,997
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	812,276	0	0	812,276
(18) 5613 - Load Dispatch - Service and Scheduling	420,599	0	0	420,599
(18) 5615 - Reliability Planning & Standards	40,268	0	0	40,268
(18) 5616 - Transmission Svc Studies	22,944	0	0	22,944
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	118,161	0	0	118,161
(18) 563 - Transmission Oper Overhead Line Exp	357,589	0	0	357,589
(18) 566 - Transmission Oper Misc	3,550,721	0	0	3,550,721
(18) 567 - Transmission Oper Rents	95,516	0	0	95,516
(18) 568 - Transmission Maint Supv & Eng	141,862	0	0	141,862
(18) 569 - Transmission Maint Structures	2,276	0	0	2,276
(18) 5691 - Transmission Computer Hardware Maint	(35)	0	0	(35)
(18) 5692 - Transmission Maint Structures	268,796	0	0	268,796
(18) 570 - Transmission Maint Station Equipment	535,920	0	0	535,920
(18) 571 - Transmission Maint Overhead Lines	3,101,318	0	0	3,101,318
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	9,285	0	9,285
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	106,871	0	106,871
(18) 863 - Transmission Maint Supv & Eng	0	203,045	0	203,045
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	84,220	0	84,220
SUBTOTAL	\$11,795,043	\$403,421	\$0	\$12,198,464
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	1,972,948	0	0	1,972,948

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching	3,628,337	0	0	3,628,337
(19) 582 - Distribution Oper Station Expenses	1,711,164	0	0	1,711,164
(19) 583 - Distribution Oper Overhead Line Exp	4,247,412	0	0	4,247,412
(19) 584 - Distribution Oper Underground Line Exp	2,421,893	0	0	2,421,893
(19) 585 - Distribution Oper St Lighting & Signal	1,322,464	0	0	1,322,464
(19) 586 - Distribution Oper Meter Expense	1,669,067	0	0	1,669,067
(19) 587 - Distribution Oper Cust Installation	3,601,136	0	0	3,601,136
(19) 588 - Distribution Oper Misc Dist Exp	3,196,196	0	0	3,196,196
(19) 589 - Distribution Oper Rents	821,100	0	0	821,100
(19) 590 - Distribution Maint Superv & Engineering	23,590	0	0	23,590
(19) 591 - Distribution Maint Structures	112	0	0	112
(19) 592 - Distribution Maint Station Equipment	4,182,032	0	0	4,182,032
(19) 593 - Distribution Maint Overhead Lines	36,478,640	0	0	36,478,640
(19) 594 - Distribution Maint Underground Lines	12,476,185	0	0	12,476,185
(19) 595 - Distribution Maint Line Transformers	264,322	0	0	264,322
(19) 596 - Distribution Maint St Lighting/Signal	2,008,827	0	0	2,008,827
(19) 597 - Distribution Maint Meters	490,056	0	0	490,056
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	1,442,115	0	1,442,115
(19) 871 - Distribution Oper Load Dispatching	0	170,775	0	170,775
(19) 874 - Distribution Oper Mains & Services Exp	0	14,903,223	0	14,903,223
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	1,982,302	0	1,982,302
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	25,698	0	25,698
(19) 878 - Distribution Oper Meter & House Reg	0	7,224,571	0	7,224,571
(19) 879 - Distribution Oper Customer Install Exp	0	4,503,893	0	4,503,893
(19) 880 - Distribution Oper Other Expense	0	2,599,613	0	2,599,613
(19) 881 - Distribution Oper Rents Expense	0	222,075	0	222,075
(19) 887 - Distribution Maint Mains	0	6,431,365	0	6,431,365
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	517,834	0	517,834
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	304,602	0	304,602
(19) 892 - Distribution Maint Services	0	5,882,131	0	5,882,131
(19) 893 - Distribution Maint Meters & House Reg	0	2,196,225	0	2,196,225
(19) 894 - Distribution Maint Other Equipment	0	919,460	0	919,460
SUBTOTAL	\$80,515,482	\$49,325,882	\$0	\$129,841,364
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	400,052	400,052
(20) 902 - Meter Reading Expense	17,538,550	12,551,950	640,089	30,730,588
(20) 903 - Customer Records & Collection Expense	3,423,247	2,227,185	29,663,180	35,313,612
(20) 904 - Uncollectible Accounts	12,022,300	6,384,645	0	18,406,946
(20) 905 - Misc. Customer Accounts Expense	0	0	(127,987)	(127,987)
SUBTOTAL	\$32,984,097	\$21,163,780	\$30,575,333	\$84,723,210
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	11,177,873	3,259,856	1,217,823	15,655,551
(21) 909 - Info & Instructional Advertising	748,899	300	1,185,440	1,934,639
(21) 910 - Misc Cust Svc & Info Expense	0	0	59,259	59,259
(21) 911 - Sales Supervision Exp	2,932	0	0	2,932
(21) 912 - Demonstration & Selling Expense	133,495	177,423	0	310,918
(21) 913 - Advertising Expenses	0	0	2,075	2,075
(21) 916 - Misc. Sales Expense	60,256	0	0	60,256
SUBTOTAL	\$12,123,454	\$3,437,579	\$2,464,597	\$18,025,631
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	66,733,382	13,212,429	0	79,945,811

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL	\$66,733,382	\$13,212,429	\$0	\$79,945,811
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	6,581,245	1,463,314	27,381,316	35,425,875
(23) 921 - Office Supplies and Expenses	895,386	250,723	5,111,973	6,258,082
(23) 922 - Admin Expenses Transferred	0	0	(240,976)	(240,976)
(23) 923 - Outside Services Employed	2,698,960	792,233	16,294,689	19,785,883
(23) 924 - Property Insurance	2,703,095	268,311	3,203,077	6,174,483
(23) 925 - Injuries & Damages	927,477	500,803	4,580,808	6,009,088
(23) 926 - Emp Pension & Benefits	16,708,413	7,899,492	12,447,371	37,055,276
(23) 928 - Regulatory Commission Expense	6,745,542	2,045,305	1,278,658	10,069,505
(23) 9301 - Gen Advertising Exp	0	0	348,161	348,161
(23) 9302 - Misc. General Expenses	1,890,876	360,178	1,377,117	3,628,171
(23) 931 - Rents	238,217	0	7,541,151	7,779,368
(23) 932 - Maint Of General Plant- Gas	0	273,788	0	273,788
(23) 935 - Maint General Plant - Electric	463,411	0	6,574,669	7,038,080
SUBTOTAL	\$39,852,621	\$13,854,146	\$85,898,016	\$139,604,783
TOTAL OPERATING AND MAINTENANCE	\$348,480,424	\$103,382,138	\$118,937,946	\$570,800,508
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	174,394,655	92,788,454	20,191,260	287,374,369
(24) 4031 - Depreciation Expense - FAS143	22,552	555,889	(17,903)	560,538
SUBTOTAL	\$174,417,208	\$93,344,343	\$20,173,357	\$287,934,907
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	4,024,744	1,155,645	37,226,562	42,406,950
(25) 406 - Amortization Of Plant Acquisition Adj	12,299,478	0	0	12,299,478
(25) 4111 - Accretion Exp - FAS143	1,005,419	288,386	2,279	1,296,085
SUBTOTAL	\$17,329,641	\$1,444,031	\$37,228,841	\$56,002,513
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	17,181,290	0	0	17,181,290
SUBTOTAL	\$17,181,290	\$0	\$0	\$17,181,290
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	7,886,815	0	0	7,886,815
(27) 4074 - Regulatory Credits	(9,872,464)	0	0	(9,872,464)
(27) 4116 - Gains From Disposition Of Utility Plant	(2,438,431)	(302,227)	0	(2,740,658)
(27) 4117 - Losses From Disposition Of Utility Plant	174,243	80,567	0	254,811
(27) 4118 - Gains From Disposition Of Allowances	(434,343)	0	0	(434,343)
(27) 414 - Other Utility Operating Income	0	0	0	0
SUBTOTAL	(\$4,684,180)	(\$221,660)	\$0	(\$4,905,840)
28 - FAS 133				
(28) 421 - FAS 133 Gain	24,534,111	0	0	24,534,111
(28) 4265 - FAS 133 Loss	209,647,508	0	0	209,647,508
SUBTOTAL	\$234,181,619	\$0	\$0	\$234,181,619
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$438,425,577	\$94,566,714	\$57,402,198	\$590,394,489
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	186,967,198	96,029,512	4,313,750	287,310,459
SUBTOTAL	\$186,967,198	\$96,029,512	\$4,313,750	\$287,310,459
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(898,485)	0	0	(898,485)
(30) 4091 - Fit-Util Oper Income	(47,578,340)	(20,235,144)	0	(67,813,484)
SUBTOTAL	(\$48,476,825)	(\$20,235,144)	\$0	(\$68,711,969)
31 - DEFERRED INCOME TAXES				

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income	174,609,855	38,252,624	3,540,814	216,403,293
(31) 4111 - Def Fit-Cr - Util Oper Income	(176,717,354)	(4,500,238)	(4,467,887)	(185,685,479)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	(234,272)	0	(234,272)
SUBTOTAL	(\$2,107,500)	\$33,518,114	(\$927,073)	\$30,483,541
NET OPERATING INCOME	<u>\$161,204,190</u>	<u>\$168,447,400</u>	<u>(\$179,726,821)</u>	<u>\$149,924,769</u>
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	86,250	0	0	86,250
(99) 4092 - Fit - Other Income	147,459	0	6,152,757	6,300,216
(99) 4102 - Def Fit - Other Income	0	(544,000)	694,785	150,785
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(2,525,534)	(2,525,534)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	2,175,980	2,175,980
(99) 417 - Revenues From Non-Utility Operations	0	0	(23,064)	(23,064)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	5,261,642	5,261,642
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	3,273,475	3,273,475
(99) 419 - Interest And Dividend Income	0	0	(25,079,408)	(25,079,408)
(99) 4191 - Allowance For Other Funds Used During Constructi	(8,375,698)	(1,071,718)	(765,195)	(10,212,612)
(99) 421 - Misc. Non-Operating Income	(4,294,161)	(1,040,047)	(3,761)	(5,337,969)
(99) 4211 - Gain On Disposition Of Property	(26,848)	0	(99,680)	(126,527)
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(4,990,572)	0	0	(4,990,572)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	797	0	0	797
(99) 4261 - Donations	0	0	1,049,513	1,049,513
(99) 4262 - Life Insurance	0	0	(3,991,778)	(3,991,778)
(99) 4263 - Penalties	0	0	(804,973)	(804,973)
(99) 4264 - Expenses For Civic & Political Activities	0	0	3,741,960	3,741,960
(99) 4265 - Other Deductions	0	0	4,026,253	4,026,253
SUBTOTAL	(\$17,452,773)	(\$2,655,766)	(\$6,917,026)	(\$27,025,566)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	209,426,405	209,426,405
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	6,848,410	6,848,410
(999) 4281 - Amortization Of Loss On Required Debt	0	0	1,234,974	1,234,974
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(120,997)	(120,997)
(999) 430 - Int on Debt to Assoc. Companies	0	0	209,457	209,457
(999) 431 - Other Interest Expense	3,511,470	1,385,893	11,610,229	16,507,592
(999) 432 - Allowances For Borrowed Funds	(10,803,682)	(804,700)	(876,673)	(12,485,056)
SUBTOTAL	(\$7,292,213)	\$581,193	\$228,331,806	\$221,620,786
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$24,744,986)	(\$2,074,572)	\$221,414,779	\$194,595,221
NET INCOME	<u>\$185,949,176</u>	<u>\$170,521,972</u>	<u>(\$401,141,600)</u>	<u>(\$44,670,451)</u>

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 150,256,597	\$ 43,743,122	\$193,999,719
3 - SALES FOR RESALE-FIRM	16,240	-	16,240
4 - SALES TO OTHER UTILITIES	18,301,183	-	18,301,183
5 - OTHER OPERATING REVENUES	(516,394)	1,164,635	648,241
6 - TOTAL OPERATING REVENUES	\$168,057,626	\$44,907,757	\$212,965,383
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 34,883,741	\$ -	\$34,883,741
12 - PURCHASED AND INTERCHANGED	45,216,202	20,676,953	65,893,155
13 - WHEELING	6,818,391	-	6,818,391
14 - RESIDENTIAL EXCHANGE	(4,996,067)	-	(4,996,067)
15 - TOTAL PRODUCTION EXPENSES	\$81,922,268	\$20,676,953	\$102,599,221
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,982,670	\$ 130,049	\$8,112,718
18 - TRANSMISSION EXPENSE	3,284,167	29,363	3,313,530
19 - DISTRIBUTION EXPENSE	7,053,592	4,038,025	11,091,617
20 - CUSTOMER ACCTS EXPENSES	4,438,527	2,942,906	7,381,433
21 - CUSTOMER SERVICE EXPENSES	987,213	221,219	1,208,431
22 - CONSERVATION AMORTIZATION	6,000,223	639,308	6,639,531
23 - ADMIN & GENERAL EXPENSE	7,249,897	3,209,076	10,458,973
24 - DEPRECIATION	15,872,762	8,572,748	24,445,511
25 - AMORTIZATION	3,160,550	958,145	4,118,694
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	-	1,485,752
27 - OTHER OPERATING EXPENSES	552,880	(12,613)	540,267
28 - FAS 133	17,720,995	-	17,720,995
29 - TAXES OTHER THAN INCOME TAXES	14,797,456	5,037,569	19,835,025
30 - INCOME TAXES	2,287,886	(18,942,470)	(16,654,584)
31 - DEFERRED INCOME TAXES	(10,565,488)	15,138,186	4,572,698
32 - TOTAL OPERATING REV. DEDUCT.	\$164,231,348	\$42,638,464	\$206,869,812
NET OPERATING INCOME	<u>\$3,826,278</u>	<u>\$2,269,293</u>	<u>\$6,095,571</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 150,256,597	\$ 43,743,122	-	-	\$ 193,999,719
3 - SALES FOR RESALE-FIRM	16,240	-	-	-	16,240
4 - SALES TO OTHER UTILITIES	18,301,183	-	-	-	18,301,183
5 - OTHER OPERATING REVENUES	(516,394)	1,164,635	-	-	648,241
6 - TOTAL OPERATING REVENUES	\$168,057,626	\$44,907,757	-	-	\$212,965,383
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 34,883,741	-	-	-	\$ 34,883,741
12 - PURCHASED AND INTERCHANGED	45,216,202	20,676,953	-	-	65,893,155
13 - WHEELING	6,818,391	-	-	-	6,818,391
14 - RESIDENTIAL EXCHANGE	(4,996,067)	-	-	-	(4,996,067)
15 - TOTAL PRODUCTION EXPENSES	\$81,922,268	\$20,676,953	-	-	\$102,599,221
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,982,670	\$ 130,049	-	-	\$ 8,112,718
18 - TRANSMISSION EXPENSE	3,284,167	29,363	-	-	3,313,530
19 - DISTRIBUTION EXPENSE	7,053,592	4,038,025	-	-	11,091,617
20 - CUSTOMER ACCTS EXPENSES	2,787,317	1,797,299	2,796,817	-	7,381,433
21 - CUSTOMER SERVICE EXPENSES	863,873	135,402	209,157	-	1,208,431
22 - CONSERVATION AMORTIZATION	6,000,223	639,308	-	-	6,639,531
23 - ADMIN & GENERAL EXPENSE	3,202,200	990,764	6,266,008	-	10,458,973
24 - DEPRECIATION	14,746,492	7,960,679	1,738,340	-	24,445,511
25 - AMORTIZATION	1,651,711	138,169	2,328,814	-	4,118,694
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	-	-	1,485,752
27 - OTHER OPERATING EXPENSES	552,880	(12,613)	-	-	540,267
28 - FAS 133	17,720,995	0	-	-	17,720,995
29 - TAXES OTHER THAN INCOME TAXES	14,649,174	4,956,986	228,865	-	19,835,025
30 - INCOME TAXES	2,287,886	(18,942,470)	-	-	(16,654,584)
31 - DEFERRED INCOME TAXES	(12,760,828)	13,945,133	3,388,393	-	4,572,698
32 - TOTAL OPERATING REV. DEDUCT.	\$153,430,371	\$36,483,046	\$16,956,394	-	\$206,869,812
NET OPERATING INCOME	\$14,627,255	\$8,424,710	(\$16,956,394)	-	\$6,095,571
NON-OPERATING INCOME					
99 - OTHER INCOME	-	-	-	\$ (22,952,964)	\$ (22,952,964)
999 - INTEREST	-	-	-	21,584,156	21,584,156
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	-	-	-	(\$1,368,808)	(\$1,368,808)
NET INCOME	<u>\$14,627,255</u>	<u>\$8,424,710</u>	<u>(\$16,956,394)</u>	<u>\$1,368,808</u>	<u>\$7,464,379</u>

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2010**

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	73,593,281	0	0	73,593,281
(2) 442 - Electric Commercial & Industrial Sales	79,597,855	0	0	79,597,855
(2) 444 - Public Street & Highway Lighting	1,573,769	0	0	1,573,769
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	(4,574,134)	0	0	(4,574,134)
(2) 456 - Other Electric Revenues - Conservation	65,826	0	0	65,826
(2) 480 - Gas Residential Sales	0	25,176,169	0	25,176,169
(2) 481 - Gas Commercial & Industrial Sales	0	17,450,393	0	17,450,393
(2) 489 - Rev From Transportation Of Gas To Others	0	1,116,560	0	1,116,560
(2) SUBTOTAL	\$150,256,597	\$43,743,122	\$0	\$193,999,719
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	16,240	0	0	16,240
(3) SUBTOTAL	\$16,240	\$0	\$0	\$16,240
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	10,000,961	0	0	10,000,961
(4) 447 - Electric Sales For Resale - Purchases	8,300,222	0	0	8,300,222
(4) SUBTOTAL	\$18,301,183	\$0	\$0	\$18,301,183
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	307,482	0	0	307,482
(5) 451 - Electric Misc Service Revenue	610,098	0	0	610,098
(5) 454 - Rent For Electric Property	1,240,251	0	0	1,240,251
(5) 456 - Other Electric Revenues	(2,674,224)	0	0	(2,674,224)
(5) 487 - Forfeited Discounts	0	101,730	0	101,730
(5) 488 - Gas Misc Service Revenues	0	262,953	0	262,953
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	667,010	0	667,010
(5) 495 - Other Gas Revenues	0	45,442	0	45,442
(5) SUBTOTAL	(\$516,394)	\$1,164,635	\$0	\$648,241
(1) TOTAL OPERATING REVENUES	\$168,057,626	\$44,907,757	\$0	\$212,965,383
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,453,247	0	0	6,453,247
(11) 547 - Other Power Generation Oper Fuel	28,430,494	0	0	28,430,494
(11) SUBTOTAL	\$34,883,741	\$0	\$0	\$34,883,741
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	46,288,238	0	0	46,288,238
(12) 557 - Other Power Supply Expense	(1,072,036)	0	0	(1,072,036)
(12) 804 - Natural Gas City Gate Purchases	0	23,786,028	0	23,786,028
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(4,410,497)	0	(4,410,497)
(12) 8081 - Gas Withdrawn From Storage	0	5,528,981	0	5,528,981
(12) 8082 - Gas Delivered To Storage	0	(4,227,559)	0	(4,227,559)
(12) SUBTOTAL	\$45,216,202	\$20,676,953	\$0	\$65,893,155

FERC Account Description	Electric	Gas	Common	Total Amount
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,818,391	0	0	6,818,391
(13) SUBTOTAL	\$6,818,391	\$0	\$0	\$6,818,391
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,996,067)	0	0	(4,996,067)
(14) SUBTOTAL	(\$4,996,067)	\$0	\$0	(\$4,996,067)
(10) TOTAL ENERGY COST	\$81,922,268	\$20,676,953	\$0	\$102,599,221
GROSS MARGIN	\$86,135,358	\$24,230,804	\$0	\$110,366,162
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	68,254	0	0	68,254
(17) 502 - Steam Oper Steam Expenses	751,963	0	0	751,963
(17) 505 - Steam Oper Electric Expense	281,166	0	0	281,166
(17) 506 - Steam Oper Misc Steam Power	495,115	0	0	495,115
(17) 507 - Steam Operations Rents	9,684	0	0	9,684
(17) 510 - Steam Maint Supv & Engineering	172,342	0	0	172,342
(17) 511 - Steam Maint Structures	192,816	0	0	192,816
(17) 512 - Steam Maint Boiler Plant	881,710	0	0	881,710
(17) 513 - Steam Maint Electric Plant	87,286	0	0	87,286
(17) 514 - Steam Maint Misc Steam Plant	165,342	0	0	165,342
(17) 535 - Hydro Oper Supv & Engineering	399,572	0	0	399,572
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	296,909	0	0	296,909
(17) 538 - Hydro Oper Electric Expenses	16,214	0	0	16,214
(17) 539 - Hydro Oper Misc Hydraulic Exp	199,514	0	0	199,514
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	121	0	0	121
(17) 542 - Hydro Maint Structures	32,087	0	0	32,087
(17) 543 - Hydro Maint Res. Dams & Waterways	40,150	0	0	40,150
(17) 544 - Hydro Maint Electric Plant	22,052	0	0	22,052
(17) 545 - Hydro Maint Misc Hydraulic Plant	240,345	0	0	240,345
(17) 546 - Other Pwr Gen Oper Supv & Eng	163,857	0	0	163,857
(17) 548 - Other Power Gen Oper Gen Exp	737,489	0	0	737,489
(17) 549 - Other Power Gen Oper Misc	459,386	0	0	459,386
(17) 550 - Other Power Gen Oper Rents	337,162	0	0	337,162
(17) 551 - Other Power Gen Maint Supv & Eng	70,232	0	0	70,232
(17) 552 - Other Power Gen Maint Structures	58,769	0	0	58,769
(17) 553 - Other Power Gen Maint Gen & Elec	1,623,116	0	0	1,623,116
(17) 554 - Other Power Gen Maint Misc	63,126	0	0	63,126
(17) 556 - System Control & Load Dispatch	116,891	0	0	116,891
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	8,305	0	8,305
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	13,388	0	13,388
(17) 8074 - Purchased Gas Calculation Exp	0	38,473	0	38,473
(17) 812 - Gas Used For Other Utility Operations	0	(4,043)	0	(4,043)
(17) 813 - Other Gas Supply Expenses	0	0	0	0

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	10,977	0	10,977
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	0	0	0
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	244	0	244
(17) 818 - Undergrnd Strge - Oper Compressor Sta E:	0	10,860	0	10,860
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fi	0	4,070	0	4,070
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta E:	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	1,731	0	1,731
(17) 825 - Undergrnd Strge - Oper Storage Well Roya	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Ren	0	(271)	0	(271)
(17) 830 - Undergrnd Strge - Maint Supv & Engineerir	0	9,853	0	9,853
(17) 831 - Undergrnd Strge - Maint Structures	0	585	0	585
(17) 832 - Undergrnd Strge - Maint Reservoirs & Well:	0	868	0	868
(17) 833 - Undergrnd Strge - Maint Of Lines	0	192	0	192
(17) 834 - Undergrnd Strge - Maint Compressor Sta E	0	18,065	0	18,065
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	342	0	342
(17) 841 - Operating Labor & Expenses	0	16,411	0	16,411
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
(17) SUBTOTAL	\$7,982,670	\$130,049	\$0	\$8,112,718
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	129,786	0	0	129,786
(18) 561 - Transmission Oper Load Dispatching	0	0	0	0
(18) 5611 - Transmission Oper Load Dispatching	14,466	0	0	14,466
(18) 5612 - Load Dispatch - Monitor & Oper Trans Sys:	52,238	0	0	52,238
(18) 5613 - Load Dispatch - Service and Scheduling	44,676	0	0	44,676
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	0	0	0	0
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	8,916	0	0	8,916
(18) 563 - Transmission Oper Overhead Line Exp	11,309	0	0	11,309
(18) 566 - Transmission Oper Misc	2,444,957	0	0	2,444,957
(18) 567 - Transmission Oper Rents	250	0	0	250
(18) 568 - Transmission Maint Supv & Eng	12,567	0	0	12,567
(18) 569 - Transmission Maint Structures	56	0	0	56
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0
(18) 5692 - Transmission Maint Structures	7,306	0	0	7,306
(18) 570 - Transmission Maint Station Equipment	51,590	0	0	51,590
(18) 571 - Transmission Maint Overhead Lines	506,049	0	0	506,049
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	0	0	0
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 862 - Transmission Maint Structures & Improverr	0	23,050	0	23,050
(18) 863 - Transmission Maint Supv & Eng	0	55	0	55
(18) 865 - Transmission Maint of measur & regul stati	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	6,259	0	6,259
(18) SUBTOTAL	\$3,284,167	\$29,363	\$0	\$3,313,530
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	94,822	0	0	94,822
(19) 581 - Distribution Oper Load Dispatching	110,418	0	0	110,418
(19) 582 - Distribution Oper Station Expenses	160,939	0	0	160,939
(19) 583 - Distribution Oper Overhead Line Exp	330,456	0	0	330,456
(19) 584 - Distribution Oper Underground Line Exp	249,002	0	0	249,002
(19) 585 - Distribution Oper St Lighting & Signal	(1,268)	0	0	(1,268)
(19) 586 - Distribution Oper Meter Expense	119,609	0	0	119,609
(19) 587 - Distribution Oper Cust Installation	329,173	0	0	329,173
(19) 588 - Distribution Oper Misc Dist Exp	695,811	0	0	695,811
(19) 589 - Distribution Oper Rents	15,610	0	0	15,610
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	505,183	0	0	505,183
(19) 593 - Distribution Maint Overhead Lines	2,800,036	0	0	2,800,036
(19) 594 - Distribution Maint Underground Lines	1,457,716	0	0	1,457,716
(19) 595 - Distribution Maint Line Transformers	16,209	0	0	16,209
(19) 596 - Distribution Maint St Lighting/Signal	121,788	0	0	121,788
(19) 597 - Distribution Maint Meters	48,088	0	0	48,088
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	117,002	0	117,002
(19) 871 - Distribution Oper Load Dispatching	0	19,255	0	19,255
(19) 874 - Distribution Oper Mains & Services Exp	0	1,264,571	0	1,264,571
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	165,259	0	165,259
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	11,685	0	11,685
(19) 878 - Distribution Oper Meter & House Reg	0	601,110	0	601,110
(19) 879 - Distribution Oper Customer Install Exp	0	326,902	0	326,902
(19) 880 - Distribution Oper Other Expense	0	126,739	0	126,739
(19) 881 - Distribution Oper Rents Expense	0	16,268	0	16,268
(19) 887 - Distribution Maint Mains	0	516,034	0	516,034
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	8,332	0	8,332
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	36,307	0	36,307
(19) 892 - Distribution Maint Services	0	619,759	0	619,759
(19) 893 - Distribution Maint Meters & House Reg	0	130,167	0	130,167
(19) 894 - Distribution Maint Other Equipment	0	78,635	0	78,635
(19) SUBTOTAL	\$7,053,592	\$4,038,025	\$0	\$11,091,617
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	38,298	38,298
(20) 902 - Meter Reading Expense	1,447,994	1,030,546	42,541	2,521,081
(20) 903 - Customer Records & Collection Expense	282,146	148,274	2,726,147	3,156,567
(20) 904 - Uncollectible Accounts	1,057,177	618,479	0	1,675,656
(20) 905 - Misc. Customer Accounts Expense	0	0	(10,168)	(10,168)
(20) SUBTOTAL	\$2,787,317	\$1,797,299	\$2,796,817	\$7,381,433
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	822,130	120,233	86,417	1,028,780

FERC Account Description	Electric	Gas	Common	Total Amount
(21) 909 - Info & Instructional Advertising	28,288	0	117,424	145,713
(21) 910 - Misc Cust Svc & Info Expense	0	0	5,315	5,315
(21) 911 - Sales Supervision Exp	29	0	0	29
(21) 912 - Demonstration & Selling Expense	13,426	15,168	0	28,595
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	0	0	0	0
(21) SUBTOTAL	\$863,873	\$135,402	\$209,157	\$1,208,431
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,000,223	639,308	0	6,639,531
(22) SUBTOTAL	\$6,000,223	\$639,308	\$0	\$6,639,531
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	537,034	128,096	2,235,384	2,900,514
(23) 921 - Office Supplies and Expenses	72,250	30,341	125,786	228,377
(23) 922 - Admin Expenses Transferred	0	0	(19,510)	(19,510)
(23) 923 - Outside Services Employed	180,269	(576)	1,072,014	1,251,708
(23) 924 - Property Insurance	298,698	17,957	291,438	608,093
(23) 925 - Injuries & Damages	26,414	24,071	409,196	459,680
(23) 926 - Emp Pension & Benefits	1,437,703	647,225	936,226	3,021,154
(23) 928 - Regulatory Commission Expense	462,025	91,035	6,355	559,415
(23) 9301 - Gen Advertising Exp	0	0	448	448
(23) 9302 - Misc. General Expenses	148,236	30,487	120,978	299,701
(23) 931 - Rents	20,046	0	589,626	609,672
(23) 932 - Maint Of General Plant- Gas	0	22,128	0	22,128
(23) 935 - Maint General Plant - Electric	19,525	0	498,068	517,593
(23) SUBTOTAL	\$3,202,200	\$990,764	\$6,266,008	\$10,458,973
TOTAL OPERATING AND MAINTENANCE	\$31,174,042	\$7,760,210	\$9,271,982	\$48,206,234
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,749,800	7,955,634	1,739,983	24,445,417
(24) 4031 - Depreciation Expense - FAS143	(3,308)	5,044	(1,643)	93
(24) SUBTOTAL	\$14,746,492	\$7,960,679	\$1,738,340	\$24,445,511
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	533,680	123,830	2,328,748	2,986,258
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	86,665	14,339	66	101,070
(25) SUBTOTAL	\$1,651,711	\$138,169	\$2,328,814	\$4,118,694
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,485,752	0	0	1,485,752
(26) SUBTOTAL	\$1,485,752	\$0	\$0	\$1,485,752
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	746,303	0	0	746,303
(27) 4074 - Regulatory Credits	0	0	0	0
(27) 4116 - Gains From Disposition Of Utility Plant	(167,181)	(17,194)	0	(184,375)
(27) 4117 - Losses From Disposition Of Utility Plant	9,977	4,581	0	14,559
(27) 4118 - Gains From Disposition Of Allowances	(36,220)	0	0	(36,220)
(27) 414 - Other Utility Operating Income	0	0	0	0
(27) SUBTOTAL	\$552,880	(\$12,613)	\$0	\$540,267
28 - FAS 133				
(28) 421 - FAS 133 Gain	695,473	0	0	695,473

FERC Account Description	Electric	Gas	Common	Total Amount
(28) 4265 - FAS 133 Loss	17,025,522	0	0	17,025,522
(28) SUBTOTAL	\$17,720,995	\$0	\$0	\$17,720,995
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATIO	\$36,157,829	\$8,086,235	\$4,067,154	\$48,311,218
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	14,649,174	4,956,986	228,865	19,835,025
(29) SUBTOTAL	\$14,649,174	\$4,956,986	\$228,865	\$19,835,025
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	587,018	0	0	587,018
(30) 4091 - Fit-Util Oper Income	1,700,868	(18,942,470)	0	(17,241,602)
(30) SUBTOTAL	\$2,287,886	(\$18,942,470)	\$0	(\$16,654,584)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	49,804,943	14,885,761	8,212,515	72,903,219
(31) 4111 - Def Fit-Cr - Util Oper Income	(62,565,771)	(470,204)	(4,824,122)	(67,860,097)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	(470,424)	0	(470,424)
(31) SUBTOTAL	(\$12,760,828)	\$13,945,133	\$3,388,393	\$4,572,698
NET OPERATING INCOME	\$14,627,255	\$8,424,710	(\$16,956,394)	\$6,095,571
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	(19,775,541)	0	1,586,887	(18,188,654)
(99) 4102 - Def Fit - Other Income	0	0	(328,767)	(328,767)
(99) 4112 - Provision for Deferred FIT - Credit & Other, In	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(232,475)	(232,475)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	200,055	200,055
(99) 417 - Revenues From Non-Utility Operations	0	0	(3,750)	(3,750)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	345,369	345,369
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	309,952	309,952
(99) 419 - Interest And Dividend Income	0	0	(3,365,937)	(3,365,937)
(99) 4191 - Allowance For Other Funds Used During Con	(1,251,725)	(93,841)	(82,274)	(1,427,840)
(99) 421 - Misc. Non-Operating Income	0	(81,358)	(499)	(81,857)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	0	0	0	0
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	123,972	123,972
(99) 4262 - Life Insurance	0	0	(825,452)	(825,452)
(99) 4263 - Penalties	0	0	(280,600)	(280,600)
(99) 4264 - Expenses For Civic & Political Activities	0	0	346,270	346,270
(99) 4265 - Other Deductions	0	0	449,183	449,183
(99) SUBTOTAL	(\$21,019,700)	(\$175,199)	(\$1,758,065)	(\$22,952,964)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	18,401,763	18,401,763
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	576,015	576,015
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0

FERC Account Description	Electric	Gas	Common	Total Amount
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	21,123	21,123
(999) 431 - Other Interest Expense	2,968,518	30,735	842,408	3,841,662
(999) 432 - Allowances For Borrowed Funds	(1,207,122)	(69,525)	(72,592)	(1,349,239)
(999) SUBTOTAL	\$1,761,396	(\$38,789)	\$19,861,549	\$21,584,156
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
(9999) SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$19,258,304)	(\$213,988)	\$18,103,484	(\$1,368,808)
NET INCOME	<u>\$33,885,559</u>	<u>\$8,638,699</u>	<u>(\$35,059,878)</u>	<u>\$7,464,379</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF SEPTEMBER 2010
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2009		REVENUE PER KWH		
	2010	BUDGET	AMOUNT	%	2009	AMOUNT	%	2010	BUDGET	2009	
Residential	\$ 73,593,280.82	\$ 70,332,000.00	\$ 3,261,280.82	4.6%	\$ 65,798,659.30	\$ 7,794,621.52	11.8%	\$ 0.105	\$ 0.106	\$ 0.095	
Commercial	69,985,484.90	73,463,000.00	(3,477,515.10)	(4.7%)	66,957,375.17	3,028,109.73	4.5%	0.091	0.092	0.085	
Industrial	8,824,006.19	8,428,000.00	396,006.19	4.7%	7,801,558.68	1,022,447.51	13.1%	0.087	0.088	0.082	
Public street & hwy lighting	1,573,769.45	1,734,000.00	(160,230.55)	(9.2%)	1,470,400.23	103,369.22	7.0%	0.202	0.203	0.187	
Sales for resale firm	16,239.83	16,000.00	239.83	1.5%	15,947.08	292.75	1.8%	0.049	0.094	0.049	
Total billed to customers	153,992,781.19	153,973,000.00	19,781.19	0.0%	142,043,940.46	11,948,840.73	8.4%	0.098	0.098	0.090	
Unbilled revenue change	(4,574,134.00)	(1,531,000.00)	(3,043,134.00)	n/a	(1,572,301.00)	(3,001,833.00)	n/a	n/a	n/a	n/a	
Total retail sales	149,418,647.19	152,442,000.00	(3,023,352.81)	(2.0%)	140,471,639.46	8,947,007.73	6.4%	0.099	0.100	0.091	
Transportation (Billed plus Change in Unbilled)	854,189.66	872,000.00	(17,810.34)	(2.0%)	939,757.18	(85,567.52)	(9.1%)	0.005	0.006	0.005	
Sales to other utilities and marketers	10,000,960.72	2,284,000.00	7,716,960.72	n/a	9,669,941.59	331,019.13	3.4%	0.031	0.041	0.031	
Total electric revenues	160,273,797.57	155,598,000.00	4,675,797.57	3.0%	151,081,338.23	9,192,459.34	6.1%				
Other operating revenues (Note 2)	(516,394.20)	3,155,000.00	(3,671,394.20)	n/a	(7,907,235.20)	7,390,841.00	(93.5%)				
Total electric sales	<u>\$ 159,757,403.37</u>	<u>\$ 158,753,000.00</u>	<u>\$ 1,004,403.37</u>	<u>0.6%</u>	<u>\$ 143,174,103.03</u>	<u>\$ 16,583,300.34</u>	<u>11.6%</u>				
SCH. 81 (B & O tax) in above-billed	\$ 5,867,247.75	\$ 5,744,986.00			\$ 5,439,218.98						
SCH. 94 (Res/farm credit) in above	(5,226,540.72)	(5,195,182.00)			(6,537,416.63)						
SCH. 120 (Cons. Rider rev) in above	6,277,019.74	5,748,000.00			3,942,208.06						
SCH. 95a (Production Tax Credit) in above	(2,056.72)	(2,486,656.00)			(2,412,688.12)						
Low Income Surcharge included in above	803,446.82	812,000.00			766,838.79						
SCH. 132 (Merger Rate Credit) in above	(435,626.29)	(455,293.00)			(536,395.34)						
SCH. 133 (Tenaska Asst Rev) in above (Note 1)	3,573,416.74	-			-						

SALE OF ELECTRICITY - KWH	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2009	
	2010	BUDGET	AMOUNT	%	2009	AMOUNT	%	
Residential	703,214,655	666,418,000	36,796,655	5.5%	692,006,102	11,208,553	1.6%	
Commercial	765,160,743	797,183,000	(32,022,257)	(4.0%)	787,459,285	(22,298,542)	(2.8%)	
Industrial	101,082,465	96,197,000	4,885,465	5.1%	94,787,857	6,294,608	6.6%	
Public street & hwy lighting	7,809,394	8,521,000	(711,606)	(8.4%)	7,863,730	(54,336)	(0.7%)	
Sales for resale firm	331,104	171,000	160,104	93.6%	324,564	6,540	2.0%	
Total billed to customers	1,577,598,361	1,568,490,000	9,108,361	0.6%	1,582,441,538	(4,843,177)	(0.3%)	
Unbilled revenue change	(68,537,856)	(38,456,000)	(30,081,856)	n/a	(40,224,894)	(28,312,962)	n/a	
Total retail sales	1,509,060,505	1,530,034,000	(20,973,495)	(1.4%)	1,542,216,644	(33,156,139)	(2.1%)	
Transportation (Billed plus Change in Unbilled)	159,455,806	154,034,000	5,421,806	3.5%	189,793,056	(30,337,250)	(16.0%)	
Sales to other utilities and marketers	322,551,000	56,000,000	266,551,000	n/a	313,892,000	8,659,000	2.8%	
Total kwh	<u>1,991,067,311</u>	<u>1,740,068,000</u>	<u>250,999,311</u>	<u>14.4%</u>	<u>2,045,901,700</u>	<u>(54,834,389)</u>	<u>(2.7%)</u>	

Footnotes:

Note 1: A new revenue ride for Tenaska (Schedule 133) was required by WUTC Docket #U-090704, Order #11 effective April 8, 2010.

The rate increase was included in base rates in CLX until May 1, 2010 when the Schedule was implemented.

Note 2: Includes a loss of \$3,236,681 on the sale or assignment of non-core gas for the month of September 2010 and a loss of \$10,348,893 for the month of September 2009.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF SEPTEMBER 2010
INCREASE (DECREASE)

	VARIANCE FROM BUDGET				VARIANCE FROM 2009			REVENUE PER THERM		
	ACTUAL 2010	BUDGET	AMOUNT	%	ACTUAL 2009	AMOUNT	%	2010	BUDGET	2009
SALE OF GAS - REVENUE										
Firm Sales Revenue										
Residential firm	\$ 25,176,168.65	\$ 26,480,000.00	\$ (1,303,831.35)	(4.9%)	\$ 27,733,720.48	\$ (2,557,551.83)	(9.2%)	\$ 1.524	\$ 1.504	\$ 1.711
Commercial firm	13,323,711.61	12,824,000.00	499,711.61	3.9%	13,537,354.72	(213,643.11)	(1.6%)	1.203	1.175	1.402
Industrial firm	1,719,924.65	1,741,000.00	(21,075.35)	(1.2%)	1,661,721.52	58,203.13	3.5%	0.975	0.986	1.131
Total firm	40,219,804.91	41,045,000.00	(825,195.09)	(2.0%)	42,932,796.72	(2,712,991.81)	(6.3%)	1.370	1.355	1.571
Interruptible Sales Revenue										
Commercial interruptible	2,080,850.20	2,197,000.00	(116,149.80)	(5.3%)	2,761,584.00	(680,733.80)	(24.7%)	0.880	0.793	1.100
Industrial interruptible	325,906.96	312,000.00	13,906.96	4.5%	192,199.25	133,707.71	69.6%	0.856	0.768	1.033
Total interruptible	2,406,757.16	2,509,000.00	(102,242.84)	(4.1%)	2,953,783.25	(547,026.09)	(18.5%)	0.876	0.790	1.095
Total gas sales revenue	42,626,562.07	43,554,000.00	(927,437.93)	(2.1%)	45,886,579.97	(3,260,017.90)	(7.1%)	1.328	1.302	1.528
Transportation Revenue										
Commercial transportation	289,038.82	165,000.00	104,038.82	63.1%	255,411.47	13,627.35	5.3%	0.088	0.087	0.084
Industrial transportation	847,520.93	833,000.00	14,520.93	1.7%	834,687.16	12,833.77	1.5%	0.070	0.070	0.064
Total transportation	1,116,559.75	998,000.00	118,559.75	11.9%	1,090,098.63	26,461.12	2.4%	0.074	0.072	0.068
Total gas revenue	43,743,121.82	44,552,000.00	(808,878.18)	(1.8%)	46,976,678.60	(3,233,556.78)	(6.9%)	\$ 0.925	\$ 0.942	\$ 1.019
Other Operating Revenues										
Total operating revenues	\$ 44,907,756.83	\$ 46,146,000.00	\$ (1,238,243.17)	(2.7%)	\$ 48,513,327.36	\$ (3,605,570.53)	(7.4%)			
SCH. 120 (Cons. Tracker Rev) in above	\$ 668,166.08	\$ 680,000.00			\$ 432,138.47					
Low Income Surcharge included in above	126,906.09	127,000.00			110,115.14					
SCH. 132 (Merger Rate Credit) in above	(125,866.01)	(181,111.00)			(115,981.95)					
SALE OF GAS - THERMS										
Firm Sales Therms										
Residential firm	16,517,478	17,606,000	(1,088,522)	(6.2%)	16,211,737	305,741	1.9%			
Commercial firm	11,073,502	10,912,000	161,502	1.5%	9,656,246	1,417,256	14.7%			
Industrial firm	1,784,284	1,765,000	(716)	(0.0%)	1,469,023	295,261	20.1%			
Total firm	29,355,264	30,283,000	(927,736)	(3.1%)	27,337,006	2,018,258	7.4%			
Interruptible Sales Therms										
Commercial interruptible	2,365,378	2,769,000	(403,622)	(14.6%)	2,510,987	(145,609)	(5.8%)			
Industrial interruptible	380,699	406,000	(25,301)	(6.2%)	186,070	194,629	104.6%			
Total interruptible	2,746,077	3,175,000	(428,923)	(13.5%)	2,697,057	49,020	1.8%			
Total gas sales - therms	32,101,341	33,458,000	(1,356,659)	(4.1%)	30,034,063	2,067,278	6.9%			
Transportation Therms										
Commercial transportation	3,060,024	1,893,000	1,167,024	61.6%	3,053,546	6,478	0.2%			
Industrial transportation	12,115,512	11,936,000	179,512	1.5%	12,999,523	(884,011)	(6.8%)			
Total transportation	15,175,536	13,829,000	1,346,536	9.7%	16,053,069	(877,533)	(5.5%)			
Total therms	47,276,877	47,287,000	(10,123)	(0.0%)	46,087,133	1,189,744	2.6%			

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2010

ELECTRIC

Month Ended

Customers	Variance from Prior Year			
	Actual	Prior Year	Amount	%
Residential	953,321	947,736	5,585	0.6%
Commercial - Firm	118,483	118,308	175	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,643	3,675	(32)	(0.9%)
Industrial Interruptible	5	4	1	25.0%
Outdoor Lighting	3,421	3,409	12	0.4%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,079,074	1,073,336	5,738	0.5%

Quarter-to-Date

Customers	Variance from Prior Year			
	Actual	Prior Year	Amount	%
Residential	952,964	947,295	5,669	0.6%
Commercial - Firm	118,481	118,355	126	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,646	3,678	(32)	(0.9%)
Industrial Interruptible	5	3	2	66.7%
Outdoor Lighting	3,418	3,403	15	0.4%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,715	1,072,938	5,777	0.5%

Year-To-Date

Customers	Variance from Prior Year			
	Actual	Prior Year	Amount	%
Residential	952,253	946,696	5,557	0.6%
Commercial - Firm	118,395	118,265	130	0.1%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,662	3,698	(36)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,417	3,390	27	0.8%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,932	1,072,255	5,677	0.5%

Twelve Months Ended

Customers	Variance from Prior Year			
	Actual	Prior Year	Amount	%
Residential	951,467	945,721	5,746	0.6%
Commercial - Firm	118,343	118,266	77	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,664	3,707	(43)	(1.2%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,413	3,370	43	1.3%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,093	1,071,270	5,823	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2010

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	692,770	688,663	4,107	0.6%
Commercial - Firm	53,262	53,748	(486)	(0.9%)
Commercial Interruptible	361	376	(15)	(4.0%)
Industrial - Firm	2,469	2,503	(34)	(1.4%)
Industrial Interruptible	18	18	-	0.00%
Gas Transportation	151	144	7	4.9%
Total Number of Customers	749,031	745,452	3,579	0.5%

Quarter-to-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	692,771	688,571	4,200	0.6%
Commercial - Firm	53,397	53,844	(447)	(0.8%)
Commercial Interruptible	363	377	(14)	(3.7%)
Industrial - Firm	2,475	2,509	(34)	(1.4%)
Industrial Interruptible	18	18	-	0.00%
Gas Transportation	150	141	9	6.4%
Total Number of Customers	749,174	745,460	3,714	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	693,583	689,017	4,566	0.7%
Commercial - Firm	53,780	54,078	(298)	(0.6%)
Commercial Interruptible	366	381	(15)	(3.9%)
Industrial - Firm	2,495	2,543	(48)	(1.9%)
Industrial Interruptible	19	19	-	0.00%
Gas Transportation	150	136	14	10.3%
Total Number of Customers	750,393	746,174	4,219	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	692,863	688,132	4,731	0.7%
Commercial - Firm	53,799	54,030	(231)	(0.4%)
Commercial Interruptible	367	383	(16)	(4.2%)
Industrial - Firm	2,498	2,554	(56)	(2.2%)
Industrial Interruptible	19	19	-	0.00%
Gas Transportation	150	134	16	11.9%
Total Number of Customers	749,696	745,252	4,444	0.6%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 155,575,482	\$ 44,230,274	\$199,805,757
3 - SALES FOR RESALE-FIRM	15,108	-	15,108
4 - SALES TO OTHER UTILITIES	24,871,618	-	24,871,618
5 - OTHER OPERATING REVENUES	(1,120,024)	1,171,513	51,489
6 - TOTAL OPERATING REVENUES	\$179,342,185	\$45,401,787	\$224,743,972
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 36,179,742	\$ -	\$36,179,742
12 - PURCHASED AND INTERCHANGED	44,691,181	20,770,470	65,461,651
13 - WHEELING	6,656,069	-	6,656,069
14 - RESIDENTIAL EXCHANGE	(5,090,036)	-	(5,090,036)
15 - TOTAL PRODUCTION EXPENSES	\$82,436,956	\$20,770,470	\$103,207,426
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,226,161	\$ 172,678	\$8,398,839
18 - TRANSMISSION EXPENSE	970,898	7,346	978,244
19 - DISTRIBUTION EXPENSE	6,394,920	4,087,070	10,481,990
20 - CUSTOMER ACCTS EXPENSES	4,212,255	2,783,595	6,995,850
21 - CUSTOMER SERVICE EXPENSES	1,001,276	215,432	1,216,708
22 - CONSERVATION AMORTIZATION	6,279,972	642,632	6,922,604
23 - ADMIN & GENERAL EXPENSE	7,514,919	3,400,847	10,915,767
24 - DEPRECIATION	15,738,166	8,653,418	24,391,585
25 - AMORTIZATION	2,965,868	930,044	3,895,912
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	-	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	656,496
28 - FAS 133	38,973,599	-	38,973,599
29 - TAXES OTHER THAN INCOME TAXES	14,468,420	4,850,188	19,318,609
30 - INCOME TAXES	(18,185,000)	(3,895,000)	(22,080,000)
31 - DEFERRED INCOME TAXES	4,935,681	1,295,386	6,231,067
32 - TOTAL OPERATING REV. DEDUCT.	\$178,088,952	\$43,901,494	\$221,990,446
NET OPERATING INCOME	<u>\$1,253,233</u>	<u>\$1,500,293</u>	<u>\$2,753,527</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 155,575,482	\$ 44,230,274	-	-	\$ 199,805,757
3 - SALES FOR RESALE-FIRM	15,108	-	-	-	15,108
4 - SALES TO OTHER UTILITIES	24,871,618	-	-	-	24,871,618
5 - OTHER OPERATING REVENUES	(1,120,024)	1,171,513	-	-	51,489
6 - TOTAL OPERATING REVENUES	\$179,342,185	\$45,401,787	-	-	\$224,743,972
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 36,179,742	-	-	-	\$ 36,179,742
12 - PURCHASED AND INTERCHANGED	44,691,181	20,770,470	-	-	65,461,651
13 - WHEELING	6,656,069	-	-	-	6,656,069
14 - RESIDENTIAL EXCHANGE	(5,090,036)	-	-	-	(5,090,036)
15 - TOTAL PRODUCTION EXPENSES	\$82,436,956	\$20,770,470	-	-	\$103,207,426
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,226,161	\$ 172,678	-	-	\$ 8,398,839
18 - TRANSMISSION EXPENSE	970,898	7,346	-	-	978,244
19 - DISTRIBUTION EXPENSE	6,394,920	4,087,070	-	-	10,481,990
20 - CUSTOMER ACCTS EXPENSES	2,651,460	1,700,361	2,644,029	-	6,995,850
21 - CUSTOMER SERVICE EXPENSES	874,975	127,555	214,178	-	1,216,708
22 - CONSERVATION AMORTIZATION	6,279,972	642,632	-	-	6,922,604
23 - ADMIN & GENERAL EXPENSE	3,142,153	996,011	6,777,603	-	10,915,767
24 - DEPRECIATION	14,684,371	8,080,735	1,626,479	-	24,391,585
25 - AMORTIZATION	1,458,290	110,753	2,326,869	-	3,895,912
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	-	-	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	-	-	656,496
28 - FAS 133	38,973,599	0	-	-	38,973,599
29 - TAXES OTHER THAN INCOME TAXES	14,312,443	4,765,423	240,743	-	19,318,609
30 - INCOME TAXES	(18,185,000)	(3,895,000)	-	-	(22,080,000)
31 - DEFERRED INCOME TAXES	5,233,067	1,457,000	(459,000)	-	6,231,067
32 - TOTAL OPERATING REV. DEDUCT.	\$169,609,124	\$39,010,421	\$13,370,900	-	\$221,990,446
NET OPERATING INCOME	\$9,733,061	\$6,391,366	(\$13,370,900)	-	\$2,753,527
NON-OPERATING INCOME					
99 - OTHER INCOME	-	-	-	\$ 11,845,596	\$ 11,845,596
999 - INTEREST	-	-	-	18,094,922	18,094,922
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	-	-	-	\$29,940,518	\$29,940,518
NET INCOME	<u>\$9,733,061</u>	<u>\$6,391,366</u>	<u>(\$13,370,900)</u>	<u>(\$29,940,518)</u>	<u>(\$27,186,991)</u>

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	70,561,693	0	0	70,561,693
(2) 442 - Electric Commercial & Industrial Sales	78,201,834	0	0	78,201,834
(2) 444 - Public Street & Highway Lighting	1,465,260	0	0	1,465,260
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	5,106,223	0	0	5,106,223
(2) 456 - Other Electric Revenues - Conservation	240,472	0	0	240,472
(2) 480 - Gas Residential Sales	0	24,824,929	0	24,824,929
(2) 481 - Gas Commercial & Industrial Sales	0	18,329,549	0	18,329,549
(2) 489 - Rev From Transportation Of Gas To Others	0	1,075,796	0	1,075,796
(2) SUBTOTAL	\$155,575,482	\$44,230,274	\$0	\$199,805,757
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	15,108	0	0	15,108
(3) SUBTOTAL	\$15,108	\$0	\$0	\$15,108
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	13,799,151	0	0	13,799,151
(4) 447 - Electric Sales For Resale - Purchases	11,072,467	0	0	11,072,467
(4) SUBTOTAL	\$24,871,618	\$0	\$0	\$24,871,618
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	334,177	0	0	334,177
(5) 451 - Electric Misc Service Revenue	749,076	0	0	749,076
(5) 454 - Rent For Electric Property	1,286,000	0	0	1,286,000
(5) 456 - Other Electric Revenues	(3,489,277)	0	0	(3,489,277)
(5) 487 - Forfeited Discounts	0	125,226	0	125,226
(5) 488 - Gas Misc Service Revenues	0	241,037	0	241,037
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	671,077	0	671,077
(5) 495 - Other Gas Revenues	0	46,673	0	46,673
(5) SUBTOTAL	(\$1,120,024)	\$1,171,513	\$0	\$51,489
(1) TOTAL OPERATING REVENUES	\$179,342,185	\$45,401,787	\$0	\$224,743,972
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,296,723	0	0	6,296,723
(11) 547 - Other Power Generation Oper Fuel	29,883,019	0	0	29,883,019
(11) SUBTOTAL	\$36,179,742	\$0	\$0	\$36,179,742
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	43,844,800	0	0	43,844,800
(12) 557 - Other Power Supply Expense	846,381	0	0	846,381
(12) 804 - Natural Gas City Gate Purchases	0	25,579,024	0	25,579,024
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(1,925,981)	0	(1,925,981)

FERC Account Description	Electric	Gas	Common	Total Amount
(12) 8081 - Gas Withdrawn From Storage	0	280,131	0	280,131
(12) 8082 - Gas Delivered To Storage	0	(3,162,703)	0	(3,162,703)
(12) SUBTOTAL	\$44,691,181	\$20,770,470	\$0	\$65,461,651
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,656,069	0	0	6,656,069
(13) SUBTOTAL	\$6,656,069	\$0	\$0	\$6,656,069
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,090,036)	0	0	(5,090,036)
(14) SUBTOTAL	(\$5,090,036)	\$0	\$0	(\$5,090,036)
(10) TOTAL ENERGY COST	\$82,436,956	\$20,770,470	\$0	\$103,207,426
GROSS MARGIN	\$96,905,229	\$24,631,317	\$0	\$121,536,546

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	33,217	0	0	33,217
(17) 502 - Steam Oper Steam Expenses	703,639	0	0	703,639
(17) 505 - Steam Oper Electric Expense	182,704	0	0	182,704
(17) 506 - Steam Oper Misc Steam Power	719,070	0	0	719,070
(17) 507 - Steam Operations Rents	1,776	0	0	1,776
(17) 510 - Steam Maint Supv & Engineering	116,960	0	0	116,960
(17) 511 - Steam Maint Structures	200,761	0	0	200,761
(17) 512 - Steam Maint Boiler Plant	902,244	0	0	902,244
(17) 513 - Steam Maint Electric Plant	186,556	0	0	186,556
(17) 514 - Steam Maint Misc Steam Plant	154,460	0	0	154,460
(17) 535 - Hydro Oper Supv & Engineering	147,516	0	0	147,516
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	235,622	0	0	235,622
(17) 538 - Hydro Oper Electric Expenses	20,576	0	0	20,576
(17) 539 - Hydro Oper Misc Hydraulic Exp	320,093	0	0	320,093
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	581	0	0	581
(17) 542 - Hydro Maint Structures	20,526	0	0	20,526
(17) 543 - Hydro Maint Res. Dams & Waterways	26,525	0	0	26,525
(17) 544 - Hydro Maint Electric Plant	58,040	0	0	58,040
(17) 545 - Hydro Maint Misc Hydraulic Plant	354,498	0	0	354,498
(17) 546 - Other Pwr Gen Oper Supv & Eng	238,752	0	0	238,752
(17) 548 - Other Power Gen Oper Gen Exp	741,953	0	0	741,953
(17) 549 - Other Power Gen Oper Misc	452,458	0	0	452,458
(17) 550 - Other Power Gen Oper Rents	397,518	0	0	397,518
(17) 551 - Other Power Gen Maint Supv & Eng	45,157	0	0	45,157
(17) 552 - Other Power Gen Maint Structures	442,320	0	0	442,320
(17) 553 - Other Power Gen Maint Gen & Elec	1,361,194	0	0	1,361,194
(17) 554 - Other Power Gen Maint Misc	35,622	0	0	35,622
(17) 556 - System Control & Load Dispatch	125,822	0	0	125,822
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	18,108	0	18,108
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	36,568	0	36,568
(17) 8074 - Purchased Gas Calculation Exp	0	34,171	0	34,171
(17) 812 - Gas Used For Other Utility Operations	0	(3,129)	0	(3,129)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	13,093	0	13,093
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	5,572	0	5,572
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	3	0	3
(17) 818 - Undergrnd Strge - Oper Compressor Sta E:	0	10,004	0	10,004
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fi	0	3,042	0	3,042
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta E:	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	1,698	0	1,698
(17) 825 - Undergrnd Strge - Oper Storage Well Roya	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Ren	0	(353)	0	(353)
(17) 830 - Undergrnd Strge - Maint Supv & Engineerir	0	11,086	0	11,086
(17) 831 - Undergrnd Strge - Maint Structures	0	0	0	0
(17) 832 - Undergrnd Strge - Maint Reservoirs & Well:	0	187	0	187
(17) 833 - Undergrnd Strge - Maint Of Lines	0	0	0	0
(17) 834 - Undergrnd Strge - Maint Compressor Sta E	0	19,018	0	19,018
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	753	0	753
(17) 841 - Operating Labor & Expenses	0	22,855	0	22,855
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
(17) SUBTOTAL	\$8,226,161	\$172,678	\$0	\$8,398,839
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	217,211	0	0	217,211
(18) 561 - Transmission Oper Load Dispatching	0	0	0	0
(18) 5611 - Transmission Oper Load Dispatching	16,575	0	0	16,575
(18) 5612 - Load Dispatch - Monitor & Oper Trans Sys	57,226	0	0	57,226
(18) 5613 - Load Dispatch - Service and Scheduling	51,928	0	0	51,928
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	0	0	0	0
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	9,740	0	0	9,740
(18) 563 - Transmission Oper Overhead Line Exp	71,329	0	0	71,329
(18) 566 - Transmission Oper Misc	67,385	0	0	67,385
(18) 567 - Transmission Oper Rents	1,796	0	0	1,796
(18) 568 - Transmission Maint Supv & Eng	9,284	0	0	9,284
(18) 569 - Transmission Maint Structures	85	0	0	85
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 5692 - Transmission Maint Structures	7,306	0	0	7,306
(18) 570 - Transmission Maint Station Equipment	23,666	0	0	23,666
(18) 571 - Transmission Maint Overhead Lines	437,366	0	0	437,366
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	0	0	0
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improverr	0	2,852	0	2,852
(18) 863 - Transmission Maint Supv & Eng	0	1,320	0	1,320
(18) 865 - Transmission Maint of measur & regul stati	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	3,174	0	3,174
(18) SUBTOTAL	\$970,898	\$7,346	\$0	\$978,244
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	150,982	0	0	150,982
(19) 581 - Distribution Oper Load Dispatching	108,511	0	0	108,511
(19) 582 - Distribution Oper Station Expenses	144,606	0	0	144,606
(19) 583 - Distribution Oper Overhead Line Exp	288,779	0	0	288,779
(19) 584 - Distribution Oper Underground Line Exp	246,796	0	0	246,796
(19) 585 - Distribution Oper St Lighting & Signal	131,515	0	0	131,515
(19) 586 - Distribution Oper Meter Expense	196,812	0	0	196,812
(19) 587 - Distribution Oper Cust Installation	345,609	0	0	345,609
(19) 588 - Distribution Oper Misc Dist Exp	112,132	0	0	112,132
(19) 589 - Distribution Oper Rents	303,179	0	0	303,179
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	399,585	0	0	399,585
(19) 593 - Distribution Maint Overhead Lines	2,336,540	0	0	2,336,540
(19) 594 - Distribution Maint Underground Lines	1,445,670	0	0	1,445,670
(19) 595 - Distribution Maint Line Transformers	17,493	0	0	17,493
(19) 596 - Distribution Maint St Lighting/Signal	123,277	0	0	123,277
(19) 597 - Distribution Maint Meters	43,433	0	0	43,433
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	110,465	0	110,465
(19) 871 - Distribution Oper Load Dispatching	0	15,868	0	15,868
(19) 874 - Distribution Oper Mains & Services Exp	0	1,445,579	0	1,445,579
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	179,566	0	179,566
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	8,520	0	8,520
(19) 878 - Distribution Oper Meter & House Reg	0	706,978	0	706,978
(19) 879 - Distribution Oper Customer Install Exp	0	243,990	0	243,990
(19) 880 - Distribution Oper Other Expense	0	159,067	0	159,067
(19) 881 - Distribution Oper Rents Expense	0	17,572	0	17,572
(19) 887 - Distribution Maint Mains	0	535,267	0	535,267
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	72,178	0	72,178
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	27,110	0	27,110
(19) 892 - Distribution Maint Services	0	324,442	0	324,442
(19) 893 - Distribution Maint Meters & House Reg	0	182,362	0	182,362
(19) 894 - Distribution Maint Other Equipment	0	58,106	0	58,106
(19) SUBTOTAL	\$6,394,920	\$4,087,070	\$0	\$10,481,990

FERC Account Description	Electric	Gas	Common	Total Amount
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	36,409	36,409
(20) 902 - Meter Reading Expense	1,468,986	1,055,478	35,571	2,560,035
(20) 903 - Customer Records & Collection Expense	290,314	176,637	2,581,455	3,048,406
(20) 904 - Uncollectible Accounts	892,160	468,245	0	1,360,405
(20) 905 - Misc. Customer Accounts Expense	0	0	(9,405)	(9,405)
(20) SUBTOTAL	\$2,651,460	\$1,700,361	\$2,644,029	\$6,995,850
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	839,098	113,034	86,372	1,038,504
(21) 909 - Info & Instructional Advertising	22,781	0	122,166	144,946
(21) 910 - Misc Cust Svc & Info Expense	0	0	5,640	5,640
(21) 911 - Sales Supervision Exp	68	0	0	68
(21) 912 - Demonstration & Selling Expense	13,028	14,521	0	27,549
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	0	0	0	0
(21) SUBTOTAL	\$874,975	\$127,555	\$214,178	\$1,216,708
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,279,972	642,632	0	6,922,604
(22) SUBTOTAL	\$6,279,972	\$642,632	\$0	\$6,922,604
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	581,678	123,371	2,320,279	3,025,328
(23) 921 - Office Supplies and Expenses	57,307	18,318	399,909	475,533
(23) 922 - Admin Expenses Transferred	0	0	(19,220)	(19,220)
(23) 923 - Outside Services Employed	115,616	16,819	1,058,648	1,191,083
(23) 924 - Property Insurance	299,748	23,758	170,045	493,550
(23) 925 - Injuries & Damages	62,561	34,768	618,959	716,289
(23) 926 - Emp Pension & Benefits	1,449,664	646,474	978,384	3,074,522
(23) 928 - Regulatory Commission Expense	386,583	79,208	10,145	475,936
(23) 9301 - Gen Advertising Exp	0	0	2,607	2,607
(23) 9302 - Misc. General Expenses	145,452	30,487	45,222	221,160
(23) 931 - Rents	20,046	0	604,301	624,347
(23) 932 - Maint Of General Plant- Gas	0	22,808	0	22,808
(23) 935 - Maint General Plant - Electric	23,499	0	588,324	611,823
(23) SUBTOTAL	\$3,142,153	\$996,011	\$6,777,603	\$10,915,767
TOTAL OPERATING AND MAINTENANCE	\$28,540,539	\$7,733,653	\$9,635,810	\$45,910,001
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,687,678	8,077,992	1,628,122	24,393,792
(24) 4031 - Depreciation Expense - FAS143	(3,308)	2,743	(1,643)	(2,208)
(24) SUBTOTAL	\$14,684,371	\$8,080,735	\$1,626,479	\$24,391,585
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	340,693	96,494	2,326,803	2,763,990
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	86,231	14,260	65	100,556
(25) SUBTOTAL	\$1,458,290	\$110,753	\$2,326,869	\$3,895,912
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,485,752	0	0	1,485,752
(26) SUBTOTAL	\$1,485,752	\$0	\$0	\$1,485,752

FERC Account Description	Electric	Gas	Common	Total Amount
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	862,532	0	0	862,532
(27) 4074 - Regulatory Credits	0	0	0	0
(27) 4116 - Gains From Disposition Of Utility Plant	(167,181)	(17,194)	0	(184,375)
(27) 4117 - Losses From Disposition Of Utility Plant	9,977	4,581	0	14,559
(27) 4118 - Gains From Disposition Of Allowances	(36,220)	0	0	(36,220)
(27) 414 - Other Utility Operating Income	0	0	0	0
(27) SUBTOTAL	\$669,109	(\$12,613)	\$0	\$656,496
28 - FAS 133				
(28) 421 - FAS 133 Gain	(1,767,564)	0	0	(1,767,564)
(28) 4265 - FAS 133 Loss	40,741,163	0	0	40,741,163
(28) SUBTOTAL	\$38,973,599	\$0	\$0	\$38,973,599
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATIO	\$57,271,119	\$8,178,875	\$3,953,348	\$69,403,342
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	14,312,443	4,765,423	240,743	19,318,609
(29) SUBTOTAL	\$14,312,443	\$4,765,423	\$240,743	\$19,318,609
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(580,555)	0	0	(580,555)
(30) 4091 - Fit-Util Oper Income	(17,604,445)	(3,895,000)	0	(21,499,445)
(30) SUBTOTAL	(\$18,185,000)	(\$3,895,000)	\$0	(\$22,080,000)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	4,471,469	1,708,000	(554,000)	5,625,469
(31) 4111 - Def Fit-Cr - Util Oper Income	761,598	(409,000)	95,000	447,598
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	158,000	0	158,000
(31) SUBTOTAL	\$5,233,067	\$1,457,000	(\$459,000)	\$6,231,067
NET OPERATING INCOME	\$9,733,061	\$6,391,366	(\$13,370,900)	\$2,753,527
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	13,444,000	0	7,357	13,451,357
(99) 4102 - Def Fit - Other Income	0	0	0	0
(99) 4112 - Provision for Deferred FIT - Credit & Other In	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(193,641)	(193,641)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	185,586	185,586
(99) 417 - Revenues From Non-Utility Operations	0	0	(3,823)	(3,823)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	465,721	465,721
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	0	0
(99) 419 - Interest And Dividend Income	0	0	(1,181,374)	(1,181,374)
(99) 4191 - Allowance For Other Funds Used During Con	(1,231,088)	(94,226)	(72,602)	(1,397,916)
(99) 421 - Misc. Non-Operating Income	0	(72,410)	(248)	(72,658)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	0	0	0	0
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	33,041	33,041

FERC Account Description	Electric	Gas	Common	Total Amount
(99) 4262 - Life Insurance	0	0	0	0
(99) 4263 - Penalties	0	0	0	0
(99) 4264 - Expenses For Civic & Political Activities	0	0	326,224	326,224
(99) 4265 - Other Deductions	0	0	225,512	225,512
(99) SUBTOTAL	\$12,220,478	(\$166,636)	(\$208,246)	\$11,845,596
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	18,425,299	18,425,299
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	576,396	576,396
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	10,013	10,013
(999) 431 - Other Interest Expense	53,791	45,278	191,847	290,916
(999) 432 - Allowances For Borrowed Funds	(1,167,273)	(69,884)	(63,376)	(1,300,533)
(999) SUBTOTAL	(\$1,113,482)	(\$24,606)	\$19,233,010	\$18,094,922
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
(9999) SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	\$11,106,996	(\$191,242)	\$19,024,764	\$29,940,518
NET INCOME	<u>(\$1,373,935)</u>	<u>\$6,582,608</u>	<u>(\$32,395,664)</u>	<u>(\$27,186,991)</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF AUGUST 2010
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	VARIANCE FROM BUDGET				VARIANCE FROM 2009			REVENUE PER KWH		
	ACTUAL 2010	BUDGET	AMOUNT	%	ACTUAL 2009	AMOUNT	%	2010	BUDGET	2009
Residential	\$ 70,561,692.73	\$ 69,907,000.00	\$ 654,692.73	0.9%	\$ 66,006,802.19	\$ 4,554,890.54	6.9%	\$ 0.105	\$ 0.106	\$ 0.095
Commercial	68,707,749.80	74,467,000.00	(5,759,250.20)	(7.7%)	67,257,322.58	1,450,427.22	2.2%	0.092	0.092	0.086
Industrial	8,814,909.72	8,785,000.00	29,909.72	0.3%	8,133,317.61	681,592.11	8.4%	0.088	0.088	0.083
Public street & hwy lighting	1,465,260.46	1,699,000.00	(233,739.54)	(13.8%)	1,466,844.35	(1,583.89)	(0.1%)	0.217	0.205	0.192
Sales for resale firm	15,108.41	16,000.00	(891.59)	(5.6%)	14,275.82	832.59	5.8%	0.049	0.094	0.049
Total billed to customers	149,564,721.12	154,874,000.00	(5,309,278.88)	(3.4%)	142,878,562.55	6,686,158.57	4.7%	0.098	0.098	0.090
Unbilled revenue change	5,106,223.00	1,030,000.00	4,076,223.00	n/a	87,157.00	5,019,066.00	n/a	n/a	n/a	n/a
Total retail sales	154,670,944.12	155,904,000.00	(1,233,055.88)	(0.8%)	142,965,719.55	11,705,224.57	8.2%	0.098	0.098	0.090
Transportation (Billed plus Change in Unbilled)	919,646.62	872,000.00	47,646.62	5.5%	1,091,992.58	(172,345.96)	(15.8%)	0.006	0.006	0.005
Sales to other utilities and marketers	13,799,151.33	10,945,000.00	2,854,151.33	26.1%	14,689,809.27	(890,657.94)	(6.1%)	0.038	0.050	0.034
Total electric revenues	169,389,742.07	167,721,000.00	1,668,742.07	1.0%	158,747,521.40	10,642,220.67	6.7%			
Other operating revenues (Note 2)	(1,120,023.86)	3,154,000.00	(4,274,023.86)	n/a	(5,799,188.58)	4,679,164.72	(80.7%)			
Total electric sales	\$ 168,269,718.21	\$ 170,875,000.00	\$ (2,605,281.79)	(1.5%)	\$ 152,948,332.82	\$ 15,321,385.39	10.0%			
SCH. 81 (B & O tax) in above-billed	\$ 5,656,204.92	\$ 5,794,014.00			\$ 5,476,612.57					
SCH. 94 (Res/farm credit) in above	(5,324,844.67)	(5,159,578.00)			(6,706,150.28)					
SCH. 120 (Cons. Rider rev) in above	6,569,673.92	5,941,000.00			4,050,394.85					
SCH. 95a (Production Tax Credit) in above	(20,621.73)	(2,499,106.00)			(2,479,848.72)					
Low Income Surcharge included in above	842,701.88	840,000.00			785,294.80					
SCH. 132 (Merger Rate Credit) in above	(453,610.01)	(469,222.00)			(550,572.11)					
SCH. 133 (Tenaska Asst Rev) in above (Note 1)	3,724,613.56									

SALE OF ELECTRICITY - KWH	VARIANCE FROM BUDGET				VARIANCE FROM 2009		
	ACTUAL 2010	BUDGET	AMOUNT	%	ACTUAL 2009	AMOUNT	%
Residential	673,174,059	659,777,000	13,397,059	2.0%	693,307,968	(20,133,909)	(2.9%)
Commercial	750,293,252	808,223,000	(57,929,748)	(7.2%)	785,670,057	(35,376,806)	(4.5%)
Industrial	100,721,780	100,161,000	560,780	0.6%	98,435,153	2,286,627	2.3%
Public street & hwy lighting	8,765,086	8,269,000	(1,503,914)	(18.2%)	7,642,810	(877,725)	(11.5%)
Sales for resale firm	307,418	170,000	137,418	80.8%	291,886	15,532	5.3%
Total billed to customers	1,531,261,595	1,576,600,000	(45,338,405)	(2.9%)	1,585,347,875	(54,086,280)	(3.4%)
Unbilled revenue change	51,523,249	9,215,000	42,308,249	n/a	(924,785)	52,448,034	n/a
Total retail sales	1,582,784,844	1,585,815,000	(3,030,156)	(0.2%)	1,584,423,090	(1,638,246)	(0.1%)
Transportation (Billed plus Change in Unbilled)	160,103,010	154,238,000	5,865,010	3.8%	214,176,606	(54,073,596)	(25.2%)
Sales to other utilities and marketers	367,899,000	220,282,000	147,617,000	67.0%	437,462,000	(69,563,000)	(15.9%)
Total kwh	2,110,786,854	1,980,335,000	150,451,854	7.7%	2,236,061,696	(125,274,842)	(5.6%)

Footnotes:

Note 1: A new revenue ride for Tenaska (Schedule 133) was required by WUTC Docket #U-090704, Order #11 effective April 8, 2010.

The rate increase was included in base rates in CLX until May 1, 2010 when the Schedule was implemented.

Note 2: Includes a loss of \$4,047,698 on the sale or assignment of non-core gas for the month of August 2010 and a loss of \$8,841,482 for the month of August 2009.

**PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF AUGUST 2010
INCREASE (DECREASE)**

	VARIANCE FROM BUDGET				VARIANCE FROM 2009			REVENUE PER THERM		
	ACTUAL 2010	BUDGET	AMOUNT	%	ACTUAL 2009	AMOUNT	%	2010	BUDGET	2009
SALE OF GAS - REVENUE										
Firm Sales Revenue										
Residential firm	\$ 24,824,928.59	\$ 21,073,000.00	\$ 3,751,928.59	17.8%	\$ 26,715,418.05	\$ (1,890,489.46)	(7.1%)	\$ 1.568	\$ 1.672	\$ 1.786
Commercial firm	13,764,341.06	11,460,000.00	2,304,341.06	20.1%	16,113,382.20	(2,349,041.14)	(14.6%)	1.218	1.210	1.414
Industrial firm	1,912,768.27	1,655,000.00	257,768.27	15.6%	2,442,213.49	(529,445.22)	(21.7%)	0.965	0.989	1.235
Total firm	40,502,037.92	34,188,000.00	6,314,037.92	18.5%	45,271,013.74	(4,768,975.82)	(10.5%)	1.391	1.439	1.598
Interruptible Sales Revenue										
Commercial interruptible	2,299,134.33	1,873,000.00	426,134.33	22.8%	2,885,937.27	(586,802.94)	(20.3%)	0.820	0.789	1.022
Industrial interruptible	353,305.58	295,000.00	58,305.58	19.8%	285,486.50	67,819.08	23.8%	0.925	0.804	0.989
Total interruptible	2,652,439.91	2,168,000.00	484,439.91	22.3%	3,171,423.77	(518,983.86)	(16.4%)	0.832	0.791	1.019
Total gas sales revenue	43,154,477.83	36,356,000.00	6,798,477.83	18.7%	48,442,437.51	(5,287,959.68)	(10.9%)	1.336	1.372	1.541
Transportation Revenue										
Commercial transportation	258,391.60	154,000.00	104,391.60	67.8%	221,756.38	36,635.22	16.5%	0.088	0.085	0.079
Industrial transportation	817,404.75	843,000.00	(25,595.25)	(3.0%)	764,677.14	52,727.61	6.9%	0.060	0.070	0.058
Total transportation	1,075,796.35	997,000.00	78,796.35	7.9%	986,433.52	89,362.83	9.1%	0.065	0.072	0.061
Total gas revenue	44,230,274.18	37,353,000.00	6,877,274.18	18.4%	49,428,871.03	(5,198,596.85)	(10.5%)	\$ 0.907	\$ 0.926	\$ 1.040
Other Operating Revenues										
Total operating revenues	\$ 45,401,786.99	\$ 38,947,000.00	\$ 6,454,786.99	16.6%	\$ 51,000,131.24	\$ (5,598,344.25)	(11.0%)			
SCH. 120 (Cons. Tracker Rev) in above	\$ 671,640.02	\$ 538,000.00			\$ 451,154.33					
Low Income Surcharge included in above	123,519.83	99,000.00			108,809.99					
SCH. 132 (Merger Rate Credit) in above	(124,702.42)	(154,459.00)			(83,770.27)					
SALE OF GAS - THERMS										
Firm Sales Therms										
Residential firm	15,834,529	12,605,000	3,229,529	25.6%	14,960,853	873,676	5.8%			
Commercial firm	11,301,745	9,474,000	1,827,745	19.3%	11,392,465	(90,720)	(0.8%)			
Industrial firm	1,981,183	1,674,000	307,183	18.4%	1,978,107	3,076	0.2%			
Total firm	29,117,457	23,753,000	5,364,457	22.6%	28,331,425	786,032	2.8%			
Interruptible Sales Therms										
Commercial interruptible	2,805,270	2,373,000	432,270	18.2%	2,825,163	(19,893)	(0.7%)			
Industrial interruptible	381,890	367,000	14,890	4.1%	288,530	93,360	32.4%			
Total interruptible	3,187,160	2,740,000	447,160	16.3%	3,113,693	73,467	2.4%			
Total gas sales - therms	32,304,617	26,493,000	5,811,617	21.9%	31,445,118	859,499	2.7%			
Transportation Therms										
Commercial transportation	2,935,456	1,813,000	1,122,456	61.9%	2,815,596	119,860	4.3%			
Industrial transportation	13,527,763	12,022,000	1,505,763	12.5%	13,261,632	266,131	2.0%			
Total transportation	16,463,219	13,835,000	2,628,219	19.0%	16,077,228	385,991	2.4%			
Total therms	48,767,836	40,328,000	8,439,836	20.9%	47,522,346	1,245,490	2.6%			

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,894	947,201	5,693	0.6%
Commercial - Firm	118,488	118,356	132	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,642	3,676	(34)	(0.9%)
Industrial Interruptible	5	3	2	66.7%
Outdoor Lighting	3,417	3,403	14	0.4%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,647	1,072,843	5,804	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,120	946,566	5,554	0.6%
Commercial - Firm	118,384	118,260	124	0.1%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,664	3,701	(37)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,416	3,388	28	0.8%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,789	1,072,121	5,668	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	951,002	945,162	5,840	0.6%
Commercial - Firm	118,329	118,241	88	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,667	3,713	(46)	(1.2%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,412	3,358	54	1.6%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,076,617	1,070,680	5,937	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2010

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	692,464	688,413	4,051	0.6%
Commercial - Firm	53,301	53,827	(526)	(1.0%)
Commercial Interruptible	362	377	(15)	(4.0%)
Industrial - Firm	2,475	2,505	(30)	(1.2%)
Industrial Interruptible	18	18	-	0.00%
Gas Transportation	150	142	8	5.6%
Total Number of Customers	748,770	745,282	3,488	0.5%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	693,684	689,061	4,623	0.7%
Commercial - Firm	53,845	54,119	(274)	(0.5%)
Commercial Interruptible	366	382	(16)	(4.2%)
Industrial - Firm	2,498	2,548	(50)	(2.0%)
Industrial Interruptible	19	19	-	0.00%
Gas Transportation	150	135	15	11.1%
Total Number of Customers	750,562	746,264	4,298	0.6%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	692,520	687,632	4,888	0.7%
Commercial - Firm	53,839	54,018	(179)	(0.3%)
Commercial Interruptible	368	385	(17)	(4.4%)
Industrial - Firm	2,501	2,562	(61)	(2.4%)
Industrial Interruptible	19	19	-	0.00%
Gas Transportation	150	132	18	13.6%
Total Number of Customers	749,397	744,748	4,649	0.6%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 154,768,338	\$ 41,070,546	\$195,838,884
3 - SALES FOR RESALE-FIRM	18,998	-	18,998
4 - SALES TO OTHER UTILITIES	18,659,550	-	18,659,550
5 - OTHER OPERATING REVENUES	(1,485,567)	1,191,260	(294,307)
6 - TOTAL OPERATING REVENUES	\$171,961,319	\$42,261,806	\$214,223,125
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 25,648,482	\$ -	\$25,648,482
12 - PURCHASED AND INTERCHANGED	47,467,807	18,836,113	66,303,920
13 - WHEELING	6,690,546	-	6,690,546
14 - RESIDENTIAL EXCHANGE	(5,087,355)	-	(5,087,355)
15 - TOTAL PRODUCTION EXPENSES	\$74,719,480	\$18,836,113	\$93,555,592
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 6,860,482	\$ 160,278	\$7,020,760
18 - TRANSMISSION EXPENSE	967,558	(327,661)	639,897
19 - DISTRIBUTION EXPENSE	6,090,234	4,277,295	10,367,529
20 - CUSTOMER ACCTS EXPENSES	4,278,610	2,595,298	6,873,907
21 - CUSTOMER SERVICE EXPENSES	1,002,296	166,788	1,169,083
22 - CONSERVATION AMORTIZATION	6,249,105	581,047	6,830,152
23 - ADMIN & GENERAL EXPENSE	7,458,054	3,337,486	10,795,539
24 - DEPRECIATION	15,665,022	8,608,829	24,273,852
25 - AMORTIZATION	2,986,157	927,897	3,914,054
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	-	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	656,496
28 - FAS 133	21,863,979	-	21,863,979
29 - TAXES OTHER THAN INCOME TAXES	14,646,982	4,971,178	19,618,160
30 - INCOME TAXES	1,285,000	(4,216,000)	(2,931,000)
31 - DEFERRED INCOME TAXES	(1,888,090)	1,211,625	(676,465)
32 - TOTAL OPERATING REV. DEDUCT.	\$164,339,729	\$41,117,558	\$205,457,287
NET OPERATING INCOME	<u>\$7,621,590</u>	<u>\$1,144,248</u>	<u>\$8,765,838</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 154,768,338	\$ 41,070,546	-	-	\$ 195,838,884
3 - SALES FOR RESALE-FIRM	18,998	-	-	-	18,998
4 - SALES TO OTHER UTILITIES	18,659,550	-	-	-	18,659,550
5 - OTHER OPERATING REVENUES	(1,485,567)	1,191,260	-	-	(294,307)
6 - TOTAL OPERATING REVENUES	\$171,961,319	\$42,261,806	-	-	\$214,223,125
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 25,648,482	-	-	-	\$ 25,648,482
12 - PURCHASED AND INTERCHANGED	47,467,807	18,836,113	-	-	66,303,920
13 - WHEELING	6,690,546	-	-	-	6,690,546
14 - RESIDENTIAL EXCHANGE	(5,087,355)	-	-	-	(5,087,355)
15 - TOTAL PRODUCTION EXPENSES	\$74,719,480	\$18,836,113	-	-	\$93,555,592
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 6,860,482	\$ 160,278	-	-	\$ 7,020,760
18 - TRANSMISSION EXPENSE	967,558	(327,661)	-	-	639,897
19 - DISTRIBUTION EXPENSE	6,090,234	4,277,295	-	-	10,367,529
20 - CUSTOMER ACCTS EXPENSES	2,829,269	1,590,119	2,454,520	-	6,873,907
21 - CUSTOMER SERVICE EXPENSES	938,010	122,059	109,014	-	1,169,083
22 - CONSERVATION AMORTIZATION	6,249,105	581,047	-	-	6,830,152
23 - ADMIN & GENERAL EXPENSE	3,280,517	1,059,629	6,455,393	-	10,795,539
24 - DEPRECIATION	14,622,672	8,042,366	1,608,813	-	24,273,852
25 - AMORTIZATION	1,470,208	104,057	2,339,789	-	3,914,054
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	-	-	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	-	-	656,496
28 - FAS 133	21,863,979	0	-	-	21,863,979
29 - TAXES OTHER THAN INCOME TAXES	14,462,812	4,871,091	284,256	-	19,618,160
30 - INCOME TAXES	1,285,000	(4,216,000)	-	-	(2,931,000)
31 - DEFERRED INCOME TAXES	(1,633,465)	1,350,000	(393,000)	-	(676,465)
32 - TOTAL OPERATING REV. DEDUCT.	\$156,160,721	\$36,437,780	\$12,858,786	-	\$205,457,287
NET OPERATING INCOME	\$15,800,598	\$5,824,026	(\$12,858,786)	-	\$8,765,838
NON-OPERATING INCOME					
99 - OTHER INCOME	-	-	-	\$ 543,069	\$ 543,069
999 - INTEREST	-	-	-	18,059,095	18,059,095
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	-	-	-	\$18,602,163	\$18,602,163
NET INCOME	<u>\$15,800,598</u>	<u>\$5,824,026</u>	<u>(\$12,858,786)</u>	<u>(\$18,602,163)</u>	<u>(\$9,836,326)</u>

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	71,495,664	0	0	71,495,664
(2) 442 - Electric Commercial & Industrial Sales	76,002,188	0	0	76,002,188
(2) 444 - Public Street & Highway Lighting	1,568,177	0	0	1,568,177
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	5,546,407	0	0	5,546,407
(2) 456 - Other Electric Revenues - Conservation	155,903	0	0	155,903
(2) 480 - Gas Residential Sales	0	23,816,246	0	23,816,246
(2) 481 - Gas Commercial & Industrial Sales	0	15,972,714	0	15,972,714
(2) 489 - Rev From Transportation Of Gas To Others	0	1,281,586	0	1,281,586
SUBTOTAL	\$154,768,338	\$41,070,546	\$0	\$195,838,884
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	18,998	0	0	18,998
SUBTOTAL	\$18,998	\$0	\$0	\$18,998
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	8,162,533	0	0	8,162,533
(4) 447 - Electric Sales For Resale - Purchases	10,497,018	0	0	10,497,018
SUBTOTAL	\$18,659,550	\$0	\$0	\$18,659,550
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	327,755	0	0	327,755
(5) 451 - Electric Misc Service Revenue	609,849	0	0	609,849
(5) 454 - Rent For Electric Property	1,285,705	0	0	1,285,705
(5) 456 - Other Electric Revenues	(3,708,876)	0	0	(3,708,876)
(5) 487 - Forfeited Discounts	0	142,560	0	142,560
(5) 488 - Gas Misc Service Revenues	0	214,070	0	214,070
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	699,020	0	699,020
(5) 495 - Other Gas Revenues	0	48,111	0	48,111
SUBTOTAL	(\$1,485,567)	\$1,191,260	\$0	(\$294,307)
TOTAL OPERATING REVENUES	\$171,961,319	\$42,261,806	\$0	\$214,223,125
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,743,645	0	0	6,743,645
(11) 547 - Other Power Generation Oper Fuel	18,904,837	0	0	18,904,837
SUBTOTAL	\$25,648,482	\$0	\$0	\$25,648,482
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	43,059,653	0	0	43,059,653
(12) 557 - Other Power Supply Expense	4,408,154	0	0	4,408,154
(12) 804 - Natural Gas City Gate Purchases	0	32,932,454	0	32,932,454
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(4,605,036)	0	(4,605,036)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(12) 8081 - Gas Withdrawn From Storage	0	624,038	0	624,038
(12) 8082 - Gas Delivered To Storage	0	(10,115,343)	0	(10,115,343)
SUBTOTAL	\$47,467,807	\$18,836,113	\$0	\$66,303,920
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,690,546	0	0	6,690,546
SUBTOTAL	\$6,690,546	\$0	\$0	\$6,690,546
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,087,355)	0	0	(5,087,355)
SUBTOTAL	(\$5,087,355)	\$0	\$0	(\$5,087,355)
TOTAL ENERGY COST	\$74,719,480	\$18,836,113	\$0	\$93,555,592
GROSS MARGIN	\$97,241,840	\$23,425,693	\$0	\$120,667,533

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	25,756	0	0	25,756
(17) 502 - Steam Oper Steam Expenses	606,039	0	0	606,039
(17) 505 - Steam Oper Electric Expense	177,910	0	0	177,910
(17) 506 - Steam Oper Misc Steam Power	501,918	0	0	501,918
(17) 507 - Steam Operations Rents	4,997	0	0	4,997
(17) 510 - Steam Maint Supv & Engineering	106,103	0	0	106,103
(17) 511 - Steam Maint Structures	162,177	0	0	162,177
(17) 512 - Steam Maint Boiler Plant	1,085,323	0	0	1,085,323
(17) 513 - Steam Maint Electric Plant	260,532	0	0	260,532
(17) 514 - Steam Maint Misc Steam Plant	(99,032)	0	0	(99,032)
(17) 535 - Hydro Oper Supv & Engineering	262,909	0	0	262,909
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	287,439	0	0	287,439
(17) 538 - Hydro Oper Electric Expenses	25,292	0	0	25,292
(17) 539 - Hydro Oper Misc Hydraulic Exp	174,987	0	0	174,987
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	382	0	0	382
(17) 542 - Hydro Maint Structures	31,918	0	0	31,918
(17) 543 - Hydro Maint Res. Dams & Waterways	26,423	0	0	26,423
(17) 544 - Hydro Maint Electric Plant	25,594	0	0	25,594
(17) 545 - Hydro Maint Misc Hydraulic Plant	209,547	0	0	209,547
(17) 546 - Other Pwr Gen Oper Supv & Eng	271,813	0	0	271,813
(17) 548 - Other Power Gen Oper Gen Exp	603,168	0	0	603,168
(17) 549 - Other Power Gen Oper Misc	287,987	0	0	287,987
(17) 550 - Other Power Gen Oper Rents	333,642	0	0	333,642
(17) 551 - Other Power Gen Maint Supv & Eng	44,166	0	0	44,166
(17) 552 - Other Power Gen Maint Structures	192,886	0	0	192,886
(17) 553 - Other Power Gen Maint Gen & Elec	1,080,105	0	0	1,080,105
(17) 554 - Other Power Gen Maint Misc	47,109	0	0	47,109
(17) 556 - System Control & Load Dispatch	123,394	0	0	123,394

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	13,782	0	13,782
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	788	0	788
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	20,184	0	20,184
(17) 8074 - Purchased Gas Calculation Exp	0	31,440	0	31,440
(17) 812 - Gas Used For Other Utility Operations	0	(4,443)	0	(4,443)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	8,304	0	8,304
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	(625)	0	(625)
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	456	0	456
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	8,220	0	8,220
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	1,990	0	1,990
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,113	0	2,113
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	17,018	0	17,018
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	26	0	26
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	7,593	0	7,593
(17) 831 - Undergrnd Strge - Maint Structures	0	263	0	263
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	1,273	0	1,273
(17) 833 - Undergrnd Strge - Maint Of Lines	0	80	0	80
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	17,043	0	17,043
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	550	0	550
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	1,296	0	1,296
(17) 841 - Operating Labor & Expenses	0	31,465	0	31,465
(17) 8432 - Maint Struc & Impro	0	1,464	0	1,464
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$6,860,482	\$160,278	\$0	\$7,020,760
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	235,919	0	0	235,919
(18) 561 - Transmission Oper Load Dispatching	0	0	0	0
(18) 5611 - Transmission Oper Load Dispatching	13,857	0	0	13,857
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	56,086	0	0	56,086
(18) 5613 - Load Dispatch - Service and Scheduling	50,296	0	0	50,296
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	0	0	0	0
(18) 5618 - Reliability Planning	0	0	0	0

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 562 - Transmission Oper Station Expense	10,134	0	0	10,134
(18) 563 - Transmission Oper Overhead Line Exp	57,134	0	0	57,134
(18) 566 - Transmission Oper Misc	70,282	0	0	70,282
(18) 567 - Transmission Oper Rents	13,038	0	0	13,038
(18) 568 - Transmission Maint Supv & Eng	8,245	0	0	8,245
(18) 569 - Transmission Maint Structures	(199)	0	0	(199)
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0
(18) 5692 - Transmission Maint Structures	7,306	0	0	7,306
(18) 570 - Transmission Maint Station Equipment	27,095	0	0	27,095
(18) 571 - Transmission Maint Overhead Lines	418,365	0	0	418,365
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	409	0	409
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	13,124	0	13,124
(18) 863 - Transmission Maint Supv & Eng	0	(349,082)	0	(349,082)
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	7,887	0	7,887
SUBTOTAL	\$967,558	(\$327,661)	\$0	\$639,897
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	125,946	0	0	125,946
(19) 581 - Distribution Oper Load Dispatching	100,885	0	0	100,885
(19) 582 - Distribution Oper Station Expenses	136,052	0	0	136,052
(19) 583 - Distribution Oper Overhead Line Exp	431,248	0	0	431,248
(19) 584 - Distribution Oper Underground Line Exp	197,059	0	0	197,059
(19) 585 - Distribution Oper St Lighting & Signal	226,019	0	0	226,019
(19) 586 - Distribution Oper Meter Expense	161,110	0	0	161,110
(19) 587 - Distribution Oper Cust Installation	343,534	0	0	343,534
(19) 588 - Distribution Oper Misc Dist Exp	219,813	0	0	219,813
(19) 589 - Distribution Oper Rents	23,385	0	0	23,385
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	384,786	0	0	384,786
(19) 593 - Distribution Maint Overhead Lines	2,244,855	0	0	2,244,855
(19) 594 - Distribution Maint Underground Lines	1,333,720	0	0	1,333,720
(19) 595 - Distribution Maint Line Transformers	23,223	0	0	23,223
(19) 596 - Distribution Maint St Lighting/Signal	101,551	0	0	101,551
(19) 597 - Distribution Maint Meters	37,049	0	0	37,049
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	126,436	0	126,436
(19) 871 - Distribution Oper Load Dispatching	0	13,260	0	13,260
(19) 874 - Distribution Oper Mains & Services Exp	0	1,486,086	0	1,486,086
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	157,569	0	157,569
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	13,686	0	13,686
(19) 878 - Distribution Oper Meter & House Reg	0	805,251	0	805,251

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	238,201	0	238,201
(19) 880 - Distribution Oper Other Expense	0	198,609	0	198,609
(19) 881 - Distribution Oper Rents Expense	0	18,166	0	18,166
(19) 887 - Distribution Maint Mains	0	489,307	0	489,307
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	23,005	0	23,005
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	28,961	0	28,961
(19) 892 - Distribution Maint Services	0	421,423	0	421,423
(19) 893 - Distribution Maint Meters & House Reg	0	196,065	0	196,065
(19) 894 - Distribution Maint Other Equipment	0	61,271	0	61,271
SUBTOTAL	\$6,090,234	\$4,277,295	\$0	\$10,367,529
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	30,158	30,158
(20) 902 - Meter Reading Expense	1,449,941	1,039,649	42,176	2,531,766
(20) 903 - Customer Records & Collection Expense	262,488	165,918	2,392,388	2,820,794
(20) 904 - Uncollectible Accounts	1,116,839	384,552	0	1,501,391
(20) 905 - Misc. Customer Accounts Expense	0	0	(10,202)	(10,202)
SUBTOTAL	\$2,829,269	\$1,590,119	\$2,454,520	\$6,873,907
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	823,958	108,682	80,133	1,012,773
(21) 909 - Info & Instructional Advertising	106,243	0	17,642	123,884
(21) 910 - Misc Cust Svc & Info Expense	0	0	11,239	11,239
(21) 911 - Sales Supervision Exp	122	0	0	122
(21) 912 - Demonstration & Selling Expense	7,688	13,377	0	21,065
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	0	0	0	0
SUBTOTAL	\$938,010	\$122,059	\$109,014	\$1,169,083
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,249,105	581,047	0	6,830,152
SUBTOTAL	\$6,249,105	\$581,047	\$0	\$6,830,152
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	511,491	122,801	2,190,227	2,824,519
(23) 921 - Office Supplies and Expenses	58,208	18,841	247,450	324,499
(23) 922 - Admin Expenses Transferred	0	0	(21,648)	(21,648)
(23) 923 - Outside Services Employed	307,877	116,953	1,265,138	1,689,967
(23) 924 - Property Insurance	299,472	23,795	161,044	484,311
(23) 925 - Injuries & Damages	81,253	14,400	383,779	479,432
(23) 926 - Emp Pension & Benefits	1,355,755	624,146	957,770	2,937,672
(23) 928 - Regulatory Commission Expense	467,620	93,122	186,822	747,563
(23) 9301 - Gen Advertising Exp	0	0	893	893
(23) 9302 - Misc. General Expenses	145,452	30,487	65,488	241,426
(23) 931 - Rents	20,046	0	580,177	600,223
(23) 932 - Maint Of General Plant- Gas	0	15,085	0	15,085
(23) 935 - Maint General Plant - Electric	33,343	0	438,253	471,596
SUBTOTAL	\$3,280,517	\$1,059,629	\$6,455,393	\$10,795,539
TOTAL OPERATING AND MAINTENANCE	\$27,215,175	\$7,462,766	\$9,018,927	\$43,696,868

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,625,980	8,039,623	1,610,456	24,276,059
(24) 4031 - Depreciation Expense - FAS143	(3,308)	2,743	(1,643)	(2,208)
SUBTOTAL	\$14,622,672	\$8,042,366	\$1,608,813	\$24,273,852
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	353,043	89,876	2,339,724	2,782,643
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	85,799	14,181	65	100,044
SUBTOTAL	\$1,470,208	\$104,057	\$2,339,789	\$3,914,054
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,485,752	0	0	1,485,752
SUBTOTAL	\$1,485,752	\$0	\$0	\$1,485,752
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	862,532	0	0	862,532
(27) 4074 - Regulatory Credits	0	0	0	0
(27) 4116 - Gains From Disposition Of Utility Plant	(167,181)	(17,194)	0	(184,375)
(27) 4117 - Losses From Disposition Of Utility Plant	9,977	4,581	0	14,559
(27) 4118 - Gains From Disposition Of Allowances	(36,220)	0	0	(36,220)
(27) 414 - Other Utility Operating Income	0	0	0	0
SUBTOTAL	\$669,109	(\$12,613)	\$0	\$656,496
28 - FAS 133				
(28) 421 - FAS 133 Gain	1,863,294	0	0	1,863,294
(28) 4265 - FAS 133 Loss	20,000,685	0	0	20,000,685
SUBTOTAL	\$21,863,979	\$0	\$0	\$21,863,979
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				
	\$40,111,719	\$8,133,810	\$3,948,603	\$52,194,132
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	14,462,812	4,871,091	284,256	19,618,160
SUBTOTAL	\$14,462,812	\$4,871,091	\$284,256	\$19,618,160
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(169,373)	0	0	(169,373)
(30) 4091 - Fit-Util Oper Income	1,454,373	(4,216,000)	0	(2,761,627)
SUBTOTAL	\$1,285,000	(\$4,216,000)	\$0	(\$2,931,000)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	2,818,500	1,708,000	(488,000)	4,038,500
(31) 4111 - Def Fit-Cr - Util Oper Income	(4,451,965)	(409,000)	95,000	(4,765,965)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	51,000	0	51,000
SUBTOTAL	(\$1,633,465)	\$1,350,000	(\$393,000)	(\$676,465)
NET OPERATING INCOME	<u>\$15,800,598</u>	<u>\$5,824,026</u>	<u>(\$12,858,786)</u>	<u>\$8,765,838</u>
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	2,008,000	0	(50,029)	1,957,971

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(99) 4102 - Def Fit - Other Income	0	0	0	0
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(123,797)	(123,797)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	114,195	114,195
(99) 417 - Revenues From Non-Utility Operations	0	0	(344)	(344)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	450,899	450,899
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	0	0
(99) 419 - Interest And Dividend Income	0	0	(1,169,096)	(1,169,096)
(99) 4191 - Allowance For Other Funds Used During Constructi	(1,193,340)	(91,402)	(67,506)	(1,352,247)
(99) 421 - Misc. Non-Operating Income	0	(66,088)	(442)	(66,530)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	0	0	0	0
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	12,095	12,095
(99) 4262 - Life Insurance	0	0	0	0
(99) 4263 - Penalties	0	0	5,000	5,000
(99) 4264 - Expenses For Civic & Political Activities	0	0	287,882	287,882
(99) 4265 - Other Deductions	0	0	419,474	419,474
SUBTOTAL	\$822,227	(\$157,489)	(\$121,669)	\$543,069
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	18,425,299	18,425,299
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	576,254	576,254
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	10,943	10,943
(999) 431 - Other Interest Expense	55,269	51,865	120,714	227,848
(999) 432 - Allowances For Borrowed Funds	(1,147,288)	(67,808)	(58,985)	(1,274,080)
SUBTOTAL	(\$1,092,019)	(\$15,943)	\$19,167,056	\$18,059,095
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$269,792)	(\$173,432)	\$19,045,387	\$18,602,163
NET INCOME	<u>\$16,070,390</u>	<u>\$5,997,458</u>	<u>(\$31,904,173)</u>	<u>(\$9,836,326)</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF JULY 2010
INCREASE (DECREASE)

SALE OF ELECTRICITY - REVENUE	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2009		REVENUE PER KWH		
	2010	BUDGET	AMOUNT	%	2009	AMOUNT	%	2010	BUDGET	2009	
Residential	\$ 71,495,663.96	\$ 70,557,000.00	\$ 938,663.96	1.3%	\$ 63,783,435.75	\$ 7,712,228.21	12.1%	\$ 0.104	\$ 0.106	\$ 0.095	
Commercial	66,547,120.28	72,727,000.00	(6,179,879.72)	(8.5%)	65,074,677.43	1,472,442.85	2.3%	0.091	0.093	0.086	
Industrial	8,790,327.27	8,209,000.00	581,327.27	7.1%	8,024,327.92	765,999.35	9.5%	0.087	0.088	0.083	
Public street & hwy lighting	1,568,176.53	1,693,000.00	(124,823.47)	(7.4%)	1,462,366.38	105,810.15	7.2%	0.206	0.206	0.192	
Sales for resale firm	18,997.54	17,000.00	1,997.54	11.8%	16,588.10	2,409.44	14.5%	0.050	0.079	0.050	
Total billed to customers	148,420,285.58	153,203,000.00	(4,782,714.42)	(3.1%)	138,361,395.58	10,058,890.00	7.3%	0.097	0.099	0.090	
Unbilled revenue change	5,546,407.00	1,322,000.00	4,224,407.00	n/a	9,885,595.00	(4,339,188.00)	n/a	n/a	n/a	n/a	
Total retail sales	153,966,692.58	154,525,000.00	(558,307.42)	(0.4%)	148,246,990.58	5,719,702.00	3.9%	0.098	0.098	0.090	
Transportation (Billed plus Change in Unbilled)	820,643.25	872,000.00	(51,356.75)	(5.9%)	1,044,321.19	(223,677.94)	(21.4%)	0.005	0.006	0.007	
Sales to other utilities and marketers	8,182,532.75	10,379,000.00	(2,216,467.25)	(21.4%)	8,816,826.84	(654,294.09)	(7.4%)	0.033	0.049	0.029	
Total electric revenues	162,949,868.58	165,776,000.00	(2,826,131.42)	(1.7%)	158,108,138.61	4,841,729.97	3.1%				
Other operating revenues	(1,485,567.13)	3,153,000.00	(4,638,567.13)	n/a	(4,572,585.24)	3,087,018.11	(67.5%)				
Total electric sales	\$ 161,464,301.45	\$ 168,929,000.00	\$ (7,464,698.55)	(4.4%)	\$ 153,535,553.37	\$ 7,928,748.08	5.2%				
SCH. 81 (B & O tax) in above-billed	\$ 5,632,163.97	\$ 5,710,005.00			\$ 5,296,639.95						
SCH. 94 (Res/farm credit) in above	(5,322,039.88)	(5,185,320.00)			(6,916,436.45)						
SCH. 120 (Cons. Rider rev) in above	6,534,674.77	5,911,000.00			4,194,632.13						
SCH. 95a (Production Tax Credit) in above	24,146.79	(2,464,970.00)			(2,587,432.09)						
Low Income Surcharge included in above	829,561.30	835,000.00			804,082.83						
SCH. 132 (Merger Rate Credit) in above	(453,739.68)	(469,647.00)			(571,194.17)						
SCH. 133 (Tenaska Asst Rev) in above (Note 1)	3,708,430.35	-			-						

SALE OF ELECTRICITY - KWH	ACTUAL		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2009	
	2010	BUDGET	AMOUNT	%	2009	AMOUNT	%	
Residential	689,340,748	668,061,000	21,279,748	3.2%	670,236,320	19,104,428	2.9%	
Commercial	728,109,662	784,578,000	(56,468,338)	(7.2%)	760,928,708	(32,819,046)	(4.3%)	
Industrial	100,579,098	92,797,000	7,782,098	8.4%	96,984,256	3,594,842	3.7%	
Public street & hwy lighting	7,599,765	8,208,000	(608,235)	(7.4%)	7,596,780	2,985	0.0%	
Sales for resale firm	380,104	214,000	166,104	77.6%	332,396	47,708	14.4%	
Total billed to customers	1,526,009,377	1,553,858,000	(27,848,623)	(1.8%)	1,536,078,460	(10,069,083)	(0.7%)	
Unbilled revenue change	47,227,492	17,770,000	29,457,492	n/a	116,462,746	(69,235,254)	n/a	
Total retail sales	1,573,236,869	1,571,628,000	1,608,869	0.1%	1,652,541,206	(79,304,337)	(4.8%)	
Transportation (Billed plus Change in Unbilled)	160,145,893	154,431,000	5,714,893	3.7%	157,147,867	2,998,026	1.9%	
Sales to other utilities and marketers	243,892,000	213,094,000	30,798,000	14.5%	306,971,000	(63,079,000)	(20.5%)	
Total kwh	1,977,274,762	1,939,153,000	38,121,762	2.0%	2,116,660,073	(139,385,311)	(6.6%)	

Footnotes:

Note 1: A new revenue ride for Tenaska (Schedule 133) was required by WUTC Docket #U-090704, Order #11 effective April 8, 2010. The rate increase was included in base rates in CLX until May 1, 2010 when the Schedule was implemented.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF JULY 2010
INCREASE (DECREASE)

	VARIANCE FROM BUDGET				VARIANCE FROM 2009			REVENUE PER THERM		
	ACTUAL 2010	BUDGET	AMOUNT	%	ACTUAL 2009	AMOUNT	%	2010	BUDGET	2009
SALE OF GAS - REVENUE										
Firm Sales Revenue										
Residential firm	\$ 23,816,245.69	\$ 20,954,000.00	\$ 2,862,245.69	13.7%	\$ 22,734,985.86	\$ 1,081,259.83	4.8%	\$ 1.579	\$ 1.675	\$ 1.870
Commercial firm	12,096,597.17	11,609,000.00	487,597.17	4.2%	13,087,184.70	(990,587.53)	(7.6%)	1.234	1.210	1.449
Industrial firm	1,550,001.28	1,659,000.00	(108,998.72)	(6.6%)	1,847,914.18	(297,912.90)	(16.1%)	0.968	0.996	1.198
Total firm	37,462,844.14	34,222,000.00	3,240,844.14	9.5%	37,670,084.74	(207,240.60)	(0.6%)	1.414	1.440	1.657
Interruptible Sales Revenue										
Commercial interruptible	2,030,275.31	1,876,000.00	154,275.31	8.2%	1,895,320.89	134,954.42	7.1%	0.841	0.788	1.071
Industrial interruptible	295,840.22	290,000.00	5,840.22	2.0%	189,725.99	106,114.23	55.9%	0.932	0.803	0.951
Total interruptible	2,326,115.53	2,166,000.00	160,115.53	7.4%	2,085,046.88	241,068.65	11.6%	0.852	0.790	1.059
Total gas sales revenue	39,788,959.67	36,388,000.00	3,400,959.67	9.3%	39,755,131.62	33,828.05	0.1%	1.362	1.372	1.609
Transportation Revenue										
Commercial transportation	243,251.76	150,000.00	93,251.76	62.2%	290,784.13	(47,532.37)	(16.3%)	0.082	0.086	0.102
Industrial transportation	1,038,334.25	794,000.00	244,334.25	30.8%	937,157.27	101,176.98	10.8%	0.078	0.068	0.071
Total transportation	1,281,586.01	944,000.00	337,586.01	35.8%	1,227,941.40	53,644.61	4.4%	0.079	0.071	0.077
Total gas revenue	41,070,545.68	37,332,000.00	3,738,545.68	10.0%	40,983,073.02	87,472.66	0.2%	\$ 0.904	\$ 0.936	\$ 1.008
Other Operating Revenues										
Total operating revenues	\$ 42,261,805.77	\$ 38,926,000.00	\$ 3,335,805.77	8.6%	\$ 42,614,132.86	\$ (352,327.09)	(0.8%)			
SCH. 120 (Cons. Tracker Rev) in above	\$ 607,275.03	\$ 539,000.00			\$ 354,573.28					
Low Income Surcharge Included in above	114,915.20	99,000.00			90,495.98					
SCH. 132 (Merger Rate Credit) in above	(114,524.42)	(152,752.00)			(144,755.05)					
SALE OF GAS - THERMS										
Firm Sales Therms										
Residential firm	15,079,299	12,510,000	2,569,299	20.5%	12,159,076	2,920,223	24.0%			
Commercial firm	9,806,244	9,595,000	211,244	2.2%	9,030,289	775,955	8.6%			
Industrial firm	1,602,003	1,666,000	(63,997)	(3.8%)	1,542,936	59,067	3.8%			
Total firm	26,487,546	23,771,000	2,716,546	11.4%	22,732,301	3,755,245	16.5%			
Interruptible Sales Therms										
Commercial interruptible	2,414,279	2,382,000	32,279	1.4%	1,768,932	645,347	36.5%			
Industrial interruptible	317,429	361,000	(43,571)	(12.1%)	199,485	117,944	59.1%			
Total interruptible	2,731,708	2,743,000	(11,292)	(0.4%)	1,968,417	763,291	38.8%			
Total gas sales - therms	29,219,254	26,514,000	2,705,254	10.2%	24,700,718	4,518,536	18.3%			
Transportation Therms										
Commercial transportation	2,982,918	1,742,000	1,240,918	71.2%	2,847,599	135,319	4.8%			
Industrial transportation	13,249,086	11,627,000	1,622,086	14.0%	13,123,504	125,582	1.0%			
Total transportation	16,232,004	13,369,000	2,863,004	21.4%	15,971,103	260,901	1.6%			
Total therms	45,451,258	39,883,000	5,568,258	14.0%	40,671,822	4,779,436	11.8%			

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,676	946,949	5,727	0.6%
Commercial - Firm	118,472	118,401	71	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,653	3,684	(31)	(0.8%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,417	3,398	19	0.6%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,423	1,072,639	5,784	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,009	946,475	5,534	0.6%
Commercial - Firm	118,369	118,246	123	0.1%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,667	3,705	(38)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,416	3,386	30	0.9%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,666	1,072,018	5,648	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	950,527	944,603	5,924	0.6%
Commercial - Firm	118,318	118,186	132	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,670	3,718	(48)	(1.3%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,411	3,345	66	2.0%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,076,133	1,070,058	6,075	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2010

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	693,078	688,636	4,442	0.6%
Commercial - Firm	53,629	53,957	(328)	(0.6%)
Commercial Interruptible	365	378	(13)	(3.4%)
Industrial - Firm	2,482	2,519	(37)	(1.5%)
Industrial Interruptible	18	17	1	5.9%
Gas Transportation	150	138	12	8.7%
Total Number of Customers	749,722	745,645	4,077	0.5%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	693,859	689,153	4,706	0.7%
Commercial - Firm	53,923	54,161	(238)	(0.4%)
Commercial Interruptible	367	383	(16)	(4.2%)
Industrial - Firm	2,501	2,555	(54)	(2.1%)
Industrial Interruptible	19	19	-	0.00%
Gas Transportation	150	134	16	11.9%
Total Number of Customers	750,819	746,405	4,414	0.6%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	692,183	687,106	5,077	0.7%
Commercial - Firm	53,883	53,991	(108)	(0.2%)
Commercial Interruptible	370	386	(16)	(4.1%)
Industrial - Firm	2,503	2,569	(66)	(2.6%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	149	131	18	13.7%
Total Number of Customers	749,107	744,203	4,904	0.7%

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-10	Aug-10	Sep-10
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	6,475,606,429	6,513,164,555	6,534,214,545
101.1 - Property under capital leases	-	-	-
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	29,227,315	29,532,516	29,492,172
106 Comp. Construction Not Classfd.-Electric	175,337,377	156,411,505	160,517,823
107 Construction Work in Prog. - Electric	390,987,112	400,379,828	517,151,621
114 Electric Plant Acquisition Adjustments	251,782,251	251,782,251	251,782,251
Total Electric Plant	7,322,940,484	7,351,270,654	7,493,158,412
***Gas Plant			
101 Gas Plant in Service	2,619,623,215	2,633,720,699	2,648,501,465
105 Gas Plant Held for Future Use	24,716,791	24,716,665	24,716,499
106 Comp. Construction Not Classfd. - Gas	18,616,303	13,986,629	10,389,073
107 Construction Work in Progress - Gas	37,563,103	36,752,699	38,886,473
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	7,866,097	7,912,096	7,954,297
Total Gas Plant	2,708,385,508	2,717,088,789	2,730,447,807
***Common Plant			
101 Plant in Service - Common	350,251,170	350,405,204	351,880,661
106 Comp Construction Not Classfd. - Common	-	-	-
107 Construction Work in Progress - Common	43,592,804	43,279,600	45,328,289
Total Common Plant	393,843,974	393,684,804	397,208,950
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(3,459,745,672)	(3,480,086,124)	(3,499,153,971)
111 Accumulated Provision for Amortization	(110,422,477)	(109,251,226)	(110,816,297)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(56,126,166)	(56,925,442)	(57,724,717)
Less: Accumulated Depr and Amortizat	(3,626,294,316)	(3,646,262,792)	(3,667,694,985)
**NET UTILITY PLANT	6,798,875,650	6,815,781,455	6,953,120,184
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,366,114	3,350,429	3,398,081
122 Accm.Prov.for Depr.& Amort.Non-utility P	(521,761)	(521,761)	(521,761)
123.1 Investment in Subsidiary Companies	50,047,055	50,047,055	49,737,103
124 Other Investments	70,300,391	70,236,191	67,100,058
***Total Other Investments	123,191,800	123,111,915	119,713,482
**TOTAL OTHER PROPERTY AND INVESTMENT	123,191,800	123,111,915	119,713,482
**CURRENT ASSETS			
***Cash			
131 Cash	252,455	10,617,265	11,496,588
134 Other Special Deposits	16,094,638	3,273,905	4,880,549
135 Working Funds	2,922,126	2,581,591	2,390,376
136 Temporary Cash Investments	69,845,489	76,595,727	67,772,394
***Total Cash	89,114,708	93,068,488	86,539,908
***Restricted Cash	-	-	-
***Total Restricted Cash	-	-	-
***Accounts Receivable			
141 Notes Receivable	3,619,181	3,471,312	3,449,295
142 Customer Accounts Receivable	163,914,949	145,659,148	146,537,687
143 Other Accounts Receivable	81,563,041	92,931,031	90,079,747
146 Accounts Receiv.from Assoc. Companies	491,530	595,325	188,690
171 Interest and Dividends Receivable	122	136	150
173 Accrued Utility Revenues	90,125,370	101,023,769	96,771,972
185 Temporary Facilities	(62,686)	(29,100)	(27,005)
191 Unrecovered Purchased Gas Costs	(2,790,927)	(867,497)	3,545,777
***Total Accounts Receivable	336,860,581	342,784,124	340,546,314

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-10	Aug-10	Sep-10
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit	(7,300,111)	(7,662,820)	(8,057,459)
***Less: Allowance for Doubtful Accounts	(7,300,111)	(7,662,820)	(8,057,459)
***Materials and Supplies			
151 Fuel Stock	14,234,736	13,025,628	14,652,648
154 Plant Materials and Operating Supplies	81,398,034	81,486,262	82,086,289
163 Stores Expense Undistributed	4,509,483	4,726,166	4,556,282
164.1 Gas Stored - Current	87,368,317	90,219,377	88,911,910
164.2 Liquefied Natural Gas Stored	615,626	647,139	653,185
***Total Materials and Supplies	188,126,196	190,104,572	190,860,313
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	9,357,628	10,614,757	8,081,796
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	9,357,628	10,614,757	8,081,796
***Prepayments and Other Current Assets			
165 Prepayments	14,628,986	12,946,894	11,278,619
174 Misc.Current and Accrued Assets	4,004,801	13,669,740	22,027,752
186 Miscellaneous Deferred Debits	8,981	9,021	5,979
***Total Prepayments & Othr.Curr.Assets	18,642,767	26,625,654	33,312,350
Current Deferred Taxes			
Total Current Deferred Taxes	402,756,725	416,663,660	552,667,563
**TOTAL CURRENT ASSETS	1,037,558,494	1,072,198,435	1,203,950,784
**LONG-TERM ASSETS			
165 Long-Term Prepaid	65,980,038	66,045,397	8,304,293
175 Invest in Derivative Instrumnts -Opt LT	1,370,047	3,548,645	4,549,641
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	46,710,449	46,177,661	45,603,314
182.1 Extraordinary Property Losses	96,483,257	95,122,064	93,760,871
182.2 Unrecovered Plant & Reg Study Costs	13,016,625	12,892,067	12,767,508
Subtotal WUTC AFUDC	52,844,773	52,672,223	52,499,673
182.3 Other Regulatory Assets	448,732,544	443,768,000	439,116,278
183 Prelm. Survey and Investigation Charges	2,127,974	2,127,974	2,127,974
184 Clearing Accounts	1,449,624	863,849	1,240,675
186 Miscellaneous Deferred Debits	280,099,979	331,307,101	404,698,066
187 Def.Losses from Dispos.of Utility Plant	462,877	448,318	577,317
189 Unamortized Loss on Reacquired Debt	18,818,804	18,715,889	18,612,975
**TOTAL LONG-TERM ASSETS	1,028,096,991	1,073,689,187	1,083,858,585
*TOTAL ASSETS	\$ 8,987,722,935	\$ 9,084,780,992	\$ 9,360,643,035

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-10	Aug-10	Sep-10
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(2,282,707)	(2,282,707)	(2,282,707)
244 FAS 133 Opt Unrealized Loss ST	(219,111,328)	(276,045,114)	(281,784,029)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	-	-	(77,000,000)
232 Accounts Payable	(235,537,529)	(229,592,415)	(330,863,319)
233 Notes Payable to Associated Companies	(22,897,785)	(22,897,785)	(22,897,785)
234 Accounts Payable to Asscted Companies	-	-	(1,380,708)
235 Customer Deposits	(29,768,729)	(29,843,844)	(29,940,206)
236 Taxes Accrued	22,982,745	27,139,330	672,534
237 Interest Accrued	(57,807,229)	(76,444,957)	(52,471,409)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(3,124,501)	(3,430,660)	(2,124,259)
242 Misc. Current and Accrued Liabilities	(14,740,692)	(12,851,104)	(17,633,736)
243 Obligations Under Cap. Leases - Current	-	-	-
**TOTAL CURRENT LIABILITIES	(562,287,755)	(626,249,255)	(817,705,625)
**DEFERRED TAXES			
***Reg. Liability for Def. Income Tax			
283 Accum. Deferred Income Taxes - Other	(76,428,132)	(76,428,132)	(70,856,132)
***Total Reg. Liab. for Def. Income Tax	(76,428,132)	(76,428,132)	(70,856,132)
***Deferred Income Tax			
255 Accum. Deferred Investment Tax Credits	(479,118)	(637,118)	(166,894)
282 Accum. Def. Income Taxes - Other Prop.	(1,059,640,659)	(1,064,357,105)	(1,138,579,887)
283 Accum. Deferred Income Taxes - Other	(234,262,078)	(251,868,124)	(245,132,542)
***Total Deferred Income Tax	(1,294,381,855)	(1,316,862,347)	(1,383,879,123)
**TOTAL DEFERRED TAXES	(1,370,809,987)	(1,393,290,479)	(1,454,735,255)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	-	-	-
Total Unrealized Loss on Derivatives -LT	(168,226,419)	(196,779,399)	(216,964,083)
228.2 Accum. Prov. for Injuries and Damages	(300,000)	(300,000)	(300,000)
228.3 Pension & Post Retirement Liabilities	(54,597,518)	(55,183,284)	(55,829,258)
228.4 Accum. Misc. Operating Provisions	(77,386,745)	(77,388,833)	(75,277,636)
230 Asset Retirement Obligations (FAS 143)	(20,888,808)	(20,989,364)	(22,564,927)
252 Customer Advances for Construction	(100,195,411)	(100,655,500)	(101,341,236)
253 Other Deferred Credits	(203,642,405)	(215,542,516)	(153,329,367)
254 Other Regulatory Liabilities	(34,663,003)	(33,553,532)	(100,843,079)
256 Def. Gains from Dispos. of Utility Plt	(5,903,898)	(5,725,180)	(5,570,287)
257 Unamortized Gain on Reacquired Debt	(60,499)	(50,416)	(40,332)
**TOTAL OTHER DEFERRED CREDITS	(665,864,707)	(706,168,023)	(732,060,205)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-10	Aug-10	Sep-10
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,488,196,691)	(2,488,196,691)	(2,488,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(8,376,461)	(8,376,461)	(8,376,461)
216 Unappropriated Retained Earnings	(325,047,479)	(325,047,479)	(325,357,428)
216.1 Unappr.Undistrib.Subsidiary Earnings	(5,549,619)	(5,549,619)	(5,239,670)
219 Other Comprehensive Income	176,193,490	171,843,152	167,500,377
433 Balance Transferred from Income	47,602,893	74,789,884	67,325,505
438 Dividends Declared - Common Stock	151,495,180	158,345,779	166,084,218
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(2,917,900,486)	(2,888,213,235)	(2,892,281,950)
***TOTAL SHAREHOLDER'S EQUITY	(2,917,900,486)	(2,888,213,235)	(2,892,281,950)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital			
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,220,860,000)	(3,220,860,000)	(3,213,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	-	-	-
Long-term Debt	(3,470,860,000)	(3,470,860,000)	(3,463,860,000)
****Long-term Debt Total	(3,470,860,000)	(3,470,860,000)	(3,463,860,000)
***REDEEMABLE SECURITIES AND LTD	(3,470,860,000)	(3,470,860,000)	(3,463,860,000)
**TOTAL CAPITALIZATION	(6,388,760,486)	(6,359,073,235)	(6,356,141,950)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (8,987,722,935)	\$ (9,084,780,992)	\$ (9,360,643,035)

PSE Regulated Capital Structure
30-Sep-10
(Dollars in Thousands)

	Amount	Percent
Puget Sound Energy		
Short-Term Debt	99,898	1.5%
Long-Term Debt	3,463,860	52.3%
Regulated Equity	3,054,542	46.2%
Total Capitalization	<u>6,618,300</u>	<u>100.0%</u>

Regulated Equity:

Common Equity (Book)	2,892,282
Adjustments	
Less: Unregulated Subsidiary - PWI	5,240
Less: Unregulated Subsidiary - HEDC	-
Less: OCI Deveratives	(52,129)
Less: OCI Pension/Benefits	(115,371)
Total Regulated Equity	<u>3,054,542</u>