

EXHIBIT 1

CURRENT BALANCE SHEET

ALEC, Inc.
March 31, 2009 Balance Sheet

	March 31 2009
ASSETS	
Current Assets	
Checkings and Savings	
Fifth Third Bank (ALEC)	\$0
Square 1 Bank - ALEC	(15,418)
Total Checking and Savings	(15,418)
Accounts Receivable	
A/R-Trade Receivables	(48,604)
A/R-CABS	115,050
A/R-Facilities & Recip Comp	136,667
A/R-Other Receivables	-
A/R-Bad Debt Allowance	(37,739)
Total Accounts Receivable	165,374
Other Current Assets	
Prepaid Maintenance	
Prepaid-Other	6,452
Total Other Current Assets	6,452
Total Current Assets	156,408
Fixed Assets	
Property and Equipment	
Computer Equipment	732
Office Equipment	1,412
Communications Equipment	10,079
Broadsoft Licenses	509,161
Total Property and Equipment	521,385
Accumulated Depr. & Amort	
Accum Depr-Computer Equipment	202
Accum Depr-Office Equipment	867
Accum Depr-Communications Equipment	5,201
Accum Depr-Broadsoft Licenses	366,626
Total Accumulated Depr. & Amort	372,895
Total Fixed Assets	148,489
Other Assets	
A/R-Intercompany	3,336,194
Total Other Assets	3,336,194
TOTAL ASSETS	3,641,091

ALEC, Inc.
March 31, 2009 Balance Sheet

March 31 2009	
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Trade Payables	132,273
A/P-Miscellaneous	22,156
Total Accounts Payable	154,429
Other Current Liabilities	-
Total Current Liabilities	154,429
Long Term Liabilities	
A/P-Intercompany	4,010,425
Total Long Term Liabilities	4,010,425
Total Liabilities	4,164,854
Equity	
Retained Earnings	(467,144)
Net Income (Loss)	(56,619)
Total Equity	(523,763)
TOTAL LIABILITIES AND EQUITY	3,641,091

EXHIBIT 2

OFFICERS AND DIRECTORS

Officers:

Matthew J. Phillips
11492 Bluegrass Parkway, Suite 107
Louisville, KY 40299

President and Chief Executive
Officer

Jeffrey Carr
11492 Bluegrass Parkway, Suite 107
Louisville, KY 40299

Chief Operating Officer

Scott Edelen
11492 Bluegrass Parkway, Suite 107
Louisville, KY 40299

Chief Financial Officer

Mark I. Hayes
250 W. Main Street, Suite 1920
Lexington, KY 40507

Senior Vice President of CLEC
Operations

Directors:

Matthew I. Phillips

Andrew McKay

Wright Steenrod

Daniel O'Brian

George Tronsrue

All of ALEC, Inc., directors may be contacted at:

11492 Bluegrass Parkway, Suite 107
Louisville, KY 40299