



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

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STATE OF WASH
UTIL AND TRAFIC

November 12, 2009

Mr. David Danner
Secretary and Executive Director
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. Danner,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending September 30, 2009. The materials include an allocated rate base for each time period and the regulated capital structure for the month ending September 30, 2009.

Please contact me should you have any questions at (425) 462-3885.

Sincerely,

John H. Story
Director, Cost & Regulation

Enclosure

Cc: Thomas Schooley WUTC Regulatory Analyst
Mike Parvinen WUTC Assistant Director of Energy

**Puget Sound Energy
Balance Sheet**

| FERC Account and Description | Jul-09 | Aug-09 | Sep-09 |
|---|------------------------|------------------------|------------------------|
| *ASSETS | | | |
| **UTILITY PLANT | | | |
| ***Electric Plant | | | |
| 101 Electric Plant in Service | \$ 6,218,437,571 | \$ 6,236,096,298 | \$ 6,255,402,062 |
| 101.1 Property Under Capital Leases | 58,992,074 | 58,303,572 | 57,615,071 |
| 102 Electric Plant Purchased or Sold | - | - | - |
| 105 Electric Plant Held for Future Use | 18,000,178 | 17,492,510 | 16,731,160 |
| 106 Comp. Construction Not Classfd.-Electric | 49,201,857 | 51,186,234 | 48,087,535 |
| 107 Construction Work in Prog. - Electric | 273,821,031 | 319,625,429 | 346,750,082 |
| 114 Electric Plant Acquisition Adjustments | 249,947,781 | 249,997,353 | 249,943,231 |
| ***Total Electric Plant | <u>6,868,400,492</u> | <u>6,932,701,396</u> | <u>6,974,529,140</u> |
| ***Gas Plant | | | |
| 101 Gas Plant in Service | 2,503,456,128 | 2,514,524,006 | 2,531,685,338 |
| 105 Gas Plant Held for Future Use | 12,533,411 | 12,549,068 | 12,549,930 |
| 106 Comp. Construction Not Classfd.- Gas | 28,498,372 | 27,258,842 | 25,319,225 |
| 107 Construction Work in Progress - Gas | 41,871,329 | 48,087,398 | 55,616,422 |
| 117.3 Gas Strd.in Resrv.& Pipln.-Noncurr. | 7,271,591 | 7,309,932 | 7,351,916 |
| ***Total Gas Plant | <u>2,593,630,831</u> | <u>2,609,729,245</u> | <u>2,632,522,831</u> |
| ***Common Plant | | | |
| 101 Plant in Service - Common | 539,609,925 | 542,664,666 | 543,074,307 |
| 106 Comp Construction Not Classified - Common | - | - | - |
| 107 Construction Work in Progress - Common | 52,872,061 | 51,839,834 | 53,795,782 |
| ***Total Common Plant | <u>592,481,986</u> | <u>594,504,500</u> | <u>596,870,089</u> |
| ***Accumulated Depreciation and Amortization | | | |
| 108 Accumulated Provision for Depreciation | (3,336,372,502) | (3,352,426,257) | (3,372,757,680) |
| 111 Accumulated Provision for Amortization | (308,155,283) | (312,145,305) | (316,146,771) |
| 115 Accm.Prv.for Amort.of Plant Acquis.Adj. | (46,547,254) | (47,345,806) | (48,137,966) |
| ***Less: Accumulated Depr and Amortizat | <u>(3,691,075,039)</u> | <u>(3,711,917,368)</u> | <u>(3,737,042,417)</u> |
| **NET UTILITY PLANT | 6,363,438,271 | 6,425,017,773 | 6,466,879,643 |
| **OTHER PROPERTY AND INVESTMENTS | | | |
| ***Other Investments | | | |
| 121 Nonutility Property | 2,746,384 | 2,747,110 | 2,747,110 |
| 122 Accm.Prov.for Depr.& Amort.Non-utility P | (446,721) | (446,721) | (446,721) |
| 123.1 Investment in Subsidiary Companies | 56,218,650 | 56,218,650 | 55,982,107 |
| 124 Other Investments | 67,450,253 | 67,488,561 | 69,004,519 |
| ***Total Other Investments | <u>125,968,566</u> | <u>126,007,600</u> | <u>127,287,015</u> |
| **TOTAL OTHER PROPERTY AND INVESTMENT | 125,968,566 | 126,007,600 | 127,287,015 |
| **CURRENT ASSETS | | | |
| ***Cash | | | |
| 131 Cash | (605,908) | 5,211,354 | 4,047,379 |
| 134 Other Special Deposits | 15,142,866 | 17,332,990 | 17,267,622 |
| 135 Working Funds | 3,388,628 | 3,708,318 | 3,493,891 |
| 136 Temporary Cash Investments | 179,713,870 | 60,524,386 | 60,166,993 |
| ***Total Cash | <u>197,639,456</u> | <u>86,777,048</u> | <u>84,975,886</u> |
| ***Restricted Cash | | | |
| ***Total Restricted Cash | <u>-</u> | <u>-</u> | <u>-</u> |
| ***Accounts Receivable | | | |
| 141 Notes Receivable | 6,021,663 | 5,923,135 | 5,789,123 |
| 142 Customer Accounts Receivable | 164,072,643 | 154,441,884 | 147,875,013 |
| 143 Other Accounts Receivable | 68,991,584 | 65,576,688 | 67,596,866 |
| 146 Accounts Receiv.from Assoc. Companies | 278,854 | 403,928 | 505,259 |
| 171 Interest and Dividends Receivable | 453 | 504 | 554 |
| 173 Accrued Utility Revenues | 90,082,904 | 99,497,804 | 100,690,298 |
| 185 Temporary Facilities | (66,246) | (67,248) | 195,327 |
| 191 Unrecovered Purchased Gas Costs | (61,802,817) | (67,486,565) | (70,351,268) |
| ***Total Accounts Receivable | <u>267,579,037</u> | <u>258,290,130</u> | <u>252,301,172</u> |

**Puget Sound Energy
Balance Sheet**

| FERC Account and Description | Jul-09 | Aug-09 | Sep-09 |
|---|-------------------------|-------------------------|-------------------------|
| ***Allowance for Doubtful Accounts | | | |
| 144 Accm.Prov.for Uncollectible Accts-Credit | (6,375,431) | (6,184,658) | (6,243,596) |
| ***Less: Allowance for Doubtful Accounts | (6,375,431) | (6,184,658) | (6,243,596) |
| ***Materials and Supplies | | | |
| 151 Fuel Stock | 11,139,103 | 12,034,729 | 12,473,437 |
| 154 Plant Materials and Operating Supplies | 63,808,678 | 62,358,736 | 62,176,802 |
| 163 Stores Expense Undistributed | 3,695,857 | 3,836,185 | 3,773,192 |
| 164.1 Gas Stored - Current | 88,145,373 | 92,918,784 | 93,981,795 |
| 164.2 Liquefied Natural Gas Stored | 720,291 | 720,291 | 614,433 |
| ***Total Materials and Supplies | 167,509,302 | 171,868,725 | 173,019,659 |
| ***Unrealized Gain-Derivative Instrumnts (ST) | | | |
| 175 Invest in Derivative Instrumnts -Opt ST | 13,633,207 | 12,459,786 | 17,945,640 |
| 176 Invest in Derivative Instrumnts-Gain ST | - | - | - |
| ***Unrealized Gain on Derivatives (ST) | 13,633,207 | 12,459,786 | 17,945,640 |
| ***Prepayments and Other Current Assets | | | |
| 165 Prepayments | 14,058,788 | 21,397,120 | 9,484,497 |
| 174 Misc.Current and Accrued Assets | 3,609,147 | 12,622,432 | 19,968,796 |
| 186 Miscellaneous Deferred Debits | 9,281 | 9,165 | 8,669 |
| ***Total Prepayments & Othr.Curr.Assets | 17,677,216 | 34,028,717 | 29,461,961 |
| Current Deferred Taxes | | | |
| Total Current Deferred Taxes | 35,902,765 | 32,991,078 | 21,345,836 |
| **TOTAL CURRENT ASSETS | 693,565,552 | 590,230,827 | 572,806,557 |
| **LONG-TERM ASSETS | | | |
| 165 Long-Term Prepaid | 15,180,287 | 15,222,055 | 46,285,672 |
| 175 Invest in Derivative Instrumnts -Opt LT | 8,735,265 | 5,271,351 | 16,530,553 |
| 176 Invest in Derivative Instrumnts-Gain LT | - | - | - |
| 181 Unamortized Debt Expense | 43,930,333 | 43,369,495 | 45,886,145 |
| 182.1 Extraordinary Property Losses | 111,945,137 | 110,687,857 | 109,430,578 |
| 182.2 Unrecovered Plant & Reg Study Costs | 39,444,997 | 39,320,439 | 39,195,880 |
| Subtotal WUTC AFUDC | 47,303,861 | 48,496,716 | 49,507,341 |
| 182.3 Other Regulatory Assets | 412,696,652 | 413,793,512 | 413,387,388 |
| 183 Prelm. Survey and Investigation Charges | 1,998,150 | 2,060,846 | 2,084,723 |
| 184 Clearing Accounts | 1,706,543 | 1,298,346 | 1,519,924 |
| 186 Miscellaneous Deferred Debits | 315,665,201 | 358,079,105 | 289,840,681 |
| 187 Def.Losses from Dispos.of Utility Plant | 743,302 | 715,980 | 688,570 |
| 189 Unamortized Loss on Reacquired Debt | 20,053,778 | 19,950,863 | 19,847,949 |
| **TOTAL LONG-TERM ASSETS | 1,019,403,503 | 1,058,266,565 | 1,034,205,404 |
| *TOTAL ASSETS | \$ 8,202,375,892 | \$ 8,199,522,765 | \$ 8,201,178,619 |

**Puget Sound Energy
Balance Sheet**

| FERC Account and Description | Jul-09 | Aug-09 | Sep-09 |
|--|----------------------|----------------------|----------------------|
| *CAPITALIZATION AND LIABILITIES | | | |
| **CURRENT LIABILITIES | | | |
| 230 Asset Retirement Obligations | (4,339,629) | (4,339,629) | (4,339,629) |
| 244 FAS 133 Opt Unrealized Loss ST | (258,173,275) | (269,617,371) | (175,821,750) |
| 245 FAS 133 Unrealized Loss ST | - | - | - |
| 231 Notes Payable | (320,000,000) | (275,000,000) | - |
| 232 Accounts Payable | (194,251,410) | (210,822,750) | (221,302,769) |
| 233 Notes Payable to Associated Companies | (22,897,785) | (22,897,785) | (22,897,785) |
| 234 Accounts Payable to Asscted Companies | - | (90,477) | (90,477) |
| 235 Customer Deposits | (25,338,774) | (25,832,801) | (26,080,780) |
| 236 Taxes Accrued | (9,055,333) | (901,262) | 59,624,982 |
| 237 Interest Accrued | (47,643,640) | (63,272,538) | (47,418,689) |
| 238 Dividends Declared | - | - | - |
| 241 Tax Collections Payable | (1,227,497) | (583,629) | (580,155) |
| 242 Misc. Current and Accrued Liabilities | (8,576,407) | (8,223,118) | (9,412,650) |
| 243 Obligations Under Cap. Leases - Current | (57,737,591) | (57,061,335) | (56,387,112) |
| **TOTAL CURRENT LIABILITIES | (949,241,341) | (938,642,693) | (504,706,814) |
| **DEFERRED TAXES | | | |
| ***Reg. Liability for Def. Income Tax | | | |
| 283 Accum. Deferred Income Taxes - Other | (84,678,132) | (84,678,132) | (81,655,132) |
| ***Total Reg. Liab. for Def. Income Tax | (84,678,132) | (84,678,132) | (81,655,132) |
| ***Deferred Income Tax | | | |
| 190 Accum. Deferred Income Taxes | 327,736,856 | 329,144,994 | 323,709,716 |
| 255 Accum. Deferred Investment Tax Credits | (377,966) | (390,966) | (400,966) |
| 282 Accum. Def. Income Taxes - Other Prop. | (929,088,769) | (942,967,769) | (1,003,108,919) |
| 283 Accum. Deferred Income Taxes - Other | (156,514,063) | (157,030,965) | (168,339,428) |
| ***Total Deferred Income Tax | (758,243,941) | (771,244,705) | (848,139,596) |
| **TOTAL DEFERRED TAXES | (842,922,073) | (855,922,837) | (929,794,728) |
| **OTHER DEFERRED CREDITS | | | |
| Total Unrealized Loss on Derivatives -LT | (118,583,520) | (124,845,619) | (91,333,738) |
| 228.2 Accum. Prov. for Injuries and Damages | (250,000) | (250,000) | (550,000) |
| 228.3 Pension and Post Retirement Liabilities | (107,948,358) | (104,014,086) | (100,079,813) |
| 228.4 Accum. Misc. Operating Provisions | (51,923,221) | (51,923,979) | (51,538,125) |
| 230 Asset Retirement Obligations (FAS 143) | (24,651,994) | (24,780,727) | (24,125,103) |
| 252 Customer Advances for Construction | (106,337,067) | (106,854,400) | (107,663,769) |
| 253 Other Deferred Credits | (172,387,854) | (171,660,848) | (190,909,181) |
| 254 Other Regulatory Liabilities | (45,230,086) | (43,918,284) | (42,632,029) |
| 256 Def. Gains from Dispos. of Utility Plt | (2,826,862) | (2,765,524) | (2,704,162) |
| 257 Unamortized Gain on Reacquired Debt | (181,496) | (171,413) | (161,330) |
| **TOTAL OTHER DEFERRED CREDITS | (630,320,459) | (631,184,879) | (611,697,249) |

**Puget Sound Energy
Balance Sheet**

| FERC Account and Description | Jul-09 | Aug-09 | Sep-09 |
|--|---------------------------|---------------------------|---------------------------|
| **CAPITALIZATION | | | |
| ***SHAREHOLDER'S EQUITY | | | |
| ****Common Equity | | | |
| 201 Common Stock Issued | (859,038) | (859,038) | (859,038) |
| 207 Premium on Capital Stock | (478,145,250) | (478,145,250) | (478,145,250) |
| 211 Miscellaneous Paid-in Capital | (2,488,196,691) | (2,488,196,691) | (2,488,196,691) |
| 214 Capital Stock Expense | 7,133,879 | 7,133,879 | 7,133,879 |
| 215 Appropriated Retained Earnings | (8,312,487) | (8,312,487) | (8,312,487) |
| 216 Unappropriated Retained Earnings | (376,214,027) | (376,214,027) | (376,380,459) |
| 216.1 Unappr.Undistrib.Subsidiary Earnings | 21,733,456 | 21,733,456 | 21,899,887 |
| 219 Other Comprehensive Income | 290,348,192 | 275,374,757 | 260,347,015 |
| 433 Balance Transferred from Income | (127,013,832) | (112,535,516) | (136,596,521) |
| 438 Dividends Declared - Common Stock | 152,645,169 | 159,259,953 | 167,141,225 |
| 439 Adjustments to Retained Earnings | 5,848,610 | 5,848,610 | 5,848,610 |
| ****Total Common Equity | (3,001,032,020) | (2,994,912,355) | (3,026,119,828) |
| ***TOTAL SHAREHOLDER'S EQUITY | (3,001,032,020) | (2,994,912,355) | (3,026,119,828) |
| ***REDEEMABLE SECURITIES AND LONG-TERM DEBT | | | |
| ****Preferred Stock - Mandatorily Redeemable | - | - | - |
| ****Total Preferred Stock - Mand Redeem | - | - | - |
| ****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed | - | - | - |
| ****Corporation Obligated, Mand Redeem | - | - | - |
| ****Long-term Debt | - | - | - |
| 221 Bonds | (2,528,860,000) | (2,528,860,000) | (2,878,860,000) |
| 221 Junior Subordinated Debt | (250,000,000) | (250,000,000) | (250,000,000) |
| 226 Unamort.Discrt. on Long-term Debt-Debit | - | - | - |
| Long-term Debt | (2,778,860,000) | (2,778,860,000) | (3,128,860,000) |
| ****Long-term Debt | (2,778,860,000) | (2,778,860,000) | (3,128,860,000) |
| ***REDEEMABLE SECURITIES AND LTD | | | |
| **TOTAL CAPITALIZATION | (5,779,892,020) | (5,773,772,355) | (6,154,979,828) |
| *TOTAL CAPITALIZATION AND LIABILITIES | \$ (8,202,375,892) | \$ (8,199,522,765) | \$ (8,201,178,619) |

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

Based on allocation factors developed for the 12 ME 12/31/2008

| | Electric | Gas | Total Amount |
|--|------------------------|-------------------------|-----------------------|
| 1 - OPERATING REVENUES: | | | |
| 2 - SALES TO CUSTOMERS | \$ 2,019,633,097 | \$ 1,263,107,590 | \$ 3,282,740,687 |
| 3 - SALES FOR RESALE-FIRM | 360,668 | - | 360,668 |
| 4 - SALES TO OTHER UTILITIES | 158,237,738 | - | 158,237,738 |
| 5 - OTHER OPERATING REVENUES | (3,462,806) | 18,919,596 | 15,456,789 |
| 6 - TOTAL OPERATING REVENUES | \$ 2,174,768,696 | \$ 1,282,027,186 | \$ 3,456,795,882 |
| 7 | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | |
| 9 | | | |
| 10 - POWER COSTS: | | | |
| 11 - FUEL | \$ 210,856,968 | \$ - | \$ 210,856,968 |
| 12 - PURCHASED AND INTERCHANGED | 882,678,371 | 778,478,661 | 1,661,157,032 |
| 13 - WHEELING | 74,600,548 | - | 74,600,548 |
| 14 - RESIDENTIAL EXCHANGE | (92,793,059) | - | (92,793,059) |
| 15 - TOTAL PRODUCTION EXPENSES | \$ 1,075,342,828 | \$ 778,478,661 | \$ 1,853,821,489 |
| 16 | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 99,905,824 | \$ 2,003,613 | \$ 101,909,437 |
| 18 - TRANSMISSION EXPENSE | 11,756,799 | 592,301 | 12,349,100 |
| 19 - DISTRIBUTION EXPENSE | 76,167,166 | 54,096,424 | 130,263,591 |
| 20 - CUSTOMER ACCTS EXPENSES | 47,798,337 | 31,230,927 | 79,029,264 |
| 21 - CUSTOMER SERVICE EXPENSES | 13,239,769 | 4,738,556 | 17,978,325 |
| 22 - CONSERVATION AMORTIZATION | 57,672,455 | 8,649,263 | 66,321,718 |
| 23 - ADMIN & GENERAL EXPENSE | 92,449,167 | 47,052,452 | 139,501,620 |
| 24 - DEPRECIATION | 173,219,549 | 92,276,019 | 265,495,567 |
| 25 - AMORTIZATION | 40,783,374 | 16,281,915 | 57,065,289 |
| 26 - AMORTIZ OF PROPERTY LOSS | 15,579,568 | - | 15,579,568 |
| 27 - OTHER OPERATING EXPENSES | (8,417,751) | 77,840 | (8,339,911) |
| 28 - FAS 133 | (28,435,294) | - | (28,435,294) |
| 29 - TAXES OTHER THAN INCOME TAXES | 191,429,216 | 116,292,401 | 307,721,617 |
| 30 - INCOME TAXES | (50,870,115) | (51,048,320) | (101,918,435) |
| 31 - DEFERRED INCOME TAXES | 103,508,923 | 70,893,181 | 174,402,104 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$ 1,911,129,814 | \$ 1,171,615,232 | \$ 3,082,745,047 |
| NET OPERATING INCOME | \$ 263,638,882 | \$ 110,411,954 | \$ 374,050,836 |
| RATE BASE (AMA For 12 Months Ended September '09) * | \$3,798,501,976 | \$ 1,549,868,067 | |

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| | Electric | Gas | Common | Energy N/A | Total Amount |
|------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------|
| OPERATING INCOME | | | | | |
| 1 - OPERATING REVENUES: | | | | | |
| 2 - SALES TO CUSTOMERS | \$ 2,019,633,097 | \$ 1,263,107,590 | \$ - | \$ - | \$ 3,282,740,687 |
| 3 - SALES FOR RESALE-FIRM | 360,668 | - | - | - | 360,668 |
| 4 - SALES TO OTHER UTILITIES | 158,237,738 | - | - | - | 158,237,738 |
| 5 - OTHER OPERATING REVENUES | (3,462,806) | 18,919,596 | - | - | 15,456,789 |
| 6 - TOTAL OPERATING REVENUES | \$ 2,174,768,696 | \$ 1,282,027,186 | \$ - | \$ - | \$ 3,456,795,882 |
| 7 | | | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | | | |
| 9 | | | | | |
| 10 - POWER COSTS: | | | | | |
| 11 - FUEL | \$ 210,856,968 | \$ - | \$ - | \$ - | \$ 210,856,968 |
| 12 - PURCHASED AND INTERCHANGED | 882,678,371 | 778,478,661 | - | - | 1,661,157,032 |
| 13 - WHEELING | 74,600,548 | - | - | - | 74,600,548 |
| 14 - RESIDENTIAL EXCHANGE | (92,793,059) | - | - | - | (92,793,059) |
| 15 - TOTAL PRODUCTION EXPENSES | \$ 1,075,342,828 | \$ 778,478,661 | \$ - | \$ - | \$ 1,853,821,489 |
| 16 | | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 99,905,824 | \$ 2,003,613 | \$ - | \$ - | \$ 101,909,437 |
| 18 - TRANSMISSION EXPENSE | 11,756,799 | 592,301 | - | - | 12,349,100 |
| 19 - DISTRIBUTION EXPENSE | 76,167,166 | 54,096,424 | - | - | 130,263,591 |
| 20 - CUSTOMER ACCTS EXPENSES | 31,205,818 | 19,793,864 | 28,029,582 | - | 79,029,264 |
| 21 - CUSTOMER SERVICE EXPENSES | 11,492,570 | 3,526,909 | 2,958,846 | - | 17,978,325 |
| 22 - CONSERVATION AMORTIZATION | 57,672,455 | 8,649,263 | - | - | 66,321,718 |
| 23 - ADMIN & GENERAL EXPENSE | 35,709,910 | 15,468,882 | 88,322,828 | - | 139,501,620 |
| 24 - DEPRECIATION | 164,773,625 | 87,651,803 | 13,070,139 | - | 265,495,567 |
| 25 - AMORTIZATION | 14,561,340 | 1,925,128 | 40,578,821 | - | 57,065,289 |
| 26 - AMORTIZ OF PROPERTY LOSS | 15,579,568 | - | - | - | 15,579,568 |
| 27 - OTHER OPERATING EXPENSES | (8,417,751) | 77,840 | - | - | (8,339,911) |
| 28 - FAS 133 | (28,435,294) | - | - | - | (28,435,294) |
| 29 - TAXES OTHER THAN INCOME TAXES | 188,750,062 | 114,825,542 | 4,146,013 | - | 307,721,617 |
| 30 - INCOME TAXES | (50,870,115) | (51,048,320) | - | - | (101,918,435) |
| 31 - DEFERRED INCOME TAXES | 94,962,928 | 66,214,176 | 13,225,000 | - | 174,402,104 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$ 1,790,157,733 | \$ 1,102,256,085 | \$ 190,331,229 | \$ - | \$ 3,082,745,047 |
| NET OPERATING INCOME | \$ 384,610,963 | \$ 179,771,101 | \$ (190,331,229) | \$ - | \$ 374,050,836 |
| NON-OPERATING INCOME | | | | | |
| 99 - OTHER INCOME | \$ - | \$ - | \$ - | \$ (12,378,845) | \$ (12,378,845) |
| 999 - INTEREST | - | - | - | 199,835,685 | 199,835,685 |
| 9999 - EXTRAORDINARY ITEMS | - | - | - | - | - |
| TOTAL NON-OPERATING INCOME | \$ - | \$ - | \$ - | \$ 187,456,840 | \$ 187,456,840 |
| NET INCOME | \$ 384,610,963 | \$ 179,771,101 | \$ (190,331,229) | \$ (187,456,840) | \$ 186,593,996 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|------------------------|------------------------|------------|------------------------|
| OPERATING INCOME | | | | |
| OPERATING REVENUES | | | | |
| 2 - SALES TO CUSTOMERS | | | | |
| (2) 440 - Electric Residential Sales | 1,058,342,491 | 0 | 0 | 1,058,342,491 |
| (2) 442 - Electric Commercial & Industrial Sales | 945,854,016 | 0 | 0 | 945,854,016 |
| (2) 444 - Public Street & Highway Lighting | 17,755,823 | 0 | 0 | 17,755,823 |
| (2) 456 - Other Electric Revenues | 2,361,868 | 0 | 0 | 2,361,868 |
| (2) 456 - Other Electric Revenues - Unbilled | (4,681,102) | 0 | 0 | (4,681,102) |
| (2) 456 - Other Electric Revenues - Conservation | 0 | 0 | 0 | 0 |
| (2) 480 - Gas Residential Sales | 0 | 820,482,214 | 0 | 820,482,214 |
| (2) 481 - Gas Commercial & Industrial Sales | 0 | 428,476,727 | 0 | 428,476,727 |
| (2) 489 - Rev From Transportation Of Gas To Others | 0 | 14,148,649 | 0 | 14,148,649 |
| SUBTOTAL | \$2,019,633,097 | \$1,263,107,590 | \$0 | \$3,282,740,687 |
| 3 - SALES FOR RESALE-FIRM | | | | |
| (3) 447 - Electric Sales For Resale | 360,668 | 0 | 0 | 360,668 |
| SUBTOTAL | \$360,668 | \$0 | \$0 | \$360,668 |
| 4 - SALES TO OTHER UTILITIES | | | | |
| (4) 447 - Electric Sales For Resale - Sales | 68,045,817 | 0 | 0 | 68,045,817 |
| (4) 447 - Electric Sales For Resale - Purchases | 90,191,921 | 0 | 0 | 90,191,921 |
| SUBTOTAL | \$158,237,738 | \$0 | \$0 | \$158,237,738 |
| 5 - OTHER OPERATING REVENUES | | | | |
| (5) 412 - Lease Inc Everett Delta to NWP - Gas | 0 | 3,372,328 | 0 | 3,372,328 |
| (5) 450 - Forfeited Discounts | 4,347,340 | 0 | 0 | 4,347,340 |
| (5) 451 - Electric Misc Service Revenue | 8,320,394 | 0 | 0 | 8,320,394 |
| (5) 454 - Rent For Electric Property | 13,447,448 | 0 | 0 | 13,447,448 |
| (5) 456 - Other Electric Revenues | (29,577,989) | 0 | 0 | (29,577,989) |
| (5) 487 - Forfeited Discounts | 0 | 2,502,556 | 0 | 2,502,556 |
| (5) 488 - Gas Misc Service Revenues | 0 | 3,251,505 | 0 | 3,251,505 |
| (5) 4894 - Gas Revenues from Storing Gas of Others | 0 | 686,250 | 0 | 686,250 |
| (5) 493 - Rent From Gas Property | 0 | 8,606,118 | 0 | 8,606,118 |
| (5) 495 - Other Gas Revenues | 0 | 500,839 | 0 | 500,839 |
| SUBTOTAL | (\$3,462,806) | \$18,919,596 | \$0 | \$15,456,789 |
| TOTAL OPERATING REVENUES | \$2,174,768,696 | \$1,282,027,186 | \$0 | \$3,456,795,882 |
| ENERGY COST | | | | |
| 11 - FUEL | | | | |
| (11) 501 - Steam Operations Fuel | 52,873,524 | 0 | 0 | 52,873,524 |
| (11) 547 - Other Power Generation Oper Fuel | 157,983,444 | 0 | 0 | 157,983,444 |
| SUBTOTAL | \$210,856,968 | \$0 | \$0 | \$210,856,968 |
| 12 - PURCHASED AND INTERCHANGED | | | | |
| (12) 555 - Purchased Power | 874,934,072 | 0 | 0 | 874,934,072 |
| (12) 557 - Other Power Supply Expense | 7,744,299 | 0 | 0 | 7,744,299 |
| (12) 804 - Natural Gas City Gate Purchases | 0 | 698,805,176 | 0 | 698,805,176 |
| (12) 805 - Other Gas Purchases | 0 | 0 | 0 | 0 |
| (12) 8051 - Purchased Gas Cost Adjustments | 0 | 52,776,854 | 0 | 52,776,854 |
| (12) 8081 - Gas Withdrawn From Storage | 0 | 121,066,802 | 0 | 121,066,802 |
| (12) 8082 - Gas Delivered To Storage | 0 | (94,170,171) | 0 | (94,170,171) |
| SUBTOTAL | \$882,678,371 | \$778,478,661 | \$0 | \$1,661,157,032 |
| 13 - WHEELING | | | | |
| (13) 585 - Transmission Of Electricity By Others | 74,600,548 | 0 | 0 | 74,600,548 |
| SUBTOTAL | \$74,600,548 | \$0 | \$0 | \$74,600,548 |
| 14 - RESIDENTIAL EXCHANGE | | | | |
| (14) 555 - Purchased Power | (92,793,059) | 0 | 0 | (92,793,059) |
| SUBTOTAL | (\$92,793,059) | \$0 | \$0 | (\$92,793,059) |
| TOTAL ENERGY COST | \$1,075,342,828 | \$778,478,661 | \$0 | \$1,853,821,489 |
| GROSS MARGIN | \$1,099,425,868 | \$503,548,525 | \$0 | \$1,602,974,394 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|------------|-----------|--------|--------------|
| OPERATING EXPENSES | | | | |
| <i>OPERATING AND MAINTENANCE</i> | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | | | | |
| (17) 500 - Steam Oper Supv & Engineering | 474,613 | 0 | 0 | 474,613 |
| (17) 502 - Steam Oper Steam Expenses | 6,041,768 | 0 | 0 | 6,041,768 |
| (17) 505 - Steam Oper Electric Expense | 3,505,885 | 0 | 0 | 3,505,885 |
| (17) 506 - Steam Oper Misc Steam Power | 7,269,495 | 0 | 0 | 7,269,495 |
| (17) 507 - Steam Operations Rents | 67,512 | 0 | 0 | 67,512 |
| (17) 510 - Steam Maint Supv & Engineering | 1,865,336 | 0 | 0 | 1,865,336 |
| (17) 511 - Steam Maint Structures | 1,599,242 | 0 | 0 | 1,599,242 |
| (17) 512 - Steam Maint Boiler Plant | 14,998,143 | 0 | 0 | 14,998,143 |
| (17) 513 - Steam Maint Electric Plant | 2,904,845 | 0 | 0 | 2,904,845 |
| (17) 514 - Steam Maint Misc Steam Plant | 2,780,650 | 0 | 0 | 2,780,650 |
| (17) 535 - Hydro Oper Supv & Engineering | 1,478,941 | 0 | 0 | 1,478,941 |
| (17) 536 - Hydro Oper Water For Power | 0 | 0 | 0 | 0 |
| (17) 537 - Hydro Oper Hydraulic Expenses | 3,174,323 | 0 | 0 | 3,174,323 |
| (17) 538 - Hydro Oper Electric Expenses | 1,184,029 | 0 | 0 | 1,184,029 |
| (17) 539 - Hydro Oper Misc Hydraulic Exp | 3,335,799 | 0 | 0 | 3,335,799 |
| (17) 540 - Hydro Office Rents | 0 | 0 | 0 | 0 |
| (17) 541 - Hydro Maint Supv & Engineering | 197,363 | 0 | 0 | 197,363 |
| (17) 542 - Hydro Maint Structures | 481,954 | 0 | 0 | 481,954 |
| (17) 543 - Hydro Maint Res. Dams & Waterways | 863,635 | 0 | 0 | 863,635 |
| (17) 544 - Hydro Maint Electric Plant | 1,732,997 | 0 | 0 | 1,732,997 |
| (17) 545 - Hydro Maint Misc Hydraulic Plant | 3,836,364 | 0 | 0 | 3,836,364 |
| (17) 546 - Other Pwr Gen Oper Supv & Eng | 3,201,996 | 0 | 0 | 3,201,996 |
| (17) 548 - Other Power Gen Oper Gen Exp | 6,038,504 | 0 | 0 | 6,038,504 |
| (17) 549 - Other Power Gen Oper Misc | 4,590,679 | 0 | 0 | 4,590,679 |
| (17) 550 - Other Power Gen Oper Rents | 9,234,229 | 0 | 0 | 9,234,229 |
| (17) 551 - Other Power Gen Maint Supv & Eng | 1,322,811 | 0 | 0 | 1,322,811 |
| (17) 552 - Other Power Gen Maint Structures | 386,418 | 0 | 0 | 386,418 |
| (17) 553 - Other Power Gen Maint Gen & Elec | 14,029,911 | 0 | 0 | 14,029,911 |
| (17) 554 - Other Power Gen Maint Misc | 2,279,225 | 0 | 0 | 2,279,225 |
| (17) 556 - System Control & Load Dispatch | 1,029,157 | 0 | 0 | 1,029,157 |
| (17) 710 - Production Operations Supv & Engineering | 0 | 0 | 0 | 0 |
| (17) 717 - Liquefied Petroleum Gas Expenses | 0 | 304,590 | 0 | 304,590 |
| (17) 735 - Misc Gas Production Exp | 0 | 0 | 0 | 0 |
| (17) 741 - Production Plant Maint Structures | 0 | 0 | 0 | 0 |
| (17) 742 - Production Plant Maint Prod Equip | 0 | 0 | 0 | 0 |
| (17) 8072 - Purchased Gas Expenses | 0 | 422,282 | 0 | 422,282 |
| (17) 8074 - Purchased Gas Calculation Exp | 0 | 430,983 | 0 | 430,983 |
| (17) 812 - Gas Used For Other Utility Operations | 0 | (201,276) | 0 | (201,276) |
| (17) 813 - Other Gas Supply Expenses | 0 | 0 | 0 | 0 |
| (17) 814 - Undergrnd Strge - Operation Supv & Eng | 0 | 112,047 | 0 | 112,047 |
| (17) 815 - Undergrnd Strge - Oper Map & Records | 0 | 0 | 0 | 0 |
| (17) 816 - Undergrnd Strge - Oper Wells Expense | 0 | 15,632 | 0 | 15,632 |
| (17) 817 - Undergrnd Strge - Oper Lines Expense | 0 | 7,655 | 0 | 7,655 |
| (17) 818 - Undergrnd Strge - Oper Compressor Sta Exp | 0 | 160,851 | 0 | 160,851 |
| (17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel | 0 | 23,575 | 0 | 23,575 |
| (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (17) 821 - Undergrnd Strge - Oper Purification Exp | 0 | 0 | 0 | 0 |
| (17) 823 - Storage Gas Losses | 0 | 0 | 0 | 0 |
| (17) 824 - Undergrnd Strge - Oper Other Expenses | 0 | 29,371 | 0 | 29,371 |
| (17) 825 - Undergrnd Strge - Oper Storage Well Royalty | 0 | 26,668 | 0 | 26,668 |
| (17) 826 - Undergrnd Strge - Oper Other Storage Rents | 0 | (3,777) | 0 | (3,777) |
| (17) 830 - Undergrnd Strge - Maint Supv & Engineering | 0 | 104,350 | 0 | 104,350 |
| (17) 831 - Undergrnd Strge - Maint Structures | 0 | 7,760 | 0 | 7,760 |
| (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells | 0 | 10,342 | 0 | 10,342 |
| (17) 833 - Undergrnd Strge - Maint Of Lines | 0 | 3,417 | 0 | 3,417 |
| (17) 834 - Undergrnd Strge - Maint Compressor Sta Equip | 0 | 228,761 | 0 | 228,761 |
| (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E | 0 | 0 | 0 | 0 |
| (17) 836 - Undergrnd Strge - Maint Purification Equip | 0 | 1,418 | 0 | 1,418 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|---------------------|--------------------|------------|----------------------|
| (17) 837 - Undergrnd Strge-Maint Other Equipment | 0 | 9,427 | 0 | 9,427 |
| (17) 841 - Operating Labor & Expenses | 0 | 308,132 | 0 | 308,132 |
| (17) 8432 - Maint Struc & Impro | 0 | 1,406 | 0 | 1,406 |
| (17) 8433 - Maintenance of Gas Holders | 0 | 0 | 0 | 0 |
| (17) 8436 - Maintenance of Vaporizing Equipment | 0 | 0 | 0 | 0 |
| (17) 8438 - Maint Measure & Reg | 0 | 0 | 0 | 0 |
| (17) 8439 - Other Gas Maintenance | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$99,905,824 | \$2,003,613 | \$0 | \$101,909,437 |
| 18 - TRANSMISSION EXPENSE | | | | |
| (18) 560 - Transmission Oper Supv & Engineering | 1,586,330 | 0 | 0 | 1,586,330 |
| (18) 561 - Transmission Oper Load Dispatching | 34,012 | 0 | 0 | 34,012 |
| (18) 5611 - Transmission Oper Load Dispatching | 94,783 | 0 | 0 | 94,783 |
| (18) 5612 - Load Dispatch - Monitor & Oper Trans System | 605,605 | 0 | 0 | 605,605 |
| (18) 5613 - Load Dispatch - Service and Scheduling | 302,886 | 0 | 0 | 302,886 |
| (18) 5615 - Reliability Planning & Standards | 0 | 0 | 0 | 0 |
| (18) 5616 - Transmission Svc Studies | 78,232 | 0 | 0 | 78,232 |
| (18) 5618 - Reliability Planning | 93,440 | 0 | 0 | 93,440 |
| (18) 562 - Transmission Oper Station Expense | 166,231 | 0 | 0 | 166,231 |
| (18) 563 - Transmission Oper Overhead Line Exp | 939,974 | 0 | 0 | 939,974 |
| (18) 566 - Transmission Oper Misc | 935,334 | 0 | 0 | 935,334 |
| (18) 567 - Transmission Oper Rents | 40,251 | 0 | 0 | 40,251 |
| (18) 568 - Transmission Maint Supv & Eng | 119,353 | 0 | 0 | 119,353 |
| (18) 569 - Transmission Maint Structures | 3,337 | 0 | 0 | 3,337 |
| (18) 5691 - Transmission Computer Hardware Maint | 92 | 0 | 0 | 92 |
| (18) 5692 - Transmission Maint Structures | 59,249 | 0 | 0 | 59,249 |
| (18) 570 - Transmission Maint Station Equipment | 700,949 | 0 | 0 | 700,949 |
| (18) 571 - Transmission Maint Overhead Lines | 5,996,741 | 0 | 0 | 5,996,741 |
| (18) 572 - Transmission Maint Underground Lines | 0 | 0 | 0 | 0 |
| (18) 850 - Transmission Oper Supv & Engineering | 0 | 0 | 0 | 0 |
| (18) 856 - Transmission Oper Mains Expenses | 0 | 109,833 | 0 | 109,833 |
| (18) 857 - Transmission Oper Meas & Reg Sta Exp | 0 | 13,386 | 0 | 13,386 |
| (18) 862 - Transmission Maint Structures & Improvements | 0 | 162,638 | 0 | 162,638 |
| (18) 863 - Transmission Maint Supv & Eng | 0 | 237,893 | 0 | 237,893 |
| (18) 865 - Transmission Maint of measur & regul station equip | 0 | 0 | 0 | 0 |
| (18) 867 - Transmission Maint Other Equipment | 0 | 68,552 | 0 | 68,552 |
| SUBTOTAL | \$11,756,799 | \$592,301 | \$0 | \$12,349,100 |
| 19 - DISTRIBUTION EXPENSE | | | | |
| (19) 580 - Distribution Oper Supv & Engineering | 1,941,735 | 0 | 0 | 1,941,735 |
| (19) 581 - Distribution Oper Load Dispatching | 5,531,782 | 0 | 0 | 5,531,782 |
| (19) 582 - Distribution Oper Station Expenses | 1,752,508 | 0 | 0 | 1,752,508 |
| (19) 583 - Distribution Oper Overhead Line Exp | 3,416,710 | 0 | 0 | 3,416,710 |
| (19) 584 - Distribution Oper Underground Line Exp | 2,604,381 | 0 | 0 | 2,604,381 |
| (19) 585 - Distribution Oper St Lighting & Signal | 1,306,843 | 0 | 0 | 1,306,843 |
| (19) 586 - Distribution Oper Meter Expense | 2,200,134 | 0 | 0 | 2,200,134 |
| (19) 587 - Distribution Oper Cust Installation | 3,317,395 | 0 | 0 | 3,317,395 |
| (19) 588 - Distribution Oper Misc Dist Exp | 1,701,055 | 0 | 0 | 1,701,055 |
| (19) 589 - Distribution Oper Rents | 563,611 | 0 | 0 | 563,611 |
| (19) 590 - Distribution Maint Superv & Engineering | 64,104 | 0 | 0 | 64,104 |
| (19) 591 - Distribution Maint Structures | 13,836 | 0 | 0 | 13,836 |
| (19) 592 - Distribution Maint Station Equipment | 2,967,419 | 0 | 0 | 2,967,419 |
| (19) 593 - Distribution Maint Overhead Lines | 33,142,580 | 0 | 0 | 33,142,580 |
| (19) 594 - Distribution Maint Underground Lines | 12,635,540 | 0 | 0 | 12,635,540 |
| (19) 595 - Distribution Maint Line Transformers | 280,544 | 0 | 0 | 280,544 |
| (19) 596 - Distribution Maint St Lighting/Signal | 2,249,870 | 0 | 0 | 2,249,870 |
| (19) 597 - Distribution Maint Meters | 477,120 | 0 | 0 | 477,120 |
| (19) 598 - Distribution Maint Misc Dist Plant | 0 | 0 | 0 | 0 |
| (19) 870 - Distribution Oper Supv & Engineering | 0 | 1,258,671 | 0 | 1,258,671 |
| (19) 871 - Distribution Oper Load Dispatching | 0 | 175,689 | 0 | 175,689 |
| (19) 874 - Distribution Oper Mains & Services Exp | 0 | 15,860,801 | 0 | 15,860,801 |
| (19) 875 - Distribution Oper Meas & Reg Sta Gen | 0 | 1,946,716 | 0 | 1,946,716 |
| (19) 876 - Distribution Oper Meas & Reg Sta Indus | 0 | 691,561 | 0 | 691,561 |
| (19) 878 - Distribution Oper Meter & House Reg | 0 | 9,215,709 | 0 | 9,215,709 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|----------------------|----------------------|----------------------|----------------------|
| (19) 879 - Distribution Oper Customer Install Exp | 0 | 5,135,562 | 0 | 5,135,562 |
| (19) 880 - Distribution Oper Other Expense | 0 | 2,756,983 | 0 | 2,756,983 |
| (19) 881 - Distribution Oper Rents Expense | 0 | 216,804 | 0 | 216,804 |
| (19) 887 - Distribution Maint Mains | 0 | 5,641,710 | 0 | 5,641,710 |
| (19) 889 - Distribution Maint Meas & Reg Sta Gen | 0 | 518,546 | 0 | 518,546 |
| (19) 890 - Distribution Maint Meas & Reg Sta Ind | 0 | 503,144 | 0 | 503,144 |
| (19) 892 - Distribution Maint Services | 0 | 7,462,560 | 0 | 7,462,560 |
| (19) 893 - Distribution Maint Meters & House Reg | 0 | 1,721,666 | 0 | 1,721,666 |
| (19) 894 - Distribution Maint Other Equipment | 0 | 990,303 | 0 | 990,303 |
| SUBTOTAL | \$76,167,166 | \$54,096,424 | \$0 | \$130,263,591 |
| 20 - CUSTOMER ACCTS EXPENSES | | | | |
| (20) 901 - Customer Accounts Supervision | 0 | 0 | 294,884 | 294,884 |
| (20) 902 - Meter Reading Expense | 17,220,356 | 12,270,667 | 916,311 | 30,407,335 |
| (20) 903 - Customer Records & Collection Expense | 2,777,920 | 2,139,554 | 26,943,477 | 31,860,952 |
| (20) 904 - Uncollectible Accounts | 11,207,541 | 5,383,642 | 0 | 16,591,184 |
| (20) 905 - Misc. Customer Accounts Expense | 0 | 0 | (125,090) | (125,090) |
| SUBTOTAL | \$31,205,818 | \$19,793,864 | \$28,029,582 | \$79,029,264 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | |
| (21) 908 - Customer Assistance Expense | 10,452,172 | 3,405,334 | 1,435,078 | 15,292,584 |
| (21) 909 - Info & Instructional Advertising | 613,923 | 0 | 1,523,768 | 2,137,691 |
| (21) 910 - Misc Cust Svc & Info Expense | 0 | 0 | 0 | 0 |
| (21) 911 - Sales Supervision Exp | 4,917 | 0 | 0 | 4,917 |
| (21) 912 - Demonstration & Selling Expense | 296,005 | 121,574 | 0 | 417,579 |
| (21) 913 - Advertising Expenses | 0 | 0 | 0 | 0 |
| (21) 916 - Misc. Sales Expense | 125,554 | 0 | 0 | 125,554 |
| SUBTOTAL | \$11,492,570 | \$3,526,909 | \$2,958,846 | \$17,978,325 |
| 22 - CONSERVATION AMORTIZATION | | | | |
| (22) 908 - Customer Assistance Expense | 57,672,455 | 8,649,263 | 0 | 66,321,718 |
| SUBTOTAL | \$57,672,455 | \$8,649,263 | \$0 | \$66,321,718 |
| 23 - ADMIN & GENERAL EXPENSE | | | | |
| (23) 920 - A & G Salaries | 5,777,811 | 1,504,698 | 25,073,304 | 32,355,813 |
| (23) 921 - Office Supplies and Expenses | 1,231,440 | 363,064 | 7,471,730 | 9,066,234 |
| (23) 922 - Admin Expenses Transferred | 0 | 0 | (243,118) | (243,118) |
| (23) 923 - Outside Services Employed | 2,574,445 | 1,716,962 | 17,195,262 | 21,486,669 |
| (23) 924 - Property Insurance | 1,883,755 | 277,168 | 4,169,639 | 6,330,562 |
| (23) 925 - Injuries & Damages | 1,390,443 | 580,235 | 4,299,106 | 6,269,783 |
| (23) 926 - Emp Pension & Benefits | 14,804,100 | 7,564,067 | 10,812,091 | 33,180,257 |
| (23) 928 - Regulatory Commission Expense | 5,425,786 | 2,681,080 | 964,528 | 9,071,394 |
| (23) 9301 - Gen Advertising Exp | 0 | 0 | 498,573 | 498,573 |
| (23) 9302 - Misc. General Expenses | 1,831,973 | 337,335 | 1,927,237 | 4,096,545 |
| (23) 931 - Rents | 210,590 | 0 | 7,724,293 | 7,934,883 |
| (23) 932 - Maint Of General Plant- Gas | 0 | 444,272 | 0 | 444,272 |
| (23) 935 - Maint General Plant - Electric | 579,568 | 0 | 8,430,185 | 9,009,753 |
| SUBTOTAL | \$35,709,910 | \$15,468,882 | \$88,322,828 | \$139,501,620 |
| TOTAL OPERATING AND MAINTENANCE | \$323,910,543 | \$104,131,256 | \$119,311,255 | \$547,353,054 |
| DEPRECIATION, DEPLETION AND AMORTIZATION | | | | |
| 24 - DEPRECIATION | | | | |
| (24) 403 - Depreciation Expense | 164,655,659 | 85,357,406 | 13,058,845 | 263,071,910 |
| (24) 4031 - Depreciation Expense - FAS143 | 117,965 | 2,294,398 | 11,294 | 2,423,657 |
| SUBTOTAL | \$164,773,625 | \$87,651,803 | \$13,070,139 | \$265,495,567 |
| 25 - AMORTIZATION | | | | |
| (25) 404 - Amort Ltd-Term Plant | 3,246,404 | 1,370,834 | 40,574,013 | 45,191,251 |
| (25) 406 - Amortization Of Plant Acquisition Adj | 10,362,002 | 0 | 0 | 10,362,002 |
| (25) 4111 - Accretion Exp - FAS143 | 952,933 | 554,294 | 4,808 | 1,512,035 |
| SUBTOTAL | \$14,561,340 | \$1,925,128 | \$40,578,821 | \$57,065,289 |
| 26 - AMORTIZ OF PROPERTY LOSS | | | | |
| (26) 407 - Amortization Of Prop. Losses | 15,579,568 | 0 | 0 | 15,579,568 |
| SUBTOTAL | \$15,579,568 | \$0 | \$0 | \$15,579,568 |
| 27 - OTHER OPERATING EXPENSES | | | | |
| (27) 4073 - Regulatory Debits | 5,757,094 | 399,223 | 0 | 6,156,317 |
| (27) 4074 - Regulatory Credits | (11,171,583) | 0 | 0 | (11,171,583) |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|-----------------------|-----------------------|------------------------|------------------------|
| (27) 4116 - Gains From Disposition Of Utility Plant | (2,820,163) | (439,579) | 0 | (3,259,742) |
| (27) 4117 - Losses From Disposition Of Utility Plant | 250,365 | 118,196 | 0 | 368,561 |
| (27) 4118 - Gains From Disposition Of Allowances | (433,464) | 0 | 0 | (433,464) |
| (27) 447 - Electric Sales For Resale | 0 | 0 | 0 | 0 |
| SUBTOTAL | (\$8,417,751) | \$77,840 | \$0 | (\$8,339,911) |
| 28 - FAS 133 | | | | |
| (28) 421 - FAS 133 Gain | (27,238,120) | 0 | 0 | (27,238,120) |
| (28) 4265 - FAS 133 Loss | (1,197,174) | 0 | 0 | (1,197,174) |
| SUBTOTAL | (\$28,435,294) | \$0 | \$0 | (\$28,435,294) |
| TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION | \$158,061,487 | \$89,654,771 | \$53,648,960 | \$301,365,218 |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | |
| (29) 4081 - Taxes Other-Util Income | 188,750,062 | 114,825,542 | 4,146,013 | 307,721,617 |
| SUBTOTAL | \$188,750,062 | \$114,825,542 | \$4,146,013 | \$307,721,617 |
| 30 - INCOME TAXES | | | | |
| (30) 4081 - Montana Corp. License Taxes | (552,404) | 0 | 0 | (552,404) |
| (30) 4091 - Fit-Util Oper Income | (50,317,711) | (51,048,320) | 0 | (101,366,031) |
| SUBTOTAL | (\$50,870,115) | (\$51,048,320) | \$0 | (\$101,918,435) |
| 31 - DEFERRED INCOME TAXES | | | | |
| (31) 4101 - Def Fit-Util Oper Income | 149,417,128 | 74,015,895 | 14,935,000 | 238,368,023 |
| (31) 4111 - Def Fit-Cr - Util Oper Income | (54,454,201) | (7,136,642) | (1,710,000) | (63,300,843) |
| (31) 4114 - Inv Tax Cr Adj-Util Operations | 0 | (665,077) | 0 | (665,077) |
| SUBTOTAL | \$94,962,928 | \$66,214,176 | \$13,225,000 | \$174,402,104 |
| NET OPERATING INCOME | \$384,610,963 | \$179,771,101 | (\$190,331,229) | \$374,050,836 |
| NON-OPERATING INCOME | | | | |
| 99 - OTHER INCOME | | | | |
| (99) 4082 - Taxes Other - Other Income | 75,000 | 0 | 0 | 75,000 |
| (99) 4092 - Fit - Other Income | 323,000 | 0 | (7,989,891) | (7,666,891) |
| (99) 4102 - Def Fit - Other Income | 19,821 | 1,020,000 | 5,113,585 | 6,153,406 |
| (99) 4112 - Provision for Deferred FIT - Credit & Other Income | (1,497,248) | 0 | (192,522) | (1,689,770) |
| (99) 415 - Revenues From Merchandising And Jobbing | 0 | 0 | (1,629,946) | (1,629,946) |
| (99) 416 - Expenses Of Merchandising And Jobbing | 0 | 0 | 1,462,438 | 1,462,438 |
| (99) 417 - Revenues From Non-Utility Operations | 0 | 0 | (10,745) | (10,745) |
| (99) 4171 - Expenses of Non-Utility Operations | 0 | 0 | 31,874,897 | 31,874,897 |
| (99) 418 - Nonoperating Rental Income | 0 | 0 | 0 | 0 |
| (99) 4181 - Equity in Earnings of Subsidiaries | 0 | 0 | (2,985,589) | (2,985,589) |
| (99) 419 - Interest And Dividend Income | 0 | 0 | (25,844,821) | (25,844,821) |
| (99) 4191 - Allowance For Other Funds Used During Construc | (1,146,190) | (1,540,647) | (524,778) | (3,211,615) |
| (99) 421 - Misc. Non-Operating Income | (3,540,402) | (744,572) | (41,984) | (4,326,958) |
| (99) 4211 - Gain On Disposition Of Property | (12,376) | (874) | 0 | (13,250) |
| (99) 4212 - Loss On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4213 - Misc. Non-Op Income - AFUDC(WUTC) | (10,020,051) | 0 | 0 | (10,020,051) |
| (99) 4214 - Misc. Non-Op Income - AFUCE | 0 | 0 | 0 | 0 |
| (99) 425 - Miscellaneous Amortization | 524.90 | 0 | 0 | 525 |
| (99) 4261 - Donations | 0 | 0 | 850,620 | 850,620 |
| (99) 4262 - Life Insurance | 0 | 0 | (3,336,350) | (3,336,350) |
| (99) 4263 - Penalties | 0 | 0 | 2,076,707 | 2,076,707 |
| (99) 4264 - Expenses For Civic & Political Activities | 0 | 0 | 3,132,611 | 3,132,611 |
| (99) 4265 - Other Deductions | 0 | 0 | 2,730,937 | 2,730,937 |
| SUBTOTAL | (\$15,797,921) | (\$1,266,092) | \$4,685,169 | (\$12,378,845) |
| 999 - INTEREST | | | | |
| (999) 427 - Interest On Long Term Debt | 0 | 0 | 186,467,071 | 186,467,071 |
| (999) 4271 - Interest on Preferred Stock | 0 | 0 | 70,221 | 70,221 |
| (999) 428 - Amortization Of Debt Discount & Expenses | 0 | 0 | 5,247,367 | 5,247,367 |
| (999) 4281 - Amortization Of Loss On Required Debt | 0 | 0 | 1,234,974 | 1,234,974 |
| (999) 429 - Amortization Of Premium On Debt-Cr | 0 | 0 | 0 | 0 |
| (999) 4291 - Amortization Gain On Reacquired Debt | 0 | 0 | (120,997) | (120,997) |
| (999) 430 - Int on Debt to Assoc. Companies | 0 | 0 | 388,184 | 388,184 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|---------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| (999) 431 - Other Interest Expense | 1,374,544 | 1,788,551 | 12,177,851 | 15,340,945 |
| (999) 432 - Allowances For Borrowed Funds | (6,337,383) | (1,189,912) | (1,264,785) | (8,792,081) |
| SUBTOTAL | (\$4,962,839) | \$598,639 | \$204,199,885 | \$199,835,685 |
| 9999 - EXTRAORDINARY ITEMS | | | | |
| (9999) 4111 - Def Fit-Cr - Util Oper Income | 0 | 0 | 0 | 0 |
| (9999) 435 - Extraordinary Deductions | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$0 | \$0 | \$0 | \$0 |
| TOTAL NON-OPERATING INCOME | (\$20,760,760) | (\$667,454) | \$208,885,054 | \$187,456,840 |
| NET INCOME | <u>\$405,371,723</u> | <u>\$180,438,555</u> | <u>(\$399,216,283)</u> | <u>\$186,593,996</u> |

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

| | Electric | Gas | Total Amount |
|------------------------------------|----------------------------|-------------------------|----------------------------|
| 1 - OPERATING REVENUES: | | | |
| 2 - SALES TO CUSTOMERS | \$ 141,395,450 | \$ 46,976,679 | \$188,372,128 |
| 3 - SALES FOR RESALE-FIRM | 15,947 | 0 | 15,947 |
| 4 - SALES TO OTHER UTILITIES | 23,569,802 | 0 | 23,569,802 |
| 5 - OTHER OPERATING REVENUES | (7,907,235) | 1,536,649 | (6,370,586) |
| 6 - TOTAL OPERATING REVENUES | \$157,073,964 | \$48,513,327 | \$205,587,291 |
| 7 | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | |
| 9 | | | |
| 10 - POWER COSTS: | | | |
| 11 - FUEL | \$ 26,115,157 | \$ - | \$26,115,157 |
| 12 - PURCHASED AND INTERCHANGED | 63,560,729 | 25,274,581 | 88,835,310 |
| 13 - WHEELING | 6,285,638 | 0 | 6,285,638 |
| 14 - RESIDENTIAL EXCHANGE | (6,249,137) | 0 | (6,249,137) |
| 15 - TOTAL PRODUCTION EXPENSES | \$89,712,387 | \$25,274,581 | \$114,986,968 |
| 16 | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 8,366,787 | \$ 174,282 | \$8,541,069 |
| 18 - TRANSMISSION EXPENSE | 1,089,837 | 51,906 | 1,141,742 |
| 19 - DISTRIBUTION EXPENSE | 5,262,772 | 4,246,058 | 9,508,831 |
| 20 - CUSTOMER ACCTS EXPENSES | 3,995,880 | 2,874,711 | 6,870,591 |
| 21 - CUSTOMER SERVICE EXPENSES | 958,545 | 202,085 | 1,160,631 |
| 22 - CONSERVATION AMORTIZATION | 3,768,369 | 413,474 | 4,181,843 |
| 23 - ADMIN & GENERAL EXPENSE | 9,180,578 | 4,382,637 | 13,563,215 |
| 24 - DEPRECIATION | 14,473,241 | 7,785,941 | 22,259,182 |
| 25 - AMORTIZATION | 3,632,984 | 1,393,721 | 5,026,705 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (927,859) | (23,892) | (951,751) |
| 28 - FAS 133 | (53,725,992) | 0 | (53,725,992) |
| 29 - TAXES OTHER THAN INCOME TAXES | 14,258,790 | 5,045,290 | 19,304,079 |
| 30 - INCOME TAXES | (39,760,133) | (26,461,380) | (66,221,513) |
| 31 - DEFERRED INCOME TAXES | 57,422,530 | 22,919,279 | 80,341,808 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$119,090,553 | \$48,278,694 | \$167,369,246 |
| NET OPERATING INCOME | <u>\$37,983,411</u> | <u>\$234,634</u> | <u>\$38,218,045</u> |

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| | Electric | Gas | Common | Energy N/A | Total Amount |
|------------------------------------|----------------------------|---------------------------|------------------------------|------------------------------|----------------------------|
| OPERATING INCOME | | | | | |
| 1 - OPERATING REVENUES: | | | | | |
| 2 - SALES TO CUSTOMERS | \$ 141,395,450 | \$ 46,976,679 | 0 | 0 | \$ 188,372,128 |
| 3 - SALES FOR RESALE-FIRM | 15,947 | 0 | 0 | 0 | 15,947 |
| 4 - SALES TO OTHER UTILITIES | 23,569,802 | 0 | 0 | 0 | 23,569,802 |
| 5 - OTHER OPERATING REVENUES | (7,907,235) | 1,536,649 | 0 | 0 | (6,370,586) |
| 6 - TOTAL OPERATING REVENUES | \$157,073,964 | \$48,513,327 | \$0 | \$0 | \$205,587,291 |
| 7 | | | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | | | |
| 9 | | | | | |
| 10 - POWER COSTS: | | | | | |
| 11 - FUEL | \$ 26,115,157 | 0 | 0 | 0 | \$ 26,115,157 |
| 12 - PURCHASED AND INTERCHANGED | 63,560,729 | 25,274,581 | 0 | 0 | 88,835,310 |
| 13 - WHEELING | 6,285,638 | 0 | 0 | 0 | 6,285,638 |
| 14 - RESIDENTIAL EXCHANGE | (6,249,137) | 0 | 0 | 0 | (6,249,137) |
| 15 - TOTAL PRODUCTION EXPENSES | \$89,712,387 | \$25,274,581 | \$0 | \$0 | \$114,986,968 |
| 16 | | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 8,366,787 | \$ 174,282 | 0 | 0 | \$ 8,541,069 |
| 18 - TRANSMISSION EXPENSE | 1,089,837 | 51,906 | 0 | 0 | 1,141,742 |
| 19 - DISTRIBUTION EXPENSE | 5,262,772 | 4,246,058 | 0 | 0 | 9,508,831 |
| 20 - CUSTOMER ACCTS EXPENSES | 2,780,147 | 2,036,241 | 2,054,202 | 0 | 6,870,591 |
| 21 - CUSTOMER SERVICE EXPENSES | 833,415 | 115,309 | 211,906 | 0 | 1,160,631 |
| 22 - CONSERVATION AMORTIZATION | 3,768,369 | 413,474 | 0 | 0 | 4,181,843 |
| 23 - ADMIN & GENERAL EXPENSE | 3,230,070 | 1,077,211 | 9,255,934 | 0 | 13,563,215 |
| 24 - DEPRECIATION | 13,723,171 | 7,375,272 | 1,160,739 | 0 | 22,259,182 |
| 25 - AMORTIZATION | 1,355,971 | 147,037 | 3,523,697 | 0 | 5,026,705 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 0 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (927,859) | (23,892) | 0 | 0 | (951,751) |
| 28 - FAS 133 | (53,725,992) | 0 | 0 | 0 | (53,725,992) |
| 29 - TAXES OTHER THAN INCOME TAXES | 13,985,574 | 4,895,702 | 422,804 | 0 | 19,304,079 |
| 30 - INCOME TAXES | (39,760,133) | (26,461,380) | 0 | 0 | (66,221,513) |
| 31 - DEFERRED INCOME TAXES | 56,529,481 | 22,430,327 | 1,382,000 | 0 | 80,341,808 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$107,605,835 | \$41,752,129 | \$18,011,282 | \$0 | \$167,369,246 |
| NET OPERATING INCOME | \$49,468,128 | \$6,761,198 | (\$18,011,282) | \$0 | \$38,218,045 |
| NON-OPERATING INCOME | | | | | |
| 99 - OTHER INCOME | 0 | 0 | 0 | \$ (3,654,714) | \$ (3,654,714) |
| 999 - INTEREST | 0 | 0 | 0 | 17,811,754 | 17,811,754 |
| 9999 - EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 |
| TOTAL NON-OPERATING INCOME | \$0 | \$0 | \$0 | \$14,157,040 | \$14,157,040 |
| NET INCOME | <u>\$49,468,128</u> | <u>\$6,761,198</u> | <u>(\$18,011,282)</u> | <u>(\$14,157,040)</u> | <u>\$24,061,005</u> |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|----------------------|---------------------|------------|----------------------|
| OPERATING INCOME | | | | |
| OPERATING REVENUES | | | | |
| 2 - SALES TO CUSTOMERS | | | | |
| (2) 440 - Electric Residential Sales | 65,798,659 | 0 | 0 | 65,798,659 |
| (2) 442 - Electric Commercial & Industrial Sales | 75,495,455 | 0 | 0 | 75,495,455 |
| (2) 444 - Public Street & Highway Lighting | 1,470,400 | 0 | 0 | 1,470,400 |
| (2) 456 - Other Electric Revenues | 203,236 | 0 | 0 | 203,236 |
| (2) 456 - Other Electric Revenues - Unbilled | (1,572,301) | 0 | 0 | (1,572,301) |
| (2) 456 - Other Electric Revenues - Conservation | 0 | 0 | 0 | 0 |
| (2) 480 - Gas Residential Sales | 0 | 27,733,720 | 0 | 27,733,720 |
| (2) 481 - Gas Commercial & Industrial Sales | 0 | 18,152,859 | 0 | 18,152,859 |
| (2) 489 - Rev From Transportation Of Gas To Others | 0 | 1,090,099 | 0 | 1,090,099 |
| SUBTOTAL | \$141,395,450 | \$46,976,679 | \$0 | \$188,372,128 |
| 3 - SALES FOR RESALE-FIRM | | | | |
| (3) 447 - Electric Sales For Resale | 15,947 | 0 | 0 | 15,947 |
| SUBTOTAL | \$15,947 | \$0 | \$0 | \$15,947 |
| 4 - SALES TO OTHER UTILITIES | | | | |
| (4) 447 - Electric Sales For Resale - Sales | 9,669,942 | 0 | 0 | 9,669,942 |
| (4) 447 - Electric Sales For Resale - Purchases | 13,899,861 | 0 | 0 | 13,899,861 |
| SUBTOTAL | \$23,569,802 | \$0 | \$0 | \$23,569,802 |
| 5 - OTHER OPERATING REVENUES | | | | |
| (5) 412 - Lease Inc Everett Delta to NWP - Gas | 0 | 285,170 | 0 | 285,170 |
| (5) 450 - Forfeited Discounts | 324,804 | 0 | 0 | 324,804 |
| (5) 451 - Electric Misc Service Revenue | 699,192 | 0 | 0 | 699,192 |
| (5) 454 - Rent For Electric Property | 1,054,434 | 0 | 0 | 1,054,434 |
| (5) 456 - Other Electric Revenues | (9,985,664) | 0 | 0 | (9,985,664) |
| (5) 487 - Forfeited Discounts | 0 | 151,587 | 0 | 151,587 |
| (5) 488 - Gas Misc Service Revenues | 0 | 214,315 | 0 | 214,315 |
| (5) 4894 - Gas Revenues from Storing Gas of Others | 0 | 114,375 | 0 | 114,375 |
| (5) 493 - Rent From Gas Property | 0 | 715,978 | 0 | 715,978 |
| (5) 495 - Other Gas Revenues | 0 | 55,223 | 0 | 55,223 |
| SUBTOTAL | (\$7,907,235) | \$1,536,649 | \$0 | (\$6,370,586) |
| TOTAL OPERATING REVENUES | \$157,073,964 | \$48,513,327 | \$0 | \$205,587,291 |
| ENERGY COST | | | | |
| 11 - FUEL | | | | |
| (11) 501 - Steam Operations Fuel | 4,071,539 | 0 | 0 | 4,071,539 |
| (11) 547 - Other Power Generation Oper Fuel | 22,043,618 | 0 | 0 | 22,043,618 |
| SUBTOTAL | \$26,115,157 | \$0 | \$0 | \$26,115,157 |
| 12 - PURCHASED AND INTERCHANGED | | | | |
| (12) 555 - Purchased Power | 63,917,639 | 0 | 0 | 63,917,639 |
| (12) 557 - Other Power Supply Expense | (356,910) | 0 | 0 | (356,910) |
| (12) 804 - Natural Gas City Gate Purchases | 0 | 23,605,006 | 0 | 23,605,006 |
| (12) 805 - Other Gas Purchases | 0 | 0 | 0 | 0 |
| (12) 8051 - Purchased Gas Cost Adjustments | 0 | 2,680,782 | 0 | 2,680,782 |
| (12) 8081 - Gas Withdrawn From Storage | 0 | 2,406,363 | 0 | 2,406,363 |
| (12) 8082 - Gas Delivered To Storage | 0 | (3,417,570) | 0 | (3,417,570) |
| SUBTOTAL | \$63,560,729 | \$25,274,581 | \$0 | \$88,835,310 |
| 13 - WHEELING | | | | |
| (13) 565 - Transmission Of Electricity By Others | 6,285,638 | 0 | 0 | 6,285,638 |
| SUBTOTAL | \$6,285,638 | \$0 | \$0 | \$6,285,638 |
| 14 - RESIDENTIAL EXCHANGE | | | | |
| (14) 555 - Purchased Power | (6,249,137) | 0 | 0 | (6,249,137) |
| SUBTOTAL | (\$6,249,137) | \$0 | \$0 | (\$6,249,137) |
| TOTAL ENERGY COST | \$89,712,387 | \$25,274,581 | \$0 | \$114,986,968 |
| GROSS MARGIN | \$67,361,577 | \$23,238,747 | \$0 | \$90,600,323 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|-----------|---------|--------|--------------|
| OPERATING EXPENSES | | | | |
| <i>OPERATING AND MAINTENANCE</i> | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | | | | |
| (17) 500 - Steam Oper Supv & Engineering | 39,296 | 0 | 0 | 39,296 |
| (17) 502 - Steam Oper Steam Expenses | 486,511 | 0 | 0 | 486,511 |
| (17) 505 - Steam Oper Electric Expense | 383,867 | 0 | 0 | 383,867 |
| (17) 506 - Steam Oper Misc Steam Power | 543,963 | 0 | 0 | 543,963 |
| (17) 507 - Steam Operations Rents | 5,028 | 0 | 0 | 5,028 |
| (17) 510 - Steam Maint Supv & Engineering | 167,023 | 0 | 0 | 167,023 |
| (17) 511 - Steam Maint Structures | 149,098 | 0 | 0 | 149,098 |
| (17) 512 - Steam Maint Boiler Plant | 776,807 | 0 | 0 | 776,807 |
| (17) 513 - Steam Maint Electric Plant | 38,928 | 0 | 0 | 38,928 |
| (17) 514 - Steam Maint Misc Steam Plant | 141,041 | 0 | 0 | 141,041 |
| (17) 535 - Hydro Oper Supv & Engineering | 201,494 | 0 | 0 | 201,494 |
| (17) 536 - Hydro Oper Water For Power | 0 | 0 | 0 | 0 |
| (17) 537 - Hydro Oper Hydraulic Expenses | 216,466 | 0 | 0 | 216,466 |
| (17) 538 - Hydro Oper Electric Expenses | 86,158 | 0 | 0 | 86,158 |
| (17) 539 - Hydro Oper Misc Hydraulic Exp | 249,769 | 0 | 0 | 249,769 |
| (17) 540 - Hydro Office Rents | 0 | 0 | 0 | 0 |
| (17) 541 - Hydro Maint Supv & Engineering | 23,465 | 0 | 0 | 23,465 |
| (17) 542 - Hydro Maint Structures | 22,550 | 0 | 0 | 22,550 |
| (17) 543 - Hydro Maint Res. Dams & Waterways | 131,528 | 0 | 0 | 131,528 |
| (17) 544 - Hydro Maint Electric Plant | 73,525 | 0 | 0 | 73,525 |
| (17) 545 - Hydro Maint Misc Hydraulic Plant | 438,600 | 0 | 0 | 438,600 |
| (17) 546 - Other Pwr Gen Oper Supv & Eng | 449,728 | 0 | 0 | 449,728 |
| (17) 548 - Other Power Gen Oper Gen Exp | 589,307 | 0 | 0 | 589,307 |
| (17) 549 - Other Power Gen Oper Misc | 455,872 | 0 | 0 | 455,872 |
| (17) 550 - Other Power Gen Oper Rents | 625,588 | 0 | 0 | 625,588 |
| (17) 551 - Other Power Gen Maint Supv & Eng | 64,759 | 0 | 0 | 64,759 |
| (17) 552 - Other Power Gen Maint Structures | 14,389 | 0 | 0 | 14,389 |
| (17) 553 - Other Power Gen Maint Gen & Elec | 1,637,056 | 0 | 0 | 1,637,056 |
| (17) 554 - Other Power Gen Maint Misc | 262,794 | 0 | 0 | 262,794 |
| (17) 556 - System Control & Load Dispatch | 92,175 | 0 | 0 | 92,175 |
| (17) 710 - Production Operations Supv & Engineering | 0 | 0 | 0 | 0 |
| (17) 717 - Liquefied Petroleum Gas Expenses | 0 | 26,591 | 0 | 26,591 |
| (17) 735 - Misc Gas Production Exp | 0 | 0 | 0 | 0 |
| (17) 741 - Production Plant Maint Structures | 0 | 0 | 0 | 0 |
| (17) 742 - Production Plant Maint Prod Equip | 0 | 0 | 0 | 0 |
| (17) 8072 - Purchased Gas Expenses | 0 | 11,308 | 0 | 11,308 |
| (17) 8074 - Purchased Gas Calculation Exp | 0 | 31,011 | 0 | 31,011 |
| (17) 812 - Gas Used For Other Utility Operations | 0 | (3,460) | 0 | (3,460) |
| (17) 813 - Other Gas Supply Expenses | 0 | 0 | 0 | 0 |
| (17) 814 - Undergrnd Strge - Operation Supv & Eng | 0 | 11,314 | 0 | 11,314 |
| (17) 815 - Undergrnd Strge - Oper Map & Records | 0 | 0 | 0 | 0 |
| (17) 816 - Undergrnd Strge - Oper Wells Expense | 0 | 3,111 | 0 | 3,111 |
| (17) 817 - Undergrnd Strge - Oper Lines Expense | 0 | 7 | 0 | 7 |
| (17) 818 - Undergrnd Strge - Oper Compressor Sta Exp | 0 | 12,127 | 0 | 12,127 |
| (17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel | 0 | 3,415 | 0 | 3,415 |
| (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (17) 821 - Undergrnd Strge - Oper Purification Exp | 0 | 0 | 0 | 0 |
| (17) 823 - Storage Gas Losses | 0 | 0 | 0 | 0 |
| (17) 824 - Undergrnd Strge - Oper Other Expenses | 0 | 3,525 | 0 | 3,525 |
| (17) 825 - Undergrnd Strge - Oper Storage Well Royalty | 0 | 314 | 0 | 314 |
| (17) 826 - Undergrnd Strge - Oper Other Storage Rents | 0 | (192) | 0 | (192) |
| (17) 830 - Undergrnd Strge - Maint Supv & Engineering | 0 | 10,065 | 0 | 10,065 |
| (17) 831 - Undergrnd Strge - Maint Structures | 0 | 0 | 0 | 0 |
| (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells | 0 | 216 | 0 | 216 |
| (17) 833 - Undergrnd Strge - Maint Of Lines | 0 | 103 | 0 | 103 |
| (17) 834 - Undergrnd Strge - Maint Compressor Sta Equip | 0 | 41,071 | 0 | 41,071 |
| (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E | 0 | 0 | 0 | 0 |
| (17) 836 - Undergrnd Strge - Maint Purification Equip | 0 | 97 | 0 | 97 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|--------------------|------------------|------------|--------------------|
| (17) 837 - Undergrnd Strge-Maint Other Equipment | 0 | 2,858 | 0 | 2,858 |
| (17) 841 - Operating Labor & Expenses | 0 | 20,801 | 0 | 20,801 |
| (17) 8432 - Maint Struc & Impro | 0 | 0 | 0 | 0 |
| (17) 8433 - Maintenance of Gas Holders | 0 | 0 | 0 | 0 |
| (17) 8436 - Maintenance of Vaporizing Equipment | 0 | 0 | 0 | 0 |
| (17) 8438 - Maint Measure & Reg | 0 | 0 | 0 | 0 |
| (17) 8439 - Other Gas Maintenance | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$8,366,787 | \$174,282 | \$0 | \$8,541,069 |
| 18 - TRANSMISSION EXPENSE | | | | |
| (18) 560 - Transmission Oper Supv & Engineering | 174,250 | 0 | 0 | 174,250 |
| (18) 561 - Transmission Oper Load Dispatching | 3,600 | 0 | 0 | 3,600 |
| (18) 5611 - Transmission Oper Load Dispatching | 10,993 | 0 | 0 | 10,993 |
| (18) 5612 - Load Dispatch - Monitor & Oper Trans System | 70,010 | 0 | 0 | 70,010 |
| (18) 5613 - Load Dispatch - Service and Scheduling | 44,955 | 0 | 0 | 44,955 |
| (18) 5615 - Reliability Planning & Standards | 0 | 0 | 0 | 0 |
| (18) 5616 - Transmission Svc Studies | 294 | 0 | 0 | 294 |
| (18) 5618 - Reliability Planning | 0 | 0 | 0 | 0 |
| (18) 562 - Transmission Oper Station Expense | 10,669 | 0 | 0 | 10,669 |
| (18) 563 - Transmission Oper Overhead Line Exp | 34,130 | 0 | 0 | 34,130 |
| (18) 566 - Transmission Oper Misc | 74,111 | 0 | 0 | 74,111 |
| (18) 567 - Transmission Oper Rents | 1,311 | 0 | 0 | 1,311 |
| (18) 568 - Transmission Maint Supv & Eng | 12,513 | 0 | 0 | 12,513 |
| (18) 569 - Transmission Maint Structures | 92 | 0 | 0 | 92 |
| (18) 5691 - Transmission Computer Hardware Maint | (13) | 0 | 0 | (13) |
| (18) 5692 - Transmission Maint Structures | 69,094 | 0 | 0 | 69,094 |
| (18) 570 - Transmission Maint Station Equipment | 25,401 | 0 | 0 | 25,401 |
| (18) 571 - Transmission Maint Overhead Lines | 558,426 | 0 | 0 | 558,426 |
| (18) 572 - Transmission Maint Underground Lines | 0 | 0 | 0 | 0 |
| (18) 850 - Transmission Oper Supv & Engineering | 0 | 0 | 0 | 0 |
| (18) 856 - Transmission Oper Mains Expenses | 0 | 3,506 | 0 | 3,506 |
| (18) 857 - Transmission Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (18) 862 - Transmission Maint Structures & Improvements | 0 | 2,553 | 0 | 2,553 |
| (18) 863 - Transmission Maint Supv & Eng | 0 | 40,639 | 0 | 40,639 |
| (18) 865 - Transmission Maint of measur & regul station equip | 0 | 0 | 0 | 0 |
| (18) 867 - Transmission Maint Other Equipment | 0 | 5,208 | 0 | 5,208 |
| SUBTOTAL | \$1,089,837 | \$51,906 | \$0 | \$1,141,742 |
| 19 - DISTRIBUTION EXPENSE | | | | |
| (19) 580 - Distribution Oper Supv & Engineering | 329,431 | 0 | 0 | 329,431 |
| (19) 581 - Distribution Oper Load Dispatching | 451,581 | 0 | 0 | 451,581 |
| (19) 582 - Distribution Oper Station Expenses | 123,803 | 0 | 0 | 123,803 |
| (19) 583 - Distribution Oper Overhead Line Exp | 284,963 | 0 | 0 | 284,963 |
| (19) 584 - Distribution Oper Underground Line Exp | 239,056 | 0 | 0 | 239,056 |
| (19) 585 - Distribution Oper St Lighting & Signal | (16,585) | 0 | 0 | (16,585) |
| (19) 586 - Distribution Oper Meter Expense | 173,228 | 0 | 0 | 173,228 |
| (19) 587 - Distribution Oper Cust Installation | 252,100 | 0 | 0 | 252,100 |
| (19) 588 - Distribution Oper Misc Dist Exp | 121,813 | 0 | 0 | 121,813 |
| (19) 589 - Distribution Oper Rents | 40,962 | 0 | 0 | 40,962 |
| (19) 590 - Distribution Maint Superv & Engineering | 8,390 | 0 | 0 | 8,390 |
| (19) 591 - Distribution Maint Structures | 386 | 0 | 0 | 386 |
| (19) 592 - Distribution Maint Station Equipment | 226,856 | 0 | 0 | 226,856 |
| (19) 593 - Distribution Maint Overhead Lines | 1,528,351 | 0 | 0 | 1,528,351 |
| (19) 594 - Distribution Maint Underground Lines | 1,256,706 | 0 | 0 | 1,256,706 |
| (19) 595 - Distribution Maint Line Transformers | 16,177 | 0 | 0 | 16,177 |
| (19) 596 - Distribution Maint St Lighting/Signal | 179,944 | 0 | 0 | 179,944 |
| (19) 597 - Distribution Maint Meters | 45,610 | 0 | 0 | 45,610 |
| (19) 598 - Distribution Maint Misc Dist Plant | 0 | 0 | 0 | 0 |
| (19) 870 - Distribution Oper Supv & Engineering | 0 | 111,435 | 0 | 111,435 |
| (19) 871 - Distribution Oper Load Dispatching | 0 | 13,078 | 0 | 13,078 |
| (19) 874 - Distribution Oper Mains & Services Exp | 0 | 1,163,513 | 0 | 1,163,513 |
| (19) 875 - Distribution Oper Meas & Reg Sta Gen | 0 | 195,838 | 0 | 195,838 |
| (19) 876 - Distribution Oper Meas & Reg Sta Indus | 0 | 47,904 | 0 | 47,904 |
| (19) 878 - Distribution Oper Meter & House Reg | 0 | 385,575 | 0 | 385,575 |
| (19) 879 - Distribution Oper Customer Install Exp | 0 | 306,600 | 0 | 306,600 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|---------------------|--------------------|---------------------|---------------------|
| (19) 880 - Distribution Oper Other Expense | 0 | 480,392 | 0 | 480,392 |
| (19) 881 - Distribution Oper Rents Expense | 0 | 15,376 | 0 | 15,376 |
| (19) 887 - Distribution Maint Mains | 0 | 591,396 | 0 | 591,396 |
| (19) 889 - Distribution Maint Meas & Reg Sta Gen | 0 | 21,312 | 0 | 21,312 |
| (19) 890 - Distribution Maint Meas & Reg Sta Ind | 0 | 48,900 | 0 | 48,900 |
| (19) 892 - Distribution Maint Services | 0 | 495,350 | 0 | 495,350 |
| (19) 893 - Distribution Maint Meters & House Reg | 0 | 307,643 | 0 | 307,643 |
| (19) 894 - Distribution Maint Other Equipment | 0 | 61,746 | 0 | 61,746 |
| SUBTOTAL | \$5,262,772 | \$4,246,058 | \$0 | \$9,508,831 |
| 20 - CUSTOMER ACCTS EXPENSES | | | | |
| (20) 901 - Customer Accounts Supervision | 0 | 0 | 26,307 | 26,307 |
| (20) 902 - Meter Reading Expense | 1,440,999 | 1,033,925 | 60,855 | 2,535,779 |
| (20) 903 - Customer Records & Collection Expense | 262,851 | 213,506 | 1,979,241 | 2,455,598 |
| (20) 904 - Uncollectible Accounts | 1,076,297 | 788,810 | 0 | 1,865,107 |
| (20) 905 - Misc. Customer Accounts Expense | 0 | 0 | (12,200) | (12,200) |
| SUBTOTAL | \$2,780,147 | \$2,036,241 | \$2,054,202 | \$6,870,591 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | |
| (21) 908 - Customer Assistance Expense | 754,839 | 103,284 | 83,341 | 941,464 |
| (21) 909 - Info & Instructional Advertising | 51,386 | 0 | 128,566 | 179,952 |
| (21) 910 - Misc Cust Svc & Info Expense | 0 | 0 | 0 | 0 |
| (21) 911 - Sales Supervision Exp | 133 | 0 | 0 | 133 |
| (21) 912 - Demonstration & Selling Expense | 18,475 | 12,026 | 0 | 30,500 |
| (21) 913 - Advertising Expenses | 0 | 0 | 0 | 0 |
| (21) 916 - Misc. Sales Expense | 8,582 | 0 | 0 | 8,582 |
| SUBTOTAL | \$833,415 | \$115,309 | \$211,906 | \$1,160,631 |
| 22 - CONSERVATION AMORTIZATION | | | | |
| (22) 908 - Customer Assistance Expense | 3,768,369 | 413,474 | 0 | 4,181,843 |
| SUBTOTAL | \$3,768,369 | \$413,474 | \$0 | \$4,181,843 |
| 23 - ADMIN & GENERAL EXPENSE | | | | |
| (23) 920 - A & G Salaries | 515,028 | 107,842 | 2,045,572 | 2,668,442 |
| (23) 921 - Office Supplies and Expenses | 149,388 | 31,936 | 867,089 | 1,048,413 |
| (23) 922 - Admin Expenses Transferred | 0 | 0 | (24,235) | (24,235) |
| (23) 923 - Outside Services Employed | 209,862 | 181,878 | 1,757,608 | 2,149,349 |
| (23) 924 - Property Insurance | 140,869 | 30,465 | 560,537 | 731,871 |
| (23) 925 - Injuries & Damages | 402,343 | 19,683 | 302,355 | 724,381 |
| (23) 926 - Emp Pension & Benefits | 1,198,707 | 560,368 | 1,141,550 | 2,900,626 |
| (23) 928 - Regulatory Commission Expense | 385,929 | 91,610 | 86,230 | 563,769 |
| (23) 9301 - Gen Advertising Exp | 0 | 0 | 3,511 | 3,511 |
| (23) 9302 - Misc. General Expenses | 144,041 | 28,497 | 147,415 | 319,952 |
| (23) 931 - Rents | 19,439 | 0 | 640,399 | 659,838 |
| (23) 932 - Maint Of General Plant- Gas | 0 | 24,930 | 0 | 24,930 |
| (23) 935 - Maint General Plant - Electric | 64,464 | 0 | 1,727,903 | 1,792,367 |
| SUBTOTAL | \$3,230,070 | \$1,077,211 | \$9,255,934 | \$13,563,215 |
| TOTAL OPERATING AND MAINTENANCE | \$25,331,397 | \$8,114,482 | \$11,522,042 | \$44,967,922 |
| DEPRECIATION, DEPLETION AND AMORTIZATION | | | | |
| 24 - DEPRECIATION | | | | |
| (24) 403 - Depreciation Expense | 13,714,875 | 7,166,097 | 1,159,577 | 22,040,549 |
| (24) 4031 - Depreciation Expense - FAS143 | 8,297 | 209,175 | 1,162 | 218,633 |
| SUBTOTAL | \$13,723,171 | \$7,375,272 | \$1,160,739 | \$22,259,182 |
| 25 - AMORTIZATION | | | | |
| (25) 404 - Amort Ltd-Term Plant | 277,426 | 96,976 | 3,523,230 | 3,897,632 |
| (25) 406 - Amortization Of Plant Acquisition Adj | 999,671 | 0 | 0 | 999,671 |
| (25) 4111 - Accretion Exp - FAS143 | 78,874 | 50,062 | 467 | 129,402 |
| SUBTOTAL | \$1,355,971 | \$147,037 | \$3,523,697 | \$5,026,705 |
| 26 - AMORTIZ OF PROPERTY LOSS | | | | |
| (26) 407 - Amortization Of Prop. Losses | 1,381,838 | 0 | 0 | 1,381,838 |
| SUBTOTAL | \$1,381,838 | \$0 | \$0 | \$1,381,838 |
| 27 - OTHER OPERATING EXPENSES | | | | |
| (27) 4073 - Regulatory Debits | 470,798 | 0 | 0 | 470,798 |
| (27) 4074 - Regulatory Credits | (1,144,675) | 0 | 0 | (1,144,675) |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| (27) 4116 - Gains From Disposition Of Utility Plant | (236,528) | (32,579) | 0 | (269,106) |
| (27) 4117 - Losses From Disposition Of Utility Plant | 18,723 | 8,687 | 0 | 27,410 |
| (27) 4118 - Gains From Disposition Of Allowances | (36,177) | 0 | 0 | (36,177) |
| (27) 447 - Electric Sales For Resale | 0 | 0 | 0 | 0 |
| SUBTOTAL | (\$927,859) | (\$23,892) | \$0 | (\$951,751) |
| 28 - FAS 133 | | | | |
| (28) 421 - FAS 133 Gain | (26,068,351) | 0 | 0 | (26,068,351) |
| (28) 4265 - FAS 133 Loss | (27,657,642) | 0 | 0 | (27,657,642) |
| SUBTOTAL | (\$53,725,992) | \$0 | \$0 | (\$53,725,992) |
| TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION | (\$38,192,871) | \$7,498,418 | \$4,684,436 | (\$26,010,018) |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | |
| (29) 4081 - Taxes Other-Util Income | 13,985,574 | 4,895,702 | 422,804 | 19,304,079 |
| SUBTOTAL | \$13,985,574 | \$4,895,702 | \$422,804 | \$19,304,079 |
| 30 - INCOME TAXES | | | | |
| (30) 4081 - Montana Corp. License Taxes | 18,976 | 0 | 0 | 18,976 |
| (30) 4091 - Fit-Util Oper Income | (39,779,109) | (26,461,380) | 0 | (66,240,489) |
| SUBTOTAL | (\$39,760,133) | (\$26,461,380) | \$0 | (\$66,221,513) |
| 31 - DEFERRED INCOME TAXES | | | | |
| (31) 4101 - Def Fit-Util Oper Income | 55,983,995 | 22,941,327 | 1,646,000 | 80,571,322 |
| (31) 4111 - Def Fit-Cr - Util Oper Income | 545,487 | (521,000) | (264,000) | (239,513) |
| (31) 4114 - Inv Tax Cr Adj-Util Operations | 0 | 10,000 | 0 | 10,000 |
| SUBTOTAL | \$56,529,481 | \$22,430,327 | \$1,382,000 | \$80,341,808 |
| NET OPERATING INCOME | \$49,468,128 | \$6,761,198 | (\$18,011,282) | \$38,218,045 |
| NON-OPERATING INCOME | | | | |
| 99 - OTHER INCOME | | | | |
| (99) 4082 - Taxes Other - Other Income | 6,250 | 0 | 0 | 6,250 |
| (99) 4092 - Fit - Other Income | (91,000) | 0 | 104,332 | 13,332 |
| (99) 4102 - Def Fit - Other Income | 0 | (89,000) | 667,807 | 578,807 |
| (99) 4112 - Provision for Deferred FIT - Credit & Other Income | 0 | 0 | 0 | 0 |
| (99) 415 - Revenues From Merchandising And Jobbing | 0 | 0 | (502,136) | (502,136) |
| (99) 416 - Expenses Of Merchandising And Jobbing | 0 | 0 | 451,292 | 451,292 |
| (99) 417 - Revenues From Non-Utility Operations | 0 | 0 | (2,352) | (2,352) |
| (99) 4171 - Expenses of Non-Utility Operations | 0 | 0 | 393,754 | 393,754 |
| (99) 418 - Nonoperating Rental Income | 0 | 0 | 0 | 0 |
| (99) 4181 - Equity in Earnings of Subsidiaries | 0 | 0 | 166,431 | 166,431 |
| (99) 419 - Interest And Dividend Income | 0 | 0 | (2,839,310) | (2,839,310) |
| (99) 4191 - Allowance For Other Funds Used During Construc | (303,808) | (139,662) | (56,871) | (500,341) |
| (99) 421 - Misc. Non-Operating Income | 0 | (58,607) | (793) | (59,401) |
| (99) 4211 - Gain On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4212 - Loss On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4213 - Misc. Non-Op Income - AFUDC(WUTC) | (1,159,054) | 0 | 0 | (1,159,054) |
| (99) 4214 - Misc. Non-Op Income - AFUCE | 0 | 0 | 0 | 0 |
| (99) 425 - Miscellaneous Amortization | 525 | 0 | 0 | 525 |
| (99) 4261 - Donations | 0 | 0 | 62,480 | 62,480 |
| (99) 4262 - Life Insurance | 0 | 0 | (980,627) | (980,627) |
| (99) 4263 - Penalties | 0 | 0 | 231,000 | 231,000 |
| (99) 4264 - Expenses For Civic & Political Activities | 0 | 0 | 237,100 | 237,100 |
| (99) 4265 - Other Deductions | 0 | 0 | 247,537 | 247,537 |
| SUBTOTAL | (\$1,547,087) | (\$287,269) | (\$1,820,357) | (\$3,654,714) |
| 999 - INTEREST | | | | |
| (999) 427 - Interest On Long Term Debt | 0 | 0 | 16,642,002 | 16,642,002 |
| (999) 4271 - Interest on Preferred Stock | 0 | 0 | 0 | 0 |
| (999) 428 - Amortization Of Debt Discount & Expenses | 0 | 0 | 566,676 | 566,676 |
| (999) 4281 - Amortization Of Loss On Required Debt | 0 | 0 | 102,915 | 102,915 |
| (999) 429 - Amortization Of Premium On Debt-Cr | 0 | 0 | 0 | 0 |
| (999) 4291 - Amortization Gain On Reacquired Debt | 0 | 0 | (10,083) | (10,083) |
| (999) 430 - Int on Debt to Assoc. Companies | 0 | 0 | 20,990 | 20,990 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED SEPTEMBER 30, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|----------------------------|---------------------------|------------------------------|----------------------------|
| (999) 431 - Other Interest Expense | 82,851 | 215,248 | 1,151,672 | 1,449,772 |
| (999) 432 - Allowances For Borrowed Funds | (775,194) | (107,018) | (78,306) | (960,518) |
| SUBTOTAL | (\$692,342) | \$108,231 | \$18,395,865 | \$17,811,754 |
| 9999 - EXTRAORDINARY ITEMS | | | | |
| (9999) 4111 - Def Fit-Cr - Util Oper Income | 0 | 0 | 0 | 0 |
| (9999) 435 - Extraordinary Deductions | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$0 | \$0 | \$0 | \$0 |
| TOTAL NON-OPERATING INCOME | (\$2,239,429) | (\$179,039) | \$16,575,508 | \$14,157,040 |
| NET INCOME | <u>\$51,707,558</u> | <u>\$6,940,237</u> | <u>(\$34,586,790)</u> | <u>\$24,061,005</u> |

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF SEPTEMBER 2009
 INCREASE (DECREASE)

| | ACTUAL 2009 | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL 2008 | | VARIANCE FROM 2008 | | REVENUE PER KWH | |
|---|-------------------|---|-------------------|---------|----------------------|---------|-------------------|---------|--------------------|---------|-----------------|----------|
| | \$ | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | 2009 | 2008 |
| SALE OF ELECTRICITY - REVENUE | | | | | | | | | | | | |
| Residential | 65,798,659.30 | | \$ 65,679,000.00 | 0.2% | \$ 119,659.30 | 0.2% | \$ 65,630,849.00 | 0.3% | \$ 167,810.30 | 0.3% | \$ 0.095 | \$ 0.096 |
| Commercial | 66,957,375.17 | | 69,333,000.00 | (3.4%) | (2,375,624.83) | (3.4%) | 62,865,125.43 | 6.5% | 4,092,249.74 | 6.5% | 0.085 | 0.086 |
| Industrial | 7,801,558.68 | | 8,778,000.00 | (11.1%) | (976,441.32) | (11.1%) | 8,093,178.27 | (3.6%) | (291,619.59) | (3.6%) | 0.082 | 0.081 |
| Public street & hwy lighting | 1,470,400.23 | | 1,554,000.00 | (5.4%) | (83,599.77) | (5.4%) | 1,362,314.50 | 7.9% | 108,085.73 | 7.9% | 0.187 | 0.191 |
| Sales for resale firm | 15,947.08 | | 20,000.00 | (20.3%) | (4,052.92) | (20.3%) | 16,107.94 | (1.0%) | (160.86) | (1.0%) | 0.049 | 0.074 |
| Total billed to customers | 142,043,940.46 | | 145,364,000.00 | (2.3%) | (3,320,059.54) | (2.3%) | 137,967,575.14 | 3.0% | 4,076,365.32 | 3.0% | 0.090 | 0.090 |
| Unbilled revenue change | (1,572,301.00) | | (1,683,000.00) | n/a | 110,699.00 | n/a | 4,287,327.00 | n/a | (5,859,628.00) | n/a | n/a | n/a |
| Total retail sales | 140,471,639.46 | | 143,681,000.00 | (2.2%) | (3,209,360.54) | (2.2%) | 142,254,902.14 | (1.3%) | (1,783,262.68) | (1.3%) | 0.091 | 0.091 |
| Transportation (Billed plus Change in Unbilled) | 939,757.18 | | 892,000.00 | 5.4% | 47,757.18 | 5.4% | 1,060,835.37 | (11.4%) | (121,078.19) | (11.4%) | 0.005 | 0.005 |
| Sales to other utilities and marketers | 9,669,941.59 | | 4,317,000.00 | n/a | 5,352,941.59 | n/a | 6,286,144.09 | 54.3% | 3,403,797.50 | 54.3% | 0.031 | 0.091 |
| Total electric revenues | 151,081,338.23 | | 148,890,000.00 | 1.5% | 2,191,338.23 | 1.5% | 149,581,881.60 | 1.0% | 1,499,456.63 | 1.0% | | |
| Other operating revenues (Note 2) | (7,907,235.20) | | (634,000.00) | n/a | (7,273,235.20) | n/a | 2,770,969.21 | n/a | (10,678,204.41) | n/a | | |
| Total electric sales | \$ 143,174,103.03 | | \$ 148,256,000.00 | (3.4%) | \$ (5,081,896.97) | (3.4%) | \$ 152,352,850.81 | (6.0%) | \$ (9,178,747.78) | (6.0%) | | |
| SCH. 81 (B & O tax) in above-billed | \$ 5,439,218.98 | | \$ 5,500,183.00 | | \$ (60,964.02) | | \$ 5,256,053.70 | | | | | |
| SCH. 94 (Res/farm credit) in above | (6,537,416.63) | | (6,709,275.00) | | (171,858.37) | | (6,566,09) | | | | | |
| SCH. 120 (Cons. Rider rev) in above | 3,942,208.06 | | 4,850,000.00 | | (907,791.94) | | 4,533,312.02 | | | | | |
| SCH. 95a (Production Tax Credit) in above | (2,412,688.12) | | (2,521,082.00) | | (108,393.88) | | (2,112,535.43) | | | | | |
| Low Income Surcharge included in above | 766,838.79 | | 782,000.00 | | (15,161.21) | | 466,258.30 | | | | | |
| SCH. 132 (Merger Rate Credit) in above (Note 1) | (536,395.34) | | (544,065.00) | | (7,669.66) | | | | | | | |

| | ACTUAL 2009 | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL 2008 | | VARIANCE FROM 2008 | |
|---|---------------|---|---------------|---------|----------------------|---------|---------------|--------|--------------------|--------|
| | \$ | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % |
| SALE OF ELECTRICITY - KWH | | | | | | | | | | |
| Residential | 692,006,102 | | 685,374,000 | 1.0% | 6,632,102 | 1.0% | 677,120,909 | 2.2% | 14,885,194 | 2.2% |
| Commercial | 787,459,285 | | 810,375,000 | (2.8%) | (22,915,715) | (2.8%) | 764,829,625 | 3.0% | 22,629,661 | 3.0% |
| Industrial | 94,787,857 | | 107,872,000 | (12.1%) | (13,084,143) | (12.1%) | 104,702,626 | (9.5%) | (9,914,768) | (9.5%) |
| Public street & hwy lighting | 7,863,730 | | 8,143,000 | (3.4%) | (279,270) | (3.4%) | 7,657,224 | 2.7% | 206,506 | 2.7% |
| Sales for resale firm | 324,564 | | 272,000 | 19.3% | 52,564 | 19.3% | 324,768 | (0.1%) | (204) | (0.1%) |
| Total billed to customers | 1,582,441,538 | | 1,612,036,000 | (1.8%) | (29,594,462) | (1.8%) | 1,554,635,151 | 1.8% | 27,806,387 | 1.8% |
| Unbilled revenue change | (40,224,894) | | (40,793,000) | n/a | 568,106 | n/a | (16,870,044) | n/a | (23,354,850) | n/a |
| Total retail sales | 1,542,216,644 | | 1,571,243,000 | (1.8%) | (29,026,356) | (1.8%) | 1,537,765,107 | 0.3% | 4,451,537 | 0.3% |
| Transportation (Billed plus Change in Unbilled) | 189,793,056 | | 171,753,000 | 10.5% | 18,040,056 | 10.5% | 184,088,444 | 3.1% | 5,704,612 | 3.1% |
| Sales to other utilities and marketers | 313,892,000 | | 47,275,000 | n/a | 266,617,000 | n/a | 116,627,000 | n/a | 197,265,000 | n/a |
| Total kwh | 2,045,901,700 | | 1,790,271,000 | 14.3% | 255,630,700 | 14.3% | 1,838,480,551 | 11.3% | 207,421,149 | 11.3% |

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$10,348,893 on the sale or assignment of non-core gas in 2009 and a loss of \$543,465 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF SEPTEMBER 2009
INCREASE (DECREASE)

| | ACTUAL 2009 | VARIANCE FROM BUDGET | | ACTUAL 2008 | VARIANCE FROM 2008 | | REVENUE PER THERM | |
|--|----------------------|-----------------------|----------------|----------------------|---------------------|----------------|-------------------|-----------------|
| | | AMOUNT | % | | AMOUNT | % | 2009 | BUDGET |
| SALE OF GAS - REVENUE | | | | | | | | |
| Firm Sales Revenue | | | | | | | | |
| Residential firm | \$ 27,733,720.48 | \$ (3,194,279.52) | (10.3%) | \$ 25,447,340.95 | \$ 2,286,379.53 | 9.0% | \$ 1.711 | \$ 1.683 |
| Commercial firm | 13,537,354.72 | (1,957,645.28) | (12.6%) | 13,195,270.27 | 342,084.45 | 2.6% | 1.402 | 1.392 |
| Industrial firm | 1,661,721.52 | (831,278.48) | (33.3%) | 2,298,494.28 | (636,772.76) | (27.7%) | 1.131 | 1.195 |
| Total firm | 42,932,796.72 | (5,983,203.28) | (12.2%) | 40,941,105.50 | 1,991,691.22 | 4.9% | 1.571 | 1.549 |
| Interruptible Sales Revenue | | | | | | | | |
| Commercial interruptible | 2,761,584.00 | (197,416.00) | (6.7%) | 2,528,814.75 | 232,769.25 | 9.2% | 1.100 | 1.006 |
| Industrial interruptible | 192,199.25 | (202,800.75) | (51.3%) | 519,348.74 | (327,149.49) | (63.0%) | 1.033 | 0.983 |
| Total interruptible | 2,953,783.25 | (400,216.75) | (11.9%) | 3,048,163.49 | (94,380.24) | (3.1%) | 1.095 | 1.004 |
| Total gas sales revenue | 45,886,579.97 | (6,383,420.03) | (12.2%) | 43,989,268.99 | 1,897,310.98 | 4.3% | 1.528 | 1.496 |
| Transportation Revenue | | | | | | | | |
| Commercial transportation | 255,411.47 | 39,411.47 | 18.2% | 253,201.93 | 2,209.54 | 0.9% | 0.084 | 0.078 |
| Industrial transportation | 834,687.16 | (44,312.84) | (5.0%) | 831,425.09 | 3,262.07 | 0.4% | 0.064 | 0.067 |
| Total transportation | 1,090,098.63 | (4,901.37) | (0.4%) | 1,084,627.02 | 5,471.61 | 0.5% | 0.068 | 0.069 |
| Total gas revenue | 46,976,678.60 | (6,388,321.40) | (12.0%) | 45,073,896.01 | 1,902,782.59 | 4.2% | \$ 1.019 | \$ 1.050 |
| Other Operating Revenues | | | | | | | | |
| Total operating revenues | 1,536,648.76 | 1,486,000.00 | 3.4% | 1,340,496.01 | 196,152.75 | 14.6% | | |
| | \$ 48,513,327.36 | \$ 54,851,000.00 | (11.6%) | \$ 46,414,392.02 | \$ 2,098,935.34 | 4.5% | | |
| SCH. 120 (Cons. Tracker Rev) in above | \$ 432,138.47 | \$ 390,000.00 | | \$ 294,742.63 | | | | |
| Low Income Surcharge included in above | 110,115.14 | 131,000.00 | | 125,467.92 | | | | |
| SCH. 132 (Merger Rate Credit) in above | (115,981.95) | (168,823.00) | | | | | | |
| SALE OF GAS - THERMS | | | | | | | | |
| Firm Sales Therms | | | | | | | | |
| Residential firm | 16,211,737 | 18,372,000 | (11.8%) | 17,309,111 | (1,097,373) | (6.3%) | | |
| Commercial firm | 9,656,246 | 11,130,000 | (13.2%) | 11,328,836 | (1,672,590) | (14.8%) | | |
| Industrial firm | 1,469,023 | 2,087,000 | (29.6%) | 2,168,030 | (699,006) | (32.2%) | | |
| Total firm | 27,337,006 | 31,589,000 | (13.5%) | 30,805,976 | (3,468,970) | (11.3%) | | |
| Interruptible Sales Therms | | | | | | | | |
| Commercial interruptible | 2,510,987 | 2,940,000 | (14.6%) | 2,412,518 | 98,469 | 4.1% | | |
| Industrial interruptible | 186,070 | 402,000 | (53.7%) | 582,312 | (396,242) | (68.0%) | | |
| Total interruptible | 2,697,057 | 3,342,000 | (19.3%) | 2,994,830 | (297,773) | (9.9%) | | |
| Total gas sales - therms | 30,034,063 | 34,931,000 | (14.0%) | 33,800,806 | (3,766,742) | (11.1%) | | |
| Transportation Therms | | | | | | | | |
| Commercial transportation | 3,053,546 | 2,759,000 | 10.7% | 2,814,098 | 239,448 | 8.5% | | |
| Industrial transportation | 12,999,523 | 13,122,000 | (0.9%) | 13,173,701 | (174,178) | (1.3%) | | |
| Total transportation | 16,053,069 | 15,881,000 | 1.1% | 15,987,799 | 65,270 | 0.4% | | |
| Total therms | 46,087,133 | 50,812,000 | (9.3%) | 49,788,605 | (3,701,472) | (7.4%) | | |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2009

ELECTRIC

| <u>Customers</u> | Month Ended | | | | | | | |
|----------------------------------|-----------------------------|------------------|----------------|---------------|---------------------------------|---------------|-------------|--|
| | <u>Variance from Budget</u> | | | | <u>Variance from Prior Year</u> | | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Amount</u> | <u>%</u> | <u>Prior Year</u> | <u>Amount</u> | <u>%</u> | |
| Residential | 947,736 | 953,612 | (5,876) | (0.6%) | 941,027 | 6,709 | 0.7% | |
| Commercial - Firm | 118,308 | 120,217 | (1,909) | (1.6%) | 118,010 | 298 | 0.3% | |
| Commercial Interruptible | 178 | 191 | (13) | (6.8%) | 177 | 1 | 0.6% | |
| Industrial - Firm | 3,675 | 3,717 | (42) | (1.1%) | 3,740 | (65) | (1.7%) | |
| Industrial Interruptible | 4 | 2 | 2 | 100.0% | 2 | 2 | 100.0% | |
| Outdoor Lighting | 3,409 | 3,533 | (124) | (3.5%) | 3,259 | 150 | 4.6% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 17 | - | 0.0% | |
| Total Number of Customers | 1,073,336 | 1,081,299 | (7,962) | (0.7%) | 1,066,241 | 7,095 | 0.7% | |

| <u>Customers</u> | Quarter-to-Date | | | | | | | |
|----------------------------------|-----------------------------|------------------|----------------|---------------|---------------------------------|---------------|-------------|--|
| | <u>Variance from Budget</u> | | | | <u>Variance from Prior Year</u> | | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Amount</u> | <u>%</u> | <u>Prior Year</u> | <u>Amount</u> | <u>%</u> | |
| Residential | 947,295 | 952,611 | (5,316) | (0.6%) | 940,500 | 6,795 | 0.7% | |
| Commercial - Firm | 118,355 | 120,023 | (1,668) | (1.4%) | 117,729 | 626 | 0.5% | |
| Commercial Interruptible | 178 | 191 | (13) | (6.8%) | 178 | - | 0.0% | |
| Industrial - Firm | 3,678 | 3,720 | (42) | (1.1%) | 3,737 | (59) | (1.6%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,403 | 3,510 | (107) | (3.0%) | 3,249 | 154 | 4.7% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 17 | - | 0.0% | |
| Total Number of Customers | 1,072,938 | 1,080,083 | (7,145) | (0.7%) | 1,065,421 | 7,517 | 0.7% | |

| <u>Customers</u> | Year-To-Date | | | | | | | |
|----------------------------------|-----------------------------|------------------|----------------|---------------|---------------------------------|---------------|-------------|--|
| | <u>Variance from Budget</u> | | | | <u>Variance from Prior Year</u> | | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Amount</u> | <u>%</u> | <u>Prior Year</u> | <u>Amount</u> | <u>%</u> | |
| Residential | 946,696 | 949,478 | (2,782) | (0.3%) | 938,321 | 8,375 | 0.9% | |
| Commercial - Firm | 118,265 | 119,160 | (895) | (0.8%) | 117,036 | 1,229 | 1.1% | |
| Commercial Interruptible | 177 | 190 | (13) | (6.8%) | 178 | (1) | (0.6%) | |
| Industrial - Firm | 3,698 | 3,727 | (29) | (0.8%) | 3,744 | (46) | (1.2%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,390 | 3,441 | (51) | (1.5%) | 3,193 | 197 | 6.2% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) | |
| Total Number of Customers | 1,072,255 | 1,076,024 | (3,769) | (0.4%) | 1,062,501 | 9,754 | 0.9% | |

| <u>Customers</u> | Twelve Months Ended | | | | | | | |
|----------------------------------|-----------------------------|------------------|----------------|---------------|---------------------------------|---------------|-------------|--|
| | <u>Variance from Budget</u> | | | | <u>Variance from Prior Year</u> | | | |
| | <u>Actual</u> | <u>Budget</u> | <u>Amount</u> | <u>%</u> | <u>Prior Year</u> | <u>Amount</u> | <u>%</u> | |
| Residential | 945,721 | 949,854 | (4,133) | (0.4%) | 936,712 | 9,009 | 1.0% | |
| Commercial - Firm | 118,266 | 119,074 | (808) | (0.7%) | 116,807 | 1,459 | 1.2% | |
| Commercial Interruptible | 177 | 190 | (13) | (6.8%) | 178 | (1) | (0.6%) | |
| Industrial - Firm | 3,707 | 3,731 | (24) | (0.6%) | 3,745 | (38) | (1.0%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,370 | 3,375 | (5) | (0.1%) | 3,161 | 209 | 6.6% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) | |
| Total Number of Customers | 1,071,270 | 1,076,252 | (4,982) | (0.5%) | 1,060,632 | 10,638 | 1.0% | |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
September 30, 2009

GAS

| <u>Customers</u> | <u>Month Ended</u> | | | | | | | |
|----------------------------------|--------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 688,663 | 698,489 | (9,826) | (1.4%) | 682,668 | 5,995 | 0.9% | |
| Commercial - Firm | 53,748 | 55,068 | (1,320) | (2.4%) | 53,606 | 142 | 0.3% | |
| Commercial Interruptible | 376 | 390 | (14) | (3.6%) | 395 | (19) | (4.8%) | |
| Industrial - Firm | 2,503 | 2,569 | (66) | (2.6%) | 2,592 | (89) | (3.4%) | |
| Industrial Interruptible | 18 | 16 | 2 | 12.5% | 20 | (2) | (10.0%) | |
| Gas Transportation | 144 | 128 | 16 | 12.5% | 128 | 16 | 12.5% | |
| Total Number of Customers | 745,452 | 756,660 | (11,208) | (1.5%) | 739,409 | 6,043 | 0.8% | |

| <u>Customers</u> | <u>Quarter-to-Date</u> | | | | | | | |
|----------------------------------|------------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 688,571 | 697,320 | (8,749) | (1.3%) | 682,095 | 6,476 | 0.9% | |
| Commercial - Firm | 53,844 | 55,014 | (1,170) | (2.1%) | 53,526 | 318 | 0.6% | |
| Commercial Interruptible | 377 | 393 | (16) | (4.1%) | 396 | (19) | (4.8%) | |
| Industrial - Firm | 2,509 | 2,574 | (65) | (2.5%) | 2,596 | (87) | (3.4%) | |
| Industrial Interruptible | 18 | 16 | 2 | 12.5% | 20 | (2) | (10.0%) | |
| Gas Transportation | 141 | 128 | 13 | 10.2% | 129 | 12 | 9.3% | |
| Total Number of Customers | 745,460 | 755,445 | (9,985) | (1.3%) | 738,762 | 6,698 | 0.9% | |

| <u>Customers</u> | <u>Year-To-Date</u> | | | | | | | |
|----------------------------------|---------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 689,017 | 694,827 | (5,810) | (0.8%) | 679,863 | 9,154 | 1.3% | |
| Commercial - Firm | 54,078 | 54,915 | (837) | (1.5%) | 53,293 | 785 | 1.5% | |
| Commercial Interruptible | 381 | 395 | (14) | (3.5%) | 401 | (20) | (5.0%) | |
| Industrial - Firm | 2,543 | 2,591 | (48) | (1.9%) | 2,598 | (55) | (2.1%) | |
| Industrial Interruptible | 19 | 17 | 2 | 11.8% | 21 | (2) | (9.5%) | |
| Gas Transportation | 136 | 128 | 8 | 6.3% | 128 | 8 | 6.3% | |
| Total Number of Customers | 746,174 | 752,873 | (6,699) | (0.9%) | 736,304 | 9,870 | 1.3% | |

| <u>Customers</u> | <u>Twelve Months Ended</u> | | | | | | | |
|----------------------------------|----------------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 688,132 | 693,739 | (5,607) | (0.8%) | 677,980 | 10,152 | 1.5% | |
| Commercial - Firm | 54,030 | 54,659 | (629) | (1.2%) | 53,096 | 934 | 1.8% | |
| Commercial Interruptible | 383 | 397 | (14) | (3.5%) | 405 | (22) | (5.4%) | |
| Industrial - Firm | 2,554 | 2,588 | (34) | (1.3%) | 2,597 | (43) | (1.7%) | |
| Industrial Interruptible | 19 | 19 | - | 0.00% | 21 | (2) | (9.5%) | |
| Gas Transportation | 134 | 127 | 7 | 5.5% | 127 | 7 | 5.5% | |
| Total Number of Customers | 745,252 | 751,529 | (6,277) | (0.8%) | 734,226 | 11,026 | 1.5% | |

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

| | Electric | Gas | Total Amount |
|------------------------------------|-----------------------------|---------------------------|-----------------------------|
| 1 - OPERATING REVENUES: | | | |
| 2 - SALES TO CUSTOMERS | \$ 144,043,436 | \$ 49,428,871 | \$193,472,307 |
| 3 - SALES FOR RESALE-FIRM | 14,276 | 0 | 14,276 |
| 4 - SALES TO OTHER UTILITIES | 26,211,507 | 0 | 26,211,507 |
| 5 - OTHER OPERATING REVENUES | (5,799,189) | 1,571,260 | (4,227,928) |
| 6 - TOTAL OPERATING REVENUES | \$164,470,030 | \$51,000,131 | \$215,470,161 |
| 7 | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | |
| 9 | | | |
| 10 - POWER COSTS: | | | |
| 11 - FUEL | \$ 27,405,097 | \$ - | \$27,405,097 |
| 12 - PURCHASED AND INTERCHANGED | 56,072,448 | 26,307,170 | 82,379,618 |
| 13 - WHEELING | 6,244,984 | 0 | 6,244,984 |
| 14 - RESIDENTIAL EXCHANGE | (6,410,431) | 0 | (6,410,431) |
| 15 - TOTAL PRODUCTION EXPENSES | \$83,312,098 | \$26,307,170 | \$109,619,268 |
| 16 | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 7,886,365 | \$ 196,440 | \$8,082,806 |
| 18 - TRANSMISSION EXPENSE | 747,395 | 14,044 | 761,439 |
| 19 - DISTRIBUTION EXPENSE | 5,966,102 | 4,003,750 | 9,969,852 |
| 20 - CUSTOMER ACCTS EXPENSES | 4,067,028 | 2,679,914 | 6,746,942 |
| 21 - CUSTOMER SERVICE EXPENSES | 1,012,539 | 240,937 | 1,253,476 |
| 22 - CONSERVATION AMORTIZATION | 3,871,785 | 431,669 | 4,303,454 |
| 23 - ADMIN & GENERAL EXPENSE | 7,383,350 | 3,507,569 | 10,890,919 |
| 24 - DEPRECIATION | 14,428,674 | 7,921,264 | 22,349,938 |
| 25 - AMORTIZATION | 3,632,119 | 1,389,397 | 5,021,515 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (891,105) | (23,892) | (914,997) |
| 28 - FAS 133 | 24,605,304 | 0 | 24,605,304 |
| 29 - TAXES OTHER THAN INCOME TAXES | 14,359,891 | 4,959,845 | 19,319,736 |
| 30 - INCOME TAXES | (7,048,000) | (7,387,000) | (14,435,000) |
| 31 - DEFERRED INCOME TAXES | 2,741,583 | 5,009,647 | 7,751,230 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$167,456,966 | \$49,250,754 | \$216,707,719 |
| NET OPERATING INCOME | <u>(\$2,986,936)</u> | <u>\$1,749,377</u> | <u>(\$1,237,558)</u> |

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED AUGUST 31, 2009

| | Electric | Gas | Common | Energy N/A | Total Amount |
|------------------------------------|---------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| OPERATING INCOME | | | | | |
| 1 - OPERATING REVENUES: | | | | | |
| 2 - SALES TO CUSTOMERS | \$ 144,043,436 | \$ 49,428,871 | 0 | 0 | \$ 193,472,307 |
| 3 - SALES FOR RESALE-FIRM | 14,276 | 0 | 0 | 0 | 14,276 |
| 4 - SALES TO OTHER UTILITIES | 26,211,507 | 0 | 0 | 0 | 26,211,507 |
| 5 - OTHER OPERATING REVENUES | (5,799,189) | 1,571,260 | 0 | 0 | (4,227,928) |
| 6 - TOTAL OPERATING REVENUES | \$164,470,030 | \$51,000,131 | \$0 | \$0 | \$215,470,161 |
| 7 | | | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | | | |
| 9 | | | | | |
| 10 - POWER COSTS: | | | | | |
| 11 - FUEL | \$ 27,405,097 | 0 | 0 | 0 | \$ 27,405,097 |
| 12 - PURCHASED AND INTERCHANGED | 56,072,448 | 26,307,170 | 0 | 0 | 82,379,618 |
| 13 - WHEELING | 6,244,984 | 0 | 0 | 0 | 6,244,984 |
| 14 - RESIDENTIAL EXCHANGE | (6,410,431) | 0 | 0 | 0 | (6,410,431) |
| 15 - TOTAL PRODUCTION EXPENSES | \$83,312,098 | \$26,307,170 | \$0 | \$0 | \$109,619,268 |
| 16 | | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 7,886,365 | \$ 196,440 | 0 | 0 | \$ 8,082,806 |
| 18 - TRANSMISSION EXPENSE | 747,395 | 14,044 | 0 | 0 | 761,439 |
| 19 - DISTRIBUTION EXPENSE | 5,966,102 | 4,003,750 | 0 | 0 | 9,969,852 |
| 20 - CUSTOMER ACCTS EXPENSES | 2,721,907 | 1,753,390 | 2,271,644 | 0 | 6,746,942 |
| 21 - CUSTOMER SERVICE EXPENSES | 858,570 | 134,162 | 260,744 | 0 | 1,253,476 |
| 22 - CONSERVATION AMORTIZATION | 3,871,785 | 431,669 | 0 | 0 | 4,303,454 |
| 23 - ADMIN & GENERAL EXPENSE | 2,867,215 | 997,455 | 7,026,248 | 0 | 10,890,919 |
| 24 - DEPRECIATION | 13,674,282 | 7,508,228 | 1,167,428 | 0 | 22,349,938 |
| 25 - AMORTIZATION | 1,362,496 | 146,759 | 3,512,260 | 0 | 5,021,515 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 0 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (891,105) | (23,892) | 0 | 0 | (914,997) |
| 28 - FAS 133 | 24,605,304 | 0 | 0 | 0 | 24,605,304 |
| 29 - TAXES OTHER THAN INCOME TAXES | 14,230,822 | 4,889,179 | 199,735 | 0 | 19,319,736 |
| 30 - INCOME TAXES | (7,048,000) | (7,387,000) | 0 | 0 | (14,435,000) |
| 31 - DEFERRED INCOME TAXES | 1,679,230 | 4,428,000 | 1,644,000 | 0 | 7,751,230 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$157,226,304 | \$43,399,355 | \$16,082,060 | \$0 | \$216,707,719 |
| NET OPERATING INCOME | \$7,243,726 | \$7,600,776 | (\$16,082,060) | \$0 | (\$1,237,558) |
| NON-OPERATING INCOME | | | | | |
| 99 - OTHER INCOME | 0 | 0 | 0 | \$ (2,884,346) | \$ (2,884,346) |
| 999 - INTEREST | 0 | 0 | 0 | 16,125,104 | 16,125,104 |
| 9999 - EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 |
| TOTAL NON-OPERATING INCOME | \$0 | \$0 | \$0 | \$13,240,758 | \$13,240,758 |
| NET INCOME | <u>\$7,243,726</u> | <u>\$7,600,776</u> | <u>(\$16,082,060)</u> | <u>(\$13,240,758)</u> | <u>(\$14,478,316)</u> |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|----------------------|---------------------|------------|----------------------|
| OPERATING INCOME | | | | |
| OPERATING REVENUES | | | | |
| 2 - SALES TO CUSTOMERS | | | | |
| (2) 440 - Electric Residential Sales | 66,006,802 | 0 | 0 | 66,006,802 |
| (2) 442 - Electric Commercial & Industrial Sales | 76,134,553 | 0 | 0 | 76,134,553 |
| (2) 444 - Public Street & Highway Lighting | 1,466,844 | 0 | 0 | 1,466,844 |
| (2) 456 - Other Electric Revenues | 348,080 | 0 | 0 | 348,080 |
| (2) 456 - Other Electric Revenues - Unbilled | 87,157 | 0 | 0 | 87,157 |
| (2) 456 - Other Electric Revenues - Conservation | 0 | 0 | 0 | 0 |
| (2) 480 - Gas Residential Sales | 0 | 26,715,418 | 0 | 26,715,418 |
| (2) 481 - Gas Commercial & Industrial Sales | 0 | 21,727,019 | 0 | 21,727,019 |
| (2) 489 - Rev From Transportation Of Gas To Others | 0 | 986,434 | 0 | 986,434 |
| SUBTOTAL | \$144,043,436 | \$49,428,871 | \$0 | \$193,472,307 |
| 3 - SALES FOR RESALE-FIRM | | | | |
| (3) 447 - Electric Sales For Resale | 14,276 | 0 | 0 | 14,276 |
| SUBTOTAL | \$14,276 | \$0 | \$0 | \$14,276 |
| 4 - SALES TO OTHER UTILITIES | | | | |
| (4) 447 - Electric Sales For Resale - Sales | 14,689,809 | 0 | 0 | 14,689,809 |
| (4) 447 - Electric Sales For Resale - Purchases | 11,521,697 | 0 | 0 | 11,521,697 |
| SUBTOTAL | \$26,211,507 | \$0 | \$0 | \$26,211,507 |
| 5 - OTHER OPERATING REVENUES | | | | |
| (5) 412 - Lease Inc Everett Delta to NWP - Gas | 0 | 285,170 | 0 | 285,170 |
| (5) 450 - Forfeited Discounts | 339,320 | 0 | 0 | 339,320 |
| (5) 451 - Electric Misc Service Revenue | 612,166 | 0 | 0 | 612,166 |
| (5) 454 - Rent For Electric Property | 1,142,395 | 0 | 0 | 1,142,395 |
| (5) 456 - Other Electric Revenues | (7,893,070) | 0 | 0 | (7,893,070) |
| (5) 487 - Forfeited Discounts | 0 | 175,031 | 0 | 175,031 |
| (5) 488 - Gas Misc Service Revenues | 0 | 221,094 | 0 | 221,094 |
| (5) 4894 - Gas Revenues from Storing Gas of Others | 0 | 114,375 | 0 | 114,375 |
| (5) 493 - Rent From Gas Property | 0 | 730,035 | 0 | 730,035 |
| (5) 495 - Other Gas Revenues | 0 | 45,555 | 0 | 45,555 |
| SUBTOTAL | (\$5,799,189) | \$1,571,260 | \$0 | (\$4,227,928) |
| TOTAL OPERATING REVENUES | \$164,470,030 | \$51,000,131 | \$0 | \$215,470,161 |
| ENERGY COST | | | | |
| 11 - FUEL | | | | |
| (11) 501 - Steam Operations Fuel | 3,599,345 | 0 | 0 | 3,599,345 |
| (11) 547 - Other Power Generation Oper Fuel | 23,805,752 | 0 | 0 | 23,805,752 |
| SUBTOTAL | \$27,405,097 | \$0 | \$0 | \$27,405,097 |
| 12 - PURCHASED AND INTERCHANGED | | | | |
| (12) 555 - Purchased Power | 55,798,655 | 0 | 0 | 55,798,655 |
| (12) 557 - Other Power Supply Expense | 273,793 | 0 | 0 | 273,793 |
| (12) 804 - Natural Gas City Gate Purchases | 0 | 25,571,767 | 0 | 25,571,767 |
| (12) 805 - Other Gas Purchases | 0 | 0 | 0 | 0 |
| (12) 8051 - Purchased Gas Cost Adjustments | 0 | 5,508,814 | 0 | 5,508,814 |
| (12) 8081 - Gas Withdrawn From Storage | 0 | 458,492 | 0 | 458,492 |
| (12) 8082 - Gas Delivered To Storage | 0 | (5,231,902) | 0 | (5,231,902) |
| SUBTOTAL | \$56,072,448 | \$26,307,170 | \$0 | \$82,379,618 |
| 13 - WHEELING | | | | |
| (13) 565 - Transmission Of Electricity By Others | 6,244,984 | 0 | 0 | 6,244,984 |
| SUBTOTAL | \$6,244,984 | \$0 | \$0 | \$6,244,984 |
| 14 - RESIDENTIAL EXCHANGE | | | | |
| (14) 555 - Purchased Power | (6,410,431) | 0 | 0 | (6,410,431) |
| SUBTOTAL | (\$6,410,431) | \$0 | \$0 | (\$6,410,431) |
| TOTAL ENERGY COST | \$83,312,098 | \$26,307,170 | \$0 | \$109,619,268 |
| GROSS MARGIN | \$81,157,932 | \$24,692,961 | \$0 | \$105,850,894 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|-----------|--------|--------|--------------|
| OPERATING EXPENSES | | | | |
| <i>OPERATING AND MAINTENANCE</i> | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | | | | |
| (17) 500 - Steam Oper Supv & Engineering | 43,607 | 0 | 0 | 43,607 |
| (17) 502 - Steam Oper Steam Expenses | 453,264 | 0 | 0 | 453,264 |
| (17) 505 - Steam Oper Electric Expense | 473,112 | 0 | 0 | 473,112 |
| (17) 506 - Steam Oper Misc Steam Power | 665,295 | 0 | 0 | 665,295 |
| (17) 507 - Steam Operations Rents | 7,099 | 0 | 0 | 7,099 |
| (17) 510 - Steam Maint Supv & Engineering | 149,036 | 0 | 0 | 149,036 |
| (17) 511 - Steam Maint Structures | 114,582 | 0 | 0 | 114,582 |
| (17) 512 - Steam Maint Boiler Plant | 946,116 | 0 | 0 | 946,116 |
| (17) 513 - Steam Maint Electric Plant | 152,844 | 0 | 0 | 152,844 |
| (17) 514 - Steam Maint Misc Steam Plant | 136,954 | 0 | 0 | 136,954 |
| (17) 535 - Hydro Oper Supv & Engineering | 146,995 | 0 | 0 | 146,995 |
| (17) 536 - Hydro Oper Water For Power | 0 | 0 | 0 | 0 |
| (17) 537 - Hydro Oper Hydraulic Expenses | 192,273 | 0 | 0 | 192,273 |
| (17) 538 - Hydro Oper Electric Expenses | 95,984 | 0 | 0 | 95,984 |
| (17) 539 - Hydro Oper Misc Hydraulic Exp | 342,430 | 0 | 0 | 342,430 |
| (17) 540 - Hydro Office Rents | 0 | 0 | 0 | 0 |
| (17) 541 - Hydro Maint Supv & Engineering | 29,492 | 0 | 0 | 29,492 |
| (17) 542 - Hydro Maint Structures | 57,237 | 0 | 0 | 57,237 |
| (17) 543 - Hydro Maint Res. Dams & Waterways | 112,182 | 0 | 0 | 112,182 |
| (17) 544 - Hydro Maint Electric Plant | 100,136 | 0 | 0 | 100,136 |
| (17) 545 - Hydro Maint Misc Hydraulic Plant | 249,635 | 0 | 0 | 249,635 |
| (17) 546 - Other Pwr Gen Oper Supv & Eng | 237,032 | 0 | 0 | 237,032 |
| (17) 548 - Other Power Gen Oper Gen Exp | 592,318 | 0 | 0 | 592,318 |
| (17) 549 - Other Power Gen Oper Misc | 283,739 | 0 | 0 | 283,739 |
| (17) 550 - Other Power Gen Oper Rents | 683,029 | 0 | 0 | 683,029 |
| (17) 551 - Other Power Gen Maint Supv & Eng | 71,048 | 0 | 0 | 71,048 |
| (17) 552 - Other Power Gen Maint Structures | 9,301 | 0 | 0 | 9,301 |
| (17) 553 - Other Power Gen Maint Gen & Elec | 1,252,947 | 0 | 0 | 1,252,947 |
| (17) 554 - Other Power Gen Maint Misc | 203,829 | 0 | 0 | 203,829 |
| (17) 556 - System Control & Load Dispatch | 84,850 | 0 | 0 | 84,850 |
| (17) 710 - Production Operations Supv & Engineering | 0 | 0 | 0 | 0 |
| (17) 717 - Liquefied Petroleum Gas Expenses | 0 | 23,278 | 0 | 23,278 |
| (17) 735 - Misc Gas Production Exp | 0 | 0 | 0 | 0 |
| (17) 741 - Production Plant Maint Structures | 0 | 0 | 0 | 0 |
| (17) 742 - Production Plant Maint Prod Equip | 0 | 0 | 0 | 0 |
| (17) 8072 - Purchased Gas Expenses | 0 | 12,582 | 0 | 12,582 |
| (17) 8074 - Purchased Gas Calculation Exp | 0 | 36,214 | 0 | 36,214 |
| (17) 812 - Gas Used For Other Utility Operations | 0 | 20,575 | 0 | 20,575 |
| (17) 813 - Other Gas Supply Expenses | 0 | 0 | 0 | 0 |
| (17) 814 - Undergrnd Strge - Operation Supv & Eng | 0 | 11,312 | 0 | 11,312 |
| (17) 815 - Undergrnd Strge - Oper Map & Records | 0 | 0 | 0 | 0 |
| (17) 816 - Undergrnd Strge - Oper Wells Expense | 0 | 5,572 | 0 | 5,572 |
| (17) 817 - Undergrnd Strge - Oper Lines Expense | 0 | 164 | 0 | 164 |
| (17) 818 - Undergrnd Strge - Oper Compressor Sta Exp | 0 | 20,588 | 0 | 20,588 |
| (17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel | 0 | 2,767 | 0 | 2,767 |
| (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (17) 821 - Undergrnd Strge - Oper Purification Exp | 0 | 0 | 0 | 0 |
| (17) 823 - Storage Gas Losses | 0 | 0 | 0 | 0 |
| (17) 824 - Undergrnd Strge - Oper Other Expenses | 0 | 2,135 | 0 | 2,135 |
| (17) 825 - Undergrnd Strge - Oper Storage Well Royalty | 0 | 0 | 0 | 0 |
| (17) 826 - Undergrnd Strge - Oper Other Storage Rents | 0 | 60 | 0 | 60 |
| (17) 830 - Undergrnd Strge - Maint Supv & Engineering | 0 | 10,617 | 0 | 10,617 |
| (17) 831 - Undergrnd Strge - Maint Structures | 0 | 0 | 0 | 0 |
| (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells | 0 | 2,209 | 0 | 2,209 |
| (17) 833 - Undergrnd Strge - Maint Of Lines | 0 | 1,803 | 0 | 1,803 |
| (17) 834 - Undergrnd Strge - Maint Compressor Sta Equip | 0 | 28,278 | 0 | 28,278 |
| (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E | 0 | 0 | 0 | 0 |
| (17) 836 - Undergrnd Strge - Maint Purification Equip | 0 | 0 | 0 | 0 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|--------------------|------------------|------------|--------------------|
| (17) 837 - Undergrnd Strge-Maint Other Equipment | 0 | 828 | 0 | 828 |
| (17) 841 - Operating Labor & Expenses | 0 | 17,458 | 0 | 17,458 |
| (17) 8432 - Maint Struc & Impro | 0 | 0 | 0 | 0 |
| (17) 8433 - Maintenance of Gas Holders | 0 | 0 | 0 | 0 |
| (17) 8436 - Maintenance of Vaporizing Equipment | 0 | 0 | 0 | 0 |
| (17) 8438 - Maint Measure & Reg | 0 | 0 | 0 | 0 |
| (17) 8439 - Other Gas Maintenance | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$7,886,365 | \$196,440 | \$0 | \$8,082,806 |
| 18 - TRANSMISSION EXPENSE | | | | |
| (18) 560 - Transmission Oper Supv & Engineering | 131,819 | 0 | 0 | 131,819 |
| (18) 561 - Transmission Oper Load Dispatching | 3,806 | 0 | 0 | 3,806 |
| (18) 5611 - Transmission Oper Load Dispatching | 9,371 | 0 | 0 | 9,371 |
| (18) 5612 - Load Dispatch - Monitor & Oper Trans System | 62,430 | 0 | 0 | 62,430 |
| (18) 5613 - Load Dispatch - Service and Scheduling | 30,446 | 0 | 0 | 30,446 |
| (18) 5615 - Reliability Planning & Standards | 0 | 0 | 0 | 0 |
| (18) 5616 - Transmission Svc Studies | 823 | 0 | 0 | 823 |
| (18) 5618 - Reliability Planning | 0 | 0 | 0 | 0 |
| (18) 562 - Transmission Oper Station Expense | 9,375 | 0 | 0 | 9,375 |
| (18) 563 - Transmission Oper Overhead Line Exp | (134,175) | 0 | 0 | (134,175) |
| (18) 566 - Transmission Oper Misc | 97,139 | 0 | 0 | 97,139 |
| (18) 567 - Transmission Oper Rents | 0 | 0 | 0 | 0 |
| (18) 568 - Transmission Maint Supv & Eng | 18,932 | 0 | 0 | 18,932 |
| (18) 569 - Transmission Maint Structures | 166 | 0 | 0 | 166 |
| (18) 5691 - Transmission Computer Hardware Maint | (24) | 0 | 0 | (24) |
| (18) 5692 - Transmission Maint Structures | (54,710) | 0 | 0 | (54,710) |
| (18) 570 - Transmission Maint Station Equipment | 74,112 | 0 | 0 | 74,112 |
| (18) 571 - Transmission Maint Overhead Lines | 497,885 | 0 | 0 | 497,885 |
| (18) 572 - Transmission Maint Underground Lines | 0 | 0 | 0 | 0 |
| (18) 850 - Transmission Oper Supv & Engineering | 0 | 0 | 0 | 0 |
| (18) 856 - Transmission Oper Mains Expenses | 0 | 2,694 | 0 | 2,694 |
| (18) 857 - Transmission Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (18) 862 - Transmission Maint Structures & Improvements | 0 | 2,238 | 0 | 2,238 |
| (18) 863 - Transmission Maint Supv & Eng | 0 | 1,611 | 0 | 1,611 |
| (18) 865 - Transmission Maint of measur & regul station equip | 0 | 0 | 0 | 0 |
| (18) 867 - Transmission Maint Other Equipment | 0 | 7,501 | 0 | 7,501 |
| SUBTOTAL | \$747,395 | \$14,044 | \$0 | \$761,439 |
| 19 - DISTRIBUTION EXPENSE | | | | |
| (19) 580 - Distribution Oper Supv & Engineering | 116,405 | 0 | 0 | 116,405 |
| (19) 581 - Distribution Oper Load Dispatching | 444,482 | 0 | 0 | 444,482 |
| (19) 582 - Distribution Oper Station Expenses | 111,177 | 0 | 0 | 111,177 |
| (19) 583 - Distribution Oper Overhead Line Exp | 664,129 | 0 | 0 | 664,129 |
| (19) 584 - Distribution Oper Underground Line Exp | 440,903 | 0 | 0 | 440,903 |
| (19) 585 - Distribution Oper St Lighting & Signal | 86,383 | 0 | 0 | 86,383 |
| (19) 586 - Distribution Oper Meter Expense | 153,134 | 0 | 0 | 153,134 |
| (19) 587 - Distribution Oper Cust Installation | 258,391 | 0 | 0 | 258,391 |
| (19) 588 - Distribution Oper Misc Dist Exp | 137,626 | 0 | 0 | 137,626 |
| (19) 589 - Distribution Oper Rents | 96,197 | 0 | 0 | 96,197 |
| (19) 590 - Distribution Maint Superv & Engineering | 5,027 | 0 | 0 | 5,027 |
| (19) 591 - Distribution Maint Structures | 99 | 0 | 0 | 99 |
| (19) 592 - Distribution Maint Station Equipment | 148,672 | 0 | 0 | 148,672 |
| (19) 593 - Distribution Maint Overhead Lines | 1,797,069 | 0 | 0 | 1,797,069 |
| (19) 594 - Distribution Maint Underground Lines | 1,289,796 | 0 | 0 | 1,289,796 |
| (19) 595 - Distribution Maint Line Transformers | 19,048 | 0 | 0 | 19,048 |
| (19) 596 - Distribution Maint St Lighting/Signal | 157,908 | 0 | 0 | 157,908 |
| (19) 597 - Distribution Maint Meters | 39,657 | 0 | 0 | 39,657 |
| (19) 598 - Distribution Maint Misc Dist Plant | 0 | 0 | 0 | 0 |
| (19) 870 - Distribution Oper Supv & Engineering | 0 | 102,814 | 0 | 102,814 |
| (19) 871 - Distribution Oper Load Dispatching | 0 | 15,036 | 0 | 15,036 |
| (19) 874 - Distribution Oper Mains & Services Exp | 0 | 1,382,711 | 0 | 1,382,711 |
| (19) 875 - Distribution Oper Meas & Reg Sta Gen | 0 | 135,981 | 0 | 135,981 |
| (19) 876 - Distribution Oper Meas & Reg Sta Indus | 0 | 54,632 | 0 | 54,632 |
| (19) 878 - Distribution Oper Meter & House Reg | 0 | 702,401 | 0 | 702,401 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|---------------------|--------------------|--------------------|---------------------|
| (19) 879 - Distribution Oper Customer Install Exp | 0 | 264,229 | 0 | 264,229 |
| (19) 880 - Distribution Oper Other Expense | 0 | 138,904 | 0 | 138,904 |
| (19) 881 - Distribution Oper Rents Expense | 0 | 24,858 | 0 | 24,858 |
| (19) 887 - Distribution Maint Mains | 0 | 335,674 | 0 | 335,674 |
| (19) 889 - Distribution Maint Meas & Reg Sta Gen | 0 | 25,205 | 0 | 25,205 |
| (19) 890 - Distribution Maint Meas & Reg Sta Ind | 0 | 31,059 | 0 | 31,059 |
| (19) 892 - Distribution Maint Services | 0 | 383,609 | 0 | 383,609 |
| (19) 893 - Distribution Maint Meters & House Reg | 0 | 329,771 | 0 | 329,771 |
| (19) 894 - Distribution Maint Other Equipment | 0 | 76,867 | 0 | 76,867 |
| SUBTOTAL | \$5,966,102 | \$4,003,750 | \$0 | \$9,969,852 |
| 20 - CUSTOMER ACCTS EXPENSES | | | | |
| (20) 901 - Customer Accounts Supervision | 0 | 0 | 37,156 | 37,156 |
| (20) 902 - Meter Reading Expense | 1,415,905 | 1,018,187 | 82,919 | 2,517,011 |
| (20) 903 - Customer Records & Collection Expense | 268,937 | 183,623 | 2,152,408 | 2,604,968 |
| (20) 904 - Uncollectible Accounts | 1,037,066 | 551,581 | 0 | 1,588,647 |
| (20) 905 - Misc. Customer Accounts Expense | 0 | 0 | (839) | (839) |
| SUBTOTAL | \$2,721,907 | \$1,753,390 | \$2,271,644 | \$6,746,942 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | |
| (21) 908 - Customer Assistance Expense | 773,591 | 124,013 | 120,343 | 1,017,947 |
| (21) 909 - Info & Instructional Advertising | 51,793 | 0 | 140,401 | 192,195 |
| (21) 910 - Misc Cust Svc & Info Expense | 0 | 0 | 0 | 0 |
| (21) 911 - Sales Supervision Exp | 152 | 0 | 0 | 152 |
| (21) 912 - Demonstration & Selling Expense | 22,248 | 10,150 | 0 | 32,397 |
| (21) 913 - Advertising Expenses | 0 | 0 | 0 | 0 |
| (21) 916 - Misc. Sales Expense | 10,785 | 0 | 0 | 10,785 |
| SUBTOTAL | \$858,570 | \$134,162 | \$260,744 | \$1,253,476 |
| 22 - CONSERVATION AMORTIZATION | | | | |
| (22) 908 - Customer Assistance Expense | 3,871,785 | 431,669 | 0 | 4,303,454 |
| SUBTOTAL | \$3,871,785 | \$431,669 | \$0 | \$4,303,454 |
| 23 - ADMIN & GENERAL EXPENSE | | | | |
| (23) 920 - A & G Salaries | 516,576 | 127,867 | 2,101,001 | 2,745,444 |
| (23) 921 - Office Supplies and Expenses | 84,651 | 18,075 | 331,487 | 434,214 |
| (23) 922 - Admin Expenses Transferred | 0 | 0 | (20,619) | (20,619) |
| (23) 923 - Outside Services Employed | 182,348 | 51,319 | 1,452,724 | 1,686,391 |
| (23) 924 - Property Insurance | 145,917 | 14,349 | 378,055 | 538,321 |
| (23) 925 - Injuries & Damages | 94,403 | 78,762 | 282,780 | 455,944 |
| (23) 926 - Emp Pension & Benefits | 1,241,126 | 580,226 | 1,037,362 | 2,858,715 |
| (23) 928 - Regulatory Commission Expense | 391,982 | 83,401 | 107,444 | 582,827 |
| (23) 9301 - Gen Advertising Exp | 0 | 0 | 18,301 | 18,301 |
| (23) 9302 - Misc. General Expenses | 151,864 | 28,497 | 87,284 | 267,645 |
| (23) 931 - Rents | 19,439 | 0 | 649,408 | 668,847 |
| (23) 932 - Maint Of General Plant- Gas | 0 | 14,960 | 0 | 14,960 |
| (23) 935 - Maint General Plant - Electric | 38,909 | 0 | 601,019 | 639,929 |
| SUBTOTAL | \$2,867,215 | \$997,455 | \$7,026,248 | \$10,890,919 |
| TOTAL OPERATING AND MAINTENANCE | \$24,919,339 | \$7,530,911 | \$9,558,637 | \$42,008,887 |
| DEPRECIATION, DEPLETION AND AMORTIZATION | | | | |
| 24 - DEPRECIATION | | | | |
| (24) 403 - Depreciation Expense | 13,665,985 | 7,299,508 | 1,166,267 | 22,131,760 |
| (24) 4031 - Depreciation Expense - FAS143 | 8,297 | 208,719 | 1,162 | 218,178 |
| SUBTOTAL | \$13,674,282 | \$7,508,228 | \$1,167,428 | \$22,349,938 |
| 25 - AMORTIZATION | | | | |
| (25) 404 - Amort Ltd-Term Plant | 277,428 | 96,970 | 3,511,796 | 3,886,193 |
| (25) 406 - Amortization Of Plant Acquisition Adj | 1,006,589 | 0 | 0 | 1,006,589 |
| (25) 4111 - Accretion Exp - FAS143 | 78,479 | 49,789 | 464 | 128,733 |
| SUBTOTAL | \$1,362,496 | \$146,759 | \$3,512,260 | \$5,021,515 |
| 26 - AMORTIZ OF PROPERTY LOSS | | | | |
| (26) 407 - Amortization Of Prop. Losses | 1,381,838 | 0 | 0 | 1,381,838 |
| SUBTOTAL | \$1,381,838 | \$0 | \$0 | \$1,381,838 |
| 27 - OTHER OPERATING EXPENSES | | | | |
| (27) 4073 - Regulatory Debits | 470,798 | 0 | 0 | 470,798 |
| (27) 4074 - Regulatory Credits | (1,107,921) | 0 | 0 | (1,107,921) |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|----------------------|----------------------|-----------------------|-----------------------|
| (27) 4116 - Gains From Disposition Of Utility Plant | (236,528) | (32,579) | 0 | (269,106) |
| (27) 4117 - Losses From Disposition Of Utility Plant | 18,723 | 8,687 | 0 | 27,410 |
| (27) 4118 - Gains From Disposition Of Allowances | (36,177) | 0 | 0 | (36,177) |
| (27) 447 - Electric Sales For Resale | 0 | 0 | 0 | 0 |
| SUBTOTAL | (\$891,105) | (\$23,892) | \$0 | (\$914,997) |
| 28 - FAS 133 | | | | |
| (28) 421 - FAS 133 Gain | (463,454) | 0 | 0 | (463,454) |
| (28) 4265 - FAS 133 Loss | 25,068,759 | 0 | 0 | 25,068,759 |
| SUBTOTAL | \$24,605,304 | \$0 | \$0 | \$24,605,304 |
| TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION | \$40,132,815 | \$7,631,095 | \$4,679,689 | \$52,443,598 |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | |
| (29) 4081 - Taxes Other-Util Income | 14,230,822 | 4,889,179 | 199,735 | 19,319,736 |
| SUBTOTAL | \$14,230,822 | \$4,889,179 | \$199,735 | \$19,319,736 |
| 30 - INCOME TAXES | | | | |
| (30) 4081 - Montana Corp. License Taxes | 81,528 | 0 | 0 | 81,528 |
| (30) 4091 - Fit-Util Oper Income | (7,129,528) | (7,387,000) | 0 | (14,516,528) |
| SUBTOTAL | (\$7,048,000) | (\$7,387,000) | \$0 | (\$14,435,000) |
| 31 - DEFERRED INCOME TAXES | | | | |
| (31) 4101 - Def Fit-Util Oper Income | 12,048,060 | 4,768,000 | 1,623,000 | 18,439,060 |
| (31) 4111 - Def Fit-Cr - Util Oper Income | (10,368,830) | (353,000) | 21,000 | (10,700,830) |
| (31) 4114 - Inv Tax Cr Adj-Util Operations | 0 | 13,000 | 0 | 13,000 |
| SUBTOTAL | \$1,679,230 | \$4,428,000 | \$1,644,000 | \$7,751,230 |
| NET OPERATING INCOME | \$7,243,726 | \$7,600,776 | (\$16,082,060) | (\$1,237,558) |
| NON-OPERATING INCOME | | | | |
| 99 - OTHER INCOME | | | | |
| (99) 4082 - Taxes Other - Other Income | 6,250 | 0 | 0 | 6,250 |
| (99) 4092 - Fit - Other Income | (132,000) | 0 | 420,591 | 288,591 |
| (99) 4102 - Def Fit - Other Income | 0 | 89,000 | 0 | 89,000 |
| (99) 4112 - Provision for Deferred FIT - Credit & Other Income | 0 | 0 | 0 | 0 |
| (99) 415 - Revenues From Merchandising And Jobbing | 0 | 0 | (13,617) | (13,617) |
| (99) 416 - Expenses Of Merchandising And Jobbing | 0 | 0 | 27,923 | 27,923 |
| (99) 417 - Revenues From Non-Utility Operations | 0 | 0 | (1,259) | (1,259) |
| (99) 4171 - Expenses of Non-Utility Operations | 0 | 0 | 372,277 | 372,277 |
| (99) 418 - Nonoperating Rental Income | 0 | 0 | 0 | 0 |
| (99) 4181 - Equity in Earnings of Subsidiaries | 0 | 0 | 0 | 0 |
| (99) 419 - Interest And Dividend Income | 0 | 0 | (2,386,362) | (2,386,362) |
| (99) 4191 - Allowance For Other Funds Used During Construc | (42,554) | (115,004) | (38,250) | (195,809) |
| (99) 421 - Misc. Non-Operating Income | 0 | (51,960) | (72) | (52,032) |
| (99) 4211 - Gain On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4212 - Loss On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4213 - Misc. Non-Op Income - AFUDC(WUTC) | (1,341,286) | 0 | 0 | (1,341,286) |
| (99) 4214 - Misc. Non-Op Income - AFUCE | 0 | 0 | 0 | 0 |
| (99) 4261 - Donations | 0 | 0 | 32,424 | 32,424 |
| (99) 4262 - Life Insurance | 0 | 0 | 0 | 0 |
| (99) 4263 - Penalties | 0 | 0 | 0 | 0 |
| (99) 4264 - Expenses For Civic & Political Activities | 0 | 0 | 246,424 | 246,424 |
| (99) 4265 - Other Deductions | 0 | 0 | 43,129 | 43,129 |
| SUBTOTAL | (\$1,509,590) | (\$77,964) | (\$1,296,792) | (\$2,884,346) |
| 999 - INTEREST | | | | |
| (999) 427 - Interest On Long Term Debt | 0 | 0 | 15,522,586 | 15,522,586 |
| (999) 4271 - Interest on Preferred Stock | 0 | 0 | 0 | 0 |
| (999) 428 - Amortization Of Debt Discount & Expenses | 0 | 0 | 560,979 | 560,979 |
| (999) 4281 - Amortization Of Loss On Required Debt | 0 | 0 | 102,915 | 102,915 |
| (999) 429 - Amortization Of Premium On Debt-Cr | 0 | 0 | 0 | 0 |
| (999) 4291 - Amortization Gain On Reacquired Debt | 0 | 0 | (10,083) | (10,083) |
| (999) 430 - Int on Debt to Assoc. Companies | 0 | 0 | 22,309 | 22,309 |

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED AUGUST 31, 2009**

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|---------------------------|---------------------------|------------------------------|------------------------------|
| (999) 431 - Other Interest Expense | 158,985 | 210,109 | 391,207 | 760,300 |
| (999) 432 - Allowances For Borrowed Funds | (626,431) | (87,819) | (119,651) | (833,901) |
| SUBTOTAL | (\$467,446) | \$122,290 | \$16,470,260 | \$16,125,104 |
| 9999 - EXTRAORDINARY ITEMS | | | | |
| (9999) 4111 - Def Fit-Cr - Util Oper Income | 0 | 0 | 0 | 0 |
| (9999) 435 - Extraordinary Deductions | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$0 | \$0 | \$0 | \$0 |
| TOTAL NON-OPERATING INCOME | (\$1,977,036) | \$44,326 | \$15,173,468 | \$13,240,758 |
| NET INCOME | <u>\$9,220,762</u> | <u>\$7,556,450</u> | <u>(\$31,255,529)</u> | <u>(\$14,478,316)</u> |

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF JULY 2009
INCREASE (DECREASE)

| | ACTUAL | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL | | VARIANCE FROM 2008 | | REVENUE PER KWH | |
|---|-------------------|----|----------------|----------|----------------------|----------|-------------------|-------------------|--------------------|----------|-----------------|----------|
| | 2009 | | AMOUNT | % | AMOUNT | % | 2008 | AMOUNT | % | 2009 | BUDGET | 2008 |
| SALE OF ELECTRICITY - REVENUE | | | | | | | | | | | | |
| residential | \$ 63,783,435.75 | \$ | 65,715,000.00 | (2.9%) | \$ 1,931,564.25 | (2.9%) | \$ 68,056,453.98 | \$ (4,273,018.23) | (6.3%) | \$ 0.095 | \$ 0.096 | \$ 0.097 |
| commercial | 65,074,677.43 | | 68,556,000.00 | (5.1%) | (3,481,322.57) | (5.1%) | 64,199,591.44 | 875,085.99 | 1.4% | 0.086 | 0.086 | 0.082 |
| industrial | 8,024,327.92 | | 8,712,000.00 | (7.9%) | (687,672.08) | (7.9%) | 8,794,368.18 | (770,040.26) | (8.8%) | 0.083 | 0.082 | 0.078 |
| public street & hwy lighting | 1,462,366.38 | | 1,511,000.00 | (3.2%) | (48,633.62) | (3.2%) | 1,345,129.29 | 117,237.09 | 8.7% | 0.192 | 0.193 | 0.178 |
| sales for resale firm | 16,588.10 | | 20,000.00 | (17.1%) | (3,411.90) | (17.1%) | 19,285.95 | (2,697.85) | (14.0%) | 0.050 | 0.063 | 0.049 |
| Total billed to customers | 138,361,395.58 | | 144,514,000.00 | (4.3%) | (6,152,604.42) | (4.3%) | 142,414,828.84 | (4,053,433.26) | (2.8%) | 0.090 | 0.090 | 0.089 |
| unbilled revenue change | 9,885,595.00 | | 972,000.00 | n/a | 8,913,595.00 | n/a | (3,633,436.00) | 13,519,031.00 | n/a | n/a | n/a | n/a |
| Total retail sales | 148,246,990.58 | | 145,486,000.00 | 1.9% | 2,760,990.58 | 1.9% | 138,781,392.84 | 9,465,597.74 | 6.8% | 0.090 | 0.090 | 0.089 |
| transportation (Billed plus Change in Unbilled) | 1,044,321.19 | | 893,000.00 | 16.9% | 151,321.19 | 16.9% | 907,205.44 | 137,115.75 | 15.1% | 0.007 | 0.005 | 0.005 |
| sales to other utilities and marketers | 8,816,826.84 | | 15,454,000.00 | (42.9%) | (6,637,173.16) | (42.9%) | 11,250,704.15 | (2,433,877.31) | (21.6%) | 0.029 | 0.067 | 0.053 |
| Total electric revenues | 158,108,138.61 | | 161,833,000.00 | (2.3%) | (3,724,861.39) | (2.3%) | 150,939,302.43 | 7,168,836.18 | 4.7% | | | |
| other operating revenues (Note 2) | (4,572,585.24) | | 1,878,000.00 | (343.5%) | (6,450,585.24) | (343.5%) | 8,042,062.99 | (12,614,648.23) | (156.9%) | | | |
| Total electric sales | \$ 153,535,553.37 | \$ | 163,711,000.00 | (6.2%) | \$ (10,175,446.63) | (6.2%) | \$ 158,981,365.42 | \$ (5,445,812.05) | (3.4%) | | | |

| | ACTUAL | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL | | VARIANCE FROM 2008 | |
|--|-----------------|----|----------------|---|----------------------|---|-----------------|--------|--------------------|--|
| | 2009 | | AMOUNT | % | AMOUNT | % | 2008 | AMOUNT | % | |
| CH. 81 (B & O tax) in above-billed | \$ 5,296,639.95 | \$ | 5,466,218.00 | | \$ (169,578.05) | | \$ 5,375,905.32 | | | |
| CH. 94 (Res/farm credit) in above | (6,916,436.45) | | (6,694,195.00) | | (222,241.45) | | (113,598.49) | | | |
| CH. 120 (Cons. Rider rev) in above | 4,194,632.13 | | 4,969,000.00 | | (774,367.87) | | 4,527,187.74 | | | |
| CH. 95a (Production Tax Credit) in above | (2,587,432.09) | | (2,503,353.00) | | (84,079.09) | | (2,104,490.19) | | | |
| Low Income Surcharge included in above | 804,082.83 | | 801,000.00 | | 3,082.83 | | 465,466.66 | | | |
| CH. 132 (Merger Rate Credit) in above (Note 1) | (571,194.17) | | (541,667.00) | | (29,527.17) | | | | | |

| | ACTUAL | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL | | VARIANCE FROM 2008 | |
|---|---------------|--|---------------|--------|----------------------|--------|---------------|--------------|--------------------|--|
| | 2009 | | AMOUNT | % | AMOUNT | % | 2008 | AMOUNT | % | |
| residential | 670,236,320 | | 686,726,000 | (2.4%) | (16,489,680) | (2.4%) | 702,999,360 | (32,763,040) | (4.7%) | |
| commercial | 760,928,708 | | 796,352,000 | (4.7%) | (37,423,292) | (4.7%) | 780,439,772 | (19,511,064) | (2.5%) | |
| industrial | 96,984,256 | | 106,320,000 | (8.8%) | (9,335,744) | (8.8%) | 112,755,452 | (15,771,196) | (14.0%) | |
| public street & hwy lighting | 7,596,780 | | 7,828,000 | (3.0%) | (231,220) | (3.0%) | 7,542,386 | 54,394 | 0.7% | |
| sales for resale firm | 332,396 | | 319,000 | 4.2% | 13,396 | 4.2% | 390,842 | (58,446) | (15.0%) | |
| Total billed to customers | 1,536,078,460 | | 1,599,545,000 | (4.0%) | (63,466,540) | (4.0%) | 1,604,127,813 | (68,049,353) | (4.2%) | |
| unbilled revenue change | 116,462,746 | | 14,413,000 | n/a | 102,049,746 | n/a | (39,089,803) | 155,552,549 | n/a | |
| Total retail sales | 1,652,541,206 | | 1,613,958,000 | 2.4% | 38,583,206 | 2.4% | 1,565,038,010 | 87,503,196 | 5.6% | |
| transportation (Billed plus Change in Unbilled) | 157,147,867 | | 172,713,000 | (9.0%) | (15,565,133) | (9.0%) | 177,985,183 | (20,837,316) | (11.7%) | |
| sales to other utilities and marketers | 306,971,000 | | 229,225,000 | 33.9% | 77,746,000 | 33.9% | 211,343,000 | 95,628,000 | 45.2% | |
| Total kwh | 2,116,660,073 | | 2,015,896,000 | 5.0% | 100,764,073 | 5.0% | 1,954,366,193 | 162,293,880 | 8.3% | |

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$5,081,167.31 on the sale or assignment of non-core gas in 2009 and a gain of \$5,989,000 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF JULY 2009
INCREASE (DECREASE)

| | ACTUAL | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL | | VARIANCE FROM 2008 | | REVENUE PER THERM | |
|--|------------------|------------------|-------------------|---------|----------------------|---------|---------------|-----------------|--------------------|----------|-------------------|------|
| | 2009 | | AMOUNT | % | AMOUNT | % | 2008 | AMOUNT | % | 2009 | BUDGET | 2008 |
| SALE OF GAS - REVENUE | | | | | | | | | | | | |
| Firm Sales Revenue | | | | | | | | | | | | |
| Residential firm | \$ 22,734,985.86 | \$ 24,334,000.00 | \$ (1,599,014.14) | (6.6%) | \$ 21,622,365.47 | 5.1% | \$ 1,870 | \$ 1,112,620.39 | 5.1% | \$ 1,863 | \$ 1,545 | |
| Commercial firm | 13,087,184.70 | 14,034,000.00 | (946,815.30) | (6.7%) | 11,529,932.11 | 13.5% | 1,449 | 1,557,252.59 | (14.2%) | 1,436 | 1,179 | |
| Industrial firm | 1,847,914.18 | 2,358,000.00 | (510,085.82) | (21.6%) | 2,154,839.75 | (24.4%) | 1,198 | (306,925.57) | | 1,204 | 1,055 | |
| Total firm | 37,670,084.74 | 40,726,000.00 | (3,055,915.26) | (7.5%) | 35,307,137.33 | 6.7% | 1,657 | 2,362,947.41 | | 1,643 | 1,368 | |
| Interruptible Sales Revenue | | | | | | | | | | | | |
| Commercial interruptible | 1,895,320.89 | 2,562,000.00 | (666,679.11) | (26.0%) | 2,116,844.34 | (10.5%) | 1,071 | (221,523.45) | | 1,011 | 0,948 | |
| Industrial interruptible | 189,725.99 | 361,000.00 | (171,274.01) | (47.4%) | 218,290.61 | (13.1%) | 0,951 | (28,564.62) | | 1,026 | 1,150 | |
| Total interruptible | 2,085,046.88 | 2,923,000.00 | (837,953.12) | (28.7%) | 2,335,134.95 | (10.7%) | 1,059 | (250,088.07) | | 1,012 | 0,963 | |
| Total gas sales revenue | 39,755,131.62 | 43,649,000.00 | (3,893,868.38) | (8.9%) | 37,642,272.28 | 5.6% | 1,609 | 2,112,859.34 | | 1,577 | 1,333 | |
| Transportation Revenue | | | | | | | | | | | | |
| Commercial transportation | 290,784.13 | 210,000.00 | 80,784.13 | 38.5% | 246,660.60 | 17.9% | 0,102 | 44,123.53 | | 0,081 | 0,087 | |
| Industrial transportation | 937,157.27 | 844,000.00 | 93,157.27 | 11.0% | 867,927.46 | 8.0% | 0,071 | 69,229.81 | | 0,066 | 0,068 | |
| Total transportation | 1,227,941.40 | 1,054,000.00 | 173,941.40 | 16.5% | 1,114,588.06 | 10.2% | 0,077 | 113,353.34 | | 0,077 | 0,069 | |
| Total gas revenue | 40,983,073.02 | 44,703,000.00 | (3,719,926.98) | (8.3%) | 38,756,860.34 | 5.7% | \$ 1,008 | 2,226,212.68 | | \$ 1,038 | \$ 0,885 | |
| Other Operating Revenues | | | | | | | | | | | | |
| SCH. 120 (Cons. Tracker Rev) in above | 1,631,059.84 | 1,490,000.00 | 141,059.84 | 9.5% | 1,387,263.38 | 17.6% | | 243,796.46 | | | | |
| Low Income Surcharge included in above | \$ 42,614,132.86 | \$ 46,193,000.00 | \$ (3,578,867.14) | (7.7%) | \$ 40,144,123.72 | 6.2% | \$ 246,049.76 | \$ 2,470,009.14 | | \$ 1,008 | \$ 0,885 | |
| SCH. 132 (Merger Rate Credit) in above | \$ 354,573.28 | \$ 309,000.00 | \$ 45,573.28 | 14.7% | \$ 103,157.12 | | | | | | | |
| Total operating revenues | 90,495.98 | 103,000.00 | (12,504.02) | (12.1%) | 103,157.12 | | | | | | | |
| | (144,755.05) | (133,513.00) | 11,242.05 | 8.4% | | | | | | | | |
| SALE OF GAS - THERMS | | | | | | | | | | | | |
| Firm Sales Therms | | | | | | | | | | | | |
| Residential firm | 12,159,076 | 13,065,000 | (905,924) | (6.9%) | 13,992,497 | (13.1%) | | (1,833,421) | | | | |
| Commercial firm | 9,030,289 | 9,770,000 | (739,711) | (7.6%) | 9,781,562 | (7.7%) | | (751,273) | | | | |
| Industrial firm | 1,542,936 | 1,959,000 | (416,064) | (21.2%) | 2,042,157 | (24.4%) | | (499,221) | | | | |
| Total firm | 22,732,301 | 24,794,000 | (2,061,699) | (8.3%) | 25,816,215 | (11.9%) | | (3,083,914) | | | | |
| Interruptible Sales Therms | | | | | | | | | | | | |
| Commercial interruptible | 1,768,932 | 2,535,000 | (766,068) | (30.2%) | 2,233,758 | (20.8%) | | (464,826) | | | | |
| Industrial interruptible | 199,485 | 352,000 | (152,515) | (43.3%) | 189,858 | 5.1% | | 9,627 | | | | |
| Total interruptible | 1,968,417 | 2,887,000 | (918,583) | (31.8%) | 2,423,616 | (18.8%) | | (455,199) | | | | |
| Total gas sales - therms | 24,700,718 | 27,681,000 | (2,980,282) | (10.8%) | 28,239,831 | (12.5%) | | (3,539,113) | | | | |
| Transportation Therms | | | | | | | | | | | | |
| Commercial transportation | 2,847,599 | 2,588,000 | 259,599 | 10.0% | 2,851,518 | (0.1%) | | (3,919) | | | | |
| Industrial transportation | 13,123,504 | 12,777,000 | 346,504 | 2.7% | 12,719,557 | 3.2% | | 403,947 | | | | |
| Total transportation | 15,971,103 | 15,365,000 | 606,103 | 3.9% | 15,571,075 | 2.6% | | 400,028 | | | | |
| Total therms | 40,671,822 | 43,046,000 | (2,374,178) | (5.5%) | 43,810,906 | (7.2%) | | (3,139,085) | | | | |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2009

ELECTRIC

| Customers | Month Ended | | | | Prior Year | Variance from Prior Year | |
|----------------------------------|--------------------|------------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | | Amount | % |
| | | | Amount | % | | | |
| Residential | 946,949 | 951,627 | (4,678) | (0.5%) | 939,980 | 6,969 | 0.7% |
| Commercial - Firm | 118,401 | 119,783 | (1,382) | (1.2%) | 117,475 | 926 | 0.8% |
| Commercial Interruptible | 178 | 191 | (13) | (6.8%) | 178 | - | 0.0% |
| Industrial - Firm | 3,684 | 3,722 | (38) | (1.0%) | 3,734 | (50) | (1.3%) |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% |
| Outdoor Lighting | 3,398 | 3,487 | (89) | (2.6%) | 3,241 | 157 | 4.8% |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% |
| Transportation - Electric | 17 | 17 | - | 0.0% | 17 | - | 0.0% |
| Total Number of Customers | 1,072,639 | 1,078,838 | (6,199) | (0.6%) | 1,064,636 | 8,003 | 0.8% |

| Customers | Year-To-Date | | | | Prior Year | Variance from Prior Year | |
|----------------------------------|---------------------|------------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | | Amount | % |
| | | | Amount | % | | | |
| Residential | 946,475 | 948,442 | (1,967) | (0.2%) | 937,624 | 8,851 | 0.9% |
| Commercial - Firm | 118,246 | 118,879 | (633) | (0.5%) | 116,802 | 1,444 | 1.2% |
| Commercial Interruptible | 177 | 189 | (12) | (6.3%) | 178 | (1) | (0.6%) |
| Industrial - Firm | 3,705 | 3,729 | (24) | (0.6%) | 3,745 | (40) | (1.1%) |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% |
| Outdoor Lighting | 3,386 | 3,418 | (32) | (0.9%) | 3,175 | 211 | 6.6% |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) |
| Total Number of Customers | 1,072,018 | 1,074,685 | (2,667) | (0.2%) | 1,061,553 | 10,465 | 1.0% |

| Customers | Twelve Months Ended | | | | Prior Year | Variance from Prior Year | |
|----------------------------------|----------------------------|------------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | | Amount | % |
| | | | Amount | % | | | |
| Residential | 944,603 | 948,839 | (4,236) | (0.4%) | 934,615 | 9,988 | 1.1% |
| Commercial - Firm | 118,186 | 118,808 | (622) | (0.5%) | 116,477 | 1,709 | 1.5% |
| Commercial Interruptible | 177 | 189 | (12) | (6.3%) | 178 | (1) | (0.6%) |
| Industrial - Firm | 3,718 | 3,736 | (18) | (0.5%) | 3,749 | (31) | (0.8%) |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% |
| Outdoor Lighting | 3,345 | 3,312 | 33 | 1.0% | 3,119 | 226 | 7.2% |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) |
| Total Number of Customers | 1,070,058 | 1,074,912 | (4,854) | (0.5%) | 1,058,167 | 11,891 | 1.1% |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
July 31, 2009

GAS

| <u>Customers</u> | Month Ended | | | | | | | |
|----------------------------------|----------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 688,636 | 696,479 | (7,843) | (1.1%) | 681,512 | 7,124 | 1.0% | |
| Commercial - Firm | 53,957 | 54,991 | (1,034) | (1.9%) | 53,463 | 494 | 0.9% | |
| Commercial Interruptible | 378 | 396 | (18) | (4.5%) | 398 | (20) | (5.0%) | |
| Industrial - Firm | 2,519 | 2,581 | (62) | (2.4%) | 2,599 | (80) | (3.1%) | |
| Industrial Interruptible | 17 | 17 | - | 0.00% | 20 | (3) | (15.0%) | |
| Gas Transportation | 138 | 128 | 10 | 7.8% | 130 | 8 | 6.2% | |
| Total Number of Customers | 745,645 | 754,591 | (8,947) | (1.2%) | 738,122 | 7,523 | 1.0% | |

| <u>Customers</u> | Year-To-Date | | | | | | | |
|----------------------------------|----------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 689,153 | 693,994 | (4,841) | (0.7%) | 679,143 | 10,010 | 1.5% | |
| Commercial - Firm | 54,161 | 54,883 | (722) | (1.3%) | 53,218 | 943 | 1.8% | |
| Commercial Interruptible | 383 | 396 | (13) | (3.3%) | 403 | (20) | (5.0%) | |
| Industrial - Firm | 2,555 | 2,596 | (41) | (1.6%) | 2,599 | (44) | (1.7%) | |
| Industrial Interruptible | 19 | 18 | 1 | 5.6% | 21 | (2) | (9.5%) | |
| Gas Transportation | 134 | 128 | 6 | 4.7% | 128 | 6 | 4.7% | |
| Total Number of Customers | 746,405 | 752,015 | (5,610) | (0.7%) | 735,512 | 10,893 | 1.5% | |

| <u>Customers</u> | Twelve Months Ended | | | | | | | |
|----------------------------------|----------------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 687,106 | 691,543 | (4,437) | (0.6%) | 675,687 | 11,419 | 1.7% | |
| Commercial - Firm | 53,991 | 54,386 | (395) | (0.7%) | 52,857 | 1,134 | 2.1% | |
| Commercial Interruptible | 386 | 399 | (13) | (3.3%) | 409 | (23) | (5.6%) | |
| Industrial - Firm | 2,569 | 2,591 | (22) | (0.8%) | 2,598 | (29) | (1.1%) | |
| Industrial Interruptible | 20 | 20 | - | 0.00% | 22 | (2) | (9.1%) | |
| Gas Transportation | 131 | 127 | 4 | 3.1% | 127 | 4 | 3.1% | |
| Total Number of Customers | 744,203 | 749,066 | (4,863) | (0.6%) | 731,700 | 12,503 | 1.7% | |

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2009

(Based on allocation factors developed for the 12 ME 12/31/2008)

| | Electric | Gas | Total Amount |
|------------------------------------|----------------------------|--------------------------|----------------------------|
| 1 - OPERATING REVENUES: | | | |
| 2 - SALES TO CUSTOMERS | \$ 149,274,724 | \$ 40,983,073 | \$190,257,797 |
| 3 - SALES FOR RESALE-FIRM | 16,588 | 0 | 16,588 |
| 4 - SALES TO OTHER UTILITIES | 16,799,865 | 0 | 16,799,865 |
| 5 - OTHER OPERATING REVENUES | (4,572,585) | 1,631,060 | (2,941,525) |
| 6 - TOTAL OPERATING REVENUES | \$161,518,591 | \$42,614,133 | \$204,132,724 |
| 7 | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | |
| 9 | | | |
| 10 - POWER COSTS: | | | |
| 11 - FUEL | \$ 23,643,833 | \$ - | \$23,643,833 |
| 12 - PURCHASED AND INTERCHANGED | 55,714,612 | 20,881,073 | 76,595,685 |
| 13 - WHEELING | 6,177,027 | 0 | 6,177,027 |
| 14 - RESIDENTIAL EXCHANGE | (6,611,444) | 0 | (6,611,444) |
| 15 - TOTAL PRODUCTION EXPENSES | \$78,924,028 | \$20,881,073 | \$99,805,101 |
| 16 | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 7,822,847 | \$ 102,712 | \$7,925,559 |
| 18 - TRANSMISSION EXPENSE | 1,051,356 | 58,848 | 1,110,204 |
| 19 - DISTRIBUTION EXPENSE | 5,357,859 | 4,102,142 | 9,460,001 |
| 20 - CUSTOMER ACCTS EXPENSES | 4,219,498 | 2,795,285 | 7,014,782 |
| 21 - CUSTOMER SERVICE EXPENSES | 1,001,263 | 204,404 | 1,205,667 |
| 22 - CONSERVATION AMORTIZATION | 4,011,158 | 339,357 | 4,350,515 |
| 23 - ADMIN & GENERAL EXPENSE | 7,564,765 | 3,572,952 | 11,137,718 |
| 24 - DEPRECIATION | 14,383,255 | 7,933,791 | 22,317,046 |
| 25 - AMORTIZATION | 3,707,039 | 1,400,441 | 5,107,480 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (888,623) | (23,892) | (912,515) |
| 28 - FAS 133 | 1,976,523 | 0 | 1,976,523 |
| 29 - TAXES OTHER THAN INCOME TAXES | 14,257,118 | 4,790,352 | 19,047,470 |
| 30 - INCOME TAXES | (7,370,000) | (8,627,000) | (15,997,000) |
| 31 - DEFERRED INCOME TAXES | 11,999,499 | 5,095,942 | 17,095,442 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$149,399,424 | \$42,626,407 | \$192,025,831 |
| NET OPERATING INCOME | <u>\$12,119,167</u> | <u>(\$12,274)</u> | <u>\$12,106,893</u> |

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2009

| | Electric | Gas | Common | Energy N/A | Total Amount |
|------------------------------------|----------------------------|---------------------------|------------------------------|------------------------------|-----------------------------|
| OPERATING INCOME | | | | | |
| 1 - OPERATING REVENUES: | | | | | |
| 2 - SALES TO CUSTOMERS | \$ 149,274,724 | \$ 40,983,073 | 0 | 0 | \$ 190,257,797 |
| 3 - SALES FOR RESALE-FIRM | 16,588 | 0 | 0 | 0 | 16,588 |
| 4 - SALES TO OTHER UTILITIES | 16,799,865 | 0 | 0 | 0 | 16,799,865 |
| 5 - OTHER OPERATING REVENUES | (4,572,585) | 1,631,060 | 0 | 0 | (2,941,525) |
| 6 - TOTAL OPERATING REVENUES | \$161,518,591 | \$42,614,133 | \$0 | \$0 | \$204,132,724 |
| 7 | | | | | |
| 8 - OPERATING REVENUE DEDUCTIONS: | | | | | |
| 9 | | | | | |
| 10 - POWER COSTS: | | | | | |
| 11 - FUEL | \$ 23,643,833 | 0 | 0 | 0 | \$ 23,643,833 |
| 12 - PURCHASED AND INTERCHANGED | 55,714,612 | 20,881,073 | 0 | 0 | 76,595,685 |
| 13 - WHEELING | 6,177,027 | 0 | 0 | 0 | 6,177,027 |
| 14 - RESIDENTIAL EXCHANGE | (6,611,444) | 0 | 0 | 0 | (6,611,444) |
| 15 - TOTAL PRODUCTION EXPENSES | \$78,924,028 | \$20,881,073 | \$0 | \$0 | \$99,805,101 |
| 16 | | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | \$ 7,822,847 | \$ 102,712 | 0 | 0 | \$ 7,925,559 |
| 18 - TRANSMISSION EXPENSE | 1,051,356 | 58,848 | 0 | 0 | 1,110,204 |
| 19 - DISTRIBUTION EXPENSE | 5,357,859 | 4,102,142 | 0 | 0 | 9,460,001 |
| 20 - CUSTOMER ACCTS EXPENSES | 2,826,092 | 1,833,218 | 2,355,472 | 0 | 7,014,782 |
| 21 - CUSTOMER SERVICE EXPENSES | 887,684 | 125,639 | 192,344 | 0 | 1,205,667 |
| 22 - CONSERVATION AMORTIZATION | 4,011,158 | 339,357 | 0 | 0 | 4,350,515 |
| 23 - ADMIN & GENERAL EXPENSE | 2,967,443 | 1,004,724 | 7,165,551 | 0 | 11,137,718 |
| 24 - DEPRECIATION | 13,651,279 | 7,533,028 | 1,132,739 | 0 | 22,317,046 |
| 25 - AMORTIZATION | 1,416,613 | 146,413 | 3,544,454 | 0 | 5,107,480 |
| 26 - AMORTIZ OF PROPERTY LOSS | 1,381,838 | 0 | 0 | 0 | 1,381,838 |
| 27 - OTHER OPERATING EXPENSES | (888,623) | (23,892) | 0 | 0 | (912,515) |
| 28 - FAS 133 | 1,976,523 | 0 | 0 | 0 | 1,976,523 |
| 29 - TAXES OTHER THAN INCOME TAXES | 14,105,967 | 4,707,596 | 233,907 | 0 | 19,047,470 |
| 30 - INCOME TAXES | (7,370,000) | (8,627,000) | 0 | 0 | (15,997,000) |
| 31 - DEFERRED INCOME TAXES | 10,759,442 | 4,417,000 | 1,919,000 | 0 | 17,095,442 |
| 32 - TOTAL OPERATING REV. DEDUCT. | \$138,881,506 | \$36,600,858 | \$16,543,467 | \$0 | \$192,025,831 |
| NET OPERATING INCOME | \$22,637,085 | \$6,013,274 | (\$16,543,467) | \$0 | \$12,106,893 |
| NON-OPERATING INCOME | | | | | |
| 99 - OTHER INCOME | 0 | 0 | 0 | \$ (2,520,586) | \$ (2,520,586) |
| 999 - INTEREST | 0 | 0 | 0 | 16,367,742 | 16,367,742 |
| 9999 - EXTRAORDINARY ITEMS | 0 | 0 | 0 | 0 | 0 |
| TOTAL NON-OPERATING INCOME | \$0 | \$0 | \$0 | \$13,847,156 | \$13,847,156 |
| NET INCOME | <u>\$22,637,085</u> | <u>\$6,013,274</u> | <u>(\$16,543,467)</u> | <u>(\$13,847,156)</u> | <u>(\$1,740,263)</u> |

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009**

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|----------------------|---------------------|------------|----------------------|
| OPERATING INCOME | | | | |
| OPERATING REVENUES | | | | |
| 2 - SALES TO CUSTOMERS | | | | |
| (2) 440 - Electric Residential Sales | 63,783,436 | 0 | 0 | 63,783,436 |
| (2) 442 - Electric Commercial & Industrial Sales | 73,798,266 | 0 | 0 | 73,798,266 |
| (2) 444 - Public Street & Highway Lighting | 1,462,366 | 0 | 0 | 1,462,366 |
| (2) 456 - Other Electric Revenues | 345,060 | 0 | 0 | 345,060 |
| (2) 456 - Other Electric Revenues - Unbilled | 9,885,595 | 0 | 0 | 9,885,595 |
| (2) 456 - Other Electric Revenues - Conservation | 0 | 0 | 0 | 0 |
| (2) 480 - Gas Residential Sales | 0 | 22,734,986 | 0 | 22,734,986 |
| (2) 481 - Gas Commercial & Industrial Sales | 0 | 17,020,146 | 0 | 17,020,146 |
| (2) 489 - Rev From Transportation Of Gas To Others | 0 | 1,227,941 | 0 | 1,227,941 |
| SUBTOTAL | \$149,274,724 | \$40,983,073 | \$0 | \$190,257,797 |
| 3 - SALES FOR RESALE-FIRM | | | | |
| (3) 447 - Electric Sales For Resale | 16,588 | 0 | 0 | 16,588 |
| SUBTOTAL | \$16,588 | \$0 | \$0 | \$16,588 |
| 4 - SALES TO OTHER UTILITIES | | | | |
| (4) 447 - Electric Sales For Resale - Sales | 8,816,827 | 0 | 0 | 8,816,827 |
| (4) 447 - Electric Sales For Resale - Purchases | 7,983,038 | 0 | 0 | 7,983,038 |
| SUBTOTAL | \$16,799,865 | \$0 | \$0 | \$16,799,865 |
| 5 - OTHER OPERATING REVENUES | | | | |
| (5) 412 - Lease Inc Everett Delta to NWP - Gas | 0 | 285,170 | 0 | 285,170 |
| (5) 450 - Forfeited Discounts | 364,720 | 0 | 0 | 364,720 |
| (5) 451 - Electric Misc Service Revenue | 641,716 | 0 | 0 | 641,716 |
| (5) 454 - Rent For Electric Property | (863,927) | 0 | 0 | (863,927) |
| (5) 456 - Other Electric Revenues | (4,715,094) | 0 | 0 | (4,715,094) |
| (5) 487 - Forfeited Discounts | 0 | 209,412 | 0 | 209,412 |
| (5) 488 - Gas Misc Service Revenues | 0 | 256,157 | 0 | 256,157 |
| (5) 4894 - Gas Revenues from Storing Gas of Others | 0 | 114,375 | 0 | 114,375 |
| (5) 493 - Rent From Gas Property | 0 | 724,434 | 0 | 724,434 |
| (5) 495 - Other Gas Revenues | 0 | 41,512 | 0 | 41,512 |
| SUBTOTAL | (\$4,572,585) | \$1,631,060 | \$0 | (\$2,941,525) |
| TOTAL OPERATING REVENUES | \$161,518,591 | \$42,614,133 | \$0 | \$204,132,724 |
| ENERGY COST | | | | |
| 11 - FUEL | | | | |
| (11) 501 - Steam Operations Fuel | 3,728,818 | 0 | 0 | 3,728,818 |
| (11) 547 - Other Power Generation Oper Fuel | 19,915,015 | 0 | 0 | 19,915,015 |
| SUBTOTAL | \$23,643,833 | \$0 | \$0 | \$23,643,833 |
| 12 - PURCHASED AND INTERCHANGED | | | | |
| (12) 555 - Purchased Power | 53,839,194 | 0 | 0 | 53,839,194 |
| (12) 557 - Other Power Supply Expense | 1,875,418 | 0 | 0 | 1,875,418 |
| (12) 804 - Natural Gas City Gate Purchases | 0 | 22,175,309 | 0 | 22,175,309 |
| (12) 805 - Other Gas Purchases | 0 | 0 | 0 | 0 |
| (12) 8051 - Purchased Gas Cost Adjustments | 0 | (1,272,280) | 0 | (1,272,280) |
| (12) 8081 - Gas Withdrawn From Storage | 0 | 2,760,709 | 0 | 2,760,709 |
| (12) 8082 - Gas Delivered To Storage | 0 | (2,782,666) | 0 | (2,782,666) |
| SUBTOTAL | \$55,714,612 | \$20,881,073 | \$0 | \$76,595,685 |
| 13 - WHEELING | | | | |
| (13) 565 - Transmission Of Electricity By Others | 6,177,027 | 0 | 0 | 6,177,027 |
| SUBTOTAL | \$6,177,027 | \$0 | \$0 | \$6,177,027 |
| 14 - RESIDENTIAL EXCHANGE | | | | |
| (14) 555 - Purchased Power | (6,611,444) | 0 | 0 | (6,611,444) |
| SUBTOTAL | (\$6,611,444) | \$0 | \$0 | (\$6,611,444) |
| TOTAL ENERGY COST | \$78,924,028 | \$20,881,073 | \$0 | \$99,805,101 |
| GROSS MARGIN | \$82,594,563 | \$21,733,060 | \$0 | \$104,327,623 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|-----------|----------|--------|--------------|
| OPERATING EXPENSES | | | | |
| <i>OPERATING AND MAINTENANCE</i> | | | | |
| 17 - OTHER ENERGY SUPPLY EXPENSES | | | | |
| (17) 500 - Steam Oper Supv & Engineering | 35,440 | 0 | 0 | 35,440 |
| (17) 502 - Steam Oper Steam Expenses | 498,667 | 0 | 0 | 498,667 |
| (17) 505 - Steam Oper Electric Expense | 323,906 | 0 | 0 | 323,906 |
| (17) 506 - Steam Oper Misc Steam Power | 839,087 | 0 | 0 | 839,087 |
| (17) 507 - Steam Operations Rents | 6,987 | 0 | 0 | 6,987 |
| (17) 510 - Steam Maint Supv & Engineering | 103,796 | 0 | 0 | 103,796 |
| (17) 511 - Steam Maint Structures | 161,558 | 0 | 0 | 161,558 |
| (17) 512 - Steam Maint Boiler Plant | 826,284 | 0 | 0 | 826,284 |
| (17) 513 - Steam Maint Electric Plant | 262,619 | 0 | 0 | 262,619 |
| (17) 514 - Steam Maint Misc Steam Plant | 178,968 | 0 | 0 | 178,968 |
| (17) 535 - Hydro Oper Supv & Engineering | 130,404 | 0 | 0 | 130,404 |
| (17) 536 - Hydro Oper Water For Power | 0 | 0 | 0 | 0 |
| (17) 537 - Hydro Oper Hydraulic Expenses | 234,544 | 0 | 0 | 234,544 |
| (17) 538 - Hydro Oper Electric Expenses | 104,274 | 0 | 0 | 104,274 |
| (17) 539 - Hydro Oper Misc Hydraulic Exp | 341,494 | 0 | 0 | 341,494 |
| (17) 540 - Hydro Office Rents | 0 | 0 | 0 | 0 |
| (17) 541 - Hydro Maint Supv & Engineering | 10,742 | 0 | 0 | 10,742 |
| (17) 542 - Hydro Maint Structures | 44,971 | 0 | 0 | 44,971 |
| (17) 543 - Hydro Maint Res. Dams & Waterways | 53,311 | 0 | 0 | 53,311 |
| (17) 544 - Hydro Maint Electric Plant | 87,731 | 0 | 0 | 87,731 |
| (17) 545 - Hydro Maint Misc Hydraulic Plant | 220,674 | 0 | 0 | 220,674 |
| (17) 546 - Other Pwr Gen Oper Supv & Eng | 179,532 | 0 | 0 | 179,532 |
| (17) 548 - Other Power Gen Oper Gen Exp | 491,567 | 0 | 0 | 491,567 |
| (17) 549 - Other Power Gen Oper Misc | 433,783 | 0 | 0 | 433,783 |
| (17) 550 - Other Power Gen Oper Rents | 635,390 | 0 | 0 | 635,390 |
| (17) 551 - Other Power Gen Maint Supv & Eng | 132,035 | 0 | 0 | 132,035 |
| (17) 552 - Other Power Gen Maint Structures | 25,263 | 0 | 0 | 25,263 |
| (17) 553 - Other Power Gen Maint Gen & Elec | 1,231,157 | 0 | 0 | 1,231,157 |
| (17) 554 - Other Power Gen Maint Misc | 149,563 | 0 | 0 | 149,563 |
| (17) 556 - System Control & Load Dispatch | 79,101 | 0 | 0 | 79,101 |
| (17) 710 - Production Operations Supv & Engineering | 0 | 0 | 0 | 0 |
| (17) 717 - Liquefied Petroleum Gas Expenses | 0 | 18,448 | 0 | 18,448 |
| (17) 735 - Misc Gas Production Exp | 0 | 0 | 0 | 0 |
| (17) 741 - Production Plant Maint Structures | 0 | 0 | 0 | 0 |
| (17) 742 - Production Plant Maint Prod Equip | 0 | 0 | 0 | 0 |
| (17) 8072 - Purchased Gas Expenses | 0 | 10,474 | 0 | 10,474 |
| (17) 8074 - Purchased Gas Calculation Exp | 0 | 33,759 | 0 | 33,759 |
| (17) 812 - Gas Used For Other Utility Operations | 0 | (27,868) | 0 | (27,868) |
| (17) 813 - Other Gas Supply Expenses | 0 | 0 | 0 | 0 |
| (17) 814 - Undergrnd Strge - Operation Supv & Eng | 0 | 10,932 | 0 | 10,932 |
| (17) 815 - Undergrnd Strge - Oper Map & Records | 0 | 0 | 0 | 0 |
| (17) 816 - Undergrnd Strge - Oper Wells Expense | 0 | 307 | 0 | 307 |
| (17) 817 - Undergrnd Strge - Oper Lines Expense | 0 | 1 | 0 | 1 |
| (17) 818 - Undergrnd Strge - Oper Compressor Sta Exp | 0 | 9,829 | 0 | 9,829 |
| (17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel | 0 | 846 | 0 | 846 |
| (17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (17) 821 - Undergrnd Strge - Oper Purification Exp | 0 | 0 | 0 | 0 |
| (17) 823 - Storage Gas Losses | 0 | 0 | 0 | 0 |
| (17) 824 - Undergrnd Strge - Oper Other Expenses | 0 | 2,849 | 0 | 2,849 |
| (17) 825 - Undergrnd Strge - Oper Storage Well Royalty | 0 | 0 | 0 | 0 |
| (17) 826 - Undergrnd Strge - Oper Other Storage Rents | 0 | (192) | 0 | (192) |
| (17) 830 - Undergrnd Strge - Maint Supv & Engineering | 0 | 10,473 | 0 | 10,473 |
| (17) 831 - Undergrnd Strge - Maint Structures | 0 | 0 | 0 | 0 |
| (17) 832 - Undergrnd Strge - Maint Reservoirs & Wells | 0 | 855 | 0 | 855 |
| (17) 833 - Undergrnd Strge - Maint Of Lines | 0 | 0 | 0 | 0 |
| (17) 834 - Undergrnd Strge - Maint Compressor Sta Equip | 0 | 16,334 | 0 | 16,334 |
| (17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E | 0 | 0 | 0 | 0 |
| (17) 836 - Undergrnd Strge - Maint Purification Equip | 0 | 0 | 0 | 0 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|--------------------|------------------|------------|--------------------|
| (17) 837 - Undergrnd Strge-Maint Other Equipment | 0 | 389 | 0 | 389 |
| (17) 841 - Operating Labor & Expenses | 0 | 15,275 | 0 | 15,275 |
| (17) 8432 - Maint Struc & Impro | 0 | 0 | 0 | 0 |
| (17) 8433 - Maintenance of Gas Holders | 0 | 0 | 0 | 0 |
| (17) 8436 - Maintenance of Vaporizing Equipment | 0 | 0 | 0 | 0 |
| (17) 8438 - Maint Measure & Reg | 0 | 0 | 0 | 0 |
| (17) 8439 - Other Gas Maintenance | 0 | 0 | 0 | 0 |
| SUBTOTAL | \$7,822,847 | \$102,712 | \$0 | \$7,925,559 |
| 18 - TRANSMISSION EXPENSE | | | | |
| (18) 560 - Transmission Oper Supv & Engineering | 122,461 | 0 | 0 | 122,461 |
| (18) 561 - Transmission Oper Load Dispatching | 3,865 | 0 | 0 | 3,865 |
| (18) 5611 - Transmission Oper Load Dispatching | 7,480 | 0 | 0 | 7,480 |
| (18) 5612 - Load Dispatch - Monitor & Oper Trans System | 60,309 | 0 | 0 | 60,309 |
| (18) 5613 - Load Dispatch - Service and Scheduling | 28,663 | 0 | 0 | 28,663 |
| (18) 5615 - Reliability Planning & Standards | 0 | 0 | 0 | 0 |
| (18) 5616 - Transmission Svc Studies | 2,167 | 0 | 0 | 2,167 |
| (18) 5618 - Reliability Planning | 0 | 0 | 0 | 0 |
| (18) 562 - Transmission Oper Station Expense | 15,253 | 0 | 0 | 15,253 |
| (18) 563 - Transmission Oper Overhead Line Exp | 68,555 | 0 | 0 | 68,555 |
| (18) 566 - Transmission Oper Misc | 54,550 | 0 | 0 | 54,550 |
| (18) 567 - Transmission Oper Rents | 0 | 0 | 0 | 0 |
| (18) 568 - Transmission Maint Supv & Eng | 7,393 | 0 | 0 | 7,393 |
| (18) 569 - Transmission Maint Structures | 363 | 0 | 0 | 363 |
| (18) 5691 - Transmission Computer Hardware Maint | (79) | 0 | 0 | (79) |
| (18) 5692 - Transmission Maint Structures | 6,466 | 0 | 0 | 6,466 |
| (18) 570 - Transmission Maint Station Equipment | 37,180 | 0 | 0 | 37,180 |
| (18) 571 - Transmission Maint Overhead Lines | 636,730 | 0 | 0 | 636,730 |
| (18) 572 - Transmission Maint Underground Lines | 0 | 0 | 0 | 0 |
| (18) 850 - Transmission Oper Supv & Engineering | 0 | 0 | 0 | 0 |
| (18) 856 - Transmission Oper Mains Expenses | 0 | 3,847 | 0 | 3,847 |
| (18) 857 - Transmission Oper Meas & Reg Sta Exp | 0 | 0 | 0 | 0 |
| (18) 862 - Transmission Maint Structures & Improvements | 0 | 16,942 | 0 | 16,942 |
| (18) 863 - Transmission Maint Supv & Eng | 0 | 35,263 | 0 | 35,263 |
| (18) 865 - Transmission Maint of measur & regul station equip | 0 | 0 | 0 | 0 |
| (18) 867 - Transmission Maint Other Equipment | 0 | 2,795 | 0 | 2,795 |
| SUBTOTAL | \$1,051,356 | \$58,848 | \$0 | \$1,110,204 |
| 19 - DISTRIBUTION EXPENSE | | | | |
| (19) 580 - Distribution Oper Supv & Engineering | 130,073 | 0 | 0 | 130,073 |
| (19) 581 - Distribution Oper Load Dispatching | 443,404 | 0 | 0 | 443,404 |
| (19) 582 - Distribution Oper Station Expenses | 161,685 | 0 | 0 | 161,685 |
| (19) 583 - Distribution Oper Overhead Line Exp | 293,011 | 0 | 0 | 293,011 |
| (19) 584 - Distribution Oper Underground Line Exp | 146,644 | 0 | 0 | 146,644 |
| (19) 585 - Distribution Oper St Lighting & Signal | 93,459 | 0 | 0 | 93,459 |
| (19) 586 - Distribution Oper Meter Expense | 143,503 | 0 | 0 | 143,503 |
| (19) 587 - Distribution Oper Cust Installation | 260,024 | 0 | 0 | 260,024 |
| (19) 588 - Distribution Oper Misc Dist Exp | 177,824 | 0 | 0 | 177,824 |
| (19) 589 - Distribution Oper Rents | 65,072 | 0 | 0 | 65,072 |
| (19) 590 - Distribution Maint Superv & Engineering | 4,943 | 0 | 0 | 4,943 |
| (19) 591 - Distribution Maint Structures | 970 | 0 | 0 | 970 |
| (19) 592 - Distribution Maint Station Equipment | 215,626 | 0 | 0 | 215,626 |
| (19) 593 - Distribution Maint Overhead Lines | 1,549,681 | 0 | 0 | 1,549,681 |
| (19) 594 - Distribution Maint Underground Lines | 1,478,685 | 0 | 0 | 1,478,685 |
| (19) 595 - Distribution Maint Line Transformers | 25,512 | 0 | 0 | 25,512 |
| (19) 596 - Distribution Maint St Lighting/Signal | 127,879 | 0 | 0 | 127,879 |
| (19) 597 - Distribution Maint Meters | 39,864 | 0 | 0 | 39,864 |
| (19) 598 - Distribution Maint Misc Dist Plant | 0 | 0 | 0 | 0 |
| (19) 870 - Distribution Oper Supv & Engineering | 0 | 120,375 | 0 | 120,375 |
| (19) 871 - Distribution Oper Load Dispatching | 0 | 14,096 | 0 | 14,096 |
| (19) 874 - Distribution Oper Mains & Services Exp | 0 | 779,134 | 0 | 779,134 |
| (19) 875 - Distribution Oper Meas & Reg Sta Gen | 0 | 133,787 | 0 | 133,787 |
| (19) 876 - Distribution Oper Meas & Reg Sta Indus | 0 | 36,094 | 0 | 36,094 |
| (19) 878 - Distribution Oper Meter & House Reg | 0 | 818,989 | 0 | 818,989 |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|---------------------|--------------------|--------------------|---------------------|
| (19) 879 - Distribution Oper Customer Install Exp | 0 | 264,267 | 0 | 264,267 |
| (19) 880 - Distribution Oper Other Expense | 0 | 201,107 | 0 | 201,107 |
| (19) 881 - Distribution Oper Rents Expense | 0 | 13,350 | 0 | 13,350 |
| (19) 887 - Distribution Maint Mains | 0 | 633,427 | 0 | 633,427 |
| (19) 889 - Distribution Maint Meas & Reg Sta Gen | 0 | 50,189 | 0 | 50,189 |
| (19) 890 - Distribution Maint Meas & Reg Sta Ind | 0 | 28,571 | 0 | 28,571 |
| (19) 892 - Distribution Maint Services | 0 | 712,616 | 0 | 712,616 |
| (19) 893 - Distribution Maint Meters & House Reg | 0 | 214,489 | 0 | 214,489 |
| (19) 894 - Distribution Maint Other Equipment | 0 | 81,652 | 0 | 81,652 |
| SUBTOTAL | \$5,357,859 | \$4,102,142 | \$0 | \$9,460,001 |
| 20 - CUSTOMER ACCTS EXPENSES | | | | |
| (20) 901 - Customer Accounts Supervision | 0 | 0 | 96,723 | 96,723 |
| (20) 902 - Meter Reading Expense | 1,433,190 | 1,019,540 | 55,787 | 2,508,517 |
| (20) 903 - Customer Records & Collection Expense | 253,690 | 214,149 | 2,226,288 | 2,694,127 |
| (20) 904 - Uncollectible Accounts | 1,139,212 | 599,529 | 0 | 1,738,742 |
| (20) 905 - Misc. Customer Accounts Expense | 0 | 0 | (23,327) | (23,327) |
| SUBTOTAL | \$2,826,092 | \$1,833,218 | \$2,355,472 | \$7,014,782 |
| 21 - CUSTOMER SERVICE EXPENSES | | | | |
| (21) 908 - Customer Assistance Expense | 806,430 | 112,954 | 106,352 | 1,025,736 |
| (21) 909 - Info & Instructional Advertising | 44,793 | 0 | 85,992 | 130,785 |
| (21) 910 - Misc Cust Svc & Info Expense | 0 | 0 | 0 | 0 |
| (21) 911 - Sales Supervision Exp | 88 | 0 | 0 | 88 |
| (21) 912 - Demonstration & Selling Expense | 24,505 | 12,685 | 0 | 37,190 |
| (21) 913 - Advertising Expenses | 0 | 0 | 0 | 0 |
| (21) 916 - Misc. Sales Expense | 11,868 | 0 | 0 | 11,868 |
| SUBTOTAL | \$887,684 | \$125,639 | \$192,344 | \$1,205,667 |
| 22 - CONSERVATION AMORTIZATION | | | | |
| (22) 908 - Customer Assistance Expense | 4,011,158 | 339,357 | 0 | 4,350,515 |
| SUBTOTAL | \$4,011,158 | \$339,357 | \$0 | \$4,350,515 |
| 23 - ADMIN & GENERAL EXPENSE | | | | |
| (23) 920 - A & G Salaries | 526,232 | 130,982 | 2,044,249 | 2,701,463 |
| (23) 921 - Office Supplies and Expenses | 95,509 | (20,748) | 350,113 | 424,874 |
| (23) 922 - Admin Expenses Transferred | 0 | 0 | (21,073) | (21,073) |
| (23) 923 - Outside Services Employed | 240,550 | 101,515 | 1,572,183 | 1,914,248 |
| (23) 924 - Property Insurance | 158,332 | 28,017 | 355,461 | 541,810 |
| (23) 925 - Injuries & Damages | 106,539 | 26,376 | 460,246 | 593,161 |
| (23) 926 - Emp Pension & Benefits | 1,207,357 | 576,180 | 1,146,844 | 2,930,380 |
| (23) 928 - Regulatory Commission Expense | 338,859 | 93,048 | 42,645 | 474,552 |
| (23) 9301 - Gen Advertising Exp | 0 | 0 | 37,120 | 37,120 |
| (23) 9302 - Misc. General Expenses | 222,292 | 28,497 | 69,243 | 320,032 |
| (23) 931 - Rents | 22,532 | 0 | 646,143 | 668,675 |
| (23) 932 - Maint Of General Plant- Gas | 0 | 40,857 | 0 | 40,857 |
| (23) 935 - Maint General Plant - Electric | 49,240 | 0 | 462,379 | 511,618 |
| SUBTOTAL | \$2,967,443 | \$1,004,724 | \$7,165,551 | \$11,137,718 |
| TOTAL OPERATING AND MAINTENANCE | \$24,924,439 | \$7,566,640 | \$9,713,366 | \$42,204,446 |
| DEPRECIATION, DEPLETION AND AMORTIZATION | | | | |
| 24 - DEPRECIATION | | | | |
| (24) 403 - Depreciation Expense | 13,642,982 | 7,324,309 | 1,131,577 | 22,098,868 |
| (24) 4031 - Depreciation Expense - FAS143 | 8,297 | 208,719 | 1,162 | 218,178 |
| SUBTOTAL | \$13,651,279 | \$7,533,028 | \$1,132,739 | \$22,317,046 |
| 25 - AMORTIZATION | | | | |
| (25) 404 - Amort Ltd-Term Plant | 332,059 | 96,895 | 3,543,992 | 3,972,946 |
| (25) 406 - Amortization Of Plant Acquisition Adj | 1,006,467 | 0 | 0 | 1,006,467 |
| (25) 4111 - Accretion Exp - FAS143 | 78,087 | 49,518 | 462 | 128,067 |
| SUBTOTAL | \$1,416,613 | \$146,413 | \$3,544,454 | \$5,107,480 |
| 26 - AMORTIZ OF PROPERTY LOSS | | | | |
| (26) 407 - Amortization Of Prop. Losses | 1,381,838 | 0 | 0 | 1,381,838 |
| SUBTOTAL | \$1,381,838 | \$0 | \$0 | \$1,381,838 |
| 27 - OTHER OPERATING EXPENSES | | | | |
| (27) 4073 - Regulatory Debits | 470,798 | 0 | 0 | 470,798 |
| (27) 4074 - Regulatory Credits | (1,105,356) | 0 | 0 | (1,105,356) |

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009

| FERC Account Description | Electric | Gas | Common | Total Amount |
|--|----------------------|----------------------|-----------------------|-----------------------|
| (27) 4116 - Gains From Disposition Of Utility Plant | (236,528) | (32,579) | 0 | (269,106) |
| (27) 4117 - Losses From Disposition Of Utility Plant | 18,723 | 8,687 | 0 | 27,410 |
| (27) 4118 - Gains From Disposition Of Allowances | (36,260) | 0 | 0 | (36,260) |
| (27) 447 - Electric Sales For Resale | 0 | 0 | 0 | 0 |
| SUBTOTAL | (\$888,623) | (\$23,892) | \$0 | (\$912,515) |
| 28 - FAS 133 | | | | |
| (28) 421 - FAS 133 Gain | 2,410,976 | 0 | 0 | 2,410,976 |
| (28) 4265 - FAS 133 Loss | (434,453) | 0 | 0 | (434,453) |
| SUBTOTAL | \$1,976,523 | \$0 | \$0 | \$1,976,523 |
| TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION | \$17,537,630 | \$7,655,549 | \$4,677,193 | \$29,870,373 |
| 29 - TAXES OTHER THAN INCOME TAXES | | | | |
| (29) 4081 - Taxes Other-Util Income | 14,105,967 | 4,707,596 | 233,907 | 19,047,470 |
| SUBTOTAL | \$14,105,967 | \$4,707,596 | \$233,907 | \$19,047,470 |
| 30 - INCOME TAXES | | | | |
| (30) 4081 - Montana Corp. License Taxes | 3,305 | 0 | 0 | 3,305 |
| (30) 4091 - Fit-Util Oper Income | (7,373,305) | (8,627,000) | 0 | (16,000,305) |
| SUBTOTAL | (\$7,370,000) | (\$8,627,000) | \$0 | (\$15,997,000) |
| 31 - DEFERRED INCOME TAXES | | | | |
| (31) 4101 - Def Fit-Util Oper Income | 9,586,682 | 4,768,000 | 1,898,000 | 16,252,682 |
| (31) 4111 - Def Fit-Cr - Util Oper Income | 1,172,759 | (353,000) | 21,000 | 840,759 |
| (31) 4114 - Inv Tax Cr Adj-Util Operations | 0 | 2,000 | 0 | 2,000 |
| SUBTOTAL | \$10,759,442 | \$4,417,000 | \$1,919,000 | \$17,095,442 |
| NET OPERATING INCOME | \$22,637,085 | \$6,013,274 | (\$16,543,467) | \$12,106,893 |
| NON-OPERATING INCOME | | | | |
| 99 - OTHER INCOME | | | | |
| (99) 4082 - Taxes Other - Other Income | 6,250 | 0 | 0 | 6,250 |
| (99) 4092 - Fit - Other Income | (83,000) | 0 | 429,398 | 346,398 |
| (99) 4102 - Def Fit - Other Income | 0 | 79,000 | 0 | 79,000 |
| (99) 4112 - Provision for Deferred FIT - Credit & Other Income | 0 | 0 | 0 | 0 |
| (99) 415 - Revenues From Merchandising And Jobbing | 0 | 0 | (198,218) | (198,218) |
| (99) 416 - Expenses Of Merchandising And Jobbing | 0 | 0 | 169,379 | 169,379 |
| (99) 417 - Revenues From Non-Utility Operations | 0 | 0 | (418) | (418) |
| (99) 4171 - Expenses of Non-Utility Operations | 0 | 0 | 374,301 | 374,301 |
| (99) 418 - Nonoperating Rental Income | 0 | 0 | 0 | 0 |
| (99) 4181 - Equity in Earnings of Subsidiaries | 0 | 0 | 0 | 0 |
| (99) 419 - Interest And Dividend Income | 0 | 0 | (2,397,178) | (2,397,178) |
| (99) 4191 - Allowance For Other Funds Used During Construc | (161,057) | (102,016) | (55,828) | (318,901) |
| (99) 421 - Misc. Non-Operating Income | 0 | (45,813) | (1,189) | (47,001) |
| (99) 4211 - Gain On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4212 - Loss On Disposition Of Property | 0 | 0 | 0 | 0 |
| (99) 4213 - Misc. Non-Op Income - AFUDC(WUTC) | (944,825) | 0 | 0 | (944,825) |
| (99) 4214 - Misc. Non-Op Income - AFUCE | 0 | 0 | 0 | 0 |
| (99) 4261 - Donations | 0 | 0 | 70,327 | 70,327 |
| (99) 4262 - Life Insurance | 0 | 0 | 30,000 | 30,000 |
| (99) 4263 - Penalties | 0 | 0 | 1,457 | 1,457 |
| (99) 4264 - Expenses For Civic & Political Activities | 0 | 0 | 261,871 | 261,871 |
| (99) 4265 - Other Deductions | 0 | 0 | 46,972 | 46,972 |
| SUBTOTAL | (\$1,182,632) | (\$68,829) | (\$1,269,124) | (\$2,520,586) |
| 999 - INTEREST | | | | |
| (999) 427 - Interest On Long Term Debt | 0 | 0 | 15,522,586 | 15,522,586 |
| (999) 4271 - Interest on Preferred Stock | 0 | 0 | 5 | 5 |
| (999) 428 - Amortization Of Debt Discount & Expenses | 0 | 0 | 560,977 | 560,977 |
| (999) 4281 - Amortization Of Loss On Required Debt | 0 | 0 | 102,915 | 102,915 |
| (999) 429 - Amortization Of Premium On Debt-Cr | 0 | 0 | 0 | 0 |
| (999) 4291 - Amortization Gain On Reacquired Debt | 0 | 0 | (10,083) | (10,083) |
| (999) 430 - Int on Debt to Assoc. Companies | 0 | 0 | 22,366 | 22,366 |

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2009**

| FERC Account Description | Electric | Gas | Common | Total Amount |
|---|----------------------------|---------------------------|------------------------------|-----------------------------|
| (999) 431 - Other Interest Expense | 68,414 | 213,292 | 753,821 | 1,035,527 |
| (999) 432 - Allowances For Borrowed Funds | <u>(672,465)</u> | <u>(78,153)</u> | <u>(115,933)</u> | <u>(866,550)</u> |
| SUBTOTAL | (\$604,051) | \$135,139 | \$16,836,654 | \$16,367,742 |
| 9999 - EXTRAORDINARY ITEMS | | | | |
| (9999) 4111 - Def Fit-Cr - Util Oper Income | 0 | 0 | 0 | 0 |
| (9999) 435 - Extraordinary Deductions | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| SUBTOTAL | \$0 | \$0 | \$0 | \$0 |
| TOTAL NON-OPERATING INCOME | (\$1,786,683) | \$66,310 | \$15,567,530 | \$13,847,156 |
| NET INCOME | <u>\$24,423,768</u> | <u>\$5,946,965</u> | <u>(\$32,110,996)</u> | <u>(\$1,740,263)</u> |

PUGET SOUND ENERGY
SUMMARY OF ELECTRIC OPERATING REVENUE & KWH SALES
MONTH OF AUGUST 2009
INCREASE (DECREASE)

| | ACTUAL 2009 | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL 2008 | | VARIANCE FROM 2008 | | REVENUE PER KWH | |
|---|-------------------|---|-------------------|---------|----------------------|---------|-------------------|---------|--------------------|---------|-----------------|-------------|
| | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | 2009 | BUDGET 2008 |
| SALE OF ELECTRICITY - REVENUE | | | | | | | | | | | | |
| Residential | \$ 66,006,802.19 | | \$ 65,139,000.00 | 1.3% | \$ 867,802.19 | 1.3% | \$ 65,991,642.30 | 0.0% | \$ 15,159.89 | 0.0% | \$ 0.095 | \$ 0.096 |
| Commercial | 67,257,322.58 | | 70,171,000.00 | (4.2%) | (2,913,677.42) | (4.2%) | 64,551,911.75 | 4.2% | 2,705,410.83 | 4.2% | 0.086 | 0.085 |
| Industrial | 8,133,317.61 | | 9,208,000.00 | (11.7%) | (1,074,682.39) | (11.7%) | 8,775,221.58 | (7.3%) | (641,903.97) | (7.3%) | 0.083 | 0.081 |
| Public street & hwy lighting | 1,466,844.35 | | 1,526,000.00 | (3.9%) | (59,155.65) | (3.9%) | 1,351,776.79 | 8.5% | 115,067.56 | 8.5% | 0.192 | 0.192 |
| Sales for resale firm | 14,275.82 | | 19,000.00 | (24.9%) | (4,724.18) | (24.9%) | 17,328.24 | (17.6%) | (3,052.42) | (17.6%) | 0.049 | 0.068 |
| Total billed to customers | 142,878,562.55 | | 146,063,000.00 | (2.2%) | (3,184,437.45) | (2.2%) | 140,687,880.66 | 1.6% | 2,190,681.89 | 1.6% | 0.090 | 0.090 |
| Unbilled revenue change | 87,157.00 | | 697,000.00 | n/a | (609,843.00) | n/a | (510,170.00) | n/a | 597,327.00 | n/a | n/a | n/a |
| Total retail sales | 142,965,719.55 | | 146,760,000.00 | (2.6%) | (3,794,280.45) | (2.6%) | 140,177,710.66 | 2.0% | 2,788,008.89 | 2.0% | 0.090 | 0.090 |
| Transportation (Billed plus Change in Unbilled) | 1,091,992.58 | | 893,000.00 | 22.3% | 198,992.58 | 22.3% | 621,729.39 | 75.6% | 470,263.19 | 75.6% | 0.005 | 0.005 |
| Sales to other utilities and marketers | 14,689,809.27 | | 17,090,000.00 | (14.0%) | (2,400,190.73) | (14.0%) | 10,125,982.98 | 45.1% | 4,563,826.29 | 45.1% | 0.034 | 0.075 |
| Total electric revenues | 158,747,521.40 | | 164,743,000.00 | (3.6%) | (5,995,478.60) | (3.6%) | 150,925,423.03 | 5.2% | 7,822,098.37 | 5.2% | | |
| Other operating revenues (Note 2) | (5,799,188.58) | | 950,000.00 | n/a | (6,749,188.58) | n/a | 5,095,684.27 | n/a | (10,894,872.85) | n/a | | |
| Total electric sales | \$ 152,948,332.82 | | \$ 165,693,000.00 | (7.7%) | \$ (12,744,667.18) | (7.7%) | \$ 156,021,107.30 | (2.0%) | \$ (3,072,774.48) | (2.0%) | | |

| | ACTUAL 2009 | BUDGET | VARIANCE FROM BUDGET | ACTUAL 2008 | VARIANCE FROM 2008 |
|---|-----------------|-----------------|----------------------|-----------------|--------------------|
| | AMOUNT | AMOUNT | AMOUNT | AMOUNT | AMOUNT |
| SCH. 81 (B & O tax) in above-billed | \$ 5,476,612.57 | \$ 5,545,457.00 | \$ (68,844.43) | \$ 5,374,039.63 | \$ (171,617.37) |
| SCH. 94 (Res/farm credit) in above | (6,706,150.28) | (6,662,319.00) | (43,831.28) | (57,397.83) | (36,453.45) |
| SCH. 120 (Cons. Rider rev) in above | 4,050,394.85 | 5,011,100.00 | (960,705.15) | 4,584,359.08 | (533,964.23) |
| SCH. 95a (Production Tax Credit) in above | (2,479,848.72) | (2,535,094.00) | 55,245.28 | (2,135,891.31) | 343,953.69 |
| Low Income Surcharge included in above | 785,294.80 | 807,000.00 | (21,705.20) | 469,182.78 | (337,817.22) |
| SCH. 132 (Merger Rate Credit) in above (Note 1) | (550,572.11) | (544,104.00) | (6,468.11) | | (6,468.11) |

| | ACTUAL 2009 | | BUDGET | | VARIANCE FROM BUDGET | | ACTUAL 2008 | | VARIANCE FROM 2008 | |
|---|---------------|---|---------------|---------|----------------------|---------|---------------|---------|--------------------|---------|
| | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % | AMOUNT | % |
| SALE OF ELECTRICITY - KWH | | | | | | | | | | |
| Residential | 693,307,968 | | 678,430,000 | 2.2% | 14,877,968 | 2.2% | 680,686,259 | 1.9% | 12,621,709 | 1.9% |
| Commercial | 785,670,057 | | 822,100,000 | (4.4%) | (36,429,943) | (4.4%) | 789,898,356 | (0.5%) | (4,228,299) | (0.5%) |
| Industrial | 98,435,153 | | 113,288,000 | (13.1%) | (14,852,847) | (13.1%) | 113,588,136 | (13.3%) | (15,152,983) | (13.3%) |
| Public street & hwy lighting | 7,642,810 | | 7,931,000 | (3.6%) | (288,190) | (3.6%) | 7,584,622 | 0.8% | 58,189 | 0.8% |
| Sales for resale firm | 291,886 | | 278,000 | 5.0% | 13,886 | 5.0% | 334,674 | (12.8%) | (42,788) | (12.8%) |
| Total billed to customers | 1,585,347,875 | | 1,622,027,000 | (2.3%) | (36,679,125) | (2.3%) | 1,592,092,047 | (0.4%) | (6,744,172) | (0.4%) |
| Unbilled revenue change | (924,785) | | 6,500,000 | n/a | (7,424,785) | n/a | (2,491,939) | n/a | 1,567,154 | n/a |
| Total retail sales | 1,584,423,090 | | 1,628,527,000 | (2.7%) | (44,103,910) | (2.7%) | 1,589,600,108 | (0.3%) | (5,177,018) | (0.3%) |
| Transportation (Billed plus Change in Unbilled) | 214,176,606 | | 172,237,000 | 24.3% | 41,939,606 | 24.3% | 182,380,364 | 17.4% | 31,796,242 | 17.4% |
| Sales to other utilities and marketers | 437,462,000 | | 228,477,000 | 91.5% | 208,985,000 | 91.5% | 153,702,000 | n/a | 283,760,000 | n/a |
| Total kwh | 2,236,061,696 | | 2,029,241,000 | 10.2% | 206,820,696 | 10.2% | 1,925,682,472 | 16.1% | 310,379,224 | 16.1% |

Footnotes:
 Note 1: A new merger rate credit (Schedule 132) was required by WUTC Docket #U-072375, Order #8 effective February 13, 2009.
 Note 2: Includes a loss of \$8,841,482 on the sale or assignment of non-core gas in 2009 and a gain of \$2,003,605 in 2008.

PUGET SOUND ENERGY
SUMMARY OF GAS OPERATING REVENUE & THERM SALES
MONTH OF AUGUST 2009
INCREASE (DECREASE)

| | VARIANCE FROM BUDGET | | ACTUAL 2008 | VARIANCE FROM 2008 | | REVENUE PER THERM | |
|--|----------------------|-----------------|------------------|--------------------|---------|-------------------|----------|
| | AMOUNT | % | | AMOUNT | % | 2009 | BUDGET |
| SALE OF GAS - REVENUE | | | | | | | |
| Firm Sales Revenue | | | | | | | |
| Residential firm | \$ 26,715,418.05 | \$ 2,418,418.05 | \$ 24,228,703.40 | \$ 2,486,714.65 | 10.3% | \$ 1,786 | \$ 1,847 |
| Commercial firm | 16,113,382.20 | 2,313,382.20 | 13,926,990.95 | 2,186,391.25 | 15.7% | 1,414 | 1,430 |
| Industrial firm | 2,442,213.49 | 76,213.49 | 2,327,855.74 | 114,357.75 | 4.9% | 1,235 | 1,200 |
| Total firm | 45,271,013.74 | 4,808,013.74 | 40,483,550.09 | 4,787,463.65 | 11.8% | 1,598 | 1,633 |
| Interruptible Sales Revenue | | | | | | | |
| Commercial interruptible | 2,885,937.27 | 349,937.27 | 2,990,659.10 | (104,721.83) | (3.5%) | 1,022 | 1,007 |
| Industrial interruptible | 285,486.50 | (88,513.50) | 470,171.42 | (184,684.92) | (39.3%) | 0.989 | 1,022 |
| Total interruptible | 3,171,423.77 | 261,423.77 | 3,460,830.52 | (289,406.75) | (8.4%) | 1,019 | 1,009 |
| Total gas sales revenue | 48,442,437.51 | 5,069,437.51 | 43,944,380.61 | 4,498,066.90 | 10.2% | 1,541 | 1,568 |
| Transportation Revenue | | | | | | | |
| Commercial transportation | 221,756.38 | 9,756.38 | 235,197.38 | (13,441.00) | (5.7%) | 0.079 | 0.081 |
| Industrial transportation | 764,677.14 | (128,322.86) | 933,534.23 | (168,857.09) | (18.1%) | 0.058 | 0.067 |
| Total transportation | 986,433.52 | (118,566.48) | 1,168,731.61 | (182,298.09) | (15.6%) | 0.061 | 0.069 |
| Total gas revenue | 49,428,871.03 | 4,950,871.03 | 45,113,112.22 | 4,315,766.81 | 9.6% | \$ 1.040 | \$ 1.019 |
| Other Operating Revenues | | | | | | | |
| Total operating revenues | 1,571,260.21 | 83,260.21 | 1,577,768.96 | (6,508.75) | (0.4%) | | |
| | \$ 51,000,131.24 | \$ 5,034,131.24 | \$ 46,690,881.18 | \$ 4,309,250.06 | 9.2% | | |
| SCH. 120 (Cons. Tracker Rev) in above | \$ 451,154.33 | \$ 308,000.00 | \$ 288,179.29 | | | | |
| Low Income Surcharge included in above | 108,809.99 | 103,000.00 | 121,129.36 | | | | |
| SCH. 132 (Merger Rate Credit) in above | (83,770.27) | (133,523.00) | | | | | |
| SALE OF GAS - THERMS | | | | | | | |
| Firm Sales Therms | | | | | | | |
| Residential firm | 14,960,853 | 1,808,853 | 16,203,907 | (1,243,054) | (7.7%) | | |
| Commercial firm | 11,392,465 | 1,740,465 | 11,991,228 | (598,763) | (5.0%) | | |
| Industrial firm | 1,978,107 | 6,107 | 2,235,146 | (257,038) | (11.5%) | | |
| Total firm | 28,331,425 | 3,555,425 | 30,430,280 | (2,098,855) | (6.9%) | | |
| Interruptible Sales Therms | | | | | | | |
| Commercial interruptible | 2,825,163 | 306,163 | 3,311,751 | (486,588) | (14.7%) | | |
| Industrial interruptible | 288,530 | (77,470) | 512,864 | (224,334) | (43.7%) | | |
| Total interruptible | 3,113,693 | 228,693 | 3,824,615 | (710,922) | (18.6%) | | |
| Total gas sales - therms | 31,445,118 | 3,784,118 | 34,254,895 | (2,809,777) | (8.2%) | | |
| Transportation Therms | | | | | | | |
| Commercial transportation | 2,815,596 | 182,596 | 2,708,185 | 107,411 | 4.0% | | |
| Industrial transportation | 13,261,632 | (106,368) | 13,438,921 | (177,289) | (1.3%) | | |
| Total transportation | 16,077,228 | 76,228 | 16,147,106 | (69,878) | (0.4%) | | |
| Total therms | 47,522,346 | 3,860,346 | 50,402,001 | (2,879,655) | (5.7%) | | |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2009

ELECTRIC

| <u>Customers</u> | Month Ended | | | | | | | |
|----------------------------------|----------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 947,201 | 952,595 | (5,394) | (0.6%) | 940,493 | 6,708 | 0.7% | |
| Commercial - Firm | 118,356 | 120,070 | (1,714) | (1.4%) | 117,701 | 655 | 0.6% | |
| Commercial Interruptible | 178 | 191 | (13) | (6.8%) | 178 | - | 0.0% | |
| Industrial - Firm | 3,676 | 3,720 | (44) | (1.2%) | 3,736 | (60) | (1.6%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,403 | 3,510 | (107) | (3.0%) | 3,248 | 155 | 4.8% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 17 | - | 0.0% | |
| Total Number of Customers | 1,072,843 | 1,080,115 | (7,271) | (0.7%) | 1,065,384 | 7,459 | 0.7% | |

| <u>Customers</u> | Year-To-Date | | | | | | | |
|----------------------------------|----------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 946,566 | 948,961 | (2,395) | (0.3%) | 937,982 | 8,584 | 0.9% | |
| Commercial - Firm | 118,260 | 119,028 | (768) | (0.6%) | 116,915 | 1,345 | 1.2% | |
| Commercial Interruptible | 177 | 190 | (13) | (6.8%) | 178 | (1) | (0.6%) | |
| Industrial - Firm | 3,701 | 3,728 | (27) | (0.7%) | 3,744 | (43) | (1.1%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,388 | 3,430 | (42) | (1.2%) | 3,184 | 204 | 6.4% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) | |
| Total Number of Customers | 1,072,121 | 1,075,365 | (3,244) | (0.3%) | 1,062,032 | 10,089 | 0.9% | |

| <u>Customers</u> | Twelve Months Ended | | | | | | | |
|----------------------------------|----------------------------|----------------------|------------------------------------|-----------------|--------------------------|--|-----------------|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance from Budget</u> | | <u>Prior Year</u> | <u>Variance from Prior Year</u> | | |
| | | | <u>Amount</u> | <u>%</u> | | <u>Amount</u> | <u>%</u> | |
| Residential | 945,162 | 949,370 | (4,208) | (0.4%) | 935,696 | 9,466 | 1.0% | |
| Commercial - Firm | 118,241 | 118,944 | (703) | (0.6%) | 116,630 | 1,611 | 1.4% | |
| Commercial Interruptible | 177 | 189 | (12) | (6.3%) | 178 | (1) | (0.6%) | |
| Industrial - Firm | 3,713 | 3,734 | (21) | (0.6%) | 3,746 | (33) | (0.9%) | |
| Industrial Interruptible | 3 | 2 | 1 | 50.0% | 2 | 1 | 50.0% | |
| Outdoor Lighting | 3,358 | 3,343 | 15 | 0.4% | 3,141 | 217 | 6.9% | |
| Electric Sales for Resale - Firm | 9 | 9 | - | 0.0% | 9 | - | 0.0% | |
| Transportation - Electric | 17 | 17 | - | 0.0% | 18 | (1) | (5.6%) | |
| Total Number of Customers | 1,070,680 | 1,075,608 | (4,928) | (0.5%) | 1,059,420 | 11,260 | 1.1% | |

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
August 31, 2009

GAS

| Customers | Month Ended | | | | | | |
|----------------------------------|--------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | Prior Year | Variance from Prior Year | |
| | | | Amount | % | | Amount | % |
| Residential | 688,413 | 696,993 | (8,580) | (1.2%) | 682,104 | 6,309 | 0.9% |
| Commercial - Firm | 53,827 | 54,984 | (1,157) | (2.1%) | 53,508 | 319 | 0.6% |
| Commercial Interruptible | 377 | 393 | (16) | (4.1%) | 396 | (19) | (4.8%) |
| Industrial - Firm | 2,505 | 2,574 | (69) | (2.7%) | 2,596 | (91) | (3.5%) |
| Industrial Interruptible | 18 | 16 | 2 | 12.5% | 20 | (2) | (10.0%) |
| Gas Transportation | 142 | 128 | 14 | 10.9% | 129 | 13 | 10.1% |
| Total Number of Customers | 745,282 | 755,088 | (9,806) | (1.3%) | 738,753 | 6,529 | 0.9% |

| Customers | Year-To-Date | | | | | | |
|----------------------------------|---------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | Prior Year | Variance from Prior Year | |
| | | | Amount | % | | Amount | % |
| Residential | 689,061 | 694,369 | (5,308) | (0.8%) | 679,513 | 9,548 | 1.4% |
| Commercial - Firm | 54,119 | 54,896 | (777) | (1.4%) | 53,254 | 865 | 1.6% |
| Commercial Interruptible | 382 | 396 | (14) | (3.5%) | 402 | (20) | (5.0%) |
| Industrial - Firm | 2,548 | 2,593 | (45) | (1.7%) | 2,599 | (51) | (2.0%) |
| Industrial Interruptible | 19 | 18 | 1 | 5.6% | 21 | (2) | (9.5%) |
| Gas Transportation | 135 | 128 | 7 | 5.5% | 128 | 7 | 5.5% |
| Total Number of Customers | 746,264 | 752,400 | (6,136) | (0.8%) | 735,917 | 10,347 | 1.4% |

| Customers | Twelve Months Ended | | | | | | |
|----------------------------------|----------------------------|----------------|-----------------------------|---------------|-------------------|---------------------------------|-------------|
| | Actual | Budget | Variance from Budget | | Prior Year | Variance from Prior Year | |
| | | | Amount | % | | Amount | % |
| Residential | 687,632 | 692,638 | (5,006) | (0.7%) | 676,862 | 10,770 | 1.6% |
| Commercial - Firm | 54,018 | 54,522 | (504) | (0.9%) | 52,976 | 1,042 | 2.0% |
| Commercial Interruptible | 385 | 398 | (13) | (3.3%) | 407 | (22) | (5.4%) |
| Industrial - Firm | 2,562 | 2,590 | (28) | (1.1%) | 2,598 | (36) | (1.4%) |
| Industrial Interruptible | 19 | 20 | (1) | (5.0%) | 22 | (3) | (13.6%) |
| Gas Transportation | 132 | 127 | 5 | 3.9% | 127 | 5 | 3.9% |
| Total Number of Customers | 744,748 | 750,295 | (5,547) | (0.7%) | 732,992 | 11,756 | 1.6% |

PSE Regulated Capital Structure

At End of Period - September 30, 2009

Regulated Capital Structure

| | (\$ in 000's) | <u>Sep 30, 2009</u> | |
|----------------------|---------------|---------------------|--------------|
| Short-Term Debt | | \$ 22,898 | 0.4% |
| Long-Term Debt | | 3,128,860 | 48.4% |
| Preferred Stock | | 0 | 0.0% |
| Regulated Equity | | <u>3,308,367</u> | 51.2% |
| Total Capitalization | | <u>\$ 6,460,125</u> | 100.0% |

Regulated Equity:

| | |
|--------------------------|----------------------------|
| Common Equity (Book) | \$ 3,026,120 |
| Adjustments | |
| Unreg Subs - PWI | (5,966) |
| Unreg Subs - HEDC | 27,866 |
| OCI Derivatives | 117,678 |
| OCI Pension/Benefits | 142,669 |
| Regulated Equity: | <u><u>\$ 3,308,367</u></u> |