



The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

November 12, 2009

Mr. David Danner
Secretary and Executive Director
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

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PROJECTS MANAGEMENT
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STATE OF WASH
UTIL AND TRANSP
COMMISSION

Dear Mr. Danner,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending September 30, 2009. The materials include an allocated rate base for each time period and the regulated capital structure for the month ending September 30, 2009.

Please contact me should you have any questions at (425) 462-3885.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosure

Cc: Thomas Schooley WUTC Regulatory Analyst
Mike Parvinen WUTC Assistant Director of Energy

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-09	Aug-09	Sep-09
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	\$ 6,218,437,571	\$ 6,236,096,298	\$ 6,255,402,062
101.1 Property Under Capital Leases	58,992,074	58,303,572	57,615,071
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	18,000,178	17,492,510	16,731,160
106 Comp. Construction Not Classfd.-Electric	49,201,857	51,186,234	48,087,535
107 Construction Work in Prog. - Electric	273,821,031	319,625,429	346,750,082
114 Electric Plant Acquisition Adjustments	249,947,781	249,997,353	249,943,231
***Total Electric Plant	<u>6,868,400,492</u>	<u>6,932,701,396</u>	<u>6,974,529,140</u>
***Gas Plant			
101 Gas Plant in Service	2,503,456,128	2,514,524,006	2,531,685,338
105 Gas Plant Held for Future Use	12,533,411	12,549,068	12,549,930
106 Comp. Construction Not Classfd.- Gas	28,498,372	27,258,842	25,319,225
107 Construction Work in Progress - Gas	41,871,329	48,087,398	55,616,422
117.3 Gas Strd.in Resrv.& Pipln.-Noncurr.	7,271,591	7,309,932	7,351,916
***Total Gas Plant	<u>2,593,630,831</u>	<u>2,609,729,245</u>	<u>2,632,522,831</u>
***Common Plant			
101 Plant in Service - Common	539,609,925	542,664,666	543,074,307
106 Comp Construction Not Classified - Common	-	-	-
107 Construction Work in Progress - Common	52,872,061	51,839,834	53,795,782
***Total Common Plant	<u>592,481,986</u>	<u>594,504,500</u>	<u>596,870,089</u>
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(3,336,372,502)	(3,352,426,257)	(3,372,757,680)
111 Accumulated Provision for Amortization	(308,155,283)	(312,145,305)	(316,146,771)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(46,547,254)	(47,345,806)	(48,137,966)
***Less: Accumulated Depr and Amortizat	<u>(3,691,075,039)</u>	<u>(3,711,917,368)</u>	<u>(3,737,042,417)</u>
**NET UTILITY PLANT	6,363,438,271	6,425,017,773	6,466,879,643
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	2,746,384	2,747,110	2,747,110
122 Accm.Prov.for Depr.& Amort.Non-utility P	(446,721)	(446,721)	(446,721)
123.1 Investment in Subsidiary Companies	56,218,650	56,218,650	55,982,107
124 Other Investments	67,450,253	67,488,561	69,004,519
***Total Other Investments	<u>125,968,566</u>	<u>126,007,600</u>	<u>127,287,015</u>
**TOTAL OTHER PROPERTY AND INVESTMENT	125,968,566	126,007,600	127,287,015
**CURRENT ASSETS			
***Cash			
131 Cash	(605,908)	5,211,354	4,047,379
134 Other Special Deposits	15,142,866	17,332,990	17,267,622
135 Working Funds	3,388,628	3,708,318	3,493,891
136 Temporary Cash Investments	179,713,870	60,524,386	60,166,993
***Total Cash	<u>197,639,456</u>	<u>86,777,048</u>	<u>84,975,886</u>
***Restricted Cash			
***Total Restricted Cash	<u>-</u>	<u>-</u>	<u>-</u>
***Accounts Receivable			
141 Notes Receivable	6,021,663	5,923,135	5,789,123
142 Customer Accounts Receivable	164,072,643	154,441,884	147,875,013
143 Other Accounts Receivable	68,991,584	65,576,688	67,596,866
146 Accounts Receiv.from Assoc. Companies	278,854	403,928	505,259
171 Interest and Dividends Receivable	453	504	554
173 Accrued Utility Revenues	90,082,904	99,497,804	100,690,298
185 Temporary Facilities	(66,246)	(67,248)	195,327
191 Unrecovered Purchased Gas Costs	(61,802,817)	(67,486,565)	(70,351,268)
***Total Accounts Receivable	<u>267,579,037</u>	<u>258,290,130</u>	<u>252,301,172</u>

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-09	Aug-09	Sep-09
***Allowance for Doubtful Accounts			
144 Accm.Prov.for Uncollectible Accts-Credit	(6,375,431)	(6,184,658)	(6,243,596)
***Less: Allowance for Doubtful Accounts	(6,375,431)	(6,184,658)	(6,243,596)
***Materials and Supplies			
151 Fuel Stock	11,139,103	12,034,729	12,473,437
154 Plant Materials and Operating Supplies	63,808,678	62,358,736	62,176,802
163 Stores Expense Undistributed	3,695,857	3,836,185	3,773,192
164.1 Gas Stored - Current	88,145,373	92,918,784	93,981,795
164.2 Liquefied Natural Gas Stored	720,291	720,291	614,433
***Total Materials and Supplies	167,509,302	171,868,725	173,019,659
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	13,633,207	12,459,786	17,945,640
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	13,633,207	12,459,786	17,945,640
***Prepayments and Other Current Assets			
165 Prepayments	14,058,788	21,397,120	9,484,497
174 Misc.Current and Accrued Assets	3,609,147	12,622,432	19,968,796
186 Miscellaneous Deferred Debits	9,281	9,165	8,669
***Total Prepayments & Othr.Curr.Assets	17,677,216	34,028,717	29,461,961
Current Deferred Taxes			
Total Current Deferred Taxes	35,902,765	32,991,078	21,345,836
**TOTAL CURRENT ASSETS	693,565,552	590,230,827	572,806,557
**LONG-TERM ASSETS			
165 Long-Term Prepaid	15,180,287	15,222,055	46,285,672
175 Invest in Derivative Instrumnts -Opt LT	8,735,265	5,271,351	16,530,553
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	43,930,333	43,369,495	45,886,145
182.1 Extraordinary Property Losses	111,945,137	110,687,857	109,430,578
182.2 Unrecovered Plant & Reg Study Costs	39,444,997	39,320,439	39,195,880
Subtotal WUTC AFUDC	47,303,861	48,496,716	49,507,341
182.3 Other Regulatory Assets	412,696,652	413,793,512	413,387,388
183 Prelm. Survey and Investigation Charges	1,998,150	2,060,846	2,084,723
184 Clearing Accounts	1,706,543	1,298,346	1,519,924
186 Miscellaneous Deferred Debits	315,665,201	358,079,105	289,840,681
187 Def.Losses from Dispos.of Utility Plant	743,302	715,980	688,570
189 Unamortized Loss on Reacquired Debt	20,053,778	19,950,863	19,847,949
**TOTAL LONG-TERM ASSETS	1,019,403,503	1,058,266,565	1,034,205,404
*TOTAL ASSETS	\$ 8,202,375,892	\$ 8,199,522,765	\$ 8,201,178,619

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-09	Aug-09	Sep-09
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(4,339,629)	(4,339,629)	(4,339,629)
244 FAS 133 Opt Unrealized Loss ST	(258,173,275)	(269,617,371)	(175,821,750)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(320,000,000)	(275,000,000)	-
232 Accounts Payable	(194,251,410)	(210,822,750)	(221,302,769)
233 Notes Payable to Associated Companies	(22,897,785)	(22,897,785)	(22,897,785)
234 Accounts Payable to Asscted Companies	-	(90,477)	(90,477)
235 Customer Deposits	(25,338,774)	(25,832,801)	(26,080,780)
236 Taxes Accrued	(9,055,333)	(901,262)	59,624,982
237 Interest Accrued	(47,643,640)	(63,272,538)	(47,418,689)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(1,227,497)	(583,629)	(580,155)
242 Misc. Current and Accrued Liabilities	(8,576,407)	(8,223,118)	(9,412,650)
243 Obligations Under Cap. Leases - Current	(57,737,591)	(57,061,335)	(56,387,112)
**TOTAL CURRENT LIABILITIES	(949,241,341)	(938,642,693)	(504,706,814)
**DEFERRED TAXES			
***Reg. Liability for Def. Income Tax			
283 Accum. Deferred Income Taxes - Other	(84,678,132)	(84,678,132)	(81,655,132)
***Total Reg. Liab. for Def. Income Tax	(84,678,132)	(84,678,132)	(81,655,132)
***Deferred Income Tax			
190 Accum. Deferred Income Taxes	327,736,856	329,144,994	323,709,716
255 Accum. Deferred Investment Tax Credits	(377,966)	(390,966)	(400,966)
282 Accum. Def. Income Taxes - Other Prop.	(929,088,769)	(942,967,769)	(1,003,108,919)
283 Accum. Deferred Income Taxes - Other	(156,514,063)	(157,030,965)	(168,339,428)
***Total Deferred Income Tax	(758,243,941)	(771,244,705)	(848,139,596)
**TOTAL DEFERRED TAXES	(842,922,073)	(855,922,837)	(929,794,728)
**OTHER DEFERRED CREDITS			
Total Unrealized Loss on Derivatives -LT	(118,583,520)	(124,845,619)	(91,333,738)
228.2 Accum. Prov. for Injuries and Damages	(250,000)	(250,000)	(550,000)
228.3 Pension and Post Retirement Liabilities	(107,948,358)	(104,014,086)	(100,079,813)
228.4 Accum. Misc. Operating Provisions	(51,923,221)	(51,923,979)	(51,538,125)
230 Asset Retirement Obligations (FAS 143)	(24,651,994)	(24,780,727)	(24,125,103)
252 Customer Advances for Construction	(106,337,067)	(106,854,400)	(107,663,769)
253 Other Deferred Credits	(172,387,854)	(171,660,848)	(190,909,181)
254 Other Regulatory Liabilities	(45,230,086)	(43,918,284)	(42,632,029)
256 Def. Gains from Dispos. of Utility Plt	(2,826,862)	(2,765,524)	(2,704,162)
257 Unamortized Gain on Reacquired Debt	(181,496)	(171,413)	(161,330)
**TOTAL OTHER DEFERRED CREDITS	(630,320,459)	(631,184,879)	(611,697,249)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jul-09	Aug-09	Sep-09
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,488,196,691)	(2,488,196,691)	(2,488,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(8,312,487)	(8,312,487)	(8,312,487)
216 Unappropriated Retained Earnings	(376,214,027)	(376,214,027)	(376,380,459)
216.1 Unappr.Undistrib.Subsidiary Earnings	21,733,456	21,733,456	21,899,887
219 Other Comprehensive Income	290,348,192	275,374,757	260,347,015
433 Balance Transferred from Income	(127,013,832)	(112,535,516)	(136,596,521)
438 Dividends Declared - Common Stock	152,645,169	159,259,953	167,141,225
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,001,032,020)	(2,994,912,355)	(3,026,119,828)
***TOTAL SHAREHOLDER'S EQUITY	(3,001,032,020)	(2,994,912,355)	(3,026,119,828)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Mandatorily Redeemable			
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Bonds	(2,528,860,000)	(2,528,860,000)	(2,878,860,000)
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
226 Unamort.Disct. on Long-term Debt-Debit	-	-	-
Long-term Debt	(2,778,860,000)	(2,778,860,000)	(3,128,860,000)
****Long-term Debt	(2,778,860,000)	(2,778,860,000)	(3,128,860,000)
***REDEEMABLE SECURITIES AND LTD			
**TOTAL CAPITALIZATION	(5,779,892,020)	(5,773,772,355)	(6,154,979,828)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (8,202,375,892)	\$ (8,199,522,765)	\$ (8,201,178,619)

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

Based on allocation factors developed for the 12 ME 12/31/2008

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,019,633,097	\$ 1,263,107,590	\$ 3,282,740,687
3 - SALES FOR RESALE-FIRM	360,668	-	360,668
4 - SALES TO OTHER UTILITIES	158,237,738	-	158,237,738
5 - OTHER OPERATING REVENUES	(3,462,806)	18,919,596	15,456,789
6 - TOTAL OPERATING REVENUES	\$ 2,174,768,696	\$ 1,282,027,186	\$ 3,456,795,882
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 210,856,968	\$ -	\$ 210,856,968
12 - PURCHASED AND INTERCHANGED	882,678,371	778,478,661	1,661,157,032
13 - WHEELING	74,600,548	-	74,600,548
14 - RESIDENTIAL EXCHANGE	(92,793,059)	-	(92,793,059)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,075,342,828	\$ 778,478,661	\$ 1,853,821,489
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 99,905,824	\$ 2,003,613	\$ 101,909,437
18 - TRANSMISSION EXPENSE	11,756,799	592,301	12,349,100
19 - DISTRIBUTION EXPENSE	76,167,166	54,096,424	130,263,591
20 - CUSTOMER ACCTS EXPENSES	47,798,337	31,230,927	79,029,264
21 - CUSTOMER SERVICE EXPENSES	13,239,769	4,738,556	17,978,325
22 - CONSERVATION AMORTIZATION	57,672,455	8,649,263	66,321,718
23 - ADMIN & GENERAL EXPENSE	92,449,167	47,052,452	139,501,620
24 - DEPRECIATION	173,219,549	92,276,019	265,495,567
25 - AMORTIZATION	40,783,374	16,281,915	57,065,289
26 - AMORTIZ OF PROPERTY LOSS	15,579,568	-	15,579,568
27 - OTHER OPERATING EXPENSES	(8,417,751)	77,840	(8,339,911)
28 - FAS 133	(28,435,294)	-	(28,435,294)
29 - TAXES OTHER THAN INCOME TAXES	191,429,216	116,292,401	307,721,617
30 - INCOME TAXES	(50,870,115)	(51,048,320)	(101,918,435)
31 - DEFERRED INCOME TAXES	103,508,923	70,893,181	174,402,104
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,911,129,814	\$ 1,171,615,232	\$ 3,082,745,047
NET OPERATING INCOME	\$ 263,638,882	\$ 110,411,954	\$ 374,050,836
RATE BASE (AMA For 12 Months Ended September '09) *	\$3,798,501,976	\$ 1,549,868,067	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,019,633,097	\$ 1,263,107,590	\$ -	\$ -	\$ 3,282,740,687
3 - SALES FOR RESALE-FIRM	360,668	-	-	-	360,668
4 - SALES TO OTHER UTILITIES	158,237,738	-	-	-	158,237,738
5 - OTHER OPERATING REVENUES	(3,462,806)	18,919,596	-	-	15,456,789
6 - TOTAL OPERATING REVENUES	\$ 2,174,768,696	\$ 1,282,027,186	\$ -	\$ -	\$ 3,456,795,882
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 210,856,968	\$ -	\$ -	\$ -	\$ 210,856,968
12 - PURCHASED AND INTERCHANGED	882,678,371	778,478,661	-	-	1,661,157,032
13 - WHEELING	74,600,548	-	-	-	74,600,548
14 - RESIDENTIAL EXCHANGE	(92,793,059)	-	-	-	(92,793,059)
15 - TOTAL PRODUCTION EXPENSES	\$ 1,075,342,828	\$ 778,478,661	\$ -	\$ -	\$ 1,853,821,489
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 99,905,824	\$ 2,003,613	\$ -	\$ -	\$ 101,909,437
18 - TRANSMISSION EXPENSE	11,756,799	592,301	-	-	12,349,100
19 - DISTRIBUTION EXPENSE	76,167,166	54,096,424	-	-	130,263,591
20 - CUSTOMER ACCTS EXPENSES	31,205,818	19,793,864	28,029,582	-	79,029,264
21 - CUSTOMER SERVICE EXPENSES	11,492,570	3,526,909	2,958,846	-	17,978,325
22 - CONSERVATION AMORTIZATION	57,672,455	8,649,263	-	-	66,321,718
23 - ADMIN & GENERAL EXPENSE	35,709,910	15,468,882	88,322,828	-	139,501,620
24 - DEPRECIATION	164,773,625	87,651,803	13,070,139	-	265,495,567
25 - AMORTIZATION	14,561,340	1,925,128	40,578,821	-	57,065,289
26 - AMORTIZ OF PROPERTY LOSS	15,579,568	-	-	-	15,579,568
27 - OTHER OPERATING EXPENSES	(8,417,751)	77,840	-	-	(8,339,911)
28 - FAS 133	(28,435,294)	-	-	-	(28,435,294)
29 - TAXES OTHER THAN INCOME TAXES	188,750,062	114,825,542	4,146,013	-	307,721,617
30 - INCOME TAXES	(50,870,115)	(51,048,320)	-	-	(101,918,435)
31 - DEFERRED INCOME TAXES	94,962,928	66,214,176	13,225,000	-	174,402,104
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,790,157,733	\$ 1,102,256,085	\$ 190,331,229	\$ -	\$ 3,082,745,047
NET OPERATING INCOME	\$ 384,610,963	\$ 179,771,101	\$ (190,331,229)	\$ -	\$ 374,050,836
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (12,378,845)	\$ (12,378,845)
999 - INTEREST	-	-	-	199,835,685	199,835,685
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 187,456,840	\$ 187,456,840
NET INCOME	\$ 384,610,963	\$ 179,771,101	\$ (190,331,229)	\$ (187,456,840)	\$ 186,593,996

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	1,058,342,491	0	0	1,058,342,491
(2) 442 - Electric Commercial & Industrial Sales	945,854,016	0	0	945,854,016
(2) 444 - Public Street & Highway Lighting	17,755,823	0	0	17,755,823
(2) 456 - Other Electric Revenues	2,361,868	0	0	2,361,868
(2) 456 - Other Electric Revenues - Unbilled	(4,681,102)	0	0	(4,681,102)
(2) 456 - Other Electric Revenues - Conservation	0	0	0	0
(2) 480 - Gas Residential Sales	0	820,482,214	0	820,482,214
(2) 481 - Gas Commercial & Industrial Sales	0	428,476,727	0	428,476,727
(2) 489 - Rev From Transportation Of Gas To Others	0	14,148,649	0	14,148,649
SUBTOTAL	\$2,019,633,097	\$1,263,107,590	\$0	\$3,282,740,687
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	360,668	0	0	360,668
SUBTOTAL	\$360,668	\$0	\$0	\$360,668
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	68,045,817	0	0	68,045,817
(4) 447 - Electric Sales For Resale - Purchases	90,191,921	0	0	90,191,921
SUBTOTAL	\$158,237,738	\$0	\$0	\$158,237,738
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	3,372,328	0	3,372,328
(5) 450 - Forfeited Discounts	4,347,340	0	0	4,347,340
(5) 451 - Electric Misc Service Revenue	8,320,394	0	0	8,320,394
(5) 454 - Rent For Electric Property	13,447,448	0	0	13,447,448
(5) 456 - Other Electric Revenues	(29,577,989)	0	0	(29,577,989)
(5) 487 - Forfeited Discounts	0	2,502,556	0	2,502,556
(5) 488 - Gas Misc Service Revenues	0	3,251,505	0	3,251,505
(5) 4894 - Gas Revenues from Storing Gas of Others	0	686,250	0	686,250
(5) 493 - Rent From Gas Property	0	8,606,118	0	8,606,118
(5) 495 - Other Gas Revenues	0	500,839	0	500,839
SUBTOTAL	(\$3,462,806)	\$18,919,596	\$0	\$15,456,789
TOTAL OPERATING REVENUES	\$2,174,768,696	\$1,282,027,186	\$0	\$3,456,795,882
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	52,873,524	0	0	52,873,524
(11) 547 - Other Power Generation Oper Fuel	157,983,444	0	0	157,983,444
SUBTOTAL	\$210,856,968	\$0	\$0	\$210,856,968
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	874,934,072	0	0	874,934,072
(12) 557 - Other Power Supply Expense	7,744,299	0	0	7,744,299
(12) 804 - Natural Gas City Gate Purchases	0	698,805,176	0	698,805,176
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	52,776,854	0	52,776,854
(12) 8081 - Gas Withdrawn From Storage	0	121,066,802	0	121,066,802
(12) 8082 - Gas Delivered To Storage	0	(94,170,171)	0	(94,170,171)
SUBTOTAL	\$882,678,371	\$778,478,661	\$0	\$1,661,157,032
13 - WHEELING				
(13) 585 - Transmission Of Electricity By Others	74,600,548	0	0	74,600,548
SUBTOTAL	\$74,600,548	\$0	\$0	\$74,600,548
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(92,793,059)	0	0	(92,793,059)
SUBTOTAL	(\$92,793,059)	\$0	\$0	(\$92,793,059)
TOTAL ENERGY COST	\$1,075,342,828	\$778,478,661	\$0	\$1,853,821,489
GROSS MARGIN	\$1,099,425,868	\$503,548,525	\$0	\$1,602,974,394

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	474,613	0	0	474,613
(17) 502 - Steam Oper Steam Expenses	6,041,768	0	0	6,041,768
(17) 505 - Steam Oper Electric Expense	3,505,885	0	0	3,505,885
(17) 506 - Steam Oper Misc Steam Power	7,269,495	0	0	7,269,495
(17) 507 - Steam Operations Rents	67,512	0	0	67,512
(17) 510 - Steam Maint Supv & Engineering	1,865,336	0	0	1,865,336
(17) 511 - Steam Maint Structures	1,599,242	0	0	1,599,242
(17) 512 - Steam Maint Boiler Plant	14,998,143	0	0	14,998,143
(17) 513 - Steam Maint Electric Plant	2,904,845	0	0	2,904,845
(17) 514 - Steam Maint Misc Steam Plant	2,780,650	0	0	2,780,650
(17) 535 - Hydro Oper Supv & Engineering	1,478,941	0	0	1,478,941
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	3,174,323	0	0	3,174,323
(17) 538 - Hydro Oper Electric Expenses	1,184,029	0	0	1,184,029
(17) 539 - Hydro Oper Misc Hydraulic Exp	3,335,799	0	0	3,335,799
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	197,363	0	0	197,363
(17) 542 - Hydro Maint Structures	481,954	0	0	481,954
(17) 543 - Hydro Maint Res. Dams & Waterways	863,635	0	0	863,635
(17) 544 - Hydro Maint Electric Plant	1,732,997	0	0	1,732,997
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,836,364	0	0	3,836,364
(17) 546 - Other Pwr Gen Oper Supv & Eng	3,201,996	0	0	3,201,996
(17) 548 - Other Power Gen Oper Gen Exp	6,038,504	0	0	6,038,504
(17) 549 - Other Power Gen Oper Misc	4,590,679	0	0	4,590,679
(17) 550 - Other Power Gen Oper Rents	9,234,229	0	0	9,234,229
(17) 551 - Other Power Gen Maint Supv & Eng	1,322,811	0	0	1,322,811
(17) 552 - Other Power Gen Maint Structures	386,418	0	0	386,418
(17) 553 - Other Power Gen Maint Gen & Elec	14,029,911	0	0	14,029,911
(17) 554 - Other Power Gen Maint Misc	2,279,225	0	0	2,279,225
(17) 556 - System Control & Load Dispatch	1,029,157	0	0	1,029,157
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	304,590	0	304,590
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	422,282	0	422,282
(17) 8074 - Purchased Gas Calculation Exp	0	430,983	0	430,983
(17) 812 - Gas Used For Other Utility Operations	0	(201,276)	0	(201,276)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	112,047	0	112,047
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	15,632	0	15,632
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	7,655	0	7,655
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	160,851	0	160,851
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	23,575	0	23,575
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	29,371	0	29,371
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	26,668	0	26,668
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(3,777)	0	(3,777)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	104,350	0	104,350
(17) 831 - Undergrnd Strge - Maint Structures	0	7,760	0	7,760
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	10,342	0	10,342
(17) 833 - Undergrnd Strge - Maint Of Lines	0	3,417	0	3,417
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	228,761	0	228,761
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	1,418	0	1,418

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	9,427	0	9,427
(17) 841 - Operating Labor & Expenses	0	308,132	0	308,132
(17) 8432 - Maint Struc & Impro	0	1,406	0	1,406
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$99,905,824	\$2,003,613	\$0	\$101,909,437
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	1,586,330	0	0	1,586,330
(18) 561 - Transmission Oper Load Dispatching	34,012	0	0	34,012
(18) 5611 - Transmission Oper Load Dispatching	94,783	0	0	94,783
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	605,605	0	0	605,605
(18) 5613 - Load Dispatch - Service and Scheduling	302,886	0	0	302,886
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	78,232	0	0	78,232
(18) 5618 - Reliability Planning	93,440	0	0	93,440
(18) 562 - Transmission Oper Station Expense	166,231	0	0	166,231
(18) 563 - Transmission Oper Overhead Line Exp	939,974	0	0	939,974
(18) 566 - Transmission Oper Misc	935,334	0	0	935,334
(18) 567 - Transmission Oper Rents	40,251	0	0	40,251
(18) 568 - Transmission Maint Supv & Eng	119,353	0	0	119,353
(18) 569 - Transmission Maint Structures	3,337	0	0	3,337
(18) 5691 - Transmission Computer Hardware Maint	92	0	0	92
(18) 5692 - Transmission Maint Structures	59,249	0	0	59,249
(18) 570 - Transmission Maint Station Equipment	700,949	0	0	700,949
(18) 571 - Transmission Maint Overhead Lines	5,996,741	0	0	5,996,741
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	109,833	0	109,833
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	13,386	0	13,386
(18) 862 - Transmission Maint Structures & Improvements	0	162,638	0	162,638
(18) 863 - Transmission Maint Supv & Eng	0	237,893	0	237,893
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	68,552	0	68,552
SUBTOTAL	\$11,756,799	\$592,301	\$0	\$12,349,100
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	1,941,735	0	0	1,941,735
(19) 581 - Distribution Oper Load Dispatching	5,531,782	0	0	5,531,782
(19) 582 - Distribution Oper Station Expenses	1,752,508	0	0	1,752,508
(19) 583 - Distribution Oper Overhead Line Exp	3,416,710	0	0	3,416,710
(19) 584 - Distribution Oper Underground Line Exp	2,604,381	0	0	2,604,381
(19) 585 - Distribution Oper St Lighting & Signal	1,306,843	0	0	1,306,843
(19) 586 - Distribution Oper Meter Expense	2,200,134	0	0	2,200,134
(19) 587 - Distribution Oper Cust Installation	3,317,395	0	0	3,317,395
(19) 588 - Distribution Oper Misc Dist Exp	1,701,055	0	0	1,701,055
(19) 589 - Distribution Oper Rents	563,611	0	0	563,611
(19) 590 - Distribution Maint Superv & Engineering	64,104	0	0	64,104
(19) 591 - Distribution Maint Structures	13,836	0	0	13,836
(19) 592 - Distribution Maint Station Equipment	2,967,419	0	0	2,967,419
(19) 593 - Distribution Maint Overhead Lines	33,142,580	0	0	33,142,580
(19) 594 - Distribution Maint Underground Lines	12,635,540	0	0	12,635,540
(19) 595 - Distribution Maint Line Transformers	280,544	0	0	280,544
(19) 596 - Distribution Maint St Lighting/Signal	2,249,870	0	0	2,249,870
(19) 597 - Distribution Maint Meters	477,120	0	0	477,120
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	1,258,671	0	1,258,671
(19) 871 - Distribution Oper Load Dispatching	0	175,689	0	175,689
(19) 874 - Distribution Oper Mains & Services Exp	0	15,860,801	0	15,860,801
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	1,946,716	0	1,946,716
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	691,561	0	691,561
(19) 878 - Distribution Oper Meter & House Reg	0	9,215,709	0	9,215,709

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	5,135,562	0	5,135,562
(19) 880 - Distribution Oper Other Expense	0	2,756,983	0	2,756,983
(19) 881 - Distribution Oper Rents Expense	0	216,804	0	216,804
(19) 887 - Distribution Maint Mains	0	5,641,710	0	5,641,710
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	518,546	0	518,546
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	503,144	0	503,144
(19) 892 - Distribution Maint Services	0	7,462,560	0	7,462,560
(19) 893 - Distribution Maint Meters & House Reg	0	1,721,666	0	1,721,666
(19) 894 - Distribution Maint Other Equipment	0	990,303	0	990,303
SUBTOTAL	\$76,167,166	\$54,096,424	\$0	\$130,263,591
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	294,884	294,884
(20) 902 - Meter Reading Expense	17,220,356	12,270,667	916,311	30,407,335
(20) 903 - Customer Records & Collection Expense	2,777,920	2,139,554	26,943,477	31,860,952
(20) 904 - Uncollectible Accounts	11,207,541	5,383,642	0	16,591,184
(20) 905 - Misc. Customer Accounts Expense	0	0	(125,090)	(125,090)
SUBTOTAL	\$31,205,818	\$19,793,864	\$28,029,582	\$79,029,264
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	10,452,172	3,405,334	1,435,078	15,292,584
(21) 909 - Info & Instructional Advertising	613,923	0	1,523,768	2,137,691
(21) 910 - Misc Cust Svc & Info Expense	0	0	0	0
(21) 911 - Sales Supervision Exp	4,917	0	0	4,917
(21) 912 - Demonstration & Selling Expense	296,005	121,574	0	417,579
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	125,554	0	0	125,554
SUBTOTAL	\$11,492,570	\$3,526,909	\$2,958,846	\$17,978,325
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	57,672,455	8,649,263	0	66,321,718
SUBTOTAL	\$57,672,455	\$8,649,263	\$0	\$66,321,718
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	5,777,811	1,504,698	25,073,304	32,355,813
(23) 921 - Office Supplies and Expenses	1,231,440	363,064	7,471,730	9,066,234
(23) 922 - Admin Expenses Transferred	0	0	(243,118)	(243,118)
(23) 923 - Outside Services Employed	2,574,445	1,716,962	17,195,262	21,486,669
(23) 924 - Property Insurance	1,883,755	277,168	4,169,639	6,330,562
(23) 925 - Injuries & Damages	1,390,443	580,235	4,299,106	6,269,783
(23) 926 - Emp Pension & Benefits	14,804,100	7,564,067	10,812,091	33,180,257
(23) 928 - Regulatory Commission Expense	5,425,786	2,681,080	964,528	9,071,394
(23) 9301 - Gen Advertising Exp	0	0	498,573	498,573
(23) 9302 - Misc. General Expenses	1,831,973	337,335	1,927,237	4,096,545
(23) 931 - Rents	210,590	0	7,724,293	7,934,883
(23) 932 - Maint Of General Plant- Gas	0	444,272	0	444,272
(23) 935 - Maint General Plant - Electric	579,568	0	8,430,185	9,009,753
SUBTOTAL	\$35,709,910	\$15,468,882	\$88,322,828	\$139,501,620
TOTAL OPERATING AND MAINTENANCE	\$323,910,543	\$104,131,256	\$119,311,255	\$547,353,054
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	164,655,659	85,357,406	13,058,845	263,071,910
(24) 4031 - Depreciation Expense - FAS143	117,965	2,294,398	11,294	2,423,657
SUBTOTAL	\$164,773,625	\$87,651,803	\$13,070,139	\$265,495,567
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	3,246,404	1,370,834	40,574,013	45,191,251
(25) 406 - Amortization Of Plant Acquisition Adj	10,362,002	0	0	10,362,002
(25) 4111 - Accretion Exp - FAS143	952,933	554,294	4,808	1,512,035
SUBTOTAL	\$14,561,340	\$1,925,128	\$40,578,821	\$57,065,289
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	15,579,568	0	0	15,579,568
SUBTOTAL	\$15,579,568	\$0	\$0	\$15,579,568
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	5,757,094	399,223	0	6,156,317
(27) 4074 - Regulatory Credits	(11,171,583)	0	0	(11,171,583)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(27) 4116 - Gains From Disposition Of Utility Plant	(2,820,163)	(439,579)	0	(3,259,742)
(27) 4117 - Losses From Disposition Of Utility Plant	250,365	118,196	0	368,561
(27) 4118 - Gains From Disposition Of Allowances	(433,464)	0	0	(433,464)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	(\$8,417,751)	\$77,840	\$0	(\$8,339,911)
28 - FAS 133				
(28) 421 - FAS 133 Gain	(27,238,120)	0	0	(27,238,120)
(28) 4265 - FAS 133 Loss	(1,197,174)	0	0	(1,197,174)
SUBTOTAL	(\$28,435,294)	\$0	\$0	(\$28,435,294)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$158,061,487	\$89,654,771	\$53,648,960	\$301,365,218
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	188,750,062	114,825,542	4,146,013	307,721,617
SUBTOTAL	\$188,750,062	\$114,825,542	\$4,146,013	\$307,721,617
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	(552,404)	0	0	(552,404)
(30) 4091 - Fit-Util Oper Income	(50,317,711)	(51,048,320)	0	(101,366,031)
SUBTOTAL	(\$50,870,115)	(\$51,048,320)	\$0	(\$101,918,435)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	149,417,128	74,015,895	14,935,000	238,368,023
(31) 4111 - Def Fit-Cr - Util Oper Income	(54,454,201)	(7,136,642)	(1,710,000)	(63,300,843)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	(665,077)	0	(665,077)
SUBTOTAL	\$94,962,928	\$66,214,176	\$13,225,000	\$174,402,104
NET OPERATING INCOME	\$384,610,963	\$179,771,101	(\$190,331,229)	\$374,050,836
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	75,000	0	0	75,000
(99) 4092 - Fit - Other Income	323,000	0	(7,989,891)	(7,666,891)
(99) 4102 - Def Fit - Other Income	19,821	1,020,000	5,113,585	6,153,406
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	(1,497,248)	0	(192,522)	(1,689,770)
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(1,629,946)	(1,629,946)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	1,462,438	1,462,438
(99) 417 - Revenues From Non-Utility Operations	0	0	(10,745)	(10,745)
(99) 4171 - Expenses of Non-Utility Operations	0	0	31,874,897	31,874,897
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	(2,985,589)	(2,985,589)
(99) 419 - Interest And Dividend Income	0	0	(25,844,821)	(25,844,821)
(99) 4191 - Allowance For Other Funds Used During Construc	(1,146,190)	(1,540,647)	(524,778)	(3,211,615)
(99) 421 - Misc. Non-Operating Income	(3,540,402)	(744,572)	(41,984)	(4,326,958)
(99) 4211 - Gain On Disposition Of Property	(12,376)	(874)	0	(13,250)
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(10,020,051)	0	0	(10,020,051)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	524.90	0	0	525
(99) 4261 - Donations	0	0	850,620	850,620
(99) 4262 - Life Insurance	0	0	(3,336,350)	(3,336,350)
(99) 4263 - Penalties	0	0	2,076,707	2,076,707
(99) 4264 - Expenses For Civic & Political Activities	0	0	3,132,611	3,132,611
(99) 4265 - Other Deductions	0	0	2,730,937	2,730,937
SUBTOTAL	(\$15,797,921)	(\$1,266,092)	\$4,685,169	(\$12,378,845)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	186,467,071	186,467,071
(999) 4271 - Interest on Preferred Stock	0	0	70,221	70,221
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	5,247,367	5,247,367
(999) 4281 - Amortization Of Loss On Required Debt	0	0	1,234,974	1,234,974
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(120,997)	(120,997)
(999) 430 - Int on Debt to Assoc. Companies	0	0	388,184	388,184

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(999) 431 - Other Interest Expense	1,374,544	1,788,551	12,177,851	15,340,945
(999) 432 - Allowances For Borrowed Funds	(6,337,383)	(1,189,912)	(1,264,785)	(8,792,081)
SUBTOTAL	(\$4,962,839)	\$598,639	\$204,199,885	\$199,835,685
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
 TOTAL NON-OPERATING INCOME	 (\$20,760,760)	 (\$667,454)	 \$208,885,054	 \$187,456,840
 NET INCOME	 <u>\$405,371,723</u>	 <u>\$180,438,555</u>	 <u>(\$399,216,283)</u>	 <u>\$186,593,996</u>

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 141,395,450	\$ 46,976,679	\$188,372,128
3 - SALES FOR RESALE-FIRM	15,947	0	15,947
4 - SALES TO OTHER UTILITIES	23,569,802	0	23,569,802
5 - OTHER OPERATING REVENUES	(7,907,235)	1,536,649	(6,370,586)
6 - TOTAL OPERATING REVENUES	\$157,073,964	\$48,513,327	\$205,587,291
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 26,115,157	\$ -	\$26,115,157
12 - PURCHASED AND INTERCHANGED	63,560,729	25,274,581	88,835,310
13 - WHEELING	6,285,638	0	6,285,638
14 - RESIDENTIAL EXCHANGE	(6,249,137)	0	(6,249,137)
15 - TOTAL PRODUCTION EXPENSES	\$89,712,387	\$25,274,581	\$114,986,968
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,366,787	\$ 174,282	\$8,541,069
18 - TRANSMISSION EXPENSE	1,089,837	51,906	1,141,742
19 - DISTRIBUTION EXPENSE	5,262,772	4,246,058	9,508,831
20 - CUSTOMER ACCTS EXPENSES	3,995,880	2,874,711	6,870,591
21 - CUSTOMER SERVICE EXPENSES	958,545	202,085	1,160,631
22 - CONSERVATION AMORTIZATION	3,768,369	413,474	4,181,843
23 - ADMIN & GENERAL EXPENSE	9,180,578	4,382,637	13,563,215
24 - DEPRECIATION	14,473,241	7,785,941	22,259,182
25 - AMORTIZATION	3,632,984	1,393,721	5,026,705
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	1,381,838
27 - OTHER OPERATING EXPENSES	(927,859)	(23,892)	(951,751)
28 - FAS 133	(53,725,992)	0	(53,725,992)
29 - TAXES OTHER THAN INCOME TAXES	14,258,790	5,045,290	19,304,079
30 - INCOME TAXES	(39,760,133)	(26,461,380)	(66,221,513)
31 - DEFERRED INCOME TAXES	57,422,530	22,919,279	80,341,808
32 - TOTAL OPERATING REV. DEDUCT.	\$119,090,553	\$48,278,694	\$167,369,246
NET OPERATING INCOME	<u>\$37,983,411</u>	<u>\$234,634</u>	<u>\$38,218,045</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2009

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 141,395,450	\$ 46,976,679	0	0	\$ 188,372,128
3 - SALES FOR RESALE-FIRM	15,947	0	0	0	15,947
4 - SALES TO OTHER UTILITIES	23,569,802	0	0	0	23,569,802
5 - OTHER OPERATING REVENUES	(7,907,235)	1,536,649	0	0	(6,370,586)
6 - TOTAL OPERATING REVENUES	\$157,073,964	\$48,513,327	\$0	\$0	\$205,587,291
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 26,115,157	0	0	0	\$ 26,115,157
12 - PURCHASED AND INTERCHANGED	63,560,729	25,274,581	0	0	88,835,310
13 - WHEELING	6,285,638	0	0	0	6,285,638
14 - RESIDENTIAL EXCHANGE	(6,249,137)	0	0	0	(6,249,137)
15 - TOTAL PRODUCTION EXPENSES	\$89,712,387	\$25,274,581	\$0	\$0	\$114,986,968
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,366,787	\$ 174,282	0	0	\$ 8,541,069
18 - TRANSMISSION EXPENSE	1,089,837	51,906	0	0	1,141,742
19 - DISTRIBUTION EXPENSE	5,262,772	4,246,058	0	0	9,508,831
20 - CUSTOMER ACCTS EXPENSES	2,780,147	2,036,241	2,054,202	0	6,870,591
21 - CUSTOMER SERVICE EXPENSES	833,415	115,309	211,906	0	1,160,631
22 - CONSERVATION AMORTIZATION	3,768,369	413,474	0	0	4,181,843
23 - ADMIN & GENERAL EXPENSE	3,230,070	1,077,211	9,255,934	0	13,563,215
24 - DEPRECIATION	13,723,171	7,375,272	1,160,739	0	22,259,182
25 - AMORTIZATION	1,355,971	147,037	3,523,697	0	5,026,705
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	0	0	1,381,838
27 - OTHER OPERATING EXPENSES	(927,859)	(23,892)	0	0	(951,751)
28 - FAS 133	(53,725,992)	0	0	0	(53,725,992)
29 - TAXES OTHER THAN INCOME TAXES	13,985,574	4,895,702	422,804	0	19,304,079
30 - INCOME TAXES	(39,760,133)	(26,461,380)	0	0	(66,221,513)
31 - DEFERRED INCOME TAXES	56,529,481	22,430,327	1,382,000	0	80,341,808
32 - TOTAL OPERATING REV. DEDUCT.	\$107,605,835	\$41,752,129	\$18,011,282	\$0	\$167,369,246
NET OPERATING INCOME	\$49,468,128	\$6,761,198	(\$18,011,282)	\$0	\$38,218,045
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (3,654,714)	\$ (3,654,714)
999 - INTEREST	0	0	0	17,811,754	17,811,754
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$14,157,040	\$14,157,040
NET INCOME	<u>\$49,468,128</u>	<u>\$6,761,198</u>	<u>(\$18,011,282)</u>	<u>(\$14,157,040)</u>	<u>\$24,061,005</u>

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	65,798,659	0	0	65,798,659
(2) 442 - Electric Commercial & Industrial Sales	75,495,455	0	0	75,495,455
(2) 444 - Public Street & Highway Lighting	1,470,400	0	0	1,470,400
(2) 456 - Other Electric Revenues	203,236	0	0	203,236
(2) 456 - Other Electric Revenues - Unbilled	(1,572,301)	0	0	(1,572,301)
(2) 456 - Other Electric Revenues - Conservation	0	0	0	0
(2) 480 - Gas Residential Sales	0	27,733,720	0	27,733,720
(2) 481 - Gas Commercial & Industrial Sales	0	18,152,859	0	18,152,859
(2) 489 - Rev From Transportation Of Gas To Others	0	1,090,099	0	1,090,099
SUBTOTAL	\$141,395,450	\$46,976,679	\$0	\$188,372,128
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	15,947	0	0	15,947
SUBTOTAL	\$15,947	\$0	\$0	\$15,947
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	9,669,942	0	0	9,669,942
(4) 447 - Electric Sales For Resale - Purchases	13,899,861	0	0	13,899,861
SUBTOTAL	\$23,569,802	\$0	\$0	\$23,569,802
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	285,170	0	285,170
(5) 450 - Forfeited Discounts	324,804	0	0	324,804
(5) 451 - Electric Misc Service Revenue	699,192	0	0	699,192
(5) 454 - Rent For Electric Property	1,054,434	0	0	1,054,434
(5) 456 - Other Electric Revenues	(9,985,664)	0	0	(9,985,664)
(5) 487 - Forfeited Discounts	0	151,587	0	151,587
(5) 488 - Gas Misc Service Revenues	0	214,315	0	214,315
(5) 4894 - Gas Revenues from Storing Gas of Others	0	114,375	0	114,375
(5) 493 - Rent From Gas Property	0	715,978	0	715,978
(5) 495 - Other Gas Revenues	0	55,223	0	55,223
SUBTOTAL	(\$7,907,235)	\$1,536,649	\$0	(\$6,370,586)
TOTAL OPERATING REVENUES	\$157,073,964	\$48,513,327	\$0	\$205,587,291
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	4,071,539	0	0	4,071,539
(11) 547 - Other Power Generation Oper Fuel	22,043,618	0	0	22,043,618
SUBTOTAL	\$26,115,157	\$0	\$0	\$26,115,157
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	63,917,639	0	0	63,917,639
(12) 557 - Other Power Supply Expense	(356,910)	0	0	(356,910)
(12) 804 - Natural Gas City Gate Purchases	0	23,605,006	0	23,605,006
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	2,680,782	0	2,680,782
(12) 8081 - Gas Withdrawn From Storage	0	2,406,363	0	2,406,363
(12) 8082 - Gas Delivered To Storage	0	(3,417,570)	0	(3,417,570)
SUBTOTAL	\$63,560,729	\$25,274,581	\$0	\$88,835,310
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,285,638	0	0	6,285,638
SUBTOTAL	\$6,285,638	\$0	\$0	\$6,285,638
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,249,137)	0	0	(6,249,137)
SUBTOTAL	(\$6,249,137)	\$0	\$0	(\$6,249,137)
TOTAL ENERGY COST	\$89,712,387	\$25,274,581	\$0	\$114,986,968
GROSS MARGIN	\$67,361,577	\$23,238,747	\$0	\$90,600,323

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	39,296	0	0	39,296
(17) 502 - Steam Oper Steam Expenses	486,511	0	0	486,511
(17) 505 - Steam Oper Electric Expense	383,867	0	0	383,867
(17) 506 - Steam Oper Misc Steam Power	543,963	0	0	543,963
(17) 507 - Steam Operations Rents	5,028	0	0	5,028
(17) 510 - Steam Maint Supv & Engineering	167,023	0	0	167,023
(17) 511 - Steam Maint Structures	149,098	0	0	149,098
(17) 512 - Steam Maint Boiler Plant	776,807	0	0	776,807
(17) 513 - Steam Maint Electric Plant	38,928	0	0	38,928
(17) 514 - Steam Maint Misc Steam Plant	141,041	0	0	141,041
(17) 535 - Hydro Oper Supv & Engineering	201,494	0	0	201,494
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	216,466	0	0	216,466
(17) 538 - Hydro Oper Electric Expenses	86,158	0	0	86,158
(17) 539 - Hydro Oper Misc Hydraulic Exp	249,769	0	0	249,769
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	23,465	0	0	23,465
(17) 542 - Hydro Maint Structures	22,550	0	0	22,550
(17) 543 - Hydro Maint Res. Dams & Waterways	131,528	0	0	131,528
(17) 544 - Hydro Maint Electric Plant	73,525	0	0	73,525
(17) 545 - Hydro Maint Misc Hydraulic Plant	438,600	0	0	438,600
(17) 546 - Other Pwr Gen Oper Supv & Eng	449,728	0	0	449,728
(17) 548 - Other Power Gen Oper Gen Exp	589,307	0	0	589,307
(17) 549 - Other Power Gen Oper Misc	455,872	0	0	455,872
(17) 550 - Other Power Gen Oper Rents	625,588	0	0	625,588
(17) 551 - Other Power Gen Maint Supv & Eng	64,759	0	0	64,759
(17) 552 - Other Power Gen Maint Structures	14,389	0	0	14,389
(17) 553 - Other Power Gen Maint Gen & Elec	1,637,056	0	0	1,637,056
(17) 554 - Other Power Gen Maint Misc	262,794	0	0	262,794
(17) 556 - System Control & Load Dispatch	92,175	0	0	92,175
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	26,591	0	26,591
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	11,308	0	11,308
(17) 8074 - Purchased Gas Calculation Exp	0	31,011	0	31,011
(17) 812 - Gas Used For Other Utility Operations	0	(3,460)	0	(3,460)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	11,314	0	11,314
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	3,111	0	3,111
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	7	0	7
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	12,127	0	12,127
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	3,415	0	3,415
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	3,525	0	3,525
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	314	0	314
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(192)	0	(192)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	10,065	0	10,065
(17) 831 - Undergrnd Strge - Maint Structures	0	0	0	0
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	216	0	216
(17) 833 - Undergrnd Strge - Maint Of Lines	0	103	0	103
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	41,071	0	41,071
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	97	0	97

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	2,858	0	2,858
(17) 841 - Operating Labor & Expenses	0	20,801	0	20,801
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$8,366,787	\$174,282	\$0	\$8,541,069
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	174,250	0	0	174,250
(18) 561 - Transmission Oper Load Dispatching	3,600	0	0	3,600
(18) 5611 - Transmission Oper Load Dispatching	10,993	0	0	10,993
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	70,010	0	0	70,010
(18) 5613 - Load Dispatch - Service and Scheduling	44,955	0	0	44,955
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	294	0	0	294
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	10,669	0	0	10,669
(18) 563 - Transmission Oper Overhead Line Exp	34,130	0	0	34,130
(18) 566 - Transmission Oper Misc	74,111	0	0	74,111
(18) 567 - Transmission Oper Rents	1,311	0	0	1,311
(18) 568 - Transmission Maint Supv & Eng	12,513	0	0	12,513
(18) 569 - Transmission Maint Structures	92	0	0	92
(18) 5691 - Transmission Computer Hardware Maint	(13)	0	0	(13)
(18) 5692 - Transmission Maint Structures	69,094	0	0	69,094
(18) 570 - Transmission Maint Station Equipment	25,401	0	0	25,401
(18) 571 - Transmission Maint Overhead Lines	558,426	0	0	558,426
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	3,506	0	3,506
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	2,553	0	2,553
(18) 863 - Transmission Maint Supv & Eng	0	40,639	0	40,639
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	5,208	0	5,208
SUBTOTAL	\$1,089,837	\$51,906	\$0	\$1,141,742
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	329,431	0	0	329,431
(19) 581 - Distribution Oper Load Dispatching	451,581	0	0	451,581
(19) 582 - Distribution Oper Station Expenses	123,803	0	0	123,803
(19) 583 - Distribution Oper Overhead Line Exp	284,963	0	0	284,963
(19) 584 - Distribution Oper Underground Line Exp	239,056	0	0	239,056
(19) 585 - Distribution Oper St Lighting & Signal	(16,585)	0	0	(16,585)
(19) 586 - Distribution Oper Meter Expense	173,228	0	0	173,228
(19) 587 - Distribution Oper Cust Installation	252,100	0	0	252,100
(19) 588 - Distribution Oper Misc Dist Exp	121,813	0	0	121,813
(19) 589 - Distribution Oper Rents	40,962	0	0	40,962
(19) 590 - Distribution Maint Superv & Engineering	8,390	0	0	8,390
(19) 591 - Distribution Maint Structures	386	0	0	386
(19) 592 - Distribution Maint Station Equipment	226,856	0	0	226,856
(19) 593 - Distribution Maint Overhead Lines	1,528,351	0	0	1,528,351
(19) 594 - Distribution Maint Underground Lines	1,256,706	0	0	1,256,706
(19) 595 - Distribution Maint Line Transformers	16,177	0	0	16,177
(19) 596 - Distribution Maint St Lighting/Signal	179,944	0	0	179,944
(19) 597 - Distribution Maint Meters	45,610	0	0	45,610
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	111,435	0	111,435
(19) 871 - Distribution Oper Load Dispatching	0	13,078	0	13,078
(19) 874 - Distribution Oper Mains & Services Exp	0	1,163,513	0	1,163,513
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	195,838	0	195,838
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	47,904	0	47,904
(19) 878 - Distribution Oper Meter & House Reg	0	385,575	0	385,575
(19) 879 - Distribution Oper Customer Install Exp	0	306,600	0	306,600

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 880 - Distribution Oper Other Expense	0	480,392	0	480,392
(19) 881 - Distribution Oper Rents Expense	0	15,376	0	15,376
(19) 887 - Distribution Maint Mains	0	591,396	0	591,396
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	21,312	0	21,312
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	48,900	0	48,900
(19) 892 - Distribution Maint Services	0	495,350	0	495,350
(19) 893 - Distribution Maint Meters & House Reg	0	307,643	0	307,643
(19) 894 - Distribution Maint Other Equipment	0	61,746	0	61,746
SUBTOTAL	\$5,262,772	\$4,246,058	\$0	\$9,508,831
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	26,307	26,307
(20) 902 - Meter Reading Expense	1,440,999	1,033,925	60,855	2,535,779
(20) 903 - Customer Records & Collection Expense	262,851	213,506	1,979,241	2,455,598
(20) 904 - Uncollectible Accounts	1,076,297	788,810	0	1,865,107
(20) 905 - Misc. Customer Accounts Expense	0	0	(12,200)	(12,200)
SUBTOTAL	\$2,780,147	\$2,036,241	\$2,054,202	\$6,870,591
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	754,839	103,284	83,341	941,464
(21) 909 - Info & Instructional Advertising	51,386	0	128,566	179,952
(21) 910 - Misc Cust Svc & Info Expense	0	0	0	0
(21) 911 - Sales Supervision Exp	133	0	0	133
(21) 912 - Demonstration & Selling Expense	18,475	12,026	0	30,500
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	8,582	0	0	8,582
SUBTOTAL	\$833,415	\$115,309	\$211,906	\$1,160,631
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	3,768,369	413,474	0	4,181,843
SUBTOTAL	\$3,768,369	\$413,474	\$0	\$4,181,843
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	515,028	107,842	2,045,572	2,668,442
(23) 921 - Office Supplies and Expenses	149,388	31,936	867,089	1,048,413
(23) 922 - Admin Expenses Transferred	0	0	(24,235)	(24,235)
(23) 923 - Outside Services Employed	209,862	181,878	1,757,608	2,149,349
(23) 924 - Property Insurance	140,869	30,465	560,537	731,871
(23) 925 - Injuries & Damages	402,343	19,683	302,355	724,381
(23) 926 - Emp Pension & Benefits	1,198,707	560,368	1,141,550	2,900,626
(23) 928 - Regulatory Commission Expense	385,929	91,610	86,230	563,769
(23) 9301 - Gen Advertising Exp	0	0	3,511	3,511
(23) 9302 - Misc. General Expenses	144,041	28,497	147,415	319,952
(23) 931 - Rents	19,439	0	640,399	659,838
(23) 932 - Maint Of General Plant- Gas	0	24,930	0	24,930
(23) 935 - Maint General Plant - Electric	64,464	0	1,727,903	1,792,367
SUBTOTAL	\$3,230,070	\$1,077,211	\$9,255,934	\$13,563,215
TOTAL OPERATING AND MAINTENANCE	\$25,331,397	\$8,114,482	\$11,522,042	\$44,967,922
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	13,714,875	7,166,097	1,159,577	22,040,549
(24) 4031 - Depreciation Expense - FAS143	8,297	209,175	1,162	218,633
SUBTOTAL	\$13,723,171	\$7,375,272	\$1,160,739	\$22,259,182
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	277,426	96,976	3,523,230	3,897,632
(25) 406 - Amortization Of Plant Acquisition Adj	999,671	0	0	999,671
(25) 4111 - Accretion Exp - FAS143	78,874	50,062	467	129,402
SUBTOTAL	\$1,355,971	\$147,037	\$3,523,697	\$5,026,705
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,381,838	0	0	1,381,838
SUBTOTAL	\$1,381,838	\$0	\$0	\$1,381,838
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	470,798	0	0	470,798
(27) 4074 - Regulatory Credits	(1,144,675)	0	0	(1,144,675)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(27) 4116 - Gains From Disposition Of Utility Plant	(236,528)	(32,579)	0	(269,106)
(27) 4117 - Losses From Disposition Of Utility Plant	18,723	8,687	0	27,410
(27) 4118 - Gains From Disposition Of Allowances	(36,177)	0	0	(36,177)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	(\$927,859)	(\$23,892)	\$0	(\$951,751)
28 - FAS 133				
(28) 421 - FAS 133 Gain	(26,068,351)	0	0	(26,068,351)
(28) 4265 - FAS 133 Loss	(27,657,642)	0	0	(27,657,642)
SUBTOTAL	(\$53,725,992)	\$0	\$0	(\$53,725,992)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	(\$38,192,871)	\$7,498,418	\$4,684,436	(\$26,010,018)
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	13,985,574	4,895,702	422,804	19,304,079
SUBTOTAL	\$13,985,574	\$4,895,702	\$422,804	\$19,304,079
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	18,976	0	0	18,976
(30) 4091 - Fit-Util Oper Income	(39,779,109)	(26,461,380)	0	(66,240,489)
SUBTOTAL	(\$39,760,133)	(\$26,461,380)	\$0	(\$66,221,513)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	55,983,995	22,941,327	1,646,000	80,571,322
(31) 4111 - Def Fit-Cr - Util Oper Income	545,487	(521,000)	(264,000)	(239,513)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	10,000	0	10,000
SUBTOTAL	\$56,529,481	\$22,430,327	\$1,382,000	\$80,341,808
NET OPERATING INCOME	\$49,468,128	\$5,761,198	(\$18,011,282)	\$38,218,045
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	6,250	0	0	6,250
(99) 4092 - Fit - Other Income	(91,000)	0	104,332	13,332
(99) 4102 - Def Fit - Other Income	0	(89,000)	667,807	578,807
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(502,136)	(502,136)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	451,292	451,292
(99) 417 - Revenues From Non-Utility Operations	0	0	(2,352)	(2,352)
(99) 4171 - Expenses of Non-Utility Operations	0	0	393,754	393,754
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	166,431	166,431
(99) 419 - Interest And Dividend Income	0	0	(2,839,310)	(2,839,310)
(99) 4191 - Allowance For Other Funds Used During Construc	(303,808)	(139,662)	(56,871)	(500,341)
(99) 421 - Misc. Non-Operating Income	0	(58,607)	(793)	(59,401)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(1,159,054)	0	0	(1,159,054)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 425 - Miscellaneous Amortization	525	0	0	525
(99) 4261 - Donations	0	0	62,480	62,480
(99) 4262 - Life Insurance	0	0	(980,627)	(980,627)
(99) 4263 - Penalties	0	0	231,000	231,000
(99) 4264 - Expenses For Civic & Political Activities	0	0	237,100	237,100
(99) 4265 - Other Deductions	0	0	247,537	247,537
SUBTOTAL	(\$1,547,087)	(\$287,269)	(\$1,820,357)	(\$3,654,714)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	16,642,002	16,642,002
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	566,676	566,676
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	20,990	20,990

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(999) 431 - Other Interest Expense	82,851	215,248	1,151,672	1,449,772
(999) 432 - Allowances For Borrowed Funds	(775,194)	(107,018)	(78,306)	(960,518)
SUBTOTAL	(\$692,342)	\$108,231	\$18,395,865	\$17,811,754
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$2,239,429)	(\$179,039)	\$16,575,508	\$14,157,040
NET INCOME	<u>\$51,707,558</u>	<u>\$6,940,237</u>	<u>(\$34,586,790)</u>	<u>\$24,061,005</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF SEPTEMBER 2009
 INCREASE (DECREASE)

	ACTUAL 2009		BUDGET		VARIANCE FROM BUDGET		ACTUAL 2008		VARIANCE FROM 2008		REVENUE PER KWH	
	\$	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	2009	BUDGET 2008
SALE OF ELECTRICITY - REVENUE												
Residential	65,798,659.30	\$	65,679,000.00	0.2%	\$ 119,659.30	0.2%	\$ 65,630,849.00	\$	167,810.30	0.3%	\$ 0.095	\$ 0.096
Commercial	66,957,375.17		69,333,000.00	(3.4%)	(2,375,624.83)	(3.4%)	62,865,125.43		4,092,249.74	6.5%	0.085	0.086
Industrial	7,801,558.68		8,778,000.00	(11.1%)	(976,441.32)	(11.1%)	8,093,178.27		(291,619.59)	(3.6%)	0.082	0.081
Public street & hwy lighting	1,470,400.23		1,554,000.00	(5.4%)	(83,599.77)	(5.4%)	1,362,314.50		108,085.73	7.9%	0.187	0.191
Sales for resale firm	15,947.08		20,000.00	(20.3%)	(4,052.92)	(20.3%)	16,107.94		(160.86)	(1.0%)	0.049	0.074
Total billed to customers	142,043,940.46		145,364,000.00	(2.3%)	(3,320,059.54)	(2.3%)	137,967,575.14		4,076,365.32	3.0%	0.090	0.090
Unbilled revenue change	(1,572,301.00)		(1,683,000.00)	n/a	110,699.00	n/a	4,287,327.00		(5,859,628.00)	n/a	n/a	n/a
Total retail sales	140,471,639.46		143,681,000.00	(2.2%)	(3,209,360.54)	(2.2%)	142,254,902.14		(1,783,262.68)	(1.3%)	0.091	0.091
Transportation (Billed plus Change in Unbilled)	939,757.18		892,000.00	5.4%	47,757.18	5.4%	1,060,835.37		(121,078.19)	(11.4%)	0.005	0.005
Sales to other utilities and marketers	9,669,941.59		4,317,000.00	n/a	5,352,941.59	n/a	6,286,144.09		3,403,797.50	54.3%	0.031	0.091
Total electric revenues	151,081,338.23		148,890,000.00	1.5%	2,191,338.23	1.5%	149,581,881.60		1,499,456.63	1.0%		
Other operating revenues (Note 2)	(7,907,235.20)		(634,000.00)	n/a	(7,273,235.20)	n/a	2,770,969.21		(10,678,204.41)	n/a		
Total electric sales	\$ 143,174,103.03		\$ 148,256,000.00	(3.4%)	\$ (5,081,896.97)	(3.4%)	\$ 152,352,850.81		\$ (9,178,747.78)	(6.0%)		

SCH. 81 (B & O tax) in above-billed	\$ 5,439,218.98	\$	5,500,183.00		\$	5,256,053.70						
SCH. 94 (Res/farm credit) in above	(6,537,416.63)		(6,709,275.00)			(6,566.09)						
SCH. 120 (Cons. Rider rev) in above	3,942,208.06		4,850,000.00			4,533,312.02						
SCH. 95a (Production Tax Credit) in above	(2,412,688.12)		(2,521,082.00)			(2,112,535.43)						
Low Income Surcharge included in above	766,838.79		782,000.00			466,258.30						
SCH. 132 (Merger Rate Credit) in above (Note 1)	(536,395.34)		(544,065.00)									

	ACTUAL 2009		BUDGET		VARIANCE FROM BUDGET		ACTUAL 2008		VARIANCE FROM 2008	
	\$	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
SALE OF ELECTRICITY - KWH										
Residential	692,006,102		685,374,000	1.0%	6,632,102	1.0%	677,120,909		14,885,194	2.2%
Commercial	787,459,285		810,375,000	(2.8%)	(22,915,715)	(2.8%)	764,829,625		22,629,661	3.0%
Industrial	94,787,857		107,872,000	(12.1%)	(13,084,143)	(12.1%)	104,702,626		(9,914,768)	(9.5%)
Public street & hwy lighting	7,863,730		8,143,000	(3.4%)	(279,270)	(3.4%)	7,657,224		206,506	2.7%
Sales for resale firm	324,564		272,000	19.3%	52,564	19.3%	324,768		(204)	(0.1%)
Total billed to customers	1,582,441,538		1,612,036,000	(1.8%)	(29,594,462)	(1.8%)	1,554,635,151		27,806,387	1.8%
Unbilled revenue change	(40,224,894)		(40,793,000)	n/a	568,106	n/a	(16,870,044)		(23,354,850)	n/a
Total retail sales	1,542,216,644		1,571,243,000	(1.8%)	(29,026,356)	(1.8%)	1,537,765,107		4,451,537	0.3%
Transportation (Billed plus Change in Unbilled)	189,793,056		171,753,000	10.5%	18,040,056	10.5%	184,088,444		5,704,612	3.1%
Sales to other utilities and marketers	313,892,000		47,275,000	n/a	266,617,000	n/a	116,627,000		197,265,000	n/a
Total kwh	2,045,901,700		1,790,271,000	14.3%	255,630,700	14.3%	1,838,480,551		207,421,149	11.3%

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$10,348,893 on the sale or assignment of non-core gas in 2009 and a loss of \$543,465 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF SEPTEMBER 2009
INCREASE (DECREASE)

	ACTUAL 2009	VARIANCE FROM BUDGET		ACTUAL 2008	VARIANCE FROM 2008		REVENUE PER THERM	
		AMOUNT	%		AMOUNT	%	2009	BUDGET
SALE OF GAS - REVENUE								
Firm Sales Revenue								
Residential firm	\$ 27,733,720.48	\$ (3,194,279.52)	(10.3%)	\$ 25,447,340.95	\$ 2,286,379.53	9.0%	\$ 1.711	\$ 1.683
Commercial firm	13,537,354.72	(1,957,645.28)	(12.6%)	13,195,270.27	342,084.45	2.6%	1.402	1.392
Industrial firm	1,661,721.52	(831,278.48)	(33.3%)	2,298,494.28	(636,772.76)	(27.7%)	1.131	1.195
Total firm	42,932,796.72	(5,983,203.28)	(12.2%)	40,941,105.50	1,991,691.22	4.9%	1.571	1.549
Interruptible Sales Revenue								
Commercial interruptible	2,761,584.00	(197,416.00)	(6.7%)	2,528,814.75	232,769.25	9.2%	1.100	1.006
Industrial interruptible	192,199.25	(202,800.75)	(51.3%)	519,348.74	(327,149.49)	(63.0%)	1.033	0.983
Total interruptible	2,953,783.25	(400,216.75)	(11.9%)	3,048,163.49	(94,380.24)	(3.1%)	1.095	1.004
Total gas sales revenue	45,886,579.97	(6,383,420.03)	(12.2%)	43,989,268.99	1,897,310.98	4.3%	1.528	1.496
Transportation Revenue								
Commercial transportation	255,411.47	39,411.47	18.2%	253,201.93	2,209.54	0.9%	0.084	0.078
Industrial transportation	834,687.16	(44,312.84)	(5.0%)	831,425.09	3,262.07	0.4%	0.064	0.067
Total transportation	1,090,098.63	(4,901.37)	(0.4%)	1,084,627.02	5,471.61	0.5%	0.068	0.069
Total gas revenue	46,976,678.60	(6,388,321.40)	(12.0%)	45,073,896.01	1,902,782.59	4.2%	\$ 1.019	\$ 1.050
Other Operating Revenues								
Total operating revenues	1,536,648.76	50,648.76	3.4%	1,340,496.01	196,152.75	14.6%		
	\$ 48,513,327.36	\$ 54,851,000.00	(11.6%)	\$ 46,414,392.02	\$ 2,098,935.34	4.5%		
SCH. 120 (Cons. Tracker Rev) in above	\$ 432,138.47			\$ 294,742.63				
Low Income Surcharge included in above	110,115.14			125,467.92				
SCH. 132 (Merger Rate Credit) in above	(115,981.95)							
SALE OF GAS - THERMS								
Firm Sales Therms								
Residential firm	16,211,737	(2,160,263)	(11.8%)	17,309,111	(1,097,373)	(6.3%)		
Commercial firm	9,656,246	(1,473,754)	(13.2%)	11,328,836	(1,672,590)	(14.8%)		
Industrial firm	1,469,023	(617,977)	(29.6%)	2,168,030	(699,006)	(32.2%)		
Total firm	27,337,006	(4,251,994)	(13.5%)	30,805,976	(3,468,970)	(11.3%)		
Interruptible Sales Therms								
Commercial interruptible	2,510,987	(429,013)	(14.6%)	2,412,518	98,469	4.1%		
Industrial interruptible	186,070	(215,930)	(53.7%)	582,312	(396,242)	(68.0%)		
Total interruptible	2,697,057	(644,943)	(19.3%)	2,994,830	(297,773)	(9.9%)		
Total gas sales - therms	30,034,063	(4,896,937)	(14.0%)	33,800,806	(3,766,742)	(11.1%)		
Transportation Therms								
Commercial transportation	3,053,546	294,546	10.7%	2,814,098	239,448	8.5%		
Industrial transportation	12,999,523	(122,477)	(0.9%)	13,173,701	(174,178)	(1.3%)		
Total transportation	16,053,069	172,069	1.1%	15,987,799	65,270	0.4%		
Total therms	46,087,133	(4,724,867)	(9.3%)	49,788,605	(3,701,472)	(7.4%)		

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2009

ELECTRIC

<u>Customers</u>	Month Ended							
	<u>Variance from Budget</u>				<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>	
Residential	947,736	953,612	(5,876)	(0.6%)	941,027	6,709	0.7%	
Commercial - Firm	118,308	120,217	(1,909)	(1.6%)	118,010	298	0.3%	
Commercial Interruptible	178	191	(13)	(6.8%)	177	1	0.6%	
Industrial - Firm	3,675	3,717	(42)	(1.1%)	3,740	(65)	(1.7%)	
Industrial Interruptible	4	2	2	100.0%	2	2	100.0%	
Outdoor Lighting	3,409	3,533	(124)	(3.5%)	3,259	150	4.6%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	17	-	0.0%	
Total Number of Customers	1,073,336	1,081,299	(7,962)	(0.7%)	1,066,241	7,095	0.7%	

<u>Customers</u>	Quarter-to-Date							
	<u>Variance from Budget</u>				<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>	
Residential	947,295	952,611	(5,316)	(0.6%)	940,500	6,795	0.7%	
Commercial - Firm	118,355	120,023	(1,668)	(1.4%)	117,729	626	0.5%	
Commercial Interruptible	178	191	(13)	(6.8%)	178	-	0.0%	
Industrial - Firm	3,678	3,720	(42)	(1.1%)	3,737	(59)	(1.6%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,403	3,510	(107)	(3.0%)	3,249	154	4.7%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	17	-	0.0%	
Total Number of Customers	1,072,938	1,080,083	(7,145)	(0.7%)	1,065,421	7,517	0.7%	

<u>Customers</u>	Year-To-Date							
	<u>Variance from Budget</u>				<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>	
Residential	946,696	949,478	(2,782)	(0.3%)	938,321	8,375	0.9%	
Commercial - Firm	118,265	119,160	(895)	(0.8%)	117,036	1,229	1.1%	
Commercial Interruptible	177	190	(13)	(6.8%)	178	(1)	(0.6%)	
Industrial - Firm	3,698	3,727	(29)	(0.8%)	3,744	(46)	(1.2%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,390	3,441	(51)	(1.5%)	3,193	197	6.2%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)	
Total Number of Customers	1,072,255	1,076,024	(3,769)	(0.4%)	1,062,501	9,754	0.9%	

<u>Customers</u>	Twelve Months Ended							
	<u>Variance from Budget</u>				<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Amount</u>	<u>%</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>	
Residential	945,721	949,854	(4,133)	(0.4%)	936,712	9,009	1.0%	
Commercial - Firm	118,266	119,074	(808)	(0.7%)	116,807	1,459	1.2%	
Commercial Interruptible	177	190	(13)	(6.8%)	178	(1)	(0.6%)	
Industrial - Firm	3,707	3,731	(24)	(0.6%)	3,745	(38)	(1.0%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,370	3,375	(5)	(0.1%)	3,161	209	6.6%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)	
Total Number of Customers	1,071,270	1,076,252	(4,982)	(0.5%)	1,060,632	10,638	1.0%	

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2009

GAS

<u>Customers</u>	Month Ended							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	688,663	698,489	(9,826)	(1.4%)	682,668	5,995	0.9%	
Commercial - Firm	53,748	55,068	(1,320)	(2.4%)	53,606	142	0.3%	
Commercial Interruptible	376	390	(14)	(3.6%)	395	(19)	(4.8%)	
Industrial - Firm	2,503	2,569	(66)	(2.6%)	2,592	(89)	(3.4%)	
Industrial Interruptible	18	16	2	12.5%	20	(2)	(10.0%)	
Gas Transportation	144	128	16	12.5%	128	16	12.5%	
Total Number of Customers	745,452	756,660	(11,208)	(1.5%)	739,409	6,043	0.8%	

<u>Customers</u>	Quarter-to-Date							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	688,571	697,320	(8,749)	(1.3%)	682,095	6,476	0.9%	
Commercial - Firm	53,844	55,014	(1,170)	(2.1%)	53,526	318	0.6%	
Commercial Interruptible	377	393	(16)	(4.1%)	396	(19)	(4.8%)	
Industrial - Firm	2,509	2,574	(65)	(2.5%)	2,596	(87)	(3.4%)	
Industrial Interruptible	18	16	2	12.5%	20	(2)	(10.0%)	
Gas Transportation	141	128	13	10.2%	129	12	9.3%	
Total Number of Customers	745,460	755,445	(9,985)	(1.3%)	738,762	6,698	0.9%	

<u>Customers</u>	Year-To-Date							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	689,017	694,827	(5,810)	(0.8%)	679,863	9,154	1.3%	
Commercial - Firm	54,078	54,915	(837)	(1.5%)	53,293	785	1.5%	
Commercial Interruptible	381	395	(14)	(3.5%)	401	(20)	(5.0%)	
Industrial - Firm	2,543	2,591	(48)	(1.9%)	2,598	(55)	(2.1%)	
Industrial Interruptible	19	17	2	11.8%	21	(2)	(9.5%)	
Gas Transportation	136	128	8	6.3%	128	8	6.3%	
Total Number of Customers	746,174	752,873	(6,699)	(0.9%)	736,304	9,870	1.3%	

<u>Customers</u>	Twelve Months Ended							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	688,132	693,739	(5,607)	(0.8%)	677,980	10,152	1.5%	
Commercial - Firm	54,030	54,659	(629)	(1.2%)	53,096	934	1.8%	
Commercial Interruptible	383	397	(14)	(3.5%)	405	(22)	(5.4%)	
Industrial - Firm	2,554	2,588	(34)	(1.3%)	2,597	(43)	(1.7%)	
Industrial Interruptible	19	19	-	0.00%	21	(2)	(9.5%)	
Gas Transportation	134	127	7	5.5%	127	7	5.5%	
Total Number of Customers	745,252	751,529	(6,277)	(0.8%)	734,226	11,026	1.5%	

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 144,043,436	\$ 49,428,871	\$193,472,307
3 - SALES FOR RESALE-FIRM	14,276	0	14,276
4 - SALES TO OTHER UTILITIES	26,211,507	0	26,211,507
5 - OTHER OPERATING REVENUES	(5,799,189)	1,571,260	(4,227,928)
6 - TOTAL OPERATING REVENUES	\$164,470,030	\$51,000,131	\$215,470,161
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 27,405,097	\$ -	\$27,405,097
12 - PURCHASED AND INTERCHANGED	56,072,448	26,307,170	82,379,618
13 - WHEELING	6,244,984	0	6,244,984
14 - RESIDENTIAL EXCHANGE	(6,410,431)	0	(6,410,431)
15 - TOTAL PRODUCTION EXPENSES	\$83,312,098	\$26,307,170	\$109,619,268
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,886,365	\$ 196,440	\$8,082,806
18 - TRANSMISSION EXPENSE	747,395	14,044	761,439
19 - DISTRIBUTION EXPENSE	5,966,102	4,003,750	9,969,852
20 - CUSTOMER ACCTS EXPENSES	4,067,028	2,679,914	6,746,942
21 - CUSTOMER SERVICE EXPENSES	1,012,539	240,937	1,253,476
22 - CONSERVATION AMORTIZATION	3,871,785	431,669	4,303,454
23 - ADMIN & GENERAL EXPENSE	7,383,350	3,507,569	10,890,919
24 - DEPRECIATION	14,428,674	7,921,264	22,349,938
25 - AMORTIZATION	3,632,119	1,389,397	5,021,515
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	1,381,838
27 - OTHER OPERATING EXPENSES	(891,105)	(23,892)	(914,997)
28 - FAS 133	24,605,304	0	24,605,304
29 - TAXES OTHER THAN INCOME TAXES	14,359,891	4,959,845	19,319,736
30 - INCOME TAXES	(7,048,000)	(7,387,000)	(14,435,000)
31 - DEFERRED INCOME TAXES	2,741,583	5,009,647	7,751,230
32 - TOTAL OPERATING REV. DEDUCT.	\$167,456,966	\$49,250,754	\$216,707,719
NET OPERATING INCOME	<u>(\$2,986,936)</u>	<u>\$1,749,377</u>	<u>(\$1,237,558)</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2009

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 144,043,436	\$ 49,428,871	0	0	\$ 193,472,307
3 - SALES FOR RESALE-FIRM	14,276	0	0	0	14,276
4 - SALES TO OTHER UTILITIES	26,211,507	0	0	0	26,211,507
5 - OTHER OPERATING REVENUES	(5,799,189)	1,571,260	0	0	(4,227,928)
6 - TOTAL OPERATING REVENUES	\$164,470,030	\$51,000,131	\$0	\$0	\$215,470,161
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 27,405,097	0	0	0	\$ 27,405,097
12 - PURCHASED AND INTERCHANGED	56,072,448	26,307,170	0	0	82,379,618
13 - WHEELING	6,244,984	0	0	0	6,244,984
14 - RESIDENTIAL EXCHANGE	(6,410,431)	0	0	0	(6,410,431)
15 - TOTAL PRODUCTION EXPENSES	\$83,312,098	\$26,307,170	\$0	\$0	\$109,619,268
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,886,365	\$ 196,440	0	0	\$ 8,082,806
18 - TRANSMISSION EXPENSE	747,395	14,044	0	0	761,439
19 - DISTRIBUTION EXPENSE	5,966,102	4,003,750	0	0	9,969,852
20 - CUSTOMER ACCTS EXPENSES	2,721,907	1,753,390	2,271,644	0	6,746,942
21 - CUSTOMER SERVICE EXPENSES	858,570	134,162	260,744	0	1,253,476
22 - CONSERVATION AMORTIZATION	3,871,785	431,669	0	0	4,303,454
23 - ADMIN & GENERAL EXPENSE	2,867,215	997,455	7,026,248	0	10,890,919
24 - DEPRECIATION	13,674,282	7,508,228	1,167,428	0	22,349,938
25 - AMORTIZATION	1,362,496	146,759	3,512,260	0	5,021,515
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	0	0	1,381,838
27 - OTHER OPERATING EXPENSES	(891,105)	(23,892)	0	0	(914,997)
28 - FAS 133	24,605,304	0	0	0	24,605,304
29 - TAXES OTHER THAN INCOME TAXES	14,230,822	4,889,179	199,735	0	19,319,736
30 - INCOME TAXES	(7,048,000)	(7,387,000)	0	0	(14,435,000)
31 - DEFERRED INCOME TAXES	1,679,230	4,428,000	1,644,000	0	7,751,230
32 - TOTAL OPERATING REV. DEDUCT.	\$157,226,304	\$43,399,355	\$16,082,060	\$0	\$216,707,719
NET OPERATING INCOME	\$7,243,726	\$7,600,776	(\$16,082,060)	\$0	(\$1,237,558)
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (2,884,346)	\$ (2,884,346)
999 - INTEREST	0	0	0	16,125,104	16,125,104
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$13,240,758	\$13,240,758
NET INCOME	<u>\$7,243,726</u>	<u>\$7,600,776</u>	<u>(\$16,082,060)</u>	<u>(\$13,240,758)</u>	<u>(\$14,478,316)</u>

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	66,006,802	0	0	66,006,802
(2) 442 - Electric Commercial & Industrial Sales	76,134,553	0	0	76,134,553
(2) 444 - Public Street & Highway Lighting	1,466,844	0	0	1,466,844
(2) 456 - Other Electric Revenues	348,080	0	0	348,080
(2) 456 - Other Electric Revenues - Unbilled	87,157	0	0	87,157
(2) 456 - Other Electric Revenues - Conservation	0	0	0	0
(2) 480 - Gas Residential Sales	0	26,715,418	0	26,715,418
(2) 481 - Gas Commercial & Industrial Sales	0	21,727,019	0	21,727,019
(2) 489 - Rev From Transportation Of Gas To Others	0	986,434	0	986,434
SUBTOTAL	\$144,043,436	\$49,428,871	\$0	\$193,472,307
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	14,276	0	0	14,276
SUBTOTAL	\$14,276	\$0	\$0	\$14,276
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	14,689,809	0	0	14,689,809
(4) 447 - Electric Sales For Resale - Purchases	11,521,697	0	0	11,521,697
SUBTOTAL	\$26,211,507	\$0	\$0	\$26,211,507
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	285,170	0	285,170
(5) 450 - Forfeited Discounts	339,320	0	0	339,320
(5) 451 - Electric Misc Service Revenue	612,166	0	0	612,166
(5) 454 - Rent For Electric Property	1,142,395	0	0	1,142,395
(5) 456 - Other Electric Revenues	(7,893,070)	0	0	(7,893,070)
(5) 487 - Forfeited Discounts	0	175,031	0	175,031
(5) 488 - Gas Misc Service Revenues	0	221,094	0	221,094
(5) 4894 - Gas Revenues from Storing Gas of Others	0	114,375	0	114,375
(5) 493 - Rent From Gas Property	0	730,035	0	730,035
(5) 495 - Other Gas Revenues	0	45,555	0	45,555
SUBTOTAL	(\$5,799,189)	\$1,571,260	\$0	(\$4,227,928)
TOTAL OPERATING REVENUES	\$164,470,030	\$51,000,131	\$0	\$215,470,161
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	3,599,345	0	0	3,599,345
(11) 547 - Other Power Generation Oper Fuel	23,805,752	0	0	23,805,752
SUBTOTAL	\$27,405,097	\$0	\$0	\$27,405,097
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	55,798,655	0	0	55,798,655
(12) 557 - Other Power Supply Expense	273,793	0	0	273,793
(12) 804 - Natural Gas City Gate Purchases	0	25,571,767	0	25,571,767
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	5,508,814	0	5,508,814
(12) 8081 - Gas Withdrawn From Storage	0	458,492	0	458,492
(12) 8082 - Gas Delivered To Storage	0	(5,231,902)	0	(5,231,902)
SUBTOTAL	\$56,072,448	\$26,307,170	\$0	\$82,379,618
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,244,984	0	0	6,244,984
SUBTOTAL	\$6,244,984	\$0	\$0	\$6,244,984
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,410,431)	0	0	(6,410,431)
SUBTOTAL	(\$6,410,431)	\$0	\$0	(\$6,410,431)
TOTAL ENERGY COST	\$83,312,098	\$26,307,170	\$0	\$109,619,268
GROSS MARGIN	\$81,157,932	\$24,692,961	\$0	\$105,850,894

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	43,607	0	0	43,607
(17) 502 - Steam Oper Steam Expenses	453,264	0	0	453,264
(17) 505 - Steam Oper Electric Expense	473,112	0	0	473,112
(17) 506 - Steam Oper Misc Steam Power	665,295	0	0	665,295
(17) 507 - Steam Operations Rents	7,099	0	0	7,099
(17) 510 - Steam Maint Supv & Engineering	149,036	0	0	149,036
(17) 511 - Steam Maint Structures	114,582	0	0	114,582
(17) 512 - Steam Maint Boiler Plant	946,116	0	0	946,116
(17) 513 - Steam Maint Electric Plant	152,844	0	0	152,844
(17) 514 - Steam Maint Misc Steam Plant	136,954	0	0	136,954
(17) 535 - Hydro Oper Supv & Engineering	146,995	0	0	146,995
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	192,273	0	0	192,273
(17) 538 - Hydro Oper Electric Expenses	95,984	0	0	95,984
(17) 539 - Hydro Oper Misc Hydraulic Exp	342,430	0	0	342,430
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	29,492	0	0	29,492
(17) 542 - Hydro Maint Structures	57,237	0	0	57,237
(17) 543 - Hydro Maint Res. Dams & Waterways	112,182	0	0	112,182
(17) 544 - Hydro Maint Electric Plant	100,136	0	0	100,136
(17) 545 - Hydro Maint Misc Hydraulic Plant	249,635	0	0	249,635
(17) 546 - Other Pwr Gen Oper Supv & Eng	237,032	0	0	237,032
(17) 548 - Other Power Gen Oper Gen Exp	592,318	0	0	592,318
(17) 549 - Other Power Gen Oper Misc	283,739	0	0	283,739
(17) 550 - Other Power Gen Oper Rents	683,029	0	0	683,029
(17) 551 - Other Power Gen Maint Supv & Eng	71,048	0	0	71,048
(17) 552 - Other Power Gen Maint Structures	9,301	0	0	9,301
(17) 553 - Other Power Gen Maint Gen & Elec	1,252,947	0	0	1,252,947
(17) 554 - Other Power Gen Maint Misc	203,829	0	0	203,829
(17) 556 - System Control & Load Dispatch	84,850	0	0	84,850
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	23,278	0	23,278
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	12,582	0	12,582
(17) 8074 - Purchased Gas Calculation Exp	0	36,214	0	36,214
(17) 812 - Gas Used For Other Utility Operations	0	20,575	0	20,575
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	11,312	0	11,312
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	5,572	0	5,572
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	164	0	164
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	20,588	0	20,588
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	2,767	0	2,767
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,135	0	2,135
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	60	0	60
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	10,617	0	10,617
(17) 831 - Undergrnd Strge - Maint Structures	0	0	0	0
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	2,209	0	2,209
(17) 833 - Undergrnd Strge - Maint Of Lines	0	1,803	0	1,803
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	28,278	0	28,278
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	828	0	828
(17) 841 - Operating Labor & Expenses	0	17,458	0	17,458
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$7,886,365	\$196,440	\$0	\$8,082,806
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	131,819	0	0	131,819
(18) 561 - Transmission Oper Load Dispatching	3,806	0	0	3,806
(18) 5611 - Transmission Oper Load Dispatching	9,371	0	0	9,371
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	62,430	0	0	62,430
(18) 5613 - Load Dispatch - Service and Scheduling	30,446	0	0	30,446
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	823	0	0	823
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	9,375	0	0	9,375
(18) 563 - Transmission Oper Overhead Line Exp	(134,175)	0	0	(134,175)
(18) 566 - Transmission Oper Misc	97,139	0	0	97,139
(18) 567 - Transmission Oper Rents	0	0	0	0
(18) 568 - Transmission Maint Supv & Eng	18,932	0	0	18,932
(18) 569 - Transmission Maint Structures	166	0	0	166
(18) 5691 - Transmission Computer Hardware Maint	(24)	0	0	(24)
(18) 5692 - Transmission Maint Structures	(54,710)	0	0	(54,710)
(18) 570 - Transmission Maint Station Equipment	74,112	0	0	74,112
(18) 571 - Transmission Maint Overhead Lines	497,885	0	0	497,885
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	2,694	0	2,694
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	2,238	0	2,238
(18) 863 - Transmission Maint Supv & Eng	0	1,611	0	1,611
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	7,501	0	7,501
SUBTOTAL	\$747,395	\$14,044	\$0	\$761,439
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	116,405	0	0	116,405
(19) 581 - Distribution Oper Load Dispatching	444,482	0	0	444,482
(19) 582 - Distribution Oper Station Expenses	111,177	0	0	111,177
(19) 583 - Distribution Oper Overhead Line Exp	664,129	0	0	664,129
(19) 584 - Distribution Oper Underground Line Exp	440,903	0	0	440,903
(19) 585 - Distribution Oper St Lighting & Signal	86,383	0	0	86,383
(19) 586 - Distribution Oper Meter Expense	153,134	0	0	153,134
(19) 587 - Distribution Oper Cust Installation	258,391	0	0	258,391
(19) 588 - Distribution Oper Misc Dist Exp	137,626	0	0	137,626
(19) 589 - Distribution Oper Rents	96,197	0	0	96,197
(19) 590 - Distribution Maint Superv & Engineering	5,027	0	0	5,027
(19) 591 - Distribution Maint Structures	99	0	0	99
(19) 592 - Distribution Maint Station Equipment	148,672	0	0	148,672
(19) 593 - Distribution Maint Overhead Lines	1,797,069	0	0	1,797,069
(19) 594 - Distribution Maint Underground Lines	1,289,796	0	0	1,289,796
(19) 595 - Distribution Maint Line Transformers	19,048	0	0	19,048
(19) 596 - Distribution Maint St Lighting/Signal	157,908	0	0	157,908
(19) 597 - Distribution Maint Meters	39,657	0	0	39,657
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	102,814	0	102,814
(19) 871 - Distribution Oper Load Dispatching	0	15,036	0	15,036
(19) 874 - Distribution Oper Mains & Services Exp	0	1,382,711	0	1,382,711
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	135,981	0	135,981
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	54,632	0	54,632
(19) 878 - Distribution Oper Meter & House Reg	0	702,401	0	702,401

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	264,229	0	264,229
(19) 880 - Distribution Oper Other Expense	0	138,904	0	138,904
(19) 881 - Distribution Oper Rents Expense	0	24,858	0	24,858
(19) 887 - Distribution Maint Mains	0	335,674	0	335,674
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	25,205	0	25,205
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	31,059	0	31,059
(19) 892 - Distribution Maint Services	0	383,609	0	383,609
(19) 893 - Distribution Maint Meters & House Reg	0	329,771	0	329,771
(19) 894 - Distribution Maint Other Equipment	0	76,867	0	76,867
SUBTOTAL	\$5,966,102	\$4,003,750	\$0	\$9,969,852
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	37,156	37,156
(20) 902 - Meter Reading Expense	1,415,905	1,018,187	82,919	2,517,011
(20) 903 - Customer Records & Collection Expense	268,937	183,623	2,152,408	2,604,968
(20) 904 - Uncollectible Accounts	1,037,066	551,581	0	1,588,647
(20) 905 - Misc. Customer Accounts Expense	0	0	(839)	(839)
SUBTOTAL	\$2,721,907	\$1,753,390	\$2,271,644	\$6,746,942
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	773,591	124,013	120,343	1,017,947
(21) 909 - Info & Instructional Advertising	51,793	0	140,401	192,195
(21) 910 - Misc Cust Svc & Info Expense	0	0	0	0
(21) 911 - Sales Supervision Exp	152	0	0	152
(21) 912 - Demonstration & Selling Expense	22,248	10,150	0	32,397
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	10,785	0	0	10,785
SUBTOTAL	\$858,570	\$134,162	\$260,744	\$1,253,476
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	3,871,785	431,669	0	4,303,454
SUBTOTAL	\$3,871,785	\$431,669	\$0	\$4,303,454
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	516,576	127,867	2,101,001	2,745,444
(23) 921 - Office Supplies and Expenses	84,651	18,075	331,487	434,214
(23) 922 - Admin Expenses Transferred	0	0	(20,619)	(20,619)
(23) 923 - Outside Services Employed	182,348	51,319	1,452,724	1,686,391
(23) 924 - Property Insurance	145,917	14,349	378,055	538,321
(23) 925 - Injuries & Damages	94,403	78,762	282,780	455,944
(23) 926 - Emp Pension & Benefits	1,241,126	580,226	1,037,362	2,858,715
(23) 928 - Regulatory Commission Expense	391,982	83,401	107,444	582,827
(23) 9301 - Gen Advertising Exp	0	0	18,301	18,301
(23) 9302 - Misc. General Expenses	151,864	28,497	87,284	267,645
(23) 931 - Rents	19,439	0	649,408	668,847
(23) 932 - Maint Of General Plant- Gas	0	14,960	0	14,960
(23) 935 - Maint General Plant - Electric	38,909	0	601,019	639,929
SUBTOTAL	\$2,867,215	\$997,455	\$7,026,248	\$10,890,919
TOTAL OPERATING AND MAINTENANCE	\$24,919,339	\$7,530,911	\$9,558,637	\$42,008,887
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	13,665,985	7,299,508	1,166,267	22,131,760
(24) 4031 - Depreciation Expense - FAS143	8,297	208,719	1,162	218,178
SUBTOTAL	\$13,674,282	\$7,508,228	\$1,167,428	\$22,349,938
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	277,428	96,970	3,511,796	3,886,193
(25) 406 - Amortization Of Plant Acquisition Adj	1,006,589	0	0	1,006,589
(25) 4111 - Accretion Exp - FAS143	78,479	49,789	464	128,733
SUBTOTAL	\$1,362,496	\$146,759	\$3,512,260	\$5,021,515
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,381,838	0	0	1,381,838
SUBTOTAL	\$1,381,838	\$0	\$0	\$1,381,838
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	470,798	0	0	470,798
(27) 4074 - Regulatory Credits	(1,107,921)	0	0	(1,107,921)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(27) 4116 - Gains From Disposition Of Utility Plant	(236,528)	(32,579)	0	(269,106)
(27) 4117 - Losses From Disposition Of Utility Plant	18,723	8,687	0	27,410
(27) 4118 - Gains From Disposition Of Allowances	(36,177)	0	0	(36,177)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	(\$891,105)	(\$23,892)	\$0	(\$914,997)
28 - FAS 133				
(28) 421 - FAS 133 Gain	(463,454)	0	0	(463,454)
(28) 4265 - FAS 133 Loss	25,068,759	0	0	25,068,759
SUBTOTAL	\$24,605,304	\$0	\$0	\$24,605,304
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$40,132,815	\$7,631,095	\$4,679,689	\$52,443,598
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	14,230,822	4,889,179	199,735	19,319,736
SUBTOTAL	\$14,230,822	\$4,889,179	\$199,735	\$19,319,736
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	81,528	0	0	81,528
(30) 4091 - Fit-Util Oper Income	(7,129,528)	(7,387,000)	0	(14,516,528)
SUBTOTAL	(\$7,048,000)	(\$7,387,000)	\$0	(\$14,435,000)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	12,048,060	4,768,000	1,623,000	18,439,060
(31) 4111 - Def Fit-Cr - Util Oper Income	(10,368,830)	(353,000)	21,000	(10,700,830)
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	13,000	0	13,000
SUBTOTAL	\$1,679,230	\$4,428,000	\$1,644,000	\$7,751,230
NET OPERATING INCOME	\$7,243,726	\$7,600,776	(\$16,082,060)	(\$1,237,558)
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	6,250	0	0	6,250
(99) 4092 - Fit - Other Income	(132,000)	0	420,591	288,591
(99) 4102 - Def Fit - Other Income	0	89,000	0	89,000
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(13,617)	(13,617)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	27,923	27,923
(99) 417 - Revenues From Non-Utility Operations	0	0	(1,259)	(1,259)
(99) 4171 - Expenses of Non-Utility Operations	0	0	372,277	372,277
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	0	0
(99) 419 - Interest And Dividend Income	0	0	(2,386,362)	(2,386,362)
(99) 4191 - Allowance For Other Funds Used During Construc	(42,554)	(115,004)	(38,250)	(195,809)
(99) 421 - Misc. Non-Operating Income	0	(51,960)	(72)	(52,032)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(1,341,286)	0	0	(1,341,286)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 4261 - Donations	0	0	32,424	32,424
(99) 4262 - Life Insurance	0	0	0	0
(99) 4263 - Penalties	0	0	0	0
(99) 4264 - Expenses For Civic & Political Activities	0	0	246,424	246,424
(99) 4265 - Other Deductions	0	0	43,129	43,129
SUBTOTAL	(\$1,509,590)	(\$77,964)	(\$1,296,792)	(\$2,884,346)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	15,522,586	15,522,586
(999) 4271 - Interest on Preferred Stock	0	0	0	0
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	560,979	560,979
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	22,309	22,309

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009**

FERC Account Description	Electric	Gas	Common	Total Amount
(999) 431 - Other Interest Expense	158,985	210,109	391,207	760,300
(999) 432 - Allowances For Borrowed Funds	(626,431)	(87,819)	(119,651)	(833,901)
SUBTOTAL	(\$467,446)	\$122,290	\$16,470,260	\$16,125,104
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	0	0	0	0
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$1,977,036)	\$44,326	\$15,173,468	\$13,240,758
NET INCOME	<u>\$9,220,762</u>	<u>\$7,556,450</u>	<u>(\$31,255,529)</u>	<u>(\$14,478,316)</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF JULY 2009
INCREASE (DECREASE)

	ACTUAL		BUDGET		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2008		REVENUE PER KWH	
	2009		AMOUNT	%	AMOUNT	%	2008	AMOUNT	%	2009	BUDGET	2008
SALES OF ELECTRICITY - REVENUE												
residential	\$ 63,783,435.75	\$	65,715,000.00	(2.9%)	\$ 1,931,564.25	(2.9%)	\$ 68,056,453.98	\$ (4,273,018.23)	(6.3%)	\$ 0.095	\$ 0.096	\$ 0.097
commercial	65,074,677.43		68,556,000.00	(5.1%)	(3,481,322.57)	(5.1%)	64,199,591.44	875,085.99	1.4%	0.086	0.086	0.082
industrial	8,024,327.92		8,712,000.00	(7.9%)	(687,672.08)	(7.9%)	8,794,368.18	(770,040.26)	(8.8%)	0.083	0.082	0.078
public street & hwy lighting	1,462,366.38		1,511,000.00	(3.2%)	(48,633.62)	(3.2%)	1,345,129.29	117,237.09	8.7%	0.192	0.193	0.178
sales for resale firm	16,588.10		20,000.00	(17.1%)	(3,411.90)	(17.1%)	19,285.95	(2,697.85)	(14.0%)	0.050	0.063	0.049
Total billed to customers	138,361,395.58		144,514,000.00	(4.3%)	(6,152,604.42)	(4.3%)	142,414,828.84	(4,053,433.26)	(2.8%)	0.090	0.090	0.089
unbilled revenue change	9,885,595.00		972,000.00	n/a	8,913,595.00	n/a	(3,633,436.00)	13,519,031.00	n/a	n/a	n/a	n/a
Total retail sales	148,246,990.58		145,486,000.00	1.9%	2,760,990.58	1.9%	138,781,392.84	9,465,597.74	6.8%	0.090	0.090	0.089
transportation (Billed plus Change in Unbilled)	1,044,321.19		893,000.00	16.9%	151,321.19	16.9%	907,205.44	137,115.75	15.1%	0.007	0.005	0.005
sales to other utilities and marketers	8,816,826.84		15,454,000.00	(42.9%)	(6,637,173.16)	(42.9%)	11,250,704.15	(2,433,877.31)	(21.6%)	0.029	0.067	0.053
Total electric revenues	158,108,138.61		161,833,000.00	(2.3%)	(3,724,861.39)	(2.3%)	150,939,302.43	7,168,836.18	4.7%			
other operating revenues (Note 2)	(4,572,585.24)		1,878,000.00	(343.5%)	(6,450,585.24)	(343.5%)	8,042,062.99	(12,614,648.23)	(156.9%)			
Total electric sales	\$ 153,535,553.37	\$	163,711,000.00	(6.2%)	\$ (10,175,446.63)	(6.2%)	\$ 158,981,365.42	\$ (5,445,812.05)	(3.4%)			

	ACTUAL		BUDGET		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2008	
	2009		AMOUNT	%	AMOUNT	%	2008	AMOUNT	%	
CH. 81 (B & O tax) in above-billed	\$ 5,296,639.95	\$	5,466,218.00		\$ (169,578.05)		\$ 5,375,905.32			
CH. 94 (Res/farm credit) in above	(6,916,436.45)		(6,694,195.00)		(222,241.45)		(113,598.49)			
CH. 120 (Cons. Rider rev) in above	4,194,632.13		4,969,000.00		(774,367.87)		4,527,187.74			
CH. 95a (Production Tax Credit) in above	(2,587,432.09)		(2,503,353.00)		(84,079.09)		(2,104,490.19)			
Low Income Surcharge included in above	804,082.83		801,000.00		3,082.83		465,466.66			
CH. 132 (Merger Rate Credit) in above (Note 1)	(571,194.17)		(541,667.00)		(29,527.17)					

	ACTUAL		BUDGET		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2008	
	2009		AMOUNT	%	AMOUNT	%	2008	AMOUNT	%	
residential	670,236,320		686,726,000	(2.4%)	(16,489,680)	(2.4%)	702,999,360	(32,763,040)	(4.7%)	
commercial	760,928,708		796,352,000	(4.7%)	(37,423,292)	(4.7%)	780,439,772	(19,511,064)	(2.5%)	
industrial	96,984,256		106,320,000	(8.8%)	(9,335,744)	(8.8%)	112,755,452	(15,771,196)	(14.0%)	
public street & hwy lighting	7,596,780		7,828,000	(3.0%)	(231,220)	(3.0%)	7,542,386	54,394	0.7%	
sales for resale firm	332,396		319,000	4.2%	13,396	4.2%	390,842	(58,446)	(15.0%)	
Total billed to customers	1,536,078,460		1,599,545,000	(4.0%)	(63,466,540)	(4.0%)	1,604,127,813	(68,049,353)	(4.2%)	
unbilled revenue change	116,462,746		14,413,000	n/a	102,049,746	n/a	(39,089,803)	155,552,549	n/a	
Total retail sales	1,652,541,206		1,613,958,000	2.4%	38,583,206	2.4%	1,565,038,010	87,503,196	5.6%	
transportation (Billed plus Change in Unbilled)	157,147,867		172,713,000	(9.0%)	(15,565,133)	(9.0%)	177,985,183	(20,837,316)	(11.7%)	
sales to other utilities and marketers	306,971,000		229,225,000	33.9%	77,746,000	33.9%	211,343,000	95,628,000	45.2%	
Total kwh	2,116,660,073		2,015,896,000	5.0%	100,764,073	5.0%	1,954,366,193	162,293,880	8.3%	

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$5,081,167.31 on the sale or assignment of non-core gas in 2009 and a gain of \$5,989,000 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF JULY 2009
INCREASE (DECREASE)

	ACTUAL		BUDGET		VARIANCE FROM BUDGET		ACTUAL		VARIANCE FROM 2008		REVENUE PER THERM	
	2009		AMOUNT	%	AMOUNT	%	2008	AMOUNT	%	2009	BUDGET	2008
SALE OF GAS - REVENUE												
Firm Sales Revenue												
Residential firm	\$ 22,734,985.86	\$ 24,334,000.00	\$ (1,599,014.14)	(6.6%)	\$ 21,622,365.47	5.1%	\$ 1,870	\$ 1,112,620.39	5.1%	\$ 1,863	\$ 1,545	
Commercial firm	13,087,184.70	14,034,000.00	(946,815.30)	(6.7%)	11,529,932.11	13.5%	1,449	1,557,252.59	(14.2%)	1,436	1,179	
Industrial firm	1,847,914.18	2,358,000.00	(510,085.82)	(21.6%)	2,154,939.75	(24.4%)	1,198	(306,925.57)		1,204	1,055	
Total firm	37,670,084.74	40,726,000.00	(3,055,915.26)	(7.5%)	35,307,137.33	6.7%	1,657	2,362,947.41		1,643	1,368	
Interruptible Sales Revenue												
Commercial interruptible	1,895,320.89	2,562,000.00	(666,679.11)	(26.0%)	2,116,844.34	(10.5%)	1,071	(221,523.45)		1,011	0,948	
Industrial interruptible	189,725.99	361,000.00	(171,274.01)	(47.4%)	218,290.61	(13.1%)	0,951	(28,564.62)		1,026	1,150	
Total interruptible	2,085,046.88	2,923,000.00	(837,953.12)	(28.7%)	2,335,134.95	(10.7%)	1,059	(250,088.07)		1,012	0,963	
Total gas sales revenue	39,755,131.62	43,649,000.00	(3,893,868.38)	(8.9%)	37,642,272.28	5.6%	1,609	2,112,859.34		1,577	1,333	
Transportation Revenue												
Commercial transportation	290,784.13	210,000.00	80,784.13	38.5%	246,660.60	17.9%	0,102	44,123.53		0,081	0,087	
Industrial transportation	937,157.27	844,000.00	93,157.27	11.0%	867,927.46	8.0%	0,071	69,229.81		0,066	0,068	
Total transportation	1,227,941.40	1,054,000.00	173,941.40	16.5%	1,114,588.06	10.2%	0,077	113,353.34		0,077	0,072	
Total gas revenue	40,983,073.02	44,703,000.00	(3,719,926.98)	(8.3%)	38,756,860.34	5.7%	\$ 1,008	2,226,212.68		\$ 1,038	\$ 0,885	
Other Operating Revenues												
	1,631,059.84	1,490,000.00	141,059.84	9.5%	1,387,263.38	17.6%		243,796.46				
Total operating revenues	\$ 42,614,132.86	\$ 46,193,000.00	\$ (3,578,867.14)	(7.7%)	\$ 40,144,123.72	6.2%	\$	\$ 2,470,009.14		\$	\$	
SCH. 120 (Cons. Tracker Rev) in above	\$ 354,573.28	\$ 309,000.00	\$ 45,573.28	14.7%	\$ 246,049.76							
Low Income Surcharge included in above	90,495.98	103,000.00	(12,504.02)	(12.1%)	103,157.12							
SCH. 132 (Merger Rate Credit) in above	(144,755.05)	(133,513.00)	(11,242.05)	(8.4%)								
SALE OF GAS - THERMS												
Firm Sales Therms												
Residential firm	12,159,076	13,065,000	(905,924)	(6.9%)	13,992,497	(13.1%)		(1,833,421)				
Commercial firm	9,030,289	9,770,000	(739,711)	(7.6%)	9,781,562	(7.7%)		(751,273)				
Industrial firm	1,542,936	1,959,000	(416,064)	(21.2%)	2,042,157	(24.4%)		(499,221)				
Total firm	22,732,301	24,794,000	(2,061,699)	(8.3%)	25,816,215	(11.9%)		(3,083,914)				
Interruptible Sales Therms												
Commercial interruptible	1,768,932	2,535,000	(766,068)	(30.2%)	2,233,758	(20.8%)		(464,826)				
Industrial interruptible	199,485	352,000	(152,515)	(43.3%)	189,858	5.1%		9,627				
Total interruptible	1,968,417	2,887,000	(918,583)	(31.8%)	2,423,616	(18.8%)		(455,199)				
Total gas sales - therms	24,700,718	27,681,000	(2,980,282)	(10.8%)	28,239,831	(12.5%)		(3,539,113)				
Transportation Therms												
Commercial transportation	2,847,599	2,588,000	259,599	10.0%	2,851,518	(0.1%)		(3,919)				
Industrial transportation	13,123,504	12,777,000	346,504	2.7%	12,719,557	3.2%		403,947				
Total transportation	15,971,103	15,365,000	606,103	3.9%	15,571,075	2.6%		400,028				
Total therms	40,671,822	43,046,000	(2,374,178)	(5.5%)	43,810,906	(7.2%)		(3,139,085)				

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2009

ELECTRIC

Customers	Month Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	946,949	951,627	(4,678)	(0.5%)	939,980	6,969	0.7%
Commercial - Firm	118,401	119,783	(1,382)	(1.2%)	117,475	926	0.8%
Commercial Interruptible	178	191	(13)	(6.8%)	178	-	0.0%
Industrial - Firm	3,684	3,722	(38)	(1.0%)	3,734	(50)	(1.3%)
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%
Outdoor Lighting	3,398	3,487	(89)	(2.6%)	3,241	157	4.8%
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%
Transportation - Electric	17	17	-	0.0%	17	-	0.0%
Total Number of Customers	1,072,639	1,078,838	(6,199)	(0.6%)	1,064,636	8,003	0.8%

Customers	Year-To-Date				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	946,475	948,442	(1,967)	(0.2%)	937,624	8,851	0.9%
Commercial - Firm	118,246	118,879	(633)	(0.5%)	116,802	1,444	1.2%
Commercial Interruptible	177	189	(12)	(6.3%)	178	(1)	(0.6%)
Industrial - Firm	3,705	3,729	(24)	(0.6%)	3,745	(40)	(1.1%)
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%
Outdoor Lighting	3,386	3,418	(32)	(0.9%)	3,175	211	6.6%
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)
Total Number of Customers	1,072,018	1,074,685	(2,667)	(0.2%)	1,061,553	10,465	1.0%

Customers	Twelve Months Ended				Prior Year	Variance from Prior Year	
	Actual	Budget	Variance from Budget			Amount	%
			Amount	%			
Residential	944,603	948,839	(4,236)	(0.4%)	934,615	9,988	1.1%
Commercial - Firm	118,186	118,808	(622)	(0.5%)	116,477	1,709	1.5%
Commercial Interruptible	177	189	(12)	(6.3%)	178	(1)	(0.6%)
Industrial - Firm	3,718	3,736	(18)	(0.5%)	3,749	(31)	(0.8%)
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%
Outdoor Lighting	3,345	3,312	33	1.0%	3,119	226	7.2%
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)
Total Number of Customers	1,070,058	1,074,912	(4,854)	(0.5%)	1,058,167	11,891	1.1%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2009

GAS

<u>Customers</u>	Month Ended							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	688,636	696,479	(7,843)	(1.1%)	681,512	7,124	1.0%	
Commercial - Firm	53,957	54,991	(1,034)	(1.9%)	53,463	494	0.9%	
Commercial Interruptible	378	396	(18)	(4.5%)	398	(20)	(5.0%)	
Industrial - Firm	2,519	2,581	(62)	(2.4%)	2,599	(80)	(3.1%)	
Industrial Interruptible	17	17	-	0.00%	20	(3)	(15.0%)	
Gas Transportation	138	128	10	7.8%	130	8	6.2%	
Total Number of Customers	745,645	754,591	(8,947)	(1.2%)	738,122	7,523	1.0%	

<u>Customers</u>	Year-To-Date							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	689,153	693,994	(4,841)	(0.7%)	679,143	10,010	1.5%	
Commercial - Firm	54,161	54,883	(722)	(1.3%)	53,218	943	1.8%	
Commercial Interruptible	383	396	(13)	(3.3%)	403	(20)	(5.0%)	
Industrial - Firm	2,555	2,596	(41)	(1.6%)	2,599	(44)	(1.7%)	
Industrial Interruptible	19	18	1	5.6%	21	(2)	(9.5%)	
Gas Transportation	134	128	6	4.7%	128	6	4.7%	
Total Number of Customers	746,405	752,015	(5,610)	(0.7%)	735,512	10,893	1.5%	

<u>Customers</u>	Twelve Months Ended							
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>		
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>	
Residential	687,106	691,543	(4,437)	(0.6%)	675,687	11,419	1.7%	
Commercial - Firm	53,991	54,386	(395)	(0.7%)	52,857	1,134	2.1%	
Commercial Interruptible	386	399	(13)	(3.3%)	409	(23)	(5.6%)	
Industrial - Firm	2,569	2,591	(22)	(0.8%)	2,598	(29)	(1.1%)	
Industrial Interruptible	20	20	-	0.00%	22	(2)	(9.1%)	
Gas Transportation	131	127	4	3.1%	127	4	3.1%	
Total Number of Customers	744,203	749,066	(4,863)	(0.6%)	731,700	12,503	1.7%	

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 149,274,724	\$ 40,983,073	\$190,257,797
3 - SALES FOR RESALE-FIRM	16,588	0	16,588
4 - SALES TO OTHER UTILITIES	16,799,865	0	16,799,865
5 - OTHER OPERATING REVENUES	(4,572,585)	1,631,060	(2,941,525)
6 - TOTAL OPERATING REVENUES	\$161,518,591	\$42,614,133	\$204,132,724
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 23,643,833	\$ -	\$23,643,833
12 - PURCHASED AND INTERCHANGED	55,714,612	20,881,073	76,595,685
13 - WHEELING	6,177,027	0	6,177,027
14 - RESIDENTIAL EXCHANGE	(6,611,444)	0	(6,611,444)
15 - TOTAL PRODUCTION EXPENSES	\$78,924,028	\$20,881,073	\$99,805,101
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,822,847	\$ 102,712	\$7,925,559
18 - TRANSMISSION EXPENSE	1,051,356	58,848	1,110,204
19 - DISTRIBUTION EXPENSE	5,357,859	4,102,142	9,460,001
20 - CUSTOMER ACCTS EXPENSES	4,219,498	2,795,285	7,014,782
21 - CUSTOMER SERVICE EXPENSES	1,001,263	204,404	1,205,667
22 - CONSERVATION AMORTIZATION	4,011,158	339,357	4,350,515
23 - ADMIN & GENERAL EXPENSE	7,564,765	3,572,952	11,137,718
24 - DEPRECIATION	14,383,255	7,933,791	22,317,046
25 - AMORTIZATION	3,707,039	1,400,441	5,107,480
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	1,381,838
27 - OTHER OPERATING EXPENSES	(888,623)	(23,892)	(912,515)
28 - FAS 133	1,976,523	0	1,976,523
29 - TAXES OTHER THAN INCOME TAXES	14,257,118	4,790,352	19,047,470
30 - INCOME TAXES	(7,370,000)	(8,627,000)	(15,997,000)
31 - DEFERRED INCOME TAXES	11,999,499	5,095,942	17,095,442
32 - TOTAL OPERATING REV. DEDUCT.	\$149,399,424	\$42,626,407	\$192,025,831
NET OPERATING INCOME	<u>\$12,119,167</u>	<u>(\$12,274)</u>	<u>\$12,106,893</u>

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2009

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 149,274,724	\$ 40,983,073	0	0	\$ 190,257,797
3 - SALES FOR RESALE-FIRM	16,588	0	0	0	16,588
4 - SALES TO OTHER UTILITIES	16,799,865	0	0	0	16,799,865
5 - OTHER OPERATING REVENUES	(4,572,585)	1,631,060	0	0	(2,941,525)
6 - TOTAL OPERATING REVENUES	\$161,518,591	\$42,614,133	\$0	\$0	\$204,132,724
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 23,643,833	0	0	0	\$ 23,643,833
12 - PURCHASED AND INTERCHANGED	55,714,612	20,881,073	0	0	76,595,685
13 - WHEELING	6,177,027	0	0	0	6,177,027
14 - RESIDENTIAL EXCHANGE	(6,611,444)	0	0	0	(6,611,444)
15 - TOTAL PRODUCTION EXPENSES	\$78,924,028	\$20,881,073	\$0	\$0	\$99,805,101
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 7,822,847	\$ 102,712	0	0	\$ 7,925,559
18 - TRANSMISSION EXPENSE	1,051,356	58,848	0	0	1,110,204
19 - DISTRIBUTION EXPENSE	5,357,859	4,102,142	0	0	9,460,001
20 - CUSTOMER ACCTS EXPENSES	2,826,092	1,833,218	2,355,472	0	7,014,782
21 - CUSTOMER SERVICE EXPENSES	887,684	125,639	192,344	0	1,205,667
22 - CONSERVATION AMORTIZATION	4,011,158	339,357	0	0	4,350,515
23 - ADMIN & GENERAL EXPENSE	2,967,443	1,004,724	7,165,551	0	11,137,718
24 - DEPRECIATION	13,651,279	7,533,028	1,132,739	0	22,317,046
25 - AMORTIZATION	1,416,613	146,413	3,544,454	0	5,107,480
26 - AMORTIZ OF PROPERTY LOSS	1,381,838	0	0	0	1,381,838
27 - OTHER OPERATING EXPENSES	(888,623)	(23,892)	0	0	(912,515)
28 - FAS 133	1,976,523	0	0	0	1,976,523
29 - TAXES OTHER THAN INCOME TAXES	14,105,967	4,707,596	233,907	0	19,047,470
30 - INCOME TAXES	(7,370,000)	(8,627,000)	0	0	(15,997,000)
31 - DEFERRED INCOME TAXES	10,759,442	4,417,000	1,919,000	0	17,095,442
32 - TOTAL OPERATING REV. DEDUCT.	\$138,881,506	\$36,600,858	\$16,543,467	\$0	\$192,025,831
NET OPERATING INCOME	\$22,637,085	\$6,013,274	(\$16,543,467)	\$0	\$12,106,893
NON-OPERATING INCOME					
99 - OTHER INCOME	0	0	0	\$ (2,520,586)	\$ (2,520,586)
999 - INTEREST	0	0	0	16,367,742	16,367,742
9999 - EXTRAORDINARY ITEMS	0	0	0	0	0
TOTAL NON-OPERATING INCOME	\$0	\$0	\$0	\$13,847,156	\$13,847,156
NET INCOME	\$22,637,085	\$6,013,274	(\$16,543,467)	(\$13,847,156)	(\$1,740,263)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009**

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	63,783,436	0	0	63,783,436
(2) 442 - Electric Commercial & Industrial Sales	73,798,266	0	0	73,798,266
(2) 444 - Public Street & Highway Lighting	1,462,366	0	0	1,462,366
(2) 456 - Other Electric Revenues	345,060	0	0	345,060
(2) 456 - Other Electric Revenues - Unbilled	9,885,595	0	0	9,885,595
(2) 456 - Other Electric Revenues - Conservation	0	0	0	0
(2) 480 - Gas Residential Sales	0	22,734,986	0	22,734,986
(2) 481 - Gas Commercial & Industrial Sales	0	17,020,146	0	17,020,146
(2) 489 - Rev From Transportation Of Gas To Others	0	1,227,941	0	1,227,941
SUBTOTAL	\$149,274,724	\$40,983,073	\$0	\$190,257,797
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	16,588	0	0	16,588
SUBTOTAL	\$16,588	\$0	\$0	\$16,588
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	8,816,827	0	0	8,816,827
(4) 447 - Electric Sales For Resale - Purchases	7,983,038	0	0	7,983,038
SUBTOTAL	\$16,799,865	\$0	\$0	\$16,799,865
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	0	285,170	0	285,170
(5) 450 - Forfeited Discounts	364,720	0	0	364,720
(5) 451 - Electric Misc Service Revenue	641,716	0	0	641,716
(5) 454 - Rent For Electric Property	(863,927)	0	0	(863,927)
(5) 456 - Other Electric Revenues	(4,715,094)	0	0	(4,715,094)
(5) 487 - Forfeited Discounts	0	209,412	0	209,412
(5) 488 - Gas Misc Service Revenues	0	256,157	0	256,157
(5) 4894 - Gas Revenues from Storing Gas of Others	0	114,375	0	114,375
(5) 493 - Rent From Gas Property	0	724,434	0	724,434
(5) 495 - Other Gas Revenues	0	41,512	0	41,512
SUBTOTAL	(\$4,572,585)	\$1,631,060	\$0	(\$2,941,525)
TOTAL OPERATING REVENUES	\$161,518,591	\$42,614,133	\$0	\$204,132,724
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	3,728,818	0	0	3,728,818
(11) 547 - Other Power Generation Oper Fuel	19,915,015	0	0	19,915,015
SUBTOTAL	\$23,643,833	\$0	\$0	\$23,643,833
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	53,839,194	0	0	53,839,194
(12) 557 - Other Power Supply Expense	1,875,418	0	0	1,875,418
(12) 804 - Natural Gas City Gate Purchases	0	22,175,309	0	22,175,309
(12) 805 - Other Gas Purchases	0	0	0	0
(12) 8051 - Purchased Gas Cost Adjustments	0	(1,272,280)	0	(1,272,280)
(12) 8081 - Gas Withdrawn From Storage	0	2,760,709	0	2,760,709
(12) 8082 - Gas Delivered To Storage	0	(2,782,666)	0	(2,782,666)
SUBTOTAL	\$55,714,612	\$20,881,073	\$0	\$76,595,685
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	6,177,027	0	0	6,177,027
SUBTOTAL	\$6,177,027	\$0	\$0	\$6,177,027
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,611,444)	0	0	(6,611,444)
SUBTOTAL	(\$6,611,444)	\$0	\$0	(\$6,611,444)
TOTAL ENERGY COST	\$78,924,028	\$20,881,073	\$0	\$99,805,101
GROSS MARGIN	\$82,594,563	\$21,733,060	\$0	\$104,327,623

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	35,440	0	0	35,440
(17) 502 - Steam Oper Steam Expenses	498,667	0	0	498,667
(17) 505 - Steam Oper Electric Expense	323,906	0	0	323,906
(17) 506 - Steam Oper Misc Steam Power	839,087	0	0	839,087
(17) 507 - Steam Operations Rents	6,987	0	0	6,987
(17) 510 - Steam Maint Supv & Engineering	103,796	0	0	103,796
(17) 511 - Steam Maint Structures	161,558	0	0	161,558
(17) 512 - Steam Maint Boiler Plant	826,284	0	0	826,284
(17) 513 - Steam Maint Electric Plant	262,619	0	0	262,619
(17) 514 - Steam Maint Misc Steam Plant	178,968	0	0	178,968
(17) 535 - Hydro Oper Supv & Engineering	130,404	0	0	130,404
(17) 536 - Hydro Oper Water For Power	0	0	0	0
(17) 537 - Hydro Oper Hydraulic Expenses	234,544	0	0	234,544
(17) 538 - Hydro Oper Electric Expenses	104,274	0	0	104,274
(17) 539 - Hydro Oper Misc Hydraulic Exp	341,494	0	0	341,494
(17) 540 - Hydro Office Rents	0	0	0	0
(17) 541 - Hydro Maint Supv & Engineering	10,742	0	0	10,742
(17) 542 - Hydro Maint Structures	44,971	0	0	44,971
(17) 543 - Hydro Maint Res. Dams & Waterways	53,311	0	0	53,311
(17) 544 - Hydro Maint Electric Plant	87,731	0	0	87,731
(17) 545 - Hydro Maint Misc Hydraulic Plant	220,674	0	0	220,674
(17) 546 - Other Pwr Gen Oper Supv & Eng	179,532	0	0	179,532
(17) 548 - Other Power Gen Oper Gen Exp	491,567	0	0	491,567
(17) 549 - Other Power Gen Oper Misc	433,783	0	0	433,783
(17) 550 - Other Power Gen Oper Rents	635,390	0	0	635,390
(17) 551 - Other Power Gen Maint Supv & Eng	132,035	0	0	132,035
(17) 552 - Other Power Gen Maint Structures	25,263	0	0	25,263
(17) 553 - Other Power Gen Maint Gen & Elec	1,231,157	0	0	1,231,157
(17) 554 - Other Power Gen Maint Misc	149,563	0	0	149,563
(17) 556 - System Control & Load Dispatch	79,101	0	0	79,101
(17) 710 - Production Operations Supv & Engineering	0	0	0	0
(17) 717 - Liquefied Petroleum Gas Expenses	0	18,448	0	18,448
(17) 735 - Misc Gas Production Exp	0	0	0	0
(17) 741 - Production Plant Maint Structures	0	0	0	0
(17) 742 - Production Plant Maint Prod Equip	0	0	0	0
(17) 8072 - Purchased Gas Expenses	0	10,474	0	10,474
(17) 8074 - Purchased Gas Calculation Exp	0	33,759	0	33,759
(17) 812 - Gas Used For Other Utility Operations	0	(27,868)	0	(27,868)
(17) 813 - Other Gas Supply Expenses	0	0	0	0
(17) 814 - Undergrnd Strge - Operation Supv & Eng	0	10,932	0	10,932
(17) 815 - Undergrnd Strge - Oper Map & Records	0	0	0	0
(17) 816 - Undergrnd Strge - Oper Wells Expense	0	307	0	307
(17) 817 - Undergrnd Strge - Oper Lines Expense	0	1	0	1
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	0	9,829	0	9,829
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	0	846	0	846
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	0	0	0	0
(17) 821 - Undergrnd Strge - Oper Purification Exp	0	0	0	0
(17) 823 - Storage Gas Losses	0	0	0	0
(17) 824 - Undergrnd Strge - Oper Other Expenses	0	2,849	0	2,849
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	0	0	0	0
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	0	(192)	0	(192)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	0	10,473	0	10,473
(17) 831 - Undergrnd Strge - Maint Structures	0	0	0	0
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	0	855	0	855
(17) 833 - Undergrnd Strge - Maint Of Lines	0	0	0	0
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	0	16,334	0	16,334
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	0	0	0	0
(17) 836 - Undergrnd Strge - Maint Purification Equip	0	0	0	0

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 837 - Undergrnd Strge-Maint Other Equipment	0	389	0	389
(17) 841 - Operating Labor & Expenses	0	15,275	0	15,275
(17) 8432 - Maint Struc & Impro	0	0	0	0
(17) 8433 - Maintenance of Gas Holders	0	0	0	0
(17) 8436 - Maintenance of Vaporizing Equipment	0	0	0	0
(17) 8438 - Maint Measure & Reg	0	0	0	0
(17) 8439 - Other Gas Maintenance	0	0	0	0
SUBTOTAL	\$7,822,847	\$102,712	\$0	\$7,925,559
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	122,461	0	0	122,461
(18) 561 - Transmission Oper Load Dispatching	3,865	0	0	3,865
(18) 5611 - Transmission Oper Load Dispatching	7,480	0	0	7,480
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	60,309	0	0	60,309
(18) 5613 - Load Dispatch - Service and Scheduling	28,663	0	0	28,663
(18) 5615 - Reliability Planning & Standards	0	0	0	0
(18) 5616 - Transmission Svc Studies	2,167	0	0	2,167
(18) 5618 - Reliability Planning	0	0	0	0
(18) 562 - Transmission Oper Station Expense	15,253	0	0	15,253
(18) 563 - Transmission Oper Overhead Line Exp	68,555	0	0	68,555
(18) 566 - Transmission Oper Misc	54,550	0	0	54,550
(18) 567 - Transmission Oper Rents	0	0	0	0
(18) 568 - Transmission Maint Supv & Eng	7,393	0	0	7,393
(18) 569 - Transmission Maint Structures	363	0	0	363
(18) 5691 - Transmission Computer Hardware Maint	(79)	0	0	(79)
(18) 5692 - Transmission Maint Structures	6,466	0	0	6,466
(18) 570 - Transmission Maint Station Equipment	37,180	0	0	37,180
(18) 571 - Transmission Maint Overhead Lines	636,730	0	0	636,730
(18) 572 - Transmission Maint Underground Lines	0	0	0	0
(18) 850 - Transmission Oper Supv & Engineering	0	0	0	0
(18) 856 - Transmission Oper Mains Expenses	0	3,847	0	3,847
(18) 857 - Transmission Oper Meas & Reg Sta Exp	0	0	0	0
(18) 862 - Transmission Maint Structures & Improvements	0	16,942	0	16,942
(18) 863 - Transmission Maint Supv & Eng	0	35,263	0	35,263
(18) 865 - Transmission Maint of measur & regul station equip	0	0	0	0
(18) 867 - Transmission Maint Other Equipment	0	2,795	0	2,795
SUBTOTAL	\$1,051,356	\$58,848	\$0	\$1,110,204
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	130,073	0	0	130,073
(19) 581 - Distribution Oper Load Dispatching	443,404	0	0	443,404
(19) 582 - Distribution Oper Station Expenses	161,685	0	0	161,685
(19) 583 - Distribution Oper Overhead Line Exp	293,011	0	0	293,011
(19) 584 - Distribution Oper Underground Line Exp	146,644	0	0	146,644
(19) 585 - Distribution Oper St Lighting & Signal	93,459	0	0	93,459
(19) 586 - Distribution Oper Meter Expense	143,503	0	0	143,503
(19) 587 - Distribution Oper Cust Installation	260,024	0	0	260,024
(19) 588 - Distribution Oper Misc Dist Exp	177,824	0	0	177,824
(19) 589 - Distribution Oper Rents	65,072	0	0	65,072
(19) 590 - Distribution Maint Superv & Engineering	4,943	0	0	4,943
(19) 591 - Distribution Maint Structures	970	0	0	970
(19) 592 - Distribution Maint Station Equipment	215,626	0	0	215,626
(19) 593 - Distribution Maint Overhead Lines	1,549,681	0	0	1,549,681
(19) 594 - Distribution Maint Underground Lines	1,478,685	0	0	1,478,685
(19) 595 - Distribution Maint Line Transformers	25,512	0	0	25,512
(19) 596 - Distribution Maint St Lighting/Signal	127,879	0	0	127,879
(19) 597 - Distribution Maint Meters	39,864	0	0	39,864
(19) 598 - Distribution Maint Misc Dist Plant	0	0	0	0
(19) 870 - Distribution Oper Supv & Engineering	0	120,375	0	120,375
(19) 871 - Distribution Oper Load Dispatching	0	14,096	0	14,096
(19) 874 - Distribution Oper Mains & Services Exp	0	779,134	0	779,134
(19) 875 - Distribution Oper Meas & Reg Sta Gen	0	133,787	0	133,787
(19) 876 - Distribution Oper Meas & Reg Sta Indus	0	36,094	0	36,094
(19) 878 - Distribution Oper Meter & House Reg	0	818,989	0	818,989

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 879 - Distribution Oper Customer Install Exp	0	264,267	0	264,267
(19) 880 - Distribution Oper Other Expense	0	201,107	0	201,107
(19) 881 - Distribution Oper Rents Expense	0	13,350	0	13,350
(19) 887 - Distribution Maint Mains	0	633,427	0	633,427
(19) 889 - Distribution Maint Meas & Reg Sta Gen	0	50,189	0	50,189
(19) 890 - Distribution Maint Meas & Reg Sta Ind	0	28,571	0	28,571
(19) 892 - Distribution Maint Services	0	712,616	0	712,616
(19) 893 - Distribution Maint Meters & House Reg	0	214,489	0	214,489
(19) 894 - Distribution Maint Other Equipment	0	81,652	0	81,652
SUBTOTAL	\$5,357,859	\$4,102,142	\$0	\$9,460,001
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	0	0	96,723	96,723
(20) 902 - Meter Reading Expense	1,433,190	1,019,540	55,787	2,508,517
(20) 903 - Customer Records & Collection Expense	253,690	214,149	2,226,288	2,694,127
(20) 904 - Uncollectible Accounts	1,139,212	599,529	0	1,738,742
(20) 905 - Misc. Customer Accounts Expense	0	0	(23,327)	(23,327)
SUBTOTAL	\$2,826,092	\$1,833,218	\$2,355,472	\$7,014,782
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	806,430	112,954	106,352	1,025,736
(21) 909 - Info & Instructional Advertising	44,793	0	85,992	130,785
(21) 910 - Misc Cust Svc & Info Expense	0	0	0	0
(21) 911 - Sales Supervision Exp	88	0	0	88
(21) 912 - Demonstration & Selling Expense	24,505	12,685	0	37,190
(21) 913 - Advertising Expenses	0	0	0	0
(21) 916 - Misc. Sales Expense	11,868	0	0	11,868
SUBTOTAL	\$887,684	\$125,639	\$192,344	\$1,205,667
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	4,011,158	339,357	0	4,350,515
SUBTOTAL	\$4,011,158	\$339,357	\$0	\$4,350,515
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	526,232	130,982	2,044,249	2,701,463
(23) 921 - Office Supplies and Expenses	95,509	(20,748)	350,113	424,874
(23) 922 - Admin Expenses Transferred	0	0	(21,073)	(21,073)
(23) 923 - Outside Services Employed	240,550	101,515	1,572,183	1,914,248
(23) 924 - Property Insurance	158,332	28,017	355,461	541,810
(23) 925 - Injuries & Damages	106,539	26,376	460,246	593,161
(23) 926 - Emp Pension & Benefits	1,207,357	576,180	1,146,844	2,930,380
(23) 928 - Regulatory Commission Expense	338,859	93,048	42,645	474,552
(23) 9301 - Gen Advertising Exp	0	0	37,120	37,120
(23) 9302 - Misc. General Expenses	222,292	28,497	69,243	320,032
(23) 931 - Rents	22,532	0	646,143	668,675
(23) 932 - Maint Of General Plant- Gas	0	40,857	0	40,857
(23) 935 - Maint General Plant - Electric	49,240	0	462,379	511,618
SUBTOTAL	\$2,967,443	\$1,004,724	\$7,165,551	\$11,137,718
TOTAL OPERATING AND MAINTENANCE	\$24,924,439	\$7,566,640	\$9,713,366	\$42,204,446
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	13,642,982	7,324,309	1,131,577	22,098,868
(24) 4031 - Depreciation Expense - FAS143	8,297	208,719	1,162	218,178
SUBTOTAL	\$13,651,279	\$7,533,028	\$1,132,739	\$22,317,046
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	332,059	96,895	3,543,992	3,972,946
(25) 406 - Amortization Of Plant Acquisition Adj	1,006,467	0	0	1,006,467
(25) 4111 - Accretion Exp - FAS143	78,087	49,518	462	128,067
SUBTOTAL	\$1,416,613	\$146,413	\$3,544,454	\$5,107,480
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,381,838	0	0	1,381,838
SUBTOTAL	\$1,381,838	\$0	\$0	\$1,381,838
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	470,798	0	0	470,798
(27) 4074 - Regulatory Credits	(1,105,356)	0	0	(1,105,356)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

FERC Account Description	Electric	Gas	Common	Total Amount
(27) 4116 - Gains From Disposition Of Utility Plant	(236,528)	(32,579)	0	(269,106)
(27) 4117 - Losses From Disposition Of Utility Plant	18,723	8,687	0	27,410
(27) 4118 - Gains From Disposition Of Allowances	(36,260)	0	0	(36,260)
(27) 447 - Electric Sales For Resale	0	0	0	0
SUBTOTAL	(\$888,623)	(\$23,892)	\$0	(\$912,515)
28 - FAS 133				
(28) 421 - FAS 133 Gain	2,410,976	0	0	2,410,976
(28) 4265 - FAS 133 Loss	(434,453)	0	0	(434,453)
SUBTOTAL	\$1,976,523	\$0	\$0	\$1,976,523
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	\$17,537,630	\$7,655,549	\$4,677,193	\$29,870,373
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	14,105,967	4,707,596	233,907	19,047,470
SUBTOTAL	\$14,105,967	\$4,707,596	\$233,907	\$19,047,470
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	3,305	0	0	3,305
(30) 4091 - Fit-Util Oper Income	(7,373,305)	(8,627,000)	0	(16,000,305)
SUBTOTAL	(\$7,370,000)	(\$8,627,000)	\$0	(\$15,997,000)
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	9,586,682	4,768,000	1,898,000	16,252,682
(31) 4111 - Def Fit-Cr - Util Oper Income	1,172,759	(353,000)	21,000	840,759
(31) 4114 - Inv Tax Cr Adj-Util Operations	0	2,000	0	2,000
SUBTOTAL	\$10,759,442	\$4,417,000	\$1,919,000	\$17,095,442
NET OPERATING INCOME	\$22,637,085	\$6,013,274	(\$16,543,467)	\$12,106,893
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	6,250	0	0	6,250
(99) 4092 - Fit - Other Income	(83,000)	0	429,398	346,398
(99) 4102 - Def Fit - Other Income	0	79,000	0	79,000
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	0	0	0	0
(99) 415 - Revenues From Merchandising And Jobbing	0	0	(198,218)	(198,218)
(99) 416 - Expenses Of Merchandising And Jobbing	0	0	169,379	169,379
(99) 417 - Revenues From Non-Utility Operations	0	0	(418)	(418)
(99) 4171 - Expenses of Non-Utility Operations	0	0	374,301	374,301
(99) 418 - Nonoperating Rental Income	0	0	0	0
(99) 4181 - Equity in Earnings of Subsidiaries	0	0	0	0
(99) 419 - Interest And Dividend Income	0	0	(2,397,178)	(2,397,178)
(99) 4191 - Allowance For Other Funds Used During Construc	(161,057)	(102,016)	(55,828)	(318,901)
(99) 421 - Misc. Non-Operating Income	0	(45,813)	(1,189)	(47,001)
(99) 4211 - Gain On Disposition Of Property	0	0	0	0
(99) 4212 - Loss On Disposition Of Property	0	0	0	0
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(944,825)	0	0	(944,825)
(99) 4214 - Misc. Non-Op Income - AFUCE	0	0	0	0
(99) 4261 - Donations	0	0	70,327	70,327
(99) 4262 - Life Insurance	0	0	30,000	30,000
(99) 4263 - Penalties	0	0	1,457	1,457
(99) 4264 - Expenses For Civic & Political Activities	0	0	261,871	261,871
(99) 4265 - Other Deductions	0	0	46,972	46,972
SUBTOTAL	(\$1,182,632)	(\$68,829)	(\$1,269,124)	(\$2,520,586)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt	0	0	15,522,586	15,522,586
(999) 4271 - Interest on Preferred Stock	0	0	5	5
(999) 428 - Amortization Of Debt Discount & Expenses	0	0	560,977	560,977
(999) 4281 - Amortization Of Loss On Required Debt	0	0	102,915	102,915
(999) 429 - Amortization Of Premium On Debt-Cr	0	0	0	0
(999) 4291 - Amortization Gain On Reacquired Debt	0	0	(10,083)	(10,083)
(999) 430 - Int on Debt to Assoc. Companies	0	0	22,366	22,366

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009**

FERC Account Description	Electric	Gas	Common	Total Amount
(999) 431 - Other Interest Expense	68,414	213,292	753,821	1,035,527
(999) 432 - Allowances For Borrowed Funds	<u>(672,465)</u>	<u>(78,153)</u>	<u>(115,933)</u>	<u>(866,550)</u>
SUBTOTAL	(\$604,051)	\$135,139	\$16,836,654	\$16,367,742
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income	0	0	0	0
(9999) 435 - Extraordinary Deductions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
SUBTOTAL	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING INCOME	(\$1,786,683)	\$66,310	\$15,567,530	\$13,847,156
NET INCOME	<u>\$24,423,768</u>	<u>\$5,946,965</u>	<u>(\$32,110,996)</u>	<u>(\$1,740,263)</u>

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF AUGUST 2009
INCREASE (DECREASE)

	ACTUAL 2009		BUDGET		VARIANCE FROM BUDGET		ACTUAL 2008		VARIANCE FROM 2008		REVENUE PER KWH	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	2009	BUDGET 2008
SALE OF ELECTRICITY - REVENUE												
Residential	\$ 66,006,802.19		\$ 65,139,000.00	1.3%	\$ 867,802.19	1.3%	\$ 65,991,642.30	0.0%	\$ 15,159.89	0.0%	\$ 0.095	\$ 0.096
Commercial	67,257,322.58		70,171,000.00	(4.2%)	(2,913,677.42)	(4.2%)	64,551,911.75	4.2%	2,705,410.83	4.2%	0.086	0.085
Industrial	8,133,317.61		9,208,000.00	(11.7%)	(1,074,682.39)	(11.7%)	8,775,221.58	(7.3%)	(641,903.97)	(7.3%)	0.083	0.081
Public street & hwy lighting	1,466,844.35		1,526,000.00	(3.9%)	(59,155.65)	(3.9%)	1,351,776.79	8.5%	115,067.56	8.5%	0.192	0.178
Sales for resale firm	14,275.82		19,000.00	(24.9%)	(4,724.18)	(24.9%)	17,328.24	(17.6%)	(3,052.42)	(17.6%)	0.049	0.068
Total billed to customers	142,878,562.55		146,063,000.00	(2.2%)	(3,184,437.45)	(2.2%)	140,687,880.66	1.6%	2,190,681.89	1.6%	0.090	0.090
Unbilled revenue change	87,157.00		697,000.00	n/a	(609,843.00)	n/a	(510,170.00)	n/a	597,327.00	n/a	n/a	n/a
Total retail sales	142,965,719.55		146,760,000.00	(2.6%)	(3,794,280.45)	(2.6%)	140,177,710.66	2.0%	2,788,008.89	2.0%	0.090	0.090
Transportation (Billed plus Change in Unbilled)	1,091,992.58		893,000.00	22.3%	198,992.58	22.3%	621,729.39	75.6%	470,263.19	75.6%	0.005	0.005
Sales to other utilities and marketers	14,689,809.27		17,090,000.00	(14.0%)	(2,400,190.73)	(14.0%)	10,125,982.98	45.1%	4,563,826.29	45.1%	0.034	0.075
Total electric revenues	158,747,521.40		164,743,000.00	(3.6%)	(5,995,478.60)	(3.6%)	150,925,423.03	5.2%	7,822,098.37	5.2%		
Other operating revenues (Note 2)	(5,799,188.58)		950,000.00	n/a	(6,749,188.58)	n/a	5,095,684.27	n/a	(10,894,872.85)	n/a		
Total electric sales	\$ 152,948,332.82		\$ 165,693,000.00	(7.7%)	\$ (12,744,667.18)	(7.7%)	\$ 156,021,107.30	(2.0%)	\$ (3,072,774.48)	(2.0%)		

	ACTUAL 2009	BUDGET	VARIANCE FROM BUDGET	ACTUAL 2008	VARIANCE FROM 2008
	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
SCH. 81 (B & O tax) in above-billed	\$ 5,476,612.57	\$ 5,545,457.00	\$ (68,844.43)	\$ 5,374,039.63	\$ (171,617.37)
SCH. 94 (Res/farm credit) in above	(6,706,150.28)	(6,662,319.00)	(43,831.28)	(57,397.83)	(36,463.45)
SCH. 120 (Cons. Rider rev) in above	4,050,394.85	5,011,100.00	(960,705.15)	4,584,359.08	(533,964.23)
SCH. 95a (Production Tax Credit) in above	(2,479,848.72)	(2,535,094.00)	55,245.28	(2,135,891.31)	343,953.69
Low Income Surcharge included in above	785,294.80	807,000.00	(21,705.20)	469,182.78	(347,817.22)
SCH. 132 (Merger Rate Credit) in above (Note 1)	(550,572.11)	(544,104.00)	(6,468.11)		(6,468.11)

	ACTUAL 2009		BUDGET		VARIANCE FROM BUDGET		ACTUAL 2008		VARIANCE FROM 2008	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
SALE OF ELECTRICITY - KWH										
Residential	693,307,968		678,430,000	2.2%	14,877,968	2.2%	680,686,259	1.9%	12,621,709	1.9%
Commercial	785,670,057		822,100,000	(4.4%)	(36,429,943)	(4.4%)	789,898,356	(0.5%)	(4,228,299)	(0.5%)
Industrial	98,435,153		113,288,000	(13.1%)	(14,852,847)	(13.1%)	113,588,136	(13.3%)	(15,152,983)	(13.3%)
Public street & hwy lighting	7,642,810		7,931,000	(3.6%)	(288,190)	(3.6%)	7,584,622	0.8%	58,189	0.8%
Sales for resale firm	291,886		278,000	5.0%	13,886	5.0%	334,674	(12.8%)	(42,788)	(12.8%)
Total billed to customers	1,585,347,875		1,622,027,000	(2.3%)	(36,679,125)	(2.3%)	1,592,092,047	(0.4%)	(6,744,172)	(0.4%)
Unbilled revenue change	(924,785)		6,500,000	n/a	(7,424,785)	n/a	(2,491,939)	n/a	1,567,154	n/a
Total retail sales	1,584,423,090		1,628,527,000	(2.7%)	(44,103,910)	(2.7%)	1,589,600,108	(0.3%)	(5,177,018)	(0.3%)
Transportation (Billed plus Change in Unbilled)	214,176,606		172,237,000	24.3%	41,939,606	24.3%	182,380,364	17.4%	31,796,242	17.4%
Sales to other utilities and marketers	437,462,000		228,477,000	91.5%	208,985,000	91.5%	153,702,000	n/a	283,760,000	n/a
Total kwh	2,236,061,696		2,029,241,000	10.2%	206,820,696	10.2%	1,925,682,472	16.1%	310,379,224	16.1%

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$8,841,482 on the sale or assignment of non-core gas in 2009 and a gain of \$2,003,605 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF AUGUST 2009
INCREASE (DECREASE)

	ACTUAL 2009		BUDGET		VARIANCE FROM BUDGET		ACTUAL 2008		VARIANCE FROM 2008		REVENUE PER THERM	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	2009	BUDGET 2008
SALE OF GAS - REVENUE												
Firm Sales Revenue												
Residential firm	\$ 26,715,418.05		\$ 24,297,000.00	10.0%	\$ 2,418,418.05	10.0%	\$ 24,228,703.40	10.3%	\$ 2,486,714.65	10.3%	\$ 1,786	\$ 1,495
Commercial firm	16,113,382.20		13,800,000.00	16.8%	2,313,382.20	16.8%	13,926,990.95	15.7%	2,186,391.25	15.7%	1,414	1,430
Industrial firm	2,442,213.49		2,366,000.00	3.2%	76,213.49	3.2%	2,327,855.74	4.9%	114,357.75	4.9%	1,235	1,200
Total firm	45,271,013.74		40,463,000.00	11.9%	4,808,013.74	11.9%	40,483,550.09	11.8%	4,787,463.65	11.8%	1,598	1,633
Interruptible Sales Revenue												
Commercial interruptible	2,885,937.27		2,536,000.00	13.8%	349,937.27	13.8%	2,990,659.10	(3.5%)	(104,721.83)	(3.5%)	1,022	1,007
Industrial interruptible	285,486.50		374,000.00	(23.7%)	(88,513.50)	(23.7%)	470,171.42	(39.3%)	(184,684.92)	(39.3%)	0.989	1,022
Total interruptible	3,171,423.77		2,910,000.00	9.0%	261,423.77	9.0%	3,460,830.52	(8.4%)	(289,406.75)	(8.4%)	1,019	1,009
Total gas sales revenue	48,442,437.51		43,373,000.00	11.7%	5,069,437.51	11.7%	43,944,380.61	10.2%	4,498,066.90	10.2%	1,541	1,568
Transportation Revenue												
Commercial transportation	221,756.38		212,000.00	4.6%	9,756.38	4.6%	235,197.38	(5.7%)	(13,441.00)	(5.7%)	0.079	0.081
Industrial transportation	764,677.14		893,000.00	(14.4%)	(128,322.86)	(14.4%)	933,534.23	(18.1%)	(168,857.09)	(18.1%)	0.058	0.067
Total transportation	986,433.52		1,105,000.00	(10.7%)	(118,566.48)	(10.7%)	1,168,731.61	(15.6%)	(182,298.09)	(15.6%)	0.061	0.069
Total gas revenue	49,428,871.03		44,478,000.00	11.1%	4,950,871.03	11.1%	45,113,112.22	9.6%	4,315,756.81	9.6%	\$ 1,040	\$ 1,019
Other Operating Revenues												
Total operating revenues	1,571,260.21		1,488,000.00	5.6%	83,260.21	5.6%	1,577,768.96	(0.4%)	(6,508.75)	(0.4%)		
	\$ 51,000,131.24		\$ 45,966,000.00	11.0%	\$ 5,034,131.24	11.0%	\$ 46,690,881.18	9.2%	\$ 4,309,250.06	9.2%		
SCH. 120 (Cons. Tracker Rev) in above	\$ 451,154.33		\$ 308,000.00				\$ 288,179.29					
Low Income Surcharge included in above	108,809.99		103,000.00				121,129.36					
SCH. 132 (Merger Rate Credit) in above	(83,770.27)		(133,523.00)									
SALE OF GAS - THERMS												
Firm Sales Therms												
Residential firm	14,960,853		13,152,000	13.8%	1,808,853	13.8%	16,203,907	(7.7%)	(1,243,054)	(7.7%)		
Commercial firm	11,392,465		9,652,000	18.0%	1,740,465	18.0%	11,991,228	(5.0%)	(598,763)	(5.0%)		
Industrial firm	1,978,107		1,972,000	0.3%	6,107	0.3%	2,235,146	(11.5%)	(257,038)	(11.5%)		
Total firm	28,331,425		24,776,000	14.4%	3,555,425	14.4%	30,430,280	(6.9%)	(2,098,855)	(6.9%)		
Interruptible Sales Therms												
Commercial interruptible	2,825,163		2,519,000	12.2%	306,163	12.2%	3,311,751	(14.7%)	(486,588)	(14.7%)		
Industrial interruptible	288,530		366,000	(21.2%)	(77,470)	(21.2%)	512,864	(43.7%)	(224,334)	(43.7%)		
Total interruptible	3,113,693		2,885,000	7.9%	228,693	7.9%	3,824,615	(18.6%)	(710,922)	(18.6%)		
Total gas sales - therms	31,445,118		27,661,000	13.7%	3,784,118	13.7%	34,254,895	(8.2%)	(2,809,777)	(8.2%)		
Transportation Therms												
Commercial transportation	2,815,596		2,633,000	6.9%	182,596	6.9%	2,708,185	4.0%	107,411	4.0%		
Industrial transportation	13,261,632		13,368,000	(0.8%)	(106,368)	(0.8%)	13,438,921	(1.3%)	(177,289)	(1.3%)		
Total transportation	16,077,228		16,001,000	0.5%	76,228	0.5%	16,147,106	(0.4%)	(69,878)	(0.4%)		
Total therms	47,522,346		43,662,000	8.8%	3,860,346	8.8%	50,402,001	(5.7%)	(2,879,655)	(5.7%)		

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2009

ELECTRIC

Customers	Month Ended							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	947,201	952,595	(5,394)	(0.6%)	940,493	6,708	0.7%	
Commercial - Firm	118,356	120,070	(1,714)	(1.4%)	117,701	655	0.6%	
Commercial Interruptible	178	191	(13)	(6.8%)	178	-	0.0%	
Industrial - Firm	3,676	3,720	(44)	(1.2%)	3,736	(60)	(1.6%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,403	3,510	(107)	(3.0%)	3,248	155	4.8%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	17	-	0.0%	
Total Number of Customers	1,072,843	1,080,115	(7,271)	(0.7%)	1,065,384	7,459	0.7%	

Customers	Year-To-Date							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	946,566	948,961	(2,395)	(0.3%)	937,982	8,584	0.9%	
Commercial - Firm	118,260	119,028	(768)	(0.6%)	116,915	1,345	1.2%	
Commercial Interruptible	177	190	(13)	(6.8%)	178	(1)	(0.6%)	
Industrial - Firm	3,701	3,728	(27)	(0.7%)	3,744	(43)	(1.1%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,388	3,430	(42)	(1.2%)	3,184	204	6.4%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)	
Total Number of Customers	1,072,121	1,075,365	(3,244)	(0.3%)	1,062,032	10,089	0.9%	

Customers	Twelve Months Ended							
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year		
			Amount	%		Amount	%	
Residential	945,162	949,370	(4,208)	(0.4%)	935,696	9,466	1.0%	
Commercial - Firm	118,241	118,944	(703)	(0.6%)	116,630	1,611	1.4%	
Commercial Interruptible	177	189	(12)	(6.3%)	178	(1)	(0.6%)	
Industrial - Firm	3,713	3,734	(21)	(0.6%)	3,746	(33)	(0.9%)	
Industrial Interruptible	3	2	1	50.0%	2	1	50.0%	
Outdoor Lighting	3,358	3,343	15	0.4%	3,141	217	6.9%	
Electric Sales for Resale - Firm	9	9	-	0.0%	9	-	0.0%	
Transportation - Electric	17	17	-	0.0%	18	(1)	(5.6%)	
Total Number of Customers	1,070,680	1,075,608	(4,928)	(0.5%)	1,059,420	11,260	1.1%	

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2009

GAS

Customers	Month Ended						
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	688,413	696,993	(8,580)	(1.2%)	682,104	6,309	0.9%
Commercial - Firm	53,827	54,984	(1,157)	(2.1%)	53,508	319	0.6%
Commercial Interruptible	377	393	(16)	(4.1%)	396	(19)	(4.8%)
Industrial - Firm	2,505	2,574	(69)	(2.7%)	2,596	(91)	(3.5%)
Industrial Interruptible	18	16	2	12.5%	20	(2)	(10.0%)
Gas Transportation	142	128	14	10.9%	129	13	10.1%
Total Number of Customers	745,282	755,088	(9,806)	(1.3%)	738,753	6,529	0.9%

Customers	Year-To-Date						
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	689,061	694,369	(5,308)	(0.8%)	679,513	9,548	1.4%
Commercial - Firm	54,119	54,896	(777)	(1.4%)	53,254	865	1.6%
Commercial Interruptible	382	396	(14)	(3.5%)	402	(20)	(5.0%)
Industrial - Firm	2,548	2,593	(45)	(1.7%)	2,599	(51)	(2.0%)
Industrial Interruptible	19	18	1	5.6%	21	(2)	(9.5%)
Gas Transportation	135	128	7	5.5%	128	7	5.5%
Total Number of Customers	746,264	752,400	(6,136)	(0.8%)	735,917	10,347	1.4%

Customers	Twelve Months Ended						
	Actual	Budget	Variance from Budget		Prior Year	Variance from Prior Year	
			Amount	%		Amount	%
Residential	687,632	692,638	(5,006)	(0.7%)	676,862	10,770	1.6%
Commercial - Firm	54,018	54,522	(504)	(0.9%)	52,976	1,042	2.0%
Commercial Interruptible	385	398	(13)	(3.3%)	407	(22)	(5.4%)
Industrial - Firm	2,562	2,590	(28)	(1.1%)	2,598	(36)	(1.4%)
Industrial Interruptible	19	20	(1)	(5.0%)	22	(3)	(13.6%)
Gas Transportation	132	127	5	3.9%	127	5	3.9%
Total Number of Customers	744,748	750,295	(5,547)	(0.7%)	732,992	11,756	1.6%

PSE Regulated Capital Structure

At End of Period - September 30, 2009

Regulated Capital Structure

	(\$ in 000's)	<u>Sep 30, 2009</u>	
Short-Term Debt		\$ 22,898	0.4%
Long-Term Debt		3,128,860	48.4%
Preferred Stock		0	0.0%
Regulated Equity		<u>3,308,367</u>	51.2%
Total Capitalization		<u>\$ 6,460,125</u>	100.0%

Regulated Equity:

Common Equity (Book)	\$ 3,026,120
Adjustments	
Unreg Subs - PWI	(5,966)
Unreg Subs - HEDC	27,866
OCI Derivatives	117,678
OCI Pension/Benefits	142,669
Regulated Equity:	<u><u>\$ 3,308,367</u></u>