

ATTACHMENT 4

Avista Capital Balance Sheet
as of
December 31, 2008

CURRENT ASSETS:	
Cash and Cash Equivalents	68,076.25
Accounts Receivable	21,756.77
Interest Receivable	-
TOTAL RECEIVABLES	<u>89,833.02</u>
Receivables/Payables - Intercompany	10,432,689.21
Rcbl/Pybl Intercompany Balancing	(19,303.06)
TOTAL REC - AFFILIATED ENTITIES	<u>10,413,386.15</u>
Income Taxes Receivable/Payable	642,043.31
Inventory	-
Notes Receivable - Current	-
Other Current Assets	-
TOTAL CURRENT ASSETS	<u>11,145,262.48</u>
PROPERTY, PLANT & EQUIPMENT:	
Land and Land Improvements	-
Non-Utility Buildings	-
Leasehold Improvements	-
Machinery and Equipment	-
Furniture, Fixtures, Comp. HW/SW	2,929,373.08
Non-Utility CWIP	-
Accumulated Depreciation	(2,677,934.05)
TOTAL PP&E	<u>251,439.03</u>
Property Held for Sale (Net)	-
Investment in Subsidiaries - Continuing	79,826,140.15
Other Investments-Misc	4,857,383.42
Notes Receivable-Long Term	-
Goodwill (Net)	2,766,730.00
Intangibles - AIQ Acquisition	1,479,931.00
Accumulated Amortization	(99,894.88)
TOTAL ASSETS	<u><u>100,226,991.20</u></u>

Conformed per RFPR 691
July 9, 2009

Avista Capital Balance Sheet
as of
December 31, 2008

CURRENT LIABILITIES:

Accounts Payable	-
Other Accrued Expenses	894,118.04
Other Taxes Payable	-
TOTAL A/P & ACCRUED EXPENSES	<u>894,118.04</u>

Notes Payable - Avista Corp (2,854,183.25)

Deferred FIT	(2,984,951.56)
Deferred SIT	(1,035,131.00)
Short Term Borrowings	-
Unearned Revenue	-
Other Current Liabilities	-

TOTAL CURRENT LIABILITIES (5,980,147.77)

NON-CURRENT LIABILITIES:

Put Liability to Minority Shareholders	28,719,177.00
Miscellaneous Liabilities	-

STOCKHOLDER'S EQUITY:

Minority Interest	-
Stock Issued	131,500,000.00
APIC	(40,277,639.68)
Retained Earnings	(17,857,437.26)
YTD Earnings	4,123,038.91
TOTAL STOCKHOLDER'S EQUITY	<u>77,487,961.97</u>

TOTAL LIAB. & STCKHLDR'S EQUITY 100,226,991.20

Avista Capital Income Statement

Year to Date

200812

OPERATING REVENUES:

OPERATING EXPENSES:

General & Administrative	1,218,664.70
Depreciation & Amortization	325,776.29
Amortization - AIQ Intangibles	99,894.88
Loss on Asset Disposal	-
Taxes Other Than Income	3,427.29
TOTAL OPERATING EXPENSES	<u>1,647,763.16</u>

INCOME FROM OPERATIONS (1,647,763.16)

OTHER INCOME / EXPENSE:

Interest Expense	(1,045.00)
Interest Expense - Intercompany	(3,791.52)
Interest Income	94,501.33
Interest Income - Intercompany	77,652.97
TOTAL INTEREST EXPENSE (NET)	<u>167,317.78</u>

EQUITY EARNINGS:

Subsidiary Income	5,400,711.09
Investments in Partnerships	-
TOTAL EQUITY EARNINGS:	<u>5,400,711.09</u>

OTHER NON-OPERATING INCOME:

Other Non Operating Inc.	329,613.28
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TOTAL OTHER INCOME / EXPENSE (NET) 5,897,642.15

Income Before Income Taxes 4,249,878.99

PROVISION FOR TAXES:

Federal Income Taxes	43,128.37
State Income Taxes	83,711.71
TOTAL TAX (PROVISION) / BENEFIT	<u>126,840.08</u>

NET INCOME 4,123,038.91

Stand Alone Net Income (1,277,672.18)