Puget Sound Energy, Inc. P.O. Box 97034 Bellevue, WA 98009-9734

December 30, 2008

## VIA ELECTRONIC FILING AND REGULAR MAIL

Mr. David Danner, Secretary and Executive Director Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Compliance with WAC 480-107-055 Schedule of Estimated Avoided Cost

Dear Ms. Washburn:

Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") schedule of estimated avoided cost, pursuant to WAC 480-107-055. An electronic copy of the same is being submitted through the Records Center Web Portal.

The schedule of estimated avoided cost does not provide a guaranteed contract price for electricity. As indicated in WAC 480-107-055 (4), this schedule provides only general information to potential bidders about the costs of new power supplies.

As provided for in WAC 480-107-055 (2), this schedule of estimated avoided cost is based upon estimates of current projected market prices for power being developed for PSE's integrated resource plan, to be filed with the WUTC in accordance with WAC 480-100-238.

If you have any questions about the information contained in this filing, please contact Eric Englert, Manager Regulatory Initiatives & Tariffs, at 425-456-2312. Any other questions about this filing may be directed to me at 425-462-3495.

Sincerely,

Tom DeBoer

Tam DiBour

Director, Federal & State Regulatory Affairs

**Enclosures**