

Greenfield Communications, Inc.
Balance Sheet
 As of October 21, 2010

	Oct 21, 10
ASSETS	
Current Assets	
Checking/Savings	
Bank of America	139,649.68
Chase Main	4,500.00
Wachovia	353,385.89
Wells Fargo	46,868.65
Total Checking/Savings	544,404.22
Accounts Receivable	
Accounts Receivable	1,224,752.61
Total Accounts Receivable	1,224,752.61
Other Current Assets	
Advances to Greenfield Lincoln	800.00
Advances to Greenfield Sunburst	800.00
Prepaid State Corp Tax	1,774.00
Total Other Current Assets	3,374.00
Total Current Assets	1,772,530.83
Fixed Assets	
Accumulated Depreciation	-381,785.22
Computers	55,296.65
Construction Equipment	809.90
Drafting Equipment	15,309.92
Headend Building (Lincoln)	49,549.33
Headend Equipment (F.C.)	149,240.83
Headend Equipment (Fullerton)	202,480.21
Headend Equipment (Indio)	88,879.66
Headend Equipment (Lincoln)	283,488.07
Headend Equipment (Pacifica)	21,885.50
Headend Equipment (Sage)	108,483.36
Leasehold Improvements	271,736.96
Office/Furniture	34,985.70
Optical Splicing Equipment	47,196.72
Tools	12,045.25
Vehicles and Trailers	125,985.52
Total Fixed Assets	1,085,588.36
Other Assets	
Bid Deposit	60,000.00
Deposits	1,875.00
Greenfield Sun Advance	207,169.79
Headend Equipment	61,836.00
Investm.in Greenfield,Fullerton	-278,934.00
Invsmt. Sunburst Communications	155,706.60
Payroll Clearing	-382,168.74
Suspense	55.40
Total Other Assets	-174,459.95
TOTAL ASSETS	2,683,659.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	421,137.48
Total Accounts Payable	421,137.48
Credit Cards	
American Express Open	83,863.28
B of A Visa	6,804.37
Chase	44,765.08
Starwood Amex	-239.29

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Accrual Basis

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Total Credit Cards	135,193.44
Other Current Liabilities	
Sales Tax Payable	<u>30,150.38</u>
Total Other Current Liabilities	<u>30,150.38</u>
Total Current Liabilities	586,481.30
Long Term Liabilities	
B of A Line of credit	180,935.17
Mike Powers Personal	439,112.22
Wachovia Line of Credit	-6,405.08
Wells Fargo SBA Loan	<u>399,825.42</u>
Total Long Term Liabilities	<u>1,013,467.73</u>
Total Liabilities	1,599,949.03
Equity	
Capital Stock	
Mike Powers Capital Stock	<u>20,000.00</u>
Total Capital Stock	20,000.00
Personal Draw	-3,000.00
Retained Earnings	48,008.42
Net Income	<u>1,018,701.79</u>
Total Equity	<u>1,083,710.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,683,659.24</u></u>