



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

August 13, 2010

Ms. Carole J. Washburn
Secretary and Executive Director
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. Danner:

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending June 30, 2010. The materials include an allocated rate base for each time period.

Please contact me in Bellevue at (425) 462-3885 if there are any questions.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosure

cc: Thomas Schooley
Gene Waas

WUTC Regulatory Analyst
WUTC Assistant Director of Energy

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-10	May-10	Jun-10
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	\$ 6,403,857,937	\$ 6,415,253,499	\$ 6,476,360,047
101.1 Property Under Capital Leases	-	-	-
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	28,005,809	28,096,109	28,311,185
106 Comp.Construction Not Classfd.-Electric	164,463,589	158,030,544	171,667,689
107 Construction Work in Prog. - Electric	295,731,512	366,803,781	372,417,180
114 Electric Plant Acquisition Adjustments	251,782,400	251,782,400	251,782,251
***Total Electric Plant	7,143,841,247	7,219,966,332	7,300,538,351
***Gas Plant			
101 Gas Plant in Service	2,593,533,508	2,601,710,862	2,611,061,603
105 Gas Plant Held for Future Use	12,582,020	12,487,697	24,701,242
106 Comp. Construction Not Classfd. - Gas	21,957,153	22,220,752	20,257,567
107 Construction Work in Progress - Gas	38,084,724	36,544,334	34,804,870
117.3 Gas Strd.in Resrvr.& Pipln.-Noncurr.	7,734,753	7,780,048	7,821,628
***Total Gas Plant	2,673,892,157	2,680,743,692	2,698,646,911
***Common Plant			
101 Plant in Service - Common	510,658,917	514,835,522	370,804,099
106 Comp Construction Not Classfd. - Common	-	-	-
107 Construction Work in Progress - Common	42,228,527	43,016,306	40,205,920
***Total Common Plant	552,887,445	557,851,828	411,010,020
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(3,416,374,944)	(3,431,040,214)	(3,450,612,871)
111 Accumulated Provision for Amortization	(273,333,002)	(275,807,621)	(128,962,504)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(53,728,340)	(54,527,616)	(55,326,891)
***Less: Accumulated Depr and Amortizat	(3,743,436,286)	(3,761,375,451)	(3,634,902,266)
**NET UTILITY PLANT	6,627,184,563	6,697,186,401	6,775,293,016
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,262,628	3,250,167	3,254,106
122 Accm.Prov.for Depr.& Amort.Non-utility P	(521,761)	(521,761)	(521,761)
123.1 Investment in Subsidiary Companies	50,564,992	50,192,363	50,047,055
124 Other Investments	69,723,605	69,586,185	70,372,199
***Total Other Investments	123,029,465	122,506,954	123,151,600
**TOTAL OTHER PROPERTY AND INVESTMENT	123,029,465	122,506,954	123,151,600
**CURRENT ASSETS			
***Cash			
131 Cash	(10,901,842)	4,416,902	12,633,777
134 Other Special Deposits	16,458,871	16,084,214	15,809,599
135 Working Funds	2,392,986	2,433,117	2,491,919
136 Temporary Cash Investments	63,130,834	69,443,591	112,793,841
***Total Cash	71,080,850	92,377,824	143,729,137
***Restricted Cash			
***Total Restricted Cash	-	-	-
***Accounts Receivable			
141 Notes Receivable	3,845,055	3,869,691	3,742,426
142 Customer Accounts Receivable	218,372,871	212,589,785	180,621,708
143 Other Accounts Receivable	67,767,657	67,723,158	82,803,451
146 Accounts Receiv.from Assoc. Companies	339,057	365,589	417,287
171 Interest and Dividends Receivable	82	95	109
173 Accrued Utility Revenues	128,199,847	117,573,541	88,880,573
185 Temporary Facilities	48,651	9,186	(81,666)
191 Unrecovered Purchased Gas Costs	(10,896,575)	(12,167,968)	(7,380,378)
***Total Accounts Receivable	407,676,644	389,963,078	349,003,511

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-10	May-10	Jun-10
***Allowance for Doubtful Accounts			
144 Accm.Prov.for Uncollectible Accts-Credit	(7,536,722)	(7,242,631)	(7,124,135)
***Less: Allowance for Doubtful Accounts	(7,536,722)	(7,242,631)	(7,124,135)
***Materials and Supplies			
151 Fuel Stock	12,864,692	13,360,987	13,619,246
154 Plant Materials and Operating Supplies	74,382,581	73,638,951	74,923,179
163 Stores Expense Undistributed	4,514,416	4,533,088	4,547,142
164.1 Gas Stored - Current	71,797,693	82,448,690	77,877,002
164.2 Liquefied Natural Gas Stored	627,582	621,799	615,636
***Total Materials and Supplies	164,186,964	174,603,515	171,582,205
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	14,590,125	12,813,274	10,748,236
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	14,590,125	12,813,274	10,748,236
***Prepayments and Other Current Assets			
165 Prepayments	12,892,008	12,604,335	13,298,587
174 Misc.Current and Accrued Assets	-	-	-
186 Miscellaneous Deferred Debits	9,279	8,409	9,039
***Total Prepayments & Othr.Curr.Assets	12,901,287	12,612,743	13,307,626
Current Deferred Taxes			
Total Current Deferred Taxes	407,171,549	398,621,402	399,433,629
**TOTAL CURRENT ASSETS	1,070,070,696	1,073,749,206	1,080,680,209
**LONG-TERM ASSETS			
165 Long-Term Prepaid	48,423,438	48,842,182	55,980,038
175 Invest in Derivative Instrumnts -Opt LT	1,704,531	2,962,331	1,664,835
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	45,754,381	45,275,566	46,938,185
182.1 Extraordinary Property Losses	100,566,836	99,205,643	97,844,450
182.2 Unrecovered Plant & Reg Study Costs	13,390,301	13,265,742	13,141,184
Subtotal WUTC AFUDC	52,315,273	52,480,675	53,017,323
182.3 Other Regulatory Assets	469,244,524	458,193,309	457,847,419
183 Prelm. Survey and Investigation Charges	2,180,604	2,204,448	2,123,882
184 Clearing Accounts	871,066	628,748	1,462,663
186 Miscellaneous Deferred Debits	291,394,984	280,235,544	269,474,567
187 Def.Losses from Dispos.of Utility Plant	506,552	491,994	477,435
189 Unamortized Loss on Reacquired Debt	19,127,547	19,024,633	18,921,718
**TOTAL LONG-TERM ASSETS	1,045,480,038	1,022,810,815	1,018,893,701
*TOTAL ASSETS	\$ 8,865,764,761	\$ 8,916,253,377	\$ 8,998,018,526

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-10	May-10	Jun-10
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(2,282,707)	(2,282,707)	(2,282,707)
244 FAS 133 Opt Unrealized Loss ST	(226,376,522)	(210,102,300)	(221,472,410)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(65,000,000)	(188,200,000)	-
232 Accounts Payable	(245,432,200)	(215,411,629)	(268,112,629)
233 Notes Payable to Associated Companies	(22,897,785)	(22,897,785)	(22,897,785)
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(27,877,101)	(27,965,056)	(29,893,060)
236 Taxes Accrued	4,079,976	2,887,802	20,489,362
237 Interest Accrued	(49,179,959)	(56,621,663)	(47,629,135)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(1,025,980)	(1,948,440)	(2,498,966)
242 Misc. Current and Accrued Liabilities	(10,206,144)	(10,798,279)	(14,309,512)
243 Obligations Under Cap. Leases - Current	-	-	-
**TOTAL CURRENT LIABILITIES	(646,198,421)	(733,340,059)	(588,606,843)
**DEFERRED TAXES			
***Reg. Liability for Def. Income Tax			
283 Accum. Deferred Income Taxes - Other	(80,265,132)	(80,265,132)	(76,428,132)
***Total Reg. Liab. for Def. Income Tax	(80,265,132)	(80,265,132)	(76,428,132)
***Deferred Income Tax			
255 Accum. Deferred Investment Tax Credits	(320,118)	(320,118)	(428,118)
282 Accum. Def. Income Taxes - Other Prop.	(1,043,900,309)	(1,048,180,414)	(1,054,790,213)
283 Accum. Deferred Income Taxes - Other	(237,112,772)	(232,482,039)	(233,960,938)
***Total Deferred Income Tax	(1,281,333,199)	(1,280,982,571)	(1,289,179,269)
**TOTAL DEFERRED TAXES	(1,361,598,331)	(1,361,247,703)	(1,365,607,401)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	-	-	-
Total Unrealized Loss on Derivatives -LT	(131,517,700)	(122,240,341)	(141,983,226)
228.2 Accum. Prov. for Injuries and Damages	(265,000)	(265,000)	(300,000)
228.3 Pension & Post Retirement Liabilities	(54,260,358)	(54,412,006)	(54,358,912)
228.4 Accum. Misc. Operating Provisions	(78,425,089)	(78,425,089)	(77,386,745)
230 Asset Retirement Obligations (FAS 143)	(21,215,482)	(21,317,097)	(20,788,764)
252 Customer Advances for Construction	(99,323,970)	(99,795,090)	(99,826,224)
253 Other Deferred Credits	(204,054,140)	(208,456,706)	(207,483,462)
254 Other Regulatory Liabilities	(37,991,538)	(36,878,191)	(35,783,477)
256 Def. Gains from Dispos. of Utility Plt	(6,454,490)	(6,272,648)	(6,088,273)
257 Unamortized Gain on Reacquired Debt	(90,748)	(80,665)	(70,582)
**TOTAL OTHER DEFERRED CREDITS	(633,598,514)	(628,142,834)	(644,069,665)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-10	May-10	Jun-10
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,488,196,691)	(2,488,196,691)	(2,488,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(8,376,461)	(8,376,461)	(8,376,461)
216 Unappropriated Retained Earnings	(355,314,101)	(324,902,180)	(325,047,479)
216.1 Unappr.Undistrib.Subsidiary Earnings	24,717,003	(5,694,918)	(5,549,619)
219 Other Comprehensive Income	186,308,639	183,642,441	180,940,263
433 Balance Transferred from Income	21,657,041	(743,886)	37,766,567
438 Dividends Declared - Common Stock	81,716,875	137,630,713	145,610,601
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,003,509,495)	(2,972,662,781)	(2,928,874,618)
***TOTAL SHAREHOLDER'S EQUITY	(3,003,509,495)	(2,972,662,781)	(2,928,874,618)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable	-	-	-
Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt	-	-	-
221 Bonds	(2,970,860,000)	(2,970,860,000)	(3,220,860,000)
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
226 Unamort.Disct. on Long-term Debt-Debit	-	-	-
Long-term Debt	(3,220,860,000)	(3,220,860,000)	(3,470,860,000)
****Long-term Debt Total	(3,220,860,000)	(3,220,860,000)	(3,470,860,000)
***REDEEMABLE SECURITIES AND LTD	(3,220,860,000)	(3,220,860,000)	(3,470,860,000)
**TOTAL CAPITALIZATION	(6,224,369,495)	(6,193,522,781)	(6,399,734,618)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (8,865,764,761)	\$ (8,916,253,377)	\$ (8,998,018,526)

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED JUNE 30, 2010

July - September 2009 common cost split is based on allocation factors developed for the 12 ME 12/31/2008

October 2009 - June 2010 common cost split is based on allocation factors developed for the 12 ME 12/31/2009

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,001,993,292	\$ 1,006,282,705	\$ 3,008,275,996
3 - SALES FOR RESALE-FIRM	346,451	-	346,451
4 - SALES TO OTHER UTILITIES	250,160,802	-	250,160,802
5 - OTHER OPERATING REVENUES	(14,792,704)	16,956,554	2,163,849
6 - TOTAL OPERATING REVENUES	\$ 2,237,707,840	\$ 1,023,239,258	\$ 3,260,947,099
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 240,422,148	\$ -	\$ 240,422,148
12 - PURCHASED AND INTERCHANGED	967,562,004	550,153,571	1,517,715,575
13 - WHEELING	76,905,587	-	76,905,587
14 - RESIDENTIAL EXCHANGE	(82,506,608)	-	(82,506,608)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,202,383,130	\$ 550,153,571	\$ 1,752,536,701
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 105,483,031	\$ 1,995,330	\$ 107,478,361
18 - TRANSMISSION EXPENSE	9,461,008	819,170	10,280,178
19 - DISTRIBUTION EXPENSE	77,563,469	49,275,443	126,838,912
20 - CUSTOMER ACCTS EXPENSES	50,396,380	33,707,955	84,104,335
21 - CUSTOMER SERVICE EXPENSES	13,558,391	4,492,791	18,051,181
22 - CONSERVATION AMORTIZATION	59,855,394	12,533,943	72,389,337
23 - ADMIN & GENERAL EXPENSE	97,327,980	45,698,375	143,026,355
24 - DEPRECIATION	183,496,744	98,253,382	281,750,125
25 - AMORTIZATION	43,309,774	15,919,780	59,229,554
26 - AMORTIZ OF PROPERTY LOSS	16,869,549	-	16,869,549
27 - OTHER OPERATING EXPENSES	(9,282,863)	(255,496)	(9,538,359)
28 - FAS 133	128,478,882	-	128,478,882
29 - TAXES OTHER THAN INCOME TAXES	188,725,016	97,484,935	286,209,951
30 - INCOME TAXES	(88,042,844)	(35,657,054)	(123,699,898)
31 - DEFERRED INCOME TAXES	76,973,359	48,571,363	125,544,721
32 - TOTAL OPERATING REV. DEDUCT.	\$ 2,156,556,398	\$ 922,993,487	\$ 3,079,549,885
NET OPERATING INCOME	\$ 81,151,442	\$ 100,245,772	\$ 181,397,214
RATE BASE (AMA For 12 Months Ended June 2010)	\$ 3,928,901,312	\$ 1,584,361,106	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED JUNE 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,001,993,292	\$ 1,006,282,705	\$ -	\$ -	\$ 3,008,275,996
3 - SALES FOR RESALE-FIRM	346,451	-	-	-	346,451
4 - SALES TO OTHER UTILITIES	250,160,802	-	-	-	250,160,802
5 - OTHER OPERATING REVENUES	(14,792,704)	16,956,554	-	-	2,163,849
6 - TOTAL OPERATING REVENUES	\$ 2,237,707,840	\$ 1,023,239,258	\$ -	\$ -	\$ 3,260,947,099
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 240,422,148	\$ -	\$ -	\$ -	\$ 240,422,148
12 - PURCHASED AND INTERCHANGED	967,562,004	550,153,571	-	-	1,517,715,575
13 - WHEELING	76,905,587	-	-	-	76,905,587
14 - RESIDENTIAL EXCHANGE	(82,506,608)	-	-	-	(82,506,608)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,202,383,130	\$ 550,153,571	\$ -	\$ -	\$ 1,752,536,701
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 105,483,031	\$ 1,995,330	\$ -	\$ -	\$ 107,478,361
18 - TRANSMISSION EXPENSE	9,461,008	819,170	-	-	10,280,178
19 - DISTRIBUTION EXPENSE	77,563,469	49,275,443	-	-	126,838,912
20 - CUSTOMER ACCTS EXPENSES	33,044,198	21,698,852	29,361,285	-	84,104,335
21 - CUSTOMER SERVICE EXPENSES	12,026,264	3,427,674	2,597,243	-	18,051,181
22 - CONSERVATION AMORTIZATION	59,855,394	12,533,943	-	-	72,389,337
23 - ADMIN & GENERAL EXPENSE	39,292,480	13,887,132	89,846,744	-	143,026,355
24 - DEPRECIATION	171,412,405	91,677,090	18,660,630	-	281,750,125
25 - AMORTIZATION	16,884,512	1,531,261	40,813,781	-	59,229,554
26 - AMORTIZ OF PROPERTY LOSS	16,869,549	-	-	-	16,869,549
27 - OTHER OPERATING EXPENSES	(9,282,863)	(255,496)	-	-	(9,538,359)
28 - FAS 133	128,478,882	-	-	-	128,478,882
29 - TAXES OTHER THAN INCOME TAXES	185,865,131	95,928,488	4,416,331	-	286,209,951
30 - INCOME TAXES	(88,042,844)	(35,657,054)	-	-	(123,699,898)
31 - DEFERRED INCOME TAXES	76,021,879	48,041,308	1,481,534	-	125,544,721
32 - TOTAL OPERATING REV. DEDUCT.	\$ 2,037,315,624	\$ 855,056,712	\$ 187,177,549	\$ -	\$ 3,079,549,885
NET OPERATING INCOME	\$ 200,392,216	\$ 168,182,546	\$ (187,177,549)	\$ -	\$ 181,397,214
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (25,520,912)	\$ (25,520,912)
999 - INTEREST	-	-	-	214,187,214	214,187,214
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 188,666,302	\$ 188,666,302
NET INCOME	\$ 200,392,216	\$ 168,182,546	\$ (187,177,549)	\$ (188,666,302)	\$ (7,269,089)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	1,042,887,111	0	0	1,042,887,111
(2) 442 - Electric Commercial & Industrial Sales	930,765,794	0	0	930,765,794
(2) 444 - Public Street & Highway Lighting	18,102,663	0	0	18,102,663
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	6,516,065	0	0	6,516,065
(2) 456 - Other Electric Revenues - Conservation	3,721,658	0	0	3,721,658
(2) 480 - Gas Residential Sales	0	654,367,263	0	654,367,263
(2) 481 - Gas Commercial & Industrial Sales	0	338,108,697	0	338,108,697
(2) 489 - Rev From Transportation Of Gas To Others	0	13,806,745	0	13,806,745
SUBTOTAL	\$2,001,993,292	\$1,006,282,705	\$0	\$3,008,275,996
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	346,451	0	0	346,451
SUBTOTAL	\$346,451	\$0	\$0	\$346,451
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	72,146,844	0	0	72,146,844
(4) 447 - Electric Sales For Resale - Purchases	178,013,958	0	0	178,013,958
SUBTOTAL	\$250,160,802	\$0	\$0	\$250,160,802
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	1,523,002	0	1,523,002
(5) 450 - Forfeited Discounts	4,191,144	0	0	4,191,144
(5) 451 - Electric Misc Service Revenue	6,305,392	0	0	6,305,392
(5) 454 - Rent For Electric Property	11,256,149	0	0	11,256,149
(5) 456 - Other Electric Revenues	(36,545,389)	0	0	(36,545,389)
(5) 487 - Forfeited Discounts	0	2,102,583	0	2,102,583
(5) 488 - Gas Misc Service Revenues	0	2,818,904	0	2,818,904
(5) 4894 - Gas Revenues from Storing Gas of Others	0	1,291,875	0	1,291,875
(5) 493 - Rent From Gas Property	0	8,660,346	0	8,660,346
(5) 495 - Other Gas Revenues	0	559,843	0	559,843
SUBTOTAL	(\$14,792,704)	\$16,956,554	\$0	\$2,163,849
TOTAL OPERATING REVENUES	\$2,237,707,840	\$1,023,239,258	\$0	\$3,260,947,099
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	58,421,923	0	0	58,421,923
(11) 547 - Other Power Generation Oper Fuel	182,000,225	0	0	182,000,225
SUBTOTAL	\$240,422,148	\$0	\$0	\$240,422,148
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	966,574,502	0	0	966,574,502
(12) 557 - Other Power Supply Expense	987,502	0	0	987,502
(12) 804 - Natural Gas City Gate Purchases	0	596,789,500	0	596,789,500
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(56,932,944)	0	(56,932,944)
(12) 8081 - Gas Withdrawn From Storage	0	84,760,967	0	84,760,967
(12) 8082 - Gas Delivered To Storage	0	(74,463,952)	0	(74,463,952)
SUBTOTAL	\$967,562,004	\$550,153,571	\$0	\$1,517,715,575
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	76,905,587	0	0	76,905,587
SUBTOTAL	\$76,905,587	\$0	\$0	\$76,905,587
14 - RESIDENTIAL EXCHANGE				

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power	(82,506,608)	0	0	(82,506,608)
SUBTOTAL	(\$82,506,608)	\$0	\$0	(\$82,506,608)
TOTAL ENERGY COST	\$1,202,383,130	\$550,153,571	\$0	\$1,752,536,701
GROSS MARGIN	\$1,035,324,710	\$473,085,687	\$0	\$1,508,410,397
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	502,277	0	0	502,277
(17) 502 - Steam Oper Steam Expenses	6,835,154	0	0	6,835,154
(17) 505 - Steam Oper Electric Expense	3,538,077	0	0	3,538,077
(17) 506 - Steam Oper Misc Steam Power	12,061,156	0	0	12,061,156
(17) 507 - Steam Operations Rents	46,431	0	0	46,431
(17) 510 - Steam Maint Supv & Engineering	1,813,700	0	0	1,813,700
(17) 511 - Steam Maint Structures	1,862,442	0	0	1,862,442
(17) 512 - Steam Maint Boiler Plant	11,155,355	0	0	11,155,355
(17) 513 - Steam Maint Electric Plant	2,886,462	0	0	2,886,462
(17) 514 - Steam Maint Misc Steam Plant	2,640,879	0	0	2,640,879
(17) 535 - Hydro Oper Supv & Engineering	2,765,446	0	0	2,765,446
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	3,739,461	0	0	3,739,461
(17) 538 - Hydro Oper Electric Expenses	740,282	0	0	740,282
(17) 539 - Hydro Oper Misc Hydraulic Exp	3,865,384	0	0	3,865,384
(17) 540 - Hydro Office Rents	35	0	0	35
(17) 541 - Hydro Maint Supv & Engineering	165,863	0	0	165,863
(17) 542 - Hydro Maint Structures	518,474	0	0	518,474
(17) 543 - Hydro Maint Res. Dams & Waterways	920,914	0	0	920,914
(17) 544 - Hydro Maint Electric Plant	1,053,154	0	0	1,053,154
(17) 545 - Hydro Maint Misc Hydraulic Plant	4,016,143	0	0	4,016,143
(17) 546 - Other Pwr Gen Oper Supv & Eng	3,478,161	0	0	3,478,161
(17) 548 - Other Power Gen Oper Gen Exp	6,882,052	0	0	6,882,052
(17) 549 - Other Power Gen Oper Misc	4,883,639	0	0	4,883,639
(17) 550 - Other Power Gen Oper Rents	6,222,854	0	0	6,222,854
(17) 551 - Other Power Gen Maint Supv & Eng	865,281	0	0	865,281
(17) 552 - Other Power Gen Maint Structures	742,348	0	0	742,348
(17) 553 - Other Power Gen Maint Gen & Elec	18,107,333	0	0	18,107,333
(17) 554 - Other Power Gen Maint Misc	2,068,791	0	0	2,068,791
(17) 556 - System Control & Load Dispatch	1,105,485	0	0	1,105,485
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	295,138	0	295,138
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	369,898	0	369,898
(17) 8074 - Purchased Gas Calculation Exp	0	403,089	0	403,089
(17) 812 - Gas Used For Other Utility Operations	0	(138,212)	0	(138,212)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	142,454	0	142,454
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	9,886	0	9,886
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	1,111	0	1,111
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	152,286	0	152,286

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	24,894	0	24,894
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	9,131	0	9,131
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	29,260	0	29,260
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	27,230	0	27,230
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(4)	0	(4)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	123,845	0	123,845
(17) 831 - Undergrnd Strge - Maint Structures	0	3,309	0	3,309
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	29,652	0	29,652
(17) 833 - Undergrnd Strge - Maint Of Lines	0	2,224	0	2,224
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	249,248	0	249,248
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	1,577	0	1,577
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	8,590	0	8,590
(17) 841 - Operating Labor & Expenses	0	250,703	0	250,703
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	21	0	21
SUBTOTAL	\$105,483,031	\$1,995,330	\$0	\$107,478,361
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	1,999,533	0	0	1,999,533
(18) 561 - Transmission Oper Load Dispatching	20,188	0	0	20,188
(18) 5611 - Transmission Oper Load Dispatching	146,944	0	0	146,944
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	839,474	0	0	839,474
(18) 5613 - Load Dispatch - Service and Scheduling	377,763	0	0	377,763
(18) 5615 - Reliability Planning & Standards	40,268	0	0	40,268
(18) 5616 - Transmission Svc Studies	26,229	0	0	26,229
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	124,668	0	0	124,668
(18) 563 - Transmission Oper Overhead Line Exp	186,326	0	0	186,326
(18) 566 - Transmission Oper Misc	1,193,896	0	0	1,193,896
(18) 567 - Transmission Oper Rents	81,743	0	0	81,743
(18) 568 - Transmission Maint Supv & Eng	150,604	0	0	150,604
(18) 569 - Transmission Maint Structures	2,956	0	0	2,956
(18) 5691 - Transmission Computer Hardware Maint	(151)	0	0	(151)
(18) 5692 - Transmission Maint Structures	267,728	0	0	267,728
(18) 570 - Transmission Maint Station Equipment	570,261	0	0	570,261
(18) 571 - Transmission Maint Overhead Lines	3,432,579	0	0	3,432,579
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	18,923	0	18,923
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	89,578	0	89,578
(18) 863 - Transmission Maint Supv & Eng	0	628,264	0	628,264
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	82,404	0	82,404
SUBTOTAL	\$9,461,008	\$819,170	\$0	\$10,280,178
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	2,177,108	0	0	2,177,108

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching	4,647,991	0	0	4,647,991
(19) 582 - Distribution Oper Station Expenses	1,666,233	0	0	1,666,233
(19) 583 - Distribution Oper Overhead Line Exp	4,439,032	0	0	4,439,032
(19) 584 - Distribution Oper Underground Line Exp	2,555,639	0	0	2,555,639
(19) 585 - Distribution Oper St Lighting & Signal	1,129,453	0	0	1,129,453
(19) 586 - Distribution Oper Meter Expense	1,661,400	0	0	1,661,400
(19) 587 - Distribution Oper Cust Installation	3,353,336	0	0	3,353,336
(19) 588 - Distribution Oper Misc Dist Exp	2,605,703	0	0	2,605,703
(19) 589 - Distribution Oper Rents	681,158	0	0	681,158
(19) 590 - Distribution Maint Superv & Engineering	41,950	0	0	41,950
(19) 591 - Distribution Maint Structures	1,567	0	0	1,567
(19) 592 - Distribution Maint Station Equipment	3,483,632	0	0	3,483,632
(19) 593 - Distribution Maint Overhead Lines	33,972,310	0	0	33,972,310
(19) 594 - Distribution Maint Underground Lines	12,264,266	0	0	12,264,266
(19) 595 - Distribution Maint Line Transformers	268,133	0	0	268,133
(19) 596 - Distribution Maint St Lighting/Signal	2,127,941	0	0	2,127,941
(19) 597 - Distribution Maint Meters	486,617	0	0	486,617
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	1,422,836	0	1,422,836
(19) 871 - Distribution Oper Load Dispatching	0	164,602	0	164,602
(19) 874 - Distribution Oper Mains & Services Exp	0	14,032,345	0	14,032,345
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	1,945,513	0	1,945,513
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	130,437	0	130,437
(19) 878 - Distribution Oper Meter & House Reg	0	7,018,196	0	7,018,196
(19) 879 - Distribution Oper Customer Install Exp	0	4,529,898	0	4,529,898
(19) 880 - Distribution Oper Other Expense	0	2,935,601	0	2,935,601
(19) 881 - Distribution Oper Rents Expense	0	223,652	0	223,652
(19) 887 - Distribution Maint Mains	0	6,451,254	0	6,451,254
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	511,027	0	511,027
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	320,753	0	320,753
(19) 892 - Distribution Maint Services	0	6,108,082	0	6,108,082
(19) 893 - Distribution Maint Meters & House Reg	0	2,539,534	0	2,539,534
(19) 894 - Distribution Maint Other Equipment	0	941,713	0	941,713
SUBTOTAL	\$77,563,469	\$49,275,443	\$0	\$126,838,912
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	455,373	455,373
(20) 902 - Meter Reading Expense	17,461,722	12,497,929	719,362	30,679,013
(20) 903 - Customer Records & Collection Expense	3,373,777	2,347,634	28,321,127	34,042,538
(20) 904 - Uncollectible Accounts	12,208,699	6,853,289	0	19,061,988
(20) 905 - Misc. Customer Accounts Expense	0	0	(134,576)	(134,576)
SUBTOTAL	\$33,044,198	\$21,698,852	\$29,361,285	\$84,104,335
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	11,027,547	3,258,158	1,274,935	15,560,640
(21) 909 - Info & Instructional Advertising	739,560	300	1,283,168	2,023,028
(21) 910 - Misc Cust Svc & Info Expense	0	0	37,064	37,064
(21) 911 - Sales Supervision Exp	3,086	0	0	3,086
(21) 912 - Demonstration & Selling Expense	164,581	169,216	0	333,797
(21) 913 - Advertising Expenses	0	0	2,075	2,075
(21) 916 - Misc. Sales Expense	91,491	0	0	91,491
SUBTOTAL	\$12,026,264	\$3,427,674	\$2,597,243	\$18,051,181
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	59,855,394	12,533,943	0	72,389,337

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL	\$59,855,394	\$12,533,943	\$0	\$72,389,337
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	6,508,877	1,455,738	26,826,248	34,790,862
(23) 921 - Office Supplies and Expenses	1,037,169	212,487	5,887,517	7,137,173
(23) 922 - Admin Expenses Transferred	0	0	(246,525)	(246,525)
(23) 923 - Outside Services Employed	2,727,959	993,749	17,681,405	21,403,113
(23) 924 - Property Insurance	2,250,295	275,632	3,874,603	6,400,530
(23) 925 - Injuries & Damages	1,360,534	552,386	4,214,254	6,127,174
(23) 926 - Emp Pension & Benefits	16,112,483	7,698,420	12,900,747	36,711,650
(23) 928 - Regulatory Commission Expense	6,546,084	2,049,998	1,311,656	9,907,738
(23) 9301 - Gen Advertising Exp	0	0	403,145	403,145
(23) 9302 - Misc. General Expenses	1,969,934	354,207	1,449,371	3,773,513
(23) 931 - Rents	239,487	0	7,702,998	7,942,486
(23) 932 - Maint Of General Plant- Gas	0	294,514	0	294,514
(23) 935 - Maint General Plant - Electric	539,658	0	7,841,324	8,380,982
SUBTOTAL	\$39,292,480	\$13,887,132	\$89,846,744	\$143,026,355
<i>TOTAL OPERATING AND MAINTENANCE</i>	<u>\$336,725,844</u>	<u>\$103,637,543</u>	<u>\$121,805,272</u>	<u>\$562,168,660</u>
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	171,355,039	90,505,118	18,670,119	280,530,276
(24) 4031 - Depreciation Expense - FAS143	57,366	1,171,972	(9,489)	1,219,849
SUBTOTAL	\$171,412,405	\$91,677,090	\$18,660,630	\$281,750,125
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	3,684,240	1,136,285	40,810,304	45,630,830
(25) 406 - Amortization Of Plant Acquisition Adj	12,218,107	0	0	12,218,107
(25) 4111 - Accretion Exp - FAS143	982,164	394,976	3,477	1,380,617
SUBTOTAL	\$16,884,512	\$1,531,261	\$40,813,781	\$59,229,554
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	16,869,549	0	0	16,869,549
SUBTOTAL	\$16,869,549	\$0	\$0	\$16,869,549
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	6,827,841	0	0	6,827,841
(27) 4074 - Regulatory Credits	(13,230,416)	0	0	(13,230,416)
(27) 4116 - Gains From Disposition Of Utility Plant	(2,646,472)	(348,380)	0	(2,994,852)
(27) 4117 - Losses From Disposition Of Utility Plant	200,481	92,884	0	293,365
(27) 4118 - Gains From Disposition Of Allowances	(434,297)	0	0	(434,297)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	(\$9,282,863)	(\$255,496)	\$0	(\$9,538,359)
28 - FAS 133				
(28) 421 - FAS 133 Gain	(377,920)	0	0	(377,920)
(28) 4265 - FAS 133 Loss	128,856,802	0	0	128,856,802
SUBTOTAL	\$128,478,882	\$0	\$0	\$128,478,882
<i>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</i>	<u>\$324,362,484</u>	<u>\$92,952,855</u>	<u>\$59,474,411</u>	<u>\$476,789,750</u>
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	185,865,131	95,928,488	4,416,331	286,209,951
SUBTOTAL	\$185,865,131	\$95,928,488	\$4,416,331	\$286,209,951
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(631,766)	0	0	(631,766)
(30) 4091 - Fit-Util Oper Income	(87,411,078)	(35,657,054)	0	(123,068,132)
SUBTOTAL	(\$88,042,844)	(\$35,657,054)	\$0	(\$123,699,898)
31 - DEFERRED INCOME TAXES				

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income	195,133,680	52,428,190	1,537,299	249,099,169
(31) 4111 - Def Fit-Cr - Util Oper Income	(119,111,801)	(4,439,034)	(55,765)	(123,606,600)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	52,152	0	52,152
SUBTOTAL	\$76,021,879	\$48,041,308	\$1,481,534	\$125,544,721
NET OPERATING INCOME	<u>\$200,392,216</u>	<u>\$168,182,546</u>	<u>(\$187,177,549)</u>	<u>\$181,397,214</u>
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	82,500	0	0	82,500
(99) 4092 - Fit - Other Income	4,165,000	0	5,562,863	9,727,863
(99) 4102 - Def Fit - Other Income	0	(465,000)	1,691,359	1,226,359
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(2,689,592)	(2,689,592)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	2,324,738	2,324,738
(99) 417 - Revenues From Non-Utility Operations	0	0	(19,176)	(19,176)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	5,139,984	5,139,984
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	3,129,955	3,129,955
(99) 419 - Interest And Dividend Income	0	0	(26,985,852)	(26,985,852)
(99) 4191 - Allowance For Other Funds Used During Constructi	(5,206,965)	(1,148,932)	(693,763)	(7,049,660)
(99) 421 - Misc. Non-Operating Income	(4,294,161)	(976,572)	(4,626)	(5,275,359)
(99) 4211 - Gain On Disposition Of Property	(26,848)	0	(99,680)	(126,527)
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(8,435,737)	0	0	(8,435,737)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	1,123	0	0	1,123
(99) 4261 - Donations	0	0	1,045,636	1,045,636
(99) 4262 - Life Insurance	0	0	(4,116,953)	(4,116,953)
(99) 4263 - Penalties	0	0	(296,916)	(296,916)
(99) 4264 - Expenses For Civic & Political Activities	0	0	3,526,979	3,526,979
(99) 4265 - Other Deductions	0	0	3,269,722	3,269,722
SUBTOTAL	(\$13,715,088)	(\$2,590,505)	(\$9,215,320)	(\$25,520,912)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	201,861,219	201,861,219
(999) 4271 - Interest on Preferred Stock	0	0	5	5
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	6,808,377	6,808,377
(999) 4281 - Amortization Of Loss On Required Debt	0	0	1,234,974	1,234,974
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(120,997)	(120,997)
(999) 430 - Int on Debt to Assoc. Companies	0	0	233,043	233,043
(999) 431 - Other Interest Expense	744,143	1,896,664	12,751,960	15,392,767
(999) 432 - Allowances For Borrowed Funds	(9,356,089)	(870,472)	(995,611)	(11,222,172)
SUBTOTAL	(\$8,611,947)	\$1,026,192	\$221,772,969	\$214,187,214
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$22,327,035)	(\$1,564,313)	\$212,557,650	\$188,666,302
NET INCOME	<u>\$222,719,251</u>	<u>\$169,746,859</u>	<u>(\$399,735,199)</u>	<u>(\$7,269,089)</u>

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 167,444,926	\$ 86,591,011	\$254,035,937
3 - SALES FOR RESALE-FIRM	32,940	0	32,940
4 - SALES TO OTHER UTILITIES	22,327,227	0	22,327,227
5 - OTHER OPERATING REVENUES	1,295,418	1,320,585	2,616,004
6 - TOTAL OPERATING REVENUES	\$191,100,511	\$87,911,596	\$279,012,107
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 23,096,091	\$ -	\$23,096,091
12 - PURCHASED AND INTERCHANGED	67,306,160	46,455,191	113,761,352
13 - WHEELING	6,590,581	0	6,590,581
14 - RESIDENTIAL EXCHANGE	(6,450,695)	0	(6,450,695)
15 - TOTAL PRODUCTION EXPENSES	\$90,542,137	\$46,455,191	\$136,997,328
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,950,124	\$ 135,931	\$8,086,055
18 - TRANSMISSION EXPENSE	753,120	10,263	763,383
19 - DISTRIBUTION EXPENSE	6,462,256	4,488,145	10,950,402
20 - CUSTOMER ACCTS EXPENSES	4,137,562	2,769,434	6,906,996
21 - CUSTOMER SERVICE EXPENSES	1,068,661	350,797	1,419,458
22 - CONSERVATION AMORTIZATION	6,579,680	1,229,180	7,808,860
23 - ADMIN & GENERAL EXPENSE	7,667,324	3,492,544	11,159,869
24 - DEPRECIATION	16,984,742	9,131,514	26,116,255
25 - AMORTIZATION	3,899,284	1,425,630	5,324,914
26 - AMORTIZ OF PROPERTY LOSS	1,461,506	0	1,461,506
27 - OTHER OPERATING EXPENSES	247,040	(15,245)	231,796
28 - FAS 133	(5,002,456)	0	(5,002,456)
29 - TAXES OTHER THAN INCOME TAXES	16,464,519	9,008,229	25,472,748
30 - INCOME TAXES	1,931,000	(1,364,000)	567,000
31 - DEFERRED INCOME TAXES	6,001,650	2,311,173	8,312,823
32 - TOTAL OPERATING REV. DEDUCT.	\$167,148,148	\$79,428,787	\$246,576,936
NET OPERATING INCOME	<u>\$23,952,363</u>	<u>\$8,482,809</u>	<u>\$32,435,172</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 167,444,926	\$ 86,591,011	0	0	\$ 254,035,937
3 - SALES FOR RESALE-FIRM	32,940	0	0	0	32,940
4 - SALES TO OTHER UTILITIES	22,327,227	0	0	0	22,327,227
5 - OTHER OPERATING REVENUES	1,295,418	1,320,585	0	0	2,616,004
6 - TOTAL OPERATING REVENUES	\$191,100,511	\$87,911,596	\$0	\$0	\$279,012,107
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 23,096,091	0	0	0	\$ 23,096,091
12 - PURCHASED AND INTERCHANGED	67,306,160	46,455,191	0	0	113,761,352
13 - WHEELING	6,590,581	0	0	0	6,590,581
14 - RESIDENTIAL EXCHANGE	(6,450,695)	0	0	0	(6,450,695)
15 - TOTAL PRODUCTION EXPENSES	\$90,542,137	\$46,455,191	\$0	\$0	\$136,997,328
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,950,124	\$ 135,931	0	0	\$ 8,086,055
18 - TRANSMISSION EXPENSE	753,120	10,263	0	0	763,383
19 - DISTRIBUTION EXPENSE	6,462,256	4,488,145	0	0	10,950,402
20 - CUSTOMER ACCTS EXPENSES	2,588,956	1,695,877	2,622,163	0	6,906,996
21 - CUSTOMER SERVICE EXPENSES	991,722	297,265	130,471	0	1,419,458
22 - CONSERVATION AMORTIZATION	6,579,680	1,229,180	0	0	7,808,860
23 - ADMIN & GENERAL EXPENSE	3,486,043	1,196,592	6,477,234	0	11,159,869
24 - DEPRECIATION	14,953,975	8,027,898	3,134,383	0	26,116,255
25 - AMORTIZATION	1,471,673	106,349	3,746,892	0	5,324,914
26 - AMORTIZ OF PROPERTY LOSS	1,461,506	0	0	0	1,461,506
27 - OTHER OPERATING EXPENSES	247,040	(15,245)	0	0	231,796
28 - FAS 133	(5,002,456)	0	0	0	(5,002,456)
29 - TAXES OTHER THAN INCOME TAXES	16,257,654	8,895,809	319,285	0	25,472,748
30 - INCOME TAXES	1,931,000	(1,364,000)	0	0	567,000
31 - DEFERRED INCOME TAXES	4,766,623	1,640,000	1,906,200	0	8,312,823
32 - TOTAL OPERATING REV. DEDUCT.	\$155,441,052	\$72,799,256	\$18,336,628	\$0	\$246,576,936
NET OPERATING INCOME	\$35,659,459	\$15,112,340	(\$18,336,628)	\$0	\$32,435,172
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (1,379,936)	\$ (1,379,936)
999 - INTEREST	0	0	0	17,198,570	17,198,570
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$15,818,634	\$15,818,634
NET INCOME	<u>\$35,659,459</u>	<u>\$15,112,340</u>	<u>(\$18,336,628)</u>	<u>(\$15,818,634)</u>	<u>\$16,616,537</u>

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	90,728,474	0	0	90,728,474
(2) 442 - Electric Commercial & Industrial Sales	75,747,952	0	0	75,747,952
(2) 444 - Public Street & Highway Lighting	1,506,662	0	0	1,506,662
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	(827,472)	0	0	(827,472)
(2) 456 - Other Electric Revenues - Conservation	289,310	0	0	289,310
(2) 480 - Gas Residential Sales	0	56,245,048	0	56,245,048
(2) 481 - Gas Commercial & Industrial Sales	0	28,917,340	0	28,917,340
(2) 489 - Rev From Transportation Of Gas To Others	0	1,428,623	0	1,428,623
SUBTOTAL	\$167,444,926	\$86,591,011	\$0	\$254,035,937
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	32,940	0	0	32,940
SUBTOTAL	\$32,940	\$0	\$0	\$32,940
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	8,010,663	0	0	8,010,663
(4) 447 - Electric Sales For Resale - Purchases	14,316,564	0	0	14,316,564
SUBTOTAL	\$22,327,227	\$0	\$0	\$22,327,227
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	386,534	0	0	386,534
(5) 451 - Electric Misc Service Revenue	487,004	0	0	487,004
(5) 454 - Rent For Electric Property	1,162,550	0	0	1,162,550
(5) 456 - Other Electric Revenues	(740,670)	0	0	(740,670)
(5) 487 - Forfeited Discounts	0	204,083	0	204,083
(5) 488 - Gas Misc Service Revenues	0	238,300	0	238,300
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	744,100	0	744,100
(5) 495 - Other Gas Revenues	0	46,603	0	46,603
SUBTOTAL	\$1,295,418	\$1,320,585	\$0	\$2,616,004
TOTAL OPERATING REVENUES	\$191,100,511	\$87,911,596	\$0	\$279,012,107
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,193,994	0	0	5,193,994
(11) 547 - Other Power Generation Oper Fuel	17,902,096	0	0	17,902,096
SUBTOTAL	\$23,096,091	\$0	\$0	\$23,096,091
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	63,772,831	0	0	63,772,831
(12) 557 - Other Power Supply Expense	3,533,329	0	0	3,533,329
(12) 804 - Natural Gas City Gate Purchases	0	51,941,244	0	51,941,244
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	3,057,865	0	3,057,865

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(12) 8081 - Gas Withdrawn From Storage	0	4,003,277	0	4,003,277
(12) 8082 - Gas Delivered To Storage	0	(12,547,196)	0	(12,547,196)
SUBTOTAL	\$67,306,160	\$46,455,191	\$0	\$113,761,352
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,590,581	0	0	6,590,581
SUBTOTAL	\$6,590,581	\$0	\$0	\$6,590,581
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,450,695)	0	0	(6,450,695)
SUBTOTAL	(\$6,450,695)	\$0	\$0	(\$6,450,695)
TOTAL ENERGY COST	\$90,542,137	\$46,455,191	\$0	\$136,997,328
GROSS MARGIN	\$100,558,375	\$41,456,405	\$0	\$142,014,779

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	30,207	0	0	30,207
(17) 502 - Steam Oper Steam Expenses	650,160	0	0	650,160
(17) 505 - Steam Oper Electric Expense	192,027	0	0	192,027
(17) 506 - Steam Oper Misc Steam Power	853,793	0	0	853,793
(17) 507 - Steam Operations Rents	1,629	0	0	1,629
(17) 510 - Steam Maint Supv & Engineering	123,670	0	0	123,670
(17) 511 - Steam Maint Structures	172,658	0	0	172,658
(17) 512 - Steam Maint Boiler Plant	977,762	0	0	977,762
(17) 513 - Steam Maint Electric Plant	229,954	0	0	229,954
(17) 514 - Steam Maint Misc Steam Plant	186,751	0	0	186,751
(17) 535 - Hydro Oper Supv & Engineering	274,297	0	0	274,297
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	257,672	0	0	257,672
(17) 538 - Hydro Oper Electric Expenses	30,662	0	0	30,662
(17) 539 - Hydro Oper Misc Hydraulic Exp	252,392	0	0	252,392
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	0	0	0	0
(17) 542 - Hydro Maint Structures	26,115	0	0	26,115
(17) 543 - Hydro Maint Res. Dams & Waterways	12,060	0	0	12,060
(17) 544 - Hydro Maint Electric Plant	92,072	0	0	92,072
(17) 545 - Hydro Maint Misc Hydraulic Plant	285,367	0	0	285,367
(17) 546 - Other Pwr Gen Oper Supv & Eng	237,785	0	0	237,785
(17) 548 - Other Power Gen Oper Gen Exp	604,364	0	0	604,364
(17) 549 - Other Power Gen Oper Misc	406,132	0	0	406,132
(17) 550 - Other Power Gen Oper Rents	545,977	0	0	545,977
(17) 551 - Other Power Gen Maint Supv & Eng	44,863	0	0	44,863
(17) 552 - Other Power Gen Maint Structures	11,909	0	0	11,909
(17) 553 - Other Power Gen Maint Gen & Elec	1,298,488	0	0	1,298,488
(17) 554 - Other Power Gen Maint Misc	63,661	0	0	63,661
(17) 556 - System Control & Load Dispatch	87,696	0	0	87,696

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	31,468	0	31,468
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	17,861	0	17,861
(17) 8074 - Purchased Gas Calculation Exp	0	32,083	0	32,083
(17) 812 - Gas Used For Other Utility Operations	0	(13,917)	0	(13,917)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	11,392	0	11,392
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	(81)	0	(81)
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	0	0	0
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	9,499	0	9,499
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	568	0	568
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,808	0	2,808
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	(69)	0	(69)
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	1	0	1
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	10,623	0	10,623
(17) 831 - Undergrnd Strge - Maint Structures	0	194	0	194
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	1	0	1
(17) 833 - Undergrnd Strge - Maint Of Lines	0	0	0	0
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	17,434	0	17,434
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	149	0	149
(17) 841 - Operating Labor & Expenses	0	15,895	0	15,895
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	21	0	21
SUBTOTAL	\$7,950,124	\$135,931	\$0	\$8,086,055
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	120,370	0	0	120,370
(18) 561 - Transmission Oper Load Dispatching	(13,149)	0	0	(13,149)
(18) 5611 - Transmission Oper Load Dispatching	31,193	0	0	31,193
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	75,902	0	0	75,902
(18) 5613 - Load Dispatch - Service and Scheduling	35,528	0	0	35,528
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	2,500	0	0	2,500
(18) 5618 - Reliability Planning	0	0	0	0

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 562 - Transmission Oper Station Expense	9,134	0	0	9,134
(18) 563 - Transmission Oper Overhead Line Exp	30,366	0	0	30,366
(18) 566 - Transmission Oper Misc	(96,194)	0	0	(96,194)
(18) 567 - Transmission Oper Rents	310	0	0	310
(18) 568 - Transmission Maint Supv & Eng	35,619	0	0	35,619
(18) 569 - Transmission Maint Structures	636	0	0	636
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0
(18) 5692 - Transmission Maint Structures	180,293	0	0	180,293
(18) 570 - Transmission Maint Station Equipment	91,593	0	0	91,593
(18) 571 - Transmission Maint Overhead Lines	249,019	0	0	249,019
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	0	0	0
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	5,066	0	5,066
(18) 863 - Transmission Maint Supv & Eng	0	2,580	0	2,580
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	2,618	0	2,618
SUBTOTAL	\$753,120	\$10,263	\$0	\$763,383
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	151,309	0	0	151,309
(19) 581 - Distribution Oper Load Dispatching	121,397	0	0	121,397
(19) 582 - Distribution Oper Station Expenses	154,424	0	0	154,424
(19) 583 - Distribution Oper Overhead Line Exp	393,663	0	0	393,663
(19) 584 - Distribution Oper Underground Line Exp	222,605	0	0	222,605
(19) 585 - Distribution Oper St Lighting & Signal	126,056	0	0	126,056
(19) 586 - Distribution Oper Meter Expense	188,711	0	0	188,711
(19) 587 - Distribution Oper Cust Installation	344,298	0	0	344,298
(19) 588 - Distribution Oper Misc Dist Exp	126,646	0	0	126,646
(19) 589 - Distribution Oper Rents	24,408	0	0	24,408
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	310,443	0	0	310,443
(19) 593 - Distribution Maint Overhead Lines	3,286,044	0	0	3,286,044
(19) 594 - Distribution Maint Underground Lines	824,689	0	0	824,689
(19) 595 - Distribution Maint Line Transformers	16,968	0	0	16,968
(19) 596 - Distribution Maint St Lighting/Signal	127,481	0	0	127,481
(19) 597 - Distribution Maint Meters	43,114	0	0	43,114
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	132,592	0	132,592
(19) 871 - Distribution Oper Load Dispatching	0	13,495	0	13,495
(19) 874 - Distribution Oper Mains & Services Exp	0	1,281,558	0	1,281,558
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	187,613	0	187,613
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	28,722	0	28,722
(19) 878 - Distribution Oper Meter & House Reg	0	661,530	0	661,530

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	364,389	0	364,389
(19) 880 - Distribution Oper Other Expense	0	206,621	0	206,621
(19) 881 - Distribution Oper Rents Expense	0	20,422	0	20,422
(19) 887 - Distribution Maint Mains	0	692,807	0	692,807
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	58,383	0	58,383
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	30,249	0	30,249
(19) 892 - Distribution Maint Services	0	544,054	0	544,054
(19) 893 - Distribution Maint Meters & House Reg	0	195,329	0	195,329
(19) 894 - Distribution Maint Other Equipment	0	70,381	0	70,381
SUBTOTAL	\$6,462,256	\$4,488,145	\$0	\$10,950,402
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	37,391	37,391
(20) 902 - Meter Reading Expense	1,491,693	1,066,868	51,133	2,609,694
(20) 903 - Customer Records & Collection Expense	305,568	217,730	2,544,167	3,067,466
(20) 904 - Uncollectible Accounts	791,694	411,278	0	1,202,973
(20) 905 - Misc. Customer Accounts Expense	0	0	(10,528)	(10,528)
SUBTOTAL	\$2,588,956	\$1,695,877	\$2,622,163	\$6,906,996
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	918,043	283,823	75,658	1,277,525
(21) 909 - Info & Instructional Advertising	61,505	0	48,964	110,469
(21) 910 - Misc Cust Svc & Info Expense	0	0	5,849	5,849
(21) 911 - Sales Supervision Exp	1,011	0	0	1,011
(21) 912 - Demonstration & Selling Expense	9,498	13,442	0	22,939
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	1,665	0	0	1,665
SUBTOTAL	\$991,722	\$297,265	\$130,471	\$1,419,458
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,579,680	1,229,180	0	7,808,860
SUBTOTAL	\$6,579,680	\$1,229,180	\$0	\$7,808,860
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	541,982	118,731	2,307,698	2,968,410
(23) 921 - Office Supplies and Expenses	56,441	12,600	372,917	441,958
(23) 922 - Admin Expenses Transferred	0	0	(28,323)	(28,323)
(23) 923 - Outside Services Employed	286,056	44,960	1,103,430	1,434,446
(23) 924 - Property Insurance	154,742	24,566	287,475	466,783
(23) 925 - Injuries & Damages	65,589	17,771	410,467	493,827
(23) 926 - Emp Pension & Benefits	1,442,181	728,397	801,170	2,971,748
(23) 928 - Regulatory Commission Expense	737,795	195,193	34,449	967,438
(23) 9301 - Gen Advertising Exp	0	0	655	655
(23) 9302 - Misc. General Expenses	141,076	30,487	91,737	263,300
(23) 931 - Rents	20,046	0	703,660	723,707
(23) 932 - Maint Of General Plant- Gas	0	23,888	0	23,888
(23) 935 - Maint General Plant - Electric	40,134	0	391,898	432,032
SUBTOTAL	\$3,486,043	\$1,196,592	\$6,477,234	\$11,159,869
TOTAL OPERATING AND MAINTENANCE	\$28,811,901	\$9,053,253	\$9,229,868	\$47,095,022

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,957,283	8,025,154	3,136,026	26,118,463
(24) 4031 - Depreciation Expense - FAS143	(3,308)	2,743	(1,643)	(2,208)
SUBTOTAL	\$14,953,975	\$8,027,898	\$3,134,383	\$26,116,255
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	355,491	90,131	3,746,829	4,192,450
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	84,815	16,219	64	101,098
SUBTOTAL	\$1,471,673	\$106,349	\$3,746,892	\$5,324,914
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,461,506	0	0	1,461,506
SUBTOTAL	\$1,461,506	\$0	\$0	\$1,461,506
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	865,595	0	0	865,595
(27) 4074 - Regulatory Credits	(411,033)	0	0	(411,033)
(27) 4116 - Gains From Disposition Of Utility Plant	(183,362)	(20,784)	0	(204,146)
(27) 4117 - Losses From Disposition Of Utility Plant	12,018	5,539	0	17,557
(27) 4118 - Gains From Disposition Of Allowances	(36,177)	0	0	(36,177)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	\$247,040	(\$15,245)	\$0	\$231,796
28 - FAS 133				
(28) 421 - FAS 133 Gain	(1,289,664)	0	0	(1,289,664)
(28) 4265 - FAS 133 Loss	(3,712,792)	0	0	(3,712,792)
SUBTOTAL	(\$5,002,456)	\$0	\$0	(\$5,002,456)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$13,131,737	\$8,119,002	\$6,881,275	\$28,132,015
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	16,257,654	8,895,809	319,285	25,472,748
SUBTOTAL	\$16,257,654	\$8,895,809	\$319,285	\$25,472,748
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	486,401	0	0	486,401
(30) 4091 - Fit-Util Oper Income	1,444,599	(1,364,000)	0	80,599
SUBTOTAL	\$1,931,000	(\$1,364,000)	\$0	\$567,000
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	7,884,089	1,931,000	1,555,000	11,370,089
(31) 4111 - Def Fit-Cr - Util Oper Income	(3,117,466)	(291,000)	351,200	(3,057,266)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	0	0	0
SUBTOTAL	\$4,766,623	\$1,640,000	\$1,906,200	\$8,312,823
NET OPERATING INCOME	\$35,659,459	\$15,112,340	(\$18,336,628)	\$32,435,172
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	319,000	0	16,838	335,838

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(99) 4102 - Def Fit - Other Income	0	0	(256,200)	(256,200)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(161,113)	(161,113)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	130,386	130,386
(99) 417 - Revenues From Non-Utility Operations	0	0	(2,740)	(2,740)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	451,862	451,862
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	0	0
(99) 419 - Interest And Dividend Income	0	0	(1,533,520)	(1,533,520)
(99) 4191 - Allowance For Other Funds Used During Constructi	(811,500)	(78,653)	(46,993)	(937,145)
(99) 421 - Misc. Non-Operating Income	0	(133,705)	(78)	(133,783)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	0	0	0	0
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	119,808	119,808
(99) 4262 - Life Insurance	0	0	(188,156)	(188,156)
(99) 4263 - Penalties	0	0	0	0
(99) 4264 - Expenses For Civic & Political Activities	0	0	311,160	311,160
(99) 4265 - Other Deductions	0	0	476,099	476,099
SUBTOTAL	(\$484,933)	(\$212,358)	(\$682,644)	(\$1,379,936)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	17,224,465	17,224,465
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	566,218	566,218
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	23,290	23,290
(999) 431 - Other Interest Expense	52,173	67,417	217,660	337,250
(999) 432 - Allowances For Borrowed Funds	(940,306)	(58,449)	(46,730)	(1,045,485)
SUBTOTAL	(\$888,132)	\$8,968	\$18,077,735	\$17,198,570
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$1,373,066)	(\$203,390)	\$17,395,090	\$15,818,634
NET INCOME	<u>\$37,032,525</u>	<u>\$15,315,730</u>	<u>(\$35,731,718)</u>	<u>\$16,616,537</u>

Unallocated Detail

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
April 30, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,203	947,124	5,079	0.5%
Commercial - Firm	118,438	118,221	217	0.2%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,674	3,702	(28)	(0.8%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,422	3,402	20	0.6%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,942	1,072,656	5,286	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	951,541	946,007	5,534	0.6%
Commercial - Firm	118,344	118,176	168	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,674	3,713	(39)	(1.1%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,414	3,374	40	1.2%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,180	1,071,476	5,704	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	949,144	942,615	6,529	0.7%
Commercial - Firm	118,302	117,903	399	0.3%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,679	3,729	(50)	(1.3%)
Industrial Interruptible	4	2	2	100.0%
Outdoor Lighting	3,407	3,300	107	3.2%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,074,739	1,067,752	6,987	0.7%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
April 30, 2010

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	694,602	689,695	4,907	0.7%
Commercial - Firm	54,022	54,252	(230)	(0.4%)
Commercial Interruptible	367	385	(18)	(4.7%)
Industrial - Firm	2,499	2,560	(61)	(2.4%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	150	136	14	10.3%
Total Number of Customers	751,659	747,048	4,611	0.6%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	693,976	689,091	4,885	0.7%
Commercial - Firm	54,060	54,202	(142)	(0.3%)
Commercial Interruptible	367	385	(18)	(4.7%)
Industrial - Firm	2,511	2,572	(61)	(2.4%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	150	132	18	13.6%
Total Number of Customers	751,083	746,402	4,681	0.6%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	691,066	685,009	6,057	0.9%
Commercial - Firm	53,974	53,812	162	0.3%
Commercial Interruptible	373	391	(18)	(4.6%)
Industrial - Firm	2,514	2,585	(71)	(2.7%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	146	129	17	13.2%
Total Number of Customers	748,092	741,946	6,146	0.8%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 157,593,984	\$ 69,603,309	\$227,197,293
3 - SALES FOR RESALE-FIRM	27,980	0	27,980
4 - SALES TO OTHER UTILITIES	17,315,803	0	17,315,803
5 - OTHER OPERATING REVENUES	2,455,048	1,218,018	3,673,066
6 - TOTAL OPERATING REVENUES	\$177,392,814	\$70,821,327	\$248,214,141
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 11,431,872	\$ -	\$11,431,872
12 - PURCHASED AND INTERCHANGED	63,041,144	35,801,048	98,842,192
13 - WHEELING	6,571,195	0	6,571,195
14 - RESIDENTIAL EXCHANGE	(5,676,410)	0	(5,676,410)
15 - TOTAL PRODUCTION EXPENSES	\$75,367,801	\$35,801,048	\$111,168,849
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,871,187	\$ 127,403	\$9,998,590
18 - TRANSMISSION EXPENSE	870,833	169,138	1,039,971
19 - DISTRIBUTION EXPENSE	6,455,170	3,452,299	9,907,469
20 - CUSTOMER ACCTS EXPENSES	3,904,035	2,752,759	6,656,794
21 - CUSTOMER SERVICE EXPENSES	1,099,595	338,047	1,437,642
22 - CONSERVATION AMORTIZATION	7,627,752	1,150,093	8,777,845
23 - ADMIN & GENERAL EXPENSE	7,380,999	3,351,428	10,732,428
24 - DEPRECIATION	15,549,422	8,439,227	23,988,649
25 - AMORTIZATION	2,944,851	993,704	3,938,555
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	656,496
28 - FAS 133	(11,990,075)	0	(11,990,075)
29 - TAXES OTHER THAN INCOME TAXES	15,633,312	7,327,636	22,960,948
30 - INCOME TAXES	3,969,000	(1,560,000)	2,409,000
31 - DEFERRED INCOME TAXES	5,605,601	1,158,274	6,763,874
32 - TOTAL OPERATING REV. DEDUCT.	\$146,444,343	\$63,488,442	\$209,932,785
NET OPERATING INCOME	<u>\$30,948,472</u>	<u>\$7,332,885</u>	<u>\$38,281,357</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 157,593,984	\$ 69,603,309	0	0	\$ 227,197,293
3 - SALES FOR RESALE-FIRM	27,980	0	0	0	27,980
4 - SALES TO OTHER UTILITIES	17,315,803	0	0	0	17,315,803
5 - OTHER OPERATING REVENUES	2,455,048	1,218,018	0	0	3,673,066
6 - TOTAL OPERATING REVENUES	\$177,392,814	\$70,821,327	\$0	\$0	\$248,214,141
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 11,431,872	0	0	0	\$ 11,431,872
12 - PURCHASED AND INTERCHANGED	63,041,144	35,801,048	0	0	98,842,192
13 - WHEELING	6,571,195	0	0	0	6,571,195
14 - RESIDENTIAL EXCHANGE	(5,676,410)	0	0	0	(5,676,410)
15 - TOTAL PRODUCTION EXPENSES	\$75,367,801	\$35,801,048	\$0	\$0	\$111,168,849
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,871,187	\$ 127,403	0	0	\$ 9,998,590
18 - TRANSMISSION EXPENSE	870,833	169,138	0	0	1,039,971
19 - DISTRIBUTION EXPENSE	6,455,170	3,452,299	0	0	9,907,469
20 - CUSTOMER ACCTS EXPENSES	2,358,269	1,680,605	2,617,920	0	6,656,794
21 - CUSTOMER SERVICE EXPENSES	960,062	240,963	236,617	0	1,437,642
22 - CONSERVATION AMORTIZATION	7,627,752	1,150,093	0	0	8,777,845
23 - ADMIN & GENERAL EXPENSE	3,247,987	1,097,095	6,387,345	0	10,732,428
24 - DEPRECIATION	14,526,479	7,883,311	1,578,859	0	23,988,649
25 - AMORTIZATION	1,312,195	106,439	2,519,921	0	3,938,555
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	0	0	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	0	0	656,496
28 - FAS 133	(11,990,075)	0	0	0	(11,990,075)
29 - TAXES OTHER THAN INCOME TAXES	15,255,266	7,122,188	583,494	0	22,960,948
30 - INCOME TAXES	3,969,000	(1,560,000)	0	0	2,409,000
31 - DEFERRED INCOME TAXES	5,906,874	1,322,000	(465,000)	0	6,763,874
32 - TOTAL OPERATING REV. DEDUCT.	\$137,893,661	\$58,579,969	\$13,459,155	\$0	\$209,932,785
NET OPERATING INCOME	\$39,499,154	\$12,241,358	(\$13,459,155)	\$0	\$38,281,357
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (1,360,394)	\$ (1,360,394)
999 - INTEREST	0	0	0	17,240,824	17,240,824
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$15,880,430	\$15,880,430
NET INCOME	<u>\$39,499,154</u>	<u>\$12,241,358</u>	<u>(\$13,459,155)</u>	<u>(\$15,880,430)</u>	<u>\$22,400,926</u>

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010**

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	84,673,479	0	0	84,673,479
(2) 442 - Electric Commercial & Industrial Sales	75,285,636	0	0	75,285,636
(2) 444 - Public Street & Highway Lighting	1,537,351	0	0	1,537,351
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	(4,067,680)	0	0	(4,067,680)
(2) 456 - Other Electric Revenues - Conservation	165,197	0	0	165,197
(2) 480 - Gas Residential Sales	0	44,728,408	0	44,728,408
(2) 481 - Gas Commercial & Industrial Sales	0	23,578,135	0	23,578,135
(2) 489 - Rev From Transportation Of Gas To Others	0	1,296,766	0	1,296,766
SUBTOTAL	\$157,593,984	\$69,603,309	\$0	\$227,197,293
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	27,980	0	0	27,980
SUBTOTAL	\$27,980	\$0	\$0	\$27,980
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	4,380,795	0	0	4,380,795
(4) 447 - Electric Sales For Resale - Purchases	12,935,008	0	0	12,935,008
SUBTOTAL	\$17,315,803	\$0	\$0	\$17,315,803
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	336,483	0	0	336,483
(5) 451 - Electric Misc Service Revenue	661,084	0	0	661,084
(5) 454 - Rent For Electric Property	1,345,214	0	0	1,345,214
(5) 456 - Other Electric Revenues	112,266	0	0	112,266
(5) 487 - Forfeited Discounts	0	162,945	0	162,945
(5) 488 - Gas Misc Service Revenues	0	210,246	0	210,246
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	711,477	0	711,477
(5) 495 - Other Gas Revenues	0	45,851	0	45,851
SUBTOTAL	\$2,455,048	\$1,218,018	\$0	\$3,673,066
TOTAL OPERATING REVENUES	\$177,392,814	\$70,821,327	\$0	\$248,214,141
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,782,664	0	0	5,782,664
(11) 547 - Other Power Generation Oper Fuel	5,649,208	0	0	5,649,208
SUBTOTAL	\$11,431,872	\$0	\$0	\$11,431,872
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	57,164,660	0	0	57,164,660
(12) 557 - Other Power Supply Expense	5,876,484	0	0	5,876,484
(12) 804 - Natural Gas City Gate Purchases	0	45,201,117	0	45,201,117
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	1,245,145	0	1,245,145

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(12) 8081 - Gas Withdrawn From Storage	0	2,277,923	0	2,277,923
(12) 8082 - Gas Delivered To Storage	0	(12,923,138)	0	(12,923,138)
SUBTOTAL	\$63,041,144	\$35,801,048	\$0	\$98,842,192
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,571,195	0	0	6,571,195
SUBTOTAL	\$6,571,195	\$0	\$0	\$6,571,195
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,676,410)	0	0	(5,676,410)
SUBTOTAL	(\$5,676,410)	\$0	\$0	(\$5,676,410)
TOTAL ENERGY COST	\$75,367,801	\$35,801,048	\$0	\$111,168,849
GROSS MARGIN	\$102,025,013	\$35,020,279	\$0	\$137,045,293

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	26,304	0	0	26,304
(17) 502 - Steam Oper Steam Expenses	616,179	0	0	616,179
(17) 505 - Steam Oper Electric Expense	128,561	0	0	128,561
(17) 506 - Steam Oper Misc Steam Power	2,155,406	0	0	2,155,406
(17) 507 - Steam Operations Rents	2,188	0	0	2,188
(17) 510 - Steam Maint Supv & Engineering	156,533	0	0	156,533
(17) 511 - Steam Maint Structures	145,584	0	0	145,584
(17) 512 - Steam Maint Boiler Plant	1,255,589	0	0	1,255,589
(17) 513 - Steam Maint Electric Plant	250,207	0	0	250,207
(17) 514 - Steam Maint Misc Steam Plant	239,288	0	0	239,288
(17) 535 - Hydro Oper Supv & Engineering	249,189	0	0	249,189
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	539,348	0	0	539,348
(17) 538 - Hydro Oper Electric Expenses	36,253	0	0	36,253
(17) 539 - Hydro Oper Misc Hydraulic Exp	199,670	0	0	199,670
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	38,091	0	0	38,091
(17) 542 - Hydro Maint Structures	39,347	0	0	39,347
(17) 543 - Hydro Maint Res. Dams & Waterways	17,611	0	0	17,611
(17) 544 - Hydro Maint Electric Plant	7,990	0	0	7,990
(17) 545 - Hydro Maint Misc Hydraulic Plant	191,224	0	0	191,224
(17) 546 - Other Pwr Gen Oper Supv & Eng	203,183	0	0	203,183
(17) 548 - Other Power Gen Oper Gen Exp	591,017	0	0	591,017
(17) 549 - Other Power Gen Oper Misc	553,726	0	0	553,726
(17) 550 - Other Power Gen Oper Rents	418,997	0	0	418,997
(17) 551 - Other Power Gen Maint Supv & Eng	45,929	0	0	45,929
(17) 552 - Other Power Gen Maint Structures	33,739	0	0	33,739
(17) 553 - Other Power Gen Maint Gen & Elec	1,494,072	0	0	1,494,072
(17) 554 - Other Power Gen Maint Misc	140,579	0	0	140,579
(17) 556 - System Control & Load Dispatch	95,380	0	0	95,380

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	15,970	0	15,970
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	13,680	0	13,680
(17) 8074 - Purchased Gas Calculation Exp	0	32,402	0	32,402
(17) 812 - Gas Used For Other Utility Operations	0	(9,027)	0	(9,027)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	11,438	0	11,438
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	0	0	0
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	164	0	164
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	11,459	0	11,459
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	2,171	0	2,171
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,578	0	2,578
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(275)	0	(275)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	10,165	0	10,165
(17) 831 - Undergrnd Strge - Maint Structures	0	3,191	0	3,191
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	466	0	466
(17) 833 - Undergrnd Strge - Maint Of Lines	0	0	0	0
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	8,137	0	8,137
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	1,231	0	1,231
(17) 841 - Operating Labor & Expenses	0	23,654	0	23,654
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$9,871,187	\$127,403	\$0	\$9,998,590
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	132,100	0	0	132,100
(18) 561 - Transmission Oper Load Dispatching	0	0	0	0
(18) 5611 - Transmission Oper Load Dispatching	11,593	0	0	11,593
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	66,822	0	0	66,822
(18) 5613 - Load Dispatch - Service and Scheduling	29,347	0	0	29,347
(18) 5615 - Reliability Planning & Standards	40,268	0	0	40,268
(18) 5616 - Transmission Svc Studies	0	0	0	0
(18) 5618 - Reliability Planning	0	0	0	0

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 562 - Transmission Oper Station Expense	11,983	0	0	11,983
(18) 563 - Transmission Oper Overhead Line Exp	22,238	0	0	22,238
(18) 566 - Transmission Oper Misc	88,329	0	0	88,329
(18) 567 - Transmission Oper Rents	438	0	0	438
(18) 568 - Transmission Maint Supv & Eng	(1,038)	0	0	(1,038)
(18) 569 - Transmission Maint Structures	344	0	0	344
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0
(18) 5692 - Transmission Maint Structures	6,500	0	0	6,500
(18) 570 - Transmission Maint Station Equipment	108,328	0	0	108,328
(18) 571 - Transmission Maint Overhead Lines	353,584	0	0	353,584
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	0	0	0
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	3,447	0	3,447
(18) 863 - Transmission Maint Supv & Eng	0	161,265	0	161,265
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	4,426	0	4,426
SUBTOTAL	\$870,833	\$169,138	\$0	\$1,039,971
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	135,152	0	0	135,152
(19) 581 - Distribution Oper Load Dispatching	119,676	0	0	119,676
(19) 582 - Distribution Oper Station Expenses	170,637	0	0	170,637
(19) 583 - Distribution Oper Overhead Line Exp	445,237	0	0	445,237
(19) 584 - Distribution Oper Underground Line Exp	237,390	0	0	237,390
(19) 585 - Distribution Oper St Lighting & Signal	108,157	0	0	108,157
(19) 586 - Distribution Oper Meter Expense	167,417	0	0	167,417
(19) 587 - Distribution Oper Cust Installation	313,458	0	0	313,458
(19) 588 - Distribution Oper Misc Dist Exp	160,733	0	0	160,733
(19) 589 - Distribution Oper Rents	(15,265)	0	0	(15,265)
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	243,657	0	0	243,657
(19) 593 - Distribution Maint Overhead Lines	3,440,283	0	0	3,440,283
(19) 594 - Distribution Maint Underground Lines	756,818	0	0	756,818
(19) 595 - Distribution Maint Line Transformers	21,946	0	0	21,946
(19) 596 - Distribution Maint St Lighting/Signal	119,306	0	0	119,306
(19) 597 - Distribution Maint Meters	30,568	0	0	30,568
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	113,738	0	113,738
(19) 871 - Distribution Oper Load Dispatching	0	10,045	0	10,045
(19) 874 - Distribution Oper Mains & Services Exp	0	1,110,511	0	1,110,511
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	143,530	0	143,530
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	24,765	0	24,765
(19) 878 - Distribution Oper Meter & House Reg	0	739,757	0	739,757

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	313,234	0	313,234
(19) 880 - Distribution Oper Other Expense	0	140,826	0	140,826
(19) 881 - Distribution Oper Rents Expense	0	24,995	0	24,995
(19) 887 - Distribution Maint Mains	0	369,808	0	369,808
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	33,069	0	33,069
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	30,411	0	30,411
(19) 892 - Distribution Maint Services	0	312,872	0	312,872
(19) 893 - Distribution Maint Meters & House Reg	0	21,230	0	21,230
(19) 894 - Distribution Maint Other Equipment	0	63,507	0	63,507
SUBTOTAL	\$6,455,170	\$3,452,299	\$0	\$9,907,469
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	34,149	34,149
(20) 902 - Meter Reading Expense	1,458,181	1,040,126	43,670	2,541,978
(20) 903 - Customer Records & Collection Expense	263,348	172,753	2,551,488	2,987,589
(20) 904 - Uncollectible Accounts	636,740	467,725	0	1,104,465
(20) 905 - Misc. Customer Accounts Expense	0	0	(11,387)	(11,387)
SUBTOTAL	\$2,358,269	\$1,680,605	\$2,617,920	\$6,656,794
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	871,768	228,444	102,643	1,202,854
(21) 909 - Info & Instructional Advertising	80,706	0	129,438	210,144
(21) 910 - Misc Cust Svc & Info Expense	0	0	4,536	4,536
(21) 911 - Sales Supervision Exp	580	0	0	580
(21) 912 - Demonstration & Selling Expense	6,363	12,519	0	18,882
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	645	0	0	645
SUBTOTAL	\$960,062	\$240,963	\$236,617	\$1,437,642
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	7,627,752	1,150,093	0	8,777,845
SUBTOTAL	\$7,627,752	\$1,150,093	\$0	\$8,777,845
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	531,997	122,145	2,113,048	2,767,189
(23) 921 - Office Supplies and Expenses	67,908	(3,277)	236,039	300,670
(23) 922 - Admin Expenses Transferred	0	0	(18,599)	(18,599)
(23) 923 - Outside Services Employed	262,413	20,918	1,018,246	1,301,577
(23) 924 - Property Insurance	143,559	31,702	288,287	463,548
(23) 925 - Injuries & Damages	73,420	59,413	335,455	468,288
(23) 926 - Emp Pension & Benefits	1,391,888	658,869	1,028,394	3,079,151
(23) 928 - Regulatory Commission Expense	529,017	155,003	34,881	718,901
(23) 9301 - Gen Advertising Exp	0	0	439	439
(23) 9302 - Misc. General Expenses	146,187	30,487	84,163	260,837
(23) 931 - Rents	20,046	0	599,087	619,133
(23) 932 - Maint Of General Plant- Gas	0	21,834	0	21,834
(23) 935 - Maint General Plant - Electric	81,552	0	667,906	749,457
SUBTOTAL	\$3,247,987	\$1,097,095	\$6,387,345	\$10,732,428
TOTAL OPERATING AND MAINTENANCE	\$31,391,260	\$7,917,596	\$9,241,882	\$48,550,738

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,529,787	7,880,568	1,580,502	23,990,857
(24) 4031 - Depreciation Expense - FAS143	(3,308)	2,743	(1,643)	(2,208)
SUBTOTAL	\$14,526,479	\$7,883,311	\$1,578,859	\$23,988,649
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	195,586	90,130	2,519,857	2,805,573
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	85,242	16,309	64	101,615
SUBTOTAL	\$1,312,195	\$106,439	\$2,519,921	\$3,938,555
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,485,752	0	0	1,485,752
SUBTOTAL	\$1,485,752	\$0	\$0	\$1,485,752
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	862,532	0	0	862,532
(27) 4074 - Regulatory Credits	0	0	0	0
(27) 4116 - Gains From Disposition Of Utility Plant	(167,181)	(17,194)	0	(184,375)
(27) 4117 - Losses From Disposition Of Utility Plant	9,977	4,581	0	14,559
(27) 4118 - Gains From Disposition Of Allowances	(36,220)	0	0	(36,220)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	\$669,109	(\$12,613)	\$0	\$656,496
28 - FAS 133				
(28) 421 - FAS 133 Gain	(2,835,567)	0	0	(2,835,567)
(28) 4265 - FAS 133 Loss	(9,154,508)	0	0	(9,154,508)
SUBTOTAL	(\$11,990,075)	\$0	\$0	(\$11,990,075)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				
	\$6,003,460	\$7,977,137	\$4,098,780	\$18,079,377
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	15,255,266	7,122,188	583,494	22,960,948
SUBTOTAL	\$15,255,266	\$7,122,188	\$583,494	\$22,960,948
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	269,717	0	0	269,717
(30) 4091 - Fit-Util Oper Income	3,699,283	(1,560,000)	0	2,139,283
SUBTOTAL	\$3,969,000	(\$1,560,000)	\$0	\$2,409,000
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	8,921,799	1,714,000	(560,000)	10,075,799
(31) 4111 - Def Fit-Cr - Util Oper Income	(3,014,925)	(392,000)	95,000	(3,311,925)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	0	0	0
SUBTOTAL	\$5,906,874	\$1,322,000	(\$465,000)	\$6,763,874
NET OPERATING INCOME	\$39,499,154	\$12,241,358	(\$13,459,155)	\$38,281,357
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	(24,000)	0	(82,364)	(106,364)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(99) 4102 - Def Fit - Other Income	0	0	0	0
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(149,503)	(149,503)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	142,091	142,091
(99) 417 - Revenues From Non-Utility Operations	0	0	(543)	(543)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	443,256	443,256
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	1,100	1,100
(99) 419 - Interest And Dividend Income	0	0	(1,144,045)	(1,144,045)
(99) 4191 - Allowance For Other Funds Used During Constructi	(698,742)	(60,790)	(44,868)	(804,400)
(99) 421 - Misc. Non-Operating Income	0	(47,816)	(95)	(47,911)
(99) 4211 - Gain On Disposition Of Property	0	0	(99,680)	(99,680)
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(337,952)	0	0	(337,952)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	54,989	54,989
(99) 4262 - Life Insurance	0	0	0	0
(99) 4263 - Penalties	0	0	5,000	5,000
(99) 4264 - Expenses For Civic & Political Activities	0	0	203,193	203,193
(99) 4265 - Other Deductions	0	0	472,809	472,809
SUBTOTAL	(\$1,053,127)	(\$108,606)	(\$198,660)	(\$1,360,394)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	17,224,465	17,224,465
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	567,577	567,577
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	12,816	12,816
(999) 431 - Other Interest Expense	60,218	66,831	280,695	407,744
(999) 432 - Allowances For Borrowed Funds	(969,988)	(44,546)	(50,076)	(1,064,610)
SUBTOTAL	(\$909,770)	\$22,285	\$18,128,309	\$17,240,824
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$1,962,897)	(\$86,321)	\$17,929,649	\$15,880,430
NET INCOME	<u>\$41,462,051</u>	<u>\$12,327,679</u>	<u>(\$31,388,804)</u>	<u>\$22,400,926</u>

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
May 31, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,547	947,006	5,541	0.6%
Commercial - Firm	118,365	118,281	84	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,666	3,701	(35)	(0.9%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,419	3,405	14	0.4%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,202	1,072,600	5,602	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	951,742	946,206	5,536	0.6%
Commercial - Firm	118,348	118,197	151	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,672	3,710	(38)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,415	3,380	35	1.0%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,383	1,071,699	5,684	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	949,606	943,337	6,269	0.7%
Commercial - Firm	118,309	118,013	296	0.3%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,676	3,726	(50)	(1.3%)
Industrial Interruptible	4	2	2	100.0%
Outdoor Lighting	3,408	3,317	91	2.7%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,075,206	1,068,598	6,608	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
May 31, 2010

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	694,273	689,604	4,669	0.7%
Commercial - Firm	53,879	54,217	(338)	(0.6%)
Commercial Interruptible	367	383	(16)	(4.2%)
Industrial - Firm	2,496	2,542	(46)	(1.8%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	150	137	13	9.5%
Total Number of Customers	751,183	746,902	4,281	0.6%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	694,035	689,193	4,842	0.7%
Commercial - Firm	54,023	54,205	(182)	(0.3%)
Commercial Interruptible	367	385	(18)	(4.7%)
Industrial - Firm	2,508	2,566	(58)	(2.3%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	150	133	17	12.8%
Total Number of Customers	751,102	746,502	4,600	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	691,455	685,797	5,658	0.8%
Commercial - Firm	53,946	53,888	58	0.1%
Commercial Interruptible	372	389	(17)	(4.4%)
Industrial - Firm	2,510	2,581	(71)	(2.8%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	147	130	17	13.1%
Total Number of Customers	748,449	742,805	5,644	0.8%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 136,034,643	\$ 49,511,138	\$185,545,781
3 - SALES FOR RESALE-FIRM	22,913	0	22,913
4 - SALES TO OTHER UTILITIES	(8,239,631)	0	(8,239,631)
5 - OTHER OPERATING REVENUES	1,691,673	1,202,936	2,894,610
6 - TOTAL OPERATING REVENUES	\$129,509,598	\$50,714,075	\$180,223,673
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 7,164,137	\$ -	\$7,164,137
12 - PURCHASED AND INTERCHANGED	59,176,747	24,375,405	83,552,152
13 - WHEELING	6,722,010	0	6,722,010
14 - RESIDENTIAL EXCHANGE	(4,747,569)	0	(4,747,569)
15 - TOTAL PRODUCTION EXPENSES	\$68,315,326	\$24,375,405	\$92,690,730
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,246,928	\$ 135,047	\$11,381,974
18 - TRANSMISSION EXPENSE	651,342	217,538	868,880
19 - DISTRIBUTION EXPENSE	6,781,156	4,043,985	10,825,141
20 - CUSTOMER ACCTS EXPENSES	4,081,689	2,676,144	6,757,832
21 - CUSTOMER SERVICE EXPENSES	948,106	233,142	1,181,248
22 - CONSERVATION AMORTIZATION	4,981,710	760,350	5,742,060
23 - ADMIN & GENERAL EXPENSE	8,791,507	3,635,328	12,426,835
24 - DEPRECIATION	15,596,269	8,423,999	24,020,268
25 - AMORTIZATION	3,003,584	942,240	3,945,824
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	656,496
28 - FAS 133	26,118,714	0	26,118,714
29 - TAXES OTHER THAN INCOME TAXES	12,975,162	6,434,557	19,409,719
30 - INCOME TAXES	(18,296,000)	(3,723,000)	(22,019,000)
31 - DEFERRED INCOME TAXES	5,455,926	847,292	6,303,217
32 - TOTAL OPERATING REV. DEDUCT.	\$152,806,278	\$48,989,414	\$201,795,692
NET OPERATING INCOME	(\$23,296,679)	\$1,724,661	(\$21,572,019)

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 136,034,643	\$ 49,511,138	0	0	\$ 185,545,781
3 - SALES FOR RESALE-FIRM	22,913	0	0	0	22,913
4 - SALES TO OTHER UTILITIES	(8,239,631)	0	0	0	(8,239,631)
5 - OTHER OPERATING REVENUES	1,691,673	1,202,936	0	0	2,894,610
6 - TOTAL OPERATING REVENUES	\$129,509,598	\$50,714,075	\$0	\$0	\$180,223,673
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 7,164,137	0	0	0	\$ 7,164,137
12 - PURCHASED AND INTERCHANGED	59,176,747	24,375,405	0	0	83,552,152
13 - WHEELING	6,722,010	0	0	0	6,722,010
14 - RESIDENTIAL EXCHANGE	(4,747,569)	0	0	0	(4,747,569)
15 - TOTAL PRODUCTION EXPENSES	\$68,315,326	\$24,375,405	\$0	\$0	\$92,690,730
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 11,246,928	\$ 135,047	0	0	\$ 11,381,974
18 - TRANSMISSION EXPENSE	651,342	217,538	0	0	868,880
19 - DISTRIBUTION EXPENSE	6,781,156	4,043,985	0	0	10,825,141
20 - CUSTOMER ACCTS EXPENSES	2,661,466	1,691,660	2,404,706	0	6,757,832
21 - CUSTOMER SERVICE EXPENSES	855,637	168,804	156,807	0	1,181,248
22 - CONSERVATION AMORTIZATION	4,981,710	760,350	0	0	5,742,060
23 - ADMIN & GENERAL EXPENSE	4,088,993	1,095,745	7,242,097	0	12,426,835
24 - DEPRECIATION	14,544,591	7,852,467	1,623,209	0	24,020,268
25 - AMORTIZATION	1,465,561	106,405	2,373,858	0	3,945,824
26 - AMORTIZ OF PROPERTY LOSS	1,485,752	0	0	0	1,485,752
27 - OTHER OPERATING EXPENSES	669,109	(12,613)	0	0	656,496
28 - FAS 133	26,118,714	0	0	0	26,118,714
29 - TAXES OTHER THAN INCOME TAXES	12,877,631	6,381,554	150,535	0	19,409,719
30 - INCOME TAXES	(18,296,000)	(3,723,000)	0	0	(22,019,000)
31 - DEFERRED INCOME TAXES	6,677,217	1,511,000	(1,885,000)	0	6,303,217
32 - TOTAL OPERATING REV. DEDUCT.	\$145,125,132	\$44,604,348	\$12,066,212	\$0	\$201,795,692
NET OPERATING INCOME	(\$15,615,533)	\$6,109,727	(\$12,066,212)	\$0	(\$21,572,019)
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (593,826)	\$ (593,826)
999 - INTEREST	0	0	0	17,532,260	17,532,260
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$16,938,434	\$16,938,434
NET INCOME	(\$15,615,533)	\$6,109,727	(\$12,066,212)	(\$16,938,434)	(\$38,510,453)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	77,161,905	0	0	77,161,905
(2) 442 - Electric Commercial & Industrial Sales	74,302,852	0	0	74,302,852
(2) 444 - Public Street & Highway Lighting	1,493,254	0	0	1,493,254
(2) 456 - Other Electric Revenues	0	0	0	0
(2) 456 - Other Electric Revenues - Unbilled	(17,232,691)	0	0	(17,232,691)
(2) 456 - Other Electric Revenues - Conservation	309,323	0	0	309,323
(2) 480 - Gas Residential Sales	0	29,813,561	0	29,813,561
(2) 481 - Gas Commercial & Industrial Sales	0	18,756,203	0	18,756,203
(2) 489 - Rev From Transportation Of Gas To Others	0	941,375	0	941,375
SUBTOTAL	\$136,034,643	\$49,511,138	\$0	\$185,545,781
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	22,913	0	0	22,913
SUBTOTAL	\$22,913	\$0	\$0	\$22,913
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	(15,684,683)	0	0	(15,684,683)
(4) 447 - Electric Sales For Resale - Purchases	7,445,052	0	0	7,445,052
SUBTOTAL	(\$8,239,631)	\$0	\$0	(\$8,239,631)
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	0	0	0
(5) 450 - Forfeited Discounts	354,002	0	0	354,002
(5) 451 - Electric Misc Service Revenue	560,892	0	0	560,892
(5) 454 - Rent For Electric Property	1,023,715	0	0	1,023,715
(5) 456 - Other Electric Revenues	(246,936)	0	0	(246,936)
(5) 487 - Forfeited Discounts	0	170,744	0	170,744
(5) 488 - Gas Misc Service Revenues	0	224,097	0	224,097
(5) 4894 - Gas Revenues from Storing Gas of Others	0	87,500	0	87,500
(5) 493 - Rent From Gas Property	0	674,690	0	674,690
(5) 495 - Other Gas Revenues	0	45,905	0	45,905
SUBTOTAL	\$1,691,673	\$1,202,936	\$0	\$2,894,610
TOTAL OPERATING REVENUES	\$129,509,598	\$50,714,075	\$0	\$180,223,673
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	3,893,747	0	0	3,893,747
(11) 547 - Other Power Generation Oper Fuel	3,270,390	0	0	3,270,390
SUBTOTAL	\$7,164,137	\$0	\$0	\$7,164,137
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	61,397,426	0	0	61,397,426
(12) 557 - Other Power Supply Expense	(2,220,679)	0	0	(2,220,679)
(12) 804 - Natural Gas City Gate Purchases	0	24,616,922	0	24,616,922
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(4,819,368)	0	(4,819,368)

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(12) 8081 - Gas Withdrawn From Storage	0	10,230,800	0	10,230,800
(12) 8082 - Gas Delivered To Storage	0	(5,652,949)	0	(5,652,949)
SUBTOTAL	\$59,176,747	\$24,375,405	\$0	\$83,552,152
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,722,010	0	0	6,722,010
SUBTOTAL	\$6,722,010	\$0	\$0	\$6,722,010
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,747,569)	0	0	(4,747,569)
SUBTOTAL	(\$4,747,569)	\$0	\$0	(\$4,747,569)
TOTAL ENERGY COST	\$68,315,326	\$24,375,405	\$0	\$92,690,730
GROSS MARGIN	\$61,194,273	\$26,338,670	\$0	\$87,532,943

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	51,839	0	0	51,839
(17) 502 - Steam Oper Steam Expenses	596,379	0	0	596,379
(17) 505 - Steam Oper Electric Expense	160,927	0	0	160,927
(17) 506 - Steam Oper Misc Steam Power	2,044,901	0	0	2,044,901
(17) 507 - Steam Operations Rents	3,966	0	0	3,966
(17) 510 - Steam Maint Supv & Engineering	189,359	0	0	189,359
(17) 511 - Steam Maint Structures	162,355	0	0	162,355
(17) 512 - Steam Maint Boiler Plant	1,106,385	0	0	1,106,385
(17) 513 - Steam Maint Electric Plant	1,094,871	0	0	1,094,871
(17) 514 - Steam Maint Misc Steam Plant	608,601	0	0	608,601
(17) 535 - Hydro Oper Supv & Engineering	350,243	0	0	350,243
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	254,731	0	0	254,731
(17) 538 - Hydro Oper Electric Expenses	37,051	0	0	37,051
(17) 539 - Hydro Oper Misc Hydraulic Exp	169,115	0	0	169,115
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	(40,000)	0	0	(40,000)
(17) 542 - Hydro Maint Structures	63,245	0	0	63,245
(17) 543 - Hydro Maint Res. Dams & Waterways	44,530	0	0	44,530
(17) 544 - Hydro Maint Electric Plant	63,053	0	0	63,053
(17) 545 - Hydro Maint Misc Hydraulic Plant	253,300	0	0	253,300
(17) 546 - Other Pwr Gen Oper Supv & Eng	481,558	0	0	481,558
(17) 548 - Other Power Gen Oper Gen Exp	611,649	0	0	611,649
(17) 549 - Other Power Gen Oper Misc	251,307	0	0	251,307
(17) 550 - Other Power Gen Oper Rents	397,041	0	0	397,041
(17) 551 - Other Power Gen Maint Supv & Eng	100,707	0	0	100,707
(17) 552 - Other Power Gen Maint Structures	44,841	0	0	44,841
(17) 553 - Other Power Gen Maint Gen & Elec	1,979,299	0	0	1,979,299
(17) 554 - Other Power Gen Maint Misc	75,848	0	0	75,848
(17) 556 - System Control & Load Dispatch	89,826	0	0	89,826

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	11,515	0	11,515
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	17,045	0	17,045
(17) 8074 - Purchased Gas Calculation Exp	0	26,894	0	26,894
(17) 812 - Gas Used For Other Utility Operations	0	(7,376)	0	(7,376)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	13,548	0	13,548
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	0	0	0
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	32	0	32
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	11,207	0	11,207
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	2,212	0	2,212
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,339	0	2,339
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(110)	0	(110)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	11,931	0	11,931
(17) 831 - Undergrnd Strge - Maint Structures	0	(77)	0	(77)
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	161	0	161
(17) 833 - Undergrnd Strge - Maint Of Lines	0	0	0	0
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	21,257	0	21,257
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	153	0	153
(17) 841 - Operating Labor & Expenses	0	24,315	0	24,315
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$11,246,928	\$135,047	\$0	\$11,381,974
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	177,033	0	0	177,033
(18) 561 - Transmission Oper Load Dispatching	0	0	0	0
(18) 5611 - Transmission Oper Load Dispatching	10,884	0	0	10,884
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	66,174	0	0	66,174
(18) 5613 - Load Dispatch - Service and Scheduling	28,279	0	0	28,279
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	0	0	0	0
(18) 5618 - Reliability Planning	0	0	0	0

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(18) 562 - Transmission Oper Station Expense	13,816	0	0	13,816
(18) 563 - Transmission Oper Overhead Line Exp	23,197	0	0	23,197
(18) 566 - Transmission Oper Misc	56,452	0	0	56,452
(18) 567 - Transmission Oper Rents	0	0	0	0
(18) 568 - Transmission Maint Supv & Eng	(9,027)	0	0	(9,027)
(18) 569 - Transmission Maint Structures	(208)	0	0	(208)
(18) 5691 - Transmission Computer Hardware Maint	0	0	0	0
(18) 5692 - Transmission Maint Structures	11,000	0	0	11,000
(18) 570 - Transmission Maint Station Equipment	27,869	0	0	27,869
(18) 571 - Transmission Maint Overhead Lines	245,874	0	0	245,874
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	0	0	0
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	23,717	0	23,717
(18) 863 - Transmission Maint Supv & Eng	0	187,526	0	187,526
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	6,295	0	6,295
SUBTOTAL	\$651,342	\$217,538	\$0	\$868,880
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	339,873	0	0	339,873
(19) 581 - Distribution Oper Load Dispatching	120,163	0	0	120,163
(19) 582 - Distribution Oper Station Expenses	205,685	0	0	205,685
(19) 583 - Distribution Oper Overhead Line Exp	430,988	0	0	430,988
(19) 584 - Distribution Oper Underground Line Exp	228,164	0	0	228,164
(19) 585 - Distribution Oper St Lighting & Signal	182,285	0	0	182,285
(19) 586 - Distribution Oper Meter Expense	165,479	0	0	165,479
(19) 587 - Distribution Oper Cust Installation	350,703	0	0	350,703
(19) 588 - Distribution Oper Misc Dist Exp	410,810	0	0	410,810
(19) 589 - Distribution Oper Rents	134,989	0	0	134,989
(19) 590 - Distribution Maint Superv & Engineering	0	0	0	0
(19) 591 - Distribution Maint Structures	0	0	0	0
(19) 592 - Distribution Maint Station Equipment	433,408	0	0	433,408
(19) 593 - Distribution Maint Overhead Lines	2,479,960	0	0	2,479,960
(19) 594 - Distribution Maint Underground Lines	1,083,607	0	0	1,083,607
(19) 595 - Distribution Maint Line Transformers	43,394	0	0	43,394
(19) 596 - Distribution Maint St Lighting/Signal	134,806	0	0	134,806
(19) 597 - Distribution Maint Meters	36,845	0	0	36,845
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	119,036	0	119,036
(19) 871 - Distribution Oper Load Dispatching	0	11,193	0	11,193
(19) 874 - Distribution Oper Mains & Services Exp	0	1,242,123	0	1,242,123
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	157,692	0	157,692
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	21,040	0	21,040
(19) 878 - Distribution Oper Meter & House Reg	0	384,331	0	384,331

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	249,105	0	249,105
(19) 880 - Distribution Oper Other Expense	0	457,221	0	457,221
(19) 881 - Distribution Oper Rents Expense	0	16,142	0	16,142
(19) 887 - Distribution Maint Mains	0	542,392	0	542,392
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	35,612	0	35,612
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	26,164	0	26,164
(19) 892 - Distribution Maint Services	0	531,337	0	531,337
(19) 893 - Distribution Maint Meters & House Reg	0	185,787	0	185,787
(19) 894 - Distribution Maint Other Equipment	0	64,811	0	64,811
SUBTOTAL	\$6,781,156	\$4,043,985	\$0	\$10,825,141
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	34,443	34,443
(20) 902 - Meter Reading Expense	1,436,353	1,028,838	47,851	2,513,043
(20) 903 - Customer Records & Collection Expense	311,035	177,073	2,331,670	2,819,779
(20) 904 - Uncollectible Accounts	914,078	485,749	0	1,399,827
(20) 905 - Misc. Customer Accounts Expense	0	0	(9,258)	(9,258)
SUBTOTAL	\$2,661,466	\$1,691,660	\$2,404,706	\$6,757,832
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	760,842	155,027	95,689	1,011,558
(21) 909 - Info & Instructional Advertising	87,076	0	55,999	143,075
(21) 910 - Misc Cust Svc & Info Expense	0	0	5,119	5,119
(21) 911 - Sales Supervision Exp	299	0	0	299
(21) 912 - Demonstration & Selling Expense	7,419	13,777	0	21,197
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	0	0	0	0
SUBTOTAL	\$855,637	\$168,804	\$156,807	\$1,181,248
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	4,981,710	760,350	0	5,742,060
SUBTOTAL	\$4,981,710	\$760,350	\$0	\$5,742,060
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	689,131	129,857	2,354,610	3,173,598
(23) 921 - Office Supplies and Expenses	45,598	38,490	1,186,012	1,270,099
(23) 922 - Admin Expenses Transferred	0	0	(17,929)	(17,929)
(23) 923 - Outside Services Employed	439,864	23,201	1,086,382	1,549,447
(23) 924 - Property Insurance	614,633	24,153	(170,973)	467,813
(23) 925 - Injuries & Damages	109,636	15,566	390,273	515,475
(23) 926 - Emp Pension & Benefits	1,414,581	682,792	1,062,670	3,160,043
(23) 928 - Regulatory Commission Expense	529,864	123,983	89,740	743,587
(23) 9301 - Gen Advertising Exp	0	0	43,482	43,482
(23) 9302 - Misc. General Expenses	193,319	30,487	147,790	371,595
(23) 931 - Rents	20,046	0	591,581	611,628
(23) 932 - Maint Of General Plant- Gas	0	27,217	0	27,217
(23) 935 - Maint General Plant - Electric	32,321	0	478,459	510,780
SUBTOTAL	\$4,088,993	\$1,095,745	\$7,242,097	\$12,426,835
TOTAL OPERATING AND MAINTENANCE	\$31,267,232	\$8,113,130	\$9,803,609	\$49,183,972

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	14,547,899	7,849,724	1,624,852	24,022,476
(24) 4031 - Depreciation Expense - FAS143	(3,308)	2,743	(1,643)	(2,208)
SUBTOTAL	\$14,544,591	\$7,852,467	\$1,623,209	\$24,020,268
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	348,524	90,006	2,373,793	2,812,323
(25) 406 - Amortization Of Plant Acquisition Adj	1,031,366	0	0	1,031,366
(25) 4111 - Accretion Exp - FAS143	85,671	16,399	65	102,135
SUBTOTAL	\$1,465,561	\$106,405	\$2,373,858	\$3,945,824
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,485,752	0	0	1,485,752
SUBTOTAL	\$1,485,752	\$0	\$0	\$1,485,752
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	862,532	0	0	862,532
(27) 4074 - Regulatory Credits	0	0	0	0
(27) 4116 - Gains From Disposition Of Utility Plant	(167,181)	(17,194)	0	(184,375)
(27) 4117 - Losses From Disposition Of Utility Plant	9,977	4,581	0	14,559
(27) 4118 - Gains From Disposition Of Allowances	(36,220)	0	0	(36,220)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	\$669,109	(\$12,613)	\$0	\$656,496
28 - FAS 133				
(28) 421 - FAS 133 Gain	1,536,779	0	0	1,536,779
(28) 4265 - FAS 133 Loss	24,581,934	0	0	24,581,934
SUBTOTAL	\$26,118,714	\$0	\$0	\$26,118,714
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$44,283,726	\$7,946,259	\$3,997,067	\$56,227,053
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	12,877,631	6,381,554	150,535	19,409,719
SUBTOTAL	\$12,877,631	\$6,381,554	\$150,535	\$19,409,719
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(370,168)	0	0	(370,168)
(30) 4091 - Fit-Util Oper Income	(17,925,832)	(3,723,000)	0	(21,648,832)
SUBTOTAL	(\$18,296,000)	(\$3,723,000)	\$0	(\$22,019,000)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	6,628,156	1,771,000	(1,362,000)	7,037,156
(31) 4111 - Def Fit-Cr - Util Oper Income	49,061	(368,000)	(523,000)	(841,939)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	108,000	0	108,000
SUBTOTAL	\$6,677,217	\$1,511,000	(\$1,885,000)	\$6,303,217
NET OPERATING INCOME	(\$15,615,533)	\$6,109,727	(\$12,066,212)	(\$21,572,019)
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	7,500	0	0	7,500
(99) 4092 - Fit - Other Income	2,221,000	0	(51,286)	2,169,714

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(99) 4102 - Def Fit - Other Income	0	0	(356,764)	(356,764)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(153,285)	(153,285)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	141,135	141,135
(99) 417 - Revenues From Non-Utility Operations	0	0	(2,608)	(2,608)
(99) 4171 - Merger Related Costs	0	0	0	0
(99) 4171 - Expenses of Non-Utility Operations	0	0	471,964	471,964
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	145,308	145,308
(99) 419 - Interest And Dividend Income	0	0	(1,697,686)	(1,697,686)
(99) 4191 - Allowance For Other Funds Used During Constructi	(562,255)	(86,428)	(41,543)	(690,225)
(99) 421 - Misc. Non-Operating Income	0	(56,497)	(199)	(56,696)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(709,199)	0	0	(709,199)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	66	0	0	66
(99) 4261 - Donations	0	0	39,328	39,328
(99) 4262 - Life Insurance	0	0	(1,296,857)	(1,296,857)
(99) 4263 - Penalties	0	0	675,540	675,540
(99) 4264 - Expenses For Civic & Political Activities	0	0	368,474	368,474
(99) 4265 - Other Deductions	0	0	350,465	350,465
SUBTOTAL	\$957,113	(\$142,924)	(\$1,408,015)	(\$593,826)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	17,304,521	17,304,521
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	569,011	569,011
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	12,403	12,403
(999) 431 - Other Interest Expense	68,052	69,290	463,834	601,176
(999) 432 - Allowances For Borrowed Funds	(931,930)	(64,107)	(51,646)	(1,047,682)
SUBTOTAL	(\$863,877)	\$5,183	\$18,390,955	\$17,532,260
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	\$93,235	(\$137,741)	\$16,982,940	\$16,938,434
NET INCOME	<u>(\$15,708,769)</u>	<u>\$6,247,468</u>	<u>(\$29,049,152)</u>	<u>(\$38,510,453)</u>

Unallocated Detail

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
 June 30, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,676	947,342	5,334	0.6%
Commercial - Firm	118,372	118,338	34	0.0%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,656	3,697	(41)	(1.1%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,418	3,403	15	0.4%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,327	1,072,987	5,340	0.5%

Quarter-to-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,475	947,157	5,318	0.6%
Commercial - Firm	118,392	118,280	112	0.1%
Commercial Interruptible	176	178	(2)	(1.1%)
Industrial - Firm	3,665	3,700	(35)	(0.9%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,420	3,403	17	0.5%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,157	1,072,747	5,410	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	951,898	946,396	5,502	0.6%
Commercial - Firm	118,352	118,220	132	0.1%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,670	3,708	(38)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,416	3,384	32	0.9%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,077,542	1,071,914	5,628	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	950,050	944,022	6,028	0.6%
Commercial - Firm	118,312	118,109	203	0.2%
Commercial Interruptible	177	177	-	0.0%
Industrial - Firm	3,673	3,722	(49)	(1.3%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,410	3,332	78	2.3%
Electric Sales for Resale - Firm	9	9	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,075,652	1,069,391	6,261	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
June 30, 2010

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	693,758	689,470	4,288	0.6%
Commercial - Firm	53,715	54,143	(428)	(0.8%)
Commercial Interruptible	367	379	(12)	(3.2%)
Industrial - Firm	2,488	2,533	(45)	(1.8%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	150	136	14	10.3%
Total Number of Customers	750,496	746,680	3,816	0.5%

Quarter-to-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	694,211	689,590	4,621	0.7%
Commercial - Firm	53,872	54,204	(332)	(0.6%)
Commercial Interruptible	367	382	(15)	(3.9%)
Industrial - Firm	2,494	2,545	(51)	(2.0%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	150	136	14	10.3%
Total Number of Customers	751,112	746,876	4,236	0.6%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	693,989	689,240	4,749	0.7%
Commercial - Firm	53,972	54,195	(223)	(0.4%)
Commercial Interruptible	367	384	(17)	(4.4%)
Industrial - Firm	2,504	2,561	(57)	(2.2%)
Industrial Interruptible	19	20	(1)	(5.0%)
Gas Transportation	150	134	16	11.9%
Total Number of Customers	751,001	746,534	4,467	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	691,813	686,513	5,300	0.8%
Commercial - Firm	53,910	53,950	(40)	(0.1%)
Commercial Interruptible	371	388	(17)	(4.4%)
Industrial - Firm	2,506	2,576	(70)	(2.7%)
Industrial Interruptible	18	20	(2)	(10.0%)
Gas Transportation	148	131	17	13.0%
Total Number of Customers	748,766	743,578	5,188	0.7%

PSE Regulated Capital Structure
30-Jun-10
(Dollars in Thousands)

	Amount	Percent
Puget Sound Energy		
Short-Term Debt	22,898	0.3%
Long-Term Debt	3,470,860	52.6%
Regulated Equity	3,104,266	47.0%
Total Capitalization	<u>6,598,024</u>	<u>100.0%</u>

Regulated Equity:	
Common Equity (Book)	2,928,875
Adjustments	
Less: Unregulated Subsidiary - PWI	5,550
Less: Unregulated Subsidiary - HEDC	-
Less: OCI Deveratives	(64,462)
Less: OCI Pension/Benefits	(116,479)
Total Regulated Equity	<u>3,104,266</u>