

Rates and Regulatory Affairs
Facsimile: 503.721.2532



August 12, 2008

Carole J. Washburn, Executive Secretary
Washington Utilities & Transportation Commission
1300 Evergreen Park Drive, S.W.
Post Office Box 47250
Olympia, Washington 98504-7250

Dear Ms. Washburn,

Per WAC 480-90-275, attached are an original and two copies of the company's Results of Operations for the second quarter (April-June), 2008.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation at December 31, 2006 and 2007. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2007 and 2008.

Reports are presented with system results, as well as with results for each state.

Please feel free to call me if you have any questions.

Sincerely,



Natasha C. Siores
Senior Rates Analyst
Rates & Regulatory Affairs
Extension 3588

attachments

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**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

		June 2008						
System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		89,121,366			9,275,117			79,846,249
		1,049,538,485			133,034,268			916,504,217
		8.49%			6.97%			8.71%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	System		System		Washington		Washington		Oregon	
		Direct	Allocated	Total	Allocated	Direct	Allocated	Direct	Allocated	Total	
<p>Sales of Gas</p>											
480.1	Residential	562,689,187	-	562,689,187	-	57,827,726	-	57,827,726	-	504,861,461	-
481.1	Commercial	296,750,892	-	296,750,892	-	25,988,577	-	25,988,577	-	270,762,315	-
481.2	Industrial Firm	49,285,475	-	49,285,475	-	3,412,233	-	3,412,233	-	45,873,242	-
481.3	Interruptible	70,842,292	-	70,842,292	-	5,583,474	-	5,583,474	-	65,258,818	-
481.5	Interruptible Incentive	-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue	-	2,107,288	2,107,288	-	-	93,562	93,562	-	2,013,726	-
	Total Sales of Gas	979,567,846	2,107,288	981,675,134	-	92,812,010	93,562	92,905,572	886,755,836	2,013,726	888,769,562
<p>Transportation Revenue</p>											
489.12	Industrial Firm	6,172,147	-	6,172,147	-	300,019	-	300,019	-	5,872,128	-
489.13	Interruptible	8,187,476	-	8,187,476	-	183,214	-	183,214	-	8,004,262	-
489.15	Agency Fee/Balancing	2,508	-	2,508	-	-	-	-	-	-	-
489.3	Total Transportation Revenue	14,362,130	-	14,362,130	-	483,233	-	483,233	-	2,508	-
	Total Transportation Revenue	14,362,130	-	14,362,130	-	483,233	-	483,233	-	2,508	-
<p>Rate Adjustments - Amortizations</p>											
495.6	Rate Adjustments - Amortizations	7,991,355	-	7,991,355	-	-	-	-	-	7,991,355	-
<p>Miscellaneous Revenues</p>											
487	Late Payment Charge	3,173,821	-	3,173,821	-	159,541	-	159,541	-	3,014,280	-
488.1	Returned Check Charge	172,132	-	172,132	-	19,770	-	19,770	-	152,362	-
488.3	Recon Charge CR During Office Hours	272,130	-	272,130	-	26,750	-	26,750	-	245,380	-
488.4	Field Collection Charge	291,790	-	291,790	-	38,160	-	38,160	-	253,630	-
488.5	Recon Charge CR After Office Hours	344,650	-	344,650	-	49,500	-	49,500	-	295,150	-
488.6	Recon Charge Seas During Office Hours	17,400	-	17,400	-	1,300	-	1,300	-	16,100	-
488.7	Recon Charge Seas After Office Hours	3,750	-	3,750	-	200	-	200	-	3,550	-
488.8	Automated Payment Charge	153,455	-	153,455	-	21,408	-	21,408	-	132,047	-
493.2	Rent - Utility Property	189,378	215,595	404,973	-	14,930	-	14,930	-	200,665	-
495.1	Meter Rentals	359,876	-	359,876	-	19,318	-	19,318	-	170,059	-
495.2	Other Gas Revenue - Miscellaneous	4,978,380	215,595	5,193,975	-	(70,779)	-	(70,779)	-	430,655	-
495.2	Total Miscellaneous Revenues	4,978,380	215,595	5,193,975	-	265,168	14,930	280,098	-	200,665	-
	Total Operating Revenue	1,006,899,711	2,322,883	1,009,222,594	-	93,560,411	108,492	93,668,903	913,339,300	2,214,391	915,553,691
<p>Cost of Gas</p>											
804.7	WACOG Incurred	582,130,759	-	582,130,759	-	54,900,750	-	54,900,750	-	527,230,009	-
805.7	WACOG Deferred	6,497,110	-	6,497,110	-	277,156	-	277,156	-	6,219,954	-
804.6	Demand Incurred	86,955,932	-	86,955,932	-	7,796,578	-	7,796,578	-	79,159,354	-
805.8	Demand Deferred	7,933,887	-	7,933,887	-	586,271	-	586,271	-	7,347,616	-
805.4	Amortization of Gas Costs	(34,701,863)	-	(34,701,863)	-	(6,576,193)	-	(6,576,193)	-	(28,125,670)	-
	Total Cost of Gas	648,815,824	-	648,815,824	-	56,984,562	-	56,984,562	-	591,831,262	-
<p>Operations & Maintenance</p>											
408.11	Property	18,337,512	-	18,337,512	-	1,190,265	-	1,190,265	-	17,147,247	-
408.12	Franchise	25,022,441	-	25,022,441	-	3,625,951	-	3,625,951	-	21,396,490	-
408.13	Payroll	4,699,233	-	4,699,233	-	467,595	-	467,595	-	4,231,638	-
408.14	Other	912,176	-	912,176	-	50	-	50	-	912,126	-
408.15	Regulatory	2,492,996	-	2,492,996	-	187,467	-	187,467	-	2,305,529	-
	Total Other Taxes	46,765,125	-	46,765,125	-	5,003,733	-	5,003,733	-	41,761,392	-
403.1	Depreciation	-	69,109,028	69,109,028	-	-	7,231,103	7,231,103	-	61,877,925	-
<p>Income Taxes</p>											
409.11	Federal Income Taxes	-	-	-	-	-	-	-	-	-	-
410.11	Federal Income Taxes - Deferred	-	-	-	-	-	-	-	-	-	-
411.42	Federal Income Tax Credit	-	-	-	-	-	-	-	-	-	-
409.12	Oregon Income Taxes	-	-	-	-	-	-	-	-	-	-
410.12	Oregon Income Taxes - Deferred	-	-	-	-	-	-	-	-	-	-
411.12	Oregon Income Tax Credit	-	-	-	-	-	-	-	-	-	-
	Total Operating Revenue Deductions	702,853,511	182,444,649	920,101,229	-	62,796,923	18,804,716	84,393,786	640,056,588	163,639,933	835,707,443
	Net Operating Income			89,121,366	-	9,275,117	-	9,275,117	-	79,846,249	-

Alloc. Ref.

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports								
Rate Base								
101 Gross Plant		2,017,049,865						1,796,096,378
108.1X Accumulated Depreciation		(823,567,747)						(748,597,855)
117.X Storage Gas - Cushion		14,222,471						12,875,618
186.XX Leasehold Improvements		2,448,542						2,207,747
252.XX Customer Contributions		(2,376,564)						(2,197,746)
283.XX Deferred Taxes - Federal		(133,448,351)						(119,090,193)
283.XX Deferred Taxes - State		(24,789,732)						(24,789,732)
Total Rate Base		<u>1,049,538,485</u>						<u>916,504,217</u>
		8.49%						8.71%
Rate Of Return on Rate Base								
		100.00%						95.56%
		100.00%						93.07%
		100.00%						90.05%
		100.00%						89.54%

Allocation References:
 A Unbilled Therms
 B Follows plant split
 O&I See O&M Detail
 C Payroll Factor
 D Depreciation Factor

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

		June 2008					
System Direct	System Allocated	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
	(314,615)			(69,145)			(245,471)
	1,050,004,130			127,684,996			922,319,134
	-0.03%			-0.05%			-0.03%

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the Month Ended June 30, 2008
Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$44,949	\$4,279	\$40,669
818 Compressor Station Expense	7,078	674	6,404
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	30,703	2,923	27,780
821 Purification Expense	10,149	966	9,183
Maintenance			
832 Wells Expense	8,359	796	7,563
Total Underground Storage Expense	101,237	9,638	91,600
Other Storage Expense			
Operation			
840 Supervision and Engineering	4,768	454	4,314
Total Other Storage Expense	4,768	454	4,314
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	129,673	11,619	118,053
845 LNG Fuel	(8,073)	(769)	(7,304)
Maintenance			
847 Supervision and Engineering	52,008	4,951	47,057
Total Liquified Natural Gas Expense	173,608	15,802	157,806
Total Natural Gas Storage	279,614	25,894	253,720
Transmission Expense			
Operation			
856 Mains Expense	29,387	2,895	26,492
Maintenance			
863 Maintenance of Mains	2,448	241	2,207
Total Transmission Expense	31,835	3,136	28,699
Distribution Expense			
Operation			
870 Supervision and Engineering	147,391	11,634	135,757
874 Mains and Services Expense	627,573	74,385	553,188
875 Measuring and Regulator Station Expense - Genera	13,627	766	12,861
877 Measuring and Regulator Station Expense - City Ga	14,274	791	13,483
878 Meter and House Regulator Expense	379,539	37,024	342,515
879 Customer Installation Expense	538,210	54,096	484,114
880 Other Expense	57,608	6,291	51,317
881 Rents	24,087	2,373	21,715

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	283,846	26,637	257,209
887 Mains	286,504	39,794	246,710
889 Measuring and Regulator Station Expense - Genera	55,412	3,112	52,300
891 Measuring and Regulator Station Expense - City Ga	2,601	190	2,412
892 Services	65,057	5,048	60,009
893 Meters and House Regulators	135,949	10,708	125,241
894 Other Equipment	1,392	104	1,287
Total Distribution Expense	2,633,070	272,954	2,360,117
Customer Accounts Expense			
Operation			
901 Supervision	96,668	9,522	87,147
902 Meter Reading Expenses	298,461	38,457	260,004
903 Customer Records and Collection Expense	1,238,709	122,337	1,116,372
904 Uncollectible Accounts	104,514	13,085	91,429
Total Customer Accounts Expense	1,738,352	183,401	1,554,952
Customer Service and Informational			
Operation			
907 Supervision	26,402	2,709	23,693
908 Customer Assistance Expense	342,125	26,123	316,002
909 Customer Information Expense	217,748	22,341	195,407
910 Miscellaneous Customer Service Expense	13,442	1,379	12,063
Total Customer Service and Informational	599,718	52,552	547,165
Sales Expense			
Operation			
911 Supervision	25,555	2,600	22,955
912 Demonstration and Selling Expense	165,595	16,475	149,120
913 Advertising	21,323	1,816	19,507
916 Miscellaneous Sales Expense	108	11	97
Total Sales Expense	212,581	20,902	191,679
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	1,830,381	186,214	1,644,166
922 Administrative Expenses Transferred - Credit	(1,367,548)	(154,265)	(1,213,283)
924 Property Insurance Premium	208,405	20,528	187,877
925 Injuries and Damages	72,901	7,181	65,720
926 Employee Pensions and Benefits	(33,449)	(1,497)	(31,952)
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	223,043	21,970	201,073
931 Rents	356,340	43,463	312,877
Maintenance			
935 Maintenance of General Plant	369,335	33,366	335,968
Total Administrative and General Expense	1,659,407	156,960	1,502,447
Total Operations and Maintenance Expense	\$7,154,577	\$715,798	\$6,438,779

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the Month Ended June 30, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
816 Wells Expense Total	0.00	44,948.60	44,948.60	0.00	4,279.12	4,279.12	0.00	40,669.48	40,669.48	Firm Volumes Total
818 Compressor Station Expense Total	0.00	7,077.64	7,077.64	0.00	673.80	673.80	0.00	6,403.84	6,403.84	Firm Volumes Total
819 Compressor Station Fuel Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	30,703.31	30,703.31	0.00	2,922.96	2,922.96	0.00	27,780.35	27,780.35	Firm Volumes Total
821 Purification Expense Total	0.00	10,148.88	10,148.88	0.00	966.17	966.17	0.00	9,182.71	9,182.71	Firm Volumes Total
832 Wells Expense Total	0.00	8,359.00	8,359.00	0.00	795.77	795.77	0.00	7,563.23	7,563.23	Firm Volumes Total
840 Supervision and Engineering Total	0.00	4,767.92	4,767.92	0.00	453.91	453.91	0.00	4,314.01	4,314.01	Firm Volumes Total
844 Supervision and Engineering Total	7,620.19	122,052.63	129,672.82	0.00	11,619.41	11,619.41	7,620.19	110,433.22	118,053.41	Direct-OR Total Firm Volumes Total
845 LNG Fuel Total	0.00	(8,072.74)	(8,072.74)	0.00	(768.53)	(768.53)	0.00	(7,304.21)	(7,304.21)	Firm Volumes Total
847 Supervision and Engineering Total	0.00	52,008.15	52,008.15	0.00	4,951.18	4,951.18	0.00	47,056.97	47,056.97	Firm Volumes Total
856 Mains Expense Total	0.00	29,387.12	29,387.12	0.00	2,894.63	2,894.63	0.00	26,492.49	26,492.49	3-factor Total
863 Maintenance of Mains Total	0.00	2,448.11	2,448.11	0.00	241.14	241.14	0.00	2,206.97	2,206.97	3-factor Total
870 Supervision and Engineering Total	6,370.66	141,020.10	147,390.76	0.00	10,888.85	10,888.85	6,370.66	129,385.08	135,755.74	3-factor Total Direct-OR Total Sales/Sendout Volumes Total
875 Mains and Services Expense Total	56,045.98	571,526.89	627,572.87	1,258.48	73,126.26	74,384.74	54,787.50	498,400.63	553,188.13	3-factor Total Direct-OR Total Sendout Volumes Total
876 Measuring and Regulator Station Expense - General Total	5,012.16	4,566.39	9,578.55	0.00	329.69	329.69	5,012.16	4,236.70	9,215.35	3-factor Total Direct-OR Total Telemetering Total
877 Measuring and Regulator Station Expense - City Gate Total	3,316.14	10,958.14	14,274.28	0.00	791.17	791.17	3,316.14	10,166.97	13,483.11	3-factor Total Direct-OR Total Sendout Volumes Total
878 Meter and House Regulator Expense Total	6,412.83	373,126.00	379,538.83	0.00	473.85	473.85	6,412.83	336,101.79	342,514.62	3-factor Total Direct-OR Total Customers-All Total Customers-Ind Total Customers-Res Total Direct-OR Total Sendout Volumes Total
879 Customer Installation Expense Total	656.32	537,553.75	538,210.07	26.25	54,069.44	54,095.69	630.07	483,484.31	484,114.38	3-factor Total Direct-OR Total Customers-Comm Total Direct-OR Total Direct-WA Total
880 Other Expense Total	22,233.46	35,374.63	57,608.09	2,953.39	3,338.00	6,291.39	19,280.07	32,036.63	51,316.70	3-factor Total Direct-OR Total Direct-WA Total Sendout Volumes Total

FERC Descr	System			Washington			Oregon		
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
	Jun	Jun	Jun	Jun	Jun	Jun	Jun	Jun	Jun
881 Rents Total	0.00	24,087.27	24,087.27	0.00	2,372.60	2,372.60	0.00	21,714.67	21,714.67
	0.00	24,087.27	24,087.27	0.00	2,372.60	2,372.60	0.00	21,714.67	21,714.67
	0.00	237,184.61	237,184.61	0.00	23,362.68	23,362.68	0.00	213,821.93	213,821.93
	37,730.41	0.00	37,730.41	0.00	0.00	0.00	37,730.41	0.00	37,730.41
	2,834.41	0.00	2,834.41	2,834.41	0.00	2,834.41	0.00	0.00	0.00
	0.00	6,096.83	6,096.83	0.00	440.19	440.19	0.00	5,656.64	5,656.64
885 Supervision and Engineering Total	40,564.82	243,281.44	283,846.26	2,834.41	23,802.87	26,637.28	37,730.41	164,955.13	246,709.60
	0.00	180,241.73	180,241.73	0.00	17,753.81	17,753.81	0.00	212,478.57	212,478.57
	0.00	2,608.25	2,608.25	0.00	288.58	288.58	0.00	2,319.67	2,319.67
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	198.81	198.81	0.00	51.27	51.27	0.00	147.54	147.54
	81,754.47	0.00	81,754.47	0.00	0.00	0.00	81,754.47	0.00	81,754.47
	21,700.82	0.00	21,700.82	21,700.82	0.00	21,700.82	0.00	0.00	0.00
887 Mains Total	103,455.29	183,048.79	286,504.08	21,700.82	18,093.66	39,794.48	81,754.47	164,955.13	246,709.60
	0.00	2,900.26	2,900.26	0.00	285.69	285.69	0.00	2,614.57	2,614.57
	18,676.88	0.00	18,676.88	0.00	0.00	0.00	18,676.88	0.00	18,676.88
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	23,027.93	23,027.93	0.00	1,662.62	1,662.62	0.00	21,365.31	21,365.31
	0.00	10,807.28	10,807.28	0.00	1,163.94	1,163.94	0.00	9,643.34	9,643.34
	18,676.88	36,735.47	55,412.35	0.00	3,112.25	3,112.25	18,676.88	33,623.22	52,300.10
	0.00	67.88	67.88	0.00	6.69	6.69	0.00	61.19	61.19
	0.00	2,533.46	2,533.46	0.00	182.92	182.92	0.00	2,350.54	2,350.54
	0.00	2,601.34	2,601.34	0.00	189.61	189.61	0.00	2,411.73	2,411.73
	0.00	14,751.03	14,751.03	0.00	1,452.97	1,452.97	0.00	13,298.06	13,298.06
	44,353.51	0.00	44,353.51	0.00	0.00	0.00	44,353.51	0.00	44,353.51
	3,411.69	0.00	3,411.69	3,411.69	0.00	3,411.69	0.00	0.00	0.00
	2,540.54	0.00	2,540.54	0.00	183.43	183.43	0.00	2,357.11	2,357.11
892 Services Total	47,655.20	17,291.57	65,056.77	3,411.69	1,636.40	5,048.09	44,353.51	15,655.17	60,008.68
	0.00	5,377.07	5,377.07	0.00	529.64	529.64	0.00	4,847.43	4,847.43
	0.00	38,080.42	38,080.42	0.00	3,834.70	3,834.70	0.00	34,245.72	34,245.72
	0.00	17,466.91	17,466.91	0.00	1,455.00	1,455.00	0.00	16,011.91	16,011.91
	0.00	3,250.34	3,250.34	0.00	195.02	195.02	0.00	3,055.32	3,055.32
	0.00	21,555.29	21,555.29	0.00	2,211.57	2,211.57	0.00	19,343.72	19,343.72
	15,870.50	0.00	15,870.50	0.00	0.00	0.00	15,870.50	0.00	15,870.50
	0.00	100.00	100.00	0.00	9.52	9.52	0.00	90.48	90.48
	0.00	34,248.20	34,248.20	0.00	2,472.71	2,472.71	0.00	31,775.49	31,775.49
893 Meters and House Regulators Total	15,870.50	120,078.23	135,948.73	0.00	10,708.16	10,708.16	15,870.50	109,370.07	125,240.57
	0.00	450.45	450.45	0.00	44.37	44.37	0.00	406.08	406.08
	881.37	0.00	881.37	0.00	0.00	0.00	881.37	0.00	881.37
	59.81	0.00	59.81	59.81	0.00	59.81	0.00	0.00	0.00
	941.18	450.45	1,391.63	59.81	104.18	164.00	881.37	406.08	1,287.45
894 Other Equipment Total	0.00	96,668.47	96,668.47	0.00	9,521.84	9,521.84	0.00	87,146.63	87,146.63
	0.00	7,005.00	7,005.00	0.00	689.99	689.99	0.00	6,315.01	6,315.01
	0.00	225,919.13	225,919.13	0.00	31,244.62	31,244.62	0.00	194,674.51	194,674.51
	0.00	37,016.94	37,016.94	0.00	3,727.61	3,727.61	0.00	33,289.33	33,289.33
	0.00	1,004.07	1,004.07	0.00	60.24	60.24	0.00	943.83	943.83
	0.00	26,652.17	26,652.17	0.00	2,734.51	2,734.51	0.00	23,917.66	23,917.66
	863.97	0.00	863.97	0.00	0.00	0.00	863.97	0.00	863.97
902 Meter Reading Expenses Total	863.97	297,597.31	298,461.28	0.00	38,456.97	38,456.97	863.97	259,140.34	260,004.31
	0.00	697,291.14	697,291.14	0.00	68,683.17	68,683.17	0.00	628,607.97	628,607.97
	0.00	141,095.66	141,095.66	0.00	14,208.33	14,208.33	0.00	126,887.33	126,887.33
	0.00	21.40	21.40	0.00	1.78	1.78	0.00	19.62	19.62
	0.00	36,013.01	36,013.01	0.00	2,160.78	2,160.78	0.00	33,852.23	33,852.23
	0.00	363,381.38	363,381.38	0.00	37,282.93	37,282.93	0.00	326,098.45	326,098.45
	906.54	0.00	906.54	0.00	0.00	0.00	906.54	0.00	906.54
903 Customer Records and Collection Expense Total	906.54	1,237,802.59	1,238,709.13	0.00	122,336.99	122,336.99	906.54	1,115,465.60	1,116,372.14
	0.00	115,271.49	115,271.49	0.00	11,607.84	11,607.84	0.00	103,663.65	103,663.65
	0.00	12,908.85	12,908.85	0.00	1,075.31	1,075.31	0.00	11,833.54	11,833.54
	0.00	6,694.18	6,694.18	0.00	401.65	401.65	0.00	6,292.53	6,292.53
	(30,361.00)	0.00	(30,361.00)	0.00	0.00	0.00	(30,361.00)	0.00	(30,361.00)
904 Uncollectible Accounts Total	(30,361.00)	134,874.52	104,513.52	0.00	13,084.80	13,084.80	(30,361.00)	121,789.72	91,428.72
	0.00	26,402.05	26,402.05	0.00	2,708.85	2,708.85	0.00	23,693.20	23,693.20
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
907 Supervision Total	0.00	26,402.05	26,402.05	0.00	2,708.85	2,708.85	0.00	23,693.20	23,693.20

NW Natural
Washington Quarterly Results of Operations Report

Acct	Description	Alloc. Ref.	System		Washington		June 2008	
			Direct	Allocated	Direct	Allocated	Washington Total	Oregon Total
480.1	Sales of Gas							
481.1	Residential		22,470,419	(8,387,404)	2,658,140	(1,003,439)	19,812,279	19,812,279
481.2	Commercial		11,895,114	(8,387,404)	1,298,191	(1,003,439)	10,596,923	10,596,923
481.3	Industrial Firm		2,558,771		204,978		2,353,793	2,353,793
481.5	Interruption Incentive		4,103,200		448,608		3,654,592	3,654,592
495.20	Unbilled Revenue							
	Total Sales of Gas	A	41,027,505	(8,387,404)	4,609,918	(1,003,439)	36,417,587	(7,383,965)
			32,640,100					29,033,622
489.12	Transportation Revenue							
489.13	Industrial Firm		528,464				528,464	528,464
489.15	Interruption Incentive		668,567				668,567	668,567
489.3	Agency Fee/Balancing		7,244		7,244		7,244	7,244
	Total Transportation Revenue		1,204,276				1,204,276	1,204,276
495.6	Rate Adjustments - Amortizations		6,798,803				6,798,803	6,798,803
	Miscellaneous Revenues							
487	Late Payment Charge		275,117		14,427		260,690	260,690
488.1	Returned Check Charge		13,815		1,515		12,300	12,300
488.3	Recon Charge CR During Office Hours		23,550		2,825		20,725	20,725
488.4	Field Collection Charge		32,880		3,975		28,905	28,905
488.5	Recon Charge CR After Office Hours		29,225		4,550		24,675	24,675
488.6	Recon Charge Seas During Office Hours		1,200		125		1,075	1,075
488.7	Recon Charge Seas After Office Hours		325		100		225	225
488.8	Automated Payment Charge		14,855		2,103		12,753	12,753
493.2	Rent - Utility Property	B	15,781	15,781		(3,458)	19,239	19,239
495.1	Meter Rentals		16,090		1,595		14,495	14,495
495.2	Other Gas Revenue - Miscellaneous		2,721		(2,884)		5,605	5,605
	Total Miscellaneous Revenues		409,778	15,781	28,331	(3,458)	381,447	400,686
	Total Operating Revenue		49,440,361	(8,371,623)	4,638,249	(1,006,897)	44,802,112	37,437,386
	Cost of Gas							
804.7	WACOG Incurred		30,149,237		2,878,058		27,271,179	27,271,179
805.7	WACOG Deferred		(3,969,686)		(609,936)		(3,359,750)	(3,359,750)
805.8	Demand Incurred		6,670,746		642,439		6,028,307	6,028,307
805.8	Demand Deferred		(3,343,392)		(309,265)		(3,034,127)	(3,034,127)
805.4	Amortization of Gas Costs		(2,201,754)		(383,761)		(1,817,993)	(1,817,993)
	Total Cost of Gas		27,305,152		2,217,536		25,087,616	25,087,616
	Operations & Maintenance	O&M	489,654	6,664,923	44,696	671,102	444,957	5,993,822
	Other Taxes							
408.11	Property		1,526,942		100,108		1,426,834	1,426,834
408.12	Franchise		934,062		182,326		751,735	751,735
408.13	Payroll	C	(49,060)	446,518		44,161	402,358	402,358
408.14	Other						(49,060)	(49,060)
408.15	Regulatory							
	Total Other Taxes		2,411,943	446,518	282,434	44,161	2,129,509	2,531,867
403.1	Depreciation	D	5,903,860	5,903,860	634,606		5,269,254	5,269,254
	Income Taxes							
409.11	Federal Income Taxes		(494,745)				(494,745)	(494,745)
410.11	Federal Income Taxes - Deferred		210,761				210,761	210,761
411.42	Federal Income Tax Credit		(1,263,352)				(1,263,352)	(1,263,352)
409.12	Oregon Income Taxes		(89,066)				(89,066)	(89,066)
410.12	Oregon Income Taxes - Deferred		39,053				39,053	39,053
411.12	Oregon Income Tax Credit		(241,347)				(241,347)	(241,347)
	Total Income Taxes		(1,838,696)				(1,838,696)	(1,838,696)
	Total Operating Revenue Deductions		30,206,748	13,015,301	2,544,666	1,349,868	27,662,082	37,682,857
	Net Operating Income		(314,615)		(69,145)		(245,471)	(245,471)

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Total
Rate Base								
101 Gross Plant		2,054,375,341			217,234,727			1,837,140,615
108.1X Accumulated Depreciation		(851,723,608)			(75,641,910)			(776,081,698)
117.X Storage Gas - Cushion		14,154,540			1,347,512			12,807,027
186.XX Leasehold Improvements		2,350,989			231,313			2,119,676
252.XX Customer Contributions		(2,550,515)			(185,507)			(2,365,009)
283.XX Deferred Taxes - Federal		(140,509,964)			(15,301,139)			(125,208,825)
283.XX Deferred Taxes - State		(26,092,653)			-			(26,092,653)
Total Rate Base		1,050,004,130			127,684,996			922,319,134
Rate Of Return on Rate Base		-0.03%			-0.05%			-0.03%
Allocation References:								
A	Unbilled Therms							
B	Follows plant split							
OO:	See OO&M Detail							
C	Payroll Factor							
D	Depreciation Factor							
		100.00%			12.54%			87.46%
		100.00%			0.08			91.78%
		100.00%			9.89%			90.11%
		100.00%			10.75%			89.25%

FERC Desc	System			Washington			Oregon		
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
	Jun	Jun	Jun	Jun	Jun	Jun	Jun	Jun	Jun
	0.00	12,722.92	12,722.92	0.00	1,253.21	1,253.21	0.00	11,469.71	11,469.71
	0.00	215,516.51	215,516.51	0.00	21,702.52	21,702.52	0.00	193,813.99	193,813.99
	0.00	14,423.49	14,423.49	0.00	1,201.48	1,201.48	0.00	13,222.01	13,222.01
	0.00	71,230.43	71,230.43	0.00	4,273.83	4,273.83	0.00	66,956.60	66,956.60
	0.00	8,896.17	8,896.17	0.00	912.75	912.75	0.00	7,983.42	7,983.42
	0.00	102.16	102.16	0.00	26.34	26.34	0.00	75.82	75.82
	22,480.18	0.00	22,480.18	0.00	0.00	0.00	22,480.18	0.00	22,480.18
	(3,246.83)	0.00	(3,246.83)	(3,246.83)	0.00	(3,246.83)	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
908 Customer Assistance Expense Total	19,233.35	322,891.68	342,125.03	(3,246.83)	29,370.13	26,123.30	22,480.18	293,521.55	316,001.73
	0.00	217,748.30	217,748.30	0.00	22,340.97	22,340.97	0.00	195,407.33	195,407.33
909 Customer Information Expense Total	0.00	217,748.30	217,748.30	0.00	22,340.97	22,340.97	0.00	195,407.33	195,407.33
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	13,442.41	13,442.41	0.00	1,379.19	1,379.19	0.00	12,063.22	12,063.22
	0.00	13,442.41	13,442.41	0.00	1,379.19	1,379.19	0.00	12,063.22	12,063.22
	0.00	11,380.84	11,380.84	0.00	1,146.05	1,146.05	0.00	10,234.79	10,234.79
	0.00	14,174.54	14,174.54	0.00	1,454.31	1,454.31	0.00	12,720.23	12,720.23
	0.00	25,555.38	25,555.38	0.00	2,600.36	2,600.36	0.00	22,955.02	22,955.02
	0.00	4,039.93	4,039.93	0.00	397.94	397.94	0.00	3,641.99	3,641.99
	0.00	153,539.98	153,539.98	0.00	15,461.48	15,461.48	0.00	138,078.50	138,078.50
	0.00	7,387.49	7,387.49	0.00	615.38	615.38	0.00	6,772.11	6,772.11
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	627.65	0.00	627.65	0.00	0.00	0.00	627.65	0.00	627.65
912 Demonstration and Selling Expense Total	627.65	164,967.40	165,595.05	0.00	16,474.80	16,474.80	627.65	148,492.60	149,120.25
	0.00	215.00	215.00	0.00	21.18	21.18	0.00	193.82	193.82
	0.00	16,571.61	16,571.61	0.00	1,380.42	1,380.42	0.00	15,191.19	15,191.19
	0.00	4,036.35	4,036.35	0.00	414.13	414.13	0.00	3,622.22	3,622.22
	500.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	500.00
	500.00	20,822.96	21,322.96	0.00	1,815.73	1,815.73	500.00	19,007.23	19,507.23
913 Advertising Total	500.00	20,822.96	21,322.96	0.00	1,815.73	1,815.73	500.00	19,007.23	19,507.23
	0.00	107.96	107.96	0.00	11.08	11.08	0.00	96.88	96.88
	0.00	2,418,906.25	2,418,906.25	0.00	238,262.26	238,262.26	0.00	2,180,643.99	2,180,643.99
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	308,183.00	308,183.00	0.00	31,034.03	31,034.03	0.00	277,148.97	277,148.97
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	59,659.10	0.00	59,659.10	0.00	0.00	0.00	59,659.10	0.00	59,659.10
	1,016.46	0.00	1,016.46	0.00	0.00	0.00	1,016.46	0.00	1,016.46
	0.00	(965,217.60)	(965,217.60)	0.00	(99,031.32)	(99,031.32)	0.00	(866,186.28)	(866,186.28)
	0.00	4.00	4.00	0.00	0.38	0.38	0.00	3.62	3.62
	0.00	63,069.93	63,069.93	0.00	18,920.98	18,920.98	0.00	44,148.95	44,148.95
	0.00	(55,240.22)	(55,240.22)	0.00	(3,988.34)	(3,988.34)	0.00	(51,251.88)	(51,251.88)
	60,675.56	1,769,705.36	1,830,380.92	1,016.46	185,197.99	186,214.45	59,659.10	1,584,507.37	1,644,166.47
	0.00	(959,242.06)	(959,242.06)	0.00	(112,231.33)	(112,231.33)	0.00	(847,010.73)	(847,010.73)
	0.00	(446,518.36)	(446,518.36)	0.00	(45,812.78)	(45,812.78)	0.00	(400,705.58)	(400,705.58)
	0.00	38,212.00	38,212.00	0.00	3,779.17	3,779.17	0.00	34,432.83	34,432.83
	0.00	(1,367,548.42)	(1,367,548.42)	0.00	(154,264.94)	(154,264.94)	0.00	(1,213,283.48)	(1,213,283.48)
	0.00	208,404.77	208,404.77	0.00	20,527.87	20,527.87	0.00	187,876.90	187,876.90
	0.00	208,404.77	208,404.77	0.00	20,527.87	20,527.87	0.00	187,876.90	187,876.90
	0.00	72,900.68	72,900.68	0.00	7,180.72	7,180.72	0.00	65,719.96	65,719.96
	0.00	72,900.68	72,900.68	0.00	7,180.72	7,180.72	0.00	65,719.96	65,719.96
	0.00	59,079.13	59,079.13	0.00	5,819.29	5,819.29	0.00	53,259.84	53,259.84
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	495,799.65	495,799.65	0.00	50,869.05	50,869.05	0.00	444,930.60	444,930.60
	0.00	(588,328.00)	(588,328.00)	0.00	(58,185.64)	(58,185.64)	0.00	(530,142.36)	(530,142.36)
	0.00	(33,449.22)	(33,449.22)	0.00	(1,497.30)	(1,497.30)	0.00	(31,951.92)	(31,951.92)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	223,042.91	223,042.91	0.00	21,969.73	21,969.73	0.00	201,073.18	201,073.18
	0.00	223,042.91	223,042.91	0.00	21,969.73	21,969.73	0.00	201,073.18	201,073.18
	0.00	335,355.27	335,355.27	0.00	33,032.50	33,032.50	0.00	302,322.77	302,322.77
	0.00	1,600.00	1,600.00	0.00	161.12	161.12	0.00	1,438.88	1,438.88
	9,115.25	0.00	9,115.25	0.00	0.00	0.00	9,115.25	0.00	9,115.25
	10,269.85	0.00	10,269.85	0.00	0.00	0.00	10,269.85	0.00	10,269.85
	19,385.10	336,955.27	356,340.37	10,269.85	33,193.62	43,463.47	9,115.25	303,761.65	312,876.90
931 Rents Total	0.00	273,949.92	273,949.92	0.00	26,984.04	26,984.04	0.00	246,965.88	246,965.88
	0.00	7,628.66	7,628.66	0.00	768.21	768.21	0.00	6,860.45	6,860.45
	0.00	4,534.20	4,534.20	0.00	1,169.37	1,169.37	0.00	3,364.83	3,364.83
	78,468.87	0.00	78,468.87	0.00	0.00	0.00	78,468.87	0.00	78,468.87
	4,411.95	0.00	4,411.95	0.00	4,411.95	4,411.95	0.00	0.00	0.00
	0.00	340.92	340.92	0.00	32.46	32.46	0.00	308.46	308.46
	82,880.82	286,453.70	369,334.52	4,411.95	28,954.08	33,366.03	78,468.87	257,459.62	335,968.49
935 Maintenance of General Plant Total	82,880.82	286,453.70	369,334.52	4,411.95	28,954.08	33,366.03	78,468.87	257,459.62	335,968.49
Grand Total	489,553.60	6,664,923.37	7,154,576.97	44,696.28	671,101.74	715,798.02	444,957.32	5,993,821.63	6,438,776.95

**NW Natural
Rates & Regulatory Affairs
Report of Gross Plant & Accumulated Depreciation**

		2007 Dec	2006 Dec	Dec 06 - Dec 07 12 month average	
Gross Plant		System	System	System	Allocation Method
Intangible	Software	70,283,064	67,328,274	68,861,424	Direct & Total Customers
	Other	84,795	84,795	84,795	Direct
Production		675,198	675,198	675,198	Direct
Transmission		18,855,883	18,694,783	18,585,021	Direct
Distribution		1,558,716,591	1,480,419,137	1,518,631,492	Direct
General		96,612,194	92,945,129	94,566,349	3-Factor & Direct
Storage and storage transmission CNG and LNG		268,777,709	266,505,593	267,582,336	Firm Delivered Volumes
		2,567,634	2,567,634	2,567,634	3-Factor
Total Gross Plant		2,016,573,067	1,929,220,543	1,971,554,250	
		2,016,573,067	-	-	
Accumulated Depreciation					
Intangible		(50,240,656)	(44,146,527)	(47,170,742)	Total Customers
Production		(684,628)	(684,628)	(684,628)	Direct
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	Direct
Distribution		(645,214,711)	(601,784,244)	(623,593,982)	Direct
General		(45,867,846)	(42,521,853)	(44,545,150)	3-Factor
Storage and storage transmission CNG and LNG		(69,516,884)	(63,790,133)	(66,651,159)	Firm Delivered Volumes
		(2,504,909)	(2,380,229)	(2,442,569)	3-Factor
Total Accumulated Depreciation		(823,055,852)	(763,979,765)	(793,936,594)	
		(823,055,852)	0	(0)	
Gross Plant		Oregon	Oregon	Oregon	
Intangible	Software	61,532,984	58,875,742	60,254,504	
	Other	84,348	84,348	84,348	
Production		675,198	675,198	675,198	
Transmission		18,855,883	18,694,783	18,585,021	
Distribution		1,385,707,786	1,318,231,591	1,351,803,652	
General		88,617,729	85,184,889	86,758,325	
Storage and storage transmission CNG and LNG		246,331,671	244,275,861	245,250,098	
		2,314,722	2,314,722	2,314,722	
Total Gross Plant		1,804,120,321	1,728,337,134	1,765,725,868	
			1,728,337	1,765,726	
Accumulated Depreciation					
Intangible		(44,301,440)	(38,932,551)	(41,596,447)	
Production		(684,628)	(684,628)	(684,628)	
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	
Distribution		(588,220,174)	(549,795,744)	(569,146,327)	
General		(40,706,655)	(37,758,398)	(39,549,766)	
Storage and storage transmission CNG and LNG		(64,479,894)	(59,168,087)	(61,821,811)	
		(2,258,176)	(2,145,776)	(2,201,976)	
Total Accumulated Depreciation		(749,677,186)	(697,157,335)	(723,849,319)	
			(697,157)	(723,849)	
Gross Plant		Washington	Washington	Washington	
Intangible	Software	8,750,079	8,452,532	8,606,920	
	Other	447	447	447	
Production					
Transmission					
Distribution		173,008,805	162,187,546	166,827,840	
General		7,994,464	7,760,240	7,808,024	
Storage and storage transmission CNG and LNG		22,446,038	22,229,732	22,332,238	
		252,912	252,912	252,912	
Total Gross Plant		212,452,745	200,883,409	205,828,382	
Accumulated Depreciation					
Intangible		(5,939,216)	(5,213,976)	(5,574,295)	
Production		-	-	-	
Transmission		-	-	-	
Distribution		(56,994,537)	(51,988,500)	(54,447,655)	
General		(5,161,191)	(4,763,455)	(4,995,384)	
Storage and storage transmission CNG and LNG		(5,036,990)	(4,622,046)	(4,829,348)	
		(246,734)	(234,453)	(240,593)	
Total Accumulated Depreciation		(73,378,667)	(66,822,430)	(70,087,276)	

NW Natural
Washington Quarterly Results of Operations Report
State Allocation Factors
Updated for year ended 2007 data

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
Customers			
Total Customers			
December 2007	652,012	65,992	586,020
December 2006	636,584	63,741	572,843
Average	644,298	64,867	579,432
% of System		10.07%	89.93%
Residential Customers			
December 2007	589,676	60,787	528,889
December 2006	575,116	58,671	516,445
Average	582,396	59,729	522,667
% of System		10.26%	89.74%
Commercial Customers			
December 2007	61,397	5,147	56,250
December 2006	60,523	5,015	55,508
Average	60,960	5,081	55,879
% of System		8.33%	91.67%
Industrial Customers			
December 2007	939	58	881
December 2006	945	55	890
Average	942	57	886
% of System		6.00%	94.00%
The Dalles			
December 2007	7,005	1,803	5,202
December 2006	6,829	1,765	5,064
Average	6,917	1,784	5,133
% of System		25.79%	74.21%
Portland / Vancouver			
December 2007	461,293	64,189	397,104
December 2006	450,704	61,975	388,729
Average	455,999	63,082	392,917
% of System		13.83%	86.17%
Portland / Vancouver Commercial			
December 2007	39,809	4,946	34,863
December 2006	39,203	4,815	34,388
Average	39,506	4,881	34,626
% of System		12.35%	87.65%
Volumes - 12 Months Ended 12/31/07			
Firm Delivered			
% of System	752,825,552	71,693,700	681,131,853
		9.52%	90.48%
Sales Volumes			
% of System	791,888,943	74,049,999	717,838,944
		9.35%	90.65%
Sendout Volumes			
% of System	1,216,646,357	87,794,794	1,128,851,563
		7.22%	92.78%

**NW Natural
State Allocation Factors**

3-factor formula (simple average)	Washington	Oregon
Gross Plant Directly Assigned	10.89%	89.11%
Number of Employees Directly Assigned	8.60%	91.40%
Number of Customers	10.07%	89.93%
Average	9.85%	90.15%

Derivation of factor for 3-factor - Gross Plant Directly Assigned

December 31, 2006	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,694,783	0	18,694,783
Distribution	1,480,419,137	162,187,546	1,318,231,591

December 31, 2007	System	Washington	Oregon
Intangible	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,855,883	0	18,855,883
Distribution	1,558,716,591	173,008,805	1,385,707,786

Average	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,775,333	0	18,775,333
Distribution	1,519,567,864	167,598,175	1,351,969,688

Gross Plant Directly Assigned	1,539,103,190	167,598,622	1,371,504,567
% of System		10.89%	89.11%

Allocation Factors - Summary	Washington	Oregon
Customers-all	10.07%	89.93%
Customers-Residential	10.26%	89.74%
Customers-Commercial	8.33%	91.67%
Customers-Industrial	6.00%	94.00%
Customers-The Dalles	25.79%	74.21%
3-factor	9.85%	90.15%
firm volumes	9.52%	90.48%
sales volumes	9.35%	90.65%
sendout volumes	7.22%	92.78%
sales/sendout volumes	8.29%	91.72%
Customers Portland/Vancouver	13.83%	86.17%
Customers Portland/Vancouver 80%	11.06%	88.94%
Customers Portland/Vancouver Con	12.35%	87.65%
Payroll	9.89%	90.11%
Admin Transfer	11.70%	88.30%
Employee Cost	10.26%	89.74%
Regulatory	30.00%	70.00%
Telemetry	10.77%	89.23%
Direct-Wa	100.00%	0.00%
Direct-Or	0.00%	100.00%
Gross plant direct assign	10.89%	89.11%
Depreciation	10.75%	89%
Rate Base	11.81%	

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

	2008		2008		2008		2008		2008	
	January	February	March	April	May	June	July	August	September	October
Volumes										
Residential	7,829,060	7,513,927	5,240,444	5,318,558	3,428,152	2,090,293				
Commercial	3,395,030	3,230,092	2,373,567	2,365,392	1,624,061	1,096,978				
Industrial Firm	410,371	348,648	340,955	309,114	230,280	195,772				
Interruptible	571,886	455,546	497,297	605,649	539,546	559,806				
Transport Total	1,476,657	1,218,254	1,307,088	1,213,073	1,122,719	1,076,317				
Total	13,683,004	12,766,467	9,759,351	9,811,786	6,944,758	5,019,166				
Customers										
Residential	61,013	61,219	61,310	61,395	61,488	62,425				
Commercial	5,165	5,182	5,207	5,209	5,206	5,207				
Industrial Firm	37	37	38	38	38	37				
Interruptible	13	14	14	14	14	14				
Transport Total	8	8	8	8	8	8				
Total	66,236	66,460	66,577	66,664	66,754	67,691				
Use per Customer	3.07%	3.14%	3.28%	2.34%	3.37%	4.70%				
Residential	128	123	85	87	56	33				
Commercial	657	623	456	454	312	211				
Industrial Firm	11,091	9,423	8,973	8,135	6,060	5,291				
Interruptible	43,991	32,539	35,521	43,261	38,539	39,986				
Transport Total	184,582	152,282	163,386	151,634	140,340	134,540				

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June
Volumes						
Residential	43,631,912	44,009,256	44,181,011	45,919,323	46,768,383	47,249,317
Commercial	20,629,419	20,555,364	20,573,970	21,394,696	21,708,210	21,874,998
Industrial Firm	3,230,799	3,235,932	3,258,094	3,297,065	3,305,119	3,298,737
Interruptible	6,325,125	6,403,022	6,342,648	6,388,511	6,478,093	6,613,264
Transport Total	14,109,677	14,312,206	14,575,540	14,696,020	14,747,236	14,738,145
Total	87,926,932	88,515,780	88,931,263	91,695,615	93,007,041	93,774,461
Average Customers						
Residential	59,871	60,044	60,211	60,383	60,507	60,756
Commercial	5,087	5,097	5,107	5,118	5,128	5,139
Industrial Firm	35	35	36	36	36	37
Interruptible	14	14	14	14	14	14
Transport Total	8	9	9	9	10	10
Total	65,015	65,198	65,377	65,560	65,695	65,955
12 Month Use per Average Customer						
Residential	729	733	734	760	773	778
Commercial	4,055	4,033	4,029	4,180	4,233	4,256
Industrial Firm	93,196	92,236	91,777	91,798	90,967	90,376
Interruptible	460,009	460,097	455,759	459,055	465,492	475,205
Transport Total	1,711,836	1,670,686	1,599,754	1,553,764	1,503,359	1,449,654

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

May 2008								
System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		88,391,301			9,254,036			79,137,265
		1,049,165,687			133,783,489			915,382,198
		8.42%			6.92%			8.65%

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
480.1	Sales of Gas											
481.1	Residential		563,019,545	-	57,482,730	-	-	57,482,730	505,536,815	-	-	505,536,815
481.2	Commercial		299,122,268	-	25,924,206	-	-	25,924,206	273,198,062	-	-	273,198,062
481.3	Industrial Firm		50,567,716	-	3,437,577	-	-	3,437,577	47,130,139	-	-	47,130,139
481.5	Interruptible		72,250,423	-	5,535,210	-	-	5,535,210	66,715,213	-	-	66,715,213
495.20	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
	Unbilled Revenue	A	-	5,225,039	-	-	648,912	648,912	-	4,576,127	-	4,576,127
	Total Sales of Gas		984,959,953	5,225,039	92,379,723	648,912	648,912	93,028,636	892,580,229	4,576,127	-	897,156,356
489.12	Transportation Revenue											
489.13	Industrial Firm		6,113,165	-	346,887	-	-	346,887	5,766,278	-	-	5,766,278
489.15	Interruptible		8,172,044	-	206,419	-	-	206,419	7,965,625	-	-	7,965,625
489.3	Agency Fee/Balancing		-	-	-	-	-	-	-	-	-	-
	Total Transportation Revenue		14,291,880	6,672	553,306	-	-	553,306	13,738,574	6,672	-	13,738,574
495.6	Rate Adjustments - Amortizations		196,853	-	-	-	-	-	196,853	-	-	196,853
487	Miscellaneous Revenues											
488.1	Late Payment Charge		3,160,685	-	158,050	-	-	158,050	3,002,635	-	-	3,002,635
488.3	Returned Check Charge		171,052	-	19,605	-	-	19,605	151,447	-	-	151,447
488.4	Recon Charge CR During Office Hours		272,970	-	26,625	-	-	26,625	246,345	-	-	246,345
488.5	Field Collection Charge		285,355	-	37,440	-	-	37,440	247,915	-	-	247,915
488.6	Recon Charge CR After Office Hours		338,625	-	49,025	-	-	49,025	289,600	-	-	289,600
488.7	Recon Charge Seas During Office Hours		17,750	-	1,375	-	-	1,375	16,375	-	-	16,375
488.8	Recon Charge Seas After Office Hours		3,475	-	150	-	-	150	3,325	-	-	3,325
493.2	Automated Payment Charge		153,725	-	21,440	-	-	21,440	132,285	-	-	132,285
495.1	Rent - Utility Property	B	221,786	-	19,432	20,295	-	20,295	169,308	201,491	-	201,491
495.2	Meter Rentals		362,818	-	(73,102)	-	-	(73,102)	435,920	-	-	435,920
	Other Gas Revenue - Miscellaneous Revenues		4,955,195	221,786	260,040	20,295	-	280,335	4,695,154	201,491	-	4,896,646
	Total Operating Revenue		1,004,403,881	5,446,825	93,193,069	669,207	669,207	93,862,276	911,210,812	4,777,618	-	915,988,430
804.7	Cost of Gas											
805.7	WACOG Incurred		574,244,829	-	53,990,999	-	-	53,990,999	520,253,830	-	-	520,253,830
804.6	WACOG Deferred		11,918,340	-	1,036,215	-	-	1,036,215	10,882,125	-	-	10,882,125
804.8	Demand Incurred		87,524,783	-	7,778,066	-	-	7,778,066	79,746,718	-	-	79,746,718
805.4	Demand Deferred		7,493,579	-	541,160	-	-	541,160	6,952,418	-	-	6,952,418
	Amortization of Gas Costs		(32,334,641)	-	(6,244,068)	-	-	(6,244,068)	(26,090,573)	-	-	(26,090,573)
	Total Cost of Gas		648,846,890	-	57,102,372	-	-	57,102,372	591,744,518	-	-	591,744,518
Detail	Operations & Maintenance	O&M	7,869,496	110,605,027	850,608	11,317,282	-	12,167,891	7,018,888	99,287,745	-	106,306,633
408.11	Other Taxes											
408.12	Property		18,205,779	-	1,182,574	-	-	1,182,574	17,023,204	-	-	17,023,204
408.13	Franchise		25,210,711	-	3,613,526	-	-	3,613,526	21,597,185	-	-	21,597,185
408.14	Payroll	C.	4,637,722	4,637,722	461,985	461,985	-	461,985	4,175,737	4,175,737	-	8,351,474
408.15	Other		931,855	-	109	-	-	109	931,746	-	-	931,746
	Regulatory		2,492,996	-	187,467	-	-	187,467	2,305,529	-	-	2,305,529
	Total Other Taxes		46,841,341	4,637,722	4,983,676	461,985	-	5,445,662	41,857,664	4,175,737	-	46,033,401
403.1	Depreciation	D	-	68,804,774	-	7,165,977	-	7,165,977	-	61,638,797	-	61,638,797
409.11	Income Taxes											
410.11	Federal Income Taxes		16,754,375	-	33,722,376	-	-	33,722,376	13,963,522	-	-	13,963,522
411.42	Federal Income Taxes - Deferred		(21,673,361)	-	(64,515)	-	-	(64,515)	(21,608,846)	-	-	(21,608,846)
409.12	Oregon Income Taxes		3,055,316	-	5,608,131	-	-	5,608,131	3,055,316	-	-	3,055,316
410.12	Oregon Income Taxes - Deferred		(3,612,683)	-	-	-	-	-	(3,612,683)	-	-	(3,612,683)
411.12	Oregon Income Tax Credit		33,854,154	-	2,726,338	-	-	2,726,338	31,127,816	-	-	31,127,816
	Total Operating Revenue Deductions		703,557,727	184,047,524	62,936,657	18,945,244	-	84,608,240	640,621,070	165,102,279	-	836,851,165
	Net Operating Income		88,391,301	-	9,254,036	-	-	9,254,036	79,137,265	-	-	79,137,265

12 Month Ended Reports

Rate Base
Gross Plant

101

108.1X Accumulated Depreciation

117.X Storage Gas - Cushion

186.XX Leasehold Improvements

252.XX Customer Contributions

283.XX Deferred Taxes - Federal

283.XX Deferred Taxes - State

Total Rate Base

Rate Of Return on Rate Base

Allocation References:

- A Unbilled Therms
- B Follows plant split
- O&I See O&M Detail
- C Payroll Factor
- D Depreciation Factor

	System		Washington		Washington		Oregon		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Total
		Total								
		2,010,145,522								1,788,746,513
		(818,536,924)								(743,705,656)
		14,233,828								12,887,084
		2,463,819								2,221,541
		(2,366,720)								(2,188,770)
		(132,213,038)								(118,017,714)
		(24,560,800)								(24,560,800)
		1,049,165,687								915,382,198
		8.42%								8.65%
		100.00%								87.58%
		100.00%								90.85%
		100.00%								90.04%
		100.00%								89.59%

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

		May 2008					
System	System	System	Washington	Washington	Washington	Oregon	Oregon
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Total
		1,645,635			367,275		1,278,361
		1,044,135,855			126,711,104		917,424,751
		0.16%			0.29%		0.14%

NW Natural
Washington Quarterly Results of Operations Report

Acct	Description	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total	May 2008	
											Alloc.	Ref.
480.1	Sales of Gas											
481.1	Commercial	40,022,109	(16,561,221)	40,022,109	4,167,935	(1,737,590)	4,167,935	35,854,174	(14,823,631)	35,854,174		
481.2	Industrial Firm	21,384,868	(16,561,221)	21,384,868	1,892,899	(1,737,590)	1,892,899	19,491,969	(14,823,631)	19,491,969		
481.3	Interruptible	3,546,170		3,546,170	238,269		238,269	3,307,901		3,307,901		
481.5	Interruptible Incentive	5,534,103		5,534,103	433,551		433,551	5,100,552		5,100,552		
495.20	Unbilled Revenue											
	Total Sales of Gas	70,487,249	(16,561,221)	53,926,028	6,732,654	(1,737,590)	4,995,064	63,754,595	(14,823,631)	48,930,964		
	Transportation Revenue											
489.12	Industrial Firm	520,992		520,992				520,992		520,992		
489.13	Interruptible	645,409		645,409				645,409		645,409		
489.15	Agency Fee/Balancing											
489.3	Total Transportation Revenue	1,166,402		1,166,402				1,166,402		1,166,402		
495.6	Rate Adjustments - Amortizations	(808,229)		(808,229)				(808,229)		(808,229)		
	Miscellaneous Revenues											
487	Late Payment Charge	346,987		346,987	18,191		18,191	328,796		328,796		
488.1	Returned Check Charge	15,675		15,675	1,830		1,830	13,845		13,845		
488.3	Recon Charge CR During Office Hours	26,490		26,490	2,925		2,925	23,565		23,565		
488.4	Field Collection Charge	35,460		35,460	4,260		4,260	31,200		31,200		
488.5	Recon Charge CR After Office Hours	37,200		37,200	5,175		5,175	32,025		32,025		
488.6	Recon Charge Seas During Office Hours	775		775	75		75	700		700		
488.7	Recon Charge Seas After Office Hours	375		375				375		375		
488.8	Automated Payment Charge	15,153		15,153	2,078		2,078	13,075		13,075		
493.2	Rent - Utility Property	12,411		12,411	1,300		1,300	11,111		11,111		
495.1	Meter Rentals	16,404		16,404	1,717		1,717	14,688		14,688		
495.2	Other Gas Revenue - Miscellaneous	2,475		2,475	(4,255)		(4,255)	6,731		6,731		
	Total Miscellaneous Revenues	496,994	12,411	509,405	31,994	1,300	33,294	464,999	11,111	476,111		
	Total Operating Revenue	71,342,416	(16,548,810)	54,793,606	6,764,649	(1,736,290)	5,028,358	64,577,767	(14,812,520)	49,765,248		
	Cost of Gas											
804.7	WACOG Incurred	40,608,141		40,608,141	3,663,496		3,663,496	36,944,645		36,944,645		
805.7	WACOG Deferred	(6,656,551)		(6,656,551)	(664,089)		(664,089)	(5,992,462)		(5,992,462)		
804.6	Demand Incurred	7,478,784		7,478,784	668,135		668,135	6,810,650		6,810,650		
805.8	Demand Deferred	(2,525,925)		(2,525,925)	(223,057)		(223,057)	(2,302,868)		(2,302,868)		
805.4	Amortization of Gas Costs	(3,250,353)		(3,250,353)	(572,566)		(572,566)	(2,677,787)		(2,677,787)		
	Total Cost of Gas	35,654,097		35,654,097	2,871,918		2,871,918	32,782,179		32,782,179		
	Operations & Maintenance	339,676	7,729,289	8,068,965	(77,188)	783,512	706,324	416,864	6,945,777	7,362,641		
	Other Taxes											
408.11	Property	1,527,250		1,527,250	100,108		100,108	1,427,142		1,427,142		
408.12	Franchise	1,799,980		1,799,980	270,432		270,432	1,529,548		1,529,548		
408.13	Payroll	582,768		582,768				582,768		582,768		
408.14	Other											
408.15	Regulatory											
	Total Other Taxes	3,909,998	383,772	4,293,770	370,540	37,955	408,495	3,539,458	345,817	3,885,275		
403.1	Depreciation											
	Income Taxes											
409.11	Federal Income Taxes											
410.11	Federal Income Taxes - Deferred											
411.42	Federal Income Tax Credit											
409.12	Oregon Income Taxes											
410.12	Oregon Income Taxes - Deferred											
411.12	Oregon Income Tax Credit											
	Total Income Taxes											
	Total Operating Revenue Deductions	39,903,771	13,968,739	53,147,971	3,165,270	1,453,044	4,661,084	36,738,501	12,535,695	48,486,887		
	Net Operating Income			1,645,635			367,275			1,278,361		

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Rate Base									
101 Gross Plant			2,044,127,504			215,877,503			1,828,250,001
108.1X Accumulated Depreciation		(846,496,801)			(75,180,488)				(771,316,314)
117.X Storage Gas - Cushion		14,171,727			1,349,148				12,822,578
186.XX Leasehold Improvements		2,370,337			233,218				2,137,119
252.XX Customer Contributions		(2,515,777)			(182,763)				(2,333,014)
283.XX Deferred Taxes - Federal		(141,284,892)			(15,385,515)				(125,899,377)
283.XX Deferred Taxes - State		(26,236,243)			-				(26,236,243)
Total Rate Base		1,044,135,855			126,711,104				917,424,751
Rate Of Return on Rate Base		0.16%			0.29%				0.14%
Allocation References:									
A Unbilled Therms		100.00%			9.00%				91.00%
B Follows plant split		100.00%			0.08				92.22%
OO: See OO&M Detail									
C Payroll Factor		100.00%			9.89%				90.11%
D Depreciation Factor		100.00%			10.75%				89.25%

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 For the Month Ended May 31, 2008
 Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$8,313	\$791	\$7,521
818 Compressor Station Expense	889	85	804
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	138,739	13,208	125,531
821 Purification Expense	3,034	289	2,746
Maintenance			
832 Wells Expense	15,337	1,460	13,877
Total Underground Storage Expense	166,312	15,833	150,479
Other Storage Expense			
Operation			
840 Supervision and Engineering	7,223	688	6,535
Total Other Storage Expense	7,223	688	6,535
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	149,599	14,242	135,357
845 LNG Fuel	-	-	-
Maintenance			
847 Supervision and Engineering	49,120	4,676	44,444
Total Liquified Natural Gas Expense	198,719	18,918	179,801
Total Natural Gas Storage	372,254	35,439	336,815
Transmission Expense			
Operation			
856 Mains Expense	24,400	2,403	21,996
Maintenance			
863 Maintenance of Mains	2,391	235	2,155
Total Transmission Expense	26,790	2,639	24,151
Distribution Expense			
Operation			
870 Supervision and Engineering	166,344	12,958	153,385
874 Mains and Services Expense	576,999	67,949	509,051
875 Measuring and Regulator Station Expense - Genera	32,904	2,866	30,038
877 Measuring and Regulator Station Expense - City Ga	20,541	1,277	19,264
878 Meter and House Regulator Expense	622,117	61,412	560,704
879 Customer Installation Expense	56,174	5,610	50,564
880 Other Expense	73,599	5,761	67,838
881 Rents	12,059	1,188	10,872

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	282,565	25,523	257,043
887 Mains	210,194	46,137	164,057
889 Measuring and Regulator Station Expense - Genera	74,947	6,161	68,786
891 Measuring and Regulator Station Expense - City Ga	1,292	94	1,198
892 Services	92,234	5,795	86,439
893 Meters and House Regulators	187,422	15,486	171,936
894 Other Equipment	2,017	740	1,278
Total Distribution Expense	2,411,408	258,956	2,152,453
Customer Accounts Expense			
Operation			
901 Supervision	95,113	9,369	85,745
902 Meter Reading Expenses	280,624	36,463	244,161
903 Customer Records and Collection Expense	1,355,980	134,132	1,221,848
904 Uncollectible Accounts	174,745	22,914	151,830
Total Customer Accounts Expense	1,906,462	202,877	1,703,585
Customer Service and Informational			
Operation			
907 Supervision	26,324	2,701	23,623
908 Customer Assistance Expense	263,276	(103,972)	367,248
909 Customer Information Expense	48,930	5,020	43,910
910 Miscellaneous Customer Service Expense	12,187	1,250	10,936
Total Customer Service and Informational	350,717	(95,000)	445,717
Sales Expense			
Operation			
911 Supervision	25,337	2,578	22,758
912 Demonstration and Selling Expense	167,169	16,682	150,487
913 Advertising	(39,745)	(3,176)	(36,569)
916 Miscellaneous Sales Expense	313	32	281
Total Sales Expense	153,074	16,116	136,958
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,676,407	287,522	2,388,885
922 Administrative Expenses Transferred - Credit	(1,657,750)	(188,430)	(1,469,320)
924 Property Insurance Premium	208,405	20,528	187,877
925 Injuries and Damages	105,346	10,377	94,970
926 Employee Pensions and Benefits	609,863	62,254	547,609
928 Regulatory Commission Expense	4	-	4
930 Miscellaneous General Expense	296,266	29,182	267,083
931 Rents	356,340	43,463	312,877
Maintenance			
935 Maintenance of General Plant	253,378	20,401	232,977
Total Administrative and General Expense	2,848,259	285,297	2,562,962
Total Operations and Maintenance Expense	\$8,068,965	\$706,324	\$7,362,641

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the Month Ended May 31, 2008

FERC Descr	System						Washington						Oregon					
	Direct			Total			Direct			Total			Direct			Total		
	May	Allocated	May	May	Allocated	May	May	Allocated	May	Allocated	May	May	Allocated	May	Allocated	May	Allocation Method	
816 Wells Expense Total	0.00	8,312.81	8,312.81	0.00	791.38	791.38	0.00	791.38	791.38	0.00	7,521.43	7,521.43	0.00	7,521.43	7,521.43	Firm Volumes Total		
818 Compressor Station Expense Total	0.00	888.73	888.73	0.00	84.61	84.61	0.00	84.61	84.61	0.00	804.12	804.12	0.00	804.12	804.12	Firm Volumes Total		
819 Compressor Station Fuel Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.00	0.03	0.03	Firm Volumes Total		
820 Measuring and Regulator Station Expense Total	0.00	138,738.74	138,738.74	0.00	13,207.93	13,207.93	0.00	13,207.93	13,207.93	0.00	125,530.81	125,530.81	0.00	125,530.81	125,530.81	Firm Volumes Total		
821 Purification Expense Total	0.00	3,034.44	3,034.44	0.00	288.88	288.88	0.00	288.88	288.88	0.00	2,745.56	2,745.56	0.00	2,745.56	2,745.56	Firm Volumes Total		
832 Wells Expense Total	0.00	15,336.81	15,336.81	0.00	1,460.06	1,460.06	0.00	1,460.06	1,460.06	0.00	13,876.75	13,876.75	0.00	13,876.75	13,876.75	Firm Volumes Total		
840 Supervision and Engineering Total	0.00	7,223.08	7,223.08	0.00	687.64	687.64	0.00	687.64	687.64	0.00	6,535.44	6,535.44	0.00	6,535.44	6,535.44	Firm Volumes Total		
844 Supervision and Engineering Total	0.00	149,598.94	149,598.94	0.00	14,241.81	14,241.81	0.00	14,241.81	14,241.81	0.00	135,357.13	135,357.13	0.00	135,357.13	135,357.13	Firm Volumes Total		
845 LNG Fuel Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total		
847 Supervision and Engineering Total	0.00	49,120.08	49,120.08	0.00	4,676.23	4,676.23	0.00	4,676.23	4,676.23	0.00	44,443.85	44,443.85	0.00	44,443.85	44,443.85	Firm Volumes Total		
856 Mains Expense Total	0.00	24,399.51	24,399.51	0.00	2,403.36	2,403.36	0.00	2,403.36	2,403.36	0.00	21,996.15	21,996.15	0.00	21,996.15	21,996.15	3-factor Total		
863 Maintenance of Mains Total	0.00	2,390.70	2,390.70	0.00	235.48	235.48	0.00	235.48	235.48	0.00	2,155.22	2,155.22	0.00	2,155.22	2,155.22	3-factor Total		
870 Supervision and Engineering Total	0.00	159,973.01	159,973.01	0.00	13,414.93	13,414.93	0.00	13,414.93	13,414.93	0.00	122,777.22	122,777.22	0.00	122,777.22	122,777.22	3-factor Total		
874 Mains and Services Expense Total	0.00	543,307.00	543,307.00	0.00	67,927.21	67,927.21	0.00	67,927.21	67,927.21	0.00	475,379.79	475,379.79	0.00	475,379.79	475,379.79	3-factor Total		
875 Measuring and Regulator Station Expense - General Tr	0.00	1,993.63	1,993.63	0.00	1,993.63	1,993.63	0.00	1,993.63	1,993.63	0.00	1,993.63	1,993.63	0.00	1,993.63	1,993.63	Direct-OR Total		
877 Measuring and Regulator Station Expense - City Gate	0.00	2,853.07	2,853.07	0.00	2,853.07	2,853.07	0.00	2,853.07	2,853.07	0.00	2,853.07	2,853.07	0.00	2,853.07	2,853.07	Direct-OR Total		
878 Meter and House Regulator Expense Total	0.00	614,721.50	614,721.50	0.00	61,412.38	61,412.38	0.00	61,412.38	61,412.38	0.00	553,309.12	553,309.12	0.00	553,309.12	553,309.12	3-factor Total		
879 Customer Installation Expense Total	0.00	20,499.51	20,499.51	0.00	2,019.21	2,019.21	0.00	2,019.21	2,019.21	0.00	18,480.30	18,480.30	0.00	18,480.30	18,480.30	3-factor Total		
880 Other Expense Total	0.00	9,459.36	9,459.36	0.00	1,267.66	1,267.66	0.00	1,267.66	1,267.66	0.00	8,191.70	8,191.70	0.00	8,191.70	8,191.70	3-factor Total		
	25,949.30	47,749.93	73,599.23	1,267.66	4,493.75	5,761.41	24,581.64	24,581.64	24,581.64	0.00	43,256.18	67,837.82	0.00	67,837.82	67,837.82	3-factor Total		

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	May	Allocated	May	Total	May	Allocated	May	Total	May	Allocated	May	Total
881 Rents Total	0.00	12,059.49	12,059.49	1,187.86	1,187.86	0.00	1,187.86	10,871.63	10,871.63	0.00	10,871.63	10,871.63
	0.00	12,059.49	12,059.49	1,187.86	1,187.86	0.00	1,187.86	10,871.63	10,871.63	0.00	10,871.63	10,871.63
	0.00	232,189.44	232,189.44	22,870.64	22,870.64	0.00	22,870.64	209,318.80	209,318.80	0.00	209,318.80	209,318.80
	42,429.21	0.00	42,429.21	0.00	0.00	2,239.82	2,239.82	42,429.21	42,429.21	0.00	42,429.21	42,429.21
	2,239.82	0.00	2,239.82	2,239.82	0.00	0.00	0.00	2,239.82	2,239.82	0.00	2,239.82	2,239.82
	44,669.03	237,896.35	282,565.38	2,239.82	23,282.68	2,239.82	25,522.50	214,613.67	214,613.67	5,294.87	257,042.88	257,042.88
885 Supervision and Engineering Total	0.00	111,994.75	111,994.75	11,031.48	11,031.48	0.00	11,031.48	100,963.27	100,963.27	0.00	100,963.27	100,963.27
	0.00	3,368.34	3,368.34	372.67	372.67	0.00	372.67	2,995.67	2,995.67	0.00	2,995.67	2,995.67
	0.00	1,001.43	1,001.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	59,354.43	0.00	59,354.43	298.27	298.27	0.00	298.27	743.16	743.16	0.00	743.16	743.16
	34,474.84	0.00	34,474.84	34,474.84	0.00	0.00	0.00	59,354.43	59,354.43	0.00	59,354.43	59,354.43
	93,829.27	116,364.52	210,193.79	11,662.42	46,137.26	0.00	46,137.26	104,702.10	104,702.10	0.00	104,702.10	104,702.10
887 Mains Total	0.00	2,482.93	2,482.93	244.58	244.58	0.00	244.58	2,238.35	2,238.35	0.00	2,238.35	2,238.35
	15,476.91	0.00	15,476.91	0.00	0.00	0.00	0.00	15,476.91	15,476.91	0.00	15,476.91	15,476.91
	990.83	0.00	990.83	990.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	31,141.38	31,141.38	2,248.41	2,248.41	0.00	2,248.41	28,892.97	28,892.97	0.00	28,892.97	28,892.97
	0.00	24,855.15	24,855.15	2,676.90	2,676.90	0.00	2,676.90	22,178.25	22,178.25	0.00	22,178.25	22,178.25
889 Measuring and Regulator Station Expense - General Ic	16,467.74	58,479.46	74,947.20	990.83	5,169.89	990.83	6,160.72	15,476.91	15,476.91	53,309.57	68,786.48	68,786.48
	0.00	22.35	22.35	0.00	0.00	0.00	0.00	0.00	0.00	20.15	20.15	20.15
	0.00	1,269.40	1,269.40	91.65	91.65	0.00	91.65	1,177.75	1,177.75	0.00	1,177.75	1,177.75
	0.00	1,291.75	1,291.75	93.85	93.85	0.00	93.85	1,197.90	1,197.90	0.00	1,197.90	1,197.90
	0.00	4,122.32	4,122.32	406.05	406.05	0.00	406.05	3,716.27	3,716.27	0.00	3,716.27	3,716.27
	80,443.32	0.00	80,443.32	0.00	0.00	0.00	0.00	80,443.32	80,443.32	0.00	80,443.32	80,443.32
	5,211.28	0.00	5,211.28	5,211.28	0.00	0.00	0.00	5,211.28	5,211.28	0.00	5,211.28	5,211.28
	0.00	2,456.91	2,456.91	177.39	177.39	0.00	177.39	2,279.52	2,279.52	0.00	2,279.52	2,279.52
892 Services Total	85,654.60	6,579.23	92,233.83	5,211.28	5,834.44	5,211.28	5,794.72	80,443.32	80,443.32	5,995.79	86,439.11	86,439.11
	0.00	863.23	863.23	0.00	85.02	0.00	85.02	778.21	778.21	0.00	778.21	778.21
	0.00	95,395.34	95,395.34	0.00	9,606.31	0.00	9,606.31	85,789.03	85,789.03	0.00	85,789.03	85,789.03
	0.00	16,468.84	16,468.84	1,371.86	1,371.86	0.00	1,371.86	15,096.98	15,096.98	0.00	15,096.98	15,096.98
	0.00	7,225.13	7,225.13	433.51	433.51	0.00	433.51	6,791.62	6,791.62	0.00	6,791.62	6,791.62
	0.00	16,099.88	16,099.88	1,651.85	1,651.85	0.00	1,651.85	14,448.03	14,448.03	0.00	14,448.03	14,448.03
	18,992.37	0.00	18,992.37	0.00	0.00	0.00	0.00	18,992.37	18,992.37	0.00	18,992.37	18,992.37
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	32,377.53	32,377.53	2,337.65	2,337.65	0.00	2,337.65	30,039.88	30,039.88	0.00	30,039.88	30,039.88
893 Meters and House Regulators Total	18,992.37	168,429.95	187,422.32	15,486.20	15,486.20	0.00	15,486.20	18,992.37	18,992.37	152,943.75	171,936.12	171,936.12
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,277.53	0.00	1,277.53	0.00	0.00	0.00	0.00	1,277.53	1,277.53	0.00	1,277.53	1,277.53
	739.56	0.00	739.56	739.56	0.00	0.00	0.00	739.56	739.56	0.00	739.56	739.56
	2,017.09	0.00	2,017.09	739.56	0.00	0.00	0.00	1,277.53	1,277.53	0.00	1,277.53	1,277.53
901 Supervision Total	0.00	95,113.28	95,113.28	9,368.66	9,368.66	0.00	9,368.66	85,744.62	85,744.62	0.00	85,744.62	85,744.62
	0.00	95,113.28	95,113.28	9,368.66	9,368.66	0.00	9,368.66	85,744.62	85,744.62	0.00	85,744.62	85,744.62
	0.00	220,087.97	220,087.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	35,513.25	35,513.25	3,576.18	3,576.18	0.00	3,576.18	31,937.07	31,937.07	0.00	31,937.07	31,937.07
	0.00	320.55	320.55	19.23	19.23	0.00	19.23	301.32	301.32	0.00	301.32	301.32
	0.00	23,676.77	23,676.77	2,429.24	2,429.24	0.00	2,429.24	21,247.53	21,247.53	0.00	21,247.53	21,247.53
	1,025.64	0.00	1,025.64	0.00	0.00	0.00	0.00	1,025.64	1,025.64	0.00	1,025.64	1,025.64
902 Meter Reading Expenses Total	1,025.64	279,598.54	280,624.18	36,462.82	36,462.82	0.00	36,462.82	243,135.72	243,135.72	0.00	243,135.72	243,135.72
	0.00	691,900.48	691,900.48	68,152.19	68,152.19	0.00	68,152.19	623,748.29	623,748.29	0.00	623,748.29	623,748.29
	0.00	290,716.25	290,716.25	29,275.13	29,275.13	0.00	29,275.13	261,441.12	261,441.12	0.00	261,441.12	261,441.12
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	35,549.61	35,549.61	2,132.98	2,132.98	0.00	2,132.98	33,416.63	33,416.63	0.00	33,416.63	33,416.63
	0.00	336,955.36	336,955.36	34,571.62	34,571.62	0.00	34,571.62	302,383.74	302,383.74	0.00	302,383.74	302,383.74
	858.53	0.00	858.53	858.53	0.00	0.00	0.00	858.53	858.53	0.00	858.53	858.53
903 Customer Records and Collection Expense Total	858.53	1,355,121.70	1,355,980.23	134,131.92	134,131.92	0.00	134,131.92	1,220,848.31	1,220,848.31	0.00	1,220,848.31	1,220,848.31
	0.00	203,762.30	203,762.30	20,518.86	20,518.86	0.00	20,518.86	183,243.44	183,243.44	0.00	183,243.44	183,243.44
	0.00	22,426.97	22,426.97	1,868.17	1,868.17	0.00	1,868.17	20,558.80	20,558.80	0.00	20,558.80	20,558.80
	0.00	8,784.07	8,784.07	527.05	527.05	0.00	527.05	8,257.02	8,257.02	0.00	8,257.02	8,257.02
	(60,228.81)	0.00	(60,228.81)	(60,228.81)	0.00	0.00	0.00	(60,228.81)	(60,228.81)	0.00	(60,228.81)	(60,228.81)
904 Uncollectible Accounts Total	(60,228.81)	234,973.34	174,744.53	22,914.08	22,914.08	0.00	22,914.08	212,059.26	212,059.26	0.00	212,059.26	212,059.26
	0.00	26,324.10	26,324.10	2,700.85	2,700.85	0.00	2,700.85	23,623.25	23,623.25	0.00	23,623.25	23,623.25
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
907 Supervision Total	0.00	26,324.10	26,324.10	2,700.85	2,700.85	0.00	2,700.85	23,623.25	23,623.25	0.00	23,623.25	23,623.25

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	May	May	May	May	May	May	May	May	May	May	May	
	0.00	12,830.16	0.00	1,263.78	0.00	1,263.78	0.00	1,263.78	0.00	11,566.38	0.00	11,566.38
	0.00	242,580.63	0.00	24,427.86	0.00	24,427.86	0.00	24,427.86	0.00	218,152.77	0.00	218,152.77
	0.00	13,598.51	0.00	1,132.75	0.00	1,132.75	0.00	1,132.75	0.00	12,465.76	0.00	12,465.76
	0.00	68,986.70	0.00	4,139.20	0.00	4,139.20	0.00	4,139.20	0.00	64,847.50	0.00	64,847.50
	0.00	35,768.61	0.00	3,669.86	0.00	3,669.86	0.00	3,669.86	0.00	32,098.75	0.00	32,098.75
	0.00	456.23	0.00	117.66	0.00	117.66	0.00	117.66	0.00	338.57	0.00	338.57
	27,697.89	0.00	27,697.89	0.00	0.00	0.00	0.00	0.00	27,697.89	0.00	27,697.89	
	(138,731.91)	0.00	(138,731.91)	0.00	0.00	(138,731.91)	0.00	0.00	0.00	0.00	0.00	
	0.00	89.09	0.00	9.14	0.00	9.14	0.00	9.14	0.00	79.95	0.00	79.95
908 Customer Assistance Expense Total	(111,034.02)	374,309.93	263,275.91	(138,731.91)	34,760.25	(103,971.66)	27,697.89	339,549.68	367,247.57	43,910.08	43,910.08	
909 Customer Information Expense Total	0.00	48,930.33	48,930.33	0.00	5,020.25	5,020.25	0.00	43,910.08	0.00	43,910.08	0.00	
910 Miscellaneous Customer Service Expense Total	0.00	12,186.63	12,186.63	0.00	1,250.35	1,250.35	0.00	10,936.28	0.00	10,936.28	0.00	
	0.00	12,186.63	12,186.63	0.00	1,250.35	1,250.35	0.00	10,936.28	0.00	10,936.28	0.00	
	0.00	11,162.15	11,162.15	0.00	1,124.03	1,124.03	0.00	10,038.12	0.00	10,038.12	0.00	
	0.00	14,174.54	14,174.54	0.00	1,454.31	1,454.31	0.00	12,720.23	0.00	12,720.23	0.00	
911 Supervision Total	0.00	25,336.69	25,336.69	0.00	2,578.34	2,578.34	0.00	22,758.35	0.00	22,758.35	0.00	
	0.00	5,104.09	5,104.09	0.00	502.76	502.76	0.00	4,601.33	0.00	4,601.33	0.00	
	0.00	156,763.63	156,763.63	0.00	15,786.09	15,786.09	0.00	140,977.54	0.00	140,977.54	0.00	
	0.00	4,686.64	4,686.64	0.00	390.40	390.40	0.00	4,296.24	0.00	4,296.24	0.00	
	0.00	27.00	27.00	0.00	2.77	2.77	0.00	24.23	0.00	24.23	0.00	
	588.00	0.00	588.00	0.00	0.00	0.00	588.00	0.00	588.00	0.00	588.00	
912 Demonstration and Selling Expense Total	588.00	166,581.36	167,169.36	0.00	16,682.02	16,682.02	588.00	149,859.34	150,447.34	90.15	90.15	
	0.00	100.00	100.00	0.00	9.85	9.85	0.00	90.15	0.00	90.15	0.00	
	0.00	(46,730.17)	(46,730.17)	0.00	(3,892.62)	(3,892.62)	0.00	(42,837.95)	(42,837.95)	6,178.55	6,178.55	
	0.00	6,884.94	6,884.94	0.00	706.39	706.39	0.00	6,178.55	0.00	6,178.55	0.00	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
913 Advertising Total	0.00	(39,745.23)	(39,745.23)	0.00	(3,176.38)	(3,176.38)	0.00	(36,568.85)	(36,568.85)	281.27	281.27	
	0.00	313.43	313.43	0.00	32.16	32.16	0.00	281.27	0.00	281.27	0.00	
916 Miscellaneous Sales Expense Total	0.00	2,253,670.83	2,253,670.83	0.00	221,986.57	221,986.57	0.00	2,031,684.26	2,031,684.26	207,842.47	207,842.47	
	0.00	(4,388.00)	(4,388.00)	0.00	(513.40)	(513.40)	0.00	(3,874.60)	(3,874.60)	0.00	0.00	
	0.00	231,115.84	231,115.84	0.00	23,273.37	23,273.37	0.00	207,842.47	207,842.47	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	52,762.40	0.00	52,762.40	0.00	0.00	0.00	52,762.40	0.00	52,762.40	0.00	52,762.40	
	1,887.08	0.00	1,887.08	1,887.08	0.00	1,887.08	0.00	0.00	0.00	0.00	0.00	
	0.00	2,735.11	2,735.11	0.00	280.62	280.62	0.00	2,454.49	2,454.49	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	134,322.58	134,322.58	0.00	40,296.77	40,296.77	0.00	94,025.81	94,025.81	0.00	0.00	
	0.00	4,300.72	4,300.72	0.00	310.51	310.51	0.00	3,990.21	3,990.21	0.00	0.00	
921 Office Supplies and Expense Total	54,648.48	2,621,757.08	2,676,405.56	1,887.08	285,634.44	287,521.52	52,762.40	2,336,122.64	2,388,885.04	3,990.21	3,990.21	
	0.00	(1,273,978.27)	(1,273,978.27)	0.00	(149,055.46)	(149,055.46)	0.00	(1,124,922.81)	(1,124,922.81)	0.00	0.00	
	0.00	(383,772.01)	(383,772.01)	0.00	(39,375.01)	(39,375.01)	0.00	(344,397.00)	(344,397.00)	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
922 Administrative Expenses Transferred - Credit Total	0.00	(1,657,750.28)	(1,657,750.28)	0.00	(188,430.47)	(188,430.47)	0.00	(1,469,319.81)	(1,469,319.81)	0.00	0.00	
	0.00	208,404.77	208,404.77	0.00	20,527.87	20,527.87	0.00	187,876.90	187,876.90	0.00	0.00	
924 Property Insurance Premium Total	0.00	208,404.77	208,404.77	0.00	20,527.87	20,527.87	0.00	187,876.90	187,876.90	0.00	0.00	
	0.00	105,346.25	105,346.25	0.00	10,376.61	10,376.61	0.00	94,969.64	94,969.64	0.00	0.00	
925 Injuries and Damages Total	0.00	105,346.25	105,346.25	0.00	10,376.61	10,376.61	0.00	94,969.64	94,969.64	0.00	0.00	
	0.00	64,611.33	64,611.33	0.00	6,364.21	6,364.21	0.00	58,247.12	58,247.12	0.00	0.00	
	0.00	(194.49)	(194.49)	0.00	(19.59)	(19.59)	0.00	(174.90)	(174.90)	0.00	0.00	
	0.00	531,129.27	531,129.27	0.00	54,493.87	54,493.87	0.00	476,635.40	476,635.40	0.00	0.00	
	0.00	14,317.00	14,317.00	0.00	1,415.95	1,415.95	0.00	12,901.05	12,901.05	0.00	0.00	
926 Employee Pensions and Benefits Total	0.00	609,863.11	609,863.11	0.00	62,254.44	62,254.44	0.00	547,608.67	547,608.67	0.00	0.00	
	4.46	0.00	4.46	0.00	0.00	0.00	4.46	0.00	4.46	0.00	0.00	
928 Regulatory Commission Expense Total	4.46	0.00	4.46	0.00	0.00	0.00	4.46	0.00	4.46	0.00	0.00	
	0.00	296,265.59	296,265.59	0.00	29,182.16	29,182.16	0.00	267,083.43	267,083.43	0.00	0.00	
930 Miscellaneous General Expense Total	0.00	296,265.59	296,265.59	0.00	29,182.16	29,182.16	0.00	267,083.43	267,083.43	0.00	0.00	
	0.00	335,355.27	335,355.27	0.00	33,032.50	33,032.50	0.00	302,322.77	302,322.77	0.00	0.00	
	0.00	1,600.00	1,600.00	0.00	161.12	161.12	0.00	1,438.88	1,438.88	0.00	0.00	
	9,115.25	0.00	9,115.25	0.00	0.00	0.00	9,115.25	0.00	9,115.25	0.00	0.00	
	10,269.85	0.00	10,269.85	10,269.85	0.00	10,269.85	0.00	0.00	0.00	0.00	0.00	
931 Rents Total	19,985.10	336,955.27	356,940.37	10,269.85	33,193.62	43,463.47	9,115.25	303,761.65	312,876.90	0.00	0.00	
	0.00	187,689.06	187,689.06	0.00	18,487.35	18,487.35	0.00	169,201.71	169,201.71	0.00	0.00	
	0.00	8,546.18	8,546.18	0.00	860.60	860.60	0.00	7,685.58	7,685.58	0.00	0.00	
	0.00	1,106.32	1,106.32	0.00	285.32	285.32	0.00	821.00	821.00	0.00	0.00	
	90,179.52	0.00	90,179.52	0.00	0.00	0.00	90,179.52	0.00	90,179.52	0.00	0.00	
	4,441.35	0.00	4,441.35	4,441.35	0.00	4,441.35	0.00	0.00	0.00	0.00	0.00	
	0.00	(38,584.01)	(38,584.01)	(3,673.20)	(3,673.20)	(3,673.20)	0.00	(34,910.81)	(34,910.81)	0.00	0.00	
935 Maintenance of General Plant Total	94,620.87	158,757.55	253,378.42	4,441.35	15,960.07	20,401.42	90,179.52	142,797.48	232,977.00	0.00	0.00	
Grand Total	339,675.00	7,729,288.98	8,068,964.98	(77,188.32)	783,512.01	706,323.69	416,864.32	6,945,776.97	7,362,641.29	0.00	0.00	

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

Apr 2008

System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
		89,187,034			9,011,907			80,175,126
	1,049,117,465				134,536,753			914,580,713
	8.50%				6.70%			8.77%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
Sales of Gas												
480.1	Residential		555,531,723	-	56,842,659	-	56,842,659	-	498,689,064	-	498,689,064	-
481.1	Commercial		296,047,472	-	25,737,595	-	25,737,595	-	270,309,877	-	270,309,877	-
481.2	Industrial Firm		50,868,049	-	3,451,919	-	3,451,919	-	47,416,130	-	47,416,130	-
481.3	Interruptible		72,258,337	-	5,524,585	-	5,524,585	-	66,733,752	-	66,733,752	-
481.5	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	-	-	-	-	-	-	-	-	-
	Total Sales of Gas	A	974,705,581	9,349,276	91,556,758	1,090,682	92,647,440	883,148,823	8,258,594	8,258,594	891,407,417	
			984,054,857						8,258,594		891,407,417	
Transportation Revenue												
489.12	Industrial Firm		6,077,843	-	394,548	-	394,548	-	5,683,295	-	5,683,295	-
489.13	Interruptible		8,192,982	-	227,061	-	227,061	-	7,965,920	-	7,965,920	-
489.15	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
489.3	Agency Fee/Balancing		-	-	-	-	-	-	-	-	-	-
	Total Transportation Revenue		14,277,496	6,672	621,609	-	621,609	-	13,655,887	-	13,655,887	-
Rate Adjustments - Amortizations												
495.6	Miscellaneous Revenues		7,281,844	-	-	-	-	-	7,281,844	-	7,281,844	-
Miscellaneous Revenues												
487	Late Payment Charge		3,123,868	-	155,039	-	155,039	-	2,968,829	-	2,968,829	-
488.1	Returned Check Charge		167,392	-	19,245	-	19,245	-	148,147	-	148,147	-
488.3	Recon Charge CR During Office Hours		273,345	-	26,565	-	26,565	-	246,780	-	246,780	-
488.4	Field Collection Charge		280,645	-	36,900	-	36,900	-	243,745	-	243,745	-
488.5	Recon Charge CR After Office Hours		326,700	-	47,675	-	47,675	-	279,025	-	279,025	-
488.6	Recon Charge Seas During Office Hours		17,750	-	1,400	-	1,400	-	16,350	-	16,350	-
488.7	Recon Charge Seas After Office Hours		3,300	-	200	-	200	-	3,100	-	3,100	-
488.8	Automated Payment Charge		156,155	-	21,868	-	21,868	-	134,287	-	134,287	-
493.2	Rent - Utility Property		230,747	-	20,842	-	20,842	-	209,905	-	209,905	-
495.1	Meter Rentals		188,158	-	19,389	-	19,389	-	168,769	-	168,769	-
495.2	Other Gas Revenue - Miscellaneous		366,634	-	(76,336)	-	(76,336)	-	442,970	-	442,970	-
	Total Miscellaneous Revenues		4,903,946	230,747	251,944	20,842	272,786	4,652,002	209,905	209,905	4,861,907	
			5,134,693						209,905		4,961,907	
Total Operating Revenue												
			1,001,168,868	9,580,023	92,430,311	1,111,525	93,541,836	908,738,557	8,468,498	8,468,498	917,207,055	
Cost of Gas												
804.7	WACOG Incurred		563,213,598	-	52,808,656	-	52,808,656	-	510,404,942	-	510,404,942	-
805.7	WACOG Deferred		19,820,672	-	1,794,777	-	1,794,777	-	18,025,895	-	18,025,895	-
804.6	Demand Incurred		87,602,021	-	7,757,937	-	7,757,937	-	79,844,084	-	79,844,084	-
805.8	Demand Deferred		7,291,570	-	453,756	-	453,756	-	6,837,814	-	6,837,814	-
805.4	Amortization of Gas Costs		(28,845,023)	-	(5,747,333)	-	(5,747,333)	-	(23,097,690)	-	(23,097,690)	-
	Total Cost of Gas		649,082,838	-	57,067,793	-	57,067,793	-	592,015,044	-	592,015,044	-
Detail Operations & Maintenance												
		O&M	8,522,623	111,014,631	1,054,230	11,359,266	12,413,496	7,468,393	99,655,365	99,655,365	107,123,758	
Other Taxes												
408.11	Property		18,090,649	-	1,174,883	-	1,174,883	-	16,915,765	-	16,915,765	-
408.12	Franchise		24,674,180	-	3,579,959	-	3,579,959	-	21,094,221	-	21,094,221	-
408.13	Payroll		4,634,418	-	462,126	-	462,126	-	4,172,292	-	4,172,292	-
408.14	Other		314,413	-	278	-	278	-	314,135	-	314,135	-
408.15	Regulatory		2,492,996	-	187,467	-	187,467	-	2,305,529	-	2,305,529	-
	Total Other Taxes		45,572,238	4,634,418	4,942,588	462,126	5,404,714	40,629,651	4,172,292	4,172,292	44,801,942	
403.1	Depreciation		-	68,518,584	-	7,102,851	7,102,851	-	61,415,733	-	61,415,733	-
Income Taxes												
409.11	Federal Income Taxes		17,093,728	-	2,603,857	-	2,603,857	-	14,489,871	-	14,489,871	-
410.11	Federal Income Taxes - Deferred		33,641,633	-	-	-	-	-	33,641,633	-	33,641,633	-
411.42	Federal Income Tax Credit		(21,624,975)	-	(62,782)	-	(62,782)	-	(21,562,193)	-	(21,562,193)	-
409.12	Oregon Income Taxes		3,116,051	-	-	-	-	-	3,116,051	-	3,116,051	-
410.12	Oregon Income Taxes - Deferred		5,592,192	-	-	-	-	-	5,592,192	-	5,592,192	-
411.12	Oregon Income Tax Credit		(3,602,104)	-	-	-	-	-	(3,602,104)	-	(3,602,104)	-
	Total Income Taxes		34,216,525	-	2,541,074	-	2,541,074	-	31,675,451	-	31,675,451	-
	Total Operating Revenue Deductions		703,177,699	184,167,633	63,064,611	18,924,243	84,529,928	640,113,088	165,243,390	165,243,390	837,031,929	
	Net Operating Income		89,187,034				9,011,907		80,175,126		80,175,126	

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports								
Rate Base								
101 Gross Plant		2,003,363,064			221,832,481		1,781,530,583	
108.1X Accumulated Depreciation		(813,550,646)			(74,697,481)		(738,853,165)	
117.X Storage Gas - Cushion		14,244,709			1,346,588		12,898,121	
186.XX Leasehold Improvements		2,479,061			243,757		2,235,304	
252.XX Customer Contributions		(2,361,810)			(178,862)		(2,182,948)	
283.XX Deferred Taxes - Federal		(130,764,574)			(14,009,732)		(116,754,842)	
283.XX Deferred Taxes - State		(24,292,340)			-		(24,292,340)	
Total Rate Base		1,049,117,465			134,536,753		914,580,713	
Rate Of Return on Rate Base		8.50%			6.70%		8.77%	
Allocation References:								
A Unbilled Therms		100.00%			11.67%		88.33%	
B Follows plant split		100.00%			9.03%		90.97%	
O&I See O&M Detail		100.00%			9.97%		90.03%	
C Payroll Factor		100.00%			10.37%		89.63%	
D Depreciation Factor								

Apr 2008

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Total Operating Revenue			7,001,214			800,642			6,200,572
Total Rate Base			1,044,429,232			126,531,326			917,897,906
Rate Of Return on Rate Base			0.67%			0.63%			0.68%

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
Rate Base									
101 Gross Plant			2,039,555,986			215,272,051			1,824,283,934
108.1X Accumulated Depreciation			(841,865,821)			(74,771,665)			(767,094,156)
117.X Storage Gas - Cushion			14,186,744			1,350,578			12,836,166
186.XX Leasehold Improvements			2,389,685			235,123			2,154,561
252.XX Customer Contributions			(2,438,357)			(180,355)			(2,258,002)
283.XX Deferred Taxes - Federal			(141,182,156)			(15,374,407)			(125,807,749)
283.XX Deferred Taxes - State			(26,216,848)			-			(26,216,848)
Total Rate Base			1,044,429,232			126,531,326			917,897,906
Rate Of Return on Rate Base			0.67%			0.63%			0.58%
			100.00%			8.80%			91.20%
			100.00%			0.08			91.65%
			100.00%			9.89%			90.11%
			100.00%			10.75%			89.25%

Allocation References:

- A Unbilled Terms
- B Follows plant split
- OO: See OO&M Detail
- C Payroll Factor
- D Depreciation Factor

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the Month Ended April 30, 2008
Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$5,015	\$477	\$4,538
818 Compressor Station Expense	6,557	624	5,932
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	140,323	13,359	126,964
821 Purification Expense	21,082	2,007	19,075
Maintenance			
832 Wells Expense	17,078	1,626	15,452
Total Underground Storage Expense	190,054	18,093	171,961
Other Storage Expense			
Operation			
840 Supervision and Engineering	6,099	580	5,519
Total Other Storage Expense	6,099	580	5,519
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	107,849	10,267	97,581
845 LNG Fuel	-	-	-
Maintenance			
847 Supervision and Engineering	66,978	6,376	60,602
Total Liquified Natural Gas Expense	174,827	16,643	158,183
Total Natural Gas Storage	370,979	35,316	335,663
Transmission Expense			
Operation			
856 Mains Expense	39,646	3,905	35,741
Maintenance			
863 Maintenance of Mains	528	52	476
Total Transmission Expense	40,173	3,957	36,216
Distribution Expense			
Operation			
870 Supervision and Engineering	180,220	13,945	166,276
874 Mains and Services Expense	618,790	70,072	548,718
875 Measuring and Regulator Station Expense - Genera	21,029	1,558	19,471
877 Measuring and Regulator Station Expense - City Ga	18,232	1,049	17,183
878 Meter and House Regulator Expense	172,418	15,875	156,543
879 Customer Installation Expense	1,074,679	108,198	966,481
880 Other Expense	64,256	5,546	58,710
881 Rents	4,865	479	4,386

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	319,164	31,917	287,248
887 Mains	234,514	16,994	217,520
889 Measuring and Regulator Station Expense - Genera	80,993	5,450	75,544
891 Measuring and Regulator Station Expense - City Ga	7,296	529	6,767
892 Services	83,013	6,581	76,432
893 Meters and House Regulators	112,741	8,202	104,539
894 Other Equipment	2,293	87	2,206
Total Distribution Expense	2,994,505	286,483	2,708,022
Customer Accounts Expense			
Operation			
901 Supervision	100,252	9,875	90,377
902 Meter Reading Expenses	286,665	37,649	249,017
903 Customer Records and Collection Expense	1,141,138	112,476	1,028,662
904 Uncollectible Accounts	299,608	33,870	265,739
Total Customer Accounts Expense	1,827,664	193,869	1,633,795
Customer Service and Informational			
Operation			
907 Supervision	26,301	2,701	23,601
908 Customer Assistance Expense	357,425	40,961	316,464
909 Customer Information Expense	172,763	17,725	155,037
910 Miscellaneous Customer Service Expense	19,601	2,000	17,601
Total Customer Service and Informational	576,090	63,387	512,703
Sales Expense			
Operation			
911 Supervision	30,867	3,143	27,724
912 Demonstration and Selling Expense	155,692	15,487	140,205
913 Advertising	63,625	5,446	58,179
916 Miscellaneous Sales Expense	186	19	167
Total Sales Expense	250,370	24,095	226,275
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,954,892	306,496	2,648,396
922 Administrative Expenses Transferred - Credit	(659,367)	(71,948)	(587,419)
924 Property Insurance Premium	209,389	20,625	188,764
925 Injuries and Damages	102,558	10,102	92,456
926 Employee Pensions and Benefits	636,369	64,996	571,373
928 Regulatory Commission Expense	-	-	-
930 Miscellaneous General Expense	361,372	35,595	325,776
931 Rents	356,340	43,463	312,877
Maintenance			
935 Maintenance of General Plant	255,351	23,405	231,946
Total Administrative and General Expense	4,216,903	432,734	3,784,169
Total Operations and Maintenance Expense	\$10,276,685	\$1,039,841	\$9,236,844

NW Natural
Rates & Regulatory Affairs
Operations and Maintenance Expense
State Allocation of System Amounts
For the Month Ended April 30, 2008

FERC Desc	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
816 Wells Expense Total	0.00	5,014.93	5,014.93	0.00	477.43	477.43	0.00	4,537.50	4,537.50	Firm Volumes Total
818 Compressor Station Expense Total	0.00	6,556.54	6,556.54	0.00	624.18	624.18	0.00	5,932.36	5,932.36	Firm Volumes Total
819 Compressor Station Fuel Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
820 Measuring and Regulator Station Expense Total	0.00	140,322.87	140,322.87	0.00	13,358.73	13,358.73	0.00	126,964.14	126,964.14	Firm Volumes Total
821 Purification Expense Total	0.00	21,081.76	21,081.76	0.00	2,006.98	2,006.98	0.00	19,074.78	19,074.78	Firm Volumes Total
823 Wells Expense Total	0.00	17,077.86	17,077.86	0.00	1,625.81	1,625.81	0.00	15,452.05	15,452.05	Firm Volumes Total
840 Supervision and Engineering Total	0.00	6,098.92	6,098.92	0.00	579.83	579.83	0.00	5,519.09	5,519.09	Direct-OR Total
844 Supervision and Engineering Total	0.00	107,848.56	107,848.56	0.00	10,267.19	10,267.19	0.00	97,581.37	97,581.37	Firm Volumes Total
845 LNG Fuel Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Firm Volumes Total
847 Supervision and Engineering Total	0.00	66,977.94	66,977.94	0.00	6,376.30	6,376.30	0.00	60,601.64	60,601.64	Firm Volumes Total
856 Mains Expense Total	0.00	39,645.83	39,645.83	0.00	3,905.12	3,905.12	0.00	35,740.71	35,740.71	3-factor Total
863 Maintenance of Mains Total	0.00	527.55	527.55	0.00	51.96	51.96	0.00	475.59	475.59	3-factor Total
870 Supervision and Engineering Total	0.00	125,785.07	125,785.07	0.00	12,394.85	12,394.85	0.00	113,390.22	113,390.22	3-factor Total
874 Mains and Services Expense Total	0.00	52,682.87	52,682.87	0.00	5,189.26	5,189.26	0.00	47,493.61	47,493.61	Direct-OR Total
875 Measuring and Regulator Station Expense - General Total	0.00	14,094.46	14,094.46	0.00	1,017.62	1,017.62	0.00	13,076.84	13,076.84	Direct-OR Total
877 Measuring and Regulator Station Expense - City Gate Total	0.00	5,018.11	5,018.11	0.00	540.45	540.45	0.00	4,477.66	4,477.66	Telemetering Total
878 Meter and House Regulator Expense Total	0.00	161,840.58	161,840.58	0.00	15,875.23	15,875.23	0.00	145,965.35	145,965.35	3-factor Total
879 Customer Installation Expense Total	0.00	8,178.79	8,178.79	0.00	805.62	805.62	0.00	7,373.17	7,373.17	3-factor Total
880 Other Expense Total	0.00	3,506.24	3,506.24	0.00	353.07	353.07	0.00	3,153.17	3,153.17	3-factor Total

FERC Descr	System				Washington				Oregon			
	Direct	Allocated	Total		Direct	Allocated	Total		Direct	Allocated	Total	
			Apr	Apr			Apr	Apr			Apr	Apr
881 Rents Total	0.00	4,864.96	4,864.96	4,864.96	0.00	4,864.96	4,864.96	0.00	4,864.96	4,864.96	4,864.96	4,864.96
	0.00	227,649.88	227,649.88	227,649.88	0.00	227,649.88	227,649.88	0.00	227,649.88	227,649.88	227,649.88	227,649.88
	0.00	76,344.24	76,344.24	76,344.24	0.00	76,344.24	76,344.24	0.00	76,344.24	76,344.24	76,344.24	76,344.24
	0.00	9,051.32	9,051.32	9,051.32	0.00	9,051.32	9,051.32	0.00	9,051.32	9,051.32	9,051.32	9,051.32
	0.00	6,118.84	6,118.84	6,118.84	0.00	6,118.84	6,118.84	0.00	6,118.84	6,118.84	6,118.84	6,118.84
885 Supervision and Engineering Total	85,395.56	233,768.72	319,164.28	319,164.28	9,051.32	22,865.28	31,916.60	76,344.24	210,903.44	287,247.68	567,705.00	567,705.00
	0.00	112,911.49	112,911.49	112,911.49	0.00	11,121.78	11,121.78	0.00	101,789.71	101,789.71	101,789.71	101,789.71
	0.00	3,560.14	3,560.14	3,560.14	0.00	393.89	393.89	0.00	3,166.25	3,166.25	3,166.25	3,166.25
	0.00	(82.56)	(82.56)	(82.56)	0.00	(8.31)	(8.31)	0.00	(74.25)	(74.25)	(74.25)	(74.25)
	0.00	(105.18)	(105.18)	(105.18)	0.00	(27.13)	(27.13)	0.00	(78.05)	(78.05)	(78.05)	(78.05)
	112,716.52	0.00	112,716.52	112,716.52	0.00	0.00	0.00	112,716.52	0.00	112,716.52	112,716.52	112,716.52
	5,514.08	0.00	5,514.08	5,514.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	118,230.60	116,283.89	234,514.49	234,514.49	5,514.08	11,480.23	16,994.31	112,716.52	104,803.66	217,520.18	217,520.18	217,520.18
	0.00	2,726.83	2,726.83	2,726.83	0.00	268.60	268.60	0.00	2,458.23	2,458.23	2,458.23	2,458.23
	22,185.70	0.00	22,185.70	22,185.70	0.00	0.00	0.00	22,185.70	0.00	22,185.70	22,185.70	22,185.70
	0.00	24,193.05	24,193.05	24,193.05	0.00	1,746.73	1,746.73	0.00	22,446.32	22,446.32	22,446.32	22,446.32
	0.00	31,882.91	31,882.91	31,882.91	0.00	3,434.33	3,434.33	0.00	28,448.58	28,448.58	28,448.58	28,448.58
	22,185.70	58,807.79	80,993.49	80,993.49	0.00	5,448.66	5,448.66	22,185.70	53,358.13	75,543.83	75,543.83	75,543.83
	0.00	91.71	91.71	91.71	0.00	9.03	9.03	0.00	82.68	82.68	82.68	82.68
	0.00	7,204.13	7,204.13	7,204.13	0.00	520.14	520.14	0.00	6,683.99	6,683.99	6,683.99	6,683.99
	0.00	7,295.84	7,295.84	7,295.84	0.00	529.17	529.17	0.00	6,766.67	6,766.67	6,766.67	6,766.67
	0.00	240.90	240.90	240.90	0.00	23.73	23.73	0.00	217.17	217.17	217.17	217.17
	75,120.42	0.00	75,120.42	75,120.42	0.00	0.00	0.00	75,120.42	0.00	75,120.42	75,120.42	75,120.42
	6,472.29	0.00	6,472.29	6,472.29	0.00	6,472.29	6,472.29	0.00	0.00	0.00	0.00	0.00
	0.00	1,179.74	1,179.74	1,179.74	0.00	85.18	85.18	0.00	1,094.56	1,094.56	1,094.56	1,094.56
	81,592.71	1,420.64	83,013.35	83,013.35	6,472.29	108.51	6,580.80	75,120.42	1,311.73	76,432.15	76,432.15	76,432.15
	0.00	14,132.31	14,132.31	14,132.31	0.00	1,392.03	1,392.03	0.00	12,740.28	12,740.28	12,740.28	12,740.28
	0.00	2,051.04	2,051.04	2,051.04	0.00	206.54	206.54	0.00	1,844.50	1,844.50	1,844.50	1,844.50
	0.00	22,506.75	22,506.75	22,506.75	0.00	1,874.81	1,874.81	0.00	20,631.94	20,631.94	20,631.94	20,631.94
	0.00	3,253.33	3,253.33	3,253.33	0.00	195.20	195.20	0.00	3,058.13	3,058.13	3,058.13	3,058.13
	0.00	19,648.98	19,648.98	19,648.98	0.00	2,015.99	2,015.99	0.00	17,632.99	17,632.99	17,632.99	17,632.99
	16,287.63	0.00	16,287.63	16,287.63	0.00	0.00	0.00	16,287.63	0.00	16,287.63	16,287.63	16,287.63
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	34,860.70	34,860.70	34,860.70	0.00	2,516.94	2,516.94	16,287.63	32,343.76	32,343.76	32,343.76	32,343.76
	16,287.63	96,453.11	112,740.74	112,740.74	0.00	8,201.51	8,201.51	16,287.63	88,251.60	104,539.23	104,539.23	104,539.23
	0.00	86.77	86.77	86.77	0.00	8.55	8.55	0.00	78.22	78.22	78.22	78.22
	2,128.07	0.00	2,128.07	2,128.07	0.00	0.00	0.00	2,128.07	0.00	2,128.07	2,128.07	2,128.07
	78.58	0.00	78.58	78.58	0.00	78.58	78.58	0.00	0.00	0.00	0.00	0.00
	2,206.65	86.77	2,293.42	2,293.42	78.58	8.55	87.13	2,128.07	78.22	2,206.29	2,206.29	2,206.29
	0.00	100,251.89	100,251.89	100,251.89	0.00	9,874.81	9,874.81	0.00	90,377.08	90,377.08	90,377.08	90,377.08
	0.00	100,251.89	100,251.89	100,251.89	0.00	9,874.81	9,874.81	0.00	90,377.08	90,377.08	90,377.08	90,377.08
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	239,738.34	239,738.34	239,738.34	0.00	33,155.81	33,155.81	0.00	206,582.53	206,582.53	206,582.53	206,582.53
	0.00	24,161.47	24,161.47	24,161.47	0.00	2,433.06	2,433.06	0.00	21,728.41	21,728.41	21,728.41	21,728.41
	0.00	1,352.18	1,352.18	1,352.18	0.00	81.13	81.13	0.00	1,271.05	1,271.05	1,271.05	1,271.05
	0.00	19,285.11	19,285.11	19,285.11	0.00	1,978.65	1,978.65	0.00	17,306.46	17,306.46	17,306.46	17,306.46
	2,128.28	0.00	2,128.28	2,128.28	0.00	0.00	0.00	2,128.28	0.00	2,128.28	2,128.28	2,128.28
	2,128.28	284,537.10	286,665.38	286,665.38	0.00	37,648.65	37,648.65	2,128.28	246,888.45	249,016.73	249,016.73	249,016.73
	0.00	777,920.51	777,920.51	777,920.51	0.00	76,625.17	76,625.17	0.00	701,295.34	701,295.34	701,295.34	701,295.34
	0.00	40.00	40.00	40.00	0.00	4.03	4.03	0.00	35.97	35.97	35.97	35.97
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	32,947.04	32,947.04	32,947.04	0.00	1,976.82	1,976.82	0.00	30,970.22	30,970.22	30,970.22	30,970.22
	0.00	330,115.64	330,115.64	330,115.64	0.00	33,869.86	33,869.86	0.00	296,245.78	296,245.78	296,245.78	296,245.78
	114.62	0.00	114.62	114.62	0.00	0.00	0.00	114.62	0.00	114.62	114.62	114.62
	114.62	1,141,023.19	1,141,137.81	1,141,137.81	0.00	112,475.88	112,475.88	114.62	1,028,547.31	1,028,561.93	1,028,561.93	1,028,561.93
	0.00	303,044.81	303,044.81	303,044.81	0.00	30,516.61	30,516.61	0.00	272,528.20	272,528.20	272,528.20	272,528.20
	0.00	32,304.65	32,304.65	32,304.65	0.00	2,690.98	2,690.98	0.00	29,613.67	29,613.67	29,613.67	29,613.67
	0.00	11,034.31	11,034.31	11,034.31	0.00	662.06	662.06	0.00	10,372.25	10,372.25	10,372.25	10,372.25
	(46,775.32)	0.00	(46,775.32)	(46,775.32)	0.00	0.00	0.00	(46,775.32)	0.00	(46,775.32)	(46,775.32)	(46,775.32)
	(46,775.32)	346,383.77	299,608.45	299,608.45	0.00	33,869.65	33,869.65	(46,775.32)	312,514.12	265,738.80	265,738.80	265,738.80
	0.00	26,324.10	26,324.10	26,324.10	0.00	2,700.85	2,700.85	0.00	23,623.25	23,623.25	23,623.25	23,623.25
	(22.64)	0.00	(22.64)	(22.64)	0.00	0.00	0.00	(22.64)	0.00	(22.64)	(22.64)	(22.64)
	(22.64)	26,324.10	26,301.46	26,301.46	0.00	2,700.85	2,700.85	(22.64)	23,623.25	23,600.61	23,600.61	23,600.61
902 Meter Reading Expenses Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
903 Customer Records and Collection Expense Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
904 Uncollectible Accounts Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
907 Supervision Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FERC Descr	System				Washington				Oregon				Allocation Method
	Direct		Total		Direct		Total		Direct		Total		
	Apr	Allocated	Apr	Total	Apr	Allocated	Apr	Total	Apr	Allocated	Apr	Total	
	0.00	12,999.60	12,999.60	1,280.46	0.00	1,280.46	1,280.46	0.00	0.00	11,719.14	11,719.14	3-factor Total	
	0.00	211,706.52	211,706.52	21,318.86	0.00	21,318.86	21,318.86	0.00	0.00	190,387.66	190,387.66	Customers-All Total	
	0.00	14,317.06	14,317.06	1,192.61	0.00	1,192.61	1,192.61	0.00	0.00	13,124.45	13,124.45	Customers-Comm Total	
	0.00	66,928.21	66,928.21	4,015.69	0.00	4,015.69	4,015.69	0.00	0.00	62,912.52	62,912.52	Customers-Ind Total	
	0.00	8,713.32	8,713.32	893.99	0.00	893.99	893.99	0.00	0.00	7,819.33	7,819.33	Customers-Res Total	
	0.00	123.01	123.01	31.73	0.00	31.73	31.73	0.00	0.00	91.28	91.28	Customers-The Dailies Total	
	30,409.95	0.00	30,409.95	0.00	0.00	0.00	0.00	0.00	0.00	30,409.95	30,409.95	Direct-OR Total	
	12,227.43	0.00	12,227.43	12,227.43	0.00	12,227.43	12,227.43	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Employee Cost Total	
908 Customer Assistance Expense Total	42,637.38	314,787.72	357,425.10	12,227.43	28,733.34	40,960.77	40,960.77	30,409.95	286,054.38	316,464.33	316,464.33	Customers-Res Total	
909 Customer Information Expense Total	0.00	172,762.66	172,762.66	17,725.45	0.00	17,725.45	17,725.45	0.00	155,037.21	155,037.21	155,037.21	Customers-Res Total	
	0.00	172,762.66	172,762.66	17,725.45	0.00	17,725.45	17,725.45	0.00	155,037.21	155,037.21	155,037.21	Customers-Res Total	
	0.00	6,019.84	6,019.84	606.20	0.00	606.20	606.20	0.00	5,413.64	5,413.64	5,413.64	Customers-Res Total	
	0.00	13,581.06	13,581.06	1,393.42	0.00	1,393.42	1,393.42	0.00	12,187.64	12,187.64	12,187.64	Customers-Res Total	
910 Miscellaneous Customer Service Expense Total	0.00	19,600.90	19,600.90	1,999.62	0.00	1,999.62	1,999.62	0.00	17,601.28	17,601.28	17,601.28	Customers-Res Total	
	0.00	12,422.43	12,422.43	1,250.94	0.00	1,250.94	1,250.94	0.00	11,171.49	11,171.49	11,171.49	Customers-All Total	
	0.00	18,444.54	18,444.54	1,892.41	0.00	1,892.41	1,892.41	0.00	16,552.13	16,552.13	16,552.13	Customers-Res Total	
	0.00	30,866.97	30,866.97	3,143.35	0.00	3,143.35	3,143.35	0.00	27,723.62	27,723.62	27,723.62	Customers-Res Total	
911 Supervision Total	0.00	4,046.19	4,046.19	398.56	0.00	398.56	398.56	0.00	3,647.63	3,647.63	3,647.63	3-factor Total	
	0.00	143,768.91	143,768.91	14,477.53	0.00	14,477.53	14,477.53	0.00	129,291.38	129,291.38	129,291.38	Customers-All Total	
	0.00	7,058.38	7,058.38	587.96	0.00	587.96	587.96	0.00	6,470.42	6,470.42	6,470.42	Customers-Comm Total	
	0.00	224.50	224.50	23.03	0.00	23.03	23.03	0.00	201.47	201.47	201.47	Customers-Res Total	
	594.00	0.00	594.00	0.00	0.00	0.00	0.00	594.00	0.00	594.00	594.00	Direct-OR Total	
912 Demonstration and Selling Expense Total	594.00	155,097.98	155,691.98	15,487.08	0.00	15,487.08	15,487.08	594.00	139,610.90	140,204.90	140,204.90	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Comm Total	
	0.00	56,062.50	56,062.50	4,670.01	0.00	4,670.01	4,670.01	0.00	51,392.49	51,392.49	51,392.49	Customers-Res Total	
	0.00	7,562.48	7,562.48	775.91	0.00	775.91	775.91	0.00	6,786.57	6,786.57	6,786.57	Customers-Res Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total	
913 Advertising Total	0.00	63,624.98	63,624.98	5,445.92	0.00	5,445.92	5,445.92	0.00	58,179.06	58,179.06	58,179.06	Customers-Res Total	
	0.00	186.15	186.15	19.10	0.00	19.10	19.10	0.00	167.05	167.05	167.05	Customers-Res Total	
916 Miscellaneous Sales Expense Total	0.00	2,525,945.22	2,525,945.22	248,805.64	0.00	248,805.64	248,805.64	0.00	2,277,139.58	2,277,139.58	2,277,139.58	3-factor Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Admin Train Total	
	0.00	286,061.72	286,061.72	28,806.43	0.00	28,806.43	28,806.43	0.00	257,255.29	257,255.29	257,255.29	Customers-Res Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Customers-Res Total	
	50,856.75	0.00	50,856.75	0.00	0.00	0.00	0.00	50,856.75	0.00	50,856.75	50,856.75	Direct-OR Total	
	(349.00)	0.00	(349.00)	(349.00)	0.00	(349.00)	(349.00)	0.00	0.00	0.00	0.00	Direct-WA Total	
	0.00	(31,985.93)	(31,985.93)	3.69	0.00	3.69	3.69	0.00	28,704.17	28,704.17	28,704.17	Employee Cost Total	
	0.00	38.80	38.80	0.00	0.00	0.00	0.00	0.00	35.11	35.11	35.11	Firm Volumes Total	
	0.00	103,312.56	103,312.56	30,993.77	0.00	30,993.77	30,993.77	0.00	72,318.79	72,318.79	72,318.79	Regulatory Total	
	0.00	21,011.59	21,011.59	1,517.04	0.00	1,517.04	1,517.04	0.00	19,494.55	19,494.55	19,494.55	sendout volumes Total	
921 Office Supplies and Expense Total	50,307.75	2,904,383.96	2,954,691.71	306,844.81	(349.00)	306,495.81	306,495.81	50,856.75	2,597,539.15	2,648,395.90	2,648,395.90	Admin Train Total	
	0.00	(298,422.00)	(298,422.00)	(34,915.38)	0.00	(34,915.38)	(34,915.38)	0.00	(263,506.62)	(263,506.62)	(263,506.62)	Employee Cost Total	
	0.00	(360,944.99)	(360,944.99)	(37,032.96)	0.00	(37,032.96)	(37,032.96)	0.00	(323,912.03)	(323,912.03)	(323,912.03)	Payroll Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3-factor Total	
922 Administrative Expenses Transferred - Credit Total	0.00	(659,366.99)	(659,366.99)	(71,948.34)	0.00	(71,948.34)	(71,948.34)	0.00	(587,418.65)	(587,418.65)	(587,418.65)	3-factor Total	
	0.00	209,388.77	209,388.77	20,624.79	0.00	20,624.79	20,624.79	0.00	188,763.98	188,763.98	188,763.98	3-factor Total	
924 Property Insurance Premium Total	0.00	209,388.77	209,388.77	20,624.79	0.00	20,624.79	20,624.79	0.00	188,763.98	188,763.98	188,763.98	3-factor Total	
	0.00	102,557.87	102,557.87	10,101.96	0.00	10,101.96	10,101.96	0.00	92,455.91	92,455.91	92,455.91	3-factor Total	
925 Injuries and Damages Total	0.00	59,050.12	59,050.12	5,816.43	0.00	5,816.43	5,816.43	0.00	53,233.69	53,233.69	53,233.69	3-factor Total	
	0.00	194.49	194.49	19.59	0.00	19.59	19.59	0.00	174.90	174.90	174.90	Customers-All Total	
	0.00	562,807.80	562,807.80	57,744.05	0.00	57,744.05	57,744.05	0.00	505,063.75	505,063.75	505,063.75	Employee Cost Total	
	0.00	14,317.00	14,317.00	1,415.95	0.00	1,415.95	1,415.95	0.00	12,901.05	12,901.05	12,901.05	Payroll Total	
926 Employee Pensions and Benefits Total	0.00	636,369.41	636,369.41	64,996.02	0.00	64,996.02	64,996.02	0.00	571,373.39	571,373.39	571,373.39	Direct-OR Total	
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Direct-OR Total	
928 Regulatory Commission Expense Total	0.00	361,371.54	361,371.54	35,595.10	0.00	35,595.10	35,595.10	0.00	325,776.44	325,776.44	325,776.44	3-factor Total	
	0.00	335,355.27	335,355.27	33,032.50	0.00	33,032.50	33,032.50	0.00	302,322.77	302,322.77	302,322.77	3-factor Total	
930 Miscellaneous General Expense Total	0.00	1,600.00	1,600.00	161.12	0.00	161.12	161.12	9,115.25	1,438.88	1,438.88	1,438.88	Customers-All Total	
	9,115.25	0.00	9,115.25	0.00	0.00	0.00	0.00	9,115.25	0.00	9,115.25	9,115.25	Direct-OR Total	
	10,269.85	0.00	10,269.85	10,269.85	0.00	10,269.85	10,269.85	0.00	0.00	0.00	0.00	Direct-WA Total	
931 Rents Total	19,385.10	336,955.27	356,340.37	33,193.62	10,269.85	43,463.47	43,463.47	9,115.25	303,761.65	312,876.90	312,876.90	3-factor Total	
	0.00	143,432.91	143,432.91	14,128.13	0.00	14,128.13	14,128.13	0.00	129,304.78	129,304.78	129,304.78	Customers-All Total	
	0.00	10,414.84	10,414.84	1,048.78	0.00	1,048.78	1,048.78	0.00	9,366.06	9,366.06	9,366.06	Customers-The Dailies Total	
	0.00	5,142.35	5,142.35	1,326.21	0.00	1,326.21	1,326.21	0.00	3,816.14	3,816.14	3,816.14	Direct-OR Total	
	77,682.34	0.00	77,682.34	0.00	0.00	0.00	0.00	77,682.34	0.00	77,682.34	77,682.34	Direct-WA Total	
	5,662.79	0.00	5,662.79	5,662.79	0.00	5,662.79	5,662.79	0.00	0.00	0.00	0.00	Firm Volumes Total	
	0.00	13,015.32	13,015.32	1,239.06	0.00	1,239.06	1,239.06	0.00	11,776.26	11,776.26	11,776.26	Firm Volumes Total	
935 Maintenance of General Plant Total	83,345.13	172,005.42	255,350.55	17,742.18	5,662.79	23,404.97	23,404.97	77,682.34	154,263.24	231,945.58	231,945.58	Direct-OR Total	
Grand Total	585,043.40	9,690,641.50	10,276,684.90	1,039,841.24	50,113.93	989,727.31	1,039,841.24	535,929.47	8,700,914.19	9,236,843.66	9,23		