BINGHAM

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September 24, 2008

Via Overnight Delivery and Email

Carole J. Washburn, Executive Secretary Washington Utilities and Transportation Commission 1300 South Evergreen Park Drive, S.W. Olympia, WA 98504

Notification of the Transfer of Control of First Communications, LLC, Re: Xtension Services, Inc., and Globalcom, Inc. to Renaissance Acquisition Corp.

Dear Ms. Washburn:

First Communications, LLC ("FCL"), Xtension Services, Inc. ("Xtension"), Globalcom, Inc. ("Globalcom"), and Renaissance Acquisition Corp. ("RAC") (collectively, "Parties"), through their undersigned counsel, hereby notify the Commission of a transaction that will result in the transfer of control of FCL, Xtension and Globalcom to RAC as described in Section III.¹

No transfer of certificates, assets or customers will occur as a consequence of the proposed stock transaction. FCL, Xtension and Globalcom will continue to provide service to their existing customers in Washington pursuant to those authorizations under the same rates, terms and conditions. Accordingly, this transaction will be virtually transparent to the customers of FCL, Xtension and Globalcom. The Parties will notify the Commission when the transfer of control is complete.

The Parties further state as follows:

Description of the Companies I.

A. First Communications, LLC

FCL is an Ohio limited liability company located at 3340 West Market Street, Akron, Ohio 44333. FCL is a wholly owned subsidiary of First Communications, Inc. ("FCI"), a

Boston Hartford Hong Kong London Los Angeles **New York** Orange County San Francisco Santa Monica Silicon Valley Tokyo Walnut Creek Washington

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Globalcom and First Communications, Inc. ("FCI") filed notification for the indirect transfer of control of Globalcom to FCI on August 11, 2008. Globalcom and FCI anticipate the transfer of control transaction will close prior to the transaction described in this filing, and therefore, Globalcom is included as a Party to this Notification.

Delaware corporation listed on the Alternative Investment Market of the London Stock Exchange ("AIM"). FCI, through its operating subsidiaries, FCL and Xtension provides local, private line, and/or long distance services to both business and residential customers in 49 states. Its services include traditional local and long distance services, toll-free services, conference calling packages, calling cards, prepaid calling cards, Internet access and dedicated and private line services. FCL is authorized to provide local, private line, and/or long distance services to both business and residential customers in 49 states and holds domestic and international Section 214 authorizations from the Federal Communications Commission ("FCC").

In Washington, FCL is authorized to provide interexchange and local exchange telecommunications services pursuant to Docket No. UT-061244 issued on August 26, 2006 and expanded on January 22, 2007. Further information regarding FCL (as well as Xtension and Globalcom) and the services it provides has previously been submitted to the Commission and is therefore a matter of public record, and the Parties request that it be incorporated herein by reference.

B. Xtension Services, Inc.

Xtension, a wholly owned subsidiary of FCI, is a corporation founded in 2000 under the laws of the State of Delaware. Its offices are currently located at 30 South Treasure Drive, Tampa, Florida 33609. Xtension holds domestic and international Section 214 authorizations from the FCC and is authorized to provide long distance telecommunications services in 13 states and local exchange services in New Jersey. In Washington, Xtension is authorized to provide interexchange telecommunications services pursuant to Docket No. UT-060981 issued on July 21, 2006.

C. Globalcom, Inc.

Globalcom is an Illinois corporation with its principal offices located at 200 E. Randolph St., Floor 23, Chicago, IL 60601. Globalcom is a voice and data service provider primarily to small and medium sized business customers in the Chicagoland MSA. It offers complete voice and data solutions including local and long distance, T-1, PRI, Internet T-1, IP Telephony, toll-free, international long distance, access & private networking, conference calling, managed solutions, consulting services, collocation, hosted services, VPN & security and monitoring services. In Washington, Globalcom is authorized to provide resold interexchange telecommunications services pursuant to Docket No. UT-000903 issued on June 28, 2000.

D. Renaissance Acquisition Corp.

RAC, a Delaware corporation with principal offices at 50 East Sample Road, Suite 400, Pompano Beach, Florida 33064, is a publicly traded corporation on the American Stock Exchange ("AMEX") under the symbol "RAK." RAC was organized for the purpose of effecting a merger, capital stock exchange, asset acquisition, or other similar business combination with an operating business. For the purpose of accomplishing this transaction, RAC has created a new merger subsidiary, FCI Merger Sub I, Inc. ("Merger Sub I"), a Delaware corporation and direct wholly-owned subsidiary of RAC, and has

created FCI Merger Sub II, LLC ("Merger Sub II"), a Delaware limited liability company and direct wholly-owned subsidiary of RAC.²

II. Designated Contacts

For the purposes of this Notification, questions or any correspondence, orders, or other materials should be directed to the following contacts:

Counsel for FCL, Xtension and Globalcom:

Jean L. Kiddoo Danielle C. Burt Bingham McCutchen LLP 2020 K Street, N.W. Washington, DC 20006

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Email: jean.kiddoo@bingham.com danielle.burt@bingham.com

With copies to:

Mary Cegelski First Communications, LLC 15278 Neo Parkway Garfield Heights, OH 44128

Tel: (216) 468-1614 Fax: (216) 468-1680

Email: mcegelski@firstcomm.com

and:

Abby Knowlton First Communications, LLC 3340 West Market Street Akron, OH 44333

Tel: (888) 777-3300 Fax: (888) 777-3300

Email: aknowlton@firstcomm.com

Counsel for RAC:

Paige Fronabarger Brian Higgins Wilkinson Barker Knauer, LLP 2300 N. Street, NW, Suite 700 Washington, DC 20037

Tel: (202) 383-3396 Fax: (202) 783-5851

The Parties anticipate changing the name of Merger Sub II after closing.

Email: pfronabarger@wbklaw.com bhiggins@wbklaw.com

With copies to:

Rick A. Bloom Renaissance Acquisition Corp. 15652 Woodvale Road Encino, CA 91436

Tel: (818) 995-7171
Fax: (818) 995-7191
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III. Description of the Transaction

RAC and FCI entered into an Agreement and Plan of Merger ("Agreement") on September 13, 2008 whereby (1) FCI will merge into and with Merger Sub I with FCI surviving and (2) FCI will merge into and with Merger Sub II with Merger Sub II surviving. As a result, FCL, Xtension and Globalcom will be wholly-owned subsidiaries of RAC, which intends to change its name to "First Communications, Inc." The Parties notify the Commission of the transfer of FCL, Xtension and Globalcom to RAC. For the Commission's convenience, pre- and post-transaction illustrative organization charts for the combined Washington operating companies are provided as Exhibit A.

FCL, Xtension and Globalcom will continue to offer service with no change in the name of the companies, or their rates or terms and conditions of service following consummation of the proposed transaction. Therefore, the transfer of control of FCL, Xtension and Globalcom will be seamless and virtually transparent to consumers in the State. If in the future any changes are proposed to the existing rates of FCL, Xtension or Globalcom, the Parties, it will do so in accordance with the Commission's requirements applicable to such changes.

IV. Public Interest Considerations

The Parties submit that the proposed transaction will serve the public interest. The proposed acquisition will enable FCL, Xtension and Globalcom to obtain access to additional financial and operational resources from their new publicly-traded parent company. These additional resources will allow FCL, Xtension and Globalcom to strengthen their competitive position in Washington to the benefit of Washington's consumers and the State's telecommunications marketplace. Specifically, the transaction will allow the combined company to pursue growth strategies as well as increase brand awareness, expand into additional geographic markets, and expand its service offerings. The combined company will also hold the managerial, operational and technical qualifications of existing FCI management.

In addition, the transaction will be conducted in a manner that will be virtually transparent to customers of FCL, Xtension and Globalcom. The transfer of control of FCL, Xtension and Globalcom will not result in a change of carrier for customers or any assignment or transfer of authorizations. Following consummation of the proposed transaction, FCL, Xtension and Globalcom will continue to provide high-quality communications services to their customers without interruption and without change in

rates, terms or conditions. The Parties emphasize that the proposed transfer of control will be seamless and virtually transparent to the customers of FCL, Xtension and Globalcom, and in no event will it result in the discontinuance, reduction, loss, or impairment of service to customers.

* * * * *

An original and one (1) copy of this notice are enclosed. Please date-stamp the enclosed extra copy of this filing and return it in the envelope provided. Should you have any questions regarding this filing, please do not hesitate to contact Danielle Burt at (202) 373-6039.

Respectfully submitted,

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Counsel for First Communications, LLC, Xtension Services, Inc. and Globalcom, Inc.

cc (via email): records@wtc.wa.gov

LIST OF EXHIBITS

Exhibit A

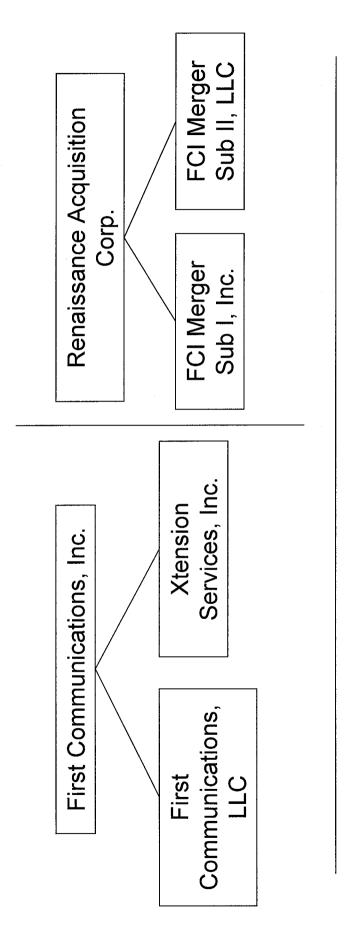
Pre- and Post-Transaction Illustrative Chart

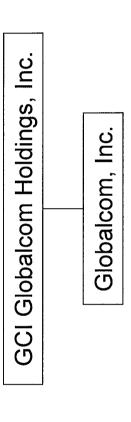
Verifications

EXHIBIT A

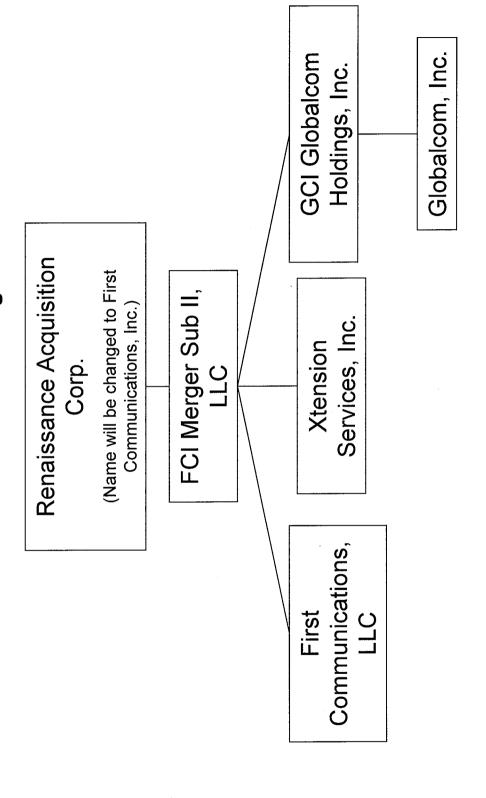
Pre- and Post-Transaction Illustrative Chart

Pre-Transaction Illustrative Organization Chart





Post-Transaction Illustrative Organization Chart



Verifications

STATE OF OHIO \$
CITY OF AKRON \$

VERIFICATION

I, Joseph R. Morris, state that I am Chief Operating Officer of First Communications, Inc., the parent of First Communications, LLC and Xtension Services, Inc.; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to First Communications, Inc. are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this day of September, 2008.

Joseph R. Morris

Chief Operating Officer First Communications, Inc.

STATE OF FLORIDA

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CITY OF POMPANO BEACH

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VERIFICATION

I, Barry Florescue, state that I am Chairman and Chief Executive Officer of Renaissance Acquisition Corporation; that the foregoing filing was prepared under my direction and supervision; and that the contents with respect to Renaissance Acquisition Corporation are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this \(\) day of September, 2008.

Barry Florescue

Chairman and Chief Executive Officer Renaissance Acquisition Corporation