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06/09/09
Accrual Basis

Communication Telefonicas Latinas Corp
Balance Sheet
As of May 31, 2009

	<u>May 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Wachovia	61,769.00
Total Checking/Savings	<u>61,769.00</u>
Total Current Assets	<u>61,769.00</u>
TOTAL ASSETS	<u><u>61,769.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from Stockholder	69,500.00
Total Other Current Liabilities	<u>69,500.00</u>
Total Current Liabilities	<u>69,500.00</u>
Total Liabilities	69,500.00
Equity	
Capital Stock	500.00
Net Income	<u>-8,231.00</u>
Total Equity	<u>-7,731.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>61,769.00</u></u>

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06/09/09

Accrual Basis

Communication Telefonicas Latinas Corp
Profit & Loss
January through May 2009

	<u>Jan - May 09</u>
Ordinary Income/Expense	
Cost of Goods Sold	
Billing and Collection	5,000.00
Total COGS	<u>5,000.00</u>
Gross Profit	-5,000.00
Expense	
Bank Service Charges	1.50
License and Fees	2,229.50
Professional Fees	
Legal	1,000.00
Total Professional Fees	<u>1,000.00</u>
Total Expense	<u>3,231.00</u>
Net Ordinary Income	<u>-8,231.00</u>
Net Income	<u><u>-8,231.00</u></u>

UNITED STATES OF AMERICA

The State of  Washington

Secretary of State

I, **SAM REED**, Secretary of State of the State of Washington and custodian of its seal, hereby issue this

CERTIFICATE OF AUTHORITY

to

COMMUNICATIONS TELEFONICAS LATINAS CORP

a/an GA Profit Corporation. Charter documents are effective on the date indicated below.

Date: 5/6/2009

UBI Number: 602-931-219

APPID: 1435802



Given under my hand and the Seal of the State of Washington at Olympia, the State Capital

A handwritten signature in cursive script that reads "Sam Reed".

Sam Reed, Secretary of State