

UE-080932-51

Avista Corp.
1411 East Mission PO Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



May 27, 2008

Ms. Carole Washburn
Executive Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive South
Olympia WA 98504-7250

RECEIVED
WASHINGTON
2008 MAY 29 AM 8:37
OFFICE OF THE
UTILITY AND TRANSPORTATION
COMMISSION

Dear Ms. Washburn:

Enclosed herewith please find the Annual Report of Securities Transactions for calendar year 2007 for Avista Corporation pursuant to WAC 480-100-262 and WAC 480-90-262.

Please contact me at (509) 495-4584 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Kimball", written in a cursive style.

Paul Kimball
Treasury Analyst

Enclosure

2007 ANNUAL REPORT OF SECURITIES TRANSACTIONS
TO THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

This report sets forth the information required by WAC 480-90/100-262 for the securities transactions of Avista Corporation (“Avista” or “Company”) during calendar year 2007.

Securities Transactions

The Company had no securities transactions during the year, except as described below under Issuance of Common Stock.

Issuances of Common Stock

The Company has been issuing new shares of common stock for the Dividend Reinvestment Plan, the 401(K) plan and the Long-term incentive plan. During 2007 a total of 381,862 shares of common stock were issued to the plans.

Use of Proceeds

The total net proceeds of \$5.9 million under the plans were used for capital expenditures.

Level of Expenses

There are no direct fees or expenses paid in connection with the issuance of the Common Stock with regards to these plans through December 31, 2006.

Schedule of retired, refunded, repurchased, or otherwise removed

During 2007, the Company had a total of \$52.1 million of securities that matured. The maturities were made up of \$25.85 million of Medium-Term Notes and \$26.25 million for the final maturity of the Company’s Preferred Stock, Series K.

Medium Term Note – Series A, \$3.0 million, matured January 22, 2007.

Medium Term Note – Series B, \$9.0 million, matured January 22, 2007.

Medium Term Note – Series C, \$13.85 million, matured December 10, 2007.

Preferred Stock Series K, \$26.250 million, final maturity September 15, 2007.

Schedule of securities scheduled to mature in the calendar year of 2008

During 2008, the Company has a total of \$317.86 million of securities scheduled to mature. The maturities are made up of \$272.86 million of Senior Notes and \$45 million of Medium-Term Notes.

Senior Notes, \$272.86 million, maturing June 1, 2008.

Medium Term Note – Series A, \$10.0 million, maturing June 3, 2008.

Medium Term Note – Series A, \$10.0 million, maturing June 4, 2008.

Medium Term Note – Series C, \$25 million, maturing December 10, 2008.