



Donald E. Gaines
Vice President
Finance & Treasurer

Puget Sound Energy, Inc.
P.O. Box 97034
Bellevue, WA 98009-9734

August 28, 2008

David W. Danner
Executive Director
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: \$375 million 9-Month Bank Loan

Dear Mr. Danner:

Puget Sound Energy, Inc., (the "Company") furnishes the following information, in compliance with RCW 80.08.040, (1), (2) and (3), with respect to the proposed execution of a \$375 million multiple-draw short-term loan, the proceeds of which will be used to provide additional liquidity and to fund the Company's utility infrastructure and new resource investments. **The Company is not requesting a Washington Utilities & Transportation Commission order as part of the planned securities transaction.**

Attached as Attachment A to this notice are:

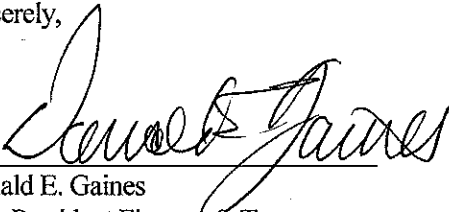
- Puget Sound Energy, Inc. Board Resolutions,
- Indicative Summary Terms and Conditions, and
- Credit Agreement.

The transaction is in the public interest inasmuch as it enables the Company to make utility investments on behalf of its customers, acquire generating resources and to raise capital on reasonable terms.

In view of the foregoing, and in accordance with WAC 480-146-290 (1) and WAC 480-146-300, the undersigned hereby certifies that the proceeds from such financing will be used for one or more of the purposes allowed by RCW 80.08.030 and that the information provided herein is true and correct to the best of my knowledge and belief, under penalties of perjury as set forth in the laws of the State of Washington.

Thank you for your assistance.

Sincerely,

By 
Donald E. Gaines
Vice President Finance & Treasurer
PUGET SOUND ENERGY, INC.

Attachment

cc: Simon J. ffitich