

**Rates and Regulatory Affairs**  
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May 13, 2010

David Danner, Secretary and Executive Director  
Washington Utilities & Transportation Commission  
1300 Evergreen Park Drive, S.W.  
Post Office Box 47250  
Olympia, Washington 98504-7250

RECEIVED  
 2010 MAY 14 AM 9:53  
 WASHINGTON UTILITIES & TRANSPORTATION COMMISSION  
 1300 EVERGREEN PARK DRIVE  
 SEASIDE, WA 98582

Dear Mr. Danner,

Per WAC 480-90-275, attached are an original and two copies of the Company's Results of Operations for the First Quarter (January - March), 2010.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation at December 31, 2008 and 2009. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2009 and 2010.

Reports are presented with system results, as well as with results for each state.

Please feel free to call me if you have any questions.

Sincerely,



Natasha Siores  
Senior Rates Analyst  
Rates & Regulatory Affairs  
Extension 3588

attachments

**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Total Operating Revenue			92,217,499			8,556,040			83,661,459
Total Rate Base			1,030,633,636			107,436,825			923,196,811
Rate Of Return on Rate Base			8.95%			7.96%			9.06%

**NW Natural**  
**Washington Results of Operations**  
**12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
<b>Sales of Gas</b>												
480.1	Residential		486,923,697	0	52,274,304	0	52,274,304	434,649,392	0	434,649,392	0	434,649,392
481.1	Commercial		249,701,651	0	22,470,635	0	22,470,635	227,231,016	0	227,231,016	0	227,231,016
481.2	Industrial Firm		36,814,167	0	2,800,224	0	2,800,224	34,013,943	0	34,013,943	0	34,013,943
481.3	Interruptible		40,177,531	0	4,357,349	0	4,357,349	35,820,181	0	35,820,181	0	35,820,181
481.5	Interruptible Incentive		10,381,263	0	0	0	0	10,381,263	0	10,381,263	0	10,381,263
495.20	Unbilled Revenue		0	(21,297,118)	0	(2,215,956)	(2,215,956)	0	(19,081,162)	0	(19,081,162)	(19,081,162)
	<b>Total Sales of Gas</b>		823,998,308	(21,297,118)	81,902,512	(2,215,956)	79,686,556	742,095,796	(19,081,162)	723,014,634		723,014,634
<b>Transportation Revenue</b>												
489.12	Industrial Firm		5,933,207	0	660,488	0	660,488	5,272,720	0	5,272,720	0	5,272,720
489.13	Interruptible		7,961,038	0	510,731	0	510,731	7,450,307	0	7,450,307	0	7,450,307
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		2,074	0	2,074	0	2,074	0	0	2,074	0	2,074
	<b>Total Transportation Revenue</b>		13,896,320	0	1,171,219	0	1,171,219	12,725,101	0	12,725,101	0	12,725,101
495.6	Rate Adjustments - Amortizations		12,820,362	0	(57,245)	0	(57,245)	12,877,607	0	12,877,607	0	12,877,607
<b>Miscellaneous Revenues</b>												
487	Late Payment Charge		2,927,131	0	173,628	0	173,628	2,753,503	0	2,753,503	0	2,753,503
488.1	Returned Check Charge		138,898	0	18,585	0	18,585	120,313	0	120,313	0	120,313
488.3	Recon Charge CR During Office Hours		270,534	0	28,275	0	28,275	242,259	0	242,259	0	242,259
488.4	Field Collection Charge		332,505	0	47,850	0	47,850	284,655	0	284,655	0	284,655
488.5	Recon Charge CR After Office Hours		412,925	0	56,750	0	56,750	356,175	0	356,175	0	356,175
488.6	Recon Charge Seas During Office Hours		19,315	0	1,925	0	1,925	17,390	0	17,390	0	17,390
488.7	Recon Charge Seas After Office Hours		7,650	0	1,050	0	1,050	6,600	0	6,600	0	6,600
488.8	Automated Payment Charge		149,574	0	22,338	0	22,338	127,236	0	127,236	0	127,236
493.2	Rent - Utility Property		341,783	0	16,583	0	16,583	325,199	0	325,199	0	325,199
495.1	Meter Rentals		203,764	0	23,158	0	23,158	180,606	0	180,606	0	180,606
495.2	Other Gas Revenue - Miscellaneous		1,664,522	0	24,235	0	24,235	1,640,288	0	1,640,288	0	1,640,288
	<b>Total Miscellaneous Revenues</b>		6,126,817	341,783	397,793	16,583	414,376	5,729,025	325,199	6,054,224		6,054,224
	<b>Total Operating Revenue</b>		856,841,808	(20,955,335)	83,414,279	(2,199,373)	81,214,906	773,427,529	(18,755,963)	754,671,566		754,671,566
<b>Cost of Gas</b>												
804.7	WACOG Incurred		409,712,293	0	39,294,475	0	39,294,475	370,417,818	0	370,417,818	0	370,417,818
805.7	WACOG Deferred		48,296,211	0	5,298,813	0	5,298,813	42,997,398	0	42,997,398	0	42,997,398
804.6	Demand Incurred		86,193,997	0	7,884,769	0	7,884,769	78,309,228	0	78,309,228	0	78,309,228
805.8	Demand Deferred		(9,314,576)	0	(518,274)	0	(518,274)	(8,796,302)	0	(8,796,302)	0	(8,796,302)
805.4	Amortization of Gas Costs		(59,415,723)	0	(6,801,614)	0	(6,801,614)	(52,614,109)	0	(52,614,109)	0	(52,614,109)
	<b>Total Cost of Gas</b>		475,472,202	0	45,158,169	0	45,158,169	430,314,033	0	430,314,033	0	430,314,033
<b>Operations &amp; Maintenance</b>												
408.11	Property		8,622,387	113,617,551	1,107,107	11,502,794	12,609,902	7,515,279	102,114,757	109,630,036	0	109,630,036
408.12	Franchise		14,781,062	0	1,012,181	0	1,012,181	13,768,880	0	13,768,880	0	13,768,880
408.13	Payroll		21,156,740	0	3,374,910	0	3,374,910	17,781,830	0	17,781,830	0	17,781,830
408.14	Other		131,498	5,239,619	0	468,870	468,870	0	4,770,749	4,770,749	0	4,770,749
408.15	Regulatory		38,288,270	0	2,218,970	0	2,218,970	131,498	0	131,498	0	131,498
	<b>Total Other Taxes</b>		82,986,557	118,857,170	4,387,091	12,450,434	4,855,961	33,901,179	4,770,749	38,671,928	0	38,671,928
403.1	Depreciation		0	61,855,915	0	6,935,459	6,935,459	0	54,920,456	54,920,456	0	54,920,456
<b>Income Taxes</b>												
409.11	Federal Income Taxes		(4,756,668)		2,965,507		2,965,507			(1,791,161)		(1,791,161)
410.1	Federal Income Taxes - Deferred		57,987,468		0		0			57,987,468		57,987,468
411.4	Federal Income Tax Credit		(20,619,937)		133,868		133,868			(20,486,069)		(20,486,069)
409.1	Oregon Income Taxes		1,895,704		0		0			1,895,704		1,895,704
410.1	Oregon Income Taxes - Deferred		9,276,827		0		0			9,276,827		9,276,827
411.1	Oregon Income Tax Credit		(3,210,365)		3,099,375		3,099,375			(110,990)		(110,990)
	<b>Total Income Taxes</b>		1,789,026		3,099,375		3,099,375			1,688,385		1,688,385
	<b>Total Operating Revenue Deductions</b>		522,382,859	180,715,085	50,652,367	18,907,124	72,658,865	471,730,492	161,805,961	671,010,107		671,010,107
	<b>Net Operating Income</b>		334,369,559	(101,759,750)	33,061,912	(20,001,747)	8,556,040	281,697,037	(179,856,924)	83,661,459		83,661,459

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>12 Month Ended Reports</b>								
<b>Rate Base</b>								
101 Gross Plant		2,159,603,340						1,934,566,150
108.1X Accumulated Depreciation		(920,841,833)						(822,079,423)
117.X Storage Gas - Cushion		14,137,828						12,791,207
186.XX Leasehold Improvements		2,066,224						1,861,924
252.XX Customer Contributions		(2,216,831)						(2,080,053)
283.XX Deferred Taxes - Federal		(185,977,808)						(165,725,710)
283.XX Deferred Taxes - State		(36,137,283)						(36,137,283)
<b>Total Rate Base</b>		1,030,633,636			107,436,825			923,196,811
		8.95%			7.96%			9.06%
<b>Rate Of Return on Rate Base</b>								
		100.00%						89.60%
		100.00%						95.15%
		100.00%						91.05%
		100.00%						88.79%

Allocation References:  
 A Unbilled Revenue  
 B Direct  
 O&M See O&M Detail  
 C Payroll Factor  
 D Depreciation Factor



Mar 2010

**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

System		Washington			Oregon		
Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
System Total		Washington Total			Oregon Total		
	9,435,621	926,762				8,508,858	
	1,018,677,589	120,414,468				898,263,121	
	0.93%	0.77%				0.95%	

NW Natural  
Washington Quarterly Results of Operations Re

Account	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
<b>Sales of Gas</b>												
480.1	Residential		50,767,273	50,767,273	5,129,218	5,129,218	45,638,055	45,638,055				45,638,055
481.1	Commercial		24,463,168	24,463,168	2,117,865	2,117,865	22,345,303	22,345,303				22,345,303
481.2	Industrial Firm		2,834,414	2,834,414	247,256	247,256	2,587,158	2,587,158				2,587,158
481.3	Interruptible		0	0	112,714	112,714	(112,714)	(112,714)				(112,714)
481.5	Interruptible Incentive		3,343,642	3,343,642	0	0	3,343,642	3,343,642				3,343,642
495.20	Unbilled Revenue		203,442	203,442	211,125	211,125	(7,683)	(7,683)				203,442
	<b>Total Sales of Gas</b>	A	81,408,498	81,611,940	7,607,054	7,818,179	73,801,444	73,793,761				73,793,761
<b>Transportation Revenue</b>												
489.12	Industrial Firm		508,772	508,772	56,432	56,432	452,340	452,340				452,340
489.13	Interruptible		655,927	655,927	40,314	40,314	615,614	615,614				615,614
489.15	Interruptible Incentive		0	0	0	0	0	0				0
489.3	Agency Fee/Balancing		0	0	0	0	0	0				0
	<b>Total Transportation Revenue</b>		1,164,699	1,164,699	96,745	96,745	1,067,954	1,067,954				1,067,954
495.6	Rate Adjustments - Amortizations		592,727	592,727	(23,226)	(23,226)	615,953	615,953				615,953
<b>Miscellaneous Revenues</b>												
487	Late Payment Charge		310,954	310,954	16,029	16,029	294,925	294,925				294,925
488.1	Returned Check Charge		11,445	11,445	1,470	1,470	9,975	9,975				9,975
488.3	Recon Charge CR During Office Hours		23,200	23,200	2,275	2,275	20,925	20,925				20,925
488.4	Field Collection Charge		34,505	34,505	4,725	4,725	29,780	29,780				29,780
488.5	Recon Charge CR After Office Hours		46,775	46,775	6,100	6,100	40,675	40,675				40,675
488.6	Recon Charge Seas During Office Hours		625	625	100	100	525	525				525
488.7	Recon Charge Seas After Office Hours		1,000	1,000	100	100	900	900				900
488.8	Automated Payment Charge		16,178	16,178	2,328	2,328	13,850	13,850				13,850
493.2	Rent - Utility Property		125,997	125,997	12,718	12,718	113,279	113,279				113,279
495.1	Meter Rentals		15,214	15,214	1,860	1,860	13,354	13,354				13,354
495.2	Other Gas Revenue - Miscellaneous		1,523	1,523	156	156	1,367	1,367				1,367
	<b>Total Miscellaneous Revenues</b>		461,419	587,416	35,143	47,861	426,276	539,555				539,555
<b>Total Operating Revenue</b>												
			83,627,342	83,956,782	7,715,716	7,959,558	75,911,627	76,017,223				76,017,223
<b>Cost of Gas</b>												
804.7	WACOG Incurred		41,070,891	41,070,891	3,852,932	3,852,932	37,217,959	37,217,959				37,217,959
805.7	WACOG Deferred		2,180,742	2,180,742	229,421	229,421	1,951,321	1,951,321				1,951,321
804.6	Demand Incurred		8,026,817	8,026,817	744,108	744,108	7,282,710	7,282,710				7,282,710
805.8	Demand Deferred		529,234	529,234	61,793	61,793	467,440	467,440				467,440
805.4	Amortization of Gas Costs		(3,976,551)	(3,976,551)	(474,826)	(474,826)	(3,501,725)	(3,501,725)				(3,501,725)
	<b>Total Cost of Gas</b>		47,831,133	47,831,133	4,413,428	4,413,428	43,417,705	43,417,705				43,417,705
<b>Operations &amp; Maintenance</b>												
		O&M	1,216,031	10,686,872	117,829	959,279	1,098,202	8,511,562				9,609,764
<b>Other Taxes</b>												
408.11	Property		1,764,027	1,764,027	97,704	97,704	1,666,323	1,666,323				1,666,323
408.12	Franchise		2,101,796	2,101,796	306,394	306,394	1,795,402	1,795,402				1,795,402
408.13	Payroll		360,283	360,283	0	0	360,283	360,283				360,283
408.14	Other		(49,438)	(49,438)	0	0	(49,438)	(49,438)				(49,438)
408.15	Regulatory		2,218,970	2,218,970	0	0	2,218,970	2,218,970				2,218,970
	<b>Total Other Taxes</b>		6,035,355	6,395,639	404,098	47,687	5,631,258	5,943,854				5,943,854
403.1	Depreciation		5,206,229	5,206,229	643,386	643,386	4,562,843	4,562,843				4,562,843
<b>Income Taxes</b>												
409.11	Federal Income Taxes		5,341,277	5,341,277	374,753	374,753	4,966,524	4,966,524				4,966,524
410.11	Federal Income Taxes - Deferred		4,042,141	4,042,141	0	0	4,042,141	4,042,141				4,042,141
411.42	Federal Income Tax Credit		(5,789,024)	(5,789,024)	52,336	52,336	(5,841,360)	(5,841,360)				(5,841,360)
409.12	Oregon Income Taxes		1,178,957	1,178,957	0	0	1,178,957	1,178,957				1,178,957
410.12	Oregon Income Taxes - Deferred		821,429	821,429	0	0	821,429	821,429				821,429
411.12	Oregon Income Tax Credit		(1,193,491)	(1,193,491)	0	0	(1,193,491)	(1,193,491)				(1,193,491)
	<b>Total Income Taxes</b>		4,401,289	4,401,289	427,089	427,089	3,974,200	3,974,200				3,974,200
<b>Total Operating Revenue Deductions</b>												
			55,082,519	15,037,353	4,935,355	1,650,352	50,147,164	13,387,001				67,508,365
<b>Net Operating Income</b>												
			28,794,823	68,925,429	2,780,291	1,309,199	25,494,463	32,630,218				8,508,858

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>Rate Base</b>								
101 Gross Plant		2,192,334,575		228,269,750		1,964,064,825		1,964,064,825
108.1X Accumulated Depreciation		(943,076,472)		(87,307,452)		(855,769,020)		(855,769,020)
117.X Storage Gas - Cushion		14,109,230		1,358,719		12,750,511		12,750,511
186.XX Leasehold Improvements		1,961,550		193,801		1,767,749		1,767,749
252.XX Customer Contributions		(2,182,693)		(163,240)		(2,019,453)		(2,019,453)
283.XX Deferred Taxes - Federal		(202,360,510)		(21,937,110)		(180,423,400)		(180,423,400)
283.XX Deferred Taxes - State		(42,108,093)		0		(42,108,093)		(42,108,093)
<b>Total Rate Base</b>		<b>1,018,677,589</b>		<b>120,414,468</b>		<b>898,263,121</b>		<b>898,263,121</b>
<b>Rate Of Return on Rate Base</b>		<b>0.93%</b>		<b>0.77%</b>		<b>0.95%</b>		<b>0.95%</b>
Allocation References:								
A Unbilled Revenue		100.00%		103.78%		-3.78%		-3.78%
B Follows plant split		100.00%		10.84%		89.16%		89.16%
O&M See OO&M Detail								
C Payroll Factor		100.00%		10.25%		89.75%		89.75%
D Depreciation Factor		100.00%		12.36%		87.64%		87.64%



NW Natural  
Washington Quarterly Results of Operations Report  
Operations and Maintenance Expense: Allocation of System Amounts  
For the Month Ended March 31, 2010

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
Underground Storage Expense			
Operation			
816 Wells Expense	\$5,687	\$548	\$5,139
818 Compressor Station Expense	21,909	2,110	19,799
819 Compressor Station Fuel	-	-	-
820 Measuring and Regulator Station Expense	83,879	8,078	75,802
821 Purification Expense	459	44	415
Maintenance			
832 Wells Expense	9,199	886	8,313
Total Underground Storage Expense	121,133	11,665	109,468
<b>Other Storage Expense</b>			
Operation			
840 Supervision and Engineering	5,990	577	5,413
Total Other Storage Expense	5,990	577	5,413
<b>Liquified Natural Gas Expense</b>			
Operation			
844 Supervision and Engineering	121,033	11,655	109,378
Maintenance			
847 Supervision and Engineering	38,230	3,682	34,548
Total Liquified Natural Gas Expense	159,263	15,337	143,926
Total Natural Gas Storage	286,386	27,579	258,807
<b>Transmission Expense</b>			
Operation			
856 Mains Expense	59,365	5,774	53,591
Maintenance			
863 Maintenance of Mains	1,910	188	1,721
Total Transmission Expense	61,275	5,963	55,312
<b>Distribution Expense</b>			
Operation			
870 Supervision and Engineering	197,259	15,643	181,616
874 Mains and Services Expense	936,080	99,883	836,198
875 Measuring and Regulator Station Expense - General	29,089	2,507	26,582
877 Measuring and Regulator Station Expense - City Gate	46,812	3,688	43,124
878 Meter and House Regulator Expense	329,326	32,661	296,666
879 Customer Installation Expense	753,399	76,664	676,735
880 Other Expense	154,348	15,360	138,988
881 Rents	9,140	903	8,237

	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	397,906	35,052	362,854
887 Mains	207,626	15,578	192,049
889 Measuring and Regulator Station Expense - General	70,266	6,107	64,159
891 Measuring and Regulator Station Expense - City Gate Services	4,027	320	3,707
892 Meters and House Regulators	193,542	17,937	175,605
893 Other Equipment	187,173	17,117	170,055
894 Total Distribution Expense	79,302	8,038	71,264
	<u>3,595,297</u>	<u>347,458</u>	<u>3,247,839</u>
<b>Customer Accounts Expense</b>			
Operation			
901 Supervision	111,831	11,049	100,782
902 Meter Reading Expenses	83,008	8,922	74,086
903 Customer Records and Collection Expense	1,517,069	151,321	1,365,748
904 Uncollectible Accounts	223,583	22,916	200,667
Total Customer Accounts Expense	<u>1,935,492</u>	<u>194,208</u>	<u>1,741,284</u>
<b>Customer Service and Informational</b>			
Operation			
907 Supervision	28,213	2,939	25,274
908 Customer Assistance Expense	319,503	30,808	288,696
909 Customer Information Expense	247,152	25,654	221,498
910 Miscellaneous Customer Service Expense	19,505	2,025	17,481
Total Customer Service and Informational	<u>614,373</u>	<u>61,425</u>	<u>552,947</u>
<b>Sales Expense</b>			
Operation			
911 Supervision	29,332	3,025	26,308
912 Demonstration and Selling Expense	182,219	18,459	163,760
913 Advertising	6,905	589	6,316
916 Miscellaneous Sales Expense	50	5	45
Total Sales Expense	<u>218,507</u>	<u>22,078</u>	<u>196,429</u>
<b>Administrative and General Expense</b>			
Operation			
921 Office Supplies and Expense	3,393,457	361,925	3,031,532
922 Administrative Expenses Transferred - Credit	(1,410,820)	(149,788)	(1,261,031)
924 Property Insurance Premium	208,014	20,552	187,462
925 Injuries and Damages	240,328	23,744	216,584
926 Employee Pensions and Benefits	744,295	79,111	665,184
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	141,611	13,991	127,619
931 Rents	349,927	43,652	306,276
<b>Maintenance</b>			
935 Maintenance of General Plant	308,733	25,211	283,521
Total Administrative and General Expense	<u>3,975,544</u>	<u>418,397</u>	<u>3,557,146</u>
Total Operations and Maintenance Expense	<u>\$10,686,872</u>	<u>\$1,077,108</u>	<u>\$9,609,764</u>

NW Natural  
 Rates & Regulatory Affairs  
 Operations and Maintenance Expense  
 State Allocation of System Amounts  
 For the Month Ended March 31, 2010

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	5,686.92	5,686.92	547.65	547.65	547.65	0.00	5,139.27	5,139.27	Firm Volumes Total
<b>816 Wells Expense Total</b>	0.00	5,686.92	5,686.92	547.65	547.65	547.65	0.00	5,139.27	5,139.27	Firm Volumes Total
	0.00	21,909.00	21,909.00	2,109.84	2,109.84	2,109.84	0.00	19,799.16	19,799.16	Firm Volumes Total
<b>818 Compressor Station Expense Total</b>	0.00	21,909.00	21,909.00	2,109.84	2,109.84	2,109.84	0.00	19,799.16	19,799.16	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
<b>819 Compressor Station Fuel Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	83,879.28	83,879.28	8,077.57	8,077.57	8,077.57	0.00	75,801.71	75,801.71	3-factor Total
<b>820 Measuring and Regulator Station Expense Total</b>	0.00	83,879.28	83,879.28	8,077.57	8,077.57	8,077.57	0.00	75,801.71	75,801.71	Firm Volumes Total
	0.00	458.88	458.88	44.19	44.19	44.19	0.00	414.69	414.69	Firm Volumes Total
<b>821 Purification Expense Total</b>	0.00	458.88	458.88	44.19	44.19	44.19	0.00	414.69	414.69	Firm Volumes Total
	0.00	9,198.95	9,198.95	885.86	885.86	885.86	0.00	8,313.09	8,313.09	Firm Volumes Total
<b>832 Wells Expense Total</b>	0.00	9,198.95	9,198.95	885.86	885.86	885.86	0.00	8,313.09	8,313.09	Firm Volumes Total
	0.00	5,989.52	5,989.52	576.79	576.79	576.79	0.00	5,412.73	5,412.73	Firm Volumes Total
<b>840 Supervision and Engineering Total</b>	0.00	5,989.52	5,989.52	576.79	576.79	576.79	0.00	5,412.73	5,412.73	Firm Volumes Total
	0.00	121,033.11	121,033.11	11,655.49	11,655.49	11,655.49	0.00	109,377.62	109,377.62	3-factor Total
<b>844 Supervision and Engineering Total</b>	0.00	121,033.11	121,033.11	11,655.49	11,655.49	11,655.49	0.00	109,377.62	109,377.62	Firm Volumes Total
	0.00	38,229.86	38,229.86	3,681.53	3,681.53	3,681.53	0.00	34,548.33	34,548.33	Firm Volumes Total
<b>847 Supervision and Engineering Total</b>	0.00	38,229.86	38,229.86	3,681.53	3,681.53	3,681.53	0.00	34,548.33	34,548.33	Firm Volumes Total
	0.00	58,445.00	58,445.00	5,774.37	5,774.37	5,774.37	0.00	52,670.63	52,670.63	3-factor Total
<b>856 Mains Expense Total</b>	0.00	58,445.00	58,445.00	5,774.37	5,774.37	5,774.37	0.00	52,670.63	52,670.63	Customer-All Total
	0.00	1,907.50	1,907.50	188.46	188.46	188.46	0.00	1,719.04	1,719.04	Direct-OR Total
<b>863 Maintenance of Mains Total</b>	0.00	1,907.50	1,907.50	188.46	188.46	188.46	0.00	1,719.04	1,719.04	Direct-OR Total
	2.20	1,907.50	1,909.70	188.46	188.46	188.46	2.20	1,719.04	1,721.24	Sales/Sendout Volumes Total
<b>870 Supervision and Engineering Total</b>	0.00	2,430.03	2,430.03	212.63	212.63	212.63	0.00	2,217.40	2,217.40	Sales/Sendout Volumes Total
	0.00	194,828.56	194,828.56	15,430.42	15,430.42	15,430.42	0.00	179,398.14	179,398.14	Sendout Volumes Total
<b>878 Supervision and Engineering Total</b>	0.00	197,258.59	197,258.59	15,643.05	15,643.05	15,643.05	0.00	181,615.54	181,615.54	Sendout Volumes Total
	0.00	147,607.53	147,607.53	14,583.61	14,583.61	14,583.61	0.00	133,023.92	133,023.92	3-factor Total
	0.00	7,490.10	7,490.10	1,050.12	1,050.12	1,050.12	0.00	6,439.98	6,439.98	Customer-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customer-Port/Van 80% Total
	0.00	75,536.46	75,536.46	7,704.71	7,704.71	7,704.71	0.00	67,831.75	67,831.75	Customer-All Total
	0.00	630,196.01	630,196.01	0.00	0.00	0.00	630,196.01	0.00	630,196.01	Direct-OR Total
<b>880 Supervision and Engineering Total</b>	0.00	76,655.62	76,655.62	76,655.62	76,655.62	76,655.62	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	(1,405.32)	(1,405.32)	(111.30)	(111.30)	(111.30)	0.00	(1,294.02)	(1,294.02)	sendout volumes Total
<b>874 Mains and Services Expense Total</b>	706,851.63	229,228.77	936,080.40	76,655.62	23,227.14	99,882.76	630,196.01	206,001.63	836,197.64	Direct-OR Total
	121.95	0.00	121.95	0.00	0.00	0.00	121.95	0.00	121.95	Direct-OR Total
	0.00	21,484.40	21,484.40	1,701.56	1,701.56	1,701.56	0.00	19,782.84	19,782.84	Sendout Volumes Total
<b>875 Measuring and Regulator Station Expense - General Total</b>	121.95	28,967.53	29,089.48	805.93	805.93	805.93	0.00	6,672.20	6,672.20	Telemetering Total
	247.44	0.00	247.44	0.00	0.00	0.00	247.44	0.00	247.44	Direct-OR Total
	247.44	46,564.65	46,564.65	3,687.92	3,687.92	3,687.92	0.00	42,876.73	42,876.73	Sendout Volumes Total
<b>877 Measuring and Regulator Station Expense - City Gate Total</b>	247.44	46,564.65	46,812.09	3,687.92	3,687.92	3,687.92	0.00	42,876.73	42,876.73	Sendout Volumes Total
	0.00	3,714.05	3,714.05	366.94	366.94	366.94	0.00	3,347.11	3,347.11	3-factor Total
	0.00	296,300.97	296,300.97	30,222.70	30,222.70	30,222.70	0.00	266,078.27	266,078.27	Customer-All Total
	0.00	17,685.49	17,685.49	1,160.17	1,160.17	1,160.17	0.00	16,525.32	16,525.32	Customer-Ind Total
	123.42	0.00	123.42	0.00	0.00	0.00	123.42	0.00	123.42	Direct-OR Total
<b>878 Meter and House Regulator Expense Total</b>	0.00	11,502.50	11,502.50	911.00	911.00	911.00	0.00	10,591.50	10,591.50	sendout volumes Total
	123.42	329,203.01	329,326.43	0.00	32,660.81	32,660.81	123.42	296,565.62	296,565.62	3-factor Total
	0.00	37,510.51	37,510.51	3,706.03	3,706.03	3,706.03	0.00	33,804.48	33,804.48	Customer-All Total
	0.00	(2,707.20)	(2,707.20)	(379.55)	(379.55)	(379.55)	0.00	(2,327.65)	(2,327.65)	Customer-All Total
<b>879 Customer Installation Expense Total</b>	0.00	709,334.29	709,334.29	72,352.08	72,352.08	72,352.08	0.00	636,982.21	636,982.21	Customer-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	9,261.10	9,261.10	985.38	985.38	985.38	0.00	8,275.72	8,275.72	Employee Cost Total
<b>879 Customer Installation Expense Total</b>	0.00	759,596.70	759,596.70	76,663.94	76,663.94	76,663.94	0.00	676,734.76	676,734.76	Employee Cost Total

FERC_Descr	System			Washington			Oregon			Allocation Method
	Direct	Total		Direct	Total		Direct	Total		
		Mar	Mar		Mar	Mar		Mar	Mar	
	0.00	33,512.29	0.00	3,311.01	3,311.01	0.00	30,201.28	30,201.28	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers port/van Total	
	0.00	71,155.84	0.00	7,257.88	7,257.88	0.00	63,897.96	63,897.96	Customers-All Total	
	3,966.19	0.00	0.00	0.00	0.00	3,966.19	0.00	0.00	Direct-OR Total	
	613.68	0.00	613.68	0.00	0.00	0.00	0.00	0.00	direct-wa Total	
	0.00	22,245.59	0.00	2,366.93	2,366.93	0.00	19,878.66	19,878.66	Employee Cost Total	
	0.00	22,854.28	0.00	1,810.06	1,810.06	0.00	21,044.22	21,044.22	Sendout Volumes Total	
<b>880 Other Expense Total</b>	<b>4,579.87</b>	<b>149,768.00</b>	<b>613.68</b>	<b>14,745.88</b>	<b>15,359.56</b>	<b>3,966.19</b>	<b>135,022.12</b>	<b>138,988.31</b>	<b>3-factor Total</b>	
	0.00	9,140.48	0.00	903.08	903.08	0.00	8,237.40	8,237.40	3-factor Total	
<b>881 Rents Total</b>	<b>0.00</b>	<b>310,661.70</b>	<b>0.00</b>	<b>30,693.38</b>	<b>30,693.38</b>	<b>0.00</b>	<b>279,968.32</b>	<b>279,968.32</b>	<b>3-factor Total</b>	
	80,389.32	0.00	0.00	0.00	0.00	80,389.32	0.00	0.00	Direct-OR Total	
	4,144.25	0.00	4,144.25	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	2,710.95	0.00	214.71	214.71	0.00	2,496.24	2,496.24	sendout volumes Total	
<b>885 Supervision and Engineering Total</b>	<b>84,533.57</b>	<b>313,372.65</b>	<b>397,906.22</b>	<b>30,908.09</b>	<b>35,052.34</b>	<b>80,389.32</b>	<b>282,464.56</b>	<b>362,853.88</b>	<b>3-factor Total</b>	
	0.00	55,376.63	55,376.63	5,471.23	5,471.23	0.00	49,905.40	49,905.40	Customers Port/Van 80% Total	
	0.00	3,283.92	3,283.92	0.00	0.00	0.00	2,915.46	2,915.46	Customers-All Total	
	0.00	(1,046.30)	(1,046.30)	(106.72)	(106.72)	0.00	(939.58)	(939.58)	Direct-OR Total	
	140,167.31	0.00	140,167.31	0.00	0.00	140,167.31	0.00	0.00	Direct-OR Total	
	9,844.63	0.00	9,844.63	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total	
<b>887 Mains Total</b>	<b>150,011.94</b>	<b>57,614.25</b>	<b>207,626.19</b>	<b>9,844.63</b>	<b>5,732.97</b>	<b>140,167.31</b>	<b>51,881.28</b>	<b>192,048.59</b>	<b>3-factor Total</b>	
	0.00	2,700.11	2,700.11	266.78	266.78	0.00	2,433.33	2,433.33	Direct-OR Total	
	1,129.25	0.00	1,129.25	0.00	0.00	1,129.25	0.00	0.00	Direct-OR Total	
	0.00	46,133.37	46,133.37	3,653.77	3,653.77	0.00	42,479.60	42,479.60	Sendout Volumes Total	
	0.00	20,303.60	20,303.60	2,186.70	2,186.70	0.00	18,116.90	18,116.90	Telemetering Total	
<b>889 Measuring and Regulator Station Expense - General Total</b>	<b>1,129.25</b>	<b>69,137.08</b>	<b>70,266.33</b>	<b>6,107.25</b>	<b>6,107.25</b>	<b>1,129.25</b>	<b>63,029.83</b>	<b>64,159.08</b>	<b>3-factor Total</b>	
	0.00	62.51	62.51	6.18	6.18	0.00	56.33	56.33	3-factor Total	
	0.00	3,964.35	3,964.35	313.98	313.98	0.00	3,650.37	3,650.37	Sendout Volumes Total	
	0.00	4,026.86	4,026.86	320.16	320.16	0.00	3,706.70	3,706.70	3-factor Total	
<b>891 Measuring and Regulator Station Expense - City Gate Total</b>	<b>0.00</b>	<b>63,667.84</b>	<b>63,667.84</b>	<b>6,290.37</b>	<b>6,290.37</b>	<b>0.00</b>	<b>57,377.47</b>	<b>57,377.47</b>	<b>3-factor Total</b>	
	112,236.71	0.00	112,236.71	0.00	0.00	112,236.71	0.00	0.00	Direct-OR Total	
	11,131.11	0.00	11,131.11	0.00	0.00	11,131.11	0.00	0.00	Direct-WA Total	
<b>892 Services Total</b>	<b>123,367.82</b>	<b>70,174.42</b>	<b>193,542.24</b>	<b>11,131.11</b>	<b>17,936.80</b>	<b>112,236.71</b>	<b>5,991.26</b>	<b>175,605.44</b>	<b>3-factor Total</b>	
	0.00	(1,536.63)	(1,536.63)	0.00	(151.81)	0.00	(1,384.82)	(1,384.82)	Customers-All Total	
	0.00	85,301.30	85,301.30	8,700.73	8,700.73	0.00	76,600.57	76,600.57	Customers-Comm Total	
	0.00	29,427.91	29,427.91	2,501.37	2,501.37	0.00	26,926.54	26,926.54	Customers-Ind Total	
	0.00	22,067.53	22,067.53	1,447.63	1,447.63	0.00	20,619.90	20,619.90	Customers-Res Total	
	0.00	20,650.54	20,650.54	2,143.52	2,143.52	0.00	18,507.02	18,507.02	Direct-OR Total	
	0.13	0.00	0.13	0.00	0.00	0.13	0.00	0.13	Direct-OR Total	
	0.00	31,262.01	31,262.01	2,475.96	2,475.96	0.00	28,786.05	28,786.05	Sendout Volumes Total	
<b>893 Meters and House Regulators Total</b>	<b>0.13</b>	<b>187,172.66</b>	<b>187,172.79</b>	<b>17,117.40</b>	<b>17,117.40</b>	<b>0.13</b>	<b>170,055.26</b>	<b>170,055.39</b>	<b>3-factor Total</b>	
	0.00	2,379.36	2,379.36	235.08	235.08	0.00	2,144.28	2,144.28	Customers-All Total	
	0.00	76,495.00	76,495.00	7,802.49	7,802.49	0.00	68,692.51	68,692.51	Customers-Comm Total	
	427.48	0.00	427.48	0.00	0.00	427.48	0.00	0.00	Direct-OR Total	
<b>894 Other Equipment Total</b>	<b>427.48</b>	<b>78,874.36</b>	<b>79,301.84</b>	<b>8,037.57</b>	<b>8,037.57</b>	<b>427.48</b>	<b>70,836.79</b>	<b>71,264.27</b>	<b>3-factor Total</b>	
	0.00	111,831.03	111,831.03	11,048.91	11,048.91	0.00	100,782.12	100,782.12	3-factor Total	
<b>901 Supervision Total</b>	<b>0.00</b>	<b>111,831.03</b>	<b>111,831.03</b>	<b>11,048.91</b>	<b>11,048.91</b>	<b>0.00</b>	<b>100,782.12</b>	<b>100,782.12</b>	<b>3-factor Total</b>	
	0.00	520.00	520.00	51.38	51.38	0.00	468.62	468.62	3-factor Total	
	0.00	13,418.39	13,418.39	1,881.26	1,881.26	0.00	11,537.13	11,537.13	Customers port/van Total	
	0.00	67,539.30	67,539.30	6,889.01	6,889.01	0.00	60,650.29	60,650.29	Customers-All Total	
	0.00	1,530.74	1,530.74	100.42	100.42	0.00	1,430.32	1,430.32	Customers-Ind Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total	
<b>902 Meter Reading Expenses Total</b>	<b>0.00</b>	<b>83,008.43</b>	<b>83,008.43</b>	<b>8,922.07</b>	<b>8,922.07</b>	<b>0.00</b>	<b>74,086.36</b>	<b>74,086.36</b>	<b>3-factor Total</b>	
	0.00	913,884.80	913,884.80	90,291.81	90,291.81	0.00	823,592.99	823,592.99	Customers-All Total	
	0.00	181,215.15	181,215.15	18,483.95	18,483.95	0.00	162,731.20	162,731.20	Customers-Comm Total	
	0.00	32,864.35	32,864.35	2,155.90	2,155.90	0.00	30,708.45	30,708.45	Customers-Ind Total	
	0.00	389,104.48	389,104.48	40,389.05	40,389.05	0.00	348,715.43	348,715.43	Customers-Res Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total	
<b>903 Customer Records and Collection Expense Total</b>	<b>0.00</b>	<b>1,517,068.78</b>	<b>1,517,068.78</b>	<b>151,320.71</b>	<b>151,320.71</b>	<b>0.00</b>	<b>1,365,748.07</b>	<b>1,365,748.07</b>	<b>3-factor Total</b>	
	0.00	8,264.00	8,264.00	842.93	842.93	0.00	7,421.07	7,421.07	Customers-All Total	
	0.00	36,524.06	36,524.06	3,104.55	3,104.55	0.00	33,419.51	33,419.51	Customers-Comm Total	
	0.00	8,315.63	8,315.63	545.50	545.50	0.00	7,770.13	7,770.13	Customers-Ind Total	
	0.00	177,487.86	177,487.86	18,423.24	18,423.24	0.00	159,064.62	159,064.62	Customers-Res Total	
	(7,008.16)	0.00	(7,008.16)	0.00	0.00	(7,008.16)	0.00	(7,008.16)	Direct-OR Total	
<b>904 Uncollectible Accounts Total</b>	<b>(7,008.16)</b>	<b>230,591.55</b>	<b>223,583.39</b>	<b>22,916.22</b>	<b>22,916.22</b>	<b>(7,008.16)</b>	<b>207,675.33</b>	<b>200,667.17</b>	<b>3-factor Total</b>	
	0.00	24,230.57	24,230.57	2,515.13	2,515.13	0.00	21,715.44	21,715.44	Customers-Res Total	
	0.00	3,981.98	3,981.98	423.68	423.68	0.00	3,558.30	3,558.30	Employee Cost Total	
<b>907 Supervision Total</b>	<b>0.00</b>	<b>28,212.55</b>	<b>28,212.55</b>	<b>2,938.81</b>	<b>2,938.81</b>	<b>0.00</b>	<b>25,273.74</b>	<b>25,273.74</b>	<b>3-factor Total</b>	

FERC Descr

	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Mar	Mar		Mar	Mar		Mar	Mar	
	0.00	23,167.95	2,289.00	0.00	2,289.00	0.00	2,289.00	0.00	2,289.00	3-factor Total
	0.00	198,887.75	20,286.54	0.00	20,286.54	0.00	20,286.54	0.00	20,286.54	3-factor Total
	0.00	16,933.49	1,439.34	0.00	1,439.34	0.00	1,439.34	0.00	1,439.34	Customers-All Total
	0.00	70,575.06	4,629.72	0.00	4,629.72	0.00	4,629.72	0.00	4,629.72	Customers-Comm Total
	0.00	6,634.35	688.64	0.00	688.64	0.00	688.64	0.00	688.64	Customers-Ind Total
	1,830.16	1,830.16	0.00	0.00	0.00	1,830.16	1,830.16	0.00	1,830.16	Customers-Res Total
	1,474.32	1,474.32	1,474.32	0.00	1,474.32	0.00	1,474.32	0.00	1,474.32	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
<b>908 Customer Assistance Expense Total</b>	3,304.48	319,503.08	3,074.32	29,333.24	30,807.56	1,830.16	286,953.36	288,695.52	288,695.52	
<b>909 Customer Information Expense Total</b>	0.00	247,151.87	247,151.87	0.00	25,654.37	25,654.37	221,497.50	221,497.50	221,497.50	
	0.00	19,505.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	19,505.34	0.00	0.00	2,024.65	2,024.65	17,480.69	17,480.69	17,480.69	Customers-Res Total
	0.00	14,141.04	1,442.39	0.00	1,442.39	0.00	12,698.65	12,698.65	12,698.65	Customers-All Total
	0.00	13,047.17	1,354.30	0.00	1,354.30	0.00	11,692.87	11,692.87	11,692.87	Customers-Comm Total
	0.00	2,144.20	228.14	0.00	228.14	0.00	1,916.06	1,916.06	1,916.06	Customers-Res Total
	0.00	29,332.41	3,024.83	0.00	3,024.83	0.00	26,307.58	26,307.58	26,307.58	Employee Cost Total
	0.00	3,763.16	371.80	0.00	371.80	0.00	3,391.36	3,391.36	3,391.36	3-factor Total
	0.00	172,176.82	17,562.03	0.00	17,562.03	0.00	154,614.79	154,614.79	154,614.79	Customers-All Total
	0.00	6,146.72	522.47	0.00	522.47	0.00	5,624.25	5,624.25	5,624.25	Customers-Comm Total
	0.00	36.30	3.38	0.00	3.38	0.00	33.92	33.92	33.92	Customers-Ind Total
	95.99	95.99	0.00	0.00	0.00	95.99	0.00	95.99	95.99	Direct-OR Total
<b>912 Demonstration and Selling Expense Total</b>	95.99	182,123.00	18,458.68	0.00	18,458.68	18,458.68	163,664.32	163,760.31	163,760.31	
	0.00	6,788.00	576.98	0.00	576.98	576.98	6,211.02	6,211.02	6,211.02	Customers-Comm Total
	0.00	116.95	12.14	0.00	12.14	12.14	104.81	104.81	104.81	Customers-Res Total
	0.00	6,904.95	589.12	0.00	589.12	589.12	6,315.83	6,315.83	6,315.83	Customers-All Total
<b>913 Advertising Total</b>	0.00	50.37	5.23	0.00	5.23	5.23	45.14	45.14	45.14	
	0.00	50.37	5.23	0.00	5.23	5.23	45.14	45.14	45.14	Customers-Res Total
<b>916 Miscellaneous Sales Expense Total</b>	0.00	2,630,068.65	259,850.72	0.00	259,850.72	259,850.72	2,370,217.93	2,370,217.93	2,370,217.93	3-factor Total
	0.00	5,677.42	602.37	0.00	602.37	602.37	5,075.05	5,075.05	5,075.05	Admin Tran Total
	0.00	201,268.63	20,529.40	0.00	20,529.40	20,529.40	180,739.23	180,739.23	180,739.23	Customers-All Total
	41,951.99	41,951.99	0.00	0.00	0.00	0.00	41,951.99	41,951.99	41,951.99	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	373,325.93	39,721.88	0.00	39,721.88	39,721.88	333,604.05	333,604.05	333,604.05	Employee Cost Total
	0.00	3,536.14	340.53	0.00	340.53	340.53	3,195.61	3,195.61	3,195.61	Firm Volumes Total
	0.00	135,776.94	40,733.08	0.00	40,733.08	40,733.08	95,043.86	95,043.86	95,043.86	Regulatory Total
	0.00	1,850.95	146.60	0.00	146.60	146.60	1,704.35	1,704.35	1,704.35	Sendout Volumes Total
	41,951.99	3,351,504.66	361,924.58	0.00	361,924.58	361,924.58	2,989,580.08	2,989,580.08	2,989,580.08	3-factor Total
	0.00	(1,076,587.80)	(114,225.96)	0.00	(114,225.96)	(114,225.96)	(962,361.84)	(962,361.84)	(962,361.84)	Admin Tran Total
	0.00	(334,231.85)	(35,562.27)	0.00	(35,562.27)	(35,562.27)	(298,669.58)	(298,669.58)	(298,669.58)	Employee Cost Total
<b>922 Administrative Expenses Transferred - Credit Total</b>	0.00	(1,410,819.65)	(149,788.23)	0.00	(149,788.23)	(149,788.23)	(1,261,031.42)	(1,261,031.42)	(1,261,031.42)	
<b>924 Property Insurance Premium Total</b>	0.00	208,013.66	20,551.75	0.00	20,551.75	20,551.75	187,461.91	187,461.91	187,461.91	3-factor Total
	0.00	240,328.05	23,744.41	0.00	23,744.41	23,744.41	216,583.64	216,583.64	216,583.64	3-factor Total
	0.00	240,328.05	23,744.41	0.00	23,744.41	23,744.41	216,583.64	216,583.64	216,583.64	3-factor Total
	0.00	3,933.51	388.63	0.00	388.63	388.63	3,544.88	3,544.88	3,544.88	3-factor Total
	492.00	492.00	0.00	0.00	0.00	0.00	492.00	492.00	492.00	Direct-OR Total
	0.00	739,869.10	78,722.07	0.00	78,722.07	78,722.07	661,147.03	661,147.03	661,147.03	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Payroll Total
	492.00	743,802.61	79,110.70	0.00	79,110.70	79,110.70	664,691.91	665,183.91	665,183.91	3-factor Total
<b>926 Employee Pensions and Benefits Total</b>	0.00	141,610.60	13,991.12	0.00	13,991.12	13,991.12	127,619.48	127,619.48	127,619.48	3-factor Total
<b>930 Miscellaneous General Expense Total</b>	0.00	141,610.60	13,991.12	0.00	13,991.12	13,991.12	127,619.48	127,619.48	127,619.48	3-factor Total
	0.00	335,074.25	33,105.33	0.00	33,105.33	33,105.33	301,968.92	301,968.92	301,968.92	3-factor Total
	0.00	1,646.50	167.94	0.00	167.94	167.94	1,478.56	1,478.56	1,478.56	Customers-All Total
	2,828.25	2,828.25	0.00	0.00	0.00	0.00	2,828.25	2,828.25	2,828.25	Direct-OR Total
	10,378.28	10,378.28	10,378.28	0.00	10,378.28	10,378.28	0.00	0.00	0.00	Direct-WA Total
	13,206.53	336,720.75	34,927.28	0.00	34,927.28	34,927.28	303,447.48	306,275.73	306,275.73	3-factor Total
<b>931 Rents Total</b>	0.00	206,088.26	20,361.52	0.00	20,361.52	20,361.52	185,726.74	185,726.74	185,726.74	3-factor Total
	0.00	10,384.24	1,059.19	0.00	1,059.19	1,059.19	9,325.05	9,325.05	9,325.05	Customers-All Total
	0.00	980.93	248.18	0.00	248.18	248.18	732.75	732.75	732.75	Customers-The Dalles Total
	88,084.07	88,084.07	0.00	0.00	0.00	0.00	88,084.07	88,084.07	88,084.07	Direct-OR Total
	3,587.18	3,587.18	3,587.18	0.00	3,587.18	3,587.18	0.00	0.00	0.00	Direct-WA Total
	0.00	(677.55)	(72.09)	0.00	(72.09)	(72.09)	(605.46)	(605.46)	(605.46)	Employee Cost Total
	0.00	285.42	27.49	0.00	27.49	27.49	257.93	257.93	257.93	Firm Volumes Total
<b>935 Maintenance of General Plant Total</b>	91,671.25	217,061.30	308,732.55	3,587.18	21,624.29	25,211.47	88,084.07	195,437.01	283,521.08	
<b>Grand Total</b>	1,216,030.78	9,470,940.89	1,077,107.99	959,278.92	10,666,871.67	10,666,871.67	8,511,561.97	9,609,763.68	9,609,763.68	



**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2010**  
**System Amounts**

	January	February	March
101000	2,007,722,031.81	2,007,175,625.09	2,006,744,501.37
105000	127,920.77	127,920.77	127,920.77
106000	173,291,558.86	176,881,580.78	185,590,073.41
107000	0.00	0.00	0.00
107707	25,233,570.54	27,758,118.25	25,735,762.34
117001	6,737,548.78	6,737,548.78	6,737,548.78
117002	1,267,123.60	1,267,123.60	1,267,123.60
117003	1,047,338.31	1,047,338.31	1,047,338.31
117004	0.00	0.00	0.00
117005	3,204,241.00	3,204,241.00	3,204,241.00
117006	1,463,742.92	1,463,742.92	1,463,742.92
117007	283,621.00	283,621.00	283,621.00
117008	122,649.49	113,876.95	105,614.55
108001	8,046,969.62	8,338,085.91	8,703,949.07
108002	772,588.00	849,092.73	934,238.58
108003	155,846.98	147,186.67	154,733.25
108004	40,841.30	44,213.68	47,947.39
108010	8,896,142.66	9,123,000.86	9,321,398.78
108011	(687,933,461.69)	(691,623,672.74)	(695,338,803.70)
108012	(12,313,593.71)	(12,251,739.07)	(12,264,159.91)
108013	434,053.15	521,079.57	533,878.42
108014	21,596.20	21,596.20	21,596.20
108015	(4,183,448.84)	(4,197,886.98)	(4,212,325.55)
108100	(239,515,004.18)	(240,908,414.99)	(242,274,975.25)
108101	238,757,094.14	238,757,094.14	242,952,265.70
121001	1,956,033.46	1,956,033.46	1,956,033.46
121002	125,101.86	125,101.86	125,101.86
121003	2,607,095.62	2,607,095.62	2,607,095.62
121007	7,142.00	7,142.00	7,142.00
121008	56,998,613.75	56,998,613.75	56,998,613.75
121044	438,739.00	438,739.00	438,739.00
121045	157,316.15	157,316.15	157,316.15
121107	0.00	0.00	0.00
121117	3,793,405.77	3,793,405.77	3,793,405.77
121707	4,341,687.81	4,451,242.29	4,587,031.24
122002	10,479.84	11,279.68	12,165.23
122027	(3,991,328.86)	(3,995,286.21)	(3,999,243.61)
122028	(6,014,984.56)	(6,118,755.16)	(6,222,525.86)
122029	0.00	0.00	0.00
122100	(659,712.15)	(668,501.28)	(677,290.45)
131001	2,065,905.83	434,512.55	352,792.92
131006	101,981.05	135,923.55	106,318.90
131032	1,227.30	1,227.30	1,228.33
131040	5,657.55	(602,122.81)	(696,237.04)
131041	115,562.40	433,910.16	931,100.24
131042	(349.53)	(163.72)	(83,342,269.87)
131044	(558,902.25)	(583,013.61)	82,730,135.66
131045	2,631,189.38	3,956,939.45	1,054,509.92
131051	(125,580.40)	(156,547.43)	(185,700.02)
131052	(2,519,351.22)	(6,360,835.15)	(1,319,429.62)
131053	(21,256.87)	(12,383.44)	(30,465.20)
131060	(28,833.79)	0.00	0.00
131061	27,495.00	23,037.97	58,876.84
131070	0.00	0.00	0.00
131999	601,621.45	6,072,215.50	1,123,925.08
134036	3,095,025.37	3,096,524.89	3,097,274.89
135002	5,682.32	6,538.80	6,438.80
135009	95,791.70	90,766.96	85,760.68
135104	500.00	500.00	500.00
135109	3,000.00	3,000.00	3,000.00
135110	900.00	900.00	900.00
135111	7,000.00	7,000.00	7,000.00
135112	25,000.00	25,000.00	25,000.00
135114	5,000.00	5,000.00	5,000.00
135118	50.00	50.00	50.00
135121	1,900.00	1,900.00	1,900.00
135122	3,000.00	3,000.00	3,000.00
135125	5,000.00	5,000.00	5,000.00
135131	200.00	200.00	200.00
135135	5,000.00	5,000.00	5,000.00
135137	6,000.00	6,000.00	6,000.00
136002	0.00	0.00	0.00
136032	65.08	65.08	56.24
142001	53,269,787.37	51,426,057.95	40,046,091.80
142010	(829.08)	(1,690.86)	(3,111.92)
142032	2,000,409.34	2,925,511.68	2,937,180.08
142101	22,918,773.17	18,739,670.22	13,395,896.70
142102	5,428,112.18	5,035,457.26	4,498,761.33
142103	1,969,192.41	1,715,134.47	1,963,785.36
142106	353,241.19	319,065.59	381,103.99
142107	118,929.82	120,515.79	146,264.53
143001	934,813.75	444,693.39	356,216.51
143003	18,723.44	18,665.94	22,144.79
143006	70,798.39	109,763.39	13,124.39
143009	10,956.56	8,086,397.67	4,196,244.64
143011	2,142,735.15	2,662,946.17	4,633,156.01
143016	33,435.57	33,720.57	64,917.17
143019	1,311.00	1,311.00	1,311.00
143020	0.00	0.00	0.00
143022	611.39	648.80	472.95
143025	0.00	0.00	0.00

**NW Natural**  
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**Balance Sheet - 2010**  
**System Amounts**

	January	February	March	
143026	A/R - EMPLOYEE POSTA	417.85	240.64	174.92
171002	INT & DIV REC-COM PA	0.00	0.01	0.00
172001	RENT REC-UTIL PROP	(600.00)	0.00	0.00
173001	ACCRUED REVENUES	46,930,284.34	36,730,980.42	38,917,478.50
173003	ACCRUED REV UNBILLED	4,441,806.41	2,374,858.36	326,085.41
144011	PROV-UNCOLL RESIDEN	(2,626,668.24)	(2,986,309.93)	(3,149,223.10)
144012	PROV-UNCOLL COMMER	(304,869.52)	(336,638.37)	(294,737.26)
144013	PROV-UNCOLL IND FIRM	(81,522.79)	(61,934.79)	(97,872.29)
144014	PROV-UNCOLL IND INT	(159,315.54)	(163,949.61)	(128,954.51)
144020	PROV-UNCOLL UNBILLED	(177,396.83)	(138,843.83)	(147,107.83)
144021	PROV-UNCOLL UNBILLED	(19,602.19)	(12,429.88)	(5,421.72)
144025	PROV-UNCOLL MISC	(154,356.33)	(151,366.68)	(175,910.25)
182300	PENSION CUR REG ASST	0.00	0.00	7,501,829.00
192640	FAS133 S.T. REG LOSS	18,964,000.00	18,964,000.00	38,888,000.00
192645	FAS133 S.T. REG LOSS	679,000.00	679,000.00	477,000.00
186640	FAS 133 S.T. GAIN SW	5,683,173.00	5,683,173.00	16,519.00
186645	FASFAS 133 S.T. GAIN	821,000.00	821,000.00	433,000.00
164012	UNDRGRD STG MIST BRU	53,460,150.09	53,555,927.31	51,341,447.02
164016	UNDRGRD STG-J P. 2F	4,955,130.38	3,625,636.13	2,623,200.16
164021	LNG STORAGE-GASCO	2,667,896.63	2,608,486.55	2,562,610.72
164022	LNG STORAGE-PLYMOUTH	2,586,631.78	2,586,631.77	2,586,631.77
164023	LNG STORAGE-NEWPORT	6,035,217.49	5,918,434.95	5,741,109.83
164032	UNDRGRD STG - OPTN	(2,000,409.34)	(2,925,511.68)	(2,937,180.08)
154001	MAT & SUPPLIES-GEN	6,813,576.32	6,957,117.02	7,015,379.54
154003	PURCHASED APPL-PTLD-	993,285.36	971,997.90	912,151.75
154005	MAT & SUPP-GAR TOOLS-	8,727.47	10,449.71	1,722.24
154007	MAT & SUPPLIES-GARAG	147,177.64	147,177.64	147,177.64
154010	MAT & SUPPLIES-POSTA	130,752.71	214,591.77	195,805.85
154013	MAT & SUP - EXEC POS	0.00	0.00	0.00
154015	MAT & SUPPLIES-FUEL	545,017.13	545,017.13	545,017.13
154039	INVENTORY RESERVE	(14,734.95)	(14,734.95)	(14,734.95)
154040	MAT & SUPPLIES-ODORA	204,632.85	171,093.99	139,463.99
154042	DEMO APPL-LINC CITY	882.21	882.21	882.21
154048	DEMO APPL-ASTORIA	123.88	123.88	123.88
154050	INVENTORY-OFFICE SUP	34,471.35	30,895.62	25,608.46
154071	MAT & SUPP-DIESEL AU	15,446.37	12,902.78	13,946.93
154073	MAT & SUPP-UNLEADED	63,642.74	54,890.27	51,804.38
154085	MAT & SUPP-SMPE	210,155.01	210,155.01	210,155.01
154666	CONVERSION INV BALAN	0.00	0.00	0.00
163002	STORES EXP-INV ADJ	(7,340.67)	(7,340.67)	(9,647.63)
163003	STORES EXP-FREIGHT	0.00	0.00	0.00
165008	PREPMTS-NOTE DISC	15,080.55	26,716.96	42,646.66
165009	PREPMTS-NETWORK SOFT	71,950.97	46,242.19	58,628.12
165010	PREPMTS-MAINFRAME SO	0.00	0.00	0.00
165011	PREPMTS-PROP TAXES	8,260,032.11	6,740,020.68	5,045,943.29
165012	PREPMTS-OTHER TAXES	0.00	1,385,791.28	1,247,212.15
165015	PREPD LEASES & MAINT	17,171.75	11,447.85	5,723.95
165018	NT SYSTEMS	791,117.91	671,987.05	688,167.26
165020	PREPMTS-NETWORK OPER	0.00	0.00	0.00
165031	PREPMTS-INSURANCE	2,031,788.20	1,806,611.12	1,546,073.40
165070	PREPMTS-MISC	337,017.04	337,301.20	337,401.71
165130	PREPMTS-NPC DEM CHGE	937,000.00	359,000.00	49,000.00
165131	PREPMTS-DEC-NOV DEM	325,000.00	312,000.00	79,000.00
136100	US BANK-OLGA INVEST	1,400,743.34	1,495,890.85	1,590,509.44
136104	US BANK-OLIEE INVEST	3,142,926.68	3,126,080.56	2,865,417.16
136105	SMART ENERGY INVEST	283,767.62	237,538.82	317,020.60
146040	A/R INTER GILL RANCH	306,210.54	511,564.28	668,744.10
146050	A/R INTER NNG FIN	0.00	0.00	0.00
146060	A/R INTER NW BIOGAS	380.40	380.40	225.54
146016	A/R ASSOC-NNG FINANC	56,359.89	37,478.70	19,213.51
146096	A/R TAXES-NNG FINANC	(6,331.00)	(6,331.00)	(12,655.00)
123016	INVEST IN NNG FINL	1,010,072.40	1,010,072.40	908,010.14
124040	INVEST - NW BIOGAS	450,000.00	450,000.00	450,000.00
124062	INVEST - GILL RANCH	73,705,017.89	83,599,637.80	93,635,509.10
189006	UNAMTZD LOSS 9.80%	598,672.00	591,710.00	584,748.00
189007	UNAMTZD LOSS 9.125%	460,384.00	455,644.00	450,904.00
189008	UNAMTZD LOSS 9.75%	2,043,795.00	2,034,630.00	2,025,465.00
189013	UNAMTZD EXPENSE 5.62	2,030,160.00	2,017,856.00	2,005,552.00
189014	UNAMTZD PFD PRM 4.11	19,089.00	16,968.00	14,847.00
192630	FAS133 L.T. REG LOSS	3,064,000.00	3,064,000.00	18,516,000.00
192635	FAS133 L.T. REG LOSS	129,000.00	129,000.00	121,000.00
186016	FAS 109 DFED ASSET	76,240,341.00	76,240,341.00	75,515,074.00
186145	2003 ENVIR INV-GASCO	18,190,472.20	19,392,587.08	19,674,712.53
186146	2003 ENVIR INV-EUGEN	134,745.66	135,713.36	136,688.01
186147	2003 ENVIR INV-WACKE	2,143,562.94	2,186,828.21	2,218,341.77
186148	2003 ENVIR INV-PORTL	11,769,171.93	12,250,785.97	12,353,198.91
186149	2003 ENVIR INV-FRONT	415,889.20	507,844.36	718,216.77
186151	TAR BODY EARLY ACTIO	14,215,691.55	14,412,231.12	14,519,895.88
186152	OREGON STEEL MILLS	29,473.90	29,685.57	29,898.76
186153	CENTRAL SERVICE CENT	34,229.40	34,491.87	34,739.58
186154	FR AMERICAN SCHOOL	147,713.18	149,255.62	150,327.52
186155	TUALATIN UNDERGROUND	117,163.73	131,609.46	0.00
186158	NWN ENVR INV -ALBANY	0.00	0.00	0.00
186260	DEF REG REC - ENVIRO	59,843,665.73	59,843,665.73	57,700,916.22
186404	DBP PENSION COSTS	111,414,760.24	110,845,133.82	110,275,507.40
186406	FAS 106 COSTS	5,395,966.40	5,289,634.56	5,236,468.64
186410	PENSION CURRENT PORT	0.00	0.00	(7,501,829.00)
191400	WACOG - ACCR. OR	(5,414,666.00)	(6,253,148.00)	(8,308,571.00)
191401	AMORT OR WACOG OR	(23,590,476.42)	(20,130,905.27)	(17,063,805.80)
191410	DEMAND - ACCR OR	7,644.90	184,169.82	773,862.82
191411	AMORT DEMAND OR	(2,012,612.72)	(1,555,499.99)	(1,155,145.17)



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191417 DEMAND - ACCR COOS B	43,209.27	58,951.45	75,243.71
191420 WACOG - ACCR. WA	(645,814.00)	(741,297.00)	(973,036.00)
191421 AMORT OF WACOG - WA	(2,997,327.89)	(2,584,899.45)	(2,232,279.75)
191430 DEMAND - ACCR WA	(1,304,586.45)	(1,465,794.34)	(1,531,637.67)
191431 AMORT OF DEMAND WA	(1,394,324.31)	(1,263,686.86)	(1,151,261.23)
191450 ORE DEMAND ACCR VOLU	988,968.66	3,022,212.15	3,472,815.96
191451 ORE WAGOC EQUAL 00-0	(529,000.00)	(500,000.00)	(448,000.00)
186203 UNBILLED REVENUE INC	1,413,509.07	1,104,078.07	1,169,795.07
186221 TEMP HOLDING-RATES	0.00	(3,901,224.26)	(4,788,812.26)
186232 DEF OR INDUSTRIAL DSM	856,621.70	938,042.98	146,356.66
186233 AMT OR INDUSTRIAL DSM	0.00	0.00	938,042.98
186234 DEF WA GREAT PROGRAM	98,244.00	164,524.47	244,329.26
186235 AMORT WA GREAT PRGM	146,608.87	126,396.85	109,105.86
186236 DEFER OR PUC FEE	0.00	0.00	0.00
186248 OR DEFERRED WARM	95,899.27	1,046,381.09	1,236,771.84
186270 OR COMMERCIAL DECOUP	1,397,278.76	2,360,114.88	2,691,836.87
186271 OR COMMERCIAL DECOUP	429,178.62	372,211.52	321,726.86
186275 DECOUPLING DEFERRAL	7,655,979.38	10,352,162.93	11,882,667.51
186276 INTERVENOR FUNDING	57,500.00	57,500.00	57,500.00
186277 AMORT OR DECOUPLING	7,357,357.20	6,041,463.41	4,909,689.40
186278 NWIGU INTERVENOR MAT	993.20	993.20	993.20
186286 AMORT - CUB INTERVEN	48,899.73	39,708.05	31,801.88
186288 AMORT - NWIGU INTERV	6,144.21	5,328.55	4,425.70
186301 MARGIN SHARING	(12,047,923.89)	(12,753,901.65)	(14,486,602.45)
186302 MARGIN SHARING - WA	(10,799.92)	(61,360.59)	(293,582.31)
186304 SMART ENERGY DEFER	190.00	190.00	26,065.83
186306 SMART ENERGY AMORT	400,334.54	327,953.74	264,772.49
186308 DEFER/AMORT OR AMR	2,541,396.58	2,953,896.78	3,145,047.40
186309 RESERVE AMR DEFER	0.00	(346,857.87)	(538,008.49)
186310 WA ENERGY EFFICIENCY	156,146.39	156,569.29	156,993.33
186312 WA - AUDIT RESIDENTI	411,932.55	821,100.02	823,323.83
186314 WA - LOW INCOME WEAT	0.00	25,118.28	25,186.31
186316 WA DSM AMORTIZATION	52,528.34	43,453.36	35,755.13
186365 ALBANY DFD GAIN - WA	(10,225.24)	(7,705.48)	(5,534.77)
186370 DEFER/AMORT OR PENSI	(160,250.80)	(131,073.72)	(105,530.13)
186400 SURCHARGE SEN BILL 4	5,779,793.08	5,779,793.08	8,763,593.08
186630 FAS133 L.T. GAIN SW&	843,000.00	843,000.00	5,000.00
124005 STOCK INV-CECC MEMB	2,000.00	2,000.00	2,000.00
124050 INITIAL INVESTMENT	10,000.00	10,000.00	10,000.00
124059 INVEST - PALOMAR PIP	14,160,290.72	14,307,260.72	14,453,832.72
124099 N/R - LONG TERM	598,965.23	0.00	0.00
124301 INVEST - VANCOUVER	1,862,179.19	1,862,179.19	1,862,179.19
124100 CSV FUND I & II	11,299,277.21	11,289,732.68	11,310,658.01
124101 CSV FUND III	2,743,139.40	2,737,886.00	2,744,363.00
124102 CSV RTMNT FUND	6,128,135.85	6,145,957.71	6,166,008.54
124103 CSV COLI 1988 POLICI	2,505,957.12	2,498,923.66	2,515,730.49
124104 CSV COLI 1990 PLAN	4,953,202.19	4,995,893.19	5,045,412.69
124107 CSV EDC 1990	2,831,198.00	2,842,464.84	2,855,779.26
124108 CSV ESRI MCG	9,045,630.73	8,939,606.58	8,970,975.25
124109 CSV ESRI TODD	10,031,320.12	10,072,670.35	10,114,020.58
181026 UNAMT DEBT DIS 9.05%	44,160.00	43,840.00	43,520.00
181072 UNAMT DEBT DIS 8.26%	15,698.00	15,416.00	15,134.00
181073 UNAMT DEBT DIS 8.31%	26,025.00	25,800.00	25,575.00
181074 UNAMT DEBT DIS 6.52%	47,500.00	47,250.00	47,000.00
181075 UNAMT DEBT DIS 7.05%	98,044.00	97,555.00	97,066.00
181076 UNAMT DEBT DIS 7.00%	89,024.00	88,596.00	88,168.00
181078 UNAMT DEBT DIS 7.00%	140,850.00	139,285.00	137,720.00
181079 UNAMT DEBT DIS 6.65%	96,276.00	95,824.00	95,372.00
181080 UNAMT DEBT DIS 6.60%	85,888.00	85,007.00	84,126.00
181081 UNAMT DEBT DIS 6.65%	60,060.00	59,787.00	59,514.00
181085 UNAMT DEBT DIS 7.63%	96,049.00	95,235.00	94,421.00
181086 UNAMT DEBT DIS 7.74%	126,444.00	125,930.00	125,416.00
181087 UNAMT DEBT DIS 7.85%	63,973.00	63,714.00	63,455.00
181088 UNAMT DEBT DIS 7.72%	116,314.00	115,692.00	115,070.00
181089 UNAMT DEBT DIS 7.45%	19,620.00	17,658.00	15,696.00
181091 UNAMT DEBT DISC 6.05	10,591.00	9,968.00	9,345.00
181093 UNAMT DEBT DIS 7.13%	76,362.00	73,425.00	70,488.00
181094 UNAMT DEBT DIS 5.82%	295,120.00	294,035.00	292,950.00
181095 UNAMT DEBT DISC 5.66	274,507.00	273,516.00	272,525.00
181097 UNAMT DEBT DISC 5.62	257,632.00	256,080.00	254,528.00
181098 UNAMT DEBT DIS 4.11%	9,300.00	8,370.00	7,440.00
181099 UNAMT DEBT DISC 4.70	182,336.00	179,487.00	176,638.00
181100 UNAMT DEBT DISC 5.25	82,688.00	82,416.00	82,144.00

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181101 UNAMT DEBT DISC 5.15	190,856.47	188,542.47	186,228.47
181102 UNAMT DEBT DISC 5.37	10,010,365.00	9,928,144.00	9,845,923.00
181103 UNAMT DEBT DISC 3.95	390,056.00	382,696.00	375,336.00
181500 UNAMT DEBT EXP LOC	134,401.81	129,601.74	124,801.67
181998 2007 SHELF REGISTRAT	0.00	0.00	0.00
181999 SHELF REGISTRATION	484,385.48	486,152.48	487,368.98
143008 A/R-INSURANCE RECOV	1,075,746.00	1,075,746.00	1,075,746.00
186800 LG COMP MAINT KC 500	1,221,544.05	1,224,842.67	1,224,842.67
186801 LG COMP MAINT AMORT	(76,682.00)	(98,591.00)	(120,500.00)
199998 CIS SUSPENSE	(52,707.68)	(39,810.38)	7,312.83
199999 SUSPENSE	0.00	0.00	0.00
183005 PRELIM SURVEY BANDON	2,828.26	2,828.26	2,828.26
184000 CLEARING	(574,998.70)	(424,105.29)	418,826.54
184100 CLEARING - MULT CNTY	(317,478.23)	(353,111.22)	(406,919.54)
184200 CLEARING - MC TAX RE	(395,719.00)	(395,719.00)	(200.00)
184300 MCBIT SB408	0.00	0.00	(456,376.83)
184900 ACCOUNT ADJUSTMENTS	30,103.23	136,553.26	(72.11)
184999 CAPITAL IO SETTLE	0.00	0.00	0.00
186005 NON-UTILITY LEASEHOL	821,003.90	821,003.90	821,003.90
186006 AMT OF NON-UTILITY L	(506,479.18)	(508,967.36)	(511,455.54)
186026 OPS LEASEHOLD IMPROV	3,016,515.97	3,016,515.97	3,016,515.97
186028 AMORT - OPS LEASEHOL	(1,019,409.62)	(1,038,429.67)	(1,057,449.72)
186042 ALBANY LEASEHOLD IMP	2,722.50	2,722.50	2,722.50
186043 AMORT - ALB LEASEHOL	(229.50)	(234.00)	(238.50)
	<u>2,304,290,010.58</u>	<u>2,308,539,267.73</u>	<u>2,326,988,652.34</u>
201000 COMMON STOCK	0.00	0.00	0.00
201100 COMMON STOCK - NO PA	(331,972,863.67)	(331,972,863.67)	(333,204,832.98)
214001 CS EXP - DRIP & ESPP	30,369.93	30,369.93	30,369.93
207001 PREM-CAP STOCK-OTHER	(293,561,404.89)	(293,561,404.89)	(293,561,404.89)
207003 APIC - STOCK BASED C	(1,996,126.08)	(2,120,124.08)	(2,020,758.85)
207004 APIC - LTIP	(1,784,936.29)	(1,784,936.29)	(900,624.70)
209000 REDUCTION IN PAR - C	293,561,404.89	293,561,404.89	293,561,404.89
210000 APIC - REAORD PRFD S	(1,649,863.59)	(1,649,863.59)	(1,649,863.59)
212001 INST RECD-STOCK-EMP	(96,416.10)	(197,506.69)	(265,856.56)
218000 OTHER COMP INCOME	5,935,446.68	5,902,838.52	5,870,230.36
216000 RETAINED EARNINGS	(304,295,156.19)	(304,295,156.19)	(304,295,156.19)
216016 UNDIST EARN-NNG FINA	2,562,211.71	2,562,211.71	2,562,211.71
216018 UNDIST EARN - NW ENE	8,436,924.76	8,436,924.76	8,436,924.76
216100 R/E - KB PIPELINE	933,350.75	933,350.75	933,350.75
216999 R/E-EARNINGS-FIN	(43,073,588.87)	(59,274,346.83)	(68,946,932.07)
221001 CURR PORTION LT DEBT	35,000,000.00	35,000,000.00	35,000,000.00
221026 BONDS 9.05% - 2021	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221072 SEC MTN'S 8.26%-2014	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221073 SEC MTN'S 8.31%-2019	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221074 SEC MTN'S 6.52%-2025	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221075 SEC MTN'S 7.05%-2026	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
221076 SEC MTN'S 7.00%-2027	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
221078 SEC MTN'S 7.00%-2017	(40,000,000.00)	(40,000,000.00)	(40,000,000.00)
221079 SEC MTN'S 6.65%-2027	(19,700,000.00)	(19,700,000.00)	(19,700,000.00)
221080 SEC MTN'S 6.60%-2018	(22,000,000.00)	(22,000,000.00)	(22,000,000.00)
221081 SEC MTN'S 6.65%-2028	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221085 SEC MTN'S 7.63%-2019	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
221086 SEC MTN'S 7.74%-2030	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
221087 SEC MTN'S 7.85%-2030	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221088 SEC MTN'S 7.72%-2025	(20,000,000.00)	(20,000,000.00)	(20,000,000.00)
221089 SEC MTN'S 7.45%-2010	(25,000,000.00)	(25,000,000.00)	(25,000,000.00)
221091 SEC MTN'S 6.665% -20	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221093 SEC MTN'S 7.13% - 20	(40,000,000.00)	(40,000,000.00)	(40,000,000.00)
221094 SEC MTN'S 5.82%-2032	(30,000,000.00)	(30,000,000.00)	(30,000,000.00)
221095 SEC MTN'S 5.66%-2033	(40,000,000.00)	(40,000,000.00)	(40,000,000.00)
221097 SEC MTN'S 5.62%-2023	(40,000,000.00)	(40,000,000.00)	(40,000,000.00)
221098 SEC MTN'S 4.11%-2010	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221099 SEC MTN'S 4.70%-2015	(40,000,000.00)	(40,000,000.00)	(40,000,000.00)
221100 SEC MTN'S 5.25%-2035	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)
221101 SEC MTN'S 5.15%-2016	(25,000,000.00)	(25,000,000.00)	(25,000,000.00)
221102 SEC MTN'S 5.37%-2020	(75,000,000.00)	(75,000,000.00)	(75,000,000.00)
221103 SEC MTN'S 3.95%-2014	(50,000,000.00)	(50,000,000.00)	(50,000,000.00)
231002 N/P COM PAPER	(53,780,000.00)	(52,000,000.00)	(56,000,000.00)
239001 CURR PORTION LT DEBT	(35,000,000.00)	(35,000,000.00)	(35,000,000.00)
232000 GR/IR	(10,588,308.12)	(7,794,754.59)	(7,388,708.20)
232001 A/P VOUCHERS	(2,186,303.31)	(4,967,049.39)	(2,349,585.47)
232010 CLN ENERGY WORKS PDX	0.00	0.00	0.00
232014 YEAR END ACCRUED INV	(1,340,834.46)	(1,682,192.44)	(1,113,378.60)
232017 A/P-TRADE-INV GEN	0.00	0.00	0.00
232021 A/P OFFICE PAYROLL	(1,396,346.24)	(4,248,800.13)	(1,683,665.75)
232022 A/P HOURLY PAYROLL	0.00	0.00	458.73
232024 A/P SEVERANCE	(347,119.19)	(345,983.11)	(344,841.28)
232025 A/P OFFICE PAYROLL	(5,494.00)	(5,455.13)	(6,738.25)
232026 A/P VOLUNTARY SEV AC	21,830.44	(32,436.56)	(29,336.56)
232027 KEY GOAL BONUS ACCRU	(3,388,873.32)	(436,431.19)	(553,385.32)
232028 PERFORMANCE BONUS AC	(5,351,594.34)	(855,987.49)	(1,218,086.30)
232031 A/P OFFICE PTO-BARGA	0.00	0.00	0.00
232032 A/P HOURLY PTO-BARGA	(2,045,191.11)	(2,221,206.49)	(2,424,085.03)
232040 DEMAND CHARGE EQUALI	(4,394,000.00)	(7,465,000.00)	(8,778,000.00)
232098 OTHER OVERHEAD EXEC	0.00	0.00	0.00
232099 OTHER OVERHEAD ALLOC	0.00	0.00	0.00
232109 OTHER OVERHEAD EXEC	(36,952.46)	(45,061.26)	(55,845.64)
232202 A/P TAX LEVY/GARNISH	(2,892.13)	(2,519.65)	(2,887.75)
232211 A/P UNION DUES-GAS W	(152,895.91)	(152,848.41)	(152,943.41)
232212 A/P UNION DUES-OFFIC	0.00	0.00	0.00

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232213	A/P NW RESOURCE CR U	(62,544.50)	(61,255.50)	(61,383.00)
232217	A/P EMP SAVING BOND	(680.00)	(1,750.00)	(620.00)
232218	A/P NGPAC	(127.79)	(127.79)	(127.79)
232219	A/P EMP SAVINGS PLAN	(189,094.59)	(768,801.00)	(182,622.82)
232220	A/P HEALTH MILES	(2,232.00)	(2,276.00)	(2,218.00)
232221	A/P UN WAY-GENERAL	150,256.29	150,256.29	150,256.29
232222	A/P BLACK UNITED FUN	(520.64)	(520.64)	(520.64)
232223	A/P ENVIRON FUND	742.08	742.08	739.58
232230	A/P PARKING	0.00	0.00	0.00
232232	A/P EQUAL PAY BAL	(7,781,711.36)	(5,480,906.63)	(3,170,525.63)
232233	A/P SYS SUP/END USER	(48,175,100.15)	(39,810,579.12)	(37,567,261.03)
232234	A/P GAS TRANS PURCHA	0.00	0.00	0.00
232235	A/P GAS TRANSP IMBAL	(346,903.47)	(453,798.03)	(594,071.42)
232239	A/P MELODY TEPPOLA	0.00	0.00	0.00
232242	A/P WORK FOR ART	(616.94)	(616.94)	(616.94)
232249	A/P EMP SAVINGS PLAN	(958.34)	(958.34)	(1,057.30)
232400	OTHER LIAB-OTH BONUS	(198,266.76)	(204,188.65)	(118,040.36)
232450	A/P LTIP & PERF AWAR	(228,520.88)	(228,520.88)	(105,869.82)
232666	CONVERSION A/P BAL	0.00	0.00	0.00
232999	RECLASS - CHECK O/D	(601,621.45)	(6,072,215.50)	(1,123,925.08)
241001	TX COL PAY-FED W/H	(297,035.82)	(2,125,493.62)	(197,111.53)
241002	TX COL PAY-SOC SEC W	(87,175.47)	(540,922.55)	23,782.14
241003	TX COL PAY-ST W/H	(74,545.46)	(648,084.83)	16,315.97
241006	TX COL PAY-FED W/H P	7,783.04	2,584.12	5,393.71
241007	TX COL PAY-ST W/H PE	(6,448.21)	(7,123.12)	(6,639.57)
241011	TX COL PAY-FED W/H	(3,418.90)	(3,581.86)	(4,215.21)
241012	TX COL PAY-SOC SEC W	(9,505.83)	(10,976.72)	(14,909.29)
241013	TX COL PAY-ST W/H	(2,461.60)	(2,575.47)	(2,764.84)
241030	TX COL PAY-OR CNG TA	0.00	0.00	0.00
241031	TX COL PAY-MEDICARE	69,465.33	(39,763.01)	87,373.02
241041	TX COL PAY-MEDICARE	(138.50)	(139.63)	(166.83)
236011	TAX ACC-OPER PROP-OR	0.00	(5,910.49)	0.00
236012	TAX ACC-OPER PROP-WA	(1,040,380.86)	(1,138,092.86)	(1,235,796.86)
236015	TAX ACC-BUSINESS-WA	0.00	0.00	0.00
236016	TAX ACC-COMPENSATING	0.00	0.00	0.00
236020	TAX ACC-FED-2010	(4,280,701.00)	(8,602,499.00)	(15,405,515.00)
236028	TAX ACC-FED-2008	11,288,308.13	11,288,308.13	11,288,308.13
236029	TAX ACC-FED-2009	(20,335,989.24)	(20,335,989.24)	(11,335,989.24)
236030	TAX ACC-OR-2010	(940,579.00)	(1,890,914.00)	(3,416,183.00)
236038	TAX ACC-OR-2008	2,658,002.85	2,658,002.85	2,658,002.85
236039	TAX ACC-OR-2009	(2,389,048.13)	(2,389,048.13)	(2,389,048.13)
236045	TAX ACC-FRAN-WA	0.00	0.00	0.00
236046	TAX ACC-FRAN-UNBLD	(1,168,564.00)	(914,601.00)	(969,045.00)
236047	TAX ACC-FRAN-UNB WAR	(153,038.55)	(102,398.32)	(52,333.82)
236050	TAX ACC-SO CLAC 98	99.74	99.74	99.74
236051	TAX ACC-PAYROLL	(502,435.24)	(1,078,638.69)	(1,691,194.67)
236052	TAX ACC-UNEMP-OR	(4,156.14)	(4,156.14)	(4,830.24)
236053	TAX ACC-UNEMP-WA	149.92	149.92	149.92
236054	TAX ACC-FED UNEMP-OR	(998.61)	(998.61)	(1,054.61)
236055	TAX ACC-FED UNEMP-WA	(25.05)	(25.05)	(25.05)
236056	TAX ACC-PAYROLL-SOC	(171,754.37)	165,690.50	1,054,375.02

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236057 TAX ACC-PAYROLL-TRI-	4,488.58	4,488.58	(976.19)
236058 TAX ACC-LANE CO TRAN	161.15	161.15	161.15
236059 TAX ACC-PAYROLL-MEDI	(30,611.04)	48,307.43	276,803.00
236062 TAX ACC-UNEMP-OR GS	2,390.70	2,497.50	2,555.62
236064 TAX ACC-FED UNEMP-OR	168.00	168.00	183.00
236066 TAX ACC-PAYROLL-SOC	13,856.01	16,227.47	22,297.04
236067 TAX ACC-PAYROLL-TRI-	1,373.98	1,506.54	1,846.67
236069 TAX ACC-PAYROLL-MEDI	3,240.52	3,795.13	5,214.63
236076 TAX ACC-PAYROLL SEVE	(21,217.49)	(21,217.49)	(21,217.49)
236078 TAX ACC BONUS	(19,791.43)	(20,554.47)	(15,936.51)
236100 TAX ACC-MULT CO-2000	69,968.10	69,968.10	92,100.10
236101 FRAN TAX - PORTLAND	(2,642,170.54)	(1,646,967.44)	(2,227,116.63)
236102 FRAN TAX - ALBANY	(66,011.17)	(50,085.44)	(45,966.09)
236103 FRAN TAX - AURORA	(10,743.93)	(2,698.53)	(3,582.86)
236104 FRAN TAX - CORVALLIS	(57,755.48)	(47,977.27)	(42,555.31)
236105 FRAN TAX - FAIRVIEW	(77,346.12)	(16,064.72)	(21,352.17)
236106 FRAN TAX - GERVAIS	(9,108.77)	(2,079.82)	(2,985.02)
236107 FRAN TAX - HUBBARD	(6,923.23)	(4,870.56)	(6,663.96)
236108 FRAN TAX - LEBANON	(30,027.36)	(19,001.68)	(16,406.09)
236109 FRAN TAX - MILWAUKIE	(108,113.33)	(49,221.67)	(66,687.76)
236110 FRANTAX - MT ANGEL	(34,516.13)	(7,645.02)	(10,341.05)
236111 FRAN TAX - SALEM	(137,511.82)	0.00	0.00
236112 FRANTAX - SILVERTON	(12,846.96)	(23,757.45)	(32,908.72)
236113 FRAN TAX - TROUTDALE	(67,190.85)	(39,764.93)	(53,174.41)
236114 FRAN TAX - WEST LINN	(170,864.06)	(203,652.02)	(96,287.23)
236115 FRAN TAX - WOODBURN	(26,174.19)	(45,353.57)	(61,799.20)
236117 FRAN TAX - BEAVERTON	(356,864.52)	(212,943.22)	(293,060.67)
236118 FRAN TAX - DALLAS	(127,096.03)	(30,288.11)	(42,906.93)
236119 FRAN TAX - MONMOUTH	(6,479.63)	(11,752.56)	(16,124.09)
236120 FRAN TAX - INDEPENDE	(56,481.56)	(13,252.49)	(17,825.17)
236121 FRANTAX - TUALATIN	(168,297.88)	(83,570.09)	(114,804.74)
236122 FRAN TAX - LAKE OSWE	(637,409.74)	(140,571.05)	(190,100.94)
236123 FRAN TAX - NEWBERG	(193,407.34)	(42,993.11)	(57,499.87)
236124 FRAN TAX - SHERWOOD	(214,621.60)	(44,878.78)	(61,476.58)
236125 FRAN TAX - HILLSBORO	(1,157,017.13)	(233,536.66)	(319,662.33)
236128 FRAN TAX - FOREST GR	(168,279.47)	(33,624.16)	(45,812.97)
236129 FRAN TAX - CORNELIUS	(26,222.37)	(17,695.61)	(23,834.81)
236130 FRAN TAX - GRESHAM	(347,133.71)	(206,931.98)	(277,359.86)
236131 FRAN TAX - GLADSTONE	(104,426.65)	(22,774.73)	(30,753.48)
236132 FRAN TAX - OREGON CI	(138,903.37)	(76,443.23)	(103,482.61)
236133 FRAN TAX - WOOD VILL	(12,911.24)	(7,651.55)	(10,133.11)
236134 FRAN TAX - EUGENE	(396,539.58)	(240,251.12)	(332,043.62)
236135 FRAN TAX - SPRINGFIE	(116,662.80)	(55,953.79)	(80,595.88)
236136 FRAN TAX - THE DALLE	(16,038.56)	(27,470.40)	(36,669.73)
236137 FRAN TAX - TURNER	(18,634.25)	(4,104.59)	(5,616.00)
236138 FRAN TAX - COBURG	(25,486.03)	(5,066.37)	(7,222.31)
236139 FRAN TAX - ST HELENS	(14,575.15)	(25,665.97)	(36,462.58)
236140 FRANTAX - SCAPPOOSE	(67,855.74)	(14,542.97)	(19,985.29)
236141 FRAN TAX - TIGARD	(275,768.00)	(137,813.55)	(191,524.48)
236142 FRAN TAX - SWEET HOM	(25,614.96)	(14,513.98)	(20,043.52)
236145 FRAN TAX - HOOD RIVE	(43,404.76)	(25,784.82)	(34,924.01)
236146 FRANTAX - STAYTON	(28,052.16)	(18,456.28)	(25,260.44)
236147 FRANTAX - AUMSVILLE	(2,529.94)	(4,250.63)	(5,715.03)
236148 FRANTAX - LYONS	(10,312.41)	(2,242.38)	(3,036.62)
236149 FRANTAX - MILL CITY	(15,002.28)	(3,314.83)	(4,531.46)
236152 FRAN TAX - JUNCTION	(41,973.62)	(9,886.60)	(13,521.89)
236153 FRAN TAX - COTTAGE G	(27,425.00)	(18,876.30)	(26,079.06)
236154 FRAN TAX - CRESWELL	(37,916.33)	(8,341.45)	(11,480.57)
236155 FRAN TAX - COLUMBIA	(19,966.05)	(4,160.84)	(5,885.78)
236156 FRANTAX - PHILOMATH	(3,979.75)	(3,587.64)	(3,164.68)
236158 FRAN TAX - DONALD	(1,828.06)	(1,390.08)	(1,855.57)
236159 FRAN TAX - MCMINNVL	(206,197.84)	(34,945.77)	(49,604.46)
236160 FRAN TAX - AMITY	(9,704.40)	(1,998.50)	(2,685.89)
236161 FRAN TAX - HALSEY	(8,716.08)	(1,775.56)	(2,448.07)
236162 FRAN TAX - HARRISBUR	(26,786.61)	(5,131.21)	(7,077.02)
236163 FRAN TAX - BROWNSVIL	(14,078.85)	(3,017.49)	(4,209.37)
236165 FRAN TAX - NORTH PLA	(7,035.06)	(3,674.02)	(5,022.50)
236166 FRAN TAX - ASTORIA	(159,332.67)	(30,752.68)	(43,637.21)
236167 FRAN TAX - CLATSKANI	(8,656.00)	(1,645.03)	(2,348.77)
236168 FRAN TAX - JEFFERSON	(18,581.30)	(3,739.93)	(5,131.12)
236169 FRAN TAX - SCIO	(9,740.88)	(1,887.10)	(2,605.82)
236170 FRAN TAX - SUBLIMITY	(28,033.81)	(5,953.17)	(8,218.17)
236171 FRAN TAX - MOLALLA	(60,869.22)	(12,760.29)	(18,111.51)
236172 FRAN TAX - BARLOW	(1,141.55)	(274.23)	(383.64)
236173 FRAN TAX - WILLAMINA	(11,582.04)	(2,579.47)	(3,499.63)
236174 FRAN TAX - WATERLOO	(1,000.98)	(220.45)	(299.54)
236175 FRAN TAX - SODAVILLE	(1,564.34)	(348.98)	(468.46)
236176 FRAN TAX - RAINIER	(10,948.62)	(2,247.16)	(3,205.70)
236177 FRAN TAX - GEARHART	(30,898.58)	(6,117.16)	(8,733.37)
236179 FRAN TAX - WARRENTON	(71,667.16)	(13,153.48)	(18,390.49)
236180 FRAN TAX - SEASIDE	(121,750.97)	(21,294.65)	(30,667.59)
236181 FRAN TAX - SHERIDAN	(68,000.76)	(11,792.13)	(16,839.04)
236182 FRAN TAX - TOLEDO	(11,922.61)	(6,231.16)	(9,345.95)
236183 FRAN TAX - NEWPORT	(56,659.72)	(19,009.01)	(27,074.37)
236184 FRAN TAX - BANKS	(7,855.39)	(3,969.43)	(5,349.78)
236185 FRAN TAX - LINCOLN C	(140,824.38)	(24,069.19)	(33,519.48)
236186 FRAN TAX - SILETZ	(4,498.17)	(1,213.64)	(1,594.46)
236187 FRAN TAX - SANDY	(105,699.19)	(21,886.21)	(30,479.33)
236189 FRAN TAX - CANBY	(128,355.19)	(28,486.37)	(39,304.08)
236190 FRAN TAX - KING CITY	(39,937.70)	(8,472.25)	(11,786.38)
236191 FRAN TAX - HAPPY VAL	(203,476.67)	(40,407.99)	(54,021.79)

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236192	FRAN TAX - DURHAM	(17,326.10)	(3,783.53)	(5,285.13)
236193	FRAN TAX - DUNDEE	(27,844.28)	(6,090.38)	(8,015.88)
236194	FRAN TAX - MAYWOOD P	(3,603.66)	(1,628.32)	(2,271.32)
236195	FRAN TAX - WILSONVIL	(243,951.11)	(57,101.29)	(76,935.46)
236196	FRAN TAX - JOHNSON C	(322.48)	(64.99)	(87.01)
236197	FRAN TAX - RIVERGROV	(4,576.98)	(1,069.10)	(1,451.55)
236198	FRAN TAX - TANGENT	(2,102.87)	(1,489.22)	(1,194.85)
236199	FRAN TAX - DEPOE BAY	(26,314.26)	(4,691.65)	(6,743.73)
236200	FRAN TAX - MILLERSBU	(18,164.06)	(3,804.30)	(5,293.85)
236213	FRAN TAX - ADAIR VIL	(6,014.86)	(1,279.81)	(1,789.76)
236214	FRAN TAX - KEIZER	(39,017.27)	(68,406.86)	(93,727.58)
236215	FRAN TAX - LAFAYETTE	(24,648.95)	(4,088.55)	(5,666.66)
236217	FRAN TAX - CANNON BE	(14,479.02)	(8,633.17)	(12,801.04)
236218	FRAN TAX - VERNONIA	(21,166.67)	(4,596.90)	(6,401.61)
236225	FRAN TAX - COOS BAY	(17,319.91)	(7,543.09)	(10,580.78)
236226	FRAN TAX - NORTH BEN	(30,467.36)	(5,767.92)	(8,157.14)
236229	FRAN TAX - MYRTLE PO	(11,052.07)	(1,866.61)	(2,700.19)
236230	FRAN TAX - COQUILLE	(8,323.23)	(1,506.00)	(2,153.06)
236232	FRAN TAX - DAMASCUS	(95,523.62)	(19,379.11)	(26,207.81)
236995	WASH EXCISE TAX PYMN	(0.01)	0.00	0.01
236999	FRANCHISE TAX - WA	(549,368.28)	(356,626.00)	(306,393.61)
237026	INT ACC-9.05% BND-20	(150,833.34)	(226,250.01)	(301,666.68)
237032	INT ACC-COMMIT COMMI	(8,611.11)	(16,388.89)	0.00
237072	INT ACC-8.26% NOTES	(137,666.66)	(206,499.99)	(275,333.32)
237073	INT ACC-8.31% NOTES	(138,500.00)	(207,750.00)	(277,000.00)
237074	INT ACC-6.52% NOTES	(108,666.66)	(162,999.99)	(217,333.32)
237075	INT ACC-7.05% NOTE	(235,000.00)	(352,500.00)	(470,000.00)
237076	INT ACC-7.00% NOTE	(233,333.34)	(350,000.01)	(466,666.68)
237078	INT ACC-7.00% NOTE	(466,666.66)	(699,999.99)	(933,333.32)
237079	INT ACC-6.65% NOTE	(218,341.66)	(325,849.99)	(433,358.32)
237080	INT ACC-6.60% NOTE	(242,000.00)	(363,000.00)	(484,000.00)
237081	INT ACC-6.65% NOTE	(110,833.34)	(166,250.01)	(221,666.68)
237085	INT ACC-7.63% NOTE	(254,333.34)	(381,500.01)	(508,666.68)
237086	INT ACC-7.74% NOTE	(258,000.00)	(387,000.00)	(516,000.00)
237087	INT ACC-7.85% NOTE	(130,833.34)	(196,250.01)	(261,666.68)
237088	INT ACC-7.72% NOTE	(257,333.34)	(386,000.01)	(514,666.68)
237089	INT ACC-7.45% NOTE	(310,416.66)	(465,624.99)	(620,833.32)
237091	INT ACC-6.665% NOTE	(111,083.34)	(166,625.01)	(222,166.68)
237093	INT ACC-7.13% NOTE	(475,333.34)	(713,000.01)	(950,666.68)
237094	INT ACC-5.82% NOTE	(291,000.00)	(436,500.00)	(582,000.00)
237095	INT ACC-5.66% NOTE	(377,333.34)	(566,000.01)	(754,666.68)
237097	INT ACC-5.62% NOTE	(374,666.66)	(561,999.99)	(749,333.32)
237098	INT ACC-4.1% NOTE	(68,500.00)	(102,750.00)	(137,000.00)
237099	INT ACC-4.7% NOTE	(313,333.34)	(470,000.01)	(626,666.68)
237100	INT ACC-5.25% NOTE	(87,500.00)	(131,250.00)	(175,000.00)
237101	INT ACC-5.15% NOTE	(214,583.34)	(321,875.01)	(429,166.68)
237102	INT ACC-5.37%, 2020	(2,013,750.00)	(335,625.00)	(671,250.00)
237103	INT ACC-3.95%, 2014	(82,292.50)	(241,390.67)	(405,973.67)
254640	FAS 133 ST REG GNS	(5,683,173.00)	(5,683,173.00)	(16,519.00)
254645	FAS 133 ST REG GNS	(821,000.00)	(821,000.00)	(433,000.00)
262640	FAS133 S.T. LOSS SW	(18,964,000.00)	(18,964,000.00)	(38,888,000.00)
262645	FAS133 S.T. LOSS PHY	(679,000.00)	(679,000.00)	(477,000.00)
238000	DIVIDENDS DECLARED	(11,011,206.62)	0.00	0.00
235000	CUSTOMER DEPOSITS	(6,045,115.89)	(6,131,087.30)	(6,242,714.71)
235001	UNPAID DEPOSIT INT	(33,033.31)	(30,335.91)	(26,836.74)
235005	APPLIED INITIAL DEPO	(112,325.78)	(107,620.70)	(114,559.33)
252040	CUST PREPAY-EDF TRAD	(84,892.89)	(76,627.29)	(67,475.85)
241101	FRAN TAX - PORTLAND	(1,764,308.71)	(1,096,515.28)	(1,483,046.85)
241102	FRAN TAX - ALBANY	(43,981.35)	(33,378.94)	(30,574.57)
241103	FRAN TAX - AURORA	(7,189.78)	(1,799.15)	(2,407.93)
241104	FRAN TAX - CORVALLIS	(39,048.00)	(32,556.41)	(28,395.67)
241105	FRAN TAX - FAIRVIEW	(76,023.90)	(15,723.14)	(20,921.21)
241107	FRAN TAX - HUBBARD	(4,624.24)	(3,254.89)	(4,450.70)
241108	FRAN TAX - LEBANON	(29,463.76)	(18,631.66)	(16,120.06)
241109	FRAN TAX - MILWAUKIE	(72,445.34)	(32,781.05)	(44,424.18)
241110	FRAN TAX - MT ANGEL	(23,031.42)	(5,091.62)	(6,901.17)
241111	FRAN TAX - SALEM	(397,513.82)	(253,926.08)	(348,544.45)
241112	FRAN TAX - SILVERTON	(8,559.65)	(15,840.03)	(21,942.91)
241113	FRAN TAX - TROUTDALE	(65,961.90)	(38,923.23)	(52,088.68)
241114	FRAN TAX - WEST LINN	(114,247.06)	(136,163.36)	(64,273.79)
241115	FRAN TAX - WOODBURN	(17,461.89)	(30,239.92)	(41,204.28)
241118	FRAN TAX - DALLAS	(85,138.56)	(20,203.08)	(28,632.38)
241119	FRAN TAX - MONMOUTH	(4,321.32)	(7,837.95)	(10,751.38)
241120	FRAN TAX - INDEPENDE	(37,851.85)	(8,822.10)	(11,855.23)
241121	FRAN TAX - TUALATIN	(112,731.37)	(55,714.89)	(76,554.17)
241123	FRAN TAX - NEWBERG	(129,542.62)	(28,665.16)	(38,362.86)
241124	FRAN TAX - SHERWOOD	(143,531.86)	(29,906.84)	(40,984.10)
241128	FRAN TAX - FOREST GR	(112,454.69)	(22,426.20)	(30,547.33)
241129	FRAN TAX - CORNELIUS	(17,513.08)	(11,795.04)	(15,887.74)
241130	FRAN TAX - GRESHAM	(232,753.86)	(138,637.23)	(185,894.44)
241133	FRAN TAX - WOOD VILL	(12,663.96)	(7,488.90)	(9,913.79)
241134	FRAN TAX - EUGENE	(267,374.08)	(161,580.11)	(223,535.50)
241135	FRAN TAX - SPRINGFIE	(85,670.25)	(41,265.55)	(59,682.52)
241136	FRAN TAX - THE DALLE	(6,693.98)	(11,462.14)	(15,299.45)
241139	FRAN TAX - ST HELENS	(9,749.63)	(17,141.67)	(24,335.01)
241140	FRAN TAX - SCAPPOOSE	(45,338.86)	(9,693.86)	(13,336.01)
241141	FRAN TAX - TIGARD	(184,579.01)	(92,027.22)	(127,846.24)
241142	FRAN TAX - SWEET HOM	(17,105.79)	(9,672.07)	(13,332.77)
241145	FRAN TAX - HOOD RIVE	(28,897.22)	(17,187.33)	(23,302.50)
241146	FRAN TAX - STAYTON	(18,740.70)	(12,308.76)	(16,848.07)
241147	FRAN TAX - AUMSVILLE	(3,354.96)	(5,668.30)	(7,626.54)

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241152	FRAN TAX - JUNCTION	(27,956.25)	(6,556.82)	(8,985.56)
241154	FRAN TAX - CRESWELL	(25,331.04)	(5,557.39)	(7,638.03)
241155	FRAN TAX - COLUMBIA	(13,344.27)	(2,777.46)	(3,927.44)
241156	FRAN TAX - PHILOMATH	(2,646.22)	(2,403.98)	(2,094.42)
241158	FRAN TAX - DONALD	(1,209.00)	(910.68)	(1,221.07)
241160	FRAN TAX - AMITY	(6,564.42)	(1,332.59)	(1,794.93)
241161	FRAN TAX - HALSEY	(5,863.32)	(1,186.83)	(1,635.81)
241162	FRAN TAX - HARRISBUR	(18,054.42)	(3,418.56)	(4,722.56)
241165	FRAN TAX - NORTH PLA	(4,731.13)	(2,450.48)	(3,350.21)
241166	FRAN TAX - ASTORIA	(106,675.72)	(20,513.15)	(29,086.89)
241167	FRAN TAX - CLATSKANI	(5,770.61)	(1,096.69)	(1,565.80)
241172	FRAN TAX - BARLOW	(1,118.79)	(268.76)	(375.98)
241173	FRAN TAX - WILLAMINA	(7,854.09)	(1,711.66)	(2,329.63)
241174	FRAN TAX - WATERLOO	(669.23)	(144.60)	(197.32)
241175	FRAN TAX - SODAVILLE	(1,042.95)	(232.68)	(312.38)
241179	FRAN TAX - WARRENTON	(47,998.79)	(8,770.36)	(12,285.01)
241180	FRAN TAX - SEASIDE	(81,459.04)	(14,172.03)	(20,418.60)
241181	FRAN TAX - SHERIDAN	(45,525.16)	(7,868.33)	(11,240.05)
241182	FRAN TAX - TOLEDO	(3,247.61)	(1,904.12)	(2,724.56)
241183	FRAN TAX - NEWPORT	(37,392.88)	(12,653.69)	(18,019.06)
241184	FRAN TAX - BANKS	(5,229.80)	(2,645.79)	(3,568.17)
241185	FRAN TAX - LINCOLN C	(94,173.69)	(16,074.52)	(22,406.99)
241186	FRAN TAX - SILETZ	(2,994.64)	(809.09)	(1,063.54)
241187	FRAN TAX - SANDY	(70,984.62)	(14,566.08)	(20,303.61)
241189	FRAN TAX - CANBY	(85,755.39)	(18,986.57)	(26,309.07)
241190	FRAN TAX - KING CITY	(26,684.81)	(5,651.23)	(7,860.62)
241191	FRAN TAX - HAPPY VAL	(200,498.40)	(39,571.20)	(52,920.25)
241192	FRAN TAX - DURHAM	(17,006.68)	(3,706.58)	(5,178.14)
241194	FRAN TAX - MAYWOOD P	(2,429.65)	(1,115.08)	(1,542.08)
241195	FRAN TAX - WILSONVIL	(163,659.68)	(38,072.21)	(51,444.61)
241196	FRAN TAX - JOHNSON C	(214.95)	(43.31)	(57.98)
241198	FRAN TAX - TANGENT	(1,405.44)	(995.75)	(796.45)
241200	FRAN TAX - MILLERSBU	(12,139.53)	(2,536.79)	(3,529.81)
241214	FRAN TAX - KEIZER	(26,029.66)	(45,628.83)	(62,503.23)
241218	FRAN TAX - VERNONIA	(14,172.79)	(3,064.97)	(4,269.39)
241225	FRAN TAX - COOS BAY	(11,556.58)	(5,027.92)	(7,053.04)
241226	FRAN TAX - NORTH BEN	(20,355.07)	(3,845.53)	(5,438.36)
241229	FRAN TAX - MYRTLE PO	(7,393.10)	(1,249.26)	(1,807.10)
241230	FRAN TAX - COQUILLE	(5,553.28)	(1,004.00)	(1,435.39)
241232	FRAN TAX - DAMASCUS	(63,895.77)	(12,929.89)	(17,494.73)
241316	FRAN TAX - VANCOUVER	(295,592.99)	(500,159.77)	(679,448.16)
241326	FRAN TAX - WASHOUGAL	(19,693.76)	(33,495.82)	(45,439.31)
241327	FRAN TAX - CAMAS	(28,581.86)	(47,585.44)	(64,194.24)
241343	FRAN TAX - BINGEN	(19,839.13)	(4,036.27)	(5,385.61)
241344	FRAN TAX - WHITE SAL	(51,745.64)	(10,546.42)	(14,231.97)
241350	FRAN TAX - BATTLEGRO	(266,220.32)	(45,924.24)	(64,685.20)
241351	FRAN TAX - RIDGEFIEL	(22,434.25)	(39,494.23)	(50,722.60)
241364	FRAN TAX - NORTH BON	(12,629.42)	(2,398.29)	(3,282.65)
243037	CAP LEASE CUR DELL	1,379.75	1,379.75	1,379.75
243041	CAP LEASE CUR DELL	(1,087.87)	(1,087.87)	(1,087.87)
243043	CAP LEASE CUR DELL	3,854.38	3,854.38	3,854.38
243044	CAP LEASE CUR DELL	2,633.54	2,633.54	2,633.54
243045	CAP LEASE-CUR DELL	(1,379.41)	(1,379.41)	(1,379.41)
243046	CAP LEASE CUR DELL	(2,848.52)	(2,848.52)	(2,848.52)
243047	CAP LEASE CUR DELL	(5,282.64)	(3,920.52)	(2,558.40)
243048	CAP LEASE CUR DELL	(5,206.51)	(4,328.05)	(3,449.59)
243049	CAP LS CUR DELL 547	(53,348.40)	(43,869.89)	(34,510.01)
243050	CAP LEASE CUR DELL	(3,002.41)	(2,560.71)	(2,119.01)
243051	CAP LEASE CUR DELL	(5,536.10)	(4,636.74)	(3,737.38)
243052	CAP LS CUR DELL 550	(1,844.07)	(1,445.65)	(1,047.23)
243053	CAP LS CUR DELL 551	(4,041.86)	(3,323.74)	(2,641.53)
243054	CAP LS CUR DELL 552	(4,598.50)	(3,769.15)	(2,939.80)
243055	CAP LS CUR DELL 553	(36,810.90)	(29,275.93)	(21,740.96)
243056	CAP LS CUR DELL 554	(18,047.36)	(14,349.55)	(10,651.74)
243057	CAP LS CUR DELL 555	(7,981.81)	(6,343.95)	(4,706.09)
243058	CAP LS CUR DELL 556	(10,057.12)	(8,002.67)	(5,948.22)
243059	CAP LS CUR DELL 557	(8,349.75)	(6,739.09)	(5,128.43)
243060	CAP LS CUR DELL 558	(35,865.06)	(28,759.99)	(21,654.92)
243061	CAP LS CUR DELL 559	(6,623.16)	(5,205.08)	(3,787.00)
243062	CAP LS CUR DELL 560	(10,452.25)	(8,472.48)	(6,492.71)
243063	CAP LS CUR DELL 561	(2,104.42)	(1,588.21)	(1,072.00)
243064	CAP LS CUR DELL 562	(83,213.98)	(80,622.32)	(78,030.66)
243066	CAP LS CUR DELL 564	1,062.78	1,062.78	1,062.78
228100	ESRIP LIABILITY CURR	(1,650,177.00)	(1,650,177.00)	(1,650,177.00)
228106	FAS 106 LIABILITY CU	(2,072,447.00)	(2,072,447.00)	(2,072,447.00)
229100	PROV FOR RATE REFUND	0.00	0.00	(100,000.00)
232199	VS&H O/H ALLOCATION	0.00	0.00	0.00
232209	VS&H O/H ALLOCATION	(7,528.74)	(9,913.68)	(13,085.56)
237999	PAYMENT OF DEBT INT	0.00	0.00	0.00
242003	OTHER LIAB-UNCL OTHE	0.00	0.00	0.00
242008	OTHER LIAB-W/C SHIRR	(432,733.12)	(429,065.12)	(425,397.12)
242010	OTHER LIAB-EST W/C C	(465,867.20)	(445,740.22)	(363,770.69)
242011	OTHER LIAB-W/C GAUTH	(333,636.85)	(331,442.02)	(329,247.19)
242017	OTHER LIAB-UNCL CUST	2.50	2.50	2.50
242018	OTHER LIA-WC MCRAE	44,326.02	50,595.89	55,210.80
242057	OTHER LIAB-WK COMP	(11,213.42)	(22,426.84)	(33,640.26)
242064	DEALER DEPOSITS - FI	(32,610.32)	(30,610.32)	(32,610.32)
242066	DEPOSITS-DISTRIBUTOR	(52,640.76)	(19,601.61)	(77,186.61)
242067	DEPOSIT - ENERGY TRU	11.64	11.64	11.64
242072	DEALER DEPOSITS HVAC	(3,361.45)	20,088.55	20,918.55
242073	DEALER DEPOSITS - RE	(3,040.00)	(3,040.00)	(3,290.00)

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2010**  
**System Amounts**

	January	February	March
242074 DEALER DEP PRO CONVS	(160.00)	(160.00)	(160.00)
242091 OTHER LIAB-SMPE 2004	(218,578.30)	(218,578.30)	(218,578.30)
242100 OLGA SURCHARGE	(1,033,178.80)	(1,127,665.14)	(1,120,161.01)
242101 ENERGY ASSIST - DUKE	(19,576.61)	0.00	0.00
242102 PUBLIC PURPOSE .65%	(4,375,525.68)	(3,324,045.11)	(2,791,916.77)
242104 PUBLIC PURPOSE .25%	(3,125,121.98)	(2,864,769.70)	(2,798,307.55)
242105 SMART ENERGY LIABIL	(142,503.05)	(145,019.82)	(139,438.20)
242107 ENERGY ASSISTANCE LI	42,520.34	(42,398.00)	(40,267.00)
242108 OR HEAT/WILLIAM	26,851.06	0.00	0.00
242109 MATERIALS PRE-TEST	0.00	0.00	0.00
242140 DEFD REV APP CTR	(247,668.71)	(301,927.40)	(235,033.00)
242145 APP CTR FIN DEP WFB	7,720.37	10,770.89	15,716.19
242910 PR CLR TO 602-04580	0.00	0.00	0.00
242916 PR CLR TO 602-64580	(223.71)	(342.46)	(528.00)
242920 PR CLR TO 602-02005	0.00	0.00	0.00
242926 PR CLR TO 602-62005	0.00	0.00	(13.89)
242980 PR CLR TO 603-04610	0.00	0.00	0.00
242990 NBU \$100 CREDIT PLAN	0.00	0.00	0.00
242999 PAYROLL MISC	(65,765.87)	14,480.63	5,008.34
243000 PR CLR TO 603-64610	9.73	11.97	15.21
255084 DEFD INV TAX CREDIT	(1,798,750.00)	(1,658,473.00)	(1,593,409.00)
283013 DEF INC TAX-PROP 109	(1,492,914.00)	(1,492,914.00)	(1,420,037.00)
283014 DEF INC TAX-OR RATE	(2,314,587.00)	(2,314,587.00)	(2,314,587.00)
283015 DEF INC TAX-PRE 1981	(6,891,304.00)	(6,891,304.00)	(6,826,065.00)
283016 DEF INC TAX-PRE 1981	(62,021,734.00)	(62,021,734.00)	(61,434,583.00)
283021 DEF INC TAX-UTIL-REV	11,825,616.45	11,825,616.45	7,783,475.45
283022 DEF INC TAX-UTIL-REV	2,610,593.87	2,610,593.87	1,716,368.87
283031 DEF INC TAX-NON UTIL	459,996.00	460,295.00	460,578.00
283032 DEF INC TAX-NON UTIL	29,893.96	29,959.96	30,022.96
283061 DEF INC TAX-UTIL-DEP	(191,962,493.00)	(197,193,108.00)	(191,798,204.00)
283062 DEF INC TAX-UTIL-DEP	(39,500,738.70)	(40,657,884.70)	(39,464,393.70)
283071 DEF INC TAX-UTIL-OTH	(10,744,962.51)	(10,692,330.51)	(10,562,305.51)
283072 DEF INC TAX-UTIL-OTH	(2,689,560.00)	(2,677,917.00)	(2,643,699.00)
283081 DEF INC TAX-STOR DEP	(6,813,491.00)	(6,886,751.00)	(6,903,522.00)
283082 DEF INC TAX-STOR DEP	(1,193,105.00)	(1,209,312.00)	(1,213,022.00)
283093 DEF INC TAX-SB408 FD	(1,742,392.90)	(1,742,392.90)	(1,742,392.90)
283094 DEF INC TAX-SB408 OR	(427,019.68)	(427,019.68)	(427,019.68)
283096 DEF INC TAX- OCI FED	41,141,508.63	40,904,366.63	40,684,495.63
283097 DEF INC TAX- OCI OR	9,102,095.59	9,049,630.59	9,000,986.59
283300 DEF ORE TAX-KB	(4.00)	(4.00)	(4.00)
283304 DEF INC TAX FED - DB	(36,192,642.81)	(36,007,601.81)	(35,822,560.81)
283305 DEF ORE TAX-INV GEN	(8,007,213.55)	(7,966,275.55)	(7,925,337.55)
283306 DEF INC TAX FED - FA	(1,752,857.85)	(1,718,315.85)	(1,701,044.85)
283307 DEF INC TAX STATE -	(387,800.01)	(380,158.01)	(376,337.01)
283500 DEF INC TAX PLMR FED	1,975,194.32	1,937,020.32	1,881,848.32
283502 DEF INC TAX PALMR OR	436,989.18	428,544.18	416,339.18
230001 LT LIAB ASSET RET OB	(238,757,094.14)	(238,757,094.14)	(242,952,265.70)
254630 FAS 133 LT REG GNS	(843,000.00)	(843,000.00)	(5,000.00)
252011 CUST CONTR - RES NEW	(430,196.52)	(416,731.52)	(422,705.52)
252012 CUST CONTR - RES NEW	(28,058.91)	(28,058.91)	(32,431.91)
252013 CUST CONTR - RES CON	(834,797.80)	(837,146.80)	(862,314.80)
252014 CUST CONTR - RES CON	(83,315.85)	(83,157.85)	(90,838.85)
252021 CUST CONTR - M/F NEW	(44,803.46)	(44,803.46)	(44,803.46)
252022 CUST CONTR - M/F NEW	(848.00)	(848.00)	(848.00)
252023 CONST CONTR - M/F CO	(44,781.20)	(39,541.20)	(40,830.20)
252024 CUST CONTR - M/F CON	(10,086.00)	(10,086.00)	(10,086.00)
252031 CUST CONTR - COMM NE	(303,082.58)	(301,758.58)	(301,758.58)
252032 CUST CONTR - COMM NE	(12,820.00)	(12,820.00)	(12,820.00)
252033 CUST CONTR - COMM CO	(336,510.28)	(335,151.28)	(347,040.28)
252034 CUST CONTR - COMM CO	(16,215.00)	(16,215.00)	(16,215.00)
262630 FAS133 L.T. LOSS SW&	(3,064,000.00)	(3,064,000.00)	(18,516,000.00)
262635 FAS133 L.T. LOSS PHY	(129,000.00)	(129,000.00)	(121,000.00)
228300 ESRIP LIABILITY LONG	(19,668,319.07)	(19,672,887.19)	(19,677,455.31)
228302 SERP LIABILITY LONG	(1,344,665.59)	(1,363,972.18)	(1,383,278.77)
228304 DBP PENSION LIABILIT	(84,292,295.58)	(84,697,669.16)	(75,103,042.74)
228306 FAS 106 LIABILITY LO	(22,693,149.45)	(22,754,349.13)	(22,684,417.79)
186140 ENVIR INV-GASCO	3,301,341.48	3,301,341.48	3,301,341.48
186143 ENVIR INV-WACKER	263,163.86	263,163.86	263,163.86
186144 ENVIR INV - PORTLAND	1,297,179.48	1,297,179.48	1,297,179.48
227049 CAP LS-NC DELL 547	(42,067.70)	(42,067.70)	(42,067.70)
227050 CAP LEASE-NONCUR DEL	(986.70)	(986.70)	(986.70)
227051 CAP LEASE-NONCUR DEL	(15,635.05)	(15,635.05)	(15,635.05)
227052 CAP LS-NC DELL 550	(7,364.09)	(7,364.09)	(7,364.09)
227053 CAP LS-NC DELL 551	(3,187.18)	(3,187.18)	(3,187.18)
227054 CAP LS-NC DELL 552	(16,233.96)	(16,233.96)	(16,233.96)
227055 CAP LS-NC DELL 553	(39,284.68)	(39,284.68)	(39,284.68)
227056 CAP LS-NC DELL 554	(23,215.54)	(23,215.54)	(23,215.54)
227057 CAP LS-NC DELL 555	(34,144.65)	(34,144.65)	(34,144.65)
227058 CAP LS-NC DELL 556	(28,768.93)	(28,768.93)	(28,768.93)
227059 CAP LS-NC DELL 557	(48,062.34)	(48,062.34)	(48,062.34)
227060 CAP LS-NC DELL 558	(113,568.30)	(113,568.30)	(113,568.30)
227061 CAP LS-NC DELL 559	(40,931.65)	(40,931.65)	(40,931.65)
227062 CAP LS-NC DELL 560	(43,630.95)	(43,630.95)	(43,630.95)
227063 CAP LS-NC DELL 561	(11,879.54)	(11,879.54)	(11,879.54)

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2010**  
**System Amounts**

	<b>January</b>	<b>February</b>	<b>March</b>	
228400	DEFD COMP - LONG TER	(8,694,309.00)	(8,716,388.27)	(8,292,766.03)
228402	DEFD DIRECTORS FEES	(3,233,085.17)	(3,272,285.42)	(3,286,623.42)
256017	DEFD GAIN - 2004 VAN	(222,841.63)	0.00	0.00
261001	AUTO SELF-INSURANCE	(119,730.47)	(96,174.91)	(114,201.80)
262001	INJ & DAMAGE RES-OPE	(211,261.90)	(242,524.90)	(273,518.90)
262002	INJ & DAMAGE RES-CON	(80,128.25)	(62,889.69)	(53,728.68)
262003	INJ & DAMAGE RES-HR	(75,000.48)	(75,000.48)	(75,000.48)
262004	INJ & DAM RES-EXTRAO	(0.40)	199.60	199.60
262140	INJ & DAM RES-EXT-GA	(70,032,887.89)	(70,032,887.89)	(70,437,887.89)
262141	INJ & DAM RES-TUALAT	(131,000.00)	(131,000.00)	0.00
262143	INJ & DAM RES-EXT-WA	(2,907,752.85)	(2,907,752.85)	(2,907,752.85)
262144	INJ & DAM INS-EXT HA	(16,670,169.61)	(16,670,169.61)	(16,745,169.61)
262145	INJ & DAM RES-EXT OR	(200,000.00)	(200,000.00)	(200,000.00)
262146	INJ & DAM RES-EXT TA	(9,888,016.92)	(9,888,016.92)	(9,888,016.92)
262147	INJ & DAM RES-ENV CE	(549,815.49)	(549,815.49)	(549,815.49)
262148	INJ & DAM RES-EXT-FR	(890,539.04)	(890,539.04)	(1,002,539.04)
262149	INJ & DAM RES-FR AM	(123,482.02)	(123,482.02)	(123,482.02)
262150	RES OFFSET - ENV GAS	16,532,460.68	16,532,460.68	18,349,089.10
262151	RES OFFSET - ENV SIL	1,661,340.35	1,661,340.35	1,720,399.63
262152	RES OFFSET - ENV HAR	7,784,057.29	7,784,057.29	8,223,921.48
262153	RES OFFSET - ENV TAR	9,387,257.19	9,387,257.19	9,495,711.25
262154	RES OFFSET - ENV EUG	68,493.19	68,493.19	68,493.19
262155	RES OFFSET - ENV FRO	382,554.27	382,554.27	677,929.57
262156	RES OFFSET - ENV STE	14,982.33	14,982.33	14,982.33
262157	RES OFFSET - ENV CRT	33,327.23	33,327.23	34,129.33
262159	RES OFF- FR AMER	133,443.83	133,443.83	134,173.72
262161	RES OFF- TUALATIN	117,163.73	117,163.73	0.00
263002	ACC LIAB-EXEMPT VACA	(3,067,776.31)	(3,255,693.83)	(3,359,169.47)
263012	ACC LIAB-EXEMPT VACA	871.21	4,138.25	4,138.25
		<u>(2,304,290,010.58)</u>	<u>(2,308,539,267.73)</u>	<u>(2,326,988,652.34)</u>
		0.00	0.00	0.00



**NW Natural**  
**Washington Annual Commission Basis Report**  
**Test Year Based on Twelve Months Ended December 31, 2009**  
**Rate Base Workpapers**

		2008 December	2009 December	Dec 08 - Dec 09 12 month average	
<b>SYSTEM</b>		<b>System</b>	<b>System</b>	<b>System</b>	<b>Allocation Method</b>
<b>Gross Plant</b>					
<b>Intangible</b>	<b>Software</b>	76,890,407	86,087,640	82,627,508	Total Customers
	<b>Other</b>	84,795	84,795	84,795	Direct
<b>Production</b>		675,198	675,198	675,198	Direct
<b>Transmission</b>		19,623,750	29,410,425	24,549,889	Direct
<b>Distribution</b>		1,632,712,242	1,675,016,919	1,652,519,148	Direct
<b>General</b>		100,838,171	104,879,931	101,679,632	3-Factor & Direct
<b>Storage and storage transmission</b>		271,877,793	275,191,826	273,497,140	Firm Delivered Volumes
<b>CNG and LNG</b>		2,567,634	2,567,634	2,567,634	3-Factor
<b>Total Gross Plant</b>		2,105,269,991	2,173,914,368	2,138,200,945	
<b>Accumulated Depreciation</b>					
<b>Intangible</b>		(56,937,182)	(57,716,180)	(55,798,041)	Total Customers
<b>Production</b>		(684,628)	(691,036)	(690,769)	Direct
<b>Transmission</b>		(9,392,423)	(10,054,918)	(9,703,332)	Direct
<b>Distribution</b>		(692,747,579)	(720,917,968)	(708,372,946)	Direct
<b>General</b>		(49,857,513)	(54,358,222)	(52,184,244)	3-Factor
<b>Storage and storage transmission</b>		(75,361,027)	(82,221,501)	(78,811,506)	Firm Delivered Volumes
<b>CNG and LNG</b>		(2,567,634)	(2,567,634)	(2,569,178)	3-Factor
<b>Total Accumulated Depreciation</b>		(887,547,986)	(928,527,460)	(908,130,015)	

		2008 December OREGON	2009 December OREGON	Dec 08 - Dec 09 12 month average OREGON	
<b>OREGON</b>					
<b>Gross Plant</b>					
<b>Intangible</b>	<b>Software</b>	67,377,429	75,636,543	72,529,345	Total Customers
	<b>Other</b>	84,348	84,348	84,348	Direct
<b>Production</b>		675,198	675,198	675,198	Direct
<b>Transmission</b>		19,623,750	28,686,985	24,196,237	Direct
<b>Distribution</b>		1,453,242,162	1,491,335,963	1,471,429,087	Direct
<b>General</b>		92,441,112	96,123,351	93,189,103	3-Factor & Direct
<b>Storage and storage transmission</b>		248,873,862	251,868,753	250,337,266	Firm Delivered Volumes
<b>CNG and LNG</b>		2,313,952	2,313,952	2,313,952	3-Factor
<b>Total Gross Plant</b>		1,884,631,812	1,946,725,093	1,914,754,536	
<b>Accumulated Depreciation</b>					
<b>Intangible</b>		(50,139,481)	(50,722,778)	(49,058,410)	Total Customers
<b>Production</b>		(684,628)	(691,036)	(690,769)	Direct
<b>Transmission</b>		(9,392,423)	(10,047,711)	(9,700,978)	Direct
<b>Distribution</b>		(630,191,755)	(653,765,480)	(643,435,955)	Direct
<b>General</b>		(44,232,176)	(48,352,842)	(46,404,647)	3-Factor
<b>Storage and storage transmission</b>		(69,837,494)	(76,195,135)	(73,035,073)	Firm Delivered Volumes
<b>CNG and LNG</b>		(2,313,952)	(2,313,952)	(2,315,344)	3-Factor
<b>Total Accumulated Depreciation</b>		(806,791,908)	(842,088,933)	(824,641,175)	

		2008 December WASHINGTON	2009 December WASHINGTON	Dec 08 - Dec 09 12 month average WASHINGTON	
<b>WASHINGTON</b>					
<b>Gross Plant</b>					
<b>Intangible</b>	<b>Software</b>	9,512,979	10,451,096	10,098,163	Total Customers
	<b>Other</b>	447	447	447	Direct
<b>Production</b>		0	0	0	Direct
<b>Transmission</b>		0	723,441	353,651	Direct
<b>Distribution</b>		179,470,080	183,680,956	181,090,061	Direct
<b>General</b>		8,397,059	8,756,580	8,490,529	3-Factor & Direct
<b>Storage and storage transmission</b>		23,003,932	23,323,073	23,159,875	Firm Delivered Volumes
<b>CNG and LNG</b>		253,682	253,682	253,682	3-Factor
<b>Total Gross Plant</b>		220,638,179	227,189,275	223,446,408	
<b>Accumulated Depreciation</b>					
<b>Intangible</b>		(6,797,702)	(6,993,402)	(6,739,631)	Total Customers
<b>Production</b>		0	0	0	Direct
<b>Transmission</b>		0	(7,207)	(2,354)	Direct
<b>Distribution</b>		(62,555,824)	(67,152,488)	(64,936,991)	Direct
<b>General</b>		(5,625,337)	(6,005,380)	(5,779,596)	3-Factor
<b>Storage and storage transmission</b>		(5,523,533)	(6,026,366)	(5,776,433)	Firm Delivered Volumes
<b>CNG and LNG</b>		(253,682)	(253,682)	(253,835)	3-Factor
<b>Total Accumulated Depreciation</b>		(80,756,078)	(86,438,527)	(83,488,839)	



NW Natural  
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Monthly Volumes, Customers, and Use/Customer

	2010		2010	
	January	February	March	March
<b>Volumes</b>				
Residential	7,698,849	5,178,430	4,404,936	
Commercial	3,238,151	2,195,227	1,933,046	
Industrial Firm	303,372	256,350	264,218	
Interruptible	522,203	451,833	375,275	
<b>Transport Firm</b>	686,594	588,468	637,091	
<b>Transport Interruptible</b>	644,438	475,612	596,538	
<b>Total</b>	13,093,607	9,145,920	8,211,104	
<b>Customers</b>				
Residential	63,245	63,154	63,245	
Commercial	5,366	5,375	5,366	
Industrial Firm	39	39	39	
Interruptible	12	12	12	
<b>Transport Firm</b>	7	7	7	
<b>Transport Interruptible</b>	7	7	7	
<b>Total</b>	68,676	68,594	68,676	
<b>Use per Customer</b>				
Residential	122	82	70	
Commercial	603	408	360	
Industrial Firm	7,779	6,573	6,775	
Interruptible	43,517	37,653	31,273	
<b>Transport Firm</b>	0	0	0	
<b>Transport Interruptible</b>	98,085	84,067	91,013	
<b>Total</b>	92,063	67,945	85,220	

NW Natural  
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Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2010 January	2010 February	2010 March
<b>Volumes</b>			
Residential	53,963,306	50,929,005	48,115,509
Commercial	24,099,609	22,889,689	21,752,352
Industrial Firm	3,121,630	2,985,089	2,938,097
Interruptible	6,113,674	5,914,820	5,786,198
	0	0	0
<b>Transport Firm</b>	15,911,778	15,378,318	15,764,977
<b>Transport Interruptible</b>	644,438	1,120,050	1,716,588
	0	0	0
<b>Total</b>	103,854,435	99,216,971	96,073,721
<b>Average Customers</b>			
Residential	62,447	62,513	62,581
Commercial	5,303	5,305	5,308
Industrial Firm	39	39	39
Interruptible	13	13	13
<b>Transport Firm</b>	10	10	10
<b>Transport Interruptible</b>	7	7	7
<b>Total</b>	67,820	67,887	67,957
<b>12 Month Use per Average Customer</b>			
Residential	864	815	769
Commercial	4,544	4,315	4,098
Industrial Firm	79,260	76,390	75,336
Interruptible	467,516	460,435	455,882
<b>Transport Firm</b>	1,543,680	1,503,144	1,552,611
<b>Transport Interruptible</b>	92,063	160,007	245,227

NW Natural  
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Monthly Volumes, Customers, and Use/Customer

	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
<b>Volumes</b>												
Residential	8,212,731	7,218,432	6,334,969	4,640,564	2,727,428	1,499,617	1,180,861	1,036,480	1,116,698	1,776,742	3,741,650	6,778,285
Commercial	3,405,147	3,070,383	2,753,416	2,059,321	1,362,581	872,420	722,734	634,317	701,551	934,199	1,564,933	2,780,456
Industrial Firm	392,891	311,210	329,727	231,627	186,716	161,536	153,352	148,710	156,440	193,413	226,675	325,961
Interruptible	650,687	503,897	553,865	419,289	406,085	400,073	354,846	442,827	445,771	475,265	470,103	468,763
<b>Transport Total</b>	1,597,540	846,970	1,269,183	1,226,044	1,154,054	1,048,228	1,030,262	1,110,591	1,155,437	1,392,979	1,244,434	1,505,024
<b>Total</b>	14,258,996	11,950,892	11,241,160	8,576,845	5,836,864	3,981,874	3,442,055	3,372,925	3,575,897	4,772,598	7,247,795	11,858,489
<b>Customers</b>												
Residential	62,297	62,366	62,458	62,482	62,406	62,287	62,199	62,110	62,157	62,322	62,585	62,897
Commercial	5,357	5,325	5,342	5,329	5,312	5,293	5,271	5,255	5,251	5,258	5,275	5,309
Industrial Firm	43	40	40	39	39	39	39	39	39	39	38	39
Interruptible	15	14	14	13	13	13	13	13	13	13	12	12
<b>Transport Total</b>	8	8	8	11	11	11	11	11	11	11	13	13
<b>Total</b>	67,720	67,753	67,862	67,874	67,781	67,643	67,533	67,428	67,471	67,643	67,923	68,270
<b>Use per Customer</b>												
Residential	132	116	101	74	44	24	19	17	18	29	60	108
Commercial	636	577	515	386	257	165	137	121	134	178	297	524
Industrial Firm	9,137	7,780	8,243	5,939	4,788	4,142	3,932	3,813	4,011	4,959	5,965	8,358
Interruptible	43,379	35,993	39,562	32,253	31,237	30,775	27,296	34,064	34,290	36,559	39,175	39,064
<b>Transport Total</b>	199,693	105,871	158,648	111,459	104,914	95,293	93,660	100,963	105,040	126,634	95,726	115,771

NW Natural  
Washington Quarterly Results of Operations Report  
Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
<b>Volumes</b>												
Residential	54,028,661	53,418,033	52,239,075	51,639,195	49,048,065	47,119,530	46,210,098	45,854,332	45,854,821	46,449,886	48,409,381	46,264,457
Commercial	24,804,935	24,480,288	24,003,612	23,689,366	22,686,555	21,934,914	21,560,670	21,363,664	21,322,591	21,494,471	22,073,953	20,861,458
Industrial Firm	3,577,732	3,478,571	3,459,650	3,350,322	3,227,924	3,159,180	3,116,760	3,071,645	3,068,169	3,081,857	3,082,704	2,818,258
Interruptible	6,940,050	6,872,061	6,970,380	6,892,372	6,692,808	6,553,335	6,348,375	6,209,852	6,132,885	6,066,201	5,981,675	5,591,471
	0	0	0	0	0	0	0	0	0	0	0	0
<b>Transport Total</b>	16,319,687	15,690,000	15,740,929	15,659,885	15,600,866	15,526,375	15,480,320	15,425,810	15,420,626	15,590,266	15,612,673	15,955,862
	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	105,671,065	103,938,953	102,413,646	101,231,140	97,256,218	94,293,334	92,716,223	91,925,303	91,799,092	92,682,681	95,160,386	91,491,506
<b>Average Customers</b>												
Residential	61,637	61,741	61,837	61,927	62,005	62,066	62,049	62,092	62,142	62,209	62,278	62,381
Commercial	5,214	5,226	5,238	5,248	5,255	5,262	5,267	5,272	5,276	5,282	5,288	5,298
Industrial Firm	38	38	38	38	38	38	39	39	39	39	39	39
Interruptible	14	14	14	14	14	14	14	14	14	14	13	13
<b>Transport Total</b>	8	8	8	8	8	9	9	9	9	10	10	10
<b>Total</b>	66,910	67,027	67,135	67,235	67,321	67,389	67,377	67,426	67,480	67,553	67,629	67,742
<b>12 Month Use per Average Customer</b>												
Residential	877	865	845	834	791	759	745	738	738	747	777	742
Commercial	4,758	4,684	4,582	4,514	4,317	4,168	4,093	4,052	4,041	4,069	4,174	3,938
Industrial Firm	94,919	91,727	90,676	87,634	84,263	82,303	80,874	79,386	78,983	79,022	78,888	71,499
Interruptible	495,718	488,179	495,164	492,312	480,699	473,296	461,055	453,529	450,438	448,072	446,907	424,669
<b>Transport Total</b>	2,059,766	1,980,291	1,986,719	1,920,552	1,860,654	1,802,169	1,749,949	1,699,454	1,656,761	1,634,463	1,561,267	1,536,490



**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

Feb 2010											
System			Washington			Washington			Oregon		
Direct	System Allocated	System Total	Direct	Allocated	Washington Total	Direct	Allocated	Oregon Direct	Allocated	Oregon Total	
		93,376,244			8,857,707					84,518,538	
		1,032,139,477			106,020,856					926,118,620	
		9.05%			8.35%					9.13%	



**NW Natural**  
**Washington Results of Operations**  
**12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	
<b>Sales of Gas</b>												
480.1	Residential		517,100,486	0	56,419,541	0	0	56,419,541	0	460,680,945	0	460,680,945
481.1	Commercial		266,826,522	0	24,227,767	0	0	24,227,767	0	242,598,755	0	242,598,755
481.2	Industrial Firm		38,795,925	0	2,964,020	0	0	2,964,020	0	35,831,905	0	35,831,905
481.3	Interruptible		47,349,053	0	4,823,064	0	0	4,823,064	0	42,525,989	0	42,525,989
481.5	Interruptible Incentive		7,037,621	0	0	0	0	0	0	7,037,621	0	7,037,621
495.20	Unbilled Revenue		0	(33,733,929)	0	(3,655,697)	(3,655,697)	0	(30,078,232)	0	(30,078,232)	(30,078,232)
	<b>Total Sales of Gas</b>	A	877,109,606	(33,733,929)	88,434,392	(3,655,697)	(3,655,697)	84,778,695	(30,078,232)	788,675,214	(30,078,232)	758,596,982
<b>Transportation Revenue</b>												
489.12	Industrial Firm		5,909,967	0	658,967	0	0	658,967	0	5,251,000	0	5,251,000
489.13	Interruptible		7,940,292	0	506,584	0	0	506,584	0	7,433,709	0	7,433,709
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		2,073	0	0	0	0	0	0	2,073	0	2,073
	<b>Total Transportation Revenue</b>		13,852,333	0	1,165,551	0	0	1,165,551	0	12,686,782	0	12,686,782
<b>Rate Adjustments - Amortizations</b>												
495.6			14,215,700	0	(58,950)	0	0	(58,950)	0	14,274,650	0	14,274,650
<b>Miscellaneous Revenues</b>												
487	Late Payment Charge		3,020,255	0	184,669	0	0	184,669	0	2,835,586	0	2,835,586
488.1	Returned Check Charge		142,993	0	19,170	0	0	19,170	0	123,823	0	123,823
488.3	Recon Charge CR During Office Hours		273,599	0	29,125	0	0	29,125	0	244,474	0	244,474
488.4	Field Collection Charge		336,925	0	48,720	0	0	48,720	0	288,205	0	288,205
488.5	Recon Charge CR After Office Hours		422,575	0	56,600	0	0	56,600	0	365,975	0	365,975
488.6	Recon Charge Seas During Office Hours		19,315	0	1,975	0	0	1,975	0	17,340	0	17,340
488.7	Recon Charge Seas After Office Hours		8,550	0	1,050	0	0	1,050	0	7,500	0	7,500
488.8	Automated Payment Charge		150,196	0	22,518	0	0	22,518	0	127,679	0	127,679
493.2	Rent - Utility Property		0	269,952	0	3,866	3,866	0	0	266,087	266,087	266,087
495.1	Meter Rentals		206,876	0	22,939	0	0	22,939	0	183,937	0	183,937
495.2	Other Gas Revenue - Miscellaneous		1,714,815	0	24,279	0	0	24,279	0	1,690,536	0	1,690,536
	<b>Total Miscellaneous Revenues</b>		6,296,100	269,952	411,045	3,866	3,866	414,910	266,087	5,885,055	266,087	6,151,142
<b>Total Operating Revenue</b>												
			911,473,738	(33,463,977)	89,952,036	(3,651,831)	(3,651,831)	86,300,205	(29,812,145)	821,521,701	(29,812,145)	791,709,556
<b>Cost of Gas</b>												
804.7	WACOG Incurred		434,441,311	0	41,723,685	0	0	41,723,685	0	392,717,626	0	392,717,626
805.7	WACOG Deferred		55,817,080	0	6,295,413	0	0	6,295,413	0	49,521,667	0	49,521,667
804.6	Demand Incurred		85,350,787	0	7,778,894	0	0	7,778,894	0	77,571,893	0	77,571,893
805.8	Demand Deferred		(7,280,477)	0	(259,142)	0	0	(259,142)	0	(7,021,334)	0	(7,021,334)
805.4	Amortization of Gas Costs		(56,496,784)	0	(6,297,676)	0	0	(6,297,676)	0	(50,199,108)	0	(50,199,108)
	<b>Total Cost of Gas</b>		511,831,917	0	49,241,174	0	0	49,241,174	0	462,590,743	0	462,590,743
<b>Operations &amp; Maintenance</b>												
		O&M	7,861,123	117,120,525	1,036,446	11,862,140	11,862,140	12,898,586	105,258,385	6,824,677	112,083,062	112,083,062
<b>Other Taxes</b>												
408.11	Property		14,607,960	0	1,016,602	0	0	1,016,602	0	13,591,357	0	13,591,357
408.12	Franchise		22,108,601	0	3,583,273	0	0	3,583,273	0	18,525,328	0	18,525,328
408.13	Payroll		5,343,654	0	468,032	0	0	468,032	0	4,875,621	0	4,875,621
408.14	Other		178,725	0	0	0	0	0	0	178,725	0	178,725
408.15	Regulatory		2,500,251	0	190,467	0	0	190,467	0	2,309,784	0	2,309,784
	<b>Total Other Taxes</b>		39,395,537	5,343,654	4,790,342	468,032	468,032	5,258,375	4,875,621	34,605,195	4,875,621	39,480,816
403.1	Depreciation		0	61,714,281	0	6,840,417	6,840,417	6,840,417	0	54,873,864	0	54,873,864
<b>Income Taxes</b>												
409.11	Federal Income Taxes		(2,953,643)					3,124,986		(6,078,629)		(6,078,629)
410.1	Federal Income Taxes - Deferred		58,736,106					0		58,736,106		58,736,106
411.4	Federal Income Tax Credit		(22,386,972)					78,960		(22,465,932)		(22,465,932)
409.1	Oregon Income Taxes		(280,740)					0		(280,740)		(280,740)
410.1	Oregon Income Taxes - Deferred		11,121,949					0		11,121,949		11,121,949
411.1	Oregon Income Tax Credit		(2,870,220)					0		(2,870,220)		(2,870,220)
	<b>Total Income Taxes</b>		41,366,480					3,203,947		38,162,533		38,162,533
<b>Total Operating Revenue Deductions</b>												
			559,088,577	184,178,460	55,067,962	19,170,589	19,170,589	77,442,498	165,007,870	504,020,614	165,007,870	707,191,018
<b>Net Operating Income</b>												
			93,376,244		8,857,707			8,857,707		84,518,538		84,518,538

	System		Washington		Washington		Oregon		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>12 Month Ended Reports</b>										
<b>Rate Base</b>										
101 Gross Plant		2,153,529,322								1,929,064,509
108.1X Accumulated Depreciation		(916,965,741)								(817,056,959)
117.X Storage Gas - Cushion		14,137,037								12,792,137
186.XX Leasehold Improvements		2,085,254								1,879,055
252.XX Customer Contributions		(2,235,103)								(2,097,795)
283.XX Deferred Taxes - Federal		(183,093,887)								(163,144,921)
283.XX Deferred Taxes - State		(35,317,406)								(35,317,406)
<b>Total Rate Base</b>		<b>1,032,139,477</b>								<b>926,118,620</b>
<b>Rate Of Return on Rate Base</b>		<b>9.05%</b>								<b>9.13%</b>
<b>Allocation References:</b>										
A Unbilled Revenue		100.00%								89.16%
B Direct		100.00%								98.57%
C O&M See O&M Detail										
D Payroll Factor		100.00%								91.24%
Depreciation Factor		100.00%								88.92%



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**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		16,863,427			1,034,703			15,828,724
		1,008,532,170			119,481,818			889,050,352
		1.67%			0.87%			1.78%

NW Natural  
Washington Quarterly Results of Operations Re

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
Feb 2010												
480.1	Sales of Gas		61,081,837		5,952,169		5,952,169		55,129,669		55,129,669	
481.1	Residential		27,989,300		2,391,166		2,391,166		25,598,135		25,598,135	
481.2	Commercial		2,875,417		244,959		244,959		2,630,459		2,630,459	
481.3	Industrial Firm		0		322,585		322,585		(322,585)		(322,585)	
481.5	Interruptible		3,338,207		0		0		3,338,207		3,338,207	
481.5	Interruptible Incentive											
495.20	Unbilled Revenue											
	Total Sales of Gas	A	95,284,762	(12,575,683)	8,910,878	(1,000,219)	(1,000,219)		86,373,884	(11,575,464)	74,798,420	
489.12	Transportation Revenue		490,234		54,774		54,774		435,461		435,461	
489.13	Industrial Firm		617,446		33,905		33,905		583,541		583,541	
489.15	Interruptible Incentive		0		0		0		0		0	
489.3	Agency Fee/Balancing		0		0		0		0		0	
	Total Transportation Revenue		1,107,680	(12,575,683)	88,679	(1,000,219)	(1,000,219)		1,019,002	(11,575,464)	1,019,002	
495.6	Rate Adjustments - Amortizations		3,131,123		(27,242)		(27,242)		3,158,365		3,158,365	
Miscellaneous Revenues												
487	Late Payment Charge		347,591		20,061		20,061		327,529		327,529	
488.1	Returned Check Charge		13,785		1,710		1,710		12,075		12,075	
488.3	Recon Charge CR During Office Hours		22,665		1,800		1,800		20,865		20,865	
488.4	Field Collection Charge		35,525		5,295		5,295		30,230		30,230	
488.5	Recon Charge CR After Office Hours		48,350		7,125		7,125		41,225		41,225	
488.6	Recon Charge Seas During Office Hours		550		50		50		500		500	
488.7	Recon Charge Seas After Office Hours		1,100		50		50		1,050		1,050	
488.8	Automated Payment Charge		15,988		2,260		2,260		13,728		13,728	
493.2	Rent - Utility Property	B	30,229		2,222		2,222		28,008		28,008	
495.1	Meter Rentals		11,224		1,987		1,987		9,237		9,237	
495.2	Other Gas Revenue - Miscellaneous		2,228		1		1		2,227		2,227	
	Total Miscellaneous Revenues		499,005		40,340		40,340		458,665		458,665	
	Total Operating Revenue		100,022,571	(12,545,454)	9,012,655	(997,998)	(997,998)		91,009,917	(11,547,456)	79,462,461	
Cost of Gas												
804.7	WACOG Incurred		40,909,946		4,006,129		4,006,129		36,903,817		36,903,817	
805.7	WACOG Deferred		861,863		94,128		94,128		767,735		767,735	
804.6	Demand Incurred		6,990,807		642,926		642,926		6,347,881		6,347,881	
805.8	Demand Deferred		1,284,348		163,565		163,565		1,120,783		1,120,783	
805.4	Amortization of Gas Costs		(4,511,534)		(354,209)		(354,209)		(3,957,324)		(3,957,324)	
	Total Cost of Gas		45,535,430		4,352,539		4,352,539		41,182,891		41,182,891	
Detail Operations & Maintenance O&M												
	Operations & Maintenance		819,993		73,075		73,075		746,918		746,918	
	Other Taxes											
408.11	Property		(3,591,497)		97,712		97,712		(3,689,209)		(3,689,209)	
408.12	Franchise		2,139,830		356,626		356,626		1,783,204		1,783,204	
408.13	Payroll	C	419,457		37,934		37,934		381,523		381,523	
408.14	Other		(47,197)		0		0		(47,197)		(47,197)	
408.15	Regulatory											
	Total Other Taxes		(1,498,864)		454,338		454,338		(1,953,202)		(1,953,202)	
403.1	Depreciation	D	5,188,680		641,217		641,217		4,547,463		4,547,463	
Income Taxes												
409.11	Federal Income Taxes		3,899,538		436,315		436,315		3,463,223		3,463,223	
410.11	Federal Income Taxes - Deferred		5,230,615		0		0		5,230,615		5,230,615	
411.42	Oregon Income Tax Credit		(192,909)		52,336		52,336		(245,245)		(245,245)	
409.12	Oregon Income Taxes		856,920		0		0		856,920		856,920	
410.12	Oregon Income Taxes - Deferred		1,145,503		0		0		1,145,503		1,145,503	
411.12	Oregon Income Tax Credit		10,939,667		488,651		488,651		10,451,016		10,451,016	
	Total Operating Revenue Deductions		44,856,559	14,817,465	4,879,951	1,611,352	1,611,352		39,976,607	13,206,113	63,633,736	
	Net Operating Income		16,863,427		1,034,703		1,034,703		15,828,724		15,828,724	

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>Rate Base</b>		<b>Total</b>		<b>Total</b>		<b>Total</b>		<b>Total</b>
101 Gross Plant		2,184,057,206		227,479,758		1,956,577,448		1,956,577,448
108.1X Accumulated Depreciation		(938,275,544)		(86,866,103)		(851,409,441)		(851,409,441)
117.X Storage Gas - Cushion		14,117,493		1,359,515		12,757,978		12,757,978
186.XX Leasehold Improvements		1,980,575		195,681		1,784,894		1,784,894
252.XX Customer Contributions		(2,126,319)		(151,186)		(1,975,133)		(1,975,133)
283.XX Deferred Taxes - Federal		(207,885,439)		(22,535,846)		(185,349,592)		(185,349,592)
283.XX Deferred Taxes - State		(43,335,802)		0		(43,335,802)		(43,335,802)
<b>Total Rate Base</b>		<b>1,008,532,170</b>		<b>119,481,818</b>		<b>889,050,352</b>		<b>889,050,352</b>
<b>Rate Of Return on Rate Base</b>		<b>1.67%</b>		<b>0.87%</b>		<b>1.78%</b>		<b>1.78%</b>
<b>Allocation References:</b>								
A Unbilled Revenue		100.00%		7.95%		92.05%		92.05%
B Follows plant split		100.00%		10.84%		89.16%		89.16%
O&M See OO&M Detail								
C Payroll Factor		100.00%		10.25%		89.75%		89.75%
D Depreciation Factor		100.00%		12.36%		87.64%		87.64%

NW Natural  
Washington Quarterly Results of Operations Report  
Operations and Maintenance Expense: Allocation of System Amounts  
For the Month Ended February 28, 2010

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
Underground Storage Expense			
Operation			
816 Wells Expense	\$977	\$94	\$883
818 Compressor Station Expense	24,659	2,375	22,284
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	85,182	8,203	76,979
821 Purification Expense	7,379	711	6,669
Maintenance			
832 Wells Expense	9,548	919	8,628
Total Underground Storage Expense	127,745	12,302	115,443
<b>Other Storage Expense</b>			
Operation			
840 Supervision and Engineering	6,026	580	5,446
Total Other Storage Expense	6,026	580	5,446
<b>Liquified Natural Gas Expense</b>			
Operation			
844 Supervision and Engineering	151,455	14,586	136,870
Maintenance			
847 Supervision and Engineering	41,419	3,989	37,430
Total Liquified Natural Gas Expense	192,874	18,574	174,300
Total Natural Gas Storage	326,645	31,456	295,189
<b>Transmission Expense</b>			
Operation			
856 Mains Expense	40,311	2,257	38,054
Maintenance			
863 Maintenance of Mains	(106)	(11)	(95)
Total Transmission Expense	40,205	2,246	37,959
<b>Distribution Expense</b>			
Operation			
870 Supervision and Engineering	189,623	15,046	174,577
874 Mains and Services Expense	563,842	48,988	514,854
875 Measuring and Regulator Station Expense - General	20,893	1,655	19,238
877 Measuring and Regulator Station Expense - City Gate	42,824	3,563	39,260
878 Meter and House Regulator Expense	286,379	28,638	257,741
879 Customer Installation Expense	543,727	55,356	488,372
880 Other Expense	177,276	19,177	158,100
881 Rents	3,932	388	3,544

	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	218,304	17,947	200,357
887 Mains	174,629	13,706	160,923
889 Measuring and Regulator Station Expense - General	69,298	6,937	62,361
891 Measuring and Regulator Station Expense - City Gate	7,337	582	6,755
892 Services	116,079	15,211	100,868
893 Meters and House Regulators	128,064	11,318	116,746
894 Other Equipment	47,885	4,667	43,218
<b>Total Distribution Expense</b>	<b>2,590,094</b>	<b>243,180</b>	<b>2,346,913</b>
<b>Customer Accounts Expense</b>			
<b>Operation</b>			
901 Supervision	95,885	9,473	86,411
902 Meter Reading Expenses	77,686	8,677	69,009
903 Customer Records and Collection Expense	1,376,921	137,590	1,239,332
904 Uncollectible Accounts	340,369	35,043	305,325
<b>Total Customer Accounts Expense</b>	<b>1,890,861</b>	<b>190,784</b>	<b>1,700,077</b>
<b>Customer Service and Informational</b>			
<b>Operation</b>			
907 Supervision	25,476	2,649	22,827
908 Customer Assistance Expense	295,959	28,305	267,654
909 Customer Information Expense	54,118	5,617	48,501
910 Miscellaneous Customer Service Expense	16,837	1,748	15,089
<b>Total Customer Service and Informational</b>	<b>392,390</b>	<b>38,319</b>	<b>354,070</b>
<b>Sales Expense</b>			
<b>Operation</b>			
911 Supervision	28,896	2,975	25,922
912 Demonstration and Selling Expense	169,038	17,133	151,905
913 Advertising	21,037	1,791	19,246
916 Miscellaneous Sales Expense	-	-	-
<b>Total Sales Expense</b>	<b>218,972</b>	<b>21,899</b>	<b>197,073</b>
<b>Administrative and General Expense</b>			
<b>Operation</b>			
921 Office Supplies and Expense	4,008,279	421,791	3,586,488
922 Administrative Expenses Transferred - Credit	(1,397,235)	(148,372)	(1,248,862)
924 Property Insurance Premium	214,058	21,149	192,909
925 Injuries and Damages	114,918	11,354	103,564
926 Employee Pensions and Benefits	776,903	82,610	694,293
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	183,765	18,156	165,609
931 Rents	350,242	43,621	306,621
<b>Maintenance</b>			
935 Maintenance of General Plant	319,224	27,083	292,141
<b>Total Administrative and General Expense</b>	<b>4,570,154</b>	<b>477,391</b>	<b>4,092,763</b>
<b>Total Operations and Maintenance Expense</b>	<b>\$10,029,320</b>	<b>\$1,005,276</b>	<b>\$9,024,044</b>



NW Natural  
 Rates & Regulatory Affairs  
 Operations and Maintenance Expense  
 State Allocation of System Amounts  
 For the Month Ended February 28, 2010

FERC_Descr	System				Washington				Oregon				Allocation Method
	Allocated		Total		Direct		Total		Direct		Total		
	Feb	Feb	Feb	Feb	Feb	Feb	Feb	Feb	Feb	Feb	Feb		
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	977.31	977.31	94.12	0.00	94.12	94.12	883.19	0.00	883.19	883.19	883.19	Firm Volumes Total
<b>816 Wells Expense Total</b>	0.00	977.31	977.31	0.00	0.00	94.12	94.12	883.19	0.00	883.19	883.19	883.19	Firm Volumes Total
	0.00	24,658.82	24,658.82	0.00	2,374.64	2,374.64	2,374.64	22,284.18	0.00	22,284.18	22,284.18	22,284.18	Firm Volumes Total
<b>818 Compressor Station Expense Total</b>	0.00	24,658.82	24,658.82	0.00	2,374.64	2,374.64	2,374.64	22,284.18	0.00	22,284.18	22,284.18	22,284.18	Firm Volumes Total
	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.01	0.01	Firm Volumes Total
<b>819 Compressor Station Fuel Total</b>	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.01	0.01	Firm Volumes Total
	0.00	36.87	36.87	0.00	3.64	3.64	3.64	33.23	0.00	33.23	33.23	33.23	3-factor Total
<b>820 Measuring and Regulator Station Expense Total</b>	0.00	85,144.95	85,144.95	0.00	8,199.46	8,199.46	8,199.46	76,945.49	0.00	76,945.49	76,945.49	76,945.49	Firm Volumes Total
	0.00	85,181.82	85,181.82	0.00	8,203.10	8,203.10	8,203.10	76,978.72	0.00	76,978.72	76,978.72	76,978.72	Firm Volumes Total
	0.00	7,379.46	7,379.46	0.00	710.64	710.64	710.64	6,668.82	0.00	6,668.82	6,668.82	6,668.82	Firm Volumes Total
<b>821 Purification Expense Total</b>	0.00	7,379.46	7,379.46	0.00	710.64	710.64	710.64	6,668.82	0.00	6,668.82	6,668.82	6,668.82	Firm Volumes Total
	0.00	9,547.64	9,547.64	0.00	919.44	919.44	919.44	8,628.20	0.00	8,628.20	8,628.20	8,628.20	Firm Volumes Total
<b>832 Wells Expense Total</b>	0.00	9,547.64	9,547.64	0.00	919.44	919.44	919.44	8,628.20	0.00	8,628.20	8,628.20	8,628.20	Firm Volumes Total
	0.00	6,026.02	6,026.02	0.00	580.30	580.30	580.30	5,445.72	0.00	5,445.72	5,445.72	5,445.72	Firm Volumes Total
<b>840 Supervision and Engineering Total</b>	0.00	6,026.02	6,026.02	0.00	580.30	580.30	580.30	5,445.72	0.00	5,445.72	5,445.72	5,445.72	Firm Volumes Total
	0.00	172.47	172.47	0.00	17.04	17.04	17.04	155.43	0.00	155.43	155.43	155.43	3-factor Total
	0.00	151,282.83	151,282.83	0.00	14,568.54	14,568.54	14,568.54	136,714.29	0.00	136,714.29	136,714.29	136,714.29	Firm Volumes Total
<b>844 Supervision and Engineering Total</b>	0.00	151,282.83	151,282.83	0.00	14,568.54	14,568.54	14,568.54	136,714.29	0.00	136,714.29	136,714.29	136,714.29	Firm Volumes Total
	0.00	41,418.68	41,418.68	0.00	3,988.62	3,988.62	3,988.62	37,430.06	0.00	37,430.06	37,430.06	37,430.06	Firm Volumes Total
<b>847 Supervision and Engineering Total</b>	0.00	41,418.68	41,418.68	0.00	3,988.62	3,988.62	3,988.62	37,430.06	0.00	37,430.06	37,430.06	37,430.06	Firm Volumes Total
	0.00	38,036.70	38,036.70	0.00	3,758.02	3,758.02	3,758.02	34,278.68	0.00	34,278.68	34,278.68	34,278.68	3-factor Total
	0.00	18.95	18.95	0.00	1.93	1.93	1.93	17.02	0.00	17.02	17.02	17.02	Customers-All Total
	3,304.07	0.00	3,304.07	0.00	0.00	0.00	0.00	3,304.07	0.00	3,304.07	3,304.07	3,304.07	Direct-OR Total
	(1,542.07)	0.00	(1,542.07)	0.00	0.00	0.00	0.00	(1,542.07)	0.00	(1,542.07)	0.00	0.00	Direct-WA Total
	0.00	493.40	493.40	0.00	39.08	39.08	39.08	454.32	0.00	454.32	454.32	454.32	sendout volumes Total
<b>856 Mains Expense Total</b>	1,762.00	38,549.05	40,311.05	(1,542.07)	3,799.03	2,256.96	3,304.07	34,750.02	3,304.07	34,750.02	38,054.09	38,054.09	3-factor Total
	0.00	(107.88)	(107.88)	0.00	(10.66)	(10.66)	0.00	(97.22)	0.00	(97.22)	0.00	0.00	3-factor Total
	2.07	0.00	2.07	0.00	0.00	0.00	2.07	2.07	0.00	2.07	0.00	0.00	Direct-OR Total
<b>863 Maintenance of Mains Total</b>	2.07	(107.88)	(105.81)	0.00	0.00	0.00	0.00	(97.22)	2.07	(95.15)	0.00	0.00	Sales/Sendout Volumes Total
	0.00	3,312.91	3,312.91	0.00	289.88	289.88	289.88	3,023.03	0.00	3,023.03	3,023.03	3,023.03	Sales/Sendout Volumes Total
	0.00	186,310.19	186,310.19	0.00	14,755.77	14,755.77	14,755.77	171,554.42	0.00	171,554.42	171,554.42	171,554.42	Sendout Volumes Total
<b>870 Supervision and Engineering Total</b>	0.00	189,623.10	189,623.10	0.00	15,045.65	15,045.65	15,045.65	174,577.45	0.00	174,577.45	174,577.45	174,577.45	3-factor Total
	0.00	97,469.35	97,469.35	0.00	9,629.99	9,629.99	9,629.99	87,839.36	0.00	87,839.36	87,839.36	87,839.36	Customers port/van Total
	0.00	3,785.97	3,785.97	0.00	530.79	530.79	530.79	3,255.18	0.00	3,255.18	3,255.18	3,255.18	Customers port/van 80% Total
	0.00	(113.99)	(113.99)	0.00	(12.79)	(12.79)	(12.79)	(101.20)	0.00	(101.20)	(101.20)	(101.20)	Customers-Ind Total
	0.00	73,880.58	73,880.58	0.00	7,535.82	7,535.82	7,535.82	66,344.76	0.00	66,344.76	66,344.76	66,344.76	Customers-All Total
	363,034.47	0.00	363,034.47	0.00	0.00	0.00	0.00	363,034.47	0.00	363,034.47	0.00	0.00	Direct-OR Total
	31,893.95	0.00	31,893.95	0.00	0.00	0.00	0.00	31,893.95	0.00	31,893.95	0.00	0.00	Direct-WA Total
	0.00	(6,173.79)	(6,173.79)	0.00	(594.54)	(594.54)	(594.54)	(5,579.25)	0.00	(5,579.25)	0.00	0.00	Firm Volumes Total
	0.00	65.68	65.68	0.00	5.20	5.20	5.20	60.48	0.00	60.48	60.48	60.48	sendout volumes Total
<b>874 Mains and Services Expense Total</b>	394,928.42	168,913.80	563,842.22	31,893.95	17,094.47	48,988.42	363,034.47	151,819.33	363,034.47	151,819.33	514,853.80	514,853.80	Direct-OR Total
	2,503.06	0.00	2,503.06	0.00	0.00	0.00	0.00	2,503.06	0.00	2,503.06	0.00	0.00	Direct-OR Total
	0.00	11,412.99	11,412.99	0.00	903.91	903.91	903.91	10,509.08	0.00	10,509.08	10,509.08	10,509.08	Sendout Volumes Total
	0.00	6,977.31	6,977.31	0.00	751.46	751.46	751.46	6,225.85	0.00	6,225.85	6,225.85	6,225.85	Telemetering Total
<b>875 Measuring and Regulator Station Expense - General Total</b>	2,503.06	18,390.30	20,893.36	0.00	1,655.37	1,655.37	1,655.37	16,734.93	0.00	16,734.93	19,237.99	19,237.99	Direct-OR Total
	(2,167.28)	0.00	(2,167.28)	0.00	0.00	0.00	0.00	(2,167.28)	0.00	(2,167.28)	0.00	0.00	Sendout Volumes Total
	(2,167.28)	44,990.97	42,823.69	0.00	3,563.28	3,563.28	3,563.28	41,427.69	0.00	41,427.69	39,260.41	39,260.41	Direct-OR Total
<b>877 Measuring and Regulator Station Expense - City Gate Total</b>	(2,167.28)	44,990.97	42,823.69	0.00	3,563.28	3,563.28	3,563.28	41,427.69	0.00	41,427.69	39,260.41	39,260.41	Sendout Volumes Total
	0.00	2,843.71	2,843.71	0.00	280.96	280.96	280.96	2,562.75	0.00	2,562.75	2,562.75	2,562.75	3-factor Total
	0.00	259,338.46	259,338.46	0.00	26,452.53	26,452.53	26,452.53	232,885.93	0.00	232,885.93	232,885.93	232,885.93	Customers-All Total
	0.00	15,611.13	15,611.13	0.00	1,024.10	1,024.10	1,024.10	14,587.03	0.00	14,587.03	14,587.03	14,587.03	Customers-Ind Total
	(2,536.01)	0.00	(2,536.01)	0.00	0.00	0.00	0.00	(2,536.01)	0.00	(2,536.01)	0.00	0.00	Direct-OR Total
	0.00	11,121.99	11,121.99	0.00	880.87	880.87	880.87	10,241.12	0.00	10,241.12	10,241.12	10,241.12	sendout volumes Total
<b>878 Meter and House Regulator Expense Total</b>	(2,536.01)	286,915.29	286,379.28	0.00	28,638.46	28,638.46	28,638.46	262,736.83	0.00	262,736.83	257,740.82	257,740.82	3-factor Total
	0.00	41,817.98	41,817.98	0.00	4,131.61	4,131.61	4,131.61	37,686.37	0.00	37,686.37	37,686.37	37,686.37	Customers port/van Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	497,732.44	497,732.44	0.00	50,768.71	50,768.71	50,768.71	446,963.73	0.00	446,963.73	446,963.73	446,963.73	Customers-Ind Total
	(102.21)	0.00	(102.21)	0.00	0.00	0.00	0.00	(102.21)	0.00	(102.21)	0.00	0.00	Direct-OR Total
	0.00	4,278.88	4,278.88	0.00	455.27	455.27	455.27	3,823.61	0.00	3,823.61	3,823.61	3,823.61	Employee Cost Total
<b>879 Customer Installation Expense Total</b>	(102.21)	543,829.30	543,727.09	0.00	55,355.59	55,355.59	55,355.59	488,473.71	0.00	488,473.71	488,371.50	488,371.50	Direct-OR Total

FERC\_Descr

FERC_Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Feb	Allocated	Feb	Feb	Feb	Allocated	Feb	Feb	Feb	Allocated	Feb	Feb
	0.00	(497.96)	(497.96)	0.00	(49.20)	0.00	(49.20)	0.00	(448.76)	0.00	(448.76)	0.00
	0.00	(1,559.20)	(1,559.20)	0.00	(218.60)	0.00	(218.60)	0.00	(1,340.60)	0.00	(1,340.60)	0.00
	1,941.21	131,671.39	133,612.60	0.00	13,430.48	0.00	13,430.48	0.00	118,240.91	0.00	118,240.91	0.00
	2,010.66	0.00	2,010.66	2,010.66	0.00	0.00	2,010.66	0.00	1,941.21	0.00	1,941.21	0.00
	0.00	19,910.04	19,910.04	0.00	2,118.43	0.00	2,118.43	0.00	17,791.61	0.00	17,791.61	0.00
	0.00	23,800.33	23,800.33	0.00	1,884.98	0.00	1,884.98	0.00	21,915.35	0.00	21,915.35	0.00
<b>880 Other Expense Total</b>	<b>3,951.87</b>	<b>173,324.60</b>	<b>177,276.47</b>	<b>2,010.66</b>	<b>17,166.09</b>	<b>19,176.75</b>	<b>19,176.75</b>	<b>1,941.21</b>	<b>156,158.51</b>	<b>158,099.72</b>	<b>158,099.72</b>	<b>3,543.52</b>
	0.00	3,932.00	3,932.00	0.00	388.48	0.00	388.48	0.00	3,543.52	0.00	3,543.52	0.00
<b>881 Rents Total</b>	<b>0.00</b>	<b>128,999.00</b>	<b>128,999.00</b>	<b>0.00</b>	<b>12,745.12</b>	<b>12,745.12</b>	<b>12,745.12</b>	<b>0.00</b>	<b>116,253.88</b>	<b>116,253.88</b>	<b>116,253.88</b>	<b>0.00</b>
	7,725.11	0.00	7,725.11	0.00	0.00	0.00	0.00	7,725.11	0.00	7,725.11	0.00	0.00
	4,612.87	0.00	4,612.87	4,612.87	0.00	0.00	4,612.87	0.00	0.00	0.00	0.00	0.00
	0.00	7,441.09	7,441.09	0.00	589.34	0.00	589.34	0.00	6,851.75	0.00	6,851.75	0.00
<b>885 Supervision and Engineering Total</b>	<b>12,342.98</b>	<b>136,440.09</b>	<b>148,783.07</b>	<b>4,612.87</b>	<b>13,334.46</b>	<b>17,947.33</b>	<b>17,947.33</b>	<b>7,725.11</b>	<b>123,105.63</b>	<b>200,356.74</b>	<b>200,356.74</b>	<b>6,851.75</b>
	0.00	32,342.33	32,342.33	0.00	3,195.42	0.00	3,195.42	0.00	29,146.91	0.00	29,146.91	0.00
	0.00	2,961.63	2,961.63	0.00	0.00	0.00	0.00	0.00	2,961.63	0.00	2,961.63	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	126,716.41	0.00	126,716.41	0.00	0.00	0.00	0.00	126,716.41	0.00	126,716.41	0.00	0.00
	9,969.21	0.00	9,969.21	9,969.21	0.00	0.00	9,969.21	0.00	0.00	0.00	0.00	0.00
	0.00	2,639.29	2,639.29	0.00	209.03	0.00	209.03	0.00	2,430.26	0.00	2,430.26	0.00
<b>887 Mains Total</b>	<b>136,685.62</b>	<b>37,943.25</b>	<b>174,628.87</b>	<b>9,969.21</b>	<b>3,726.74</b>	<b>13,705.95</b>	<b>13,705.95</b>	<b>126,716.41</b>	<b>34,205.51</b>	<b>160,922.92</b>	<b>160,922.92</b>	<b>2,430.26</b>
	0.00	1,533.60	1,533.60	0.00	151.52	0.00	151.52	0.00	1,382.08	0.00	1,382.08	0.00
	(8,984.47)	0.00	(8,984.47)	0.00	0.00	0.00	0.00	(8,984.47)	0.00	(8,984.47)	0.00	0.00
	0.00	51,929.89	51,929.89	0.00	4,112.84	0.00	4,112.84	0.00	47,817.05	0.00	47,817.05	0.00
	0.00	24,819.07	24,819.07	0.00	2,673.01	0.00	2,673.01	0.00	22,146.06	0.00	22,146.06	0.00
<b>889 Measuring and Regulator Station Expense - General Total</b>	<b>(8,984.47)</b>	<b>78,282.56</b>	<b>69,298.09</b>	<b>0.00</b>	<b>6,937.37</b>	<b>6,937.37</b>	<b>6,937.37</b>	<b>(8,984.47)</b>	<b>71,345.19</b>	<b>62,360.72</b>	<b>62,360.72</b>	<b>38.43</b>
	0.00	42.64	42.64	0.00	4.21	0.00	4.21	0.00	38.43	0.00	38.43	0.00
	0.00	7,294.54	7,294.54	0.00	577.73	0.00	577.73	0.00	6,716.81	0.00	6,716.81	0.00
	0.00	7,337.18	7,337.18	0.00	581.94	0.00	581.94	0.00	6,755.24	0.00	6,755.24	0.00
<b>891 Measuring and Regulator Station Expense - City Gate Total</b>	<b>0.00</b>	<b>29,526.98</b>	<b>29,526.98</b>	<b>0.00</b>	<b>2,917.27</b>	<b>2,917.27</b>	<b>2,917.27</b>	<b>0.00</b>	<b>26,609.71</b>	<b>26,609.71</b>	<b>26,609.71</b>	<b>0.00</b>
	62,936.31	0.00	62,936.31	0.00	0.00	0.00	0.00	62,936.31	0.00	62,936.31	0.00	0.00
	11,319.43	0.00	11,319.43	11,319.43	0.00	0.00	11,319.43	0.00	0.00	0.00	0.00	0.00
	0.00	12,295.88	12,295.88	0.00	973.83	0.00	973.83	0.00	11,322.05	0.00	11,322.05	0.00
<b>892 Services Total</b>	<b>74,255.74</b>	<b>41,822.86</b>	<b>116,078.60</b>	<b>11,319.43</b>	<b>3,891.10</b>	<b>15,210.53</b>	<b>15,210.53</b>	<b>62,936.31</b>	<b>37,931.76</b>	<b>100,868.07</b>	<b>100,868.07</b>	<b>0.00</b>
	0.00	(7,790.70)	(7,790.70)	0.00	(769.72)	0.00	(769.72)	0.00	(7,020.98)	0.00	(7,020.98)	0.00
	0.00	26,952.81	26,952.81	0.00	2,749.19	0.00	2,749.19	0.00	24,203.62	0.00	24,203.62	0.00
	0.00	29,775.68	29,775.68	0.00	2,530.94	0.00	2,530.94	0.00	27,244.74	0.00	27,244.74	0.00
	0.00	23,447.41	23,447.41	0.00	1,538.14	0.00	1,538.14	0.00	21,909.27	0.00	21,909.27	0.00
	0.00	18,100.52	18,100.52	0.00	1,878.83	0.00	1,878.83	0.00	16,221.69	0.00	16,221.69	0.00
	(5,233.51)	0.00	(5,233.51)	0.00	0.00	0.00	0.00	(5,233.51)	0.00	(5,233.51)	0.00	0.00
	(5,233.51)	42,812.25	37,578.74	0.00	3,390.73	0.00	3,390.73	0.00	39,421.52	0.00	39,421.52	0.00
<b>893 Meters and House Regulators Total</b>	<b>(5,233.51)</b>	<b>133,297.97</b>	<b>128,064.46</b>	<b>0.00</b>	<b>11,318.11</b>	<b>11,318.11</b>	<b>11,318.11</b>	<b>(5,233.51)</b>	<b>121,979.86</b>	<b>116,746.35</b>	<b>116,746.35</b>	<b>0.00</b>
	0.00	3,710.73	3,710.73	0.00	366.62	0.00	366.62	0.00	3,344.11	0.00	3,344.11	0.00
	0.00	42,162.21	42,162.21	0.00	4,300.55	0.00	4,300.55	0.00	37,861.66	0.00	37,861.66	0.00
	2,012.39	0.00	2,012.39	0.00	0.00	0.00	0.00	2,012.39	0.00	2,012.39	0.00	0.00
<b>894 Other Equipment Total</b>	<b>2,012.39</b>	<b>45,872.94</b>	<b>47,885.33</b>	<b>0.00</b>	<b>4,667.17</b>	<b>4,667.17</b>	<b>4,667.17</b>	<b>2,012.39</b>	<b>41,205.77</b>	<b>43,218.16</b>	<b>43,218.16</b>	<b>0.00</b>
	0.00	95,884.52	95,884.52	0.00	9,473.39	0.00	9,473.39	0.00	86,411.13	0.00	86,411.13	0.00
<b>901 Supervision Total</b>	<b>0.00</b>	<b>95,884.52</b>	<b>95,884.52</b>	<b>0.00</b>	<b>9,473.39</b>	<b>9,473.39</b>	<b>9,473.39</b>	<b>0.00</b>	<b>86,411.13</b>	<b>86,411.13</b>	<b>86,411.13</b>	<b>0.00</b>
	0.00	747.64	747.64	0.00	73.87	0.00	73.87	0.00	673.77	0.00	673.77	0.00
	0.00	21,052.71	21,052.71	0.00	2,951.59	0.00	2,951.59	0.00	18,101.12	0.00	18,101.12	0.00
	0.00	54,369.51	54,369.51	0.00	5,545.70	0.00	5,545.70	0.00	48,823.81	0.00	48,823.81	0.00
	0.00	1,340.93	1,340.93	0.00	87.97	0.00	87.97	0.00	1,252.96	0.00	1,252.96	0.00
	0.00	175.31	175.31	0.00	18.20	0.00	18.20	0.00	157.11	0.00	157.11	0.00
<b>902 Meter Reading Expenses Total</b>	<b>0.00</b>	<b>77,686.10</b>	<b>77,686.10</b>	<b>0.00</b>	<b>8,677.33</b>	<b>8,677.33</b>	<b>8,677.33</b>	<b>0.00</b>	<b>69,008.77</b>	<b>69,008.77</b>	<b>69,008.77</b>	<b>0.00</b>
	0.00	820,389.76	820,389.76	0.00	81,054.51	0.00	81,054.51	0.00	739,335.25	0.00	739,335.25	0.00
	0.00	159,262.89	159,262.89	0.00	16,244.81	0.00	16,244.81	0.00	143,018.08	0.00	143,018.08	0.00
	0.00	24,768.00	24,768.00	0.00	1,624.78	0.00	1,624.78	0.00	23,143.22	0.00	23,143.22	0.00
	0.00	372,500.83	372,500.83	0.00	38,665.58	0.00	38,665.58	0.00	333,835.25	0.00	333,835.25	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>903 Customer Records and Collection Expense Total</b>	<b>0.00</b>	<b>1,376,921.48</b>	<b>1,376,921.48</b>	<b>0.00</b>	<b>137,589.68</b>	<b>137,589.68</b>	<b>137,589.68</b>	<b>0.00</b>	<b>1,239,331.80</b>	<b>1,239,331.80</b>	<b>1,239,331.80</b>	<b>0.00</b>
	0.00	(36,553.00)	(36,553.00)	0.00	(3,932.41)	0.00	(3,932.41)	0.00	(34,620.59)	0.00	(34,620.59)	0.00
	0.00	42,390.01	42,390.01	0.00	3,603.15	0.00	3,603.15	0.00	38,786.86	0.00	38,786.86	0.00
	0.00	7,953.83	7,953.83	0.00	521.77	0.00	521.77	0.00	7,432.06	0.00	7,432.06	0.00
	0.00	335,750.03	335,750.03	0.00	34,850.85	0.00	34,850.85	0.00	300,899.18	0.00	300,899.18	0.00
	(7,172.31)	0.00	(7,172.31)	0.00	0.00	0.00	0.00	(7,172.31)	0.00	(7,172.31)	0.00	0.00
<b>904 Uncollectible Accounts Total</b>	<b>(7,172.31)</b>	<b>347,540.87</b>	<b>340,368.56</b>	<b>0.00</b>	<b>35,043.36</b>	<b>35,043.36</b>	<b>35,043.36</b>	<b>(7,172.31)</b>	<b>312,497.51</b>	<b>305,325.20</b>	<b>305,325.20</b>	<b>0.00</b>
	0.00	23,642.01	23,642.01	0.00	2,454.04	0.00	2,454.04	0.00	21,187.97	0.00	21,187.97	0.00
	0.00	1,833.86	1,833.86	0.00	195.12	0.00	195.12	0.00	1,638.74	0.00	1,638.74	0.00
<b>907 Supervision Total</b>	<b>0.00</b>	<b>25,475.87</b>	<b>25,475.87</b>	<b>0.00</b>	<b>2,649.16</b>	<b>2,649.16</b>	<b>2,649.16</b>	<b>0.00</b>	<b>22,826.71</b>	<b>22,826.71</b>	<b>22,826.71</b>	<b>0.00</b>

FERC-Deser

	System				Washington				Oregon			
	Direct		Allocated		Direct		Allocated		Direct		Allocated	
	Feb	Total	Feb	Total	Feb	Total	Feb	Total	Feb	Total	Feb	Total
	0.00	26,560.85	0.00	2,624.22	0.00	2,624.22	0.00	23,936.63	0.00	23,936.63	0.00	23,936.63
	0.00	178,869.52	0.00	18,244.69	0.00	18,244.69	0.00	160,624.83	0.00	160,624.83	0.00	160,624.83
	0.00	13,564.54	0.00	1,152.99	0.00	1,152.99	0.00	12,411.55	0.00	12,411.55	0.00	12,411.55
	0.00	63,597.50	0.00	4,172.00	0.00	4,172.00	0.00	59,425.50	0.00	59,425.50	0.00	59,425.50
	0.00	12,675.01	0.00	1,315.67	0.00	1,315.67	0.00	11,359.34	0.00	11,359.34	0.00	11,359.34
	(104.00)	0.00	0.00	0.00	0.00	0.00	(104.00)	0.00	0.00	0.00	0.00	0.00
	795.40	795.40	0.00	795.40	0.00	795.40	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>908 Customer Assistance Expense Total</b>	691.40	295,958.82	795.40	27,509.57	795.40	28,304.97	(104.00)	267,757.85	0.00	267,757.85	0.00	267,757.85
	0.00	54,118.07	0.00	5,617.46	0.00	5,617.46	0.00	48,500.61	0.00	48,500.61	0.00	48,500.61
	0.00	54,118.07	0.00	5,617.46	0.00	5,617.46	0.00	48,500.61	0.00	48,500.61	0.00	48,500.61
	0.00	16,836.97	0.00	1,747.68	0.00	1,747.68	0.00	15,089.29	0.00	15,089.29	0.00	15,089.29
	0.00	16,836.97	0.00	1,747.68	0.00	1,747.68	0.00	15,089.29	0.00	15,089.29	0.00	15,089.29
	0.00	15,272.17	0.00	1,557.76	0.00	1,557.76	0.00	13,714.41	0.00	13,714.41	0.00	13,714.41
	0.00	12,636.66	0.00	1,311.69	0.00	1,311.69	0.00	11,324.97	0.00	11,324.97	0.00	11,324.97
	0.00	987.46	0.00	105.07	0.00	105.07	0.00	882.39	0.00	882.39	0.00	882.39
	0.00	28,896.29	0.00	2,974.52	0.00	2,974.52	0.00	25,921.77	0.00	25,921.77	0.00	25,921.77
	0.00	4,743.94	0.00	468.70	0.00	468.70	0.00	4,275.24	0.00	4,275.24	0.00	4,275.24
	0.00	159,811.54	0.00	16,300.75	0.00	16,300.75	0.00	143,510.79	0.00	143,510.79	0.00	143,510.79
	0.00	4,281.80	0.00	363.95	0.00	363.95	0.00	3,917.85	0.00	3,917.85	0.00	3,917.85
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	201.00	201.00	0.00	0.00	0.00	0.00	201.00	0.00	201.00	0.00	201.00	201.00
<b>912 Demonstration and Selling Expense Total</b>	201.00	168,837.28	0.00	17,133.40	0.00	17,133.40	201.00	151,703.88	0.00	151,703.88	0.00	151,904.88
	0.00	20,898.70	0.00	1,776.39	0.00	1,776.39	0.00	19,122.31	0.00	19,122.31	0.00	19,122.31
	0.00	138.36	0.00	14.36	0.00	14.36	0.00	124.00	0.00	124.00	0.00	124.00
	0.00	21,037.06	0.00	1,790.75	0.00	1,790.75	0.00	19,246.31	0.00	19,246.31	0.00	19,246.31
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	3,591,093.89	0.00	354,800.12	0.00	354,800.12	0.00	3,236,293.77	0.00	3,236,293.77	0.00	3,236,293.77
	0.00	6,193.57	0.00	657.14	0.00	657.14	0.00	5,536.43	0.00	5,536.43	0.00	5,536.43
	0.00	203,450.10	0.00	20,751.91	0.00	20,751.91	0.00	182,698.19	0.00	182,698.19	0.00	182,698.19
	49,208.44	49,208.44	0.00	0.00	0.00	0.00	49,208.44	49,208.44	0.00	0.00	0.00	49,208.44
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	1,394.73	0.00	148.40	0.00	148.40	0.00	1,246.33	0.00	1,246.33	0.00	1,246.33
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	149,472.55	0.00	44,841.77	0.00	44,841.77	0.00	104,630.78	0.00	104,630.78	0.00	104,630.78
	0.00	7,465.40	0.00	591.26	0.00	591.26	0.00	6,874.14	0.00	6,874.14	0.00	6,874.14
	49,208.44	3,959,070.24	0.00	421,790.60	0.00	421,790.60	49,208.44	3,537,279.64	0.00	3,537,279.64	0.00	3,586,488.08
	0.00	(977,777.66)	0.00	(103,742.21)	0.00	(103,742.21)	0.00	(874,035.45)	0.00	(874,035.45)	0.00	(874,035.45)
	0.00	(419,456.97)	0.00	(44,630.22)	0.00	(44,630.22)	0.00	(374,826.75)	0.00	(374,826.75)	0.00	(374,826.75)
	0.00	(1,397,234.63)	0.00	(146,572.43)	0.00	(146,572.43)	0.00	(1,248,662.20)	0.00	(1,248,662.20)	0.00	(1,248,662.20)
	0.00	214,057.66	0.00	21,148.90	0.00	21,148.90	0.00	192,908.76	0.00	192,908.76	0.00	192,908.76
	0.00	114,918.22	0.00	11,353.92	0.00	11,353.92	0.00	103,564.30	0.00	103,564.30	0.00	103,564.30
	0.00	114,918.22	0.00	11,353.92	0.00	11,353.92	0.00	103,564.30	0.00	103,564.30	0.00	103,564.30
	492.00	492.00	0.00	0.00	0.00	0.00	492.00	492.00	0.00	0.00	0.00	492.00
	0.00	776,411.38	0.00	82,610.20	0.00	82,610.20	0.00	693,801.18	0.00	693,801.18	0.00	693,801.18
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	492.00	776,411.38	0.00	82,610.20	0.00	82,610.20	492.00	693,801.18	0.00	693,801.18	0.00	693,801.18
	0.00	183,764.87	0.00	18,155.97	0.00	18,155.97	0.00	165,608.90	0.00	165,608.90	0.00	165,608.90
	0.00	183,764.87	0.00	18,155.97	0.00	18,155.97	0.00	165,608.90	0.00	165,608.90	0.00	165,608.90
	0.00	334,763.97	0.00	33,074.68	0.00	33,074.68	0.00	301,689.29	0.00	301,689.29	0.00	301,689.29
	0.00	1,646.50	0.00	167.94	0.00	167.94	0.00	1,478.56	0.00	1,478.56	0.00	1,478.56
	3,453.25	3,453.25	0.00	0.00	0.00	0.00	3,453.25	3,453.25	0.00	0.00	0.00	3,453.25
	10,378.28	10,378.28	0.00	10,378.28	0.00	10,378.28	0.00	0.00	0.00	0.00	0.00	0.00
	13,831.53	336,410.47	0.00	33,242.62	0.00	33,242.62	3,453.25	303,167.85	0.00	303,167.85	0.00	306,621.10
	0.00	225,031.00	0.00	22,233.06	0.00	22,233.06	0.00	202,797.94	0.00	202,797.94	0.00	202,797.94
	0.00	9,784.08	0.00	997.98	0.00	997.98	0.00	8,786.10	0.00	8,786.10	0.00	8,786.10
	0.00	1,055.16	0.00	266.96	0.00	266.96	0.00	788.20	0.00	788.20	0.00	788.20
	80,162.04	80,162.04	0.00	0.00	0.00	0.00	80,162.04	80,162.04	0.00	0.00	0.00	80,162.04
	3,637.09	3,637.09	0.00	3,637.09	0.00	3,637.09	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	(899.37)	0.00	(95.69)	0.00	(95.69)	0.00	(803.68)	0.00	(803.68)	0.00	(803.68)
	83,799.13	235,424.79	0.00	453.92	0.00	453.92	43.72	410.20	0.00	410.20	0.00	410.20
	819,992.86	9,209,927.37	0.00	10,029,930.23	0.00	10,029,930.23	73,074.82	9,277,126.17	0.00	9,277,126.17	0.00	9,024,044.21
<b>935 Maintenance of General Plant Total</b>	83,799.13	235,424.79	0.00	453.92	0.00	453.92	43.72	410.20	0.00	410.20	0.00	410.20
<b>Grand Total</b>	819,992.86	9,209,927.37	0.00	10,029,930.23	0.00	10,029,930.23	73,074.82	9,277,126.17	0.00	9,277,126.17	0.00	9,024,044.21



**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

System		Washington			Oregon		
Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
System Total		Washington Total			Oregon Total		
	93,764,882		9,465,058				84,299,824
	1,034,302,815		104,650,715				929,652,100
	9.07%		9.04%				9.07%

**NW Natural**  
**Washington Results of Operations**  
**12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
<b>Sales of Gas</b>												
480.1	Residential		548,672,890	0	60,972,280	0	60,972,280	487,700,611	0	487,700,611	0	487,700,611
481.1	Commercial		285,604,474	0	26,151,682	0	26,151,682	259,452,792	0	259,452,792	0	259,452,792
481.2	Industrial Firm		40,760,640	0	3,119,321	0	3,119,321	37,641,318	0	37,641,318	0	37,641,318
481.3	Interruptible		54,213,452	0	5,031,199	0	5,031,199	49,182,253	0	49,182,253	0	49,182,253
481.5	Interruptible Incentive		3,699,414	0	0	0	0	3,699,414	0	3,699,414	0	3,699,414
495.20	Unbilled Revenue	A	0	(41,812,949)	0	(4,610,621)	(4,610,621)	0	(37,202,328)	(37,202,328)	0	(37,202,328)
	Total Sales of Gas		932,950,870	(41,812,949)	95,274,482	(4,610,621)	90,663,861	837,676,388	(37,202,328)	800,474,061		800,474,061
<b>Transportation Revenue</b>												
489.12	Industrial Firm		5,832,196	0	641,661	0	641,661	5,190,535	0	5,190,535	0	5,190,535
489.13	Interruptible		7,951,610	0	510,024	0	510,024	7,441,586	0	7,441,586	0	7,441,586
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		4,386	0	0	0	0	4,386	0	4,386	0	4,386
	Total Transportation Revenue		13,788,192	0	1,151,685	0	1,151,685	12,636,506	0	12,636,506	0	12,636,506
<b>Rate Adjustments - Amortizations</b>												
495.6	Miscellaneous Revenues		14,538,990	0	(59,469)	0	(59,469)	14,598,458	0	14,598,458	0	14,598,458
<b>Miscellaneous Revenues</b>												
487	Late Payment Charge		3,113,478	0	194,055	0	194,055	2,919,423	0	2,919,423	0	2,919,423
488.1	Returned Check Charge		146,218	0	19,770	0	19,770	126,448	0	126,448	0	126,448
488.3	Recon Charge CR During Office Hours		272,934	0	29,150	0	29,150	243,784	0	243,784	0	243,784
488.4	Field Collection Charge		337,550	0	48,000	0	48,000	289,550	0	289,550	0	289,550
488.5	Recon Charge CR After Office Hours		426,800	0	56,050	0	56,050	370,750	0	370,750	0	370,750
488.6	Recon Charge Seas During Office Hours		19,740	0	2,050	0	2,050	17,690	0	17,690	0	17,690
488.7	Recon Charge Seas After Office Hours		8,775	0	1,200	0	1,200	7,575	0	7,575	0	7,575
488.8	Automated Payment Charge		150,496	0	22,528	0	22,528	127,969	0	127,969	0	127,969
493.2	Rent - Utility Property	B	0	260,886	0	1,644	1,644	0	259,242	259,242	0	259,242
495.1	Meter Rentals		213,809	0	22,659	0	22,659	191,151	0	191,151	0	191,151
495.2	Other Gas Revenue - Miscellaneous		1,699,849	0	24,378	0	24,378	1,675,471	0	1,675,471	0	1,675,471
	Total Miscellaneous Revenues		6,389,650	260,886	419,839	1,644	421,483	5,969,810	259,242	6,229,052	0	6,229,052
<b>Total Operating Revenue</b>												
			967,667,700	(41,552,063)	96,786,537	(4,608,977)	92,177,560	870,881,163	(36,943,086)	833,938,078		833,938,078
<b>Cost of Gas</b>												
804.7	WACOG Incurred		461,441,484	0	44,339,120	0	44,339,120	417,102,364	0	417,102,364	0	417,102,364
805.7	WACOG Deferred		66,746,358	0	7,619,428	0	7,619,428	59,126,930	0	59,126,930	0	59,126,930
804.6	Demand Incurred		84,983,705	0	7,744,312	0	7,744,312	77,239,393	0	77,239,393	0	77,239,393
805.8	Demand Deferred		(4,888,888)	0	2,195	0	2,195	(4,891,084)	0	(4,891,084)	0	(4,891,084)
805.4	Amortization of Gas Costs		(53,176,576)	0	(5,712,064)	0	(5,712,064)	(47,464,511)	0	(47,464,511)	0	(47,464,511)
	Total Cost of Gas		555,106,083	0	53,992,991	0	53,992,991	501,113,093	0	501,113,093	0	501,113,093
<b>Detail Operations &amp; Maintenance</b>												
			7,478,087	117,995,973	1,017,402	11,953,044	12,970,446	6,460,686	106,042,929	112,503,614		112,503,614
<b>Other Taxes</b>												
408.11	Property		19,790,381	0	1,021,015	0	1,021,015	18,769,366	0	18,769,366	0	18,769,366
408.12	Franchise		23,279,673	0	3,849,144	0	3,849,144	19,430,528	0	19,430,528	0	19,430,528
408.13	Payroll		0	5,155,447	0	467,366	467,366	0	4,688,080	4,688,080	0	4,688,080
408.14	Other		180,146	0	0	0	0	180,146	0	180,146	0	180,146
408.15	Regulatory		2,500,251	0	190,467	0	190,467	2,309,784	0	2,309,784	0	2,309,784
	Total Other Taxes		45,750,451	5,155,447	5,060,626	467,366	5,527,993	40,689,824	4,688,080	45,377,905		45,377,905
403.1	Depreciation		0	61,606,935	0	6,749,356	6,749,356	0	54,857,579	54,857,579		54,857,579
<b>Income Taxes</b>												
409.11	Federal Income Taxes		(2,979,728)	0	3,447,664	0	3,447,664	(6,427,392)	0	(6,427,392)	0	(6,427,392)
410.1	Federal Income Taxes - Deferred		57,396,024	0	0	0	0	57,396,024	0	57,396,024	0	57,396,024
411.4	Federal Income Tax Credit		(22,500,941)	0	24,053	0	24,053	(22,524,994)	0	(22,524,994)	0	(22,524,994)
409.1	Oregon Income Taxes		222,118	0	0	0	0	222,118	0	222,118	0	222,118
410.1	Oregon Income Taxes - Deferred		10,451,632	0	0	0	0	10,451,632	0	10,451,632	0	10,451,632
411.1	Oregon Income Tax Credit		(3,331,326)	0	0	0	0	(3,331,326)	0	(3,331,326)	0	(3,331,326)
	Total Income Taxes		39,257,779	0	3,471,717	0	3,471,717	35,786,062	0	35,786,062	0	35,786,062
<b>Total Operating Revenue Deductions</b>												
			608,334,622	184,758,355	60,071,019	19,169,767	82,712,502	548,263,603	165,588,588	749,638,253		749,638,253
<b>Net Operating Income</b>												
			93,764,882		9,465,058		9,465,058	84,299,824		84,299,824		84,299,824

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
<b>12 Month Ended Reports</b>									
<b>Rate Base</b>									
<b>101 Gross Plant</b>			2,147,251,491			223,879,606			1,923,371,885
<b>108.1X Accumulated Depreciation</b>			(913,175,190)			(101,063,593)			(812,111,597)
<b>117.X Storage Gas - Cushion</b>			14,136,677			1,343,219			12,793,458
<b>186.XX Leasehold Improvements</b>			2,104,283			208,097			1,896,186
<b>252.XX Customer Contributions</b>			(2,261,108)			(139,135)			(2,121,973)
<b>283.XX Deferred Taxes - Federal</b>			(179,580,331)			(19,577,479)			(160,002,852)
<b>283.XX Deferred Taxes - State</b>			(34,173,007)			0			(34,173,007)
<b>Total Rate Base</b>			1,034,302,815			104,650,715			929,652,100
<b>Rate Of Return on Rate Base</b>			9.07%			9.04%			9.07%
<b>Allocation References:</b>									
A Unbilled Revenue			100.00%			11.03%			88.97%
B Direct			100.00%			0.63%			99.37%
C&M See O&M Detail			100.00%			9.07%			90.93%
D Payroll Factor			100.00%			10.96%			89.04%
D Depreciation Factor									





**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

		Jan 2010					
System	Direct	System		Washington		Oregon	
		Allocated	Total	Direct	Allocated	Direct	Total
			20,167,894				18,725,306
			1,016,471,745		1,442,588		896,288,974
			1.98%		1.20%		2.09%

NW Natural  
Washington Quarterly Results of Operations Report

Jan 2010

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
	<b>Sales of Gas</b>											
480.1	Residential		80,212,573		8,636,270	8,636,270		71,576,303		71,576,303		
481.1	Commercial		37,876,629		3,482,427	3,482,427		34,394,201		34,394,201		
481.2	Industrial Firm		3,253,058		283,895	283,895		2,969,164		2,969,164		
481.3	Interruptible		0		370,479	370,479		(370,479)		(370,479)		
481.5	Interruptible Incentive		3,699,414		0	0		3,699,414		3,699,414		
495.20	Unbilled Revenue		(20,680,219)		(20,680,219)	(20,680,219)		(17,444,086)		(17,444,086)		
	<b>Total Sales of Gas</b>	A	125,041,673	(20,680,219)	12,773,070	(3,236,133)	(3,236,133)	112,268,603	(17,444,086)	94,824,517		
	<b>Transportation Revenue</b>											
489.12	Industrial Firm		537,599		58,630	58,630		478,969		478,969		
489.13	Interruptible		645,602		43,045	43,045		602,557		602,557		
489.15	Interruptible Incentive		0		0	0		0		0		
489.3	Agency Fee/Balancing		0		0	0		0		0		
	<b>Total Transportation Revenue</b>		1,183,201	0	101,675	0	0	1,081,526	0	1,081,526		
495.6	<b>Rate Adjustments - Amortizations</b>		644,410		(39,910)	(39,910)		684,320		684,320		
	<b>Miscellaneous Revenues</b>											
487	Late Payment Charge		319,474		17,083	17,083		302,391		302,391		
488.1	Returned Check Charge		12,690		1,530	1,530		11,160		11,160		
488.3	Recon Charge CR During Office Hours		20,700		1,925	1,925		18,775		18,775		
488.4	Field Collection Charge		30,450		4,755	4,755		25,695		25,695		
488.5	Recon Charge CR After Office Hours		48,875		5,750	5,750		43,125		43,125		
488.6	Recon Charge Seas During Office Hours		1,990		175	175		1,815		1,815		
488.7	Recon Charge Seas After Office Hours		1,075		250	250		825		825		
488.8	Automated Payment Charge		13,664		2,073	2,073		11,592		11,592		
493.2	Rent - Utility Property	B	18,290	23,676	2,025	1,644		16,264	22,032	22,032		
495.1	Meter Rentals		65,600		10,081	10,081		55,519		55,519		
495.2	Other Gas Revenue - Miscellaneous		532,808	23,676	45,647	1,644		487,161	22,032	509,193		
	<b>Total Miscellaneous Revenues</b>		127,402,092	(20,656,543)	12,880,482	(3,234,489)	9,645,993	114,521,610	(17,422,054)	97,099,556		
	<b>Total Operating Revenue</b>		51,391,421		5,089,891	5,089,891		46,301,530		46,301,530		
804.7	WACOG Incurred		(223,521)		(20,464)	(20,464)		(203,057)		(203,057)		
805.7	WACOG Deferred		7,618,967		705,037	705,037		6,913,930		6,913,930		
805.8	Demand Deferred		2,520,468		287,671	287,671		2,232,797		2,232,797		
805.4	Amortization of Gas Costs		(6,126,259)		(805,934)	(805,934)		(5,320,325)		(5,320,325)		
	<b>Total Cost of Gas</b>		55,181,076	0	5,256,201	0	5,256,201	49,924,875	0	49,924,875		
	<b>Detail Operations &amp; Maintenance</b>	O&M	1,061,277	8,456,977	71,348	838,351		989,928	7,618,626	8,608,554		
	<b>Other Taxes</b>											
408.11	Property		1,629,990		97,712	97,712		1,532,278		1,532,278		
408.12	Franchise		2,800,781		549,368	549,368		2,251,413		2,251,413		
408.13	Payroll	C	436,864		37,208	37,208		399,656		399,656		
408.14	Other		(51,434)		0	0		(51,434)		(51,434)		
408.15	Regulatory		0		0	0		0		0		
	<b>Total Other Taxes</b>		4,379,338	436,864	647,080	37,208	684,288	3,732,257	399,656	4,131,914		
403.1	<b>Depreciation</b>	D	5,171,343		639,075	639,075		4,532,268		4,532,268		
	<b>Income Taxes</b>											
409.11	Federal Income Taxes		4,095,701		661,807	661,807		3,433,894		3,433,894		
410.11	Federal Income Taxes - Deferred		5,833,107		0	0		5,833,107		5,833,107		
411.42	Federal Income Tax Credit		(215,128)		52,336	52,336		(267,464)		(267,464)		
409.12	Oregon Income Taxes		899,653		0	0		899,653		899,653		
410.12	Oregon Income Taxes - Deferred		1,277,448		0	0		1,277,448		1,277,448		
411.12	Oregon Income Tax Credit		0		0	0		0		0		
	<b>Total Income Taxes</b>		11,890,781		714,143	714,143		11,176,638		11,176,638		
	<b>Total Operating Revenue Deductions</b>		60,621,690	14,065,184	5,974,629	1,514,633	8,203,405	54,647,061	12,550,551	78,374,250		
	<b>Net Operating Income</b>		20,167,894		1,442,588			18,725,306		18,725,306		

	System			Washington			Oregon		
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>Rate Base</b>									
101 Gross Plant			2,181,013,591			227,189,275			1,953,824,316
108.1X Accumulated Depreciation		(933,624,440)			(86,438,527)			(847,185,913)	
117.X Storage Gas - Cushion		14,126,265			1,360,359			12,765,906	
186.XX Leasehold Improvements		1,999,599			197,560			1,802,039	
252.XX Customer Contributions		(2,145,516)			(151,344)			(1,994,172)	
283.XX Deferred Taxes - Federal		(202,707,456)			(21,974,553)			(180,732,903)	
283.XX Deferred Taxes - State		(42,190,299)			0			(42,190,299)	
<b>Total Rate Base</b>		<b>1,016,471,745</b>			<b>120,182,771</b>			<b>896,288,974</b>	
<b>Rate Of Return on Rate Base</b>		<b>1.98%</b>			<b>1.20%</b>			<b>2.09%</b>	
Allocation References:									
A Unbilled Revenue		100.00%			15.65%			84.35%	
B Follows plant split		100.00%			10.84%			89.16%	
O&M See OO&M Detail									
C Payroll Factor		100.00%			10.25%			89.75%	
D Depreciation Factor		100.00%			12.36%			87.64%	

NW Natural  
 Washington Quarterly Results of Operations Report  
 Operations and Maintenance Expense: Allocation of System Amounts  
 For the Month Ended January 31, 2010

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
<b>Underground Storage Expense</b>			
Operation			
816 Wells Expense	\$35,143	\$3,300	\$31,844
818 Compressor Station Expense	21,964	2,115	19,849
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	90,198	8,686	81,512
821 Purification Expense	18,539	1,785	16,754
<b>Maintenance</b>			
832 Wells Expense	9,826	946	8,879
Total Underground Storage Expense	175,671	16,832	158,838
<b>Other Storage Expense</b>			
Operation			
840 Supervision and Engineering	5,458	526	4,933
Total Other Storage Expense	5,458	526	4,933
<b>Liquified Natural Gas Expense</b>			
Operation			
844 Supervision and Engineering	127,454	12,274	115,180
<b>Maintenance</b>			
847 Supervision and Engineering	31,052	2,990	28,062
Total Liquified Natural Gas Expense	158,506	15,264	143,242
Total Natural Gas Storage	339,635	32,622	307,013
<b>Transmission Expense</b>			
Operation			
856 Mains Expense	61,984	6,082	55,902
<b>Maintenance</b>			
863 Maintenance of Mains	370	36	334
Total Transmission Expense	62,354	6,118	56,235
<b>Distribution Expense</b>			
Operation			
870 Supervision and Engineering	223,937	17,750	206,187
874 Mains and Services Expense	662,985	59,977	603,008
875 Measuring and Regulator Station Expense - General	16,239	1,603	14,636
877 Measuring and Regulator Station Expense - City Gate	67,154	5,147	62,007
878 Meter and House Regulator Expense	345,798	34,285	311,513
879 Customer Installation Expense	632,575	64,312	568,263
880 Other Expense	182,269	16,319	165,950
881 Rents	5,767	570	5,197

	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	357,387	25,888	331,499
887 Mains	142,543	7,639	134,905
889 Measuring and Regulator Station Expense - General	76,804	5,636	71,168
891 Measuring and Regulator Station Expense - City Gate	1,782	142	1,641
892 Services	180,561	13,187	167,374
893 Meters and House Regulators	92,129	6,671	85,458
894 Other Equipment	21,250	2,089	19,160
Total Distribution Expense	3,009,180	261,215	2,747,965
<b>Customer Accounts Expense</b>			
Operation			
901 Supervision	99,263	9,807	89,456
902 Meter Reading Expenses	45,765	4,929	40,836
903 Customer Records and Collection Expense	1,430,539	142,524	1,288,015
904 Uncollectible Accounts	433,801	40,731	393,070
Total Customer Accounts Expense	2,009,368	197,991	1,811,377
<b>Customer Service and Informational</b>			
Operation			
907 Supervision	20,318	2,117	18,201
908 Customer Assistance Expense	259,322	25,885	233,437
909 Customer Information Expense	91,558	9,504	82,054
910 Miscellaneous Customer Service Expense	14,451	1,499	12,952
Total Customer Service and Informational	385,649	39,004	346,645
<b>Sales Expense</b>			
Operation			
911 Supervision	23,367	2,407	20,960
912 Demonstration and Selling Expense	109,248	11,059	98,189
913 Advertising	24,128	2,054	22,073
916 Miscellaneous Sales Expense	-	-	-
Total Sales Expense	156,743	15,520	141,223
<b>Administrative and General Expense</b>			
Operation			
921 Office Supplies and Expense	2,920,543	291,674	2,628,869
922 Administrative Expenses Transferred - Credit	(1,302,123)	(138,286)	(1,163,837)
924 Property Insurance Premium	212,632	21,008	191,624
925 Injuries and Damages	106,797	10,552	96,246
926 Employee Pensions and Benefits	611,265	65,094	546,171
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	377,121	37,260	339,862
931 Rents	348,842	43,652	305,190
<b>Maintenance</b>			
935 Maintenance of General Plant	280,247	26,275	253,972
Total Administrative and General Expense	3,555,325	357,227	3,198,097
Total Operations and Maintenance Expense	\$9,518,253	\$909,699	\$8,608,554

NW Natural  
Rates & Regulatory Affairs  
Operations and Maintenance Expense  
State Allocation of System Amounts  
For the Month Ended January 31, 2010

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
816 Wells Expense Total	879.52	0.00	879.52	0.00	0.00	0.00	879.52	0.00	879.52	Direct-OR Total
818 Compressor Station Expense Total	0.00	34,263.77	34,263.77	0.00	3,299.60	3,299.60	0.00	30,964.17	31,943.69	Firm Volumes Total
819 Compressor Station Fuel Total	879.52	35,143.29	35,143.29	0.00	3,299.60	3,299.60	879.52	30,964.17	31,943.69	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	21,964.32	21,964.32	0.00	2,115.17	2,115.17	0.00	19,849.15	19,849.15	Firm Volumes Total
821 Purification Expense Total	0.00	21,964.32	21,964.32	0.00	2,115.17	2,115.17	0.00	19,849.15	19,849.15	Firm Volumes Total
822 Wells Expense Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	3-factor Total
823 Wells Expense Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	3-factor Total
824 Supervision and Engineering Total	0.00	90,196.32	90,196.32	0.00	8,686.10	8,686.10	0.00	81,512.22	81,512.22	Firm Volumes Total
844 Supervision and Engineering Total	0.00	90,196.32	90,196.32	0.00	8,686.10	8,686.10	0.00	81,512.22	81,512.22	Firm Volumes Total
847 Supervision and Engineering Total	0.00	18,539.06	18,539.06	0.00	1,785.31	1,785.31	0.00	16,753.75	16,753.75	Firm Volumes Total
855 Mains Expense Total	0.00	9,825.71	9,825.71	0.00	1,785.31	1,785.31	0.00	16,753.75	16,753.75	Firm Volumes Total
863 Maintenance of Mains Total	0.00	9,825.71	9,825.71	0.00	1,785.31	1,785.31	0.00	16,753.75	16,753.75	Firm Volumes Total
870 Supervision and Engineering Total	0.00	5,458.16	5,458.16	0.00	525.62	525.62	0.00	4,932.54	4,932.54	Firm Volumes Total
874 Mains and Services Expense Total	0.00	5,458.16	5,458.16	0.00	525.62	525.62	0.00	4,932.54	4,932.54	Firm Volumes Total
875 Measuring and Regulator Station Expense - General Total	0.00	115.17	115.17	0.00	11.38	11.38	0.00	103.79	103.79	3-factor Total
877 Measuring and Regulator Station Expense - City Gate Total	0.00	127,338.61	127,338.61	0.00	12,262.70	12,262.70	0.00	115,075.91	115,075.91	Firm Volumes Total
878 Meter and House Regulator Expense Total	0.00	127,338.61	127,338.61	0.00	12,262.70	12,262.70	0.00	115,075.91	115,075.91	Firm Volumes Total
879 Customer Installation Expense Total	0.00	31,052.42	31,052.42	0.00	2,990.34	2,990.34	0.00	28,062.08	28,062.08	Firm Volumes Total
	0.00	61,558.93	61,558.93	0.00	6,082.03	6,082.03	0.00	55,476.90	55,476.90	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	425.00	0.00	425.00	0.00	0.00	0.00	425.00	0.00	425.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	2.37	367.51	369.88	0.00	36.31	36.31	2.37	331.20	333.57	sendout volumes Total
	0.00	1,724.18	1,724.18	0.00	150.87	150.87	0.00	1,573.31	1,573.31	3-factor Total
	0.00	222,212.96	222,212.96	0.00	17,599.27	17,599.27	0.00	204,613.69	204,613.69	Sales/Sendout Volumes Total
	0.00	223,937.14	223,937.14	0.00	17,750.14	17,750.14	0.00	206,187.00	206,187.00	Sendout Volumes Total
	0.00	92,849.55	92,849.55	0.00	9,173.54	9,173.54	0.00	83,676.01	83,676.01	3-factor Total
	0.00	7,129.44	7,129.44	0.00	999.55	999.55	0.00	6,129.89	6,129.89	Customers port/van Total
	0.00	659.96	659.96	0.00	74.05	74.05	0.00	585.91	585.91	Customers Port/Van 80% Total
	0.00	81,283.84	81,283.84	0.00	8,290.96	8,290.96	0.00	72,992.88	72,992.88	Customers-All Total
	439,623.39	0.00	439,623.39	0.00	0.00	0.00	439,623.39	0.00	439,623.39	Direct-OR Total
	41,439.07	0.00	41,439.07	41,439.07	0.00	0.00	0.00	0.00	41,439.07	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	481,062.46	181,922.79	662,985.25	41,439.07	18,538.10	59,977.17	439,623.39	163,384.69	603,008.08	Direct-OR Total
	(2,574.56)	0.00	(2,574.56)	0.00	0.00	0.00	(2,574.56)	0.00	(2,574.56)	Direct-OR Total
	0.00	14,858.19	14,858.19	0.00	1,176.77	1,176.77	0.00	13,681.42	13,681.42	Sendout Volumes Total
	0.00	3,955.07	3,955.07	0.00	425.96	425.96	0.00	3,529.11	3,529.11	Telemetering Total
	(2,574.56)	18,813.26	16,238.70	0.00	1,602.73	1,602.73	(2,574.56)	17,210.53	14,635.97	Direct-OR Total
	2,167.28	0.00	2,167.28	0.00	0.00	0.00	2,167.28	0.00	2,167.28	Direct-OR Total
	2,167.28	64,986.48	67,153.76	0.00	5,146.92	5,146.92	2,167.28	59,839.56	62,006.84	Sendout Volumes Total
	0.00	3,982.14	3,982.14	0.00	393.44	393.44	0.00	3,588.70	3,588.70	3-factor Total
	0.00	317,513.35	317,513.35	0.00	32,386.36	32,386.36	0.00	285,126.99	285,126.99	Customers-All Total
	0.00	19,522.54	19,522.54	0.00	1,280.67	1,280.67	0.00	18,241.87	18,241.87	Customers-Ind Total
	1,944.64	0.00	1,944.64	0.00	0.00	0.00	1,944.64	0.00	1,944.64	Direct-OR Total
	0.00	2,835.56	2,835.56	0.00	224.57	224.57	0.00	2,610.99	2,610.99	sendout volumes Total
	1,944.64	343,853.59	345,798.23	0.00	34,285.04	34,285.04	1,944.64	309,568.35	311,513.19	3-factor Total
	0.00	41,535.79	41,535.79	0.00	4,103.74	4,103.74	0.00	37,432.05	37,432.05	Customers port/van Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	586,517.68	0.00	586,517.68	0.00	59,824.80	59,824.80	0.00	526,692.88	526,692.88	Customers-All Total
	919.63	0.00	919.63	0.00	0.00	0.00	919.63	0.00	919.63	Direct-OR Total
	0.00	3,601.68	3,601.68	0.00	383.22	383.22	0.00	3,218.46	3,218.46	Employee Cost Total
	919.63	631,655.15	632,574.78	0.00	64,311.76	64,311.76	919.63	567,943.39	568,863.02	

For the Month Ended January 31, 2010

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Jan	Jan		Jan	Jan		Jan	Jan	
	0.00	75,590.10	75,590.10	0.00	7,468.30	7,468.30	0.00	68,121.80	68,121.80	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers port/van Total
	0.00	49,466.06	49,466.06	0.00	5,045.54	5,045.54	0.00	44,420.52	44,420.52	Customers-All Total
	29,101.78	29,101.78	29,101.78	0.00	0.00	0.00	29,101.78	0.00	0.00	Direct-OR Total
	1,359.62	1,359.62	1,359.62	0.00	0.00	0.00	0.00	0.00	0.00	direct-wa Total
	0.00	12,024.06	12,024.06	0.00	1,279.36	1,279.36	0.00	10,744.70	10,744.70	Employee Cost Total
	0.00	14,727.20	14,727.20	0.00	1,166.40	1,166.40	0.00	13,560.80	13,560.80	Sendout Volumes Total
<b>880 Other Expense Total</b>	<b>30,461.40</b>	<b>151,807.42</b>	<b>182,268.82</b>	<b>1,359.62</b>	<b>14,959.60</b>	<b>16,319.22</b>	<b>0.00</b>	<b>136,847.82</b>	<b>165,949.60</b>	
	0.00	5,766.80	5,766.80	0.00	569.76	569.76	0.00	5,197.04	5,197.04	3-factor Total
<b>881 Rents Total</b>	<b>0.00</b>	<b>5,766.80</b>	<b>5,766.80</b>	<b>0.00</b>	<b>569.76</b>	<b>569.76</b>	<b>0.00</b>	<b>5,197.04</b>	<b>5,197.04</b>	
	0.00	275,946.22	275,946.22	0.00	27,263.49	27,263.49	0.00	248,682.73	248,682.73	3-factor Total
	77,754.77	77,754.77	77,754.77	0.00	0.00	0.00	77,754.77	0.00	0.00	Direct-OR Total
	(1,810.46)	(1,810.46)	(1,810.46)	(1,810.46)	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	5,496.74	5,496.74	0.00	435.34	435.34	0.00	5,061.40	5,061.40	sendout volumes Total
<b>885 Supervision and Engineering Total</b>	<b>75,944.31</b>	<b>281,442.96</b>	<b>357,387.27</b>	<b>(1,810.46)</b>	<b>27,698.83</b>	<b>25,888.37</b>	<b>0.00</b>	<b>77,754.77</b>	<b>253,744.13</b>	
	0.00	11,905.72	11,905.72	0.00	1,176.29	1,176.29	0.00	10,729.43	10,729.43	3-factor Total
	0.00	659.14	659.14	0.00	73.96	73.96	0.00	585.18	585.18	Customers Port/Van 80% Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	123,590.19	123,590.19	123,590.19	0.00	0.00	0.00	123,590.19	0.00	0.00	Direct-OR Total
	6,388.35	6,388.35	6,388.35	6,388.35	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
<b>887 Mains Total</b>	<b>129,978.54</b>	<b>12,564.86</b>	<b>142,543.40</b>	<b>6,388.35</b>	<b>1,250.25</b>	<b>7,638.60</b>	<b>123,590.19</b>	<b>11,314.61</b>	<b>134,904.80</b>	
	14,465.15	1,847.98	1,847.98	0.00	182.58	182.58	0.00	1,665.40	1,665.40	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	37,241.09	37,241.09	0.00	2,949.48	2,949.48	0.00	34,291.61	34,291.61	Direct-OR Total
	0.00	23,249.38	23,249.38	0.00	2,503.96	2,503.96	0.00	20,745.42	20,745.42	Sendout Volumes Total
<b>889 Measuring and Regulator Station Expense - General Total</b>	<b>14,465.15</b>	<b>62,338.45</b>	<b>76,803.60</b>	<b>0.00</b>	<b>5,636.02</b>	<b>5,636.02</b>	<b>14,465.15</b>	<b>56,702.43</b>	<b>71,167.58</b>	
	0.00	25.00	25.00	0.00	2.47	2.47	0.00	22.53	22.53	3-factor Total
	0.00	1,757.22	1,757.22	0.00	139.17	139.17	0.00	1,618.05	1,618.05	Sendout Volumes Total
<b>891 Measuring and Regulator Station Expense - City Gate Total</b>	<b>0.00</b>	<b>1,782.22</b>	<b>1,782.22</b>	<b>0.00</b>	<b>141.64</b>	<b>141.64</b>	<b>0.00</b>	<b>1,640.58</b>	<b>1,640.58</b>	
	0.00	46,553.33	46,553.33	0.00	4,599.48	4,599.48	0.00	41,953.85	41,953.85	3-factor Total
	122,504.15	0.00	0.00	0.00	0.00	0.00	122,504.15	0.00	0.00	Direct-OR Total
	8,336.82	0.00	0.00	8,336.82	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
<b>892 Services Total</b>	<b>130,840.97</b>	<b>49,719.85</b>	<b>180,560.82</b>	<b>8,336.82</b>	<b>4,850.27</b>	<b>13,187.09</b>	<b>122,504.15</b>	<b>2,915.73</b>	<b>2,915.73</b>	
	0.00	4,646.39	4,646.39	0.00	459.07	459.07	0.00	4,187.32	4,187.32	3-factor Total
	0.00	5,558.63	5,558.63	0.00	566.98	566.98	0.00	4,991.65	4,991.65	Customers-All Total
	0.00	23,438.88	23,438.88	0.00	1,992.30	1,992.30	0.00	21,446.58	21,446.58	Customers-Comm Total
	0.00	20,807.58	20,807.58	0.00	1,364.97	1,364.97	0.00	19,442.61	19,442.61	Customers-Ind Total
	0.00	(5,970.13)	(5,970.13)	0.00	(619.70)	(619.70)	0.00	(5,350.43)	(5,350.43)	Customers-Res Total
	6,934.60	0.00	6,934.60	0.00	0.00	0.00	6,934.60	0.00	0.00	Direct-OR Total
	6,934.60	36,713.50	43,647.10	0.00	2,907.72	2,907.72	33,805.78	0.00	33,805.78	Sendout Volumes Total
<b>893 Meters and House Regulators Total</b>	<b>6,934.60</b>	<b>85,194.85</b>	<b>92,129.45</b>	<b>0.00</b>	<b>6,671.34</b>	<b>6,671.34</b>	<b>6,934.60</b>	<b>78,523.51</b>	<b>85,458.11</b>	
	0.00	1,938.49	1,938.49	0.00	191.52	191.52	0.00	1,746.97	1,746.97	3-factor Total
	0.00	18,605.00	18,605.00	0.00	1,897.71	1,897.71	0.00	16,707.29	16,707.29	Customers-All Total
	706.05	0.00	706.05	0.00	0.00	0.00	706.05	0.00	0.00	Direct-OR Total
<b>894 Other Equipment Total</b>	<b>706.05</b>	<b>20,543.49</b>	<b>21,249.54</b>	<b>0.00</b>	<b>2,089.23</b>	<b>2,089.23</b>	<b>706.05</b>	<b>18,454.26</b>	<b>19,160.31</b>	
	0.00	99,262.92	99,262.92	0.00	9,807.18	9,807.18	0.00	89,455.74	89,455.74	3-factor Total
<b>901 Supervision Total</b>	<b>0.00</b>	<b>99,262.92</b>	<b>99,262.92</b>	<b>0.00</b>	<b>9,807.18</b>	<b>9,807.18</b>	<b>0.00</b>	<b>89,455.74</b>	<b>89,455.74</b>	
	0.00	(17,809.73)	(17,809.73)	0.00	(1,759.60)	(1,759.60)	0.00	(16,050.13)	(16,050.13)	3-factor Total
	0.00	5,585.25	5,585.25	0.00	783.05	783.05	0.00	4,802.20	4,802.20	Customers port/van Total
	0.00	51,526.13	51,526.13	0.00	5,255.66	5,255.66	0.00	46,270.47	46,270.47	Customers-All Total
	0.00	546.13	546.13	0.00	35.83	35.83	0.00	510.30	510.30	Customers-Ind Total
	0.00	5,917.33	5,917.33	0.00	614.22	614.22	0.00	5,303.11	5,303.11	Customers-Res Total
<b>902 Meter Reading Expenses Total</b>	<b>0.00</b>	<b>45,765.11</b>	<b>45,765.11</b>	<b>0.00</b>	<b>4,929.16</b>	<b>4,929.16</b>	<b>0.00</b>	<b>40,835.95</b>	<b>40,835.95</b>	
	0.00	836,884.37	836,884.37	0.00	82,684.18	82,684.18	0.00	754,200.19	754,200.19	3-factor Total
	0.00	213,756.26	213,756.26	0.00	21,803.14	21,803.14	0.00	191,953.12	191,953.12	Customers-All Total
	0.00	36,553.30	36,553.30	0.00	2,397.90	2,397.90	0.00	34,155.40	34,155.40	Customers-Ind Total
	0.00	343,341.45	343,341.45	0.00	35,638.85	35,638.85	0.00	307,702.60	307,702.60	Customers-Res Total
	4.00	0.00	0.00	0.00	4.00	4.00	4.00	0.00	4.00	Direct-OR Total
<b>903 Customer Records and Collection Expense Total</b>	<b>4.00</b>	<b>1,430,535.38</b>	<b>1,430,539.38</b>	<b>0.00</b>	<b>142,524.07</b>	<b>142,524.07</b>	<b>4.00</b>	<b>1,288,015.31</b>	<b>1,288,015.31</b>	
	0.00	(102,349.00)	(102,349.00)	0.00	(10,439.60)	(10,439.60)	0.00	(91,909.40)	(91,909.40)	Customers-All Total
	0.00	56,980.00	56,980.00	0.00	4,843.30	4,843.30	0.00	52,136.70	52,136.70	Customers-Comm Total
	0.00	9,835.78	9,835.78	0.00	645.23	645.23	0.00	9,190.55	9,190.55	Customers-Ind Total
	0.00	440,097.66	440,097.66	0.00	45,682.14	45,682.14	0.00	394,415.52	394,415.52	Customers-Res Total
	29,236.42	0.00	29,236.42	0.00	0.00	0.00	29,236.42	0.00	0.00	Direct-OR Total
<b>904 Uncollectible Accounts Total</b>	<b>29,236.42</b>	<b>404,564.44</b>	<b>433,800.86</b>	<b>0.00</b>	<b>40,731.07</b>	<b>40,731.07</b>	<b>29,236.42</b>	<b>363,833.37</b>	<b>393,069.79</b>	
	0.00	17,285.01	17,285.01	0.00	1,794.18	1,794.18	0.00	15,490.83	15,490.83	Customers-Res Total
	0.00	3,032.82	3,032.82	0.00	322.69	322.69	0.00	2,710.13	2,710.13	Employee Cost Total
<b>907 Supervision Total</b>	<b>0.00</b>	<b>20,317.83</b>	<b>20,317.83</b>	<b>0.00</b>	<b>2,116.87</b>	<b>2,116.87</b>	<b>0.00</b>	<b>18,200.96</b>	<b>18,200.96</b>	

For the Month Ended January 31, 2010

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	0.00	20,388.66	20,388.66	0.00	2,014.40	2,014.40	0.00	18,374.26	18,374.26	3-factor Total
	0.00	167,174.79	167,174.79	0.00	17,051.83	17,051.83	0.00	150,122.96	150,122.96	Customers-All Total
	0.00	13,179.48	13,179.48	0.00	1,120.25	1,120.25	0.00	12,059.23	12,059.23	Customers-Comm Total
	0.00	55,215.18	55,215.18	0.00	3,622.12	3,622.12	0.00	51,593.06	51,593.06	Customers-Ind Total
	0.00	10,664.42	10,664.42	0.00	1,106.97	1,106.97	0.00	9,557.45	9,557.45	Customers-Res Total
	(8,470.72)	0.00	(8,470.72)	0.00	0.00	0.00	(8,470.72)	0.00	0.00	Direct-OR Total
	945.59	0.00	945.59	945.59	23.94	945.59	0.00	0.00	0.00	Direct-WA Total
	0.00	225.00	225.00	0.00	0.00	23.94	0.00	201.06	201.06	Employee Cost Total
<b>908 Customer Assistance Expense Total</b>	<b>(7,525.13)</b>	<b>266,847.53</b>	<b>259,322.40</b>	<b>945.59</b>	<b>24,939.51</b>	<b>25,885.10</b>	<b>(8,470.72)</b>	<b>241,908.02</b>	<b>233,437.30</b>	<b>Customers-Res Total</b>
<b>909 Customer Information Expense Total</b>	0.00	91,558.17	91,558.17	0.00	9,503.73	9,503.73	0.00	82,054.44	82,054.44	<b>3-factor Total</b>
	0.00	267.90	267.90	0.00	26.47	26.47	0.00	241.43	241.43	Customers-Res Total
	0.00	14,450.63	14,450.63	0.00	1,498.64	1,498.64	0.00	12,951.99	12,951.99	Customers-All Total
<b>910 Miscellaneous Customer Service Expense Total</b>	0.00	12,426.89	12,426.89	0.00	1,267.54	1,267.54	0.00	11,159.35	11,159.35	Customers-Comm Total
	0.00	9,307.33	9,307.33	0.00	966.10	966.10	0.00	8,341.23	8,341.23	Customers-Res Total
	0.00	1,633.04	1,633.04	0.00	173.76	173.76	0.00	1,459.28	1,459.28	Employee Cost Total
<b>911 Supervision Total</b>	0.00	23,367.26	23,367.26	0.00	2,407.40	2,407.40	0.00	20,959.86	20,959.86	<b>3-factor Total</b>
	0.00	3,097.94	3,097.94	0.00	306.08	306.08	0.00	2,791.86	2,791.86	Customers-All Total
	0.00	102,155.59	102,155.59	0.00	10,419.88	10,419.88	0.00	91,735.71	91,735.71	Customers-Comm Total
	0.00	3,913.42	3,913.42	0.00	332.64	332.64	0.00	3,580.78	3,580.78	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	81.00	0.00	81.00	0.00	0.00	81.00	81.00	0.00	81.00	Employee Cost Total
<b>912 Demonstration and Selling Expense Total</b>	<b>81.00</b>	<b>109,166.95</b>	<b>109,247.95</b>	<b>0.00</b>	<b>11,058.60</b>	<b>11,058.60</b>	<b>81.00</b>	<b>98,108.35</b>	<b>98,189.35</b>	<b>Customers-Comm Total</b>
	0.00	23,941.03	23,941.03	0.00	2,034.99	2,034.99	0.00	21,906.04	21,906.04	Customers-Res Total
	0.00	186.68	186.68	0.00	19.38	19.38	0.00	167.30	167.30	Customers-All Total
<b>913 Advertising Total</b>	<b>0.00</b>	<b>24,127.71</b>	<b>24,127.71</b>	<b>0.00</b>	<b>2,054.37</b>	<b>2,054.37</b>	<b>0.00</b>	<b>22,073.34</b>	<b>22,073.34</b>	<b>Customers-Res Total</b>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	2,582,110.26	2,582,110.26	0.00	255,112.53	255,112.53	0.00	2,326,997.73	2,326,997.73	Admin Tran Total
	0.00	5,677.42	5,677.42	0.00	602.37	602.37	0.00	5,075.05	5,075.05	Customers-All Total
	0.00	180,901.91	180,901.91	0.00	18,451.99	18,451.99	0.00	162,449.92	162,449.92	Customers-Comm Total
	92,977.17	0.00	92,977.17	0.00	0.00	0.00	92,977.17	0.00	0.00	Direct-OR Total
	16.99	0.00	16.99	16.99	0.00	16.99	0.00	0.00	0.00	Direct-WA Total
	0.00	25.64	25.64	0.00	2.73	2.73	0.00	22.91	22.91	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	58,096.14	58,096.14	0.00	17,428.84	17,428.84	0.00	40,667.30	40,667.30	Regulatory Total
	0.00	737.31	737.31	0.00	58.39	58.39	0.00	678.92	678.92	Sendout Volumes Total
<b>921 Office Supplies and Expense Total</b>	<b>92,994.16</b>	<b>2,827,548.68</b>	<b>2,920,542.84</b>	<b>16.99</b>	<b>291,656.85</b>	<b>291,673.84</b>	<b>92,977.17</b>	<b>2,535,891.83</b>	<b>2,628,869.00</b>	<b>Admin Tran Total</b>
	0.00	(865,258.85)	(865,258.85)	0.00	(91,803.96)	(91,803.96)	0.00	(773,454.89)	(773,454.89)	Employee Cost Total
	0.00	(435,863.99)	(435,863.99)	0.00	(46,482.33)	(46,482.33)	0.00	(390,381.66)	(390,381.66)	Payroll Total
<b>922 Administrative Expenses Transferred - Credit Total</b>	<b>0.00</b>	<b>(1,302,122.84)</b>	<b>(1,302,122.84)</b>	<b>0.00</b>	<b>(138,286.29)</b>	<b>(138,286.29)</b>	<b>0.00</b>	<b>(1,163,836.55)</b>	<b>(1,163,836.55)</b>	<b>3-factor Total</b>
	0.00	212,631.89	212,631.89	0.00	21,008.03	21,008.03	0.00	191,623.86	191,623.86	3-factor Total
<b>924 Property Insurance Premium Total</b>	<b>0.00</b>	<b>106,797.15</b>	<b>106,797.15</b>	<b>0.00</b>	<b>10,551.56</b>	<b>10,551.56</b>	<b>0.00</b>	<b>96,245.59</b>	<b>96,245.59</b>	<b>3-factor Total</b>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	492.00	0.00	492.00	0.00	0.00	0.00	492.00	0.00	492.00	Employee Cost Total
	0.00	638,416.95	638,416.95	0.00	67,927.61	67,927.61	0.00	570,489.34	570,489.34	Payroll Total
	0.00	(27,644.00)	(27,644.00)	0.00	(2,833.51)	(2,833.51)	0.00	(24,810.49)	(24,810.49)	3-factor Total
<b>926 Employee Pensions and Benefits Total</b>	<b>492.00</b>	<b>610,772.95</b>	<b>611,264.95</b>	<b>0.00</b>	<b>65,094.10</b>	<b>65,094.10</b>	<b>492.00</b>	<b>545,678.85</b>	<b>546,170.85</b>	<b>3-factor Total</b>
	0.00	377,121.44	377,121.44	0.00	37,259.61	37,259.61	0.00	339,861.83	339,861.83	3-factor Total
	0.00	377,121.44	377,121.44	0.00	37,259.61	37,259.61	0.00	339,861.83	339,861.83	3-factor Total
	0.00	335,074.25	335,074.25	0.00	33,105.33	33,105.33	0.00	301,968.92	301,968.92	3-factor Total
	0.00	1,646.50	1,646.50	0.00	167.94	167.94	0.00	1,478.56	1,478.56	3-factor Total
	1,742.73	0.00	1,742.73	0.00	0.00	0.00	1,742.73	0.00	1,742.73	Direct-OR Total
	10,378.28	0.00	10,378.28	10,378.28	0.00	10,378.28	0.00	0.00	0.00	Direct-WA Total
<b>931 Rents Total</b>	<b>12,121.01</b>	<b>336,720.75</b>	<b>348,841.76</b>	<b>10,378.28</b>	<b>33,273.27</b>	<b>43,651.55</b>	<b>1,742.73</b>	<b>303,447.48</b>	<b>305,190.21</b>	<b>3-factor Total</b>
	0.00	209,466.10	209,466.10	0.00	20,695.27	20,695.27	0.00	188,770.83	188,770.83	Customers-All Total
	0.00	8,914.49	8,914.49	0.00	909.28	909.28	0.00	8,005.21	8,005.21	Customers-The Dailies Total
	0.00	1,031.67	1,031.67	0.00	261.01	261.01	0.00	770.66	770.66	Direct-OR Total
	55,421.78	0.00	55,421.78	0.00	0.00	0.00	55,421.78	0.00	55,421.78	direct-wa Total
	4,294.05	0.00	4,294.05	4,294.05	0.00	4,294.05	0.00	0.00	0.00	Employee Cost Total
	0.00	746.25	746.25	0.00	79.40	79.40	0.00	666.85	666.85	Firm Volumes Total
	0.00	373.00	373.00	0.00	35.92	35.92	0.00	337.08	337.08	3-factor Total
<b>935 Maintenance of General Plant Total</b>	<b>59,715.83</b>	<b>220,531.51</b>	<b>280,247.34</b>	<b>4,294.05</b>	<b>21,980.88</b>	<b>26,274.93</b>	<b>55,421.78</b>	<b>198,550.63</b>	<b>253,872.41</b>	<b>3-factor Total</b>
<b>Grand Total</b>	<b>1,061,276.65</b>	<b>8,456,976.78</b>	<b>9,518,253.43</b>	<b>71,346.31</b>	<b>838,351.02</b>	<b>909,699.33</b>	<b>989,928.34</b>	<b>7,618,625.76</b>	<b>8,608,554.10</b>	