Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 **PSE.com**

April 21, 2009

Mr. Steve King, Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive SW P.O. Box 47250 Olympia, WA 98504-7250

RE: <u>Affiliated Interest and Subsidiary Transactions Report – WAC 480-100-264 and WAC 480-90-264</u>

Dear Mr. King:

In accordance with the requirements of WAC 480-100-264 and WAC 480-90-264, we are submitting the enclosed report of affiliated interest and subsidiary transactions for the year ended December 31, 2008, pertaining to Puget Sound Energy ("PSE" or "the Company").

If there are any questions concerning this report, please contact me at (425) 462-3202.

Sincerely,

Mike Stranik

Assistant Controller

Enclosures