



May 29, 2009

Ms. Carole Washburn
Washington Utilities & Transportation Commission
1300 Evergreen Park Drive, S.W.
Olympia, WA 98504

RE:WAC 480-120-395

Dear Ms. Washburn:

As required by WAC 480-120-395 enclosed is the data regarding 2008 affiliated interest transactions for CenturyTel of Washington, CenturyTel of Inter Island, and CenturyTel of Cowiche, Inc., combined.

If you have any questions, please call Ken Buchan at 318-388-3538.

Sincerely,

A handwritten signature in cursive script that reads "Leah Dougan, pmc".

Leah Dougan
Manager
General Accounting Department
CenturyTel, Inc.

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CENTURYTEL, INC.
 SUBSIDIARIES OF THE REGISTRANT
 AS OF DECEMBER 31, 2008

<u>Subsidiary</u>	<u>State of incorporation or formation</u>
Actel, LLC	Delaware
Cajun Acquisition Company	Louisiana
Century Marketing Solutions, LLC	Louisiana
CenturyTel Acquisitions, LLC	Louisiana
CenturyTel Arkansas Holdings, Inc.	Arkansas
CenturyTel Fiber Company II, LLC	Louisiana
CenturyTel Holdings, Inc.	Louisiana
CenturyTel Holdings Alabama, Inc.	Alabama
CenturyTel Holdings Missouri, Inc.	Missouri
CenturyTel Broadband Services, LLC	Louisiana
CenturyTel Broadband Wireless, LLC	Louisiana
CenturyTel Investments, LLC	Louisiana
CenturyTel Investments of Texas, Inc.	Delaware
CenturyTel Long Distance, LLC	Louisiana
CenturyTel Midwest - Michigan, Inc.	Michigan
CenturyTel of Adamsville, Inc.	Tennessee
CenturyTel of Alabama, LLC	Louisiana
CenturyTel of Arkansas, Inc.	Arkansas
CenturyTel of Central Arkansas, LLC	Arkansas
CenturyTel of Central Indiana, Inc.	Indiana
CenturyTel of Central Louisiana, LLC	Louisiana
CenturyTel of Central Wisconsin, LLC	Delaware
CenturyTel of Chatham, LLC	Louisiana
CenturyTel of Chester, Inc.	Iowa
CenturyTel of Claiborne, Inc.	Tennessee
CenturyTel of Colorado, Inc.	Colorado
CenturyTel of Cowiche, Inc.	Washington
CenturyTel of Eagle, Inc.	Colorado

CenturyTel of East Louisiana, LLC	Louisiana
CenturyTel of Eastern Oregon, Inc.	Oregon
CenturyTel of Evangeline, LLC	Louisiana
CenturyTel of Fairwater-Brandon-Alto, LLC	Delaware
CenturyTel of Forestville, LLC	Delaware
CenturyTel of Idaho, Inc.	Delaware
CenturyTel of Inter Island, Inc.	Washington
CenturyTel of Lake Dallas, Inc.	Texas
CenturyTel of Larsen-Readfield, LLC	Delaware
CenturyTel of Michigan, Inc.	Michigan
CenturyTel of Minnesota, Inc.	Minnesota
CenturyTel of Missouri, LLC	Louisiana
CenturyTel of Monroe County, LLC	Wisconsin
CenturyTel of Montana, Inc.	Oregon
CenturyTel of Mountain Home, Inc.	Arkansas
CenturyTel of North Louisiana, LLC	Louisiana
CenturyTel of North Mississippi, Inc.	Mississippi
CenturyTel of Northern Michigan, Inc.	Michigan
CenturyTel of Northern Wisconsin, LLC	Delaware
CenturyTel of Northwest Arkansas, LLC	Delaware
CenturyTel of Northwest Louisiana, Inc.	Louisiana
CenturyTel of Northwest Wisconsin, LLC	Delaware
CenturyTel of Odon, Inc.	Indiana
CenturyTel of Ohio, Inc.	Ohio
CenturyTel of Ooltewah-Collegedale, Inc.	Tennessee
CenturyTel of Oregon, Inc.	Oregon
CenturyTel of Port Aransas, Inc.	Texas
CenturyTel of Postville, Inc.	Iowa
CenturyTel of Redfield, Inc.	Arkansas
CenturyTel of Ringgold, LLC	Louisiana
CenturyTel of San Marcos, Inc.	Texas
CenturyTel of South Arkansas, Inc.	Arkansas
CenturyTel of Southeast Louisiana, LLC	Louisiana
CenturyTel of Southern Wisconsin, LLC	Louisiana
CenturyTel of Southwest Louisiana, LLC	Louisiana
CenturyTel of the Gem State, Inc.	Idaho
CenturyTel of the Midwest-Kendall, LLC	Delaware

CenturyTel of the Midwest-Wisconsin, LLC	Delaware
CenturyTel of the Northwest, Inc.	Washington
CenturyTel of the Southwest, Inc.	New Mexico
CenturyTel of Upper Michigan, Inc.	Michigan
CenturyTel of Washington, Inc.	Washington
CenturyTel of Wisconsin, LLC	Louisiana
CenturyTel of Wyoming, Inc.	Wyoming
CenturyTel Security Systems Holding Company, LLC	Louisiana
CenturyTel Service Group, LLC	Louisiana
CenturyTel Solutions, LLC	Louisiana
CenturyTel Supply Group, Inc.	Louisiana
CenturyTel TeleVideo, Inc.	Louisiana
CenturyTel/Televue of Wisconsin, Inc.	Wisconsin
Coastal Long Distance Services, LLC	Georgia
Coastal Utilities, Inc.	Georgia
Gallatin River Communications, LLC	Delaware
Gulf Communications, LLC	Delaware
Gulf Long Distance, LLC	Alabama
Gulf Telephone Company	Alabama
Madison River Communications Corp.	Delaware
Madison River Communications, LLC	Delaware
Madison River Long Distance Solutions, LLC	Delaware
Mehtel, Inc.	North Carolina
Mehtel Long Distance Solutions, LLC	North Carolina
Spectra Communications Group, LLC	Delaware
Telephone USA of Wisconsin, LLC	Delaware

Certain of the Company's smaller subsidiaries have been intentionally omitted from this exhibit pursuant to rules and regulations of the Securities and Exchange Commission.

CenturyTel, Inc.

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3.
 - (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
 - (b) The Washington Regulated Utilities receive management, professional, financial, and advisory services from CenturyTel, Inc.
 - (c) All services provided by CenturyTel, Inc. to the regulated utilities are charged at cost. Such cost includes a reasonable return on investment needed to perform the services required for such entities. See Attachment B for amounts and accounts charged.
 - (d) CenturyTel, Inc. does not have any loans to the Washington Regulated Utilities, nor are there any loans from the utilities to CenturyTel, Inc. However, both CenturyTel, Inc. and the Washington Regulated Utilities have intercompany accounts receivable and accounts payable. If these balances remain outstanding for more than thirty days, then interest is accrued at CenturyTel, Inc.'s month end short term rates.
 - (e) CenturyTel, Inc. does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CenturyTel, Inc.
 - (f) CenturyTel, Inc., is the parent company of CenturyTel Holdings, Inc. which is the holding company of various telecommunications companies.
 - (g) Common director of CenturyTel, Inc. and the Washington Regulated Utilities as of December 31, 2008, is Glen F. Post, III, Chairman and Chief Executive Officer.

Common officers of CenturyTel, Inc. and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, CEO; Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; David D. Cole, Senior VP; Michael E. Marlowski, Senior VP; Stacey W. Goff, Senior VP, Gen. Council & Assist. Secretary; Neil A. Sweasy, VP & Controller; and G. Clay Bailey, V P & Treasurer.

CenturyTel Service Group, LLC

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3. (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
(b) The Washington Regulated Utilities receive supervisory, construction, professional, accounting, data, technical, and advisory services from CenturyTel Service Group, LLC (the service group).
(c) All services provided by the service group to the regulated utilities are charged at cost. Such cost includes a reasonable return on investment needed to perform the services required for such entities. The reasonable return will be recovered by applying a return factor to the allocations from CenturyTel Service Group, LLC to the Washington Regulated Utilities. The return factor will be calculated to result in a return on investment to the service group based upon weighted cost of capital, which includes actual cost of debt and a return of equity. See Attachment B for amounts and accounts charged.
(d) CenturyTel Service Group, LLC does not have any loans to the Washington Regulated Utilities, nor are there any loans from the utilities to CenturyTel Service Group, LLC.
(e) The service group does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CenturyTel Service Group, LLC.
(f) CenturyTel Service Group, LLC is a wholly-owned subsidiary of CenturyTel, Inc. and provides management, technical, and other services to CenturyTel, Inc., subsidiaries.
(g) Common directors of CenturyTel Service Group, LLC and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, Chairman; R. Stewart Ewing, Jr.; and Stacey W. Goff.

Common officers of CenturyTel Service Group, LLC and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, CEO; Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; David D. Cole, Senior VP; Michael E. Marlowski, Senior VP; Stacey W. Goff, Senior VP, Gen. Council, & Assist. Secretary; Neil A. Sweasy, VP & Controller; G. Clay Bailey, VP & Treasurer; Tim Walden, VP; Ivan Hughes, VP; Jeffery Glover, VP; Terry Beeler, VP; Timothy J. Grigar, General Manager; and Kay C. Buchart, Secretary.

CenturyTel Supply Group, Inc.

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3. (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
 - (b) The Washington Regulated Utilities receive services related to the purchasing, warehousing, tracking, and delivery of various and sundry materials commonly used in the telephone industry from CenturyTel Supply Group, Inc. (the supply group).
 - (c) Where practicable, materials shall be on a ship direct basis at net invoice cost. Where purchases are made on an indirect basis through the CenturyTel Supply Group warehouses, the cost to the Washington Regulated Utilities shall be the weighted average net invoice cost, plus a reasonable allocation of applicable common costs of warehousing such purchases. See Attachment B for amounts and accounts.
 - (d) The supply group does not have any loans to the Washington Regulated Utilities, nor are there any loans from the utilities to CenturyTel Supply Group, Inc.
 - (e) The supply group does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CenturyTel Supply Group, Inc.
 - (f) CenturyTel Supply Group, Inc. is a wholly-owned subsidiary of CenturyTel, Inc. and engages in the purchase and sale of various and sundry materials commonly used in the telecommunications industry and provides storage and delivery services for such materials.
 - (g) Common directors of CenturyTel Supply Group, Inc. and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, Chairman; R. Stewart Ewing, Jr.; and Stacey W. Goff.

Common officers of CenturyTel Supply Group, Inc. and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, CEO; Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; David D. Cole, Senior VP; Michael E. Marłowski, Senior VP; Stacey W. Goff, VP, Gen. Council, & Assist. Secretary; Neil A. Sweasy, VP & Controller; G. Clay Bailey, VP & Treasurer; and Kay C. Buchart, Secretary.

CenturyTel Holdings Missouri, Inc.

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3.
 - (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
 - (b) The Washington Regulated Utilities receive network support services from CenturyTel Holdings Missouri, Inc..
 - (c) All services provided by CenturyTel Holdings Missouri, Inc. to the regulated utilities are charged at cost. Such cost includes a reasonable return on investment needed to perform the services required for such entities. See Attachment B for amounts and accounts charged.
 - (d) CenturyTel Holdings Missouri, Inc. does not have any loans to the Washington Regulated Utilities, nor are there any loans from the Utilities to CenturyTel Holdings Missouri, Inc..
 - (e) CenturyTel Holdings Missouri, Inc. does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CenturyTel Holdings Missouri, Inc..
 - (f) CenturyTel Holdings Missouri, Inc. is a wholly owned subsidiary of CenturyTel Holdings, Inc. and is a provider of technical support to all CenturyTel, Inc. telephone subsidiaries.
 - (g) Common directors of CenturyTel Holdings Missouri, Inc. and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, Chairman; R. Stewart Ewing, Jr.; and Stacey W. Goff.

Common officers of CenturyTel Holdings Missouri, Inc. and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, CEO; Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; David C. Cole, Senior VP; Michael E. Marlowski, Senior VP; Stacey W. Goff, VP, Gen. Council, & Assist. Secretary; Neil A. Sweasy, VP & Controller; G. Clay Bailey, VP & Treasurer; and Kay C. Buchart, Secretary.

CenturyTel Long Distance, LLC

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3. (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
(b) The Washington Regulated Utilities provides billing and collection to CenturyTel Long Distance, LLC (CLD) and, sales and services with respect to CLD Cards, Calling Plans, and 800 Services.
(c) Each month CLD shall calculate and remit the compensation due to the Washington Regulated Utilities based on agreed upon rates the Washington Regulated Utilities have the right to review these rates at the end of each service year.
(d) CLD does not have any loans to the Washington Regulated Utilities, nor are there any loans from the Utilities to CLD.
(e) CLD does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CLD.
(f) CLD is a wholly owned subsidiary of CenturyTel, Inc. and is a reseller of long distance services.
(g) Common directors of CenturyTel Long Distance, LLC and the Washington Regulated Utilities as of December 31, 2008, are R. Stewart Ewing, Jr. and Stacey W. Goff.

Common officers of CenturyTel Long Distance, LLC and the Washington Regulated Utilities as of December 31, 2008, are Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; Stacey W. Goff, Senior VP, Gen. Council, & Assist. Secretary; and Kay C. Buchart, Secretary.

CenturyTel Broadband Services, LLC

1. For the purpose of filing this report, CenturyTel of Washington, Inc., CenturyTel of Inter Island, Inc. and CenturyTel of Cowiche, Inc. are hereinafter collectively referred to as "Washington Regulated Utilities".
2. See organizational chart, Attachment A.
3.
 - (a) See the balance sheet and income statement as of December 31, 2008, Attachment C.
 - (b) The Washington Regulated Utilities provides billing and collection to CenturyTel Broadband Services, LLC (CenturyTel Broadband).
 - (c) Each month CenturyTel Broadband shall calculate and remit the compensation due to the Washington Regulated Utilities based on agreed upon rates. The Washington Regulated Utilities have the right to review these rates at the end of each service year.
 - (d) CenturyTel Broadband does not have any loans to the Washington Regulated Utilities, nor are there any loans from the Utilities to CenturyTel Broadband.
 - (e) CenturyTel Broadband does not guarantee any debt of the Washington Regulated Utilities, nor are there any debt guarantees from the Utilities to CenturyTel Broadband.
 - (f) CenturyTel Broadband is a wholly owned subsidiary of CenturyTel, Inc. and is a provider of internet services.

Common directors of CenturyTel Broadband and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, Chairman; R. Stewart Ewing, Jr.; and Stacey W. Goff.

Common officers of CenturyTel Broadband and the Washington Regulated Utilities as of December 31, 2008, are Glen F. Post, III, CEO; Karen A. Puckett, Pres. & COO; R. Stewart Ewing, Jr., Exec. VP & CFO; David D. Cole, Senior VP; Michael E. Marlowski, Senior VP; Stacey W. Goff, Senior VP, Gen. Council, & Assist. Secretary; Neil A. Sweasy, VP & Controller; G. Clay Bailey, VP & Treasurer; Terry Beeler, VP; and Kay C. Buchart, Secretary.

**CenturyTel of Washington, CenturyTel of InterIsland, CenturyTel of Cowiche
Affiliated Company Transactions
Attachment B
For the Year 2008**

Account	Description	CenturyTel Inc.	CenturyTel Service Group, LLC	CenturyTel Supply Group, Inc.	CenturyTel Holdings Missouri Inc.	Other CenturyTel Subs.	CenturyTel Long Distance LLC	CenturyTel Broadband Services LLC	Affiliated Transactions Washington Total	Affiliated Transactions Washington Intrastate
1220	DeReg Inventory			263,143					263,143	0
5080	Network Access					(24,546)	(5,812,004)	(9,332,908)	(15,169,458)	(5,282,709)
5270	Carrier Billing & Collection					(5,206)	(1,641,147)	(748,686)	(2,395,039)	(971,532)
6110	Network Support		209,914		64,438				274,352	204,497
6120	General Support		1,137,291						1,137,291	847,715
6210	Central Office Switching		546,400		135,210	45,663			727,273	482,393
6230	Central Office Transmission		348,931			3,084			352,015	233,488
6410	Poles Expense					30			30	22
6420	Cable & Wire Facilities		436,754	5,915		29,551			472,220	345,969
6510	Other Property, Plant, & Equipment				15,947				15,947	11,270
6530	Network Operations		1,947,202		1,126,663	27,052			3,100,917	2,185,492
6610	Marketing		373,804		193,765	7,816			575,385	459,716
6620	Services		3,099,022			4,107			3,103,129	2,607,225
6710	Executive and Planning	1,209,757	808,013		156,659				2,174,429	1,620,778
6720	General and Administrative	314,117	6,014,402	7,911	130,144	5,155			6,471,729	4,787,559
7990	Nonregulated		158,908	135,861	28,241	5,454			328,464	0
8000	Nonoperating			179,042		4,192			183,234	0
	Washington Affiliated Costs	1,523,874	15,080,641	591,872	1,851,067	102,352	(7,453,151)	(10,081,594)	1,615,061	7,531,883

CenturyTel, Inc.
(Parent Company)

Balance Sheet
As of December 31, 2008
(In Thousands)

Total Assets and Other	\$ 555,407
Net Property, Plant and Equipment	2,895,892
Total Investments and Other Assets	<u>4,802,896</u>
TOTAL ASSETS	\$ 8,254,195
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Total Liabilities and Other	1,796,836
Long-Term Debt	3,294,119
Total Stockholders' Equity	<u>3,163,240</u>
TOTAL LIABILITIES AND EQUITY	\$ 8,254,195
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Statement of Income
Year Ended December 31, 2008
(In Thousands)

Operating Revenues	\$ 2,599,747
Operating Expenses	<u>1,878,395</u>
OPERATING INCOME/LOSS	721,352
Total Other Income (Expense)	<u>(161,263)</u>
INCOME BEFORE INCOME TAX	560,089
Income Tax Expense	<u>194,357</u>
INCOME FROM CONTINUING OPERATIONS	365,732
Income from Discontinued Operations	<u>0</u>
NET INCOME	\$ 365,732
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CenturyTel Service Group, LLC

Balance Sheet
As of December, 2008
(In Thousands)

Total Assets and Other	\$ 291,285
Net Plant	129,589
Other Investments	120
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TOTAL ASSETS	\$ 420,994
	<hr/> <hr/>
Total Liabilities and Other	\$ 212,371
Long-Term Debt	19,000
Total Stockholders' Equity	189,623
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TOTAL LIABILITIES AND EQUITY	\$ 420,994
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Statement of Income
Year Ended December 31, 2008
(In Thousands)

Operating Revenues	\$ 344,180
Operating Expenses	319,127
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OPERATING INCOME/LOSS	25,053
Total Other Income (Expense)	800
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INCOME (LOSS) BEFORE INCOME TAXES	25,853
Income Tax Benefit (Expense)	(9,741)
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NET INCOME	\$ 16,112
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CenturyTel Supply Group, Inc.

Balance Sheet
As of December, 2008
(In Thousands)

Current Assets	\$	1,000
Non-Current Assets/DeReg Inventory		3,764
Net Plant		1
		<hr/>
TOTAL ASSETS	\$	4,765
		<hr/> <hr/>
Current Liabilities	\$	3,629
Long Term and Other Liabilities		294
Total Stockholders' Equity		842
		<hr/>
TOTAL LIABILITIES AND EQUITY	\$	4,765
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Statement of Income
Year Ended December 31, 2008
(In Thousands)

Operating Revenues	\$	28,029
Operating Expenses		28,473
		<hr/>
OPERATING INCOME/LOSS		(444)
Total Other Income (Expense)		(342)
		<hr/>
INCOME (LOSS) BEFORE INCOME TAXES		(786)
Income Tax Benefit (Expense)		275
		<hr/>
NET INCOME(LOSS)	\$	(511)
		<hr/> <hr/>

CenturyTel Holding Missouri, Inc.

Balance Sheet
As of December, 2008
(In Thousands)

Assets and Plant	\$ 672,306
Investments	890,944
<u>TOTAL ASSETS</u>	<u>\$ 1,563,250</u>
Current Liabilities	\$ 1,741,662
Deferred & Other Liabilities	107,577
Total Stockholders' Equity	<u>(285,989)</u>
<u>TOTAL LIABILITIES AND EQUITY</u>	<u>\$ 1,563,250</u>

Statement of Income
Year Ended December 31, 2008
(In Thousands)

Operating Revenues	\$ 67,978
Operating Expenses	<u>176,442</u>
OPERATING INCOME/LOSS	(108,464)
Total Other Income (Expense)	<u>93,117</u>
INCOME (LOSS) BEFORE INCOME TAXES	(15,347)
Income Tax Benefit (Expense)	<u>37,921</u>
<u>NET INCOME(LOSS)</u>	<u>\$ 22,574</u>

CenturyTel Long Distance, LLC.

Balance Sheet
As of December, 2008
(In Thousands)

Cash and Equivalents	\$ 302,191
Other Current Assets	1,682
Net Plant	<u>297</u>
TOTAL ASSETS	<u>\$ 304,170</u>
Current Liabilities	\$ 22,440
Deferred & Other Liabilities	1,652
Total Equity	<u>280,078</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 304,170</u>

Statement of Income
Year Ended December 31, 2008
(In Thousands)

Sales	\$ 90,036
Operating Expenses	<u>39,126</u>
GROSS MARGIN	50,910
Other Expenses	<u>(9)</u>
NET OPERATING INCOME	\$ 50,919
Other Income and (Expense)	<u>(17,233)</u>
NET INCOME	<u>33,686</u>

CenturyTel Broadband Services, LLC

Balance Sheet
As of December, 2008
(In Thousands)

Current Assets	\$	19,864
Investments & Other Non-Current Assets		3,806
Net Plant		<u>14,550</u>
TOTAL ASSETS	\$	<u>38,220</u>
Current Liabilities	\$	85,049
Deferred & Other Liabilities	\$	2,205
Total Stockholders' Equity		<u>(49,034)</u>
TOTAL LIABILITIES AND EQUITY	\$	<u>38,220</u>

Statement of Income
Year Ended December 31, 2008
(In Thousands)

Revenues	\$	250,273
Cost of Sales		187,441
Other Expenses		<u>68,652</u>
OPERATING INCOME (LOSS)		(5,820)
Other Income (Expense)		<u>(3,949)</u>
INCOME (LOSS) BEFORE TAXES	\$	(9,769)
Income Taxes		<u>3,419</u>
NET INCOME (LOSS)		<u>(6,350)</u>