



**NW Natural**  
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**150** YEARS  
1859-2009

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February 13, 2009

David Danner, Secretary and Executive Director  
Washington Utilities & Transportation Commission  
1300 Evergreen Park Drive, S.W.  
Post Office Box 47250  
Olympia, Washington 98504-7250

RECEIVED  
STATE OF WASH  
UTIL. AND TRANSP  
COMMISSION  
2009 FEB 13 AM 10:16

Dear Mr. Danner,

Per WAC 480-90-275, attached are an original and two copies of the company's Results of Operations for the fourth quarter (October-December), 2008.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation at December 31, 2006 and 2007. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2007 and 2008.

Reports are presented with system results, as well as with results for each state.

Please feel free to call me if you have any questions.

Sincerely,

Natasha C. Siores  
Senior Rates Analyst  
Rates & Regulatory Affairs  
Extension 3588

attachments

**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

**December 2008**

System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		91,680,765			8,988,497			82,692,267
		1,051,493,524			127,951,871			923,541,652
		8.72%			7.02%			8.95%



December 2008

	System	System	Washington	Washington	Washington	Oregon	Oregon
	Direct	Allocated	Direct	Allocated	Total	Direct	Total
<b>12 Month Ended Reports</b>							
<b>Rate Base</b>							
101 Gross Plant		2,057,879,717			217,698,846		1,840,180,871
108.1X Accumulated Depreciation		(854,132,352)			(75,854,554)		(778,277,798)
117.X Storage Gas - Cushion		14,180,431			1,349,977		12,830,454
186.XX Leasehold Improvements		2,339,757			230,207		2,109,551
252.XX Customer Contributions		(2,494,752)			(187,556)		(2,307,196)
283.XX Deferred Taxes - Federal		(140,361,189)			(15,285,048)		(125,076,140)
283.XX Deferred Taxes - State		(25,918,089)			-		(25,918,089)
<b>Total Rate Base</b>		<b>1,051,493,524</b>			<b>127,951,871</b>		<b>923,541,652</b>
<b>Rate Of Return on Rate Base</b>		<b>8.72%</b>			<b>7.02%</b>		<b>8.95%</b>
Allocation References:							
A Unbilled Therms		100.00%			11.69%		88.31%
B Follows plant split		100.00%			11.05%		88.95%
O&I See O&M Detail							
C Payroll Factor		100.00%			9.89%		90.11%
D Depreciation Factor		100.00%			10.75%		89.25%



**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

		System			Washington			Oregon		
		System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
<b>Total Operating Revenue</b>				20,320,769			2,129,348			18,191,421
<b>Total Rate Base</b>				1,051,213,110			129,845,625			921,367,486
<b>Rate Of Return on Rate Base</b>				1.93%			1.64%			1.97%

NW Natural  
Washington Quarterly Results of Operations Report

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		December 2008	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
480.1	Sales of Gas											
481.1	Residential		78,630,397	78,630,397	8,205,130	8,205,130	8,205,130	8,205,130	70,425,267	70,425,267	70,425,267	70,425,267
481.2	Commercial		39,069,330	39,069,330	3,485,415	3,485,415	3,485,415	3,485,415	35,583,915	35,583,915	35,583,915	35,583,915
481.3	Industrial Firm		5,042,198	5,042,198	425,269	425,269	425,269	425,269	4,616,929	4,616,929	4,616,929	4,616,929
481.5	Interruptible		6,470,595	6,470,595	386,144	386,144	386,144	386,144	6,084,450	6,084,450	6,084,450	6,084,450
495.20	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	39,868,960	-	39,868,960	4,467,070	4,467,070	-	35,401,890	35,401,890	35,401,890
	Total Sales of Gas	A	129,212,519	39,868,960	12,501,958	12,501,958	12,501,958	4,467,070	116,710,562	35,401,890	152,112,452	152,112,452
	Total			169,081,480		16,969,028	4,467,070	16,969,028		35,401,890		152,112,452
489.12	Transportation Revenue											
489.13	Industrial Firm		571,074	571,074	-	-	-	-	571,074	571,074	571,074	571,074
489.15	Interruptible		633,965	633,965	-	-	-	-	633,965	633,965	633,965	633,965
489.3	Agency Fee/Balancing		890	890	-	-	-	-	890	890	890	890
	Total Transportation Revenue		1,205,929	1,205,929	-	-	-	-	1,205,929	1,205,929	1,205,929	1,205,929
495.6	Rate Adjustments - Amortizations		2,958,094	2,958,094	-	-	-	-	2,958,094	2,958,094	2,958,094	2,958,094
	Miscellaneous Revenues											
487	Late Payment Charge		233,819	233,819	11,841	11,841	11,841	11,841	221,978	221,978	221,978	221,978
488.1	Returned Check Charge		11,175	11,175	1,545	1,545	1,545	1,545	9,630	9,630	9,630	9,630
488.3	Recon Charge CR During Office Hours		15,750	15,750	1,400	1,400	1,400	1,400	14,350	14,350	14,350	14,350
488.4	Field Collection Charge		14,460	14,460	1,770	1,770	1,770	1,770	12,690	12,690	12,690	12,690
488.5	Recon Charge CR After Office Hours		21,525	21,525	3,175	3,175	3,175	3,175	18,350	18,350	18,350	18,350
488.6	Recon Charge Seas During Office Hours		1,850	1,850	200	200	200	200	1,650	1,650	1,650	1,650
488.7	Recon Charge Seas After Office Hours		1,175	1,175	200	200	200	200	975	975	975	975
488.8	Automated Payment Charge		8,465	8,465	1,203	1,203	1,203	1,203	7,263	7,263	7,263	7,263
493.2	Rent - Utility Property	B	21,231	21,231	2,316	2,316	2,316	2,316	18,915	18,915	18,915	18,915
495.1	Meter Rentals		15,491	15,491	1,893	1,893	1,893	1,893	13,598	13,598	13,598	13,598
495.2	Other Gas Revenue - Miscellaneous		612,641	612,641	38,071	38,071	38,071	38,071	574,570	574,570	574,570	574,570
	Total Miscellaneous Revenues		936,350	957,581	61,298	61,298	61,298	2,316	875,053	18,915	893,968	893,968
	Total Operating Revenue		134,312,893	39,890,191	12,563,255	4,469,386	17,032,642	121,749,637	35,420,805	157,170,442	157,170,442	157,170,442
	Cost of Gas											
804.7	WACOG Incurred		101,817,733	101,817,733	9,649,742	9,649,742	9,649,742	9,649,742	92,167,991	92,167,991	92,167,991	92,167,991
805.7	WACOG Deferred		3,236,744	3,236,744	385,983	385,983	385,983	385,983	2,850,761	2,850,761	2,850,761	2,850,761
804.6	Demand Incurred		6,648,113	6,648,113	619,892	619,892	619,892	619,892	6,028,221	6,028,221	6,028,221	6,028,221
805.8	Demand Deferred		7,151,218	7,151,218	693,657	693,657	693,657	693,657	6,457,561	6,457,561	6,457,561	6,457,561
805.4	Amortization of Gas Costs		(962,405)	(962,405)	25,824	25,824	25,824	25,824	(988,228)	(988,228)	(988,228)	(988,228)
	Total Cost of Gas		117,891,403	117,891,403	11,375,098	11,375,098	11,375,098	11,375,098	106,516,305	106,516,305	106,516,305	106,516,305
	Operations & Maintenance	O&M										
	Other Taxes											
408.11	Property		1,627,585	1,627,585	100,108	100,108	100,108	100,108	1,527,477	1,527,477	1,527,477	1,527,477
408.12	Franchise		4,110,727	4,110,727	455,802	455,802	455,802	455,802	3,654,925	3,654,925	3,654,925	3,654,925
408.13	Payroll		452,431	452,431	44,745	44,745	44,745	44,745	407,686	407,686	407,686	407,686
408.14	Other	C	(57,155)	(57,155)	-	-	-	-	(57,155)	(57,155)	(57,155)	(57,155)
408.15	Regulatory		-	-	-	-	-	-	-	-	-	-
	Total Other Taxes		5,681,157	452,431	555,910	44,745	600,655	5,125,247	407,686	5,532,933	5,532,933	5,532,933
403.1	Depreciation	D	6,050,809	6,050,809	650,401	650,401	650,401	650,401	5,400,408	5,400,408	5,400,408	5,400,408
	Income Taxes											
409.11	Federal Income Taxes		(35,540,750)	(35,540,750)	998,187	998,187	998,187	998,187	(36,538,937)	(36,538,937)	(36,538,937)	(36,538,937)
410.11	Federal Income Taxes - Deferred		45,115,181	45,115,181	(6,387)	(6,387)	(6,387)	(6,387)	45,115,181	45,115,181	45,115,181	45,115,181
411.42	Federal Income Tax Credit		(208,434)	(208,434)	-	-	-	-	(202,047)	(202,047)	(202,047)	(202,047)
409.12	Oregon Income Taxes		2,036,513	2,036,513	-	-	-	-	2,036,513	2,036,513	2,036,513	2,036,513
410.12	Oregon Income Taxes - Deferred		20,000	20,000	-	-	-	-	20,000	20,000	20,000	20,000
411.12	Oregon Income Tax Credit		11,118,439	11,118,439	991,800	991,800	991,800	991,800	10,126,639	10,126,639	10,126,639	10,126,639
	Total Operating Revenue Deductions		123,572,561	19,191,316	11,931,008	1,980,487	14,903,294	111,641,553	17,210,829	138,979,021	138,979,021	138,979,021
	Net Operating Income		20,320,769	20,320,769	2,129,348	2,129,348	2,129,348	2,129,348	18,191,421	18,191,421	18,191,421	18,191,421

**December 2008**

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>Rate Base</b>								
<b>101 Gross Plant</b>		2,105,269,991						1,881,294,777
<b>108.1X Accumulated Depreciation</b>		(882,838,888)						(804,450,121)
<b>117.X Storage Gas - Cushion</b>		14,132,574						12,787,153
<b>186.XX Leasehold Improvements</b>		2,235,230						2,015,317
<b>252.XX Customer Contributions</b>		(2,527,308)						(2,330,130)
<b>283.XX Deferred Taxes - Federal</b>		(157,110,262)						(140,001,284)
<b>283.XX Deferred Taxes - State</b>		(27,948,227)						(27,948,227)
<b>Total Rate Base</b>		1,051,213,110						921,367,486
<b>Rate Of Return on Rate Base</b>		1.93%						1.97%
<b>Allocation References:</b>								
A Unbilled Therms		100.00%						90.33%
B Follows plant split		100.00%						90.15%
OO: See OO&M Detail								
C Payroll Factor		100.00%						90.11%
D Depreciation Factor		100.00%						89.25%



NW Natural  
 Washington Quarterly Results of Operations Report  
 Operations and Maintenance Expense: Allocation of System Amounts  
 For the Month Ended December 31, 2008

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
Underground Storage Expense			
Operation			
816 Wells Expense	\$30,644	\$2,908	\$27,736
818 Compressor Station Expense	43,912	4,167	39,745
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	153,620	14,579	139,042
821 Purification Expense	11,578	1,099	10,479
Maintenance			
832 Wells Expense	14,722	1,397	13,325
Total Underground Storage Expense	254,477	24,150	230,327
<b>Other Storage Expense</b>			
Operation			
840 Supervision and Engineering	7,350	697	6,652
Total Other Storage Expense	7,350	697	6,652
<b>Liquified Natural Gas Expense</b>			
Operation			
844 Supervision and Engineering	190,524	18,081	172,443
845 LNG Fuel	0	-	0
Maintenance			
847 Supervision and Engineering	83,080	7,884	75,196
Total Liquified Natural Gas Expense	273,604	25,965	247,639
Total Natural Gas Storage	535,431	50,812	484,619
<b>Transmission Expense</b>			
Operation			
856 Mains Expense	54,657	5,393	49,264
Maintenance			
863 Maintenance of Mains	6,431	636	5,795
Total Transmission Expense	61,088	6,029	55,059
<b>Distribution Expense</b>			
Operation			
870 Supervision and Engineering	190,752	15,009	175,743
874 Mains and Services Expense	692,186	87,888	604,298
875 Measuring and Regulator Station Expense - General	61,648	4,576	57,073
877 Measuring and Regulator Station Expense - City Gate	122,217	8,826	113,391
878 Meter and House Regulator Expense	581,255	57,547	523,709
879 Customer Installation Expense	556,742	56,378	500,364
880 Other Expense	46,719	5,472	41,247
881 Rents	12,131	1,200	10,931

	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	305,112	24,736	280,376
887 Mains	258,673	48,024	210,649
889 Measuring and Regulator Station Expense - General	129,995	7,313	122,682
891 Measuring and Regulator Station Expense - City Gate	8,245	607	7,637
892 Services	181,632	19,232	162,400
893 Meters and House Regulators	140,259	11,641	128,619
894 Other Equipment	7,690	626	7,064
<b>Total Distribution Expense</b>	<b>3,295,257</b>	<b>349,075</b>	<b>2,946,183</b>
<b>Customer Accounts Expense</b>			
<b>Operation</b>			
901 Supervision	97,131	9,607	87,524
902 Meter Reading Expenses	345,619	45,621	299,998
903 Customer Records and Collection Expense	1,494,169	148,428	1,345,741
904 Uncollectible Accounts	323,331	16,190	307,141
<b>Total Customer Accounts Expense</b>	<b>2,260,250</b>	<b>219,845</b>	<b>2,040,405</b>
<b>Customer Service and Informational</b>			
<b>Operation</b>			
907 Supervision	26,324	2,719	23,605
908 Customer Assistance Expense	354,644	19,406	335,239
909 Customer Information Expense	67,283	6,950	60,333
910 Miscellaneous Customer Service Expense	17,309	1,788	15,521
<b>Total Customer Service and Informational</b>	<b>465,561</b>	<b>30,864</b>	<b>434,698</b>
<b>Sales Expense</b>			
<b>Operation</b>			
911 Supervision	27,275	2,794	24,481
912 Demonstration and Selling Expense	267,770	26,884	240,885
913 Advertising	173,101	14,715	158,386
916 Miscellaneous Sales Expense	97	10	87
<b>Total Sales Expense</b>	<b>468,244</b>	<b>44,404</b>	<b>423,840</b>
<b>Administrative and General Expense</b>			
<b>Operation</b>			
921 Office Supplies and Expense	5,455,994	565,292	4,890,702
922 Administrative Expenses Transferred - Credit	(1,211,379)	(129,432)	(1,081,948)
924 Property Insurance Premium	221,645	21,921	199,724
925 Injuries and Damages	230,287	22,879	207,408
926 Employee Pensions and Benefits	88,391	13,581	74,809
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	144,207	14,262	129,945
931 Rents	378,457	53,783	324,675
<b>Maintenance</b>			
935 Maintenance of General Plant	294,643	22,026	272,618
<b>Total Administrative and General Expense</b>	<b>5,602,244</b>	<b>584,311</b>	<b>5,017,933</b>
<b>Total Operations and Maintenance Expense</b>	<b>\$12,688,076</b>	<b>\$1,285,340</b>	<b>\$11,402,736</b>

NW Natural  
Rates & Regulatory Affairs  
Operations and Maintenance Expense  
State Allocation of System Amounts  
For the Month Ended December 31, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	
<b>816 Wells Expense Total</b>	0.00	30,644.44	30,644.44	0.00	2,908.16	2,908.16	0.00	27,736.28	27,736.28	Firm Volumes Total
	0.00	30,644.44	30,644.44	0.00	2,908.16	2,908.16	0.00	27,736.28	27,736.28	Firm Volumes Total
<b>818 Compressor Station Expense Total</b>	0.00	43,911.90	43,911.90	0.00	4,167.24	4,167.24	0.00	39,744.66	39,744.66	Firm Volumes Total
	0.00	43,911.90	43,911.90	0.00	4,167.24	4,167.24	0.00	39,744.66	39,744.66	Firm Volumes Total
<b>819 Compressor Station Fuel Total</b>	0.00	0.04	0.04	0.00	0.00	0.00	0.00	0.04	0.04	Firm Volumes Total
	0.00	0.04	0.04	0.00	0.00	0.00	0.00	0.04	0.04	Firm Volumes Total
<b>820 Measuring and Regulator Station Expense Total</b>	0.00	153,620.44	153,620.44	0.00	14,578.58	14,578.58	0.00	139,041.86	139,041.86	Firm Volumes Total
	0.00	153,620.44	153,620.44	0.00	14,578.58	14,578.58	0.00	139,041.86	139,041.86	sendout volumes Total
<b>821 Purification Expense Total</b>	0.00	11,578.25	11,578.25	0.00	1,098.78	1,098.78	0.00	10,479.47	10,479.47	Firm Volumes Total
	0.00	11,578.25	11,578.25	0.00	1,098.78	1,098.78	0.00	10,479.47	10,479.47	Firm Volumes Total
<b>832 Wells Expense Total</b>	0.00	14,722.27	14,722.27	0.00	1,397.14	1,397.14	0.00	13,325.13	13,325.13	Firm Volumes Total
	0.00	14,722.27	14,722.27	0.00	1,397.14	1,397.14	0.00	13,325.13	13,325.13	Firm Volumes Total
<b>840 Supervision and Engineering Total</b>	0.00	7,349.71	7,349.71	0.00	697.48	697.48	0.00	6,652.23	6,652.23	Firm Volumes Total
	0.00	7,349.71	7,349.71	0.00	697.48	697.48	0.00	6,652.23	6,652.23	sendout volumes Total
<b>845 LNG Fuel Total</b>	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	Customers-All Total
	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	Customers-OR Total
<b>847 Supervision and Engineering Total</b>	0.00	83,080.10	83,080.10	0.00	7,884.30	7,884.30	0.00	75,195.80	75,195.80	Firm Volumes Total
	0.00	83,080.10	83,080.10	0.00	7,884.30	7,884.30	0.00	75,195.80	75,195.80	Firm Volumes Total
<b>844 Supervision and Engineering Total</b>	0.00	54,529.29	54,529.29	0.00	5,392.95	5,392.95	0.00	49,136.34	49,136.34	3-factor Total
	0.00	54,529.29	54,529.29	0.00	5,392.95	5,392.95	0.00	49,136.34	49,136.34	Direct-OR Total
<b>856 Mains Expense Total</b>	128.00	54,529.29	54,657.29	0.00	5,392.95	5,392.95	128.00	49,136.34	49,264.34	3-factor Total
	0.00	6,430.87	6,430.87	0.00	636.01	636.01	0.00	5,794.86	5,794.86	3-factor Total
<b>863 Maintenance of Mains Total</b>	0.00	58,148.62	58,148.62	0.00	5,750.90	5,750.90	0.00	52,397.72	52,397.72	3-factor Total
	0.00	58,148.62	58,148.62	0.00	5,750.90	5,750.90	0.00	52,397.72	52,397.72	Direct-OR Total
<b>870 Supervision and Engineering Total</b>	0.00	3,376.17	3,376.17	0.00	282.59	282.59	0.00	3,093.58	3,093.58	Firm Volumes Total
	0.00	3,376.17	3,376.17	0.00	282.59	282.59	0.00	3,093.58	3,093.58	Sales/Shutdown Volumes Total
<b>874 Mains and Services Expense Total</b>	26,218.76	665,967.37	692,186.13	2,686.68	85,201.32	87,888.00	23,532.08	580,766.05	604,298.13	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	3,520.35	0.00	3,520.35	0.00	0.00	0.00	3,520.35	0.00	0.00	Direct-OR Total
	0.00	49,259.25	49,259.25	0.00	3,620.55	3,620.55	0.00	45,638.70	45,638.70	Sendout Volumes Total
	0.00	8,868.82	8,868.82	0.00	955.17	955.17	0.00	7,913.65	7,913.65	Telemetering Total
<b>875 Measuring and Regulator Station Expense - General T</b>	3,520.35	58,128.07	61,648.42	0.00	4,575.72	4,575.72	3,520.35	53,552.35	57,072.70	3-factor Total
	0.00	658.17	658.17	0.00	65.09	65.09	0.00	593.08	593.08	3-factor Total
	2,360.29	0.00	2,360.29	0.00	0.00	0.00	2,360.29	0.00	0.00	Direct-OR Total
	0.00	119,198.47	119,198.47	0.00	8,761.09	8,761.09	0.00	110,437.38	110,437.38	Sendout Volumes Total
<b>877 Measuring and Regulator Station Expense - City Gate</b>	2,360.29	119,856.64	122,216.93	0.00	8,826.18	8,826.18	2,360.29	111,030.75	113,390.75	3-factor Total
	0.00	5,557.18	5,557.18	0.00	549.61	549.61	0.00	5,007.57	5,007.57	3-factor Total
	0.00	549,742.69	549,742.69	0.00	55,798.88	55,798.88	0.00	493,943.81	493,943.81	Customers-All Total
	0.00	5,705.46	5,705.46	0.00	354.88	354.88	0.00	5,350.58	5,350.58	Customers-Ind Total
	0.00	4,576.90	4,576.90	0.00	472.79	472.79	0.00	4,104.11	4,104.11	Customers-Res Total
	10,630.40	0.00	10,630.40	0.00	0.00	0.00	10,630.40	0.00	0.00	Direct-OR Total
<b>878 Meter and House Regulator Expense Total</b>	10,630.40	5,042.79	15,673.19	0.00	370.65	370.65	0.00	4,672.14	4,672.14	Sendout Volumes Total
	0.00	5,042.79	5,042.79	0.00	370.65	370.65	0.00	4,672.14	4,672.14	Sendout Volumes Total
	0.00	47,136.05	47,136.05	0.00	57,546.81	57,546.81	0.00	513,078.21	523,708.61	3-factor Total
	0.00	509,516.75	509,516.75	0.00	51,715.94	51,715.94	0.00	42,474.30	42,474.30	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	88.80	0.00	88.80	0.00	0.00	0.00	88.80	0.00	0.00	Direct-OR Total
<b>879 Customer Installation Expense Total</b>	88.80	556,652.80	556,741.60	0.00	56,377.69	56,377.69	88.80	500,275.11	500,363.91	Direct-WA Total

FERC Descr	System			Washington			Oregon		
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec
880 Other Expense Total	15,545.42	31,173.59	46,719.01	2,542.33	2,929.88	5,472.21	13,003.09	28,243.71	41,246.80
881 Rents Total	0.00	12,131.19	12,131.19	0.00	1,199.78	1,199.78	0.00	10,931.41	10,931.41
885 Supervision and Engineering Total	87,121.69	217,990.78	305,112.47	3,329.62	21,406.81	24,736.43	83,792.07	196,583.97	280,376.04
887 Mains Total	89,945.02	169,727.75	258,672.77	31,182.63	16,841.53	48,024.16	57,762.39	152,886.22	210,648.61
889 Measuring and Regulator Station Expense - General T	0.00	5,782.47	5,782.47	0.00	571.89	571.89	0.00	5,210.58	5,210.58
891 Measuring and Regulator Station Expense - City Gate	0.00	8,195.98	8,195.98	0.00	602.40	602.40	0.00	7,593.58	7,593.58
892 Services Total	109,732.95	171,899.04	281,631.99	12,140.16	7,091.65	19,231.81	97,592.79	244,087.39	341,680.18
893 Meters and House Regulators Total	12,836.89	127,422.37	140,259.26	0.00	11,640.71	11,640.71	12,836.89	115,781.66	128,618.55
894 Other Equipment Total	2,188.59	5,501.07	7,689.66	81.67	544.05	625.72	2,106.92	4,957.02	7,063.94
901 Supervision Total	0.00	97,131.19	97,131.19	0.00	9,606.80	9,606.80	0.00	87,524.39	87,524.39
902 Meter Reading Expenses Total	879.10	344,739.80	345,618.90	0.00	45,620.98	45,620.98	879.10	299,118.82	299,997.92
903 Customer Records and Collection Expense Total	0.00	1,494,168.84	1,494,168.84	0.00	148,427.71	148,427.71	0.00	1,345,741.13	1,345,741.13

For the Month Ended December 31, 2008

FERRC Descr	System		Washington		Oregon		Allocation Method
	Direct	Total	Direct	Total	Direct	Total	
	Dec	Dec	Dec	Dec	Dec	Dec	
<b>904 Uncollectible Accounts Total</b>	0.00	119,984.44	0.00	12,178.42	0.00	107,806.02	Customers-All Total
	0.00	40,606.53	0.00	3,419.07	0.00	37,187.46	Customers-Comm Total
	0.00	9,519.86	0.00	592.13	0.00	8,927.73	Customers-Ind Total
	153,220.00	153,220.00	0.00	0.00	153,220.00	153,220.00	Direct-OR Total
	153,220.00	323,530.83	0.00	16,189.62	153,921.21	307,141.21	Customers-All Total
	0.00	26,324.10	0.00	2,719.28	0.00	23,604.82	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
<b>907 Supervision Total</b>	0.00	26,324.10	0.00	2,719.28	0.00	23,604.82	3-factor Total
	0.00	28,228.42	0.00	2,791.79	0.00	25,436.63	Customers-All Total
	0.00	232,801.84	0.00	23,629.39	0.00	209,172.45	Customers-Comm Total
	0.00	13,558.76	0.00	1,441.65	0.00	12,117.11	Customers-Ind Total
	0.00	68,439.91	0.00	4,256.96	0.00	64,182.95	Customers-Res Total
	0.00	53,881.12	0.00	5,565.93	0.00	48,315.19	Customers-The Dalles Total
	0.00	(2,991.34)	0.00	(760.70)	0.00	(2,230.64)	Direct-OR Total
	(22,718.56)	(22,718.56)	0.00	0.00	(22,718.56)	0.00	Employee Cost Total
	(17,298.14)	(17,298.14)	(17,298.14)	79.00	663.47	663.47	regulatory Total
	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
<b>908 Customer Assistance Expense Total</b>	(40,016.70)	394,661.18	(17,298.14)	19,405.88	(22,718.56)	357,957.16	Customers-Res Total
	0.00	67,283.22	0.00	6,950.36	0.00	60,332.86	Customers-All Total
<b>909 Customer Information Expense Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Ind Total
	0.00	17,309.37	0.00	1,788.06	0.00	15,521.31	Customers-Res Total
<b>910 Miscellaneous Customer Service Expense Total</b>	0.00	17,309.37	0.00	1,788.06	0.00	15,521.31	Customers-All Total
	0.00	13,100.87	0.00	1,329.74	0.00	11,771.13	Customers-Comm Total
	0.00	14,174.54	0.00	1,464.23	0.00	12,710.31	Customers-Ind Total
	0.00	27,275.41	0.00	2,793.97	0.00	24,481.44	Customers-Res Total
<b>911 Supervision Total</b>	0.00	7,162.98	0.00	708.41	0.00	6,454.57	3-factor Total
	0.00	247,345.30	0.00	25,105.55	0.00	222,239.75	Customers-All Total
	0.00	12,423.31	0.00	1,046.05	0.00	11,377.26	Customers-Comm Total
	0.00	34.20	0.00	2.13	0.00	32.07	Customers-Ind Total
	0.00	215.83	0.00	22.30	0.00	193.53	Customers-Res Total
	588.00	588.00	0.00	0.00	588.00	588.00	Direct-OR Total
	588.00	267,181.62	0.00	26,884.44	588.00	240,297.18	Employee Cost Total
<b>912 Demonstration and Selling Expense Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	165,771.71	0.00	13,957.98	0.00	151,813.73	Customers-Comm Total
	0.00	7,329.67	0.00	757.15	0.00	6,572.52	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
<b>913 Advertising Total</b>	0.00	173,101.38	0.00	14,715.13	0.00	158,386.25	Customers-Res Total
	0.00	97.15	0.00	10.04	0.00	87.11	Customers-All Total
	0.00	3,177,176.85	0.00	314,222.80	0.00	2,862,954.05	3-factor Total
	0.00	230,524.02	0.00	23,398.18	0.00	207,125.84	Admin Tran Total
	0.00	800.09	0.00	82.65	0.00	717.44	Customers-Ind Total
	0.00	89,357.02	0.00	89,357.02	0.00	0.00	Customers-Res Total
	0.00	1,857,129.16	0.00	197,598.55	0.00	1,659,530.61	Customers-The Dalles Total
	0.00	374.44	0.00	35.53	0.00	338.91	Direct-WA Total
	0.00	99,592.56	0.00	29,877.77	0.00	69,714.79	Employee Cost Total
	0.00	1,039.79	0.00	76.42	0.00	963.37	Firm Volumes Total
	89,357.02	5,366,636.91	0.00	565,291.90	89,357.02	4,801,345.01	Regulatory Total
<b>921 Office Supplies and Expense Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	(1,044,997.83)	0.00	(109,933.77)	0.00	(935,064.06)	3-factor Total
	0.00	(481,297.24)	0.00	(51,210.03)	0.00	(430,087.21)	Admin Tran Total
	0.00	314,915.70	0.00	31,712.01	0.00	283,203.69	Employee Cost Total
	0.00	(1,211,379.37)	0.00	(129,431.79)	0.00	(1,081,947.58)	Payroll Total
<b>922 Administrative Expenses Transferred - Credit Total</b>	0.00	221,645.02	0.00	21,920.69	0.00	199,724.33	3-factor Total
	0.00	221,645.02	0.00	21,920.69	0.00	199,724.33	Customers-All Total
<b>924 Property Insurance Premium Total</b>	0.00	172,917.73	0.00	17,101.56	0.00	155,816.17	3-factor Total
	0.00	57,369.00	0.00	5,777.06	0.00	51,591.94	Payroll Total
<b>925 Injuries and Damages Total</b>	0.00	230,286.73	0.00	22,878.62	0.00	207,408.11	Customers-Res Total

For the Month Ended December 31, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Total		Direct	Total		Direct	Total		
		Allocated	Dec		Allocated	Dec		Allocated	Dec	
	0.00	71,185.49	71,185.49	0.00	7,040.24	7,040.24	0.00	64,145.25	64,145.25	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	739,792.10	739,792.10	0.00	78,713.89	78,713.89	0.00	661,078.21	661,078.21	Employee Cost Total
	0.00	(725,556.00)	(725,556.00)	0.00	(73,063.48)	(73,063.48)	0.00	(652,492.52)	(652,492.52)	Payroll Total
	0.00	2,969.03	2,969.03	0.00	890.71	890.71	0.00	2,078.32	2,078.32	regulatory Total
<b>926 Employee Pensions and Benefits Total</b>	0.00	88,390.62	88,390.62	0.00	13,581.36	13,581.36	0.00	74,809.26	74,809.26	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
<b>928 Regulatory Commission Expense Total</b>	0.00	144,206.88	144,206.88	0.00	14,262.06	14,262.06	0.00	129,944.82	129,944.82	3-factor Total
	0.00	144,206.88	144,206.88	0.00	14,262.06	14,262.06	0.00	129,944.82	129,944.82	
<b>930 Miscellaneous General Expense Total</b>	0.00	336,237.24	336,237.24	0.00	33,253.87	33,253.87	0.00	302,983.37	302,983.37	3-factor Total
	0.00	3,293.00	3,293.00	0.00	334.24	334.24	0.00	2,958.76	2,958.76	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	18,732.50	18,732.50	18,732.50	0.00	0.00	0.00	18,732.50	0.00	0.00	Direct-OR Total
	20,194.56	20,194.56	20,194.56	20,194.56	20,194.56	20,194.56	0.00	0.00	0.00	Direct-WA Total
<b>931 Rents Total</b>	38,927.06	339,530.24	378,457.30	20,194.56	33,588.11	53,782.67	18,732.50	305,942.13	324,674.63	
	0.00	201,966.72	201,966.72	0.00	19,974.49	19,974.49	0.00	181,992.23	181,992.23	3-factor Total
	0.00	7,451.95	7,451.95	0.00	756.37	756.37	0.00	6,695.58	6,695.58	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	0.00	1,115.28	1,115.28	0.00	283.62	283.62	0.00	831.66	831.66	Direct-OR Total
	117,545.75	117,545.75	117,545.75	0.00	0.00	0.00	117,545.75	0.00	0.00	Direct-WA Total
	4,623.04	4,623.04	4,623.04	4,623.04	4,623.04	4,623.04	0.00	0.00	0.00	Firm Volumes Total
	0.00	(38,059.38)	(38,059.38)	0.00	(3,611.83)	(3,611.83)	0.00	(34,447.55)	(34,447.55)	
<b>935 Maintenance of General Plant Total</b>	122,168.79	172,474.57	294,643.36	4,623.04	17,402.65	22,025.69	117,545.75	155,071.92	272,617.67	
<b>Grand Total</b>	776,270.51	11,911,805.08	12,688,075.59	59,482.55	1,225,857.10	1,285,339.65	716,787.96	10,685,947.98	11,402,735.94	



**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2008**  
**System Amounts**

	<b>October</b>	<b>November</b>	<b>December</b>	
101000	UTIL PLANT IN SVCE	1,977,281,085	1,991,104,755	2,006,908,145
106000	COMPL CONST NOT CLAS	105,176,907	96,500,315	98,361,846
107000	CONST WORK IN PROGR	26,921,847	29,725,869	23,585,018
108001	RWIP-REMOVAL-B CHARG	4,484,766	4,787,283	4,907,795
108002	SWIP-SALV UTILITY PL	(142,900)	(143,001)	(143,043)
108003	SWIP-SALV TRANSP C C	147,657	147,657	143,172
108004	SWIP-SALV POWER EQUI	1,202	1,202	1,202
108011	DEP PROV-UTIL PLANT	(859,932,368)	(865,442,324)	(871,259,347)
108012	DEP PROV-TRANS EQUIP	(12,189,878)	(12,325,664)	(12,376,773)
108015	DEP PROV-POWER EQUIP	(4,030,229)	(4,071,060)	(4,111,894)
108100	ASSET RETIRE OBLIGN	219,095,362	219,095,362	223,715,684
117001	GAS STORED UNDRGRD-B	6,737,549	6,737,549	6,737,549
117002	GAS STORED UNDRGRD-A	1,201,124	1,201,124	1,201,124
117003	GAS STORED UNDRGRD-B	1,047,338	1,047,338	1,047,338
117004	GAS STORED UNDRGRD-A	(3)	0.00	0.00
117005	GAS STORED UNDRGRD-R	3,140,216	3,140,216	3,140,216
117006	GAS STORED UNDRGRD-S	1,463,743	1,463,743	1,463,743
117007	GAS STORED UNDRGRD-S	283,621	283,621	283,621
117008	GAS STORED UNDRGRD-N	286,900	272,305	258,984
121001	NON-UTIL PROP-DOCK	1,956,033	1,956,033	1,956,033
121002	NON-UTIL PROP-LAND	125,102	125,102	125,102
121003	NON-UTIL PROP-OIL ST	2,201,485	2,201,485	2,201,485
121007	NON-UTIL PROP-APPL C	7,142	7,142	7,142
121008	NON-UTIL PROP-STORAG	56,873,847	56,873,847	57,056,186
121044	NON-UTIL PROP-GARDEN	438,739	438,739	438,739
121045	NON-UTIL PROP-MISC	153,037	153,037	157,316
121107	CONST WORK IN PROGR	1,588,033	1,849,548	1,669,185
121117	GAS STD UNGRD-ST HEL	3,459,313	3,459,313	3,459,313
122027	DEP PROV-DOCK/OIL TK	(3,931,963)	(3,935,921)	(3,939,883)
122028	DEP PROV-INT STOR	(5,121,848)	(5,247,481)	(5,373,734)
123016	INVEST IN NNG FINL	1,046,505	1,043,770	1,044,337
123030	INVEST IN NW ENERGY	(8,518,480)	(8,518,480)	0.00
123401	INVEST IN GRS	0.00	0.00	0.00
146016	A/R ASSOC-NNG FINAN	(16,346)	(10,832)	(17,459)
146030	A/R ASSOC CO - NW EN	8,518,530	8,518,530	0.00
146040	A/R INTER GILL RANCH	257,654	390,135	159,830
146096	A/R TAXES-NNG FINAN	(3,798)	(5,332)	(134)
124005	STOCK INV-CECC MEMB	2,000	2,000	2,000
124050	INITIAL INVESTMENT	10,000	10,000	10,000
124059	INVEST - PALOMAR PIP	13,963,201	14,147,086	14,245,110
124062	INVEST - GILL RANCH	13,204,299	13,188,088	13,065,593
124099	N/R - LONG TERM	500,747	503,435	506,123
124100	CSV FUND I & II	11,415,464	11,454,596	11,493,728
124101	CSV FUND III	2,850,169	2,858,007	2,865,845
124102	CSV RTMNT FUND	6,001,554	6,016,554	6,031,553
124103	CSV COLI 1988 POLICI	2,565,552	2,573,769	2,581,986
124104	CSV COLI 1990 PLAN	4,517,458	4,527,743	4,538,028
124107	CSV EDC 1990	2,713,301	2,723,893	2,734,486
124108	CSV ESRIP MCG	8,345,302	8,436,801	8,528,300
124109	CSV ESRIP TODD	9,459,059	9,504,127	9,504,582
124301	INVEST - VANCOUVER	0.00	1,862,179	1,862,179
131001	CASH - WELLS FARGO G	(1,866,212)	742,607	3,062,899
131006	CASH - BANK OF AMERI	79,031	65,415	53,265
131012	CASH - FIRST INDEPEN	0.00	0.00	0.00
131032	CASH - BIDWELL- INVE	1,204	1,204	1,205
131040	US BANK 2901 - REMIT	(1,472)	505	(255)
131041	US BANK 2919 - ELECT	51,591	95,379	129,705
131042	US BANK 2927 - SECUR	(3,239)	(3,239)	0.00
131044	US BANK 9971 - ONLIN	(415,638)	(346,612)	(320,029)
131045	US BANK 2950 - CONCE	15,639,632	6,545,016	4,921,583
131051	CASH - WELLS - PAYRO	(78,324)	(90,215)	(200,439)
131052	CASH - WELLS - LAWSO	(3,682,119)	(1,276,422)	(3,839,854)
131053	CASH - WELLS - WORKE	(45,416)	(52,810)	(33,906)
131099	CASH - MANUAL CHECKS	250	0.00	0.00
131401	CASH-WFB GILL CONCEN	0.00	0.00	0.00
131999	RECLASS - O/S CHECKS	5,667,546	676,841	1,020,712
134036	MISC DEP - FUND I/II	2,387,742	2,387,742	1,561,810
134100	COLLATERAL CALLS	2,100,000	0.00	0.00
135002	EMPLOYEE EXP ADV	(2,601)	7,875	(1,033)
135101	WORKING FUNDS - ALBA	1,485	1,485	1,485
135102	WKING FUNDS - ASTORI	1,800	1,800	1,800
135104	WORKING FUNDS - CES	500	500	500
135106	WORKING FUNDS - THE	0.00	0.00	0.00
135108	WORKING FUNDS - EUGE	1,500	1,500	1,500
135109	WORKING FUNDS - GAS	3,000	3,000	3,000
135110	WORKING FUNDS - TUAL	900	900	900
135111	WORKING FUNDS - GEN	7,000	7,000	7,000
135112	WORKING FUNDS - LAND	25,000	25,000	25,000
135113	WORKING FUNDS - LINC	1,400	1,400	0.00
135114	WORKING FUNDS - MARK	5,000	5,000	5,000
135117	WORKING FUNDS - SALE	2,500	2,500	2,500
135118	WORKING FUNDS - TUAL	50	50	50
135121	WORKING FUNDS - APPL	1,900	1,900	1,900
135122	WORKING FUNDS - APPL	3,000	3,000	3,000
135125	WORKING FUNDS - SAFE	5,000	5,000	5,000



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135131	WORKING FUNDS - S. C	200	200
135135	WKING FUNDS - ENG -	5,000	5,000
135136	WORKING FUNDS COOS B	1,500	1,500
135137	WKING FUNDS-VEHICLE	6,000	6,000
136002	TEMP CASH INVEST	29,987,750	0.00
136032	TEMP CASH INVEST MAR	68	68
136100	US BANK-OLGA INVEST	540,006	474,074
136104	US BANK-OLIEE INVEST	5,000,029	4,820,772
136105	SMART ENERGY INVEST	75,121	84,994
136201	BANK OF THE WEST ADA	0.00	0.00
136205	BANK OF THE WEST - M	357,925	359,267
142001	A/R-SERVICE	9,664,563	19,471,222
142101	A/R-COMMERCIAL	6,534,222	11,649,217
142102	A/R-INDUSTRIAL FIRM	4,835,812	5,790,461
142103	A/R-INDUSTRIAL INT	4,335,064	5,112,672
142106	OTHER A/R-ORDER 636	434,518	577,035
142107	A/R GST TAX PAID	128,825	137,176
143001	A/R-GENERAL	564,233	1,025,629
143003	ACCOUNTS REC-DAMAGES	172,186	119,952
143006	A/R-GAP	2,029	5,725
143007	A/R-401K OVERFUNDIN	0.00	0.00
143008	A/R-INSURANCE RECOV	1,075,746	1,075,746
143009	A/R OTHER	37,132	52,380
143011	A/R - INTERSTATE STO	2,539,832	2,180,966
143014	AR CASH RECEIVED NOT	0.00	0.00
143016	A/R Palomar	24,397	31,351
143018	A/R-PYMT PROCESSING	(29,620)	0.00
143019	A/R - NORTHERN STAR	0.00	0.00
143020	A/R - PGE METER READ	3	0.00
143022	A/R - P CARDS	16	16
143025	A/R LIFE INSURANCE	0.00	0.00
143026	A/R - EMPLOYEE POSTA	694	805
143027	A/R - MISC RECEIVAB	16,660	0.00
143666	CONVERSION A/R BALAN	4,754	4,754
171002	INT & DIV REC-COM PA	(14,483)	0.00
172001	RENT REC-UTIL PROP	0.00	0.00
172002	RENT REC-NON-UTIL PR	0.00	0.00
144011	PROV-UNCOLL RESIDEN	(1,309,461)	(1,586,126)
144012	PROV-UNCOLL COMMER	(339,478)	(224,156)
144013	PROV-UNCOLL IND FIRM	(63,514)	(67,176)
144014	PROV-UNCOLL IND INT	(128,694)	(135,353)
144020	PROV-UNCOLL UNBILLED	(133,915)	(229,122)
144021	PROV-UNCOLL UNBILLED	0.00	(5,927)
144025	PROV-UNCOLL MISC	0.00	(263,269)
173001	ACCRUED REVENUES	35,427,095	60,614,064
173003	ACCRUED REV UNBILLED	0.00	2,693,870
154001	MAT & SUPPLIES-GEN	7,625,393	7,477,323
154002	CNG COMPRESSORS	0.00	0.00
154003	PURCHASED APPL-PTLD-	981,644	979,400
154005	MAT & SUPP-GAR TOOLS	7,913	8,096
154007	MAT & SUPPLIES-GARAG	271,157	269,715
154009	INVENTORY DEFAULT OF	127	127
154010	MAT & SUPPLIES-POSTA	45,830	52,157
154013	MAT & SUP - EXEC POS	400	400
154015	MAT & SUPPLIES-FUEL	483,391	514,071
154039	INVENTORY RESERVE	(14,735)	(14,735)
154040	MAT & SUPPLIES-ODORA	197,216	197,216
154042	DEMO APPL-LINC CITY	882	882
154048	DEMO APPL-ASTORIA	2,957	2,957
154050	OFFICE SUPPLIES	39,994	45,851
154071	MAT & SUPP-DIESEL AU	69,393	3,817
154073	MAT & SUPP-UNLEADED	(134,472)	(77,647)
154085	MAT & SUPP-SMPE	210,155	210,155
154666	CONVERSION INV BALAN	(66,582)	(66,582)
163001	STORES EXP-UNDIST	521,384	670,395
163002	STORES EXP-INV ADJ	347,266	347,266
163003	STORES EXP-FREIGHT	31,949	32,481
164012	UNDRGRD STG MIST BRU	83,726,795	83,207,449
164016	UNDRGRD STG-J P. 2F	7,156,050	8,518,709
164021	LNG STORAGE-GASCO	3,169,778	3,521,706
164022	LNG STORAGE-PLYMOUTH	3,827,135	3,827,354
164023	LNG STORAGE-NEWPORT	6,732,397	7,582,737
164032	UNDRGRD STG - OPTN	0.00	0.00
165001	PREPMTS-A/P INVOICES	0.00	0.00
165008	PREPMTS-NOTE DISC	324,196	257,132
165009	PREPMTS-NETWORK SOFT	11,072	5,536
165010	PREPMTS-MAINFRAME SO	1,703	(0)
165011	PREPMTS-PROP TAXES	0.00	10,421,600
165012	PREPMTS-OTHER TAXES	277,603	138,802
165015	PREPD LEASES & MAINT	37,491	31,242
165018	NT SYSTEMS	819,230	659,433
165020	PREPMTS-NETWORK OPER	138,479	103,256
165031	PREPMTS-INSURANCE	612,804	2,339,705
165070	PREPMTS-MISC	942,783	508,971
165076	PREPMTS-PENSION EXPE	3,278,442	3,278,442

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165130	PREPMTS-NPC DEM CHGE	3,411,000	3,021,000	2,044,000
165131	PREPMTS-DEC-NOV DEM	(179,000)	0.00	112,000
165404	PREPAID CONSV CREDIT	3,610	3,610	0.00
174002	INVESTMENT IN VANC L	1,862,179	0.00	0.00
174004	NON-REG AIRCRAFT-LSE	0.00	0.00	0.00
174006	DEF INC TAX-N UTIL-A	3,060	3,060	0.00
181026	UNAMT DEBT DIS 9.05%	48,960	48,640	48,320
181067	UNAMT DEBT DIS 6.50%	0.00	0.00	0.00
181072	UNAMT DEBT DIS 8.26%	19,928	19,646	19,364
181073	UNAMT DEBT DIS 8.31%	29,400	29,175	28,950
181074	UNAMT DEBT DIS 6.52%	51,250	51,000	50,750
181075	UNAMT DEBT DIS 7.05%	105,379	104,890	104,401
181076	UNAMT DEBT DIS 7.00%	95,444	95,016	94,588
181078	UNAMT DEBT DIS 7.00%	164,325	162,760	161,195
181079	UNAMT DEBT DIS 6.65%	103,056	102,604	102,152
181080	UNAMT DEBT DIS 6.60%	99,103	98,222	97,341
181081	UNAMT DEBT DIS 6.65%	64,155	63,882	63,609
181085	UNAMT DEBT DIS 7.63%	108,259	107,445	106,631
181086	UNAMT DEBT DIS 7.74%	134,154	133,640	133,126
181087	UNAMT DEBT DIS 7.85%	67,858	67,599	67,340
181088	UNAMT DEBT DIS 7.72%	125,644	125,022	124,400
181089	UNAMT DEBT DIS 7.45%	49,050	47,088	45,126
181091	UNAMT DEBT DISC 6.05	19,936	19,313	18,690
181093	UNAMT DEBT DIS 7.13%	120,417	117,480	114,543
181094	UNAMT DEBT DIS 5.82%	311,395	310,310	309,225
181095	UNAMT DEBT DISC 5.66	289,372	288,381	287,390
181097	UNAMT DEBT DISC 5.62	280,912	279,360	277,808
181098	UNAMT DEBT DIS 4.11%	23,250	22,320	21,390
181099	UNAMT DEBT DISC 4.70	225,071	222,222	219,373
181100	UNAMT DEBT DISC 5.25	86,768	86,496	86,224
181101	UNAMT DEBT DISC 5.15	225,566	223,252	220,938
181500	UNAMT DEBT EXP LOC	206,403	201,603	196,803
181998	2007 SHELF REGISTRAT	45,447	46,357	47,455
181999	2004 SHELF REGISTRAT	403,055	404,595	407,436
189006	UNAMTZD LOSS 9.80%	703,102	696,140	689,178
189007	UNAMTZD LOSS 9.125%	531,484	526,744	522,004
189008	UNAMTZD LOSS 9.75%	2,181,270	2,172,105	2,162,940
189013	UNAMTZD EXPENSE 5.62	2,214,720	2,202,416	2,190,112
189014	UNAMTZD PFD PRM 4.11	50,904	48,783	46,662
163005	PURCHASING VARIANCE	5,162	5,162	0.00
183003	PRELIM SURV-GILL RAN	0.00	0.00	0.00
184000	CLEARING	(535,604)	(2,003,988)	190
184100	CLEARING - MULT CNTY	(282,057)	(309,967)	(384,042)
184200	CLEARING - MC TAX RE	6,362	6,362	(7,000)
184300	AR CASH CLEARING ACC	0.00	0.00	0.00
184400	AR CASH CLEARING	0.00	0.00	0.00
184900	ACCOUNT ADJUSTMENTS	(19,191)	6,758	0.00
184999	CAPITAL IO SETTLE	24	24	(176)
186001	THE DALLES LEASEHOLD	123,215	0.00	0.00
186002	OPS LEASEHOLD IMPR	5,233,002	0.00	0.00
186003	AMT - THE DALLES LSE	(123,215)	0.00	0.00
186004	AMORT-OPS-LEASEHOLD	(5,233,002)	0.00	0.00
186005	NON-UTILITY LEASEHOL	821,004	821,004	821,004
186006	AMT OF NON-UTILITY L	(463,632)	(465,949)	(468,266)
186008	VANCOUVER LEASEHOLD	154,102	0.00	0.00
186009	AMORT - VANCOUVER LE	(154,102)	0.00	0.00
186011	ODD-EXEMPT VACATION	496,412	496,412	0
186012	ALBANY LEASEHOLD IMP	292,524	0.00	0.00
186013	AMORT - ALBANY LEASE	(292,524)	0.00	0.00
186016	FAS 109 DFED ASSET	69,547,062	69,547,062	69,948,353
186017	COOS BAY LEASEHOLD I	183,465	0.00	0.00
186018	AMORT - COOS BAY LEA	(183,793)	0.00	0.00
186024	VANC LEASE NE 112TH	75,028	0.00	0.00
186025	AMORT - VANC LEASE N	(75,028)	0.00	0.00
186026	OPS LEASEHOLD IMPROV	3,016,516	3,016,516	3,016,516
186028	AMORT - OPS LEASEHOL	(745,209)	(764,553)	(783,896)
186042	ALBANY LEASEHOLD IMP	2,723	2,723	2,723
186043	AMORT - ALB LEASEHOL	(104)	(108)	(113)
186140	ENVIR INV-GASCO	3,301,341	3,301,341	3,301,341
186143	ENVIR INV-WACKER	263,164	263,164	263,164
186144	ENVIR INV - PORTLAND	1,297,179	1,297,179	1,297,179
186145	2003 ENVIR INV-GASCO	11,591,547	11,981,608	12,242,401
186146	2003 ENVIR INV-EUGEN	121,067	121,936	122,812
186147	2003 ENVIR INV-WACKE	1,380,703	1,427,762	1,485,733
186148	2003 ENVIR INV-PORTL	8,657,075	8,891,076	9,350,899
186149	2003 ENVIR INV-FRONT	33,117	43,780	47,024
186151	TAR BODY EARLY ACTIO	12,500,464	12,615,124	12,714,164
186152	OREGON STEEL MILLS	26,482	26,672	26,864
186153	CENTRAL SERVICE CENT	18,250	19,926	21,622
186154	FR AMERICAN SCHOOL	107,272	108,418	109,197
186158	NWN ENVR INV -ALBANY	13,379	13,379	13,379
186203	UNBILLED REVENUE INC	1,578,897	654,468	1,143,395
186221	TEMP HOLDING-RATES	(253,052)	19,264	(212,938)
186231	AMORT DSM LOST MARGI	12,460	14,420	12,901
186248	OR DEFERRED WARM	(58)	(30)	247,258

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186259	AMORT ORE TAX KICKER	57,186	103,910	94,326
186260	DEF REG REC - ENVIRO	31,049,183	31,049,183	29,969,475
186267	AMORT COOS BAY DEFER	481	0.00	0.00
186269	AMORT WEST LINN DEFE	31	0.00	0.00
186270	OR COMMERCIAL DECOUP	(471,047)	569,102	826,451
186271	OR COMMERCIAL DECOUP	(3,239,023)	(3,077,626)	(2,691,079)
186275	DECOUPLING DEFERRAL	43,368	2,967,546	5,170,998
186276	INTERVENOR FUNDING	58,878	22,166	22,166
186277	AMORT OR DECOUPLING	826,094	695,371	600,656
186278	NWIGU INTERVENOR MAT	31,210	4,758	4,758
186286	AMORT - CUB INTERVEN	(9,067)	46,006	39,628
186288	AMORT - NWIGU INTERV	(943)	27,726	24,930
186292	IMP REFUND AMORT	22,549	62,500	56,785
186301	MARGIN SHARING	(6,615,739)	(7,079,275)	(7,528,090)
186302	MARGIN SHARING - WA	(1,052,951)	(1,143,690)	(1,233,338)
186304	SMART ENERGY DEFEF	570,560	581,772	641,986
186311	WA FURNACE PROGRAM	62,496	9,079	13,726
186312	WA - AUDIT RESIDENTI	112,230	(7,734)	622
186314	WA - LOW INCOME WEAT	0.00	0.00	0.00
186316	WA DSM AMORTIZATION	26,602	193,494	171,878
186350	Y2K WASH SHARE DIREC	0.00	0.00	0.00
186351	Y2K - WASH SHARE CON	0.00	0.00	0.00
186360	ALBANY DFD GAIN - OR	0.00	(247,086)	(215,897)
186365	ALBANY DFD GAIN - WA	0.00	(17,973)	(172,225)
186400	SURCHARGE SEN BILL 4	5,832,411	5,832,411	6,207,495
186404	DBP PENSION COSTS	22,552,025	22,444,504	116,102,790
186406	FAS 106 COSTS	4,930,154	4,879,467	5,840,473
186630	FAS133 L.T. GAIN SW&	32,000	32,000	46,000
186635	FAS 133 L.T. GAIN PH	163,000	163,000	100,000
186640	FAS 133 S.T. GAIN SW	2,710,000	2,710,000	3,993,000
186645	FASFAS 133 S.T. GAIN	682,000	682,000	503,000
186647	PHYSICAL OPT-ST GAIN	674,000	674,000	96,000
191031	AMORT-STORAGE INVENT	(567,043)	(633,372)	(558,826)
191400	WACOG - ACCR. OR	12,477,622	1,644,186	(1,222,435)
191401	AMORT OR WACOG OR	(6,082,222)	7,497,092	6,645,596
191410	DEMAND - ACCR OR	(2,016,462)	(82,782)	(649,576)
191411	AMORT DEMAND OR	(5,026,608)	(13,808,911)	(12,064,567)
191417	DEMAND - ACCR COOS B	321,282	26,298	(53,992)
191420	WACOG - ACCR. WA	2,268,406	227,641	(133,778)
191421	AMORT OF WACOG - WA	(1,204,645)	1,208,206	1,067,641
191430	DEMAND - ACCR WA	(180,200)	(1,704)	(61,818)
191431	AMORT OF DEMAND WA	743,869	166,208	286,622
191432	WA DEMAND COLL	(542,317)	(84,644)	(719,993)
191450	ORE DEMAND ACCR VOLLU	(7,780,297)	1,164,189	47,837
191451	ORE WAGOC EQUAL 00-0	0.00	272,000	265,000
192630	FAS133 L.T. REG LOSS	7,758,662	7,758,662	8,934,000
192633	FAS133 LT RG LS INT	2,364,000	2,364,000	11,912,000
192635	FAS133 L.T. REG LOSS	934,000	934,000	800,000
192637	PHY OPT-LT LOSS REG	243,000	243,000	0.00
192640	FAS133 S.T. REG LOSS	106,182,338	106,182,338	134,758,000
192643	INT RATE LOSS ST REG	0.00	0.00	0.00
192645	FAS133 S.T. REG LOSS	1,643,000	1,643,000	1,417,000
192647	PHY OPT-ST LOSS REG	1,187,000	1,187,000	560,000
196630	FAS133 L.T. REG GNS	(32,000)	0.00	0.00
196635	FAS133 L.T. REG GNS	(163,000)	0.00	0.00
196640	FAS133 S.T. REG GNS	(3,775,000)	0.00	0.00
196645	FAS133 S.T. REG GNS	(682,000)	0.00	0.00
196647	PHY OPT ST GAINS REG	(674,000)	0.00	0.00
196999	LT LIAB ASSET RET	(219,095,362)	0.00	0.00
199990	SUSPENSE-BLANKET PO	(372)	0.00	0.00
199996	5-ORDERS	0.00	0.00	0.00
199998	CIS SUSPENSE	0.00	0.00	0.00
199999	SUSPENSE	(2,725)	(2,725)	0.00
		<u>1,921,007,407</u>	<u>2,171,675,148</u>	<u>2,357,086,837</u>
201000	COMMON STOCK	0.00	0.00	0.00
201100	COMMON STOCK - NO PA	(329,131,584)	(329,494,576)	(330,681,582)
207001	PREM-CAP STOCK-OTHER	(293,561,405)	(293,561,405)	(293,561,405)
207003	APIC - STOCK BASED C	(1,530,980)	(1,550,206)	(1,449,415)
207004	APIC - LTIP	(2,733,300)	(2,733,300)	(3,009,300)
207010	APIC - UNEARNED COMP	17,150	3,801	(11)
207011	APIC - UNEARNED COMP	60,089	49,712	39,334
209000	REDUCTION IN PAR - C	293,561,405	293,561,405	293,561,405
210000	APIC - REAQRD PRFD S	(1,649,864)	(1,649,864)	(1,649,864)

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212001 INST RECD-STOCK-EMP	(695,909)	(752,177)	(3,656)
214001 CS EXP - DRIP & ESPP	1,136	1,136	1,136
216000 RETAINED EARN-GR	(242,240,535)	(242,240,535)	(242,240,535)
216016 UNDIST EARN-NNG FINA	2,562,212	2,562,212	2,562,212
216018 UNDIST EARN - NW ENE	8,436,925	8,436,925	8,436,925
216100 R/E - KB PIPELINE	933,351	933,351	933,351
216999 R/E-EARNINGS-FIN	(35,269,169)	(46,815,136)	(65,697,955)
218000 OTHER COMP INCOME	3,277,591	3,259,241	4,386,195
218004 OCI-CASH FLOW HEDGES	649,960	649,960	0.00
221001 CURR PORTION LT DEBT	0.00	0.00	0.00
221026 BONDS 9.05% - 2021	(10,000,000)	(10,000,000)	(10,000,000)
221067 SEC MTN'S 6.5%-2008,	0.00	0.00	0.00
221072 SEC MTN'S 8.26%-2014	(10,000,000)	(10,000,000)	(10,000,000)
221073 SEC MTN'S 8.31%-2019	(10,000,000)	(10,000,000)	(10,000,000)
221074 SEC MTN'S 6.52%-2025	(10,000,000)	(10,000,000)	(10,000,000)
221075 SEC MTN'S 7.05%-2026	(20,000,000)	(20,000,000)	(20,000,000)
221076 SEC MTN'S 7.00%-2027	(20,000,000)	(20,000,000)	(20,000,000)
221077 SEC MTN'S 6.80%-2007	0.00	0.00	0.00
221078 SEC MTN'S 7.00%-2017	(40,000,000)	(40,000,000)	(40,000,000)
221079 SEC MTN'S 6.65%-2027	(20,000,000)	(20,000,000)	(20,000,000)
221080 SEC MTN'S 6.60%-2018	(22,000,000)	(22,000,000)	(22,000,000)
221081 SEC MTN'S 6.65%-2028	(10,000,000)	(10,000,000)	(10,000,000)
221085 SEC MTN'S 7.63%-2019	(20,000,000)	(20,000,000)	(20,000,000)
221086 SEC MTN'S 7.74%-2030	(20,000,000)	(20,000,000)	(20,000,000)
221087 SEC MTN'S 7.85%-2030	(10,000,000)	(10,000,000)	(10,000,000)
221088 SEC MTN'S 7.72%-2025	(20,000,000)	(20,000,000)	(20,000,000)
221089 SEC MTN'S 7.45%-2010	(25,000,000)	(25,000,000)	(25,000,000)
221091 SEC MTN'S 6.665% -20	(10,000,000)	(10,000,000)	(10,000,000)
221093 SEC MTN'S 7.13% - 20	(40,000,000)	(40,000,000)	(40,000,000)
221094 SEC MTN'S 5.82%-2032	(30,000,000)	(30,000,000)	(30,000,000)
221095 SEC MTN'S 5.66%-2033	(40,000,000)	(40,000,000)	(40,000,000)
221097 SEC MTN'S 5.62%-2023	(40,000,000)	(40,000,000)	(40,000,000)
221098 SEC MTN'S 4.11%-2010	(10,000,000)	(10,000,000)	(10,000,000)
221099 SEC MTN'S 4.70%-2015	(40,000,000)	(40,000,000)	(40,000,000)
221100 SEC MTN'S 5.25%-2035	(10,000,000)	(10,000,000)	(10,000,000)
221101 SEC MTN'S 5.15%-2016	(25,000,000)	(25,000,000)	(25,000,000)
232000 GR/IR	(1,104,817)	(2,016,435)	(859,402)
232001 A/P VOUCHERS	(4,339,533)	(12,069,338)	(5,397,025)
232011 A/P JV INVOICES 2007	0.00	0.00	0.00
232013 ITEMS INVOICED - NOT	308	308	308
232014 YEAR END ACCRUED INV	(2,188,839)	(1,516,833)	(4,577,349)
232021 A/P OFFICE PAYROLL	(1,611)	(1,309)	18,041
232022 A/P HOURLY PAYROLL	(1,124,086)	(665,303)	(832,629)
232024 A/P SEVERANCE	(373,566)	(365,662)	(383,385)
232026 A/P VOLUNTARY SEV AC	(4,257)	(4,257)	(113,167)
232027 KEY GOAL BONUS ACCRU	(1,015,413)	(1,015,413)	(2,290,056)
232028 PERFORMANCE BONUS AC	(1,775,048)	(1,775,048)	(4,196,776)
232031 A/P OFFICE PTO-BARGA	(334,148)	(334,148)	(328,850)
232032 A/P HOURLY PTO-BARGA	(1,608,473)	(1,627,781)	(1,697,627)
232040 DEMAND CHARGE EQUALI	6,633,000	4,627,000	0.00
232099 OTHER OVERHEAD ALLOC	0.00	0.00	(305)
232202 A/P TAX LEVY/GARNISH	(2,925)	(11,925)	(13,061)
232211 A/P UNION DUES-GAS W	0.00	(22,058)	(21,875)
232212 A/P UNION DUES-OFFIC	0.00	0.00	0.00
232213 A/P NW RESOURCE CR U	0.00	(75,178)	(74,716)
232217 A/P EMP SAVING BOND	(470)	(640)	(810)
232218 A/P NGPAC	0.00	0.00	0.00
232219 A/P EMP SAVINGS PLAN	(459,610)	(564,375)	(99,281)
232220 A/P HEALTH MILES	(1,296)	(1,348)	(1,424)
232221 A/P UN WAY-GENERAL	0.00	(481)	(362)
232222 A/P BLACK UNITED FUN	(60)	140	89
232223 A/P ENVIRON FUND	0.00	(87)	(89)
232229 A/P GAS PAC	3,193	3,193	0
232232 A/P EQUAL PAY BAL	(13,152,161)	(14,015,626)	(9,470,371)
232233 A/P SYS SUP/END USER	(46,952,961)	(42,219,047)	(64,219,462)
232234 A/P GAS TRANS PURCHA	(34,597)	(34,597)	(34,597)
232235 A/P GAS TRANSP IMBAL	4,365,843	3,861,142	2,434,010
232239 A/P MELODY TEPPOLA	70	70	(42,424)
232400 OTHER LIAB-KB	(94,901)	(103,644)	(110,388)
232450 A/P LTIP & PERF AWAR	(273,100)	(273,100)	(298,700)
232666 CONVERSION A/P BAL	(6,501)	(6,501)	(6,501)
232999 RECLASS - CHECK O/D	(5,667,546)	(676,841)	(1,020,712)
234400 A/P ASSOC CO-NWNG	0.00	0.00	0.00
241001 TX COL PAY-FED W/H	(193,440)	(451,792)	(117,862)
241002 TX COL PAY-SOC SEC W	(90,878)	(233,440)	(83,236)
241003 TX COL PAY-ST W/H	(115,056)	(69,782)	(187,421)
241006 TX COL PAY-FED W/H P	(565)	(565)	(565)
241007 TX COL PAY-ST W/H PE	(307)	(307)	(307)
241030 TX COL PAY-OR CNG TA	(60,337)	(60,337)	(60,337)
241031 TX COL PAY-MEDICARE	89,223	54,608	97,068
231002 N/P COM PAPER	(239,665,225)	(241,900,000)	(248,000,000)
231003 N/P BANK LOAN	0.00	(15,000,000)	(12,851,180)
232017 A/P-TRADE-INV GEN	34,618	34,618	34,618
232242 A/P WORK FOR ART	(3,133)	(3,190)	29
239001 CURR PORTION LT DEBT	0.00	0.00	0.00

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235000	CUSTOMER DEPOSITS	(4,674,825)	(4,701,706)	(4,869,628)
235001	UNPAID DEPOSIT INT	(76,504)	(78,106)	(82,473)
235005	APPLIED INITIAL DEPO	(109,173)	(163,697)	(133,518)
235013	RETENTION - GENERAL	0.00	0.00	0.00
236011	TAX ACC-OPER PROP-OR	(5,974,049)	0.00	0.00
236012	TAX ACC-OPER PROP-WA	(1,001,207)	(1,101,315)	(1,201,423)
236015	TAX ACC-BUSINESS-WA	1,089	1,089	1,089
236016	TAX ACC-COMPENSATING	0.00	0.00	0.00
236026	TAX ACC-FED-2006	0.00	0.00	6,725,039
236027	TAX ACC-FED-2007	1,597,851	1,597,851	0.00
236028	TAX ACC-FED-2008	4,944,015	4,231,938	11,531,189
236029	TAX ACC-FED-2009	0.00	0.00	0.00
236033	TAX ACC-OR-2003	26,741	26,741	0.00
236036	TAX ACC-OR-2006	0.00	0.00	0.00
236037	TAX ACC-OR-2007	433,871	433,871	0.00
236038	TAX ACC-OR-2008	1,175,817	1,053,889	2,555,178
236045	TAX ACC-FRAN-WA	0.00	0.00	0.00
236046	TAX ACC-FRAN-UNBLD	(882,135)	(1,509,291)	(2,649,172)
236047	TAX ACC-FRAN-UNB WAR	0.00	(62,552)	98,109
236050	TAX ACC-SO CLAC 98	8,706	8,706	(2,150)
236051	TAX ACC-PAYROLL	(5,599,609)	(6,178,998)	0
236052	TAX ACC-UNEMP-OR	308,401	308,401	(6,241)
236053	TAX ACC-UNEMP-WA	7,819	7,819	(200)
236054	TAX ACC-FED UNEMP-OR	65,020	65,020	(500)
236055	TAX ACC-FED UNEMP-WA	1,623	1,623	(16)
236056	TAX ACC-PAYROLL-SOC	3,580,578	3,828,827	(113,794)
236057	TAX ACC-PAYROLL-TRI-	344,057	344,057	(101,843)
236058	TAX ACC-LANE CO TRAN	11,414	11,414	(3,869)
236059	TAX ACC-PAYROLL-MEDI	962,577	1,035,934	(26,487)
236076	TAX ACC-PAYROLL SEVE	1,998	1,998	2,531
236078	TAX ACC RETAIN BONUS	(8,199)	(8,984)	(9,568)
236100	TAX ACC-MULT CO-2000	221,597	221,597	298,290
236101	FRAN TAX - PORTLAND	(1,034,757)	(816,743)	(1,727,396)
236102	FRAN TAX - ALBANY	(22,497)	(37,611)	(66,378)
236103	FRAN TAX - AURORA	(12,588)	(13,270)	(14,763)
236104	FRAN TAX - CORVALLIS	(28,065)	(43,793)	(76,717)
236105	FRAN TAX - FAIRVIEW	(50,317)	(53,597)	(59,718)
236106	FRAN TAX - GERVAIS	(6,553)	(7,107)	(8,122)
236107	FRAN TAX - HUBBARD	(3,168)	(3,003)	(6,688)
236108	FRAN TAX - LEBANON	(12,714)	(18,909)	(14,439)
236109	FRAN TAX - MILWAUKIE	(30,171)	(48,336)	(85,194)
236110	FRANTAX - MT ANGEL	(24,171)	(26,792)	(31,305)
236111	FRAN TAX - SALEM	0.00	0.00	0.00
236112	FRANTAX - SILVERTON	(5,810)	(14,466)	(29,495)
236113	FRAN TAX - TROUTDALE	(23,173)	(15,308)	(32,767)
236114	FRAN TAX - WEST LINN	(42,403)	(61,881)	(96,607)
236115	FRAN TAX - WOODBURN	(138,560)	(150,291)	(173,206)
236117	FRAN TAX - BEAVERTON	(120,242)	(108,143)	(238,522)
236118	FRAN TAX - DALLAS	(91,716)	(101,411)	(119,572)
236119	FRAN TAX - MONMOUTH	(3,209)	(7,776)	(15,374)
236120	FRAN TAX - INDEPEND	(41,501)	(45,767)	(54,403)
236121	FRANTAX - TUALATIN	(53,182)	(78,912)	(127,584)
236122	FRAN TAX - LAKE OSWE	(438,530)	(473,968)	(537,544)
236123	FRAN TAX - NEWBERG	(126,956)	(141,189)	(171,189)
236124	FRAN TAX - SHERWOOD	(143,848)	(157,582)	(185,497)
236125	FRAN TAX - HILLSBORO	(769,455)	(835,511)	(953,085)
236128	FRAN TAX - FOREST GR	(115,555)	(126,396)	(142,969)
236129	FRAN TAX - CORNELIUS	(8,565)	(6,584)	(14,438)
236130	FRAN TAX - GRESHAM	(118,165)	(91,669)	(193,481)
236131	FRAN TAX - GLADSTONE	(70,833)	(78,253)	(94,656)
236132	FRAN TAX - OREGON CI	(50,167)	(47,105)	(103,770)
236133	FRAN TAX - WOOD VILL	(25,285)	(26,921)	(30,134)
236134	FRAN TAX - EUGENE	(192,813)	(139,482)	(272,421)
236135	FRAN TAX - SPRINGFIE	(64,995)	(50,056)	(95,424)
236136	FRAN TAX - THE DALLE	(2,885)	(8,338)	(20,192)
236137	FRAN TAX - TURNER	(12,451)	(13,568)	(15,682)
236138	FRAN TAX - COBURG	(28,450)	(30,888)	(35,045)
236139	FRAN TAX - ST HELENS	(4,448)	(13,469)	(28,141)
236140	FRANTAX - SCAPPOOSE	(46,723)	(50,811)	(58,518)
236141	FRAN TAX - TIGARD	(74,423)	(115,985)	(195,254)
236142	FRAN TAX - SWEET HOM	(8,195)	(6,718)	(14,088)
236145	FRAN TAX - HOOD RIVE	(16,028)	(12,903)	(27,689)
236146	FRANTAX - STAYTON	(11,545)	(9,783)	(20,542)
236147	FRANTAX - AUMSVILLE	(583)	(1,682)	(3,741)
236148	FRANTAX - LYONS	(7,157)	(7,820)	(9,073)
236149	FRANTAX - MILL CITY	(10,434)	(11,376)	(13,131)
236152	FRAN TAX - JUNCTION	(35,583)	(38,585)	(43,767)
236153	FRAN TAX - COTTAGE G	(2,968)	(7,761)	(15,423)
236154	FRAN TAX - CRESWELL	(23,808)	(25,846)	(29,747)
236155	FRAN TAX - COLUMBIA	(13,461)	(14,758)	(16,875)
236156	FRANTAX - PHILOMATH	(1,744)	(2,387)	(4,640)
236158	FRAN TAX - DONALD	(629)	(529)	(1,179)
236159	FRAN TAX - MCMINNVIL	(132,385)	(144,648)	(164,466)
236160	FRAN TAX - AMITY	(6,341)	(6,907)	(7,933)
236161	FRAN TAX - HALSEY	(5,990)	(6,502)	(7,388)

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236162	FRAN TAX - HARRISBUR	(21,421)	(23,326)	(26,402)
236163	FRAN TAX - BROWNSVIL	(9,528)	(10,382)	(11,841)
236165	FRAN TAX - NORTH PLA	(9,291)	(6,819)	(11,593)
236166	FRAN TAX - ASTORIA	(112,535)	(121,986)	(138,546)
236167	FRAN TAX - CLATSKANI	(6,091)	(6,618)	(7,414)
236168	FRAN TAX - JEFFERSON	(11,977)	(12,909)	(14,242)
236169	FRAN TAX - SCIO	(6,344)	(6,803)	(7,492)
236170	FRAN TAX - SUBLIMITY	(19,236)	(20,975)	(24,080)
236171	FRAN TAX - MOLALLA	(41,450)	(45,439)	(53,071)
236172	FRAN TAX - BARLOW	(728)	(783)	(891)
236173	FRAN TAX - WILLAMINA	(7,786)	(8,633)	(10,169)
236174	FRAN TAX - WATERLOO	(712)	(754)	(851)
236175	FRAN TAX - SODAVILLE	(1,019)	(1,108)	(1,258)
236176	FRAN TAX - RAINIER	(7,689)	(8,364)	(9,485)
236177	FRAN TAX - GEARHART	(19,532)	(21,309)	(24,893)
236179	FRAN TAX - WARRENTON	(50,458)	(55,196)	(62,766)
236180	FRAN TAX - SEASIDE	(86,491)	(95,181)	(110,416)
236181	FRAN TAX - SHERIDAN	(46,507)	(52,104)	(60,575)
236182	FRAN TAX - TOLEDO	(11,255)	(12,314)	(14,072)
236183	FRAN TAX - NEWPORT	(25,533)	(33,201)	(44,938)
236184	FRAN TAX - BANKS	(3,460)	(1,621)	(3,212)
236185	FRAN TAX - LINCOLN C	(98,163)	(107,255)	(121,329)
236186	FRAN TAX - SILETZ	(3,249)	(3,561)	(4,103)
236187	FRAN TAX - SANDY	(73,316)	(80,897)	(96,342)
236189	FRAN TAX - CANBY	(85,521)	(92,535)	(105,341)
236190	FRAN TAX - KING CITY	(26,502)	(29,234)	(34,059)
236191	FRAN TAX - HAPPY VAL	(126,879)	(138,863)	(163,997)
236192	FRAN TAX - DURHAM	(11,661)	(12,712)	(14,827)
236193	FRAN TAX - DUNDEE	(18,864)	(20,986)	(25,118)
236194	FRAN TAX - MAYWOOD P	(840)	(1,445)	(2,845)
236195	FRAN TAX - WILSONVIL	(180,109)	(196,632)	(231,483)
236196	FRAN TAX - JOHNSON C	(215)	(239)	(286)
236197	FRAN TAX - RIVERGROV	(3,212)	(3,462)	(3,931)
236198	FRAN TAX - TANGENT	(318)	(793)	(1,722)
236199	FRAN TAX - DEPOE BAY	(18,247)	(19,969)	(22,592)
236200	FRAN TAX - MILLERSBU	(10,516)	(11,253)	(12,427)
236213	FRAN TAX - ADAIR VIL	(4,057)	(4,537)	(5,661)
236214	FRAN TAX - KEIZER	(13,450)	(36,745)	(82,201)
236215	FRAN TAX - LAFAYETTE	(15,321)	(16,571)	(18,910)
236217	FRAN TAX - CANNON BE	(38,957)	(42,116)	(45,979)
236218	FRAN TAX - VERNONIA	(14,333)	(15,567)	(17,736)
236225	FRAN TAX - COOS BAY	(6,275)	(9,012)	(11,940)
236226	FRAN TAX - NORTH BEN	(13,706)	(15,815)	(17,443)
236229	FRAN TAX - MYRTLE PO	(9,447)	(10,234)	(11,211)
236230	FRAN TAX - COQUILLE	(3,507)	(3,916)	(4,821)
236232	FRAN TAX - DAMASCUS	(65,679)	(72,044)	(84,837)
236995	WASH EXCISE TAX PYMN	0.00	38,286	0.00
236999	FRANCHISE TAX - WA	(166,595)	(316,234)	(455,029)
237026	INT ACC-9.05% BND-20	(377,083)	(452,500)	(75,417)
237032	INT ACC-COMMIT COMMI	(8,611)	(16,944)	0.00
237067	INT ACC-6.5% NOTES-2	0.00	0.00	0.00
237072	INT ACC-8.26% NOTES	(344,167)	(413,000)	(68,833)
237073	INT ACC-8.31% NOTES	(346,250)	(415,500)	(69,250)
237074	INT ACC-6.52% NOTES	(271,667)	(326,000)	(54,333)
237075	INT ACC-7.05% NOTE	(587,500)	(705,000)	(117,500)
237076	INT ACC-7.00% NOTE	(583,333)	(700,000)	(116,667)
237078	INT ACC-7.00% NOTE	(1,166,667)	(1,400,000)	(233,333)
237079	INT ACC-6.65% NOTE	(554,167)	(665,000)	(110,833)
237080	INT ACC-6.60% NOTE	(605,000)	(726,000)	(121,000)
237081	INT ACC-6.65% NOTE	(277,083)	(332,500)	(55,417)
237085	INT ACC-7.63% NOTE	(635,833)	(763,000)	(127,167)
237086	INT ACC-7.74% NOTE	(645,000)	(774,000)	(129,000)
237087	INT ACC-7.85% NOTE	(327,083)	(392,500)	(65,417)
237088	INT ACC-7.72% NOTE	(643,333)	(772,000)	(128,667)
237089	INT ACC-7.45% NOTE	(776,042)	(931,250)	(155,208)
237091	INT ACC-6.665% NOTE	(277,708)	(333,250)	(55,542)
237093	INT ACC-7.13% NOTE	(1,188,333)	(1,426,000)	(237,667)
237094	INT ACC-5.82% NOTE	(727,500)	(873,000)	(145,500)
237095	INT ACC-5.66% NOTE	(943,333)	(1,132,000)	(188,667)
237097	INT ACC-5.62% NOTE	(936,667)	(1,124,000)	(187,333)
237098	INT ACC-4.1% NOTE	(171,250)	(205,500)	(34,250)
237099	INT ACC-4.7% NOTE	(783,333)	(940,000)	(156,667)
237100	INT ACC-5.25% NOTE	(218,750)	(262,500)	(43,750)
237101	INT ACC-5.15% NOTE	(536,458)	(643,750)	(107,292)
238000	DIVIDENDS DECLARED	(10,455,922)	0.00	0.00
228100	ESRIP LIABILITY CURR	(1,180,891)	(1,180,891)	(1,577,885)
228106	FAS 106 LIABILITY CU	(1,808,211)	(1,808,211)	(2,062,949)
232199	VS&H O/H ALLOCATION	0.00	0.00	0.00
237999	PAYMENT OF DEBT INT	0.00	(7,220)	(33,790)
241101	FRAN TAX - PORTLAND	(705,461)	(547,264)	(1,154,809)
241102	FRAN TAX - ALBANY	(15,227)	(25,164)	(44,218)
241103	FRAN TAX - AURORA	(8,438)	(8,893)	(9,888)
241104	FRAN TAX - CORVALLIS	(18,774)	(29,227)	(51,144)
241105	FRAN TAX - FAIRVIEW	(49,512)	(52,738)	(58,741)
241107	FRAN TAX - HUBBARD	(2,141)	(2,027)	(4,489)

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241108	FRAN TAX - LEBANON	(12,624)	(18,598)	(14,162)
241109	FRAN TAX - MILWAUKIE	(20,217)	(32,329)	(56,918)
241110	FRAN TAX - MT ANGEL	(16,156)	(17,921)	(20,930)
241111	FRAN TAX - SALEM	(186,036)	(139,687)	(280,346)
241112	FRAN TAX - SILVERTON	(3,885)	(9,666)	(19,673)
241113	FRAN TAX - TROUTDALE	(23,063)	(15,094)	(32,205)
241114	FRAN TAX - WEST LINN	(28,448)	(41,377)	(64,597)
241115	FRAN TAX - WOODBURN	(4,917)	(12,757)	(28,041)
241117	FRAN TAX - BEAVERTON	0.00	0.00	0.00
241118	FRAN TAX - DALLAS	(61,468)	(67,958)	(80,054)
241119	FRAN TAX - MONMOUTH	(2,141)	(5,189)	(10,269)
241120	FRAN TAX - INDEPENDENCE	(27,907)	(30,794)	(36,558)
241121	FRAN TAX - TUALATIN	(35,753)	(52,983)	(85,445)
241123	FRAN TAX - NEWBERG	(85,059)	(94,535)	(114,531)
241124	FRAN TAX - SHERWOOD	(96,225)	(105,406)	(124,021)
241128	FRAN TAX - FOREST GR	(77,215)	(84,466)	(95,497)
241129	FRAN TAX - CORNELIUS	(5,836)	(4,421)	(9,643)
241130	FRAN TAX - GRESHAM	(80,892)	(61,941)	(130,079)
241133	FRAN TAX - WOOD VILL	(24,824)	(26,449)	(29,620)
241134	FRAN TAX - EUGENE	(131,893)	(94,598)	(184,026)
241135	FRAN TAX - SPRINGFIELD	(51,477)	(37,292)	(67,567)
241136	FRAN TAX - THE DALLE	(1,210)	(3,485)	(8,423)
241139	FRAN TAX - ST HELENS	(6,114)	(12,132)	(21,927)
241140	FRAN TAX - SCAPPOOSE	(31,215)	(33,947)	(39,094)
241141	FRAN TAX - TIGARD	(50,177)	(77,921)	(130,773)
241142	FRAN TAX - SWEET HOM	(5,677)	(4,491)	(9,382)
241145	FRAN TAX - HOOD RIVE	(10,792)	(8,614)	(18,473)
241146	FRAN TAX - STAYTON	(7,796)	(6,537)	(13,702)
241147	FRAN TAX - AUMSVILLE	(783)	(2,249)	(5,012)
241152	FRAN TAX - JUNCTION	(23,767)	(25,765)	(29,220)
241154	FRAN TAX - CRESWELL	(15,963)	(17,317)	(19,924)
241155	FRAN TAX - COLUMBIA	(9,023)	(9,889)	(11,303)
241156	FRAN TAX - PHILOMATH	(1,180)	(1,596)	(3,092)
241158	FRAN TAX - DONALD	(416)	(358)	(792)
241160	FRAN TAX - AMITY	(4,271)	(4,651)	(5,329)
241161	FRAN TAX - HALSEY	(4,025)	(4,359)	(4,948)
241162	FRAN TAX - HARRISBUR	(14,382)	(15,661)	(17,722)
241165	FRAN TAX - NORTH PLA	(6,235)	(4,590)	(7,766)
241166	FRAN TAX - ASTORIA	(75,380)	(81,728)	(92,793)
241167	FRAN TAX - CLATSKANI	(4,061)	(4,412)	(4,943)
241172	FRAN TAX - BARLOW	(720)	(775)	(881)
241173	FRAN TAX - WILLAMINA	(5,243)	(5,805)	(6,832)
241174	FRAN TAX - WATERLOO	(470)	(504)	(568)
241175	FRAN TAX - SODAVILLE	(679)	(739)	(839)
241179	FRAN TAX - WARRENTON	(33,772)	(36,925)	(41,976)
241180	FRAN TAX - SEASIDE	(46,626)	(52,444)	(62,622)
241181	FRAN TAX - SHERIDAN	(31,138)	(34,892)	(40,555)
241182	FRAN TAX - TOLEDO	(7,547)	(8,263)	(9,433)
241183	FRAN TAX - NEWPORT	(13,206)	(18,316)	(26,133)
241184	FRAN TAX - BANKS	(2,311)	(1,092)	(2,156)
241185	FRAN TAX - LINCOLN C	(65,645)	(71,716)	(81,119)
241186	FRAN TAX - SILETZ	(230)	(438)	(800)
241187	FRAN TAX - SANDY	(49,215)	(54,299)	(64,592)
241189	FRAN TAX - CANBY	(57,137)	(61,824)	(70,376)
241190	FRAN TAX - KING CITY	(17,737)	(19,559)	(22,777)
241191	FRAN TAX - HAPPY VAL	(125,120)	(136,810)	(161,450)
241192	FRAN TAX - DURHAM	(11,443)	(12,472)	(14,546)
241194	FRAN TAX - MAYWOOD P	(562)	(968)	(1,901)
241195	FRAN TAX - WILSONVIL	(120,304)	(131,345)	(154,621)
241196	FRAN TAX - JOHNSON C	(147)	(163)	(195)
241198	FRAN TAX - TANGENT	(209)	(531)	(1,155)
241200	FRAN TAX - MILLERSBU	(7,013)	(7,501)	(8,290)
241214	FRAN TAX - KEIZER	(9,095)	(24,597)	(54,965)
241218	FRAN TAX - VERNONIA	(9,616)	(10,450)	(11,900)
241225	FRAN TAX - COOS BAY	(4,233)	(6,015)	(7,967)
241226	FRAN TAX - NORTH BEN	(9,191)	(10,599)	(11,676)
241229	FRAN TAX - MYRTLE PO	(6,313)	(6,837)	(7,500)
241230	FRAN TAX - COQUILLE	(2,338)	(2,611)	(3,214)
241232	FRAN TAX - DAMASCUS	(43,877)	(48,111)	(56,638)
241316	FRAN TAX - VANCOUVER	(95,389)	(254,315)	(521,778)
241326	FRAN TAX - WASHOUGAL	(6,069)	(16,591)	(36,071)
241327	FRAN TAX - CAMAS	(7,933)	(21,858)	(50,139)
241343	FRAN TAX - BINGEN	(10,770)	(12,141)	(14,674)
241344	FRAN TAX - WHITE SAL	(29,760)	(33,188)	(40,045)
241350	FRAN TAX - BATTLEGRO	(161,613)	(182,342)	(225,887)
241351	FRAN TAX - RIDGEFIEL	(11,308)	(25,029)	(39,730)
241364	FRAN TAX - NORTH BON	(8,170)	(8,988)	(10,544)
242003	OTHER LIAB-UNCL OTHE	2,745	(45,006)	(45,006)
242010	OTHER LIAB-EST W/C C	(414,242)	(471,448)	(416,947)
242011	OTHER LIAB-W/C GAUTH	(366,531)	(364,336)	(362,141)
242012	OTHER LIAB-EXEC SUPP	0.00	0.00	0.00
242017	OTHER LIAB-UNCL CUST	(30,359)	(6)	0.00
242018	OTHER LIA-WC MCRAE	50,100	27,084	17,854
242020	UNEARNED INTEREST IN	(6,712)	(5,702)	(4,693)
242057	OTHER LIAB-WK COMP	(12,106)	(24,212)	(36,318)

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2008**  
**System Amounts**

	October	November	December
242058	DEFD RENTAL INCOME	0.00	0.00
242064	DEALER DEPOSITS - FI	(26,370)	(24,320)
242065	CONTRIBUTION-CHP CON	(4,948)	(4,948)
242066	DEPOSITS-DISTRIBUTOR	(148,125)	(131,602)
242067	DEPOSIT - ENERGY TRU	(200)	(200)
242071	OTHER LIAB-GAS CLEAN	0.00	0.00
242072	DEALER DEPOSITS HVAC	(22,327)	(26,102)
242073	DEALER DEPOSITS - RE	0.00	0.00
242091	OTHER LIAB-SMPE 2004	(218,578)	(218,578)
242100	OLGA SURCHARGE	(740,344)	(681,728)
242101	ENERGY ASSIST - DUKE	(18,742)	(18,742)
242102	PUBLIC PURPOSE .65%	(391,025)	(681,945)
242104	PUBLIC PURPOSE .25%	(4,797,459)	(4,652,595)
242105	SMART ENERGY LIABILI	(13,746)	(23,424)
242107	ENERGY ASSISTANCE LI	84,005	40,431
242108	OR HEAT/WILLIAM	26,016	26,016
242109	MATERIALS PRE-TEST	(89,249)	(89,249)
242140	DEFD REV APP CTR	(416,621)	(402,217)
242145	APP CTR FIN DEP WFB	4,644	9,279
242150	DUE TO ENERFIN	0.00	(6,666,638)
243024	CAP LEASE CUR DELL	1,098	1,098
243025	CAP LEASE CUR DELL	(2,407)	(2,407)
243026	CAP LEASE CUR DELL	(7,396)	(7,396)
243027	CAP LEASE CUR DELL	1,516	1,516
243028	CAP LEASE CUR DELL	3,757	3,757
243029	CAP LEASE CUR DELL	(4,460)	(4,460)
243032	CAP LEASE CUR DELL	4,051	6,466
243033	CAP LEASE CUR DELL	(4,062)	(4,062)
243034	CAP LEASE CUR DELL	(2,737)	(1,736)
243035	CAP LEASE CUR DELL	(681)	(681)
243036	CAP LEASE CUR DELL	(11,521)	(8,069)
243037	CAP LEASE CUR DELL	(6,281)	(3,025)
243038	CAP LEASE CUR DELL	1,806	1,806
243039	CAP LEASE CUR DELL	(3,273)	(999)
243040	CAP LEASE CUR DELL	(6,171)	(3,643)
243041	CAP LEASE CUR DELL	(2,748)	(1,814)
243042	CAP LEASE CUR DELL	(323)	(153)
243043	CAP LEASE CUR DELL	(6,743)	(2,938)
243044	CAP LEASE CUR DELL	(8,404)	(2,753)
243045	CAP LEASE-CUR DELL	(4,341)	(2,281)
243046	CAP LEASE CUR DELL	(7,017)	(3,486)
243047	CAP LEASE CUR DELL	(4,986)	(2,262)
243048	CAP LEASE CUR DELL	(4,026)	(2,269)
243049	CAP LS CUR DELL 547	(45,791)	(26,834)
243050	CAP LEASE CUR DELL	(1,924)	(598)
243051	CAP LEASE CUR DELL	(1,151)	648
243052	CAP LS CUR DELL 550	(1,675)	(878)
243053	CAP LS CUR DELL 551	228	1,664
243054	CAP LS CUR DELL 552	(873)	786
243055	CAP LS CUR DELL 553	(52,958)	(38,749)
243056	CAP LS CUR DELL 554	(121,499)	(110,968)
243057	CAP LS CUR DELL 555	(74,720)	(69,791)
243058	CAP LS CUR DELL 556	(78,301)	(74,192)
243059	CAP LS CUR DELL 557	0.00	(67,669)
243060	CAP LS CUR DELL 558	0.00	(253,637)
255084	DEFD INV TAX CREDIT	(2,877,408)	(2,756,618)
283016	DEF INC TAX-FAS 109	(69,547,062)	(69,547,062)
283017	DEFD TAX BEN - NOL O	0.00	0.00
283021	DEF INC TAX-UTIL-REV	15,404,126	12,925,851
283022	DEF INC TAX-UTIL-REV	2,834,182	2,358,915
283031	DEF INC TAX-NON UTIL	202,396	196,342
283032	DEF INC TAX-NON UTIL	14,911	14,463
283061	DEF INC TAX-UTIL-DEP	(139,624,897)	(142,794,402)
283062	DEF INC TAX-UTIL-DEP	(25,862,880)	(26,059,964)
283071	DEF INC TAX-UTIL-OTH	(234,788)	52,723
283072	DEF INC TAX-UTIL-OTH	(67,742)	15,554
283081	DEF INC TAX-STOR DEP	(4,393,704)	(4,457,179)
283082	DEF INC TAX-STOR DEP	(809,571)	(812,877)
283091	DEF INC TAX-STOR REV	(31,091)	(31,091)
283092	DEF INC TAX-STOR REV	(5,768)	(5,768)
283093	DEF INC TAX-SB408 FD	(1,870,876)	(1,870,876)
283094	DEF INC TAX-SB408 OR	(377,723)	(377,723)
283096	DEF INC TAX- OCI FED	11,066,486	11,004,615
283097	DEF INC TAX- OCI OR	2,059,950	2,048,447
283300	DEF ORE TAX-KB	0.00	0.00
283304	DEF INC TAX FED - DB	(7,411,008)	(7,375,675)
283305	DEF ORE TAX-INV GEN	(1,377,729)	(1,371,160)
283306	DEF INC TAX FED - FA	(1,620,228)	(1,603,571)
283307	DEF INC TAX STATE -	(301,202)	(298,105)
283400	DEF INC TAX FED GIL	72,507	72,507
283402	GR DEFERRED OR TAXES	20,088	20,088
283500	DEF INC TAX PLMR FED	(167,611)	(222,877)
283502	DEF INC TAX PALMR OR	(30,590)	(40,676)
227037	CAP LEASE-NONCUR DEL	(13,002)	(13,002)
227040	CAP LEASE-NONCUR DEL	(1,416)	(1,416)



**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Balance Sheet - 2008**  
**System Amounts**

	October	November	December
227041	(7,085)	(7,085)	(567)
227042	(190)	(190)	0.00
227043	(10,518)	(10,518)	0.00
227044	(12,457)	(12,457)	0.00
227045	(10,114)	(10,114)	0.00
227046	(22,895)	(22,895)	0.00
227047	(23,247)	(23,247)	(6,045)
227048	(15,877)	(15,877)	(4,857)
227049	(222,526)	(222,526)	(103,110)
227050	(9,301)	(9,301)	(3,869)
227051	(32,452)	(32,452)	(21,466)
227052	(14,765)	(14,765)	(9,930)
227053	(16,526)	(16,526)	(7,812)
227054	(31,537)	(31,537)	(21,540)
227055	(171,742)	(171,742)	(84,736)
227056	0.00	0.00	(45,524)
227057	0.00	0.00	(44,062)
227058	0.00	0.00	(41,232)
227059	0.00	0.00	(57,249)
227060	0.00	0.00	(153,139)
228300	(15,705,429)	(15,706,199)	(17,174,853)
228302	(644,105)	(680,997)	(828,952)
228304	(7,609,440)	(7,774,186)	(98,426,297)
228306	(20,915,761)	(20,934,107)	(21,799,121)
228400	(8,935,272)	(8,992,661)	(9,064,490)
228402	(3,474,833)	(3,422,550)	(3,471,250)
230001	0.00	(219,095,362)	(223,715,684)
252001	113	113	113
252004	152	152	152
252005	473	473	473
252011	(544,843)	(489,053)	(503,907)
252012	(34,969)	(24,981)	(32,571)
252013	(1,183,389)	(1,019,106)	(1,101,675)
252014	(123,030)	(118,634)	(116,916)
252021	(52,972)	(52,972)	(52,972)
252023	(44,864)	(43,096)	(41,951)
252024	(10,086)	(8,601)	(10,086)
252031	(325,437)	(289,756)	(316,538)
252032	(15,310)	(18,410)	(18,410)
252033	(313,776)	(284,497)	(313,712)
252034	(19,309)	(19,309)	(19,309)
253039	(0)	(0)	(0)
253201	0.00	0.00	0.00
253205	(357,925)	(359,267)	(22,037)
254630	0.00	(32,000)	(46,000)
254633	0.00	0.00	0.00
254635	0.00	(163,000)	(100,000)
254640	0.00	(3,775,000)	(3,993,000)
254643	0.00	0.00	0.00
254645	0.00	(682,000)	(503,000)
254647	0.00	(674,000)	(96,000)
256016	(102,104)	(102,104)	0.00
256017	(195,607)	(195,607)	(195,607)
261001	(113,192)	(114,228)	(51,085)
262001	(74,920)	(69,004)	(174,015)
262002	(213,958)	(219,325)	(50,591)
262003	(39,978)	(39,978)	(39,978)
262004	(516,902)	(533,572)	(533,572)
262140	(33,304,000)	(33,304,000)	(34,008,667)
262143	(2,550,490)	(2,550,490)	(2,590,490)
262144	(21,565,800)	(21,565,800)	(22,265,800)
262145	(200,000)	(200,000)	(200,000)
262146	(10,822,700)	(10,822,700)	(10,822,700)
262147	(545,000)	(545,000)	(545,000)
262148	(337,770)	(337,770)	(337,770)
262149	(104,002)	(104,002)	(104,002)
262150	13,099,292	13,099,292	14,190,897
262151	1,230,812	1,230,812	1,363,408
262152	7,007,899	7,007,899	7,928,722
262153	11,448,049	11,448,049	11,786,837
262154	24,551	24,551	27,159
262155	11,383	11,383	36,254
262156	5,370	5,370	5,940
262157	18,120	18,120	21,622
262159	100,185	100,185	109,197
262630	(7,758,662)	(7,758,662)	(8,934,000)
262633	(2,364,000)	(2,364,000)	(11,912,000)
262635	(1,177,000)	(1,177,000)	(800,000)
262640	(106,182,338)	(106,182,338)	(134,758,000)
262645	(2,830,000.00)	(2,830,000.00)	(1,977,000)
263002	(2,695,313)	(2,695,313)	(2,720,602)
263017	(6,666,638)	0.00	0.00
	<u>(1,921,007,407)</u>	<u>(2,171,675,148)</u>	<u>(2,357,086,837)</u>

**NW Natural  
Rates & Regulatory Affairs  
Report of Gross Plant & Accumulated Depreciation**

Gross Plant		2007	2006	Dec 06 - Dec 07	Allocation Method
		Dec	Dec	12 month average	
	System	System	System		
Intangible	Software	70,283,064	67,328,274	68,861,424	Direct & Total Customers
	Other	84,795	84,795	84,795	Direct
Production		675,198	675,198	675,198	Direct
Transmission		18,855,883	18,694,783	18,585,021	Direct
Distribution		1,558,716,591	1,480,419,137	1,518,631,492	Direct
General		96,612,194	92,945,129	94,566,349	3-Factor & Direct
Storage and storage transmission		268,777,709	266,505,593	267,582,336	Firm Delivered Volumes
CNG and LNG		2,567,634	2,567,634	2,567,634	3-Factor
<b>Total Gross Plant</b>		<b>2,016,573,067</b>	<b>1,929,220,543</b>	<b>1,971,554,250</b>	
		2,016,573,067	-	-	

**Accumulated Depreciation**

Intangible		(50,240,656)	(44,146,527)	(47,170,742)	Total Customers
Production		(684,628)	(684,628)	(684,628)	Direct
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	Direct
Distribution		(645,214,711)	(601,784,244)	(623,593,982)	Direct
General		(45,867,846)	(42,521,853)	(44,545,150)	3-Factor
Storage and storage transmission		(69,516,884)	(63,790,133)	(66,651,159)	Firm Delivered Volumes
CNG and LNG		(2,504,909)	(2,380,229)	(2,442,569)	3-Factor
<b>Total Accumulated Depreciation</b>		<b>(823,055,852)</b>	<b>(763,979,765)</b>	<b>(793,936,594)</b>	
		(823,055,852)	0	(0)	

Gross Plant		Oregon	Oregon	Oregon	
Intangible	Software	61,532,984	58,875,742	60,254,504	
	Other	84,348	84,348	84,348	
Production		675,198	675,198	675,198	
Transmission		18,855,883	18,694,783	18,585,021	
Distribution		1,385,707,786	1,318,231,591	1,351,803,652	
General		88,617,729	85,184,889	86,758,325	
Storage and storage transmission		246,331,671	244,275,861	245,250,098	
CNG and LNG		2,314,722	2,314,722	2,314,722	
<b>Total Gross Plant</b>		<b>1,804,120,321</b>	<b>1,728,337,134</b>	<b>1,765,725,868</b>	
			1,728,337	1,765,726	

**Accumulated Depreciation**

Intangible		(44,301,440)	(38,932,551)	(41,596,447)	
Production		(684,628)	(684,628)	(684,628)	
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	
Distribution		(588,220,174)	(549,795,744)	(569,146,327)	
General		(40,706,655)	(37,758,398)	(39,549,766)	
Storage and storage transmission		(64,479,894)	(59,168,087)	(61,821,811)	
CNG and LNG		(2,258,176)	(2,145,776)	(2,201,976)	
<b>Total Accumulated Depreciation</b>		<b>(749,677,186)</b>	<b>(697,157,335)</b>	<b>(723,849,319)</b>	
			(697,157)	(723,849)	

Gross Plant		Washington	Washington	Washington	
Intangible	Software	8,750,079	8,452,532	8,606,920	
	Other	447	447	447	
Production					
Transmission					
Distribution		173,008,805	162,187,546	166,827,840	
General		7,994,464	7,760,240	7,808,024	
Storage and storage transmission		22,446,038	22,229,732	22,332,238	
CNG and LNG		252,912	252,912	252,912	
<b>Total Gross Plant</b>		<b>212,452,745</b>	<b>200,883,409</b>	<b>205,828,382</b>	

**Accumulated Depreciation**

Intangible		(5,939,216)	(5,213,976)	(5,574,295)	
Production		-	-	-	
Transmission		-	-	-	
Distribution		(56,994,537)	(51,988,500)	(54,447,655)	
General		(5,161,191)	(4,763,455)	(4,995,384)	
Storage and storage transmission		(5,036,990)	(4,622,046)	(4,829,348)	
CNG and LNG		(246,734)	(234,453)	(240,593)	
<b>Total Accumulated Depreciation</b>		<b>(73,378,667)</b>	<b>(66,822,430)</b>	<b>(70,087,276)</b>	

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**State Allocation Factors**  
**Updated for year ended 2007 data**

	<b>System</b>	<b>Washington</b>	<b>Oregon</b>
<b>Customers</b>			
<b>Total Customers</b>			
December 2007	652,012	65,992	586,020
December 2006	636,584	63,741	572,843
Average	644,298	64,867	579,432
% of System		10.07%	89.93%
<b>Residential Customers</b>			
December 2007	589,676	60,787	528,889
December 2006	575,116	58,671	516,445
Average	582,396	59,729	522,667
% of System		10.26%	89.74%
<b>Commercial Customers</b>			
December 2007	61,397	5,147	56,250
December 2006	60,523	5,015	55,508
Average	60,960	5,081	55,879
% of System		8.33%	91.67%
<b>Industrial Customers</b>			
December 2007	939	58	881
December 2006	945	55	890
Average	942	57	886
% of System		6.00%	94.00%
<b>The Dalles</b>			
December 2007	7,005	1,803	5,202
December 2006	6,829	1,765	5,064
Average	6,917	1,784	5,133
% of System		25.79%	74.21%
<b>Portland / Vancouver</b>			
December 2007	461,293	64,189	397,104
December 2006	450,704	61,975	388,729
Average	455,999	63,082	392,917
% of System		13.83%	86.17%
<b>Portland / Vancouver Commercial</b>			
December 2007	39,809	4,946	34,863
December 2006	39,203	4,815	34,388
Average	39,506	4,881	34,626
% of System		12.35%	87.65%
<b>Volumes - 12 Months Ended 12/31/07</b>			
<b>Firm Delivered</b>			
% of System	752,825,552	71,693,700	681,131,853
		9.52%	90.48%
<b>Sales Volumes</b>			
% of System	791,888,943	74,049,999	717,838,944
		9.35%	90.65%
<b>Sendout Volumes</b>			
% of System	1,216,646,357	87,794,794	1,128,851,563
		7.22%	92.78%

**NW Natural  
State Allocation Factors**

**3-factor formula (simple average)**

	<u>Washington</u>	<u>Oregon</u>
Gross Plant Directly Assigned	10.89%	89.11%
Number of Employees Directly Assigned	8.60%	91.40%
Number of Customers	10.07%	89.93%
<b>Average</b>	<b>9.85%</b>	<b>90.15%</b>

**Derivation of factor for 3-factor - Gross Plant Directly Assigned**

**December 31, 2006**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,694,783	0	18,694,783
Distribution	1,480,419,137	162,187,546	1,318,231,591

**December 31, 2007**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Intangible	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,855,883	0	18,855,883
Distribution	1,558,716,591	173,008,805	1,385,707,786

**Average**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,775,333	0	18,775,333
Distribution	1,519,567,864	167,598,175	1,351,969,688

**Gross Plant Directly Assigned  
% of System**

1,539,103,190	167,598,622	1,371,504,567
	10.89%	89.11%

**Allocation Factors - Summary**

	<u>Washington</u>	<u>Oregon</u>
Customers-all	10.07%	89.93%
Customers-Residential	10.26%	89.74%
Customers-Commercial	8.33%	91.67%
Customers-Industrial	6.00%	94.00%
Customers-The Dalles	25.79%	74.21%
<b>3-factor</b>	<b>9.85%</b>	<b>90.15%</b>
firm volumes	9.52%	90.48%
sales volumes	9.35%	90.65%
sendout volumes	7.22%	92.78%
sales/sendout volumes	8.29%	91.72%
Customers Portland/Vancouver	13.83%	86.17%
Customers Portland/Vancouver 80%	11.06%	88.94%
Customers Portland/Vancouver Con	12.35%	87.65%
Payroll	9.89%	90.11%
Admin Transfer	11.70%	88.30%
Employee Cost	10.26%	89.74%
Regulatory	30.00%	70.00%
Telemetry	10.77%	89.23%
Direct-Wa	100.00%	0.00%
Direct-Or	0.00%	100.00%
Gross plant direct assign	10.89%	89.11%
<b>Depreciation</b>	<b>10.75%</b>	<b>89%</b>
Rate Base	11.81%	



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	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
<b>Volumes</b>												
Residential	7,829,060	7,513,927	5,240,444	5,318,558	3,428,152	2,090,293	1,392,246	1,116,209	1,181,677	1,782,155	3,190,990	5,732,219
Commercial	3,395,030	3,230,092	2,373,567	2,365,392	1,624,061	1,096,978	831,323	742,624	762,319	985,451	1,479,171	2,513,780
Industrial Firm	410,371	348,648	340,955	309,114	230,280	195,772	193,825	159,916	179,725	225,828	249,444	340,963
Interruptible	571,886	455,546	497,297	605,649	539,546	559,806	581,350	522,738	541,949	554,629	493,560	365,407
<b>Transport Total</b>	1,476,657	1,218,254	1,307,088	1,213,073	1,122,719	1,076,317	1,165,101	1,160,621	1,223,339	1,222,027	1,161,835	1,375,116
<b>Total</b>	13,683,004	12,766,467	9,759,351	9,811,786	6,944,758	5,019,166	4,163,845	3,702,108	3,889,009	4,770,090	6,575,000	10,327,485
<b>Customers</b>												
Residential	61,013	61,219	61,310	61,395	61,488	62,425	61,542	61,515	61,450	61,688	61,940	62,003
Commercial	5,165	5,182	5,207	5,209	5,206	5,207	5,194	5,190	5,185	5,194	5,229	5,251
Industrial Firm	37	37	38	38	38	37	37	37	37	37	37	37
Interruptible	13	14	14	14	14	14	14	14	14	14	14	14
<b>Transport Total</b>	8	8	8	8	8	8	8	8	8	7	8	8
<b>Total</b>	66,236	66,460	66,577	66,664	66,754	67,691	66,795	66,764	66,694	66,940	67,228	67,313
<b>Use per Customer</b>	3.07%	3.14%	3.28%	2.34%	3.37%	4.70%	3.24%	2.93%	2.25%	2.01%	1.87%	1.63%
Residential	128	123	85	87	56	33	23	18	19	29	52	92
Commercial	657	623	456	454	312	211	160	143	147	190	283	479
Industrial Firm	11,091	9,423	8,973	8,135	6,060	5,291	5,239	4,322	4,857	6,103	6,742	9,215
Interruptible	43,991	32,539	35,521	43,261	38,539	39,986	41,525	37,338	38,711	39,616	35,254	26,101
<b>Transport Total</b>	184,582	152,282	163,386	151,634	140,340	134,540	145,638	145,078	152,917	174,575	145,229	171,890

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12 Months Ended	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
<b>Volumes</b>												
Residential	43,631,912	44,009,256	44,181,011	45,919,323	46,768,383	47,249,317	47,444,697	47,488,927	47,495,845	47,183,397	46,531,994	45,815,930
Commercial	20,629,419	20,555,364	20,573,970	21,394,696	21,708,210	21,874,998	21,928,672	21,964,741	21,929,541	21,818,874	21,595,083	21,399,788
Industrial Firm	3,230,799	3,235,932	3,258,094	3,297,065	3,305,119	3,298,737	3,298,082	3,265,215	3,261,549	3,245,697	3,195,043	3,184,841
Interruptible	6,325,125	6,403,022	6,342,648	6,388,511	6,478,093	6,613,264	6,736,271	6,697,314	6,675,218	6,616,573	6,523,571	6,289,363
<b>Transport Total</b>	14,109,677	14,312,206	14,575,540	14,696,020	14,747,236	14,738,145	14,826,886	14,852,570	14,876,734	14,799,359	14,711,241	14,722,147
<b>Total</b>	87,926,932	88,515,780	88,931,263	91,695,615	93,007,041	93,774,461	94,234,607	94,268,767	94,238,887	93,663,901	92,556,932	91,412,069
<b>Average Customers</b>												
Residential	59,871	60,044	60,211	60,383	60,507	60,756	60,924	61,084	61,225	61,357	61,481	61,582
Commercial	5,087	5,097	5,107	5,118	5,128	5,139	5,149	5,161	5,173	5,183	5,193	5,202
Industrial Firm	35	35	36	36	36	37	37	37	37	37	37	37
Interruptible	14	14	14	14	14	14	14	14	14	14	14	14
<b>Transport Total</b>	8	9	9	9	10	10	11	11	11	11	12	12
<b>Total</b>	65,015	65,198	65,377	65,560	65,695	65,955	66,134	66,307	66,459	66,602	66,737	66,835
<b>12 Month Use per Average Customer</b>												
Residential	729	733	734	760	773	778	779	777	776	769	757	744
Commercial	4,055	4,033	4,029	4,180	4,233	4,256	4,259	4,256	4,240	4,210	4,159	4,114
Industrial Firm	93,196	92,236	91,777	91,798	90,967	90,376	89,948	88,648	88,150	87,524	85,965	85,499
Interruptible	460,009	460,097	455,759	459,055	465,492	475,205	484,043	481,244	479,656	478,306	468,760	451,930
<b>Transport Total</b>	1,711,836	1,670,686	1,599,754	1,553,764	1,503,359	1,449,654	1,407,616	1,360,541	1,312,653	1,315,499	1,270,035	#DIV/0!

NW Natural  
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Monthly Volumes, Customers, and Use/Customer

	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
<b>Volumes</b>												
Residential	8,012,396	7,136,583	5,068,689	3,580,246	2,579,092	1,609,359	1,196,867	1,071,979	1,174,759	2,094,602	3,842,393	6,448,293
Commercial	3,416,798	3,204,147	2,354,961	1,544,665	1,310,548	930,189	777,649	706,554	797,519	1,096,118	1,702,962	2,709,075
Industrial Firm	427,913	343,516	318,793	270,143	222,226	202,154	194,481	192,783	183,391	244,679	300,099	351,165
Interruptible	581,983	377,649	557,671	559,786	449,964	424,635	458,343	561,695	564,045	613,274	586,562	599,615
Interruptible Incentive												
Firm	573,279	517,544	556,874	549,904	545,571	531,897	534,366	549,998	555,471	647,072	688,517	735,888
Interruptible	718,496	496,181	486,880	542,689	525,932	553,511	541,994	584,939	643,704	652,330	561,436	628,322
Interruptible Incentive												
<b>Total</b>	13,730,866	12,177,620	9,343,868	7,047,434	5,633,333	4,251,745	3,703,700	3,667,948	3,918,889	5,345,076	7,681,969	11,472,348
<b>Customers</b>												
Residential	58,931	59,144	59,303	59,329	59,997	59,448	59,523	59,592	59,763	60,096	60,455	60,787
Commercial	5,039	5,069	5,082	5,078	5,087	5,070	5,074	5,049	5,046	5,071	5,108	5,147
Industrial Firm	33	32	33	33	33	35	35	35	35	36	36	36
Interruptible	14	12	14	14	14	14	14	14	14	15	13	14
Interruptible Incentive												
Industrial Firm	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible	5	4	2	4	4	4	4	4	4	5	4	4
Interruptible Incentive												
<b>Total</b>	64,026	64,265	64,438	64,462	65,139	64,575	64,654	64,698	64,866	65,227	65,620	65,992
<b>Use per Customer</b>	4.01%	3.91%	3.91%	2.64%	4.56%	3.73%	3.66%	3.56%	3.28%	3.07%	2.95%	3.07%
Residential	136	121	85	60	43	27	20	18	20	35	64	106
Commercial	678	652	463	304	258	183	153	140	158	216	333	526
Industrial Firm	12,967	10,735	9,660	8,186	6,734	5,776	5,557	5,508	5,240	6,713	8,336	9,755
Interruptible	41,570	31,471	39,834	39,985	32,140	30,331	32,739	40,121	40,289	40,885	45,120	42,830
Interruptible Incentive												
Industrial Firm	149,320	129,386	139,219	137,476	136,393	132,974	133,592	137,500	138,868	161,768	172,129	183,972
Interruptible	143,659	124,545	243,440	135,672	131,483	136,378	135,499	146,235	160,926	130,466	140,359	157,081
Interruptible Incentive												



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12 Months Ended	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
<b>Volumes</b>												
Residential	42,573,751	43,645,551	42,604,045	42,393,234	42,713,783	42,790,894	42,892,941	42,965,829	43,003,385	43,397,386	43,595,045	43,815,249
Commercial	20,371,209	21,123,499	20,635,830	20,358,303	20,429,878	20,440,701	20,474,734	20,474,164	20,455,924	20,536,025	20,605,368	20,651,187
Industrial Firm	4,049,875	3,663,609	3,214,564	3,224,338	3,227,072	3,211,106	3,235,720	3,257,050	3,269,923	3,264,423	3,255,078	3,248,342
Interruptible	6,243,702	6,185,033	6,164,484	6,161,195	6,151,107	6,143,159	6,175,875	6,286,145	6,300,366	6,352,559	6,358,278	6,335,222
Interruptible Incentive												
Firm	4,164,711	4,626,255	5,121,129	5,237,751	5,375,220	5,555,367	5,800,040	6,054,344	6,308,704	6,546,488	6,774,405	6,986,381
Interruptible	7,119,803	7,133,846	7,024,478	7,113,360	7,065,396	7,107,937	7,140,659	7,139,492	7,121,696	6,978,531	6,986,761	6,938,414
Interruptible Incentive												
<b>Total</b>	84,523,051	86,377,793	84,764,529	84,488,181	84,962,455	85,249,163	85,719,968	86,177,024	86,460,019	87,075,412	87,574,934	87,974,794
<b>Average Customers</b>												
Residential	57,646	57,855	58,056	58,245	58,425	58,600	58,786	58,966	59,153	59,340	59,521	59,697
Commercial	4,922	4,939	4,954	4,969	4,984	4,998	5,012	5,025	5,038	5,052	5,066	5,077
Industrial Firm	34	34	33	33	33	34	34	34	34	34	34	34
Interruptible	14	14	13	13	13	13	13	14	14	14	14	14
Interruptible Incentive												
Industrial Firm	3	3	3	4	4	4	4	4	4	4	4	4
Interruptible	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible Incentive												
<b>Total</b>	62,623	62,848	63,064	63,269	63,463	63,653	63,853	64,047	64,246	64,448	64,643	64,830
<b>12 Month Use per Average Customer</b>												
Residential	739	754	734	728	731	730	730	729	727	731	732	734
Commercial	4,139	4,277	4,165	4,097	4,099	4,090	4,085	4,074	4,060	4,055	4,068	4,068
Industrial Firm	119,701	109,090	96,196	96,489	96,571	95,854	96,349	96,744	96,887	96,012	95,271	94,612
Interruptible	446,649	435,340	459,465	462,090	464,234	463,635	460,314	462,784	458,210	456,471	459,635	457,968
Interruptible Incentive												
Industrial Firm	1,350,717	1,423,463	1,498,867	1,496,500	1,500,051	1,515,100	1,546,677	1,579,394	1,610,733	1,707,779	1,729,635	1,746,595
Interruptible	1,675,248	1,646,272	1,652,818	1,673,732	1,695,695	1,740,719	1,823,147	1,903,865	1,942,281	1,820,486	1,783,854	1,734,604
Interruptible Incentive												



**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

		November 2008					
System Direct	System Allocated	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
	88,130,287			8,447,133			79,683,153
	1,051,749,039			128,899,261			922,849,778
	8.38%			6.55%			8.63%

NW Natural  
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Acct Description	Alloc. Ref.	System		Washington		Washington		November 2008	
		Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
<b>Sales of Gas</b>									
480.1 Residential		548,071,799	-	56,431,706	-	56,431,706	-	491,640,093	491,640,093
481.1 Commercial		288,586,228	-	25,297,484	-	25,297,484	-	263,288,745	263,288,745
481.2 Industrial Firm		45,355,660	-	3,270,060	-	3,270,060	-	42,085,601	42,085,601
481.3 Interruptible		68,788,510	-	5,369,952	-	5,369,952	-	63,418,558	63,418,558
481.5 Interruptible Incentive		-	-	-	-	-	-	-	-
495.20 Unbilled Revenue		-	(2,719,716)	-	(509,540)	(509,540)	-	(2,210,177)	(2,210,177)
<b>Total Sales of Gas</b>	A	950,802,198	(2,719,716)	90,369,202	(509,540)	89,859,662	(2,210,177)	858,222,819	858,222,819
<b>Transportation Revenue</b>									
489.12 Industrial Firm		6,301,197	-	54,518	-	54,518	-	6,246,679	6,246,679
489.13 Interruptible		8,009,756	-	26,777	-	26,777	-	7,982,980	7,982,980
489.15 Interruptible Incentive		-	-	-	-	-	-	-	-
489.3 Agency Fee/Balancing		12,614	-	-	-	-	-	12,614	12,614
<b>Total Transportation Revenue</b>		14,323,566	-	81,295	-	81,295	-	14,242,272	14,242,272
<b>Rate Adjustments - Amortizations</b>									
495.6 Miscellaneous Revenues		14,561,669	-	-	-	-	-	14,561,669	14,561,669
<b>Miscellaneous Revenues</b>									
487 Late Payment Charge		3,188,136	-	161,875	-	161,875	-	3,026,261	3,026,261
488.1 Returned Check Charge		167,317	-	19,545	-	19,545	-	147,772	147,772
488.3 Recon Charge CR During Office Hours		277,625	-	27,525	-	27,525	-	250,100	250,100
488.4 Field Collection Charge		314,960	-	40,665	-	40,665	-	274,295	274,295
488.5 Recon Charge CR After Office Hours		371,175	-	53,000	-	53,000	-	318,175	318,175
488.6 Recon Charge Seas During Office Hours		16,750	-	1,675	-	1,675	-	15,075	15,075
488.7 Recon Charge Seas After Office Hours		5,800	-	500	-	500	-	5,300	5,300
488.8 Automated Payment Charge		150,937	-	21,208	-	21,208	-	129,730	129,730
493.2 Rent - Utility Property	B	213,480	-	23,461	-	23,461	-	190,019	190,019
495.1 Meter Rentals		192,972	-	18,855	-	18,855	-	174,117	174,117
495.2 Other Gas Revenue - Miscellaneous		263,315	-	(49,278)	-	(49,278)	-	312,593	312,593
<b>Total Miscellaneous Revenues</b>		4,948,986	213,480	295,569	23,461	319,030	190,019	4,653,417	4,843,436
<b>Total Operating Revenue</b>		984,636,419	(2,506,236)	90,746,065	(486,078)	90,259,987	(2,020,158)	891,870,196	891,870,196
<b>Cost of Gas</b>									
804.7 WACOG Incurred		601,798,882	-	56,607,130	-	56,607,130	-	545,191,752	545,191,752
805.7 WACOG Deferred		(19,838,387)	-	(2,731,406)	-	(2,731,406)	-	(17,106,981)	(17,106,981)
804.6 Demand Incurred		86,613,187	-	7,833,974	-	7,833,974	-	78,779,213	78,779,213
805.8 Demand Deferred		(561,378)	-	431,486	-	431,486	-	(92,865)	(92,865)
805.4 Amortization of Gas Costs		(41,656,167)	-	(7,402,798)	-	(7,402,798)	-	(34,253,369)	(34,253,369)
<b>Total Cost of Gas</b>		626,356,136	-	54,738,386	-	54,738,386	-	571,617,750	571,617,750
<b>Detail Operations &amp; Maintenance</b>									
403.1 Depreciation	O&M	5,459,190	109,149,935	389,890	11,126,564	11,516,455	98,023,370	103,092,670	103,092,670
<b>Other Taxes</b>									
408.11 Property		18,544,515	-	1,228,720	-	1,228,720	-	17,315,795	17,315,795
408.12 Franchise		24,343,698	-	3,522,652	-	3,522,652	-	20,821,046	20,821,046
408.13 Payroll		-	4,433,043	-	438,736	438,736	3,994,307	3,994,307	3,994,307
408.14 Other	C	177,659	-	-	-	-	-	177,659	177,659
408.15 Regulatory		2,492,996	-	187,467	-	187,467	-	2,305,529	2,305,529
<b>Total Other Taxes</b>		45,558,869	4,433,043	4,938,840	438,736	5,377,576	3,994,307	44,614,336	44,614,336
<b>Depreciation</b>	D	-	70,389,053	-	7,532,829	7,532,829	62,856,224	62,856,224	62,856,224
<b>Income Taxes</b>									
409.11 Federal Income Taxes		15,319,604	-	2,722,519	-	2,722,519	-	12,597,085	12,597,085
410.11 Federal Income Taxes - Deferred		39,492,852	-	-	-	-	-	39,492,852	39,492,852
411.42 Federal Income Tax Credit		(26,763,367)	-	(74,910)	-	(74,910)	-	(26,838,277)	(26,838,277)
409.12 Oregon Income Taxes		2,717,278	-	-	-	-	-	2,717,278	2,717,278
410.12 Oregon Income Taxes - Deferred		6,534,919	-	-	-	-	-	6,534,919	6,534,919
411.12 Oregon Income Tax Credit		(4,647,616)	-	-	-	-	-	(4,647,616)	(4,647,616)
<b>Total Income Taxes</b>		32,653,670	-	2,647,608	-	2,647,608	-	30,006,062	30,006,062
<b>Total Operating Revenue Deductions</b>		677,374,195	183,972,031	60,067,116	19,098,129	81,812,853	164,873,902	812,187,043	812,187,043
<b>Net Operating Income</b>		88,130,287	-	8,447,133	-	8,447,133	-	79,683,153	79,683,153

November 2008

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
<b>1.2 Month Ended Reports</b>									
<b>Rate Base</b>									
101 Gross Plant			2,050,488,377			218,224,446			1,832,263,932
108.1X Accumulated Depreciation		(848,930,688)			(75,695,254)				(773,235,434)
117.X Storage Gas - Cushion		14,188,742			1,349,582				12,839,160
186.XX Leasehold Improvements		2,359,078			232,089				2,126,989
252.XX Customer Contributions		(2,472,842)			(185,650)				(2,287,192)
283.XX Deferred Taxes - Federal		(138,254,272)			(15,025,951)				(123,228,321)
283.XX Deferred Taxes - State		(25,629,357)							(25,629,357)
<b>Total Rate Base</b>		1,051,749,039			128,899,261				922,848,778
<b>Rate Of Return on Rate Base</b>		8.38%			6.55%				8.63%
<b>Allocation References:</b>									
A Unbilled Therms		100.00%			18.74%				81.26%
B Follows plant split		100.00%			10.99%				89.01%
O&I See O&I Detail		100.00%			9.90%				90.10%
C Payroll Factor		100.00%			10.70%				89.30%
D Depreciation Factor									



**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

		<b>November 2008</b>						
<b>System Direct</b>	<b>System Allocated</b>	<b>System Total</b>	<b>Washington Direct</b>	<b>Washington Allocated</b>	<b>Washington Total</b>	<b>Oregon Direct</b>	<b>Oregon Allocated</b>	<b>Oregon Total</b>
		13,691,807			888,791			12,803,017
		1,055,805,871			129,592,901			926,212,970
		1.30%			0.69%			1.38%

NW Natural  
Washington Quarterly Results of Operations Report

Acct	Description	Alloc. Ref.	System		Washington		Washington		November 2008	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Oregon	Oregon
	Sales of Gas									
480.1	Residential		40,159,574		4,244,164			35,915,410		35,915,410
481.1	Commercial		21,398,620		1,884,288			19,514,332		19,514,332
481.2	Industrial Firm		3,982,452		300,612			3,681,840		3,681,840
481.3	Interruptible		6,770,529		517,632			6,252,897		6,252,897
481.5	Interruptible Incentive									
495.20	Unbilled Revenue		26,956,410							
	Total Sales of Gas	A	72,311,176	26,956,410	6,946,697	2,408,547	2,408,547	65,364,479	24,547,863	24,547,863
				99,267,585		9,355,244			24,547,863	89,912,342
489.12	Transportation Revenue									
489.13	Industrial Firm		538,364					538,364		538,364
489.14	Interruptible		635,280					635,280		635,280
489.15	Interruptible Incentive									
489.3	Agency Fee/Balancing									
	Total Transportation Revenue		1,173,644					1,173,644		1,173,644
495.6	Rate Adjustments - Amortizations		4,072,069					4,072,069		4,072,069
	Miscellaneous Revenues									
487	Late Payment Charge		154,059		6,981			147,078		147,078
488.1	Returned Check Charge		10,860		1,395			9,465		9,465
488.3	Recon Charge CR During Office Hours		24,825		1,475			23,350		23,350
488.4	Field Collection Charge		16,665		2,130			14,535		14,535
488.5	Recon Charge CR After Office Hours		22,750		2,350			20,400		20,400
488.6	Recon Charge Seas During Office Hours		3,750		275			3,475		3,475
488.7	Recon Charge Seas After Office Hours		575		50			525		525
488.8	Automated Payment Charge		7,635		1,073			6,563		6,563
493.2	Rent - Utility Property	B	21,151			2,308		18,843		18,843
495.1	Meter Rentals		17,726		1,887			15,839		15,839
495.2	Other Gas Revenue - Miscellaneous		17,974					17,974		17,974
	Total Miscellaneous Revenues		276,820		17,616	2,308		259,204		278,047
	Total Operating Revenue		77,833,708	26,977,561	6,964,313	2,410,855	19,924	70,869,396	24,566,706	95,436,102
	Cost of Gas									
804.7	WACOG Incurred		60,906,318		5,890,460			55,015,858		55,015,858
805.7	WACOG Deferred		(2,248,182)		(227,168)			(2,021,014)		(2,021,014)
804.6	Demand Incurred		7,530,300		655,790			6,874,509		6,874,509
805.8	Demand Deferred		615,904		86,168			529,736		529,736
805.4	Amortization of Gas Costs		(1,671,980)		(265,415)			(1,406,565)		(1,406,565)
	Total Cost of Gas		65,132,360		6,139,836			58,992,524		58,992,524
	Operations & Maintenance	O&M								
408.11	Property		1,570,055		100,108			1,469,947		1,469,947
408.12	Franchise		2,536,967		278,722			2,258,245		2,258,245
408.13	Payroll		(49,495)			43,792		399,000		399,000
408.14	Other	C						(49,495)		(49,495)
408.15	Regulatory									
	Total Other Taxes		4,057,528	442,792	378,830	43,792		3,678,698	399,000	4,077,698
403.1	Depreciation	D		5,985,897		643,424			5,342,473	5,342,473
	Income Taxes									
409.11	Federal Income Taxes		520,709		328,751			191,958		191,958
410.11	Federal Income Taxes - Deferred		5,656,253					5,656,253		5,656,253
411.42	Federal Income Tax Credit		(416,774)		(6,387)			(410,387)		(410,387)
409.12	Oregon Income Taxes		87,048					87,048		87,048
410.12	Oregon Income Taxes - Deferred		938,927					938,927		938,927
411.12	Oregon Income Tax Credit		(349,872)					(349,872)		(349,872)
	Total Income Taxes		6,436,291		322,364			6,113,927		6,113,927
	Total Operating Revenue Deductions		69,189,888	15,493,283	6,518,666	1,645,347	8,486,376	62,671,222	13,847,936	82,633,085
	Net Operating Income		13,691,807		888,791					12,803,017



	System		Washington		Washington		November 2008	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>Rate Base</b>								
<b>101 Gross Plant</b>								
<b>108.1X Accumulated Depreciation</b>								
<b>117.X Storage Gas - Cushion</b>								
<b>186.XX Leasehold Improvements</b>								
<b>252.XX Customer Contributions</b>								
<b>283.XX Deferred Taxes - Federal</b>								
<b>283.XX Deferred Taxes - State</b>								
<b>Total Rate Base</b>								
<b>Rate Of Return on Rate Base</b>								
Allocation References:								
A Unbilled Therms								
B Follows plant split								
OO: See OO&M Detail								
C Payroll Factor								
D Depreciation Factor								

NW Natural  
Washington Quarterly Results of Operations Report  
Operations and Maintenance Expense: Allocation of System Amounts  
For the Month Ended November 30, 2008

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
Underground Storage Expense			
Operation			
816 Wells Expense	\$6,096	\$579	\$5,518
818 Compressor Station Expense	14,348	1,362	12,986
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	76,286	7,240	69,046
821 Purification Expense	26,650	2,529	24,121
Maintenance			
832 Wells Expense	14,788	1,403	13,385
Total Underground Storage Expense	138,169	13,112	125,056
Other Storage Expense			
Operation			
840 Supervision and Engineering	8,666	822	7,843
Total Other Storage Expense	8,666	822	7,843
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	131,557	12,485	119,072
845 LNG Fuel	(15,923)	(1,511)	(14,412)
Maintenance			
847 Supervision and Engineering	59,073	5,606	53,467
Total Liquified Natural Gas Expense	174,707	16,580	158,127
Total Natural Gas Storage	321,541	30,514	291,027
Transmission Expense			
Operation			
856 Mains Expense	88,039	8,707	79,332
Maintenance			
863 Maintenance of Mains	427	42	385
Total Transmission Expense	88,466	8,749	79,717
Distribution Expense			
Operation			
870 Supervision and Engineering	168,077	13,304	154,773
874 Mains and Services Expense	430,700	53,625	377,075
875 Measuring and Regulator Station Expense - General	33,834	2,576	31,258
877 Measuring and Regulator Station Expense - City Gate	12,170	785	11,385
878 Meter and House Regulator Expense	587,458	58,361	529,097
879 Customer Installation Expense	420,460	42,626	377,835
880 Other Expense	88,211	8,149	80,061
881 Rents	18,603	1,840	16,763

	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	263,072	19,989	243,083
887 Mains	69,987	24,351	45,636
889 Measuring and Regulator Station Expense - General	48,213	3,653	44,559
891 Measuring and Regulator Station Expense - City Gate	3,870	286	3,584
892 Services	92,231	8,290	83,941
893 Meters and House Regulators	146,806	11,789	135,017
894 Other Equipment	2,432	70	2,362
<b>Total Distribution Expense</b>	<b>2,386,123</b>	<b>249,694</b>	<b>2,136,429</b>
<b>Customer Accounts Expense</b>			
<b>Operation</b>			
901 Supervision	97,653	9,658	87,995
902 Meter Reading Expenses	296,856	39,067	257,789
903 Customer Records and Collection Expense	1,404,095	139,824	1,264,271
904 Uncollectible Accounts	470,752	36,729	434,023
<b>Total Customer Accounts Expense</b>	<b>2,269,355</b>	<b>225,278</b>	<b>2,044,077</b>
<b>Customer Service and Informational</b>			
<b>Operation</b>			
907 Supervision	26,324	2,719	23,605
908 Customer Assistance Expense	505,302	86,131	419,171
909 Customer Information Expense	37,484	3,872	33,612
910 Miscellaneous Customer Service Expense	18,319	1,892	16,427
<b>Total Customer Service and Informational</b>	<b>587,430</b>	<b>94,615</b>	<b>492,815</b>
<b>Sales Expense</b>			
<b>Operation</b>			
911 Supervision	25,898	2,654	23,244
912 Demonstration and Selling Expense	148,108	14,677	133,431
913 Advertising	20,737	1,832	18,905
916 Miscellaneous Sales Expense	285	29	256
<b>Total Sales Expense</b>	<b>195,028</b>	<b>19,193</b>	<b>175,835</b>
<b>Administrative and General Expense</b>			
<b>Operation</b>			
921 Office Supplies and Expense	2,871,409	295,845	2,575,564
922 Administrative Expenses Transferred - Credit	(1,369,437)	(144,596)	(1,224,841)
924 Property Insurance Premium	332,611	32,895	299,715
925 Injuries and Damages	117,364	11,607	105,756
926 Employee Pensions and Benefits	594,548	62,526	532,023
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	30,521	3,019	27,502
931 Rents	355,087	43,290	311,796
<b>Maintenance</b>			
935 Maintenance of General Plant	284,549	25,502	259,047
<b>Total Administrative and General Expense</b>	<b>3,216,651</b>	<b>330,088</b>	<b>2,886,563</b>
<b>Total Operations and Maintenance Expense</b>	<b>\$9,064,594</b>	<b>\$958,130</b>	<b>\$8,106,463</b>

NW Natural  
Rates & Regulatory Affairs  
Operations and Maintenance Expense  
State Allocation of System Amounts  
For the Month Ended November 30, 2008

FERC Desc	System			Washington			Oregon			Allocation Method
	Direct	Total	Allocated	Direct	Total	Allocated	Direct	Total	Nov	
	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	
<b>816 Wells Expense Total</b>	0.00	6,096.43	0.00	0.00	5,785.55	5,785.55	0.00	5,517.88	5,517.88	Firm Volumes Total
	0.00	6,096.43	0.00	0.00	5,785.55	5,785.55	0.00	5,517.88	5,517.88	Firm Volumes Total
<b>818 Compressor Station Expense Total</b>	0.00	14,347.77	0.00	0.00	1,361.60	1,361.60	0.00	12,986.17	12,986.17	Firm Volumes Total
	0.00	14,347.77	0.00	0.00	1,361.60	1,361.60	0.00	12,986.17	12,986.17	Firm Volumes Total
<b>819 Compressor Station Fuel Total</b>	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.04	0.04	Firm Volumes Total
	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.04	0.04	Firm Volumes Total
<b>820 Measuring and Regulator Station Expense Total</b>	0.00	76,285.96	0.00	0.00	7,239.54	7,239.54	0.00	69,046.42	69,046.42	Firm Volumes Total
	0.00	76,285.96	0.00	0.00	7,239.54	7,239.54	0.00	69,046.42	69,046.42	sendout volumes Total
<b>821 Purification Expense Total</b>	0.00	26,650.02	0.00	0.00	2,529.09	2,529.09	0.00	24,120.93	24,120.93	Firm Volumes Total
	0.00	26,650.02	0.00	0.00	2,529.09	2,529.09	0.00	24,120.93	24,120.93	Firm Volumes Total
<b>832 Wells Expense Total</b>	0.00	14,788.44	0.00	0.00	1,403.42	1,403.42	0.00	13,385.02	13,385.02	Firm Volumes Total
	0.00	14,788.44	0.00	0.00	1,403.42	1,403.42	0.00	13,385.02	13,385.02	Firm Volumes Total
<b>840 Supervision and Engineering Total</b>	0.00	8,665.52	0.00	0.00	822.36	822.36	0.00	7,843.16	7,843.16	Firm Volumes Total
	0.00	8,665.52	0.00	0.00	822.36	822.36	0.00	7,843.16	7,843.16	sendout volumes Total
<b>844 Supervision and Engineering Total</b>	0.00	131,556.55	0.00	0.00	12,484.71	12,484.71	0.00	119,071.84	119,071.84	Customers-All Total
	0.00	131,556.55	0.00	0.00	12,484.71	12,484.71	0.00	119,071.84	119,071.84	Direct-OR Total
<b>845 LNG Fuel Total</b>	0.00	(15,922.69)	0.00	0.00	(1,511.06)	(1,511.06)	0.00	(14,411.63)	(14,411.63)	Firm Volumes Total
	0.00	(15,922.69)	0.00	0.00	(1,511.06)	(1,511.06)	0.00	(14,411.63)	(14,411.63)	Firm Volumes Total
<b>847 Supervision and Engineering Total</b>	0.00	59,072.83	0.00	0.00	5,606.01	5,606.01	0.00	53,466.82	53,466.82	Firm Volumes Total
	0.00	59,072.83	0.00	0.00	5,606.01	5,606.01	0.00	53,466.82	53,466.82	Firm Volumes Total
<b>856 Mains Expense Total</b>	0.00	88,038.63	0.00	0.00	8,707.03	8,707.03	0.00	79,331.60	79,331.60	3-factor Total
	0.00	88,038.63	0.00	0.00	8,707.03	8,707.03	0.00	79,331.60	79,331.60	Direct-OR Total
<b>863 Maintenance of Mains Total</b>	0.00	427.39	0.00	0.00	42.27	42.27	0.00	385.12	385.12	3-factor Total
	0.00	427.39	0.00	0.00	42.27	42.27	0.00	385.12	385.12	3-factor Total
<b>870 Supervision and Engineering Total</b>	0.00	55,196.52	0.00	0.00	5,458.94	5,458.94	0.00	49,737.58	49,737.58	3-factor Total
	6,370.66	6,370.66	0.00	0.00	0.00	0.00	6,370.66	6,370.66	Direct-OR Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	1,617.44	0.00	0.00	135.38	135.38	0.00	1,482.06	1,482.06	Sales/Sendout Volumes Total
	0.00	104,891.88	0.00	0.00	7,709.55	7,709.55	0.00	97,182.33	97,182.33	Sendout Volumes Total
<b>874 Mains and Services Expense Total</b>	6,370.66	161,705.84	0.00	0.00	13,303.87	13,303.87	6,370.66	148,401.97	154,772.63	3-factor Total
	0.00	170,066.75	0.00	0.00	16,819.60	16,819.60	0.00	153,247.15	153,247.15	3-factor Total
	0.00	185,216.38	0.00	0.00	25,837.69	25,837.69	0.00	159,378.69	159,378.69	Customers Port/Van Total
	0.00	1,716.26	0.00	0.00	191.53	191.53	0.00	1,524.73	1,524.73	Customers-All Total
	0.00	39,959.52	0.00	0.00	4,055.89	4,055.89	0.00	35,903.63	35,903.63	Customers-The Dailies Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	27,020.34	27,020.34	0.00	0.00	0.00	0.00	27,020.34	27,020.34	Direct-OR Total	
	6,720.44	6,720.44	0.00	0.00	6,720.44	6,720.44	0.00	0.00	0.00	Direct-WA Total
<b>875 Measuring and Regulator Station Expense - General TC</b>	33,740.78	396,958.91	0.00	0.00	46,904.71	46,904.71	27,020.34	350,054.20	377,074.54	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	3,585.22	3,585.22	0.00	0.00	1,464.80	1,464.80	3,585.22	18,464.48	18,464.48	Sendout Volumes Total
	0.00	19,929.28	0.00	0.00	1,111.40	1,111.40	0.00	9,208.02	9,208.02	Telemetering Total
<b>877 Measuring and Regulator Station Expense - City Gate</b>	0.00	10,319.42	0.00	0.00	2,576.20	2,576.20	3,585.22	27,672.50	31,257.72	3-factor Total
	0.00	746.38	0.00	0.00	73.82	73.82	0.00	672.56	672.56	Direct-OR Total
	1,744.44	1,744.44	0.00	0.00	711.45	711.45	1,744.44	8,968.10	8,968.10	Sendout Volumes Total
	0.00	9,679.55	0.00	0.00	785.27	785.27	0.00	9,640.66	9,640.66	3-factor Total
	0.00	10,425.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	565,118.27	0.00	0.00	57,359.51	57,359.51	0.00	507,758.76	507,758.76	Customers-Ind Total
	0.00	7,771.56	0.00	0.00	483.40	483.40	0.00	7,288.16	7,288.16	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	7,522.75	7,522.75	0.00	0.00	517.84	517.84	7,522.75	6,527.66	6,527.66	Sendout Volumes Total
<b>878 Meter and House Regulator Expense Total</b>	7,522.75	579,935.33	0.00	0.00	58,360.75	58,360.75	7,522.75	521,574.58	529,097.33	3-factor Total
	0.00	19,856.45	0.00	0.00	1,963.80	1,963.80	0.00	17,892.65	17,892.65	Customers-All Total
	0.00	400,358.59	0.00	0.00	40,636.39	40,636.39	0.00	359,722.20	359,722.20	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	245.43	0.00	0.00	25.35	25.35	0.00	220.08	220.08	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
<b>879 Customer Installation Expense Total</b>	0.00	420,460.47	0.00	0.00	42,625.54	42,625.54	0.00	377,834.93	377,834.93	Direct-WA Total

FERC_Descr	System			Washington			Oregon			Allocation Method
	Direct	Total		Direct	Total		Direct	Total		
		Nov	Nov		Nov	Nov		Nov	Nov	
	0.00	36,605.83	0.00	3,620.31	3,620.31	0.00	32,985.52	32,985.52	3-factor Total	
	0.00	12,774.47	0.00	1,296.61	1,296.61	0.00	11,477.86	11,477.86	Customers-All Total	
	16,937.07	0.00	0.00	0.00	0.00	16,937.07	0.00	0.00	Direct-OR Total	
	1,751.88	0.00	1,751.88	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	20,141.37	0.00	1,480.40	1,480.40	0.00	18,660.97	18,660.97	Sendout Volumes Total	
<b>880 Other Expense Total</b>	<b>18,688.95</b>	<b>69,521.67</b>	<b>88,210.62</b>	<b>6,397.32</b>	<b>8,149.20</b>	<b>16,937.07</b>	<b>63,124.35</b>	<b>63,124.35</b>		
	0.00	18,602.90	18,602.90	1,839.83	1,839.83	0.00	16,763.07	16,763.07	3-factor Total	
	0.00	176,328.52	176,328.52	0.00	0.00	0.00	158,889.64	158,889.64	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total	
	78,661.22	0.00	78,661.22	0.00	0.00	78,661.22	0.00	0.00	Direct-OR Total	
	2,111.24	0.00	2,111.24	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	5,970.88	5,970.88	438.86	438.86	0.00	5,532.02	5,532.02	Sendout Volumes Total	
<b>885 Supervision and Engineering Total</b>	<b>80,772.46</b>	<b>182,299.40</b>	<b>263,071.86</b>	<b>2,111.24</b>	<b>19,988.98</b>	<b>78,661.22</b>	<b>164,421.66</b>	<b>164,421.66</b>		
	0.00	118,155.81	118,155.81	0.00	0.00	0.00	106,470.20	106,470.20	3-factor Total	
	0.00	4,721.99	4,721.99	526.97	526.97	0.00	4,195.02	4,195.02	Customers Port/Van 80% Total	
	0.00	194.86	194.86	0.00	0.00	0.00	175.08	175.08	Customers-All Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total	
	0.00	(65,204.07)	(65,204.07)	0.00	0.00	(65,204.07)	0.00	0.00	Direct-WA Total	
	12,118.32	0.00	12,118.32	0.00	0.00	0.00	0.00	0.00	sendout volumes Total	
<b>887 Mains Total</b>	<b>(53,085.75)</b>	<b>123,072.66</b>	<b>69,986.91</b>	<b>12,118.32</b>	<b>24,350.68</b>	<b>(65,204.07)</b>	<b>110,840.30</b>	<b>45,636.23</b>		
	0.00	943.85	943.85	0.00	0.00	0.00	850.50	850.50	3-factor Total	
	7,409.49	0.00	7,409.49	0.00	0.00	7,409.49	0.00	0.00	Direct-OR Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	21,427.28	21,427.28	1,574.91	1,574.91	0.00	19,852.37	19,852.37	Sendout Volumes Total	
	0.00	18,431.88	18,431.88	1,985.11	1,985.11	0.00	16,446.77	16,446.77	Telemetering Total	
<b>889 Measuring and Regulator Station Expense - General T</b>	<b>7,409.49</b>	<b>40,803.01</b>	<b>48,212.50</b>	<b>3,653.37</b>	<b>37,149.64</b>	<b>7,409.49</b>	<b>37,149.64</b>	<b>44,559.13</b>		
	0.00	48.64	48.64	4.81	4.81	0.00	43.83	43.83	3-factor Total	
	0.00	3,821.06	3,821.06	280.85	280.85	0.00	3,540.21	3,540.21	Sendout Volumes Total	
	0.00	3,869.70	3,869.70	285.66	285.66	0.00	3,584.04	3,584.04	3-factor Total	
	0.00	32,669.64	32,669.64	3,231.03	3,231.03	0.00	29,438.61	29,438.61	Direct-WA Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total	
	49,933.05	0.00	49,933.05	0.00	0.00	49,933.05	0.00	0.00	Direct-OR Total	
	4,696.71	0.00	4,696.71	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	4,931.50	4,931.50	362.47	362.47	0.00	4,569.03	4,569.03	sendout volumes Total	
<b>892 Services Total</b>	<b>54,629.76</b>	<b>37,801.14</b>	<b>92,230.90</b>	<b>4,696.71</b>	<b>8,290.21</b>	<b>49,933.05</b>	<b>34,007.64</b>	<b>83,940.69</b>		
	0.00	5,451.10	5,451.10	0.00	0.00	0.00	4,911.99	4,911.99	3-factor Total	
	0.00	65,372.32	65,372.32	0.00	0.00	0.00	58,737.02	58,737.02	Customers-All Total	
	0.00	14,349.12	14,349.12	0.00	0.00	0.00	13,140.92	13,140.92	Customers-Comm Total	
	0.00	10,712.66	10,712.66	0.00	0.00	0.00	10,046.33	10,046.33	Customers-Ind Total	
	0.00	5,967.58	5,967.58	0.00	0.00	0.00	5,351.14	5,351.14	Customers-Res Total	
	16,062.77	0.00	16,062.77	0.00	0.00	16,062.77	0.00	0.00	Direct-OR Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total	
	0.00	28,890.38	28,890.38	0.00	0.00	0.00	26,766.94	26,766.94	Sendout Volumes Total	
<b>893 Meters and House Regulators Total</b>	<b>16,062.77</b>	<b>130,743.16</b>	<b>146,805.93</b>	<b>11,788.82</b>	<b>11,788.82</b>	<b>16,062.77</b>	<b>118,954.34</b>	<b>135,017.11</b>		
	0.00	707.73	707.73	0.00	0.00	0.00	637.74	637.74	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total	
	1,724.43	0.00	1,724.43	0.00	0.00	1,724.43	0.00	0.00	Direct-OR Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total	
<b>894 Other Equipment Total</b>	<b>1,724.43</b>	<b>707.73</b>	<b>2,432.16</b>	<b>69.99</b>	<b>69.99</b>	<b>1,724.43</b>	<b>637.74</b>	<b>2,362.17</b>		
	0.00	97,653.14	97,653.14	0.00	0.00	0.00	87,995.24	87,995.24	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total	
	0.00	97,653.14	97,653.14	0.00	0.00	0.00	87,995.24	87,995.24	3-factor Total	
	0.00	(1,105.00)	(1,105.00)	0.00	0.00	0.00	(995.72)	(995.72)	3-factor Total	
	0.00	235,431.44	235,431.44	32,842.69	32,842.69	0.00	202,588.75	202,588.75	Customers port/van Total	
	0.00	42,451.05	42,451.05	4,308.78	4,308.78	0.00	38,142.27	38,142.27	Customers-All Total	
	0.00	189.61	189.61	11.79	11.79	0.00	177.82	177.82	Customers-Ind Total	
	0.00	19,487.81	19,487.81	2,013.09	2,013.09	0.00	17,474.72	17,474.72	Customers-Res Total	
	400.78	400.78	400.78	0.00	0.00	400.78	0.00	0.00	Direct-OR Total	
<b>902 Meter Reading Expenses Total</b>	<b>400.78</b>	<b>295,451.91</b>	<b>296,855.69</b>	<b>39,067.07</b>	<b>39,067.07</b>	<b>400.78</b>	<b>257,387.84</b>	<b>257,788.62</b>		
	0.00	887,242.47	887,242.47	0.00	0.00	0.00	799,494.18	799,494.18	3-factor Total	
	0.00	121,721.20	121,721.20	12,354.70	12,354.70	0.00	109,366.50	109,366.50	Customers-All Total	
	0.00	38.16	38.16	3.21	3.21	0.00	34.95	34.95	Customers-Comm Total	
	0.00	26,211.86	26,211.86	1,630.38	1,630.38	0.00	24,581.48	24,581.48	Customers-Ind Total	
	0.00	368,710.06	368,710.06	38,087.75	38,087.75	0.00	330,622.31	330,622.31	Customers-Res Total	
	171.27	0.00	171.27	0.00	0.00	171.27	0.00	0.00	Direct-OR Total	
<b>903 Customer Records and Collection Expense Total</b>	<b>171.27</b>	<b>1,403,923.75</b>	<b>1,404,095.02</b>	<b>139,824.33</b>	<b>139,824.33</b>	<b>171.27</b>	<b>1,264,099.42</b>	<b>1,264,270.69</b>		

For the Month Ended November 30, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated		Direct	Allocated		Direct	Allocated		
		Nov	Total		Nov	Total		Nov	Total	
904 Uncollectible Accounts Total	0.00	337,142.65	337,142.65	0.00	34,219.98	34,219.98	0.00	302,922.67	302,922.67	Customers-All Total
	0.00	22,217.43	22,217.43	0.00	1,870.71	1,870.71	0.00	20,346.72	20,346.72	Customers-Comm Total
	0.00	10,257.91	10,257.91	0.00	638.05	638.05	0.00	9,619.86	9,619.86	Customers-Ind Total
	101,133.51	0.00	101,133.51	0.00	0.00	0.00	101,133.51	0.00	101,133.51	Direct-OR Total
	101,133.51	369,617.99	470,751.50	0.00	36,728.74	36,728.74	101,133.51	332,889.25	434,022.76	Customers-All Total
	0.00	26,324.10	26,324.10	0.00	2,719.28	2,719.28	0.00	23,604.82	23,604.82	Customers-Res Total
907 Supervision Total	0.00	26,324.10	26,324.10	0.00	2,719.28	2,719.28	0.00	23,604.82	23,604.82	Direct-OR Total
	0.00	23,611.86	23,611.86	0.00	2,335.21	2,335.21	0.00	21,276.65	21,276.65	3-factor Total
	0.00	253,904.73	253,904.73	0.00	25,771.33	25,771.33	0.00	228,133.40	228,133.40	Customers-All Total
	0.00	13,461.96	13,461.96	0.00	1,133.50	1,133.50	0.00	12,328.46	12,328.46	Customers-Comm Total
	0.00	67,783.41	67,783.41	0.00	4,216.13	4,216.13	0.00	63,567.28	63,567.28	Customers-Ind Total
	0.00	18,360.03	18,360.03	0.00	1,896.59	1,896.59	0.00	16,463.44	16,463.44	Customers-Res Total
	0.00	8,880.56	8,880.56	0.00	2,258.33	2,258.33	0.00	6,622.23	6,622.23	Customers-The Dalles Total
	65,230.10	0.00	65,230.10	0.00	0.00	0.00	65,230.10	0.00	65,230.10	Direct-OR Total
	47,859.20	47,859.20	47,859.20	0.00	47,859.20	47,859.20	0.00	0.00	0.00	Direct-WA Total
	0.00	6,210.62	6,210.62	0.00	660.81	660.81	0.00	5,549.81	5,549.81	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	regulatory Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
908 Customer Assistance Expense Total	113,089.30	392,213.17	505,302.47	47,859.20	39,271.90	86,131.10	65,230.10	353,941.27	419,171.37	Customers-Res Total
909 Customer Information Expense Total	0.00	37,483.91	37,483.91	0.00	3,872.09	3,872.09	0.00	33,611.82	33,611.82	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Ind Total
	0.00	18,319.09	18,319.09	0.00	1,892.36	1,892.36	0.00	16,426.73	16,426.73	Customers-Res Total
910 Miscellaneous Customer Service Expense Total	0.00	18,319.09	18,319.09	0.00	1,892.36	1,892.36	0.00	16,426.73	16,426.73	Customers-All Total
	0.00	11,723.26	11,723.26	0.00	1,189.91	1,189.91	0.00	10,533.35	10,533.35	Customers-Comm Total
	0.00	14,174.54	14,174.54	0.00	1,464.23	1,464.23	0.00	12,710.31	12,710.31	Customers-Res Total
911 Supervision Total	0.00	25,897.80	25,897.80	0.00	2,654.14	2,654.14	0.00	23,243.66	23,243.66	3-factor Total
	0.00	6,573.80	6,573.80	0.00	650.15	650.15	0.00	5,923.65	5,923.65	Customers port/van Total
	0.00	134,239.84	134,239.84	0.00	13,625.34	13,625.34	0.00	120,614.50	120,614.50	Customers-All Total
	0.00	4,639.68	4,639.68	0.00	390.66	390.66	0.00	4,249.02	4,249.02	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Ind Total
	0.00	105.67	105.67	0.00	10.92	10.92	0.00	94.75	94.75	Customers-Res Total
	2,549.50	0.00	2,549.50	0.00	0.00	0.00	2,549.50	0.00	2,549.50	Direct-OR Total
912 Demonstration and Selling Expense Total	2,549.50	145,558.99	148,108.49	0.00	14,677.07	14,677.07	2,549.50	130,881.92	133,431.42	Employee Cost Total
	0.00	16,227.77	16,227.77	0.00	1,366.38	1,366.38	0.00	14,861.39	14,861.39	3-factor Total
	0.00	4,509.17	4,509.17	0.00	465.80	465.80	0.00	4,043.37	4,043.37	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
913 Advertising Total	0.00	20,736.94	20,736.94	0.00	1,832.18	1,832.18	0.00	18,904.76	18,904.76	Direct-OR Total
916 Miscellaneous Sales Expense Total	0.00	285.04	285.04	0.00	29.44	29.44	0.00	255.60	255.60	Customers-Res Total
	0.00	2,503,523.27	2,503,523.27	0.00	247,598.48	247,598.48	0.00	2,255,924.79	2,255,924.79	3-factor Total
	0.00	217,239.30	217,239.30	0.00	22,049.79	22,049.79	0.00	195,189.51	195,189.51	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-all Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	65,079.46	0.00	65,079.46	0.00	0.00	0.00	65,079.46	0.00	65,079.46	Customers-The Dalles Total
	1,015.82	0.00	1,015.82	1,015.82	0.00	1,015.82	0.00	0.00	0.00	Direct-OR Total
	0.00	516.04	516.04	0.00	54.91	54.91	0.00	461.13	461.13	Direct-WA Total
	0.00	83,662.23	83,662.23	0.00	25,098.67	25,098.67	0.00	58,563.56	58,563.56	Employee Cost Total
	0.00	372.62	372.62	0.00	27.39	27.39	0.00	345.23	345.23	Firm Volumes Total
921 Office Supplies and Expense Total	66,095.28	2,805,313.46	2,871,408.74	1,015.82	294,829.24	295,845.06	65,079.46	2,510,484.22	2,575,563.68	Regulatory Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
	0.00	(926,645.16)	(926,645.16)	0.00	(97,483.06)	(97,483.06)	0.00	(829,162.10)	(829,162.10)	3-factor Total
	0.00	(442,791.74)	(442,791.74)	0.00	(47,113.04)	(47,113.04)	0.00	(395,678.70)	(395,678.70)	Admin Tran Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total
922 Administrative Expenses Transferred - Credit Total	0.00	(1,369,436.90)	(1,369,436.90)	0.00	(144,596.10)	(144,596.10)	0.00	(1,224,840.80)	(1,224,840.80)	Payroll Total
924 Property Insurance Premium Total	0.00	332,610.61	332,610.61	0.00	32,895.19	32,895.19	0.00	299,715.42	299,715.42	3-factor Total
	0.00	117,563.63	117,563.63	0.00	11,607.26	11,607.26	0.00	105,956.37	105,956.37	Customers-Res Total
925 Injuries and Damages Total	0.00	117,563.63	117,563.63	0.00	11,607.26	11,607.26	0.00	105,956.37	105,956.37	Payroll Total

For the Month Ended November 30, 2008

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Nov	Allocated	Nov	Nov	Nov	Allocated	Nov	Nov	Nov	Allocated	Nov	Nov
	0.00	69,023.22	69,023.22	0.00	6,826.39	6,826.39	0.00	62,196.83	62,196.83	0.00	62,196.83	62,196.83
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	487,502.07	487,502.07	0.00	51,870.22	51,870.22	0.00	435,631.85	435,631.85	0.00	435,631.85	435,631.85
	0.00	38,023.00	38,023.00	0.00	3,828.92	3,828.92	0.00	34,194.08	34,194.08	0.00	34,194.08	34,194.08
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	594,548.29	594,548.29	0.00	62,525.53	62,525.53	0.00	532,022.76	532,022.76	0.00	532,022.76	532,022.76
926 Employees Pensions and Benefits Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
928 Regulatory Commission Expense Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
930 Miscellaneous General Expense Total	0.00	30,520.67	30,520.67	0.00	3,018.50	3,018.50	0.00	27,502.17	27,502.17	0.00	27,502.17	27,502.17
	0.00	335,623.30	335,623.30	0.00	33,193.15	33,193.15	0.00	302,430.15	302,430.15	0.00	302,430.15	302,430.15
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9,366.25	0.00	9,366.25	0.00	0.00	0.00	0.00	9,366.25	9,366.25	0.00	9,366.25	9,366.25
	10,097.28	0.00	10,097.28	10,097.28	0.00	10,097.28	10,097.28	0.00	0.00	0.00	0.00	0.00
931 Rents Total	19,463.53	335,623.30	355,086.83	10,097.28	33,193.15	43,290.43	10,097.28	9,366.25	302,430.15	9,366.25	311,796.40	311,796.40
	0.00	212,379.40	212,379.40	0.00	21,004.31	21,004.31	0.00	191,375.09	191,375.09	0.00	191,375.09	191,375.09
	0.00	7,199.31	7,199.31	0.00	730.73	730.73	0.00	6,468.58	6,468.58	0.00	6,468.58	6,468.58
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	578.56	578.56	0.00	147.13	147.13	0.00	431.43	431.43	0.00	431.43	431.43
	58,760.66	0.00	58,760.66	0.00	0.00	0.00	0.00	58,760.66	58,760.66	0.00	58,760.66	58,760.66
	3,408.79	0.00	3,408.79	3,408.79	0.00	3,408.79	3,408.79	0.00	0.00	0.00	0.00	0.00
	0.00	2,222.42	2,222.42	0.00	210.90	210.90	0.00	2,011.52	2,011.52	0.00	2,011.52	2,011.52
935 Maintenance of General Plant Total	62,169.45	222,379.69	284,549.14	3,408.79	22,093.07	25,501.86	3,408.79	200,286.62	200,286.62	259,047.28	259,047.28	259,047.28
Grand Total	544,238.58	8,520,355.02	9,064,593.60	89,779.68	868,350.79	958,130.47	89,779.68	7,652,004.23	7,652,004.23	8,106,463.13	8,106,463.13	8,106,463.13





**NW Natural  
Washington Results of Operations  
12 Month Ended Reports**

**Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

October 2008								
System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		87,673,402			8,795,528			78,877,873
		1,051,314,480			129,772,542			921,541,939
		8.34%			6.78%			8.56%

**NW Natural**  
**Washington Results of Operations**  
 12 Month Ended Reports

Alloc. Ref.

Acct	Description	System		System Total	Washington		Washington Total	Oregon		Oregon Total
		Direct	Allocated		Direct	Allocated		Direct	Allocated	
480.1	Residential	-	-	556,842,299	57,080,505	-	57,080,505	499,761,794	-	499,761,794
481.1	Commercial	292,098,041	-	292,098,041	25,505,052	-	25,505,052	266,592,989	-	266,592,989
481.2	Industrial Firm	45,634,343	-	45,634,343	3,272,155	-	3,272,155	42,362,188	-	42,362,188
481.3	Interruptible	67,862,821	-	67,862,821	5,319,961	-	5,319,961	62,542,860	-	62,542,860
481.5	Interruptible Incentive	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue	-	(5,799,425)	(5,799,425)	-	(554,315)	(554,315)	-	(5,245,110)	(5,245,110)
	<b>Total Sales of Gas</b>	962,437,505	(5,799,425)	956,638,079	91,177,674	(554,315)	90,623,359	871,259,831	(5,245,110)	866,014,721
	<b>Transportation Revenue</b>									
489.12	Industrial Firm	6,284,567	-	6,284,567	107,142	-	107,142	6,177,426	-	6,177,426
489.13	Interruptible	8,080,501	-	8,080,501	54,560	-	54,560	8,025,941	-	8,025,941
489.15	Agency Fee/Balancing	12,614	-	12,614	-	-	-	12,614	-	12,614
489.3	Total Transportation Revenue	14,377,682	-	14,377,682	161,702	-	161,702	14,215,980	-	14,215,980
495.6	Rate Adjustments - Amortizations	11,761,739	-	11,761,739	-	-	-	11,761,739	-	11,761,739
	<b>Miscellaneous Revenues</b>									
487	Late Payment Charge	3,208,707	-	3,208,707	161,973	-	161,973	3,046,733	-	3,046,733
488.1	Returned Check Charge	169,072	-	169,072	19,560	-	19,560	149,512	-	149,512
488.3	Recon Charge CR During Office Hours	276,965	-	276,965	27,900	-	27,900	249,065	-	249,065
488.4	Field Collection Charge	310,310	-	310,310	40,545	-	40,545	269,765	-	269,765
488.5	Recon Charge CR After Office Hours	366,500	-	366,500	53,000	-	53,000	313,500	-	313,500
488.6	Recon Charge Seas During Office Hours	17,100	-	17,100	1,650	-	1,650	15,450	-	15,450
488.7	Recon Charge Seas After Office Hours	5,300	-	5,300	450	-	450	4,850	-	4,850
488.8	Automated Payment Charge	151,445	-	151,445	21,308	-	21,308	130,137	-	130,137
493.2	Rent - Utility Property	213,740	-	213,740	23,261	-	23,261	190,479	-	190,479
495.1	Meter Rentals	189,810	-	189,810	18,528	-	18,528	171,282	-	171,282
495.2	Other Gas Revenue - Miscellaneous	300,263	-	300,263	(57,213)	-	(57,213)	357,475	-	357,475
	<b>Total Miscellaneous Revenues</b>	4,995,471	213,740	5,209,211	287,702	23,261	310,962	4,707,769	190,479	4,898,249
	<b>Total Operating Revenue</b>	993,572,397	(5,585,685)	987,986,712	91,627,078	(531,054)	91,096,023	901,945,320	(5,054,631)	896,890,689
	<b>Cost of Gas</b>									
804.7	WACOG Incurred	598,608,712	-	598,608,712	56,325,364	-	56,325,364	542,283,348	-	542,283,348
805.7	WACOG Deferred	(14,616,730)	-	(14,616,730)	(2,252,459)	-	(2,252,459)	(12,364,271)	-	(12,364,271)
804.6	Demand Incurred	86,344,800	-	86,344,800	7,820,636	-	7,820,636	78,524,164	-	78,524,164
805.8	Demand Deferred	3,930,757	-	3,930,757	624,980	-	624,980	3,305,778	-	3,305,778
805.4	Amortization of Gas Costs	(41,749,201)	-	(41,749,201)	(7,520,116)	-	(7,520,116)	(34,229,086)	-	(34,229,086)
	<b>Total Cost of Gas</b>	632,518,338	-	632,518,338	54,998,405	-	54,998,405	577,519,933	-	577,519,933
	<b>Operations &amp; Maintenance</b>	6,205,488	109,091,918	115,297,406	513,107	11,084,075	11,597,182	5,692,381	98,007,843	103,700,224
	<b>Other Taxes</b>									
408.11	Property	18,794,617	-	18,794,617	1,221,029	-	1,221,029	17,573,588	-	17,573,588
408.12	Franchise	24,503,551	-	24,503,551	3,619,416	-	3,619,416	20,884,136	-	20,884,136
408.13	Payroll	-	4,364,835	4,364,835	-	432,451	432,451	-	3,932,384	3,932,384
408.14	Other	197,838	-	197,838	-	-	-	197,838	-	197,838
408.15	Regulatory	2,492,996	-	2,492,996	187,467	-	187,467	2,305,529	-	2,305,529
	<b>Total Other Taxes</b>	45,989,003	4,364,835	50,353,838	5,027,912	432,451	5,460,364	40,961,091	3,932,384	44,893,474
403.1	Depreciation	-	70,106,729	70,106,729	-	7,469,458	7,469,458	-	62,637,271	62,637,271
	<b>Income Taxes</b>									
409.11	Federal Income Taxes	20,178,557	-	20,178,557	2,848,264	-	2,848,264	-	-	2,848,264
410.11	Federal Income Taxes - Deferred	34,279,124	-	34,279,124	-	-	-	-	-	34,279,124
411.42	Federal Income Tax Credit	(27,272,938)	-	(27,272,938)	(73,178)	-	(73,178)	-	-	(73,178)
409.12	Oregon Income Taxes	3,622,499	-	3,622,499	-	-	-	-	-	3,622,499
410.12	Oregon Income Taxes - Deferred	5,677,991	-	5,677,991	-	-	-	-	-	5,677,991
411.12	Oregon Income Tax Credit	(4,448,233)	-	(4,448,233)	-	-	-	-	-	(4,448,233)
	<b>Total Income Taxes</b>	32,037,000	-	32,037,000	2,775,086	-	2,775,086	-	-	2,775,086
	<b>Total Operating Revenue Deductions</b>	684,712,828	183,563,482	868,276,310	60,539,424	18,985,985	79,525,409	624,173,404	164,577,498	788,750,902
	<b>Net Operating Income</b>			119,709,402						119,709,402

October 2008

	System		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated
<b>12 Month Ended Reports</b>						
<b>Rate Base</b>						
<b>101 Gross Plant</b>		2,043,748,130				1,824,943,470
<b>108.1X Accumulated Depreciation</b>		(843,810,541)				(768,266,464)
<b>117.X Storage Gas - Cushion</b>		14,196,582			1,349,142	12,847,441
<b>186.XX Leasehold Improvements</b>		2,378,398			233,971	2,144,428
<b>252.XX Customer Contributions</b>		(2,464,033)			(183,921)	(2,280,111)
<b>283.XX Deferred Taxes - Federal</b>		(137,250,326)			(14,887,233)	(122,363,093)
<b>283.XX Deferred Taxes - State</b>		(25,483,731)			-	(25,483,731)
<b>Total Rate Base</b>		1,051,314,480		129,772,542		921,541,939
				6.78%		8.56%
<b>Rate Of Return on Rate Base</b>		8.34%				
<b>Allocation References:</b>						
A Unbilled Terms		100.00%				90.44%
B Follows plant split		100.00%				89.12%
O&I See O&M Detail						
C Payroll Factor		100.00%				90.09%
D Depreciation Factor		100.00%				89.35%



**NW Natural  
Washington Results of Operations  
Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

		System			Washington			Oregon		
		System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
<b>Total Operating Revenue</b>				5,014,133			451,474			4,562,659
<b>Total Rate Base</b>				1,058,772,773			129,690,469			929,082,304
<b>Rate Of Return on Rate Base</b>				0.47%			0.35%			0.49%

**NW Natural  
Washington Quarterly Results of Operations Report**

Acct	Description	Alloc. Ref.	System		Washington		Washingt		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
480.1	Sales of Gas											
481.1	Residential		22,043,558	22,043,558	2,313,485	2,313,485	19,730,074	19,730,074			19,730,074	19,730,074
481.2	Commercial		13,422,641	13,422,641	1,163,953	1,163,953	12,258,688	12,258,688			12,258,688	12,258,688
481.3	Industrial Firm		3,358,500	3,358,500	224,215	224,215	3,134,285	3,134,285			3,134,285	3,134,285
481.5	Interruptible		5,515,252	5,515,252	444,797	444,797	5,070,454	5,070,454			5,070,454	5,070,454
495.20	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
	Unbilled Revenue		-	-	-	-	-	-	-	-	-	-
	Total Sales of Gas	A	44,339,951	44,339,951	4,146,450	4,146,450	40,193,500	40,193,500	17,731,111	17,731,111	57,924,612	57,924,612
	Transportation Revenue											
489.12	Industrial Firm		519,781	519,781	-	-	519,781	519,781			519,781	519,781
489.13	Interruptible		679,352	679,352	-	-	679,352	679,352			679,352	679,352
489.15	Agency Fee/Balancing		-	-	-	-	-	-			-	-
489.3	Agency Fee/Balancing		-	-	-	-	-	-			-	-
	Total Transportation Revenue		1,199,134	1,199,134	-	-	1,199,134	1,199,134			1,199,134	1,199,134
495.6	Rate Adjustments - Amortizations		(348,571)	(348,571)	-	-	(348,571)	(348,571)			(348,571)	(348,571)
	Miscellaneous Revenues											
487	Late Payment Charge		132,771	132,771	6,406	6,406	126,365	126,365			126,365	126,365
488.1	Returned Check Charge		10,755	10,755	1,365	1,365	9,390	9,390			9,390	9,390
488.3	Recon Charge CR During Office Hours		26,650	26,650	2,400	2,400	24,250	24,250			24,250	24,250
488.4	Field Collection Charge		18,150	18,150	2,430	2,430	15,720	15,720			15,720	15,720
488.5	Recon Charge CR After Office Hours		22,375	22,375	2,950	2,950	19,425	19,425			19,425	19,425
488.6	Recon Charge Seas During Office Hours		1,800	1,800	150	150	1,650	1,650			1,650	1,650
488.7	Recon Charge Seas After Office Hours		475	475	100	100	375	375			375	375
488.8	Automated Payment Charge		8,730	8,730	1,150	1,150	7,580	7,580			7,580	7,580
493.2	Rent - Utility Property		15,336	15,336	1,011	1,011	14,325	14,325	18,410	18,410	18,410	18,410
495.1	Meter Rentals		34,467	34,467	201	201	34,266	34,266			34,266	34,266
495.2	Other Gas Revenue - Miscellaneous		271,509	271,509	18,163	18,163	253,346	253,346	18,410	18,410	271,756	271,756
	Total Miscellaneous Revenues		45,462,022	45,462,022	4,164,613	4,164,613	41,297,409	41,297,409	17,749,521	17,749,521	59,046,930	59,046,930
	Total Operating Revenue		65,230,636	65,230,636	2,019,092	2,019,092	6,183,706	6,183,706			6,183,706	6,183,706
	Cost of Gas											
804.7	WACOG Incurred		37,258,338	37,258,338	3,554,239	3,554,239	33,704,099	33,704,099			33,704,099	33,704,099
805.7	WACOG Deferred		(784,945)	(784,945)	3,524	3,524	(788,469)	(788,469)			(788,469)	(788,469)
804.6	Demand Incurred		7,194,795	7,194,795	665,708	665,708	6,529,087	6,529,087			6,529,087	6,529,087
805.8	Demand Deferred		(1,500,666)	(1,500,666)	(100,039)	(100,039)	(1,400,628)	(1,400,628)			(1,400,628)	(1,400,628)
805.4	Amortization of Gas Costs		(1,966,316)	(1,966,316)	(344,290)	(344,290)	(1,622,025)	(1,622,025)			(1,622,025)	(1,622,025)
	Total Cost of Gas		40,201,205	40,201,205	3,779,142	3,779,142	36,422,064	36,422,064			36,422,064	36,422,064
	Operations & Maintenance	O&M	9,387,793	9,387,793	920,903	920,903	8,466,891	8,466,891			8,466,891	8,466,891
	Other Taxes											
408.11	Property		1,593,621	1,593,621	100,108	100,108	1,493,513	1,493,513			1,493,513	1,493,513
408.12	Franchise		1,638,312	1,638,312	161,067	161,067	1,477,245	1,477,245			1,477,245	1,477,245
408.13	Payroll	C	410,705	410,705	40,619	40,619	370,086	370,086			370,086	370,086
408.14	Other		(76,116)	(76,116)	-	-	(76,116)	(76,116)			(76,116)	(76,116)
408.15	Regulatory		-	-	-	-	-	-			-	-
	Total Other Taxes		3,155,818	3,155,818	261,175	261,175	2,894,643	2,894,643	370,086	370,086	3,264,729	3,264,729
403.1	Depreciation	D	5,969,946	5,969,946	641,709	641,709	5,328,237	5,328,237			5,328,237	5,328,237
	Income Taxes											
409.11	Federal Income Taxes		(422,291)	(422,291)	95,071	95,071	(327,220)	(327,220)			(327,220)	(327,220)
410.11	Federal Income Taxes - Deferred		1,362,231	1,362,231	-	-	1,362,231	1,362,231			1,362,231	1,362,231
411.42	Federal Income Tax Credit		(19,172)	(19,172)	(6,387)	(6,387)	(12,785)	(12,785)			(12,785)	(12,785)
409.12	Oregon Income Taxes		248,601	248,601	-	-	(78,333)	(78,333)			(78,333)	(78,333)
410.12	Oregon Income Taxes - Deferred		1,091,036	1,091,036	-	-	1,091,036	1,091,036			1,091,036	1,091,036
411.12	Oregon Income Tax Credit		-	-	-	-	-	-			-	-
	Total Income Taxes		43,357,023	43,357,023	4,040,317	4,040,317	39,316,706	39,316,706	14,165,213	14,165,213	54,484,271	54,484,271
	Total Operating Revenue Deductions		15,768,444	15,768,444	1,603,231	1,603,231	14,165,213	14,165,213			14,165,213	14,165,213
	Net Operating Income		5,014,133	5,014,133	451,474	451,474	4,562,659	4,562,659			4,562,659	4,562,659

October 2008

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Rate Base									
101 Gross Plant			2,082,457,992			220,953,993			1,861,503,999
108.1X Accumulated Depreciation			(871,661,751)			(77,402,050)			(794,259,702)
117.X Storage Gas - Cushion			14,160,487			1,348,078			12,812,409
186.XX Leasehold Improvements			2,273,598			223,691			2,049,906
252.XX Customer Contributions			(2,667,246)			(202,591)			(2,464,655)
283.XX Deferred Taxes - Federal			(139,859,685)			(15,230,654)			(124,629,031)
283.XX Deferred Taxes - State			(25,930,622)			-			(25,930,622)
<b>Total Rate Base</b>			<b>1,058,772,773</b>			<b>129,690,469</b>			<b>929,082,304</b>
<b>Rate Of Return on Rate Base</b>			<b>0.47%</b>			<b>0.35%</b>			<b>0.49%</b>
Allocation References:									
A Unbilled Terms			100.00%			10.00%			90.00%
B Follows plant split			100.00%			0.10			90.15%
OO: See OO&M Detail									
C Payroll Factor			100.00%			9.89%			90.11%
D Depreciation Factor			100.00%			10.75%			89.25%

NW Natural  
Washington Quarterly Results of Operations Report  
Operations and Maintenance Expense: Allocation of System Amounts  
For the Month Ended October 31, 2008

Month

	System	Washington	Oregon
<b>Natural Gas Storage</b>			
<b>Underground Storage Expense</b>			
Operation			
816 Wells Expense	\$39,444	\$3,743	\$35,701
818 Compressor Station Expense	12,370	1,174	11,196
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	126,725	12,026	114,699
821 Purification Expense	6,728	639	6,090
<b>Maintenance</b>			
832 Wells Expense	10,509	997	9,512
<b>Total Underground Storage Expense</b>	<b>195,776</b>	<b>18,579</b>	<b>177,197</b>
<b>Other Storage Expense</b>			
Operation			
840 Supervision and Engineering	9,521	904	8,617
<b>Total Other Storage Expense</b>	<b>9,521</b>	<b>904</b>	<b>8,617</b>
<b>Liquefied Natural Gas Expense</b>			
Operation			
844 Supervision and Engineering	151,531	14,727	136,804
845 LNG Fuel	(24,879)	(2,361)	(22,518)
<b>Maintenance</b>			
847 Supervision and Engineering	66,409	6,302	60,107
<b>Total Liquefied Natural Gas Expense</b>	<b>193,062</b>	<b>18,669</b>	<b>174,393</b>
<b>Total Natural Gas Storage</b>	<b>398,359</b>	<b>38,151</b>	<b>360,207</b>
<b>Transmission Expense</b>			
Operation			
856 Mains Expense	54,198	5,360	48,838
<b>Maintenance</b>			
863 Maintenance of Mains	-	-	-
<b>Total Transmission Expense</b>	<b>54,198</b>	<b>5,360</b>	<b>48,838</b>
<b>Distribution Expense</b>			
Operation			
870 Supervision and Engineering	182,616	14,350	168,265
874 Mains and Services Expense	637,309	64,637	572,672
875 Measuring and Regulator Station Expense - General	23,440	1,828	21,612
877 Measuring and Regulator Station Expense - City Gate	46,618	3,282	43,337
878 Meter and House Regulator Expense	550,035	54,321	495,714
879 Customer Installation Expense	541,734	54,926	486,807
880 Other Expense	85,428	7,500	77,928
881 Rents	7,154	708	6,446



	System	Washington	Oregon
<b>Maintenance</b>			
885 Supervision and Engineering	286,343	22,683	263,659
887 Mains	304,642	29,660	274,982
889 Measuring and Regulator Station Expense - General	66,040	4,764	61,276
891 Measuring and Regulator Station Expense - City Gate	8,216	605	7,611
892 Services	121,451	11,050	110,401
893 Meters and House Regulators	168,346	14,052	154,294
894 Other Equipment	4,765	519	4,246
<b>Total Distribution Expense</b>	<b>3,034,136</b>	<b>284,885</b>	<b>2,749,251</b>
<b>Customer Accounts Expense</b>			
Operation			
901 Supervision	97,465	9,639	87,826
902 Meter Reading Expenses	298,719	39,039	259,680
903 Customer Records and Collection Expense	1,281,791	127,623	1,154,167
904 Uncollectible Accounts	205,469	13,039	192,430
<b>Total Customer Accounts Expense</b>	<b>1,883,443</b>	<b>189,341</b>	<b>1,694,103</b>
<b>Customer Service and Informational</b>			
Operation			
907 Supervision	25,481	2,632	22,849
908 Customer Assistance Expense	409,514	32,173	377,341
909 Customer Information Expense	89,904	9,287	80,617
910 Miscellaneous Customer Service Expense	15,330	1,584	13,746
<b>Total Customer Service and Informational</b>	<b>540,228</b>	<b>45,676</b>	<b>494,552</b>
<b>Sales Expense</b>			
Operation			
911 Supervision	25,914	2,655	23,259
912 Demonstration and Selling Expense	196,628	19,808	176,819
913 Advertising	3,172	362	2,809
916 Miscellaneous Sales Expense	41	4	37
<b>Total Sales Expense</b>	<b>225,755</b>	<b>22,830</b>	<b>202,925</b>
<b>Administrative and General Expense</b>			
Operation			
921 Office Supplies and Expense	2,791,511	286,515	2,504,996
922 Administrative Expenses Transferred - Credit	(1,242,832)	(131,234)	(1,111,599)
924 Property Insurance Premium	85,954	8,501	77,453
925 Injuries and Damages	108,448	10,726	97,723
926 Employee Pensions and Benefits	638,946	67,341	571,605
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	222,529	22,008	200,521
931 Rents	338,768	41,685	297,083
<b>Maintenance</b>			
935 Maintenance of General Plant	308,350	29,118	279,232
<b>Total Administrative and General Expense</b>	<b>3,251,675</b>	<b>334,660</b>	<b>2,917,015</b>
<b>Total Operations and Maintenance Expense</b>	<b>\$9,387,793</b>	<b>\$920,903</b>	<b>\$8,466,891</b>

NW Natural  
Rates & Regulatory Affairs  
Operations and Maintenance Expense  
State Allocation of System Amounts  
For the Month Ended October 31, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct Oct	Total		Direct Oct	Total		Direct Oct	Total		
		Allocated	Oct		Allocated	Oct		Allocated	Oct	
<b>816 Wells Expense Total</b>	0.00	39,444.04	3,743.24	0.00	3,743.24	0.00	35,700.80	0.00	35,700.80	Firm Volumes Total
	0.00	39,444.04	3,743.24	0.00	3,743.24	0.00	35,700.80	0.00	35,700.80	Firm Volumes Total
<b>818 Compressor Station Expense Total</b>	0.00	12,369.52	1,173.87	0.00	1,173.87	0.00	11,195.65	0.00	11,195.65	Firm Volumes Total
	0.00	12,369.52	1,173.87	0.00	1,173.87	0.00	11,195.65	0.00	11,195.65	Firm Volumes Total
<b>819 Compressor Station Fuel Total</b>	0.00	0.03	0.00	0.00	0.00	0.00	0.03	0.00	0.03	Firm Volumes Total
	0.00	0.03	0.00	0.00	0.00	0.00	0.03	0.00	0.03	Firm Volumes Total
<b>820 Measuring and Regulator Station Expense Total</b>	0.00	126,724.96	12,026.20	0.00	12,026.20	0.00	114,698.76	0.00	114,698.76	Firm Volumes Total
	0.00	126,724.96	12,026.20	0.00	12,026.20	0.00	114,698.76	0.00	114,698.76	sendout volumes Total
<b>821 Purification Expense Total</b>	0.00	6,728.33	638.52	0.00	638.52	0.00	6,089.81	0.00	6,089.81	Firm Volumes Total
	0.00	6,728.33	638.52	0.00	638.52	0.00	6,089.81	0.00	6,089.81	Firm Volumes Total
<b>832 Wells Expense Total</b>	0.00	10,509.04	997.31	0.00	997.31	0.00	9,511.73	0.00	9,511.73	Firm Volumes Total
	0.00	10,509.04	997.31	0.00	997.31	0.00	9,511.73	0.00	9,511.73	Firm Volumes Total
<b>840 Supervision and Engineering Total</b>	0.00	9,520.85	903.53	0.00	903.53	0.00	8,617.32	0.00	8,617.32	Firm Volumes Total
	0.00	9,520.85	903.53	0.00	903.53	0.00	8,617.32	0.00	8,617.32	sendout volumes Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	(3,657.69)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	0.00	155,188.99	14,727.44	0.00	14,727.44	0.00	140,461.55	0.00	140,461.55	Firm Volumes Total
<b>844 Supervision and Engineering Total</b>	0.00	155,188.99	14,727.44	0.00	14,727.44	0.00	140,461.55	0.00	140,461.55	Firm Volumes Total
	(3,657.69)	155,188.99	14,727.44	0.00	14,727.44	0.00	140,461.55	0.00	140,461.55	Firm Volumes Total
<b>845 LNG Fuel Total</b>	0.00	(24,878.74)	(2,360.99)	0.00	(2,360.99)	0.00	(22,517.75)	0.00	(22,517.75)	Firm Volumes Total
	0.00	(24,878.74)	(2,360.99)	0.00	(2,360.99)	0.00	(22,517.75)	0.00	(22,517.75)	Firm Volumes Total
<b>847 Supervision and Engineering Total</b>	0.00	66,409.31	6,302.25	0.00	6,302.25	0.00	60,107.06	0.00	60,107.06	Firm Volumes Total
	0.00	66,409.31	6,302.25	0.00	6,302.25	0.00	60,107.06	0.00	60,107.06	Firm Volumes Total
<b>856 Mains Expense Total</b>	0.00	54,197.66	5,360.15	0.00	5,360.15	0.00	48,837.51	0.00	48,837.51	3-factor Total
	0.00	54,197.66	5,360.15	0.00	5,360.15	0.00	48,837.51	0.00	48,837.51	Direct-OR Total
<b>863 Maintenance of Mains Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total
	0.00	54,309.05	5,371.17	0.00	5,371.17	0.00	48,937.88	0.00	48,937.88	3-factor Total
	6,370.66	0.00	0.00	0.00	0.00	6,370.66	0.00	0.00	0.00	Direct-OR Total
	0.00	42.99	4.08	0.00	4.08	0.00	38.91	0.00	38.91	Firm Volumes Total
	1,569.41	0.00	0.00	0.00	0.00	1,569.41	0.00	0.00	0.00	Firm Volumes Total
	120,323.62	0.00	8,843.79	0.00	8,843.79	0.00	111,479.83	0.00	111,479.83	Sales/Sendout Volumes Total
<b>870 Supervision and Engineering Total</b>	6,370.66	176,245.07	14,350.40	0.00	14,350.40	0.00	161,894.67	0.00	161,894.67	Sendout Volumes Total
	0.00	224,868.51	22,239.50	0.00	22,239.50	0.00	202,629.01	0.00	202,629.01	3-factor Total
	0.00	391,423.09	54,603.52	0.00	54,603.52	0.00	336,819.57	0.00	336,819.57	Customers Port/Van Total
	0.00	1,868.84	208.56	0.00	208.56	0.00	1,660.28	0.00	1,660.28	Customers Port/Van 80% Total
	0.00	44,633.05	4,530.26	0.00	4,530.26	0.00	40,102.79	0.00	40,102.79	Customers-All Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	(8,539.72)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	(16,944.41)	0.00	(16,944.41)	0.00	(16,944.41)	0.00	0.00	0.00	0.00	Direct-WA Total
<b>874 Mains and Services Expense Total</b>	(25,484.13)	662,793.49	81,581.84	(16,944.41)	64,637.43	(8,539.72)	581,211.65	572,671.93	572,671.93	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
	3,410.82	0.00	0.00	0.00	0.00	3,410.82	0.00	0.00	0.00	Direct-OR Total
	0.00	9,613.65	706.61	0.00	706.61	0.00	8,907.04	0.00	8,907.04	Sendout Volumes Total
	0.00	10,415.80	1,121.78	0.00	1,121.78	0.00	9,294.02	0.00	9,294.02	Telemetering Total
<b>875 Measuring and Regulator Station Expense - General TC</b>	3,410.82	20,029.45	1,828.39	0.00	1,828.39	3,410.82	18,201.06	21,611.88	21,611.88	3-factor Total
	0.00	746.38	73.82	0.00	73.82	0.00	672.56	0.00	672.56	Direct-OR Total
	2,227.02	0.00	0.00	0.00	0.00	2,227.02	0.00	0.00	0.00	Direct-OR Total
	0.00	43,645.09	3,207.91	0.00	3,207.91	0.00	40,437.18	0.00	40,437.18	Sendout Volumes Total
<b>877 Measuring and Regulator Station Expense - City Gate</b>	2,227.02	44,391.47	3,281.73	0.00	3,281.73	2,227.02	41,109.74	43,336.76	43,336.76	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	516,775.04	52,452.67	0.00	52,452.67	0.00	464,322.37	0.00	464,322.37	Customers-Ind Total
	0.00	10,274.12	639.04	0.00	639.04	0.00	9,635.08	0.00	9,635.08	Customers-Res Total
	0.00	5,916.98	611.23	0.00	611.23	0.00	5,305.75	0.00	5,305.75	Direct-OR Total
	8,661.58	0.00	0.00	0.00	0.00	8,661.58	0.00	0.00	0.00	Sendout Volumes Total
<b>878 Meter and House Regulator Expense Total</b>	8,661.58	8,407.09	617.92	0.00	617.92	0.00	7,789.17	0.00	7,789.17	Sendout Volumes Total
	0.00	541,373.23	550,034.81	0.00	54,320.86	8,661.58	487,052.37	495,713.95	495,713.95	3-factor Total
	0.00	20,798.62	2,056.99	0.00	2,056.99	0.00	18,741.63	0.00	18,741.63	Customers-All Total
	0.00	520,803.40	52,861.54	0.00	52,861.54	0.00	467,941.86	0.00	467,941.86	Customers-Comm Total
	0.00	49.39	4.16	0.00	4.16	0.00	45.23	0.00	45.23	Customers-Res Total
	0.00	36.81	3.80	0.00	3.80	0.00	33.01	0.00	33.01	Direct-OR Total
	45.75	0.00	0.00	0.00	0.00	45.75	0.00	0.00	0.00	Direct-WA Total
<b>879 Customer Installation Expense Total</b>	45.75	541,688.22	54,926.49	0.00	54,926.49	45.75	486,761.73	486,807.48	486,807.48	Direct-WA Total

For the Month Ended October 31, 2008

FERC Descr	System				Washington				Oregon			
	Allocated		Total		Allocated		Total		Allocated		Total	
	Direct	Oct	Oct	Oct	Direct	Oct	Oct	Oct	Direct	Oct	Oct	Oct
	0.00	28,980.51	28,980.51	0.00	2,866.17	2,866.17	0.00	26,114.34	0.00	26,114.34	0.00	3-factor Total
	0.00	27,194.64	27,194.64	0.00	2,760.26	2,760.26	0.00	24,434.38	0.00	24,434.38	0.00	Customers-All Total
	19,233.34	0.00	19,233.34	0.00	0.00	0.00	0.00	19,233.34	0.00	19,233.34	0.00	Direct-OR Total
	1,227.07	0.00	1,227.07	1,227.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	8,791.98	8,791.98	0.00	646.20	646.20	0.00	8,145.78	0.00	8,145.78	0.00	Sendout Volumes Total
<b>880 Other Expense Total</b>	<b>20,460.41</b>	<b>64,967.13</b>	<b>85,427.54</b>	<b>1,227.07</b>	<b>6,272.63</b>	<b>7,499.70</b>	<b>0.00</b>	<b>58,694.50</b>	<b>0.00</b>	<b>58,694.50</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	7,153.65	7,153.65	0.00	707.50	707.50	0.00	6,446.15	0.00	6,446.15	0.00	3-factor Total
<b>881 Rents Total</b>	<b>0.00</b>	<b>203,355.06</b>	<b>203,355.06</b>	<b>0.00</b>	<b>20,111.83</b>	<b>20,111.83</b>	<b>0.00</b>	<b>183,243.23</b>	<b>0.00</b>	<b>183,243.23</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	74,929.47	0.00	74,929.47	0.00	0.00	0.00	0.00	74,929.47	0.00	74,929.47	0.00	Direct-OR Total
	2,136.28	0.00	2,136.28	2,136.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	5,921.88	5,921.88	0.00	435.26	435.26	0.00	5,486.62	0.00	5,486.62	0.00	Sendout Volumes Total
<b>885 Supervision and Engineering Total</b>	<b>77,065.75</b>	<b>209,276.94</b>	<b>286,342.69</b>	<b>2,136.28</b>	<b>20,547.09</b>	<b>22,683.37</b>	<b>0.00</b>	<b>188,725.85</b>	<b>0.00</b>	<b>188,725.85</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	211,394.69	211,394.69	0.00	20,906.92	20,906.92	0.00	190,487.77	0.00	190,487.77	0.00	Customers Port/Van 80% Total
	0.00	3,563.22	3,563.22	0.00	397.66	397.66	0.00	3,165.56	0.00	3,165.56	0.00	Customers-All Total
	0.00	112.10	112.10	0.00	11.38	11.38	0.00	100.72	0.00	100.72	0.00	Customers-All Total
	0.00	576.57	576.57	0.00	146.62	146.62	0.00	429.95	0.00	429.95	0.00	Customers-The Dalles Total
	80,797.60	0.00	80,797.60	0.00	0.00	0.00	0.00	80,797.60	0.00	80,797.60	0.00	Direct-OR Total
	8,197.36	0.00	8,197.36	8,197.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	sendout volumes Total
<b>887 Mains Total</b>	<b>88,994.96</b>	<b>215,645.58</b>	<b>304,641.54</b>	<b>8,197.36</b>	<b>21,462.58</b>	<b>29,659.94</b>	<b>0.00</b>	<b>194,184.00</b>	<b>0.00</b>	<b>194,184.00</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	2,549.64	2,549.64	0.00	252.16	252.16	0.00	2,297.48	0.00	2,297.48	0.00	3-factor Total
	12,328.34	0.00	12,328.34	0.00	0.00	0.00	0.00	12,328.34	0.00	12,328.34	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	29,191.00	29,191.00	0.00	2,145.55	2,145.55	0.00	27,045.45	0.00	27,045.45	0.00	Sendout Volumes Total
	0.00	21,970.93	21,970.93	0.00	2,366.27	2,366.27	0.00	19,604.66	0.00	19,604.66	0.00	Telemetering Total
<b>889 Measuring and Regulator Station Expense - General TC</b>	<b>12,328.34</b>	<b>53,711.57</b>	<b>66,039.91</b>	<b>0.00</b>	<b>4,763.98</b>	<b>4,763.98</b>	<b>0.00</b>	<b>12,328.34</b>	<b>0.00</b>	<b>12,328.34</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	46.91	46.91	0.00	4.64	4.64	0.00	42.27	0.00	42.27	0.00	3-factor Total
	0.00	8,168.88	8,168.88	0.00	600.41	600.41	0.00	7,568.47	0.00	7,568.47	0.00	Sendout Volumes Total
<b>891 Measuring and Regulator Station Expense - City Gate</b>	<b>0.00</b>	<b>8,215.79</b>	<b>8,215.79</b>	<b>0.00</b>	<b>605.05</b>	<b>605.05</b>	<b>0.00</b>	<b>7,610.74</b>	<b>0.00</b>	<b>7,610.74</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	63,524.30	63,524.30	0.00	6,282.57	6,282.57	0.00	57,241.73	0.00	57,241.73	0.00	3-factor Total
	0.00	56.05	56.05	0.00	5.69	5.69	0.00	50.36	0.00	50.36	0.00	Customers-All Total
	50,148.14	0.00	50,148.14	0.00	0.00	0.00	0.00	50,148.14	0.00	50,148.14	0.00	Direct-OR Total
	4,526.57	0.00	4,526.57	4,526.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	3,196.14	3,196.14	0.00	234.92	234.92	0.00	2,961.22	0.00	2,961.22	0.00	sendout volumes Total
<b>892 Services Total</b>	<b>54,674.71</b>	<b>66,776.49</b>	<b>121,451.20</b>	<b>4,526.57</b>	<b>6,523.18</b>	<b>11,049.75</b>	<b>0.00</b>	<b>50,148.14</b>	<b>0.00</b>	<b>50,148.14</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	2,220.68	2,220.68	0.00	219.62	219.62	0.00	2,001.06	0.00	2,001.06	0.00	3-factor Total
	0.00	76,370.57	76,370.57	0.00	7,751.61	7,751.61	0.00	68,618.96	0.00	68,618.96	0.00	Customers-All Total
	0.00	17,958.11	17,958.11	0.00	1,512.07	1,512.07	0.00	16,446.04	0.00	16,446.04	0.00	Customers-Comm Total
	0.00	8,989.20	8,989.20	0.00	559.13	559.13	0.00	8,430.07	0.00	8,430.07	0.00	Customers-Ind Total
	0.00	15,838.88	15,838.88	0.00	1,636.16	1,636.16	0.00	14,202.72	0.00	14,202.72	0.00	Customers-Res Total
	14,681.56	0.00	14,681.56	0.00	0.00	0.00	0.00	14,681.56	0.00	14,681.56	0.00	Direct-OR Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
	0.00	32,287.04	32,287.04	0.00	2,373.10	2,373.10	0.00	29,913.94	0.00	29,913.94	0.00	Sendout Volumes Total
<b>893 Meters and House Regulators Total</b>	<b>14,681.56</b>	<b>153,664.48</b>	<b>168,346.04</b>	<b>0.00</b>	<b>14,051.69</b>	<b>14,051.69</b>	<b>0.00</b>	<b>139,612.79</b>	<b>0.00</b>	<b>139,612.79</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	403.59	403.59	0.00	39.92	39.92	0.00	363.67	0.00	363.67	0.00	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	3,882.37	0.00	3,882.37	0.00	0.00	0.00	0.00	3,882.37	0.00	3,882.37	0.00	Direct-OR Total
	478.72	0.00	478.72	478.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
<b>894 Other Equipment Total</b>	<b>4,361.09</b>	<b>403.59</b>	<b>4,764.68</b>	<b>478.72</b>	<b>39.92</b>	<b>518.64</b>	<b>0.00</b>	<b>3,882.37</b>	<b>0.00</b>	<b>3,882.37</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	97,465.18	97,465.18	0.00	9,639.31	9,639.31	0.00	87,825.87	0.00	87,825.87	0.00	Customers-All Total
<b>901 Supervision Total</b>	<b>0.00</b>	<b>97,465.18</b>	<b>97,465.18</b>	<b>0.00</b>	<b>9,639.31</b>	<b>9,639.31</b>	<b>0.00</b>	<b>87,825.87</b>	<b>0.00</b>	<b>87,825.87</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	6,165.80	6,165.80	0.00	609.80	609.80	0.00	5,556.00	0.00	5,556.00	0.00	3-factor Total
	0.00	230,072.27	230,072.27	0.00	32,095.08	32,095.08	0.00	197,977.19	0.00	197,977.19	0.00	Customers port/van Total
	0.00	42,759.53	42,759.53	0.00	4,340.09	4,340.09	0.00	38,419.44	0.00	38,419.44	0.00	Customers-All Total
	0.00	961.94	961.94	0.00	59.83	59.83	0.00	902.11	0.00	902.11	0.00	Customers-Ind Total
	0.00	18,722.39	18,722.39	0.00	1,934.02	1,934.02	0.00	16,788.37	0.00	16,788.37	0.00	Customers-Res Total
	37.00	0.00	37.00	0.00	0.00	0.00	0.00	37.00	0.00	37.00	0.00	Direct-OR Total
<b>902 Meter Reading Expenses Total</b>	<b>37.00</b>	<b>298,681.93</b>	<b>298,718.93</b>	<b>0.00</b>	<b>39,038.82</b>	<b>39,038.82</b>	<b>0.00</b>	<b>259,680.11</b>	<b>0.00</b>	<b>259,680.11</b>	<b>0.00</b>	<b>3-factor Total</b>
	0.00	773,156.14	773,156.14	0.00	76,465.14	76,465.14	0.00	696,691.00	0.00	696,691.00	0.00	3-factor Total
	0.00	138,167.51	138,167.51	0.00	14,024.01	14,024.01	0.00	124,143.50	0.00	124,143.50	0.00	Customers-Comm Total
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total
	0.00	28,245.76	28,245.76	0.00	1,756.89	1,756.89	0.00	26,488.87	0.00	26,488.87	0.00	Customers-Ind Total
	0.00	341,949.04	341,949.04	0.00	35,323.33	35,323.33	0.00	306,625.71	0.00	306,625.71	0.00	Customers-Res Total
	218.24	0.00	218.24	0.00	0.00	0.00	0.00	218.24	0.00	218.24	0.00	Direct-OR Total
	54.09	0.00	54.09	54.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-WA Total
<b>903 Customer Records and Collection Expense Total</b>	<b>272.33</b>	<b>1,281,518.45</b>	<b>1,281,790.78</b>	<b>54.09</b>	<b>127,569.37</b>	<b>127,623.46</b>	<b>0.00</b>	<b>1,153,949.08</b>	<b>0.00</b>	<b>1,154,167.32</b>	<b>0.00</b>	<b>3-factor Total</b>

For the Month Ended October 31, 2008

FERC Descr	System		Washington		Oregon		Allocation Method
	Direct	Total	Direct	Total	Direct	Total	
	Oct	Oct	Oct	Oct	Oct	Oct	
904 Uncollectible Accounts Total	0.00	111,702.15	0.00	11,337.77	0.00	100,364.38	Customers-All Total
	0.00	13,861.83	0.00	1,167.17	0.00	12,694.66	Customers-Comm Total
	0.00	8,586.57	0.00	534.08	0.00	8,052.49	Customers-Ind Total
	71,318.00	0.00	0.00	0.00	71,318.00	0.00	Direct-OR Total
	71,318.00	134,150.55	0.00	13,039.02	71,318.00	121,111.53	Customers-All Total
	0.00	25,480.95	0.00	2,632.18	0.00	22,848.77	Customers-Res Total
	0.00	25,480.95	0.00	2,632.18	0.00	22,848.77	Direct-OR Total
907 Supervision Total	0.00	25,480.95	0.00	2,632.18	0.00	22,848.77	3-factor Total
	0.00	25,331.64	0.00	2,505.30	0.00	22,826.34	Customers-All Total
	0.00	256,801.63	0.00	26,065.37	0.00	230,736.26	Customers-Comm Total
	0.00	18,774.55	0.00	1,580.81	0.00	17,193.74	Customers-Ind Total
	0.00	65,369.47	0.00	4,065.98	0.00	61,303.49	Customers-Res Total
	0.00	13,023.05	0.00	1,345.28	0.00	11,677.77	Customers-The Dalles Total
	0.00	692.87	0.00	176.19	0.00	516.68	Direct-OR Total
	10,469.66	0.00	0.00	0.00	10,469.66	0.00	Direct-WA Total
	(9,563.08)	0.00	(9,563.08)	0.00	0.00	0.00	Employees Cost Total
	0.00	13,363.02	0.00	1,421.83	0.00	11,941.19	regulatory Total
	0.00	15,250.87	0.00	4,575.26	0.00	10,675.61	sendout volumes Total
908 Customer Assistance Expense Total	0.00	409,513.68	(9,563.08)	32,172.94	10,469.66	366,871.08	Customers-Res Total
	0.00	89,904.00	0.00	9,287.08	0.00	80,616.92	Customers-All Total
	0.00	89,904.00	0.00	9,287.08	0.00	80,616.92	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total
	0.00	15,329.53	0.00	1,583.54	0.00	13,745.99	Customers-Comm Total
	0.00	15,329.53	0.00	1,583.54	0.00	13,745.99	Customers-Res Total
910 Miscellaneous Customer Service Expense Total	0.00	12,193.82	0.00	1,237.67	0.00	10,956.15	Customers-All Total
	0.00	13,720.54	0.00	1,417.33	0.00	12,303.21	Customers-Res Total
	0.00	25,914.36	0.00	2,655.00	0.00	23,259.36	Customers-All Total
	0.00	3,735.34	0.00	369.42	0.00	3,365.92	3-factor Total
	0.00	0.00	0.00	0.00	0.00	0.00	Customers port/van Total
	0.00	186,827.91	0.00	18,963.06	0.00	167,864.85	Customers-All Total
	0.00	4,687.65	0.00	394.70	0.00	4,292.95	Customers-Comm Total
	0.00	45.92	0.00	2.86	0.00	43.06	Customers-Ind Total
	0.00	234.24	0.00	24.20	0.00	210.04	Customers-Res Total
	588.00	0.00	588.00	0.00	588.00	0.00	Direct-OR Total
	588.00	508.53	0.00	54.11	588.00	454.42	Employee Cost Total
912 Demonstration and Selling Expense Total	0.00	196,627.59	0.00	19,808.35	0.00	176,819.24	3-factor Total
	0.00	(1,821.00)	0.00	(153.33)	0.00	(1,667.67)	Customers-Comm Total
	0.00	4,992.73	0.00	515.75	0.00	4,476.98	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total
913 Advertising Total	0.00	3,171.73	0.00	362.42	0.00	2,809.31	Customers-Res Total
	0.00	41.25	0.00	4.26	0.00	36.99	Customers-Res Total
	0.00	41.25	0.00	4.26	0.00	36.99	3-factor Total
916 Miscellaneous Sales Expense Total	0.00	2,472,178.99	0.00	244,498.47	0.00	2,227,680.52	Admin Tran Total
	0.00	172,158.70	0.00	17,474.11	0.00	154,684.59	Customers-all Total
	0.00	638.00	0.00	39.68	0.00	598.32	Customers-Ind Total
	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total
	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total
	66,397.17	0.00	66,397.17	0.00	0.00	66,397.17	Direct-OR Total
	1,019.38	0.00	1,019.38	0.00	0.00	1,019.38	Direct-WA Total
	923.01	0.00	98.21	5.22	824.80	0.00	Employee Cost Total
	55.00	0.00	5.22	23,359.10	49.78	54,504.57	Firm Volumes Total
	0.00	77,863.67	0.00	20.36	0.00	256.61	Regulatory Total
	67,416.55	2,724,094.34	1,019.38	285,495.15	66,397.17	2,504,996.36	sendout volumes Total
921 Office Supplies and Expense Total	0.00	(823.62)	0.00	(81.46)	0.00	(742.16)	3-factor Total
	0.00	(831,304.12)	0.00	(87,453.20)	0.00	(743,850.92)	Admin Tran Total
	0.00	(410,704.69)	0.00	(43,698.98)	0.00	(367,005.71)	Employee Cost Total
	0.00	0.00	0.00	0.00	0.00	0.00	Payroll Total
922 Administrative Expenses Transferred - Credit Total	0.00	(1,242,832.43)	0.00	(131,233.64)	0.00	(1,111,598.79)	3-factor Total
	0.00	85,954.14	0.00	8,500.86	0.00	77,453.28	3-factor Total
	0.00	85,954.14	0.00	8,500.86	0.00	77,453.28	3-factor Total
924 Property Insurance Premium Total	0.00	108,448.28	0.00	10,725.54	0.00	97,722.74	3-factor Total
	0.00	108,448.28	0.00	10,725.54	0.00	97,722.74	Payroll Total
925 Injuries and Damages Total	0.00	108,448.28	0.00	10,725.54	0.00	97,722.74	3-factor Total

For the Month Ended October 31, 2008

FERC_Descr	System				Washington				Oregon				Allocation Method
	Direct		Total		Direct		Total		Direct		Total		
	Oct	Allocated	Oct	Oct	Oct	Allocated	Oct	Oct	Oct	Allocated	Oct	Oct	
	0.00	56,241.83	56,241.83	0.00	5,562.32	0.00	5,562.32	0.00	50,679.51	50,679.51	50,679.51	3-Factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-All Total	
	38.98	0.00	38.98	0.00	0.00	0.00	0.00	38.98	0.00	0.00	38.98	Direct-OR Total	
	0.00	544,642.55	544,642.55	0.00	57,949.96	0.00	57,949.96	0.00	486,692.59	486,692.59	486,692.59	Employee Cost Total	
	0.00	38,023.00	38,023.00	0.00	3,828.92	0.00	3,828.92	0.00	34,194.08	34,194.08	34,194.08	Payroll Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	regulatory Total	
<b>926 Employee Pensions and Benefits Total</b>	38.98	638,907.38	638,946.36	0.00	67,341.20	0.00	67,341.20	38.98	571,566.18	571,566.18	571,605.16	Direct-OR Total	
<b>928 Regulatory Commission Expense Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total	
<b>930 Miscellaneous General Expense Total</b>	0.00	222,528.93	222,528.93	0.00	22,008.12	0.00	22,008.12	0.00	200,520.81	200,520.81	200,520.81	3-Factor Total	
	0.00	316,011.95	316,011.95	0.00	31,253.58	0.00	31,253.58	0.00	284,758.37	284,758.37	284,758.37	3-Factor Total	
	0.00	3,293.00	3,293.00	0.00	334.24	0.00	334.24	0.00	2,958.76	2,958.76	2,958.76	Customers-All Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-The Dalles Total	
	9,366.25	0.00	9,366.25	0.00	0.00	0.00	0.00	9,366.25	0.00	0.00	9,366.25	Direct-OR Total	
	10,097.28	0.00	10,097.28	10,097.28	0.00	0.00	10,097.28	0.00	0.00	0.00	0.00	Direct-WA Total	
<b>931 Rents Total</b>	19,463.53	319,304.95	338,768.48	10,097.28	41,685.10	9,366.25	287,717.13	9,366.25	204,075.20	204,075.20	297,083.38	3-Factor Total	
	0.00	226,473.43	226,473.43	0.00	22,398.23	0.00	22,398.23	0.00	8,207.45	8,207.45	8,207.45	Customers-All Total	
	0.00	9,134.61	9,134.61	0.00	927.16	0.00	927.16	0.00	17.02	17.02	17.02	Customers-Res Total	
	0.00	18.98	18.98	0.00	1.96	0.00	1.96	0.00	1,071.49	1,071.49	1,071.49	Customers-The Dalles Total	
	0.00	1,436.89	1,436.89	0.00	365.40	0.00	365.40	0.00	65,431.67	65,431.67	65,431.67	Direct-OR Total	
	65,431.67	0.00	65,431.67	5,380.35	0.00	0.00	5,380.35	65,431.67	0.00	0.00	65,431.67	Direct-WA Total	
	5,380.35	0.00	5,380.35	5,380.35	0.00	0.00	5,380.35	0.00	429.21	429.21	429.21	Firm Volumes Total	
	0.00	474.21	474.21	0.00	45.00	0.00	45.00	0.00	213,800.37	213,800.37	279,232.04	3-Factor Total	
<b>935 Maintenance of General Plant Total</b>	70,812.02	237,538.12	308,350.14	5,380.35	23,737.75	29,118.10	29,118.10	65,431.67	488,394.21	488,394.21	8,466,690.66	3-Factor Total	
<b>Grand Total</b>	494,933.82	8,892,799.47	9,387,793.29	6,609.61	914,293.02	920,902.63	920,902.63	488,394.21	7,976,506.45	7,976,506.45	8,466,690.66	3-Factor Total	