



May 21, 2010

**VIA ELECTRONIC FILING**

Mr. David Danner, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
1300 S. Evergreen Park Dr. SW  
Olympia, Washington 98504-7250

**Re: US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transactions Report  
For the Year Ended December 31, 2009**

Dear Mr. Danner:

Enclosed via electronic filing is the Affiliated Interest and Subsidiary Transaction Report for the Year Ended December 31, 2009 for US Ecology Washington, Inc. as required by WAC 480-92-055 (3).

Sincerely,



Tray Caldwell  
Rate Analyst / Site Accountant

Enclosures

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**US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transaction Report  
For the Year Ended December 31, 2009  
WAC 480-92-055 (3)**

**Prepared by Tray Caldwell, Rate Analyst / Site Accountant**

*Tray Caldwell*  
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**American Ecology Corporation  
(AEC)**

**Directors:**

Victor J. Barnhart  
Joe F. Colvin  
Roy C. Eliff  
Edward F. Heil  
Jeffrey S. Merrifield  
John W. Poling  
Stephen A. Romano

**Officers:**

CEO – Stephen A. Romano  
President/COO – James R. Baumgardner  
VP/Director of Sales – Steven D. Welling  
VP/CIO – John M. Cooper  
VP/CFO – Jeffrey R. Feeler  
VP/Operations – Simon G. Bell  
VP/Controller - Eric L. Gerratt  
Asst. Secretary/Corp. Counsel – Wayne R. Ipsen

**US Ecology Nevada, Inc. (USEN)**  
81-0651862  
(Delaware)

**Directors:**  
Stephen A. Romano  
James K. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
VP – Robert L. Marchand  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**US Ecology Washington, Inc. (USEW)**  
87-0728692  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**American Ecology Environmental Services Corporation (AEESC)**  
75-1747175  
(Texas)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**American Ecology Recycle Center, Inc. (AERC)**  
62-1568988  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**US Ecology Idaho, Inc. (USEI)**  
82-0365987  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**US Ecology Texas, Inc. (USET)**  
76-0400703  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
VP – Catherine Skurrow  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**US Ecology, Inc. (USE)**  
94-1406536  
(California)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**US Ecology Field Services, Inc. (USEFS)**  
26-3902699  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
VP – Simon G. Bell  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**Buckeye Holdings Corporation (BHC)**  
27-1385490  
(Delaware)

**Directors:**  
Stephen A. Romano  
James R. Baumgardner  
Jeffrey R. Feeler  
**Officers:**  
CEO – Stephen A. Romano  
Pres. – James R. Baumgardner  
VP – Jeffrey R. Feeler  
Treas. – Eric L. Gerratt  
Sec. – Wayne R. Ipsen

**American Ecology Corporation & Subsidiaries**  
**Consolidated Balance Sheets**  
**As of December 31, 2009**

	US Ecology Washington, Inc.	AEC & All Other Subsidiaries	TOTAL
<b>Assets</b>			
Cash and cash equivalents	(1,049.33)	31,348,277.70	31,347,228.37
Marketable securities		1,394,724.48	1,394,724.48
Trade receivables	1,596,623.98	14,419,210.53	16,015,834.51
Other AR, net	(2,823.02)	288,575.93	285,752.91
Prepayments and other	102,187.59	1,649,501.87	1,751,689.46
Deferred tax asset		41,495.19	41,495.19
<b>Current assets</b>	<b>1,694,939.22</b>	<b>49,141,785.70</b>	<b>50,836,724.92</b>
Property and equip, net	432,009.07	67,053,367.71	67,485,376.78
Restricted cash		4,799,965.23	4,799,965.23
Other non-current assets		539,692.82	539,692.82
<b>Non-current assets</b>	<b>432,009.07</b>	<b>72,393,025.76</b>	<b>72,825,034.83</b>
<b>Total assets</b>	<b>2,126,948.29</b>	<b>121,534,811.46</b>	<b>123,661,759.75</b>
<b>Liabilities &amp; Equity</b>			
Long-term debt - current		11,231.92	11,231.92
Trade AP	241,155.87	4,022,561.90	4,263,717.77
Other AP and accrued	1,763,650.90	4,244,435.24	6,008,086.14
State burial taxes	267,656.72	963,170.13	1,230,826.85
Closure/post-closure obligation		292,814.84	292,814.84
Income taxes payable		200,965.23	200,965.23
<b>Current liabilities</b>	<b>2,272,463.49</b>	<b>9,735,179.26</b>	<b>12,007,642.75</b>
Long-term debt		9,538.82	9,538.82
Closure/Post-closure obligation		13,069,731.49	13,069,731.49
Deferred tax liability		5,077,040.20	5,077,040.20
Intercompany transactions	(52,286,613.66)	52,286,613.66	
<b>Non-current liabilities</b>	<b>(52,286,613.66)</b>	<b>70,442,924.17</b>	<b>18,156,310.51</b>
<b>Total liabilities</b>	<b>(50,014,150.17)</b>	<b>80,178,103.43</b>	<b>30,163,953.26</b>
Common stock	10.00	183,046.14	183,056.14
Additional paid-in captial		61,458,990.12	61,458,990.12
Retained earnings - prior years	48,958,271.48	(28,482,150.21)	20,476,121.27
Retained earnings - current year	3,182,816.98	10,786,764.02	13,969,581.00
Treasury stock			(2,589,942.04)
<b>Shareholders' equity</b>	<b>52,141,098.46</b>	<b>41,356,708.03</b>	<b>93,497,806.49</b>
<b>Total liabilities &amp; equity</b>	<b>2,126,948.29</b>	<b>121,534,811.46</b>	<b>123,661,759.75</b>

**American Ecology Corporation & Subsidiaries**  
**Consolidated Income Statements - YTD**  
**For the Twelve Months Ending December 31, 2009**

	US Ecology Washington, Inc.	AEC & All Other Subsidiaries	TOTAL
Direct disposal revenues	5,799,598.74	19,151,538.42	24,951,137.16
Other revenues	929,341.73	53,448,592.32	54,377,934.05
Transportation revenues	24,326.19	53,166,137.50	53,190,463.69
<b>Revenues</b>	<b>6,753,266.66</b>	<b>125,766,268.24</b>	<b>132,519,534.90</b>
Labor	1,053,766.05	8,316,058.21	9,369,824.26
Reagents		10,502,392.46	10,502,392.46
Equipment and supplies	515,898.44	6,102,040.19	6,617,938.63
Depreciation	50,883.52	7,269,548.72	7,320,432.24
Services	598,550.02	8,084,676.36	8,683,226.38
Transportation	16,311.60	52,691,923.63	52,708,235.23
Fees	218,358.95	818,192.44	1,036,551.39
Allocated expenses		(558,231.76)	(558,231.76)
Closure/post-closure costs		835,771.49	835,771.49
Other	5,327.60	(278,209.52)	(272,881.92)
<b>Direct costs</b>	<b>2,459,096.18</b>	<b>93,784,162.22</b>	<b>96,243,258.40</b>
<b>Gross Profit</b>	<b>4,294,170.48</b>	<b>31,982,106.02</b>	<b>36,276,276.50</b>
Selling	6,465.86	2,413,532.44	2,419,998.30
Legal	9,004.16	169,668.18	178,672.34
General & admin	1,097,528.63	9,180,959.36	10,278,487.99
<b>Selling, general &amp; admin</b>	<b>1,112,998.65</b>	<b>11,764,159.98</b>	<b>12,877,158.63</b>
Other expense (income)	(100.00)	(266,823.98)	(266,923.98)
(Gain)/loss on sale of assets		297,045.06	297,045.06
<b>Other</b>	<b>(100.00)</b>	<b>30,221.08</b>	<b>30,121.08</b>
<b>EBINT</b>	<b>3,181,271.83</b>	<b>20,187,724.96</b>	<b>23,368,996.79</b>
Investment income	(1,545.15)	(114,535.68)	(116,080.83)
Interest expense		2,106.29	2,106.29
<b>Investments/interest</b>	<b>(1,545.15)</b>	<b>(112,429.39)</b>	<b>(113,974.54)</b>
<b>Pretax earnings/(loss)</b>	<b>3,182,816.98</b>	<b>20,300,154.35</b>	<b>23,482,971.33</b>
Income taxes		9,513,390.33	9,513,390.33
<b>Net earnings (loss)</b>	<b>3,182,816.98</b>	<b>10,786,764.02</b>	<b>13,969,581.00</b>

WAC 480-92-055 (3)(b):

- (ii) The services provided by American Ecology Corporation to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services American Ecology Corporation provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by American Ecology Corporation.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo line of credit identical to all American Ecology Corporation affiliated companies.
- (vi) American Ecology Corporation provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	<b>Name</b>	<b>American Ecology Corporation</b>	<b>US Ecology Washington, Inc.</b>
<b>Directors:</b>	Stephen A. Romano	Director	Director
<b>Officers:</b>	Stephen A. Romano	CEO	CEO
	James R. Baumgardner	President/COO	Pres.
	Jeffrey R. Feeler	VP/CFO	VP
	Simon G. Bell	VP/Operations	VP
	Eric L. Gerratt	VP/Controller	Treas.
	Wayne R. Ipsen	Asst. Sec./Corp. Counsel	Sec.