

U6-080865-ST

Rates and Regulatory Affairs
Facsimile: 503.721.2532



May 13, 2008

Carole J. Washburn, Executive Secretary
Washington Utilities & Transportation Commission
1300 Evergreen Park Drive, S.W.
Post Office Box 47250
Olympia, Washington 98504-7250

RECEIVED
REGULATORY MANAGEMENT
2008 MAY 16 AM 8:27
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Dear Ms. Washburn,

Per WAC 480-90-275, attached are an original and two copies of the company's Results of Operations for the first quarter (January-March), 2008.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12 months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation at December 31, 2006 and 2007. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2007 and 2008.

Reports are presented with system results, as well as with results for each state.

Please feel free to call me if you have any questions.

Sincerely,



Natasha C. Siores
Senior Rates Analyst
Rates & Regulatory Affairs
Extension 3588

attachments

Mar 2008

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

System Direct	System		Washington		Washington		Oregon	
	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		89,685,010			8,734,602			80,950,408
		1,048,870,163			135,239,615			913,630,547
		8.55%			6.46%			8.86%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System		System		Washington		Washington		Oregon	
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
480.1	Sales of Gas											
481.1	Residential		544,065,004	-	544,065,004	55,330,692	-	-	-	55,330,692	488,734,312	488,734,312
481.2	Commercial		290,728,360	-	290,728,360	25,040,846	-	-	-	25,040,846	265,687,514	265,687,514
481.3	Industrial Firm		51,275,638	-	51,275,638	3,445,204	-	-	-	3,445,204	47,830,434	47,830,434
481.4	Interruptible		72,426,161	-	72,426,161	5,567,963	-	-	-	5,567,963	66,858,198	66,858,198
481.5	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	15,242,264	15,242,264	-	-	1,721,773	-	1,721,773	-	13,520,491
	Total Sales of Gas	A	958,495,163	15,242,264	973,737,427	89,384,705	-	1,721,773	-	91,106,478	869,110,458	882,630,949
489.12	Transportation Revenue											
489.13	Industrial Firm		6,007,673	-	6,007,673	442,608	-	-	-	442,608	5,565,066	5,565,066
489.15	Interruptible Incentive		8,266,146	-	8,266,146	251,754	-	-	-	251,754	8,014,392	8,014,392
489.3	Agency Fee/Balancing		6,633	-	6,633	-	-	-	-	-	6,633	6,633
	Total Transportation Revenue		14,280,452	-	14,280,452	694,362	-	-	-	694,362	13,586,090	13,586,090
495.6	Rate Adjustments - Amortizations		7,860,857	-	7,860,857	-	-	-	-	-	7,860,857	7,860,857
487	Miscellaneous Revenues											
488.1	Late Payment Charge		3,086,366	-	3,086,366	154,687	-	-	-	154,687	2,931,679	2,931,679
488.3	Returned Check Charge		163,252	-	163,252	19,245	-	-	-	19,245	144,007	144,007
488.4	Recon Charge CR During Office Hours		270,360	-	270,360	26,315	-	-	-	26,315	244,045	244,045
488.5	Field Collection Charge		274,735	-	274,735	36,450	-	-	-	36,450	238,285	238,285
488.6	Recon Charge CR After Office Hours		308,400	-	308,400	45,950	-	-	-	45,950	262,450	262,450
488.7	Recon Charge Seas During Office Hours		17,700	-	17,700	1,200	-	-	-	1,200	16,500	16,500
488.8	Recon Charge Seas After Office Hours		3,775	-	3,775	300	-	-	-	300	3,475	3,475
493.2	Automated Payment Charge		159,230	-	159,230	22,455	-	-	-	22,455	136,775	136,775
495.1	Rent - Utility Property		235,050	-	235,050	-	-	16,833	-	16,833	218,217	218,217
495.2	Meter Rentals		183,423	-	183,423	19,002	-	-	-	19,002	164,421	164,421
	Other Gas Revenue - Miscellaneous		353,942	-	353,942	(79,682)	-	-	-	(79,682)	433,624	433,624
	Total Miscellaneous Revenues		4,821,182	235,050	5,056,232	245,922	-	16,833	-	262,755	4,575,260	4,793,477
	Total Operating Revenue		985,457,653	15,477,314	1,000,934,967	90,324,989	-	1,738,606	-	92,063,595	895,132,664	908,871,373
804.7	Cost of Gas											
805.7	WACOG Incurred		542,766,479	-	542,766,479	50,724,983	-	-	-	50,724,983	492,041,496	492,041,496
804.6	WACOG Deferred		28,359,973	-	28,359,973	2,921,624	-	-	-	2,921,624	25,438,349	25,438,349
805.8	Demand Incurred		87,607,389	-	87,607,389	7,732,975	-	-	-	7,732,975	79,874,414	79,874,414
805.4	Demand Deferred		4,564,287	-	4,564,287	205,813	-	-	-	205,813	4,358,474	4,358,474
	Amortization of Gas Costs		(23,754,117)	-	(23,754,117)	(4,996,998)	-	-	-	(4,996,998)	(18,757,120)	(18,757,120)
	Total Cost of Gas		639,544,011	-	639,544,011	56,588,397	-	-	-	56,588,397	582,955,614	582,955,614
Detail	Operations & Maintenance	O&M	8,964,905	109,707,454	118,672,360	1,072,679	11,216,097	-	-	12,288,776	7,892,226	106,383,584
408.11	Other Taxes											
408.12	Property		17,751,035	-	17,751,035	942,708	-	-	-	942,708	16,808,326	16,808,326
408.13	Franchise		24,736,878	-	24,736,878	3,480,330	-	-	-	3,480,330	21,256,548	21,256,548
408.14	Payroll		4,654,469	-	4,654,469	464,578	-	-	-	464,578	4,189,891	4,189,891
408.15	Other		225,541	-	225,541	396	-	-	-	396	225,146	225,146
	Regulatory		2,494,931	-	2,494,931	189,402	-	-	-	189,402	2,305,529	2,305,529
	Total Other Taxes		45,208,385	4,654,469	49,862,854	4,612,836	-	-	-	5,077,414	40,595,549	44,785,441
403.1	Depreciation		-	68,225,234	68,225,234	-	7,039,127	-	-	7,039,127	-	61,186,107
409.11	Income Taxes											
410.11	Federal Income Taxes											
411.42	Federal Income Taxes - Deferred											
409.12	Federal Income Tax Credit		19,125,460	-	19,125,460	2,396,329	-	-	-	2,396,329	16,729,131	16,729,131
410.12	Oregon Income Taxes		32,312,214	-	32,312,214	-	-	-	-	-	32,312,214	32,312,214
411.12	Oregon Income Taxes - Deferred		(21,711,615)	-	(21,711,615)	-	-	-	-	(61,050)	(21,650,565)	(21,650,565)
	Oregon Income Tax Credit		3,493,051	-	3,493,051	-	-	-	-	-	3,493,051	3,493,051
	Total Operating Revenue Deductions		693,717,301	182,587,157	876,304,458	62,273,912	18,719,801	-	-	81,093,713	631,443,389	827,920,965
	Net Operating Income		89,685,010	-	89,685,010	-	-	-	-	-	163,867,356	80,950,408

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports								
Rate Base								
101 Gross Plant		1,996,378,650						1,774,161,893
108.1X Accumulated Depreciation		(808,549,589)						(733,986,275)
117.X Storage Gas - Cushion		14,255,997						12,909,528
186.XX Leasehold Improvements		2,494,269						2,249,036
252.XX Customer Contributions		(2,359,073)						(2,178,610)
283.XX Deferred Taxes - Federal		(129,374,608)						(115,499,540)
283.XX Deferred Taxes - State		(24,025,484)						(24,025,484)
Total Rate Base		1,048,870,163						913,630,547
Rate Of Return on Rate Base		8.55%						8.86%
Allocation References:								
A Unbilled Therms		100.00%						88.70%
B Follows plant split		100.00%						92.84%
O&M See O&M Detail								
C Payroll Factor		100.00%						90.02%
D Depreciation Factor		100.00%						89.68%

Mar 2008

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

	System		Washington		Washington		Oregon	
	Direct	System Allocated	Direct	Allocated	Direct	Allocated	Direct	Oregon Total
Total Operating Revenue		11,282,602			1,212,051			10,070,551
Total Rate Base		1,046,905,109			126,568,696			920,336,413
Rate Of Return on Rate Base		1.08%			0.96%			1.09%

Acct	Description	Alloc. Ref.	System		Washington		Oregon		Washington		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
Sales of Gas												
480.1	Residential		64,830,243		6,209,991		64,830,243	6,209,991		6,209,991		58,620,252
481.1	Commercial		32,889,879		2,738,723		32,889,879	2,738,723		2,738,723		30,151,156
481.2	Industrial Firm		4,434,187		335,852		4,434,187	335,852		335,852		4,098,335
481.3	Interruptible		6,705,298		401,967		6,705,298	401,967		401,967		6,303,332
481.5	Interruptible Incentive		-		-		-	-		-		-
495.20	Unbilled Revenue	A		(895,685)			(895,685)		165,004	165,004	(1,060,689)	(1,060,689)
	Total Sales of Gas		108,859,608	(895,685)	9,686,533	107,963,923		9,851,537		9,851,537	(1,060,689)	98,112,386
Transportation Revenue												
489.12	Industrial Firm		485,132		-		485,132	-		-		485,132
489.13	Interruptible		719,748		-		719,748	-		-		719,748
489.15	Interruptible Incentive		-		-		-	-		-		-
489.3	Agency Fee/Balancing		-		-		-	-		-		-
	Total Transportation Revenue		1,204,880		-	1,204,880		-		-		1,204,880
495.6	Rate Adjustments - Amortizations		1,014,447		-	1,014,447		-		-		1,014,447
Miscellaneous Revenues												
487	Late Payment Charge		389,414		20,358		389,414	20,358		20,358		369,056
488.1	Returned Check Charge		17,055		1,980		17,055	1,980		1,980		15,075
488.3	Recon Charge CR During Office Hours		26,765		3,000		26,765	3,000		3,000		23,765
488.4	Field Collection Charge		32,730		4,260		32,730	4,260		4,260		28,470
488.5	Recon Charge CR After Office Hours		46,850		7,775		46,850	7,775		7,775		39,075
488.6	Recon Charge Seas During Office Hours		425		50		425	50		50		375
488.7	Recon Charge Seas After Office Hours		350		-		350	-		-		350
488.8	Automated Payment Charge		16,925		2,375		16,925	2,375		2,375		14,550
493.2	Rent - Utility Property	B	9,767	17,051	589		9,767	589		589	17,051	17,051
495.1	Meter Rentals		3,034		(6,175)		3,034	(6,175)		(6,175)		9,178
495.2	Other Gas Revenue - Miscellaneous		543,315		34,212		543,315	34,212		34,212		9,209
	Total Miscellaneous Revenues		111,622,249	(878,634)	9,720,745	110,743,616		9,885,749	165,004	101,901,504	(1,043,638)	100,857,867
Cost of Gas												
804.7	WACOG Incurred		67,394,916		5,854,078		67,394,916	5,854,078		5,854,078		61,540,838
805.7	WACOG Deferred		347,080		30,179		347,080	30,179		30,179		316,901
804.6	Demand Incurred		6,076,110		541,620		6,076,110	541,620		541,620		5,534,490
805.8	Demand Deferred		3,632,505		388,281		3,632,505	388,281		388,281		3,244,224
805.4	Amortization of Gas Costs		(4,812,460)		(837,118)		(4,812,460)	(837,118)		(837,118)		(3,975,341)
	Total Cost of Gas		72,638,151		5,977,040	72,638,151		5,977,040		5,977,040		66,661,112
Operations & Maintenance												
Detail	Operations & Maintenance	O&M	524,599	9,300,486	65,633	9,825,085		1,037,425	971,792	1,037,425	8,328,694	8,787,660
Other Taxes												
408.11	Property		1,527,185		100,108		1,527,185	100,108		100,108		1,427,077
408.12	Franchise		2,783,423		382,002		2,783,423	382,002		382,002		2,401,421
408.13	Payroll		465,240		-		465,240	-		-		419,228
408.14	Other		(44,340)		-		(44,340)	-		-		(44,340)
408.15	Regulatory		2,305,529		-		2,305,529	-		-		2,305,529
	Total Other Taxes		6,571,797	465,240	482,110	7,037,037		46,012	46,012	6,089,687	419,228	6,508,915
403.1	Depreciation	D	5,842,572		628,018	5,842,572		628,018		628,018	5,214,554	5,214,554
Income Taxes												
409.11	Federal Income Taxes		(15,029,556)		509,480		(15,029,556)	509,480		509,480		(15,539,036)
410.11	Federal Income Taxes - Deferred		19,141,015		-		19,141,015	-		-		19,141,015
411.42	Federal Income Tax Credit		(666,493)		(6,387)		(666,493)	(6,387)		(6,387)		(660,106)
409.12	Oregon Income Taxes		(2,810,119)		-		(2,810,119)	-		-		(2,810,119)
410.12	Oregon Income Taxes - Deferred		3,483,322		-		3,483,322	-		-		3,483,322
411.12	Oregon Income Tax Credit		-		-		-	-		-		-
	Total Income Taxes		4,118,169		503,093		4,118,169	503,093		503,093		3,615,076
	Total Operating Revenue Deductions		79,734,547	15,608,298	6,524,782	99,461,014		1,645,822	628,018	8,673,698	13,962,475	90,787,316
	Net Operating Income					11,282,602				1,212,051		10,070,551

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
Rate Base		Total		Total		Total		Total
101 Gross Plant		2,035,548,126		214,741,250		1,820,806,876		1,820,806,876
108.IX Accumulated Depreciation		(836,512,694)		(74,299,091)		(762,213,603)		(762,213,603)
117.X Storage Gas - Cushion		14,203,624		1,352,185		12,851,439		12,851,439
186.XX Leasehold Improvements		2,409,032		237,029		2,172,004		2,172,004
252.XX Customer Contributions		(2,381,192)		(183,557)		(2,197,635)		(2,197,635)
283.XX Deferred Taxes - Federal		(140,307,085)		(15,279,120)		(125,027,965)		(125,027,965)
283.XX Deferred Taxes - State		(26,054,702)		-		(26,054,702)		(26,054,702)
Total Rate Base		1,046,905,109		126,568,696		920,336,413		920,336,413
Rate Of Return on Rate Base		1.08%		0.96%		1.09%		1.09%
Allocation References:								
A Unbilled Therms		100.00%		4.70%		95.30%		95.30%
B Follows plant split		100.00%		0.08		91.66%		91.66%
OO&M See OO&M Detail								
C Payroll Factor		100.00%		9.89%		90.11%		90.11%
D Depreciation Factor		100.00%		10.75%		89.25%		89.25%

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 For the Month Ended March 31, 2008
 Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	(\$10,219)	(\$973)	(\$9,246)
818 Compressor Station Expense	2,385	227	2,158
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	131,250	12,495	118,755
821 Purification Expense	27,109	2,581	24,529
Maintenance			
832 Wells Expense	49,680	4,730	44,951
Total Underground Storage Expense	200,206	19,060	181,147
Other Storage Expense			
Operation			
840 Supervision and Engineering	5,950	566	5,384
Total Other Storage Expense	5,950	566	5,384
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	112,234	10,685	101,549
Maintenance			
847 Supervision and Engineering	44,619	4,248	40,372
Total Liquified Natural Gas Expense	156,853	14,932	141,921
Total Natural Gas Storage	363,010	34,559	328,451
Transmission Expense			
Operation			
856 Mains Expense	83,960	8,270	75,690
Maintenance			
863 Maintenance of Mains	6,324	623	5,701
Total Transmission Expense	90,284	8,893	81,391
Distribution Expense			
Operation			
870 Supervision and Engineering	226,334	18,632	207,702
874 Mains and Services Expense	614,563	70,298	544,265
875 Measuring and Regulator Station Expense - Genera	18,512	1,443	17,069
877 Measuring and Regulator Station Expense - City Ga	23,618	1,436	22,182
878 Meter and House Regulator Expense	164,072	15,366	148,706
879 Customer Installation Expense	893,073	89,856	803,217
880 Other Expense	50,712	2,963	47,748
881 Rents	4,130	407	3,723

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	275,233	25,558	249,674
887 Mains	191,029	13,661	177,368
889 Measuring and Regulator Station Expense - General	67,006	4,936	62,071
891 Measuring and Regulator Station Expense - City Gas	811	60	752
892 Services	107,577	10,866	96,711
893 Meters and House Regulators	98,044	6,756	91,288
894 Other Equipment	2,617	122	2,495
Total Distribution Expense	2,737,332	262,360	2,474,972
Customer Accounts Expense			
Operation			
901 Supervision	100,887	9,937	90,950
902 Meter Reading Expenses	292,941	38,651	254,290
903 Customer Records and Collection Expense	1,335,634	131,796	1,203,838
904 Uncollectible Accounts	469,905	46,693	423,212
Total Customer Accounts Expense	2,199,367	227,077	1,972,290
Customer Service and Informational			
Operation			
907 Supervision	26,347	2,701	23,646
908 Customer Assistance Expense	347,377	71,884	275,493
909 Customer Information Expense	135,353	13,887	121,466
910 Miscellaneous Customer Service Expense	28,942	2,969	25,972
Total Customer Service and Informational	538,019	91,442	446,577
Sales Expense			
Operation			
911 Supervision	25,537	2,598	22,938
912 Demonstration and Selling Expense	190,030	18,944	171,086
913 Advertising	155,634	13,086	142,548
916 Miscellaneous Sales Expense	613	63	550
Total Sales Expense	371,813	34,691	337,122
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,695,136	316,379	2,378,756
922 Administrative Expenses Transferred - Credit	(1,333,081)	(150,486)	(1,182,595)
924 Property Insurance Premium	198,557	19,558	179,000
925 Injuries and Damages	103,387	10,184	93,204
926 Employee Pensions and Benefits	752,991	76,962	676,029
928 Regulatory Commission Expense			
930 Miscellaneous General Expense	423,629	41,727	381,901
931 Rents	334,978	32,995	301,983
Maintenance			
935 Maintenance of General Plant	349,663	31,084	318,579
Total Administrative and General Expense	3,525,261	378,403	3,146,857
Total Operations and Maintenance Expense	\$9,825,085	\$1,037,425	\$8,787,660

NW Natural
Rates & Regulatory Affairs
Operations and Maintenance Expense
State Allocation of System Amounts
For the Month Ended March 31, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar	Mar	
816 WELLS EXPENSE Total	0.00	(10,218.64)	(10,218.64)	0.00	(972.80)	(972.80)	0.00	(9,245.84)	(9,245.84)	Firm Volumes Total
	0.00	(10,218.64)	(10,218.64)	0.00	(972.80)	(972.80)	0.00	(9,245.84)	(9,245.84)	
818 COMPRESSOR STATION EXPENSE Total	0.00	2,385.49	2,385.49	0.00	227.10	227.10	0.00	2,158.39	2,158.39	Firm Volumes Total
	0.00	2,385.49	2,385.49	0.00	227.10	227.10	0.00	2,158.39	2,158.39	
819 COMPRESSOR STATION FUEL Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	Firm Volumes Total
	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	
820 MEASURE & REGULATING EXP Total	0.00	131,249.79	131,249.79	0.00	12,494.98	12,494.98	0.00	118,754.81	118,754.81	Firm Volumes Total
	0.00	131,249.79	131,249.79	0.00	12,494.98	12,494.98	0.00	118,754.81	118,754.81	
821 PURIFICATION EXPENSE Total	0.00	27,109.33	27,109.33	0.00	2,580.81	2,580.81	0.00	24,528.52	24,528.52	Firm Volumes Total
	0.00	27,109.33	27,109.33	0.00	2,580.81	2,580.81	0.00	24,528.52	24,528.52	
832 RESERVOIR MAINT Total	0.00	49,680.38	49,680.38	0.00	4,729.57	4,729.57	0.00	44,950.81	44,950.81	Firm Volumes Total
	0.00	49,680.38	49,680.38	0.00	4,729.57	4,729.57	0.00	44,950.81	44,950.81	
840 GAS STORAGE SUPER Total	0.00	5,950.27	5,950.27	0.00	566.47	566.47	0.00	5,383.80	5,383.80	Firm Volumes Total
	0.00	5,950.27	5,950.27	0.00	566.47	566.47	0.00	5,383.80	5,383.80	
844 LNG TRANSPORTATION Total	0.00	112,233.72	112,233.72	0.00	10,684.65	10,684.65	0.00	101,549.07	101,549.07	Firm Volumes Total
	0.00	112,233.72	112,233.72	0.00	10,684.65	10,684.65	0.00	101,549.07	101,549.07	
847 LNG MAINTENANCE Total	0.00	44,619.48	44,619.48	0.00	4,247.77	4,247.77	0.00	40,371.71	40,371.71	Firm Volumes Total
	0.00	44,619.48	44,619.48	0.00	4,247.77	4,247.77	0.00	40,371.71	40,371.71	
856 TRNSMSN MAIN OPERATION EXP Total	0.00	83,959.71	83,959.71	0.00	8,270.03	8,270.03	0.00	75,689.68	75,689.68	3-factor Total
	0.00	83,959.71	83,959.71	0.00	8,270.03	8,270.03	0.00	75,689.68	75,689.68	
863 TRNSMSN MAIN MAINTENANCE EXP Total	0.00	6,324.00	6,324.00	0.00	622.92	622.92	0.00	5,701.08	5,701.08	3-factor Total
	0.00	6,324.00	6,324.00	0.00	622.92	622.92	0.00	5,701.08	5,701.08	
870 TRNSMSN MAIN SUPERVISION EXP Total	6,485.85	104,638.24	104,638.24	0.00	10,306.87	10,306.87	0.00	94,331.37	94,331.37	3-factor Total
	6,485.85	104,638.24	104,638.24	0.00	10,306.87	10,306.87	0.00	94,331.37	94,331.37	
874 DISTRB MAIN & SERVICE OP EXP Total	1,573.39	519,965.59	519,965.59	0.00	7,709.71	7,709.71	0.00	512,255.88	512,255.88	Direct-OR Total
	1,573.39	519,965.59	519,965.59	0.00	7,709.71	7,709.71	0.00	512,255.88	512,255.88	
875 DISTRB MSRE & RGL.TNG EXP Total	0.00	10,749.07	10,749.07	0.00	776.08	776.08	0.00	9,972.99	9,972.99	Direct-OR Total
	0.00	10,749.07	10,749.07	0.00	776.08	776.08	0.00	9,972.99	9,972.99	
877 DISTRB MSRE & RGL.TNG EXP-CG Total	1,573.39	16,938.36	18,511.95	0.00	1,442.69	1,442.69	0.00	15,495.87	17,069.26	Telemetering Total
	1,573.39	16,938.36	18,511.95	0.00	1,442.69	1,442.69	0.00	15,495.87	17,069.26	
878 DISTRB METER & HOUSE RGLTR EXP Total	3,723.65	19,894.25	23,617.90	0.00	1,436.37	1,436.37	0.00	18,457.88	22,181.53	Direct-OR Total
	3,723.65	19,894.25	23,617.90	0.00	1,436.37	1,436.37	0.00	18,457.88	22,181.53	
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	10,909.63	10,909.63	0.00	1,074.59	1,074.59	0.00	9,835.04	9,835.04	3-factor Total
	0.00	10,909.63	10,909.63	0.00	1,074.59	1,074.59	0.00	9,835.04	9,835.04	
880 OTHER DISTRIBUTION EXPENSES Total	6,526.31	157,545.48	164,071.79	0.00	15,365.87	15,365.87	0.00	142,705.92	148,761.87	3-factor Total
	6,526.31	157,545.48	164,071.79	0.00	15,365.87	15,365.87	0.00	142,705.92	148,761.87	
881 DISTRB RENTS Total	0.00	224,618.26	224,618.26	0.00	22,124.88	22,124.88	0.00	202,493.38	202,493.38	3-factor Total
	0.00	224,618.26	224,618.26	0.00	22,124.88	22,124.88	0.00	202,493.38	202,493.38	
885 DISTRB MAINTENANCE SUPERVISION Total	41,312.46	233,920.28	275,232.74	0.00	2,761.76	2,761.76	0.00	211,123.79	249,674.49	3-factor Total
	41,312.46	233,920.28	275,232.74	0.00	2,761.76	2,761.76	0.00	211,123.79	249,674.49	
886 DISTRB MAINTENANCE SUPERVISION EXP Total	0.00	104,820.62	104,820.62	0.00	10,324.83	10,324.83	0.00	94,495.79	94,495.79	3-factor Total
	0.00	104,820.62	104,820.62	0.00	10,324.83	10,324.83	0.00	94,495.79	94,495.79	
887 DISTRB MAINTENANCE SUPERVISION EXP-CG Total	0.00	4,793.71	4,793.71	0.00	530.36	530.36	0.00	4,263.33	4,263.33	Customers Port/Van 80% Total
	0.00	4,793.71	4,793.71	0.00	530.36	530.36	0.00	4,263.33	4,263.33	
888 DISTRB MAINTENANCE SUPERVISION EXP-OR Total	0.00	300.96	300.96	0.00	30.31	30.31	0.00	270.65	270.65	Customers-All Total
	0.00	300.96	300.96	0.00	30.31	30.31	0.00	270.65	270.65	

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Mar	Allocated	Mar	Mar	Mar	Allocated	Mar	Mar	Mar	Allocated	Mar	Mar
912 DEMONSTRATION & SELLING EX Total	1,068.00	188,961.69	5.50	190,029.69	0.00	18,943.75	18,943.75	18,943.75	1,068.00	170,017.94	171,085.94	171,085.94
	0.00	5.50	5.50	5.50	0.00	0.55	0.55	0.55	0.00	4.95	4.95	4.95
	0.00	149,332.34	149,332.34	149,332.34	0.00	12,439.38	12,439.38	12,439.38	0.00	136,892.96	136,892.96	136,892.96
	0.00	6,296.20	6,296.20	6,296.20	0.00	645.99	645.99	645.99	0.00	5,650.21	5,650.21	5,650.21
913 ADVERTISING EXPENSES Total	0.00	155,634.04	155,634.04	155,634.04	0.00	13,085.92	13,085.92	13,085.92	0.00	142,548.12	142,548.12	142,548.12
	0.00	612.64	612.64	612.64	0.00	62.86	62.86	62.86	0.00	549.78	549.78	549.78
916 MISC SALES EXPENSE Total	0.00	2,542,804.52	612.64	2,543,417.16	0.00	250,466.19	250,466.19	250,466.19	0.00	2,292,338.33	2,292,338.33	2,292,338.33
	0.00	263,772.44	263,772.44	263,772.44	0.00	6.16	6.16	6.16	0.00	237,210.55	237,210.55	237,210.55
	0.00	60.00	60.00	60.00	0.00	15.21	15.21	15.21	0.00	43.78	43.78	43.78
	0.00	58.99	58.99	58.99	0.00	0.00	0.00	0.00	0.00	54,117.61	54,117.61	54,117.61
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	23.46	23.46	23.46	0.00	2.23	2.23	2.23	0.00	21.23	21.23	21.23
	0.00	290,350.35	290,350.35	290,350.35	0.00	87,105.11	87,105.11	87,105.11	0.00	203,245.24	203,245.24	203,245.24
	0.00	32,634.47	32,634.47	32,634.47	0.00	2,356.21	2,356.21	2,356.21	0.00	30,278.26	30,278.26	30,278.26
921 OFFICE STAFFING & EXPENSE Total	54,123.85	2,641,011.98	2,695,135.83	2,695,135.83	6.24	316,373.18	316,379.42	316,379.42	54,117.61	2,324,638.80	2,378,756.41	2,378,756.41
	0.00	(952,208.20)	(952,208.20)	(952,208.20)	0.00	(11,408.37)	(11,408.37)	(11,408.37)	0.00	(840,799.83)	(840,799.83)	(840,799.83)
	0.00	(380,872.81)	(380,872.81)	(380,872.81)	0.00	(39,077.55)	(39,077.55)	(39,077.55)	0.00	(341,795.26)	(341,795.26)	(341,795.26)
922 ADMIN EXPENSE TRANSFER Total	0.00	(1,333,081.01)	(1,333,081.01)	(1,333,081.01)	0.00	(150,485.92)	(150,485.92)	(150,485.92)	0.00	(1,182,595.09)	(1,182,595.09)	(1,182,595.09)
	0.00	198,557.46	198,557.46	198,557.46	0.00	19,557.91	19,557.91	19,557.91	0.00	178,999.55	178,999.55	178,999.55
924 PROPERTY INSURANCE Total	0.00	103,387.42	103,387.42	103,387.42	0.00	10,183.67	10,183.67	10,183.67	0.00	93,203.75	93,203.75	93,203.75
	0.00	61,361.16	61,361.16	61,361.16	0.00	6,044.08	6,044.08	6,044.08	0.00	55,317.08	55,317.08	55,317.08
	0.00	194.49	194.49	194.49	0.00	19.59	19.59	19.59	0.00	174.90	174.90	174.90
	0.00	679,802.28	679,802.28	679,802.28	0.00	69,747.70	69,747.70	69,747.70	0.00	610,054.58	610,054.58	610,054.58
	0.00	11,633.00	11,633.00	11,633.00	0.00	1,150.50	1,150.50	1,150.50	0.00	10,482.50	10,482.50	10,482.50
926 EMPLOYEE PENSIONS AND BENEFITS Total	0.00	752,990.93	752,990.93	752,990.93	0.00	76,961.87	76,961.87	76,961.87	0.00	676,029.06	676,029.06	676,029.06
	0.00	423,628.75	423,628.75	423,628.75	0.00	41,727.42	41,727.42	41,727.42	0.00	381,901.33	381,901.33	381,901.33
	0.00	423,628.75	423,628.75	423,628.75	0.00	41,727.42	41,727.42	41,727.42	0.00	381,901.33	381,901.33	381,901.33
930 MISC GENERAL EXPENSE Total	0.00	334,978.27	334,978.27	334,978.27	0.00	32,995.36	32,995.36	32,995.36	0.00	301,982.91	301,982.91	301,982.91
	0.00	259,516.85	259,516.85	259,516.85	0.00	25,562.41	25,562.41	25,562.41	0.00	233,954.44	233,954.44	233,954.44
	0.00	7,813.78	7,813.78	7,813.78	0.00	786.85	786.85	786.85	0.00	7,026.93	7,026.93	7,026.93
	0.00	5,402.30	5,402.30	5,402.30	0.00	1,393.25	1,393.25	1,393.25	0.00	4,009.05	4,009.05	4,009.05
	0.00	66,444.33	66,444.33	66,444.33	0.00	0.00	0.00	0.00	0.00	66,444.33	66,444.33	66,444.33
	0.00	2,589.48	2,589.48	2,589.48	0.00	2,589.48	2,589.48	2,589.48	0.00	0.00	0.00	0.00
	0.00	7,896.46	7,896.46	7,896.46	0.00	751.74	751.74	751.74	0.00	7,144.72	7,144.72	7,144.72
935 MAINTENANCE OF GENERAL PLANT Total	69,033.81	280,629.39	349,663.20	349,663.20	2,589.48	28,494.25	28,494.25	28,494.25	66,444.33	252,135.14	318,579.47	318,579.47
Grand Total	524,599.23	9,300,485.57	9,825,084.80	9,825,084.80	65,633.46	971,791.15	1,037,424.61	1,037,424.61	458,965.77	8,328,694.42	8,787,660.19	8,787,660.19

**NW Natural
Rates & Regulatory Affairs
Report of Gross Plant & Accumulated Depreciation**

		2007 Dec	2006 Dec	Dec 06 - Dec 07 12 month average	
Gross Plant		System	System	System	Allocation Method
Intangible	Software	70,283,064	67,328,274	68,861,424	Direct & Total Customers
	Other	84,795	84,795	84,795	Direct
Production		675,198	675,198	675,198	Direct
Transmission		18,855,883	18,694,783	18,585,021	Direct
Distribution		1,558,716,591	1,480,419,137	1,518,631,492	Direct
General		96,612,194	92,945,129	94,566,349	3-Factor & Direct
Storage and storage transmission CNG and LNG		268,777,709	266,505,593	267,582,336	Firm Delivered Volumes
		<u>2,567,634</u>	<u>2,567,634</u>	<u>2,567,634</u>	3-Factor
Total Gross Plant		<u>2,016,573,067</u>	<u>1,929,220,543</u>	<u>1,971,554,250</u>	
		2,016,573,067	-	-	

Accumulated Depreciation

Intangible		(50,240,656)	(44,146,527)	(47,170,742)	Total Customers
Production		(684,628)	(684,628)	(684,628)	Direct
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	Direct
Distribution		(645,214,711)	(601,784,244)	(623,593,982)	Direct
General		(45,867,846)	(42,521,853)	(44,545,150)	3-Factor
Storage and storage transmission CNG and LNG		(69,516,884)	(63,790,133)	(66,651,159)	Firm Delivered Volumes
		<u>(2,504,909)</u>	<u>(2,380,229)</u>	<u>(2,442,569)</u>	3-Factor
Total Accumulated Depreciation		<u>(823,055,852)</u>	<u>(763,979,765)</u>	<u>(793,936,594)</u>	
		(823,055,852)	0	(0)	

Gross Plant		Oregon	Oregon	Oregon	
Intangible	Software	61,532,984	58,875,742	60,254,504	
	Other	84,348	84,348	84,348	
Production		675,198	675,198	675,198	
Transmission		18,855,883	18,694,783	18,585,021	
Distribution		1,385,707,786	1,318,231,591	1,351,803,652	
General		88,617,729	85,184,889	86,758,325	
Storage and storage transmission CNG and LNG		246,331,671	244,275,861	245,250,098	
		<u>2,314,722</u>	<u>2,314,722</u>	<u>2,314,722</u>	
Total Gross Plant		<u>1,804,120,321</u>	<u>1,728,337,134</u>	<u>1,765,725,868</u>	
			1,728,337	1,765,726	

Accumulated Depreciation

Intangible		(44,301,440)	(38,932,551)	(41,596,447)	
Production		(684,628)	(684,628)	(684,628)	
Transmission		(9,026,220)	(8,672,152)	(8,848,363)	
Distribution		(588,220,174)	(549,795,744)	(569,146,327)	
General		(40,706,655)	(37,758,398)	(39,549,766)	
Storage and storage transmission CNG and LNG		(64,479,894)	(59,168,087)	(61,821,811)	
		<u>(2,258,176)</u>	<u>(2,145,776)</u>	<u>(2,201,976)</u>	
Total Accumulated Depreciation		<u>(749,677,186)</u>	<u>(697,157,335)</u>	<u>(723,849,319)</u>	
			(697,157)	(723,849)	

Gross Plant		Washington	Washington	Washington	
Intangible	Software	8,750,079	8,452,532	8,606,920	
	Other	447	447	447	
Production					
Transmission					
Distribution		173,008,805	162,187,546	166,827,840	
General		7,994,464	7,760,240	7,808,024	
Storage and storage transmission CNG and LNG		22,446,038	22,229,732	22,332,238	
		<u>252,912</u>	<u>252,912</u>	<u>252,912</u>	
Total Gross Plant		<u>212,452,745</u>	<u>200,883,409</u>	<u>205,828,382</u>	

Accumulated Depreciation

Intangible		(5,939,216)	(5,213,976)	(5,574,295)	
Production		-	-	-	
Transmission		-	-	-	
Distribution		(56,994,537)	(51,988,500)	(54,447,655)	
General		(5,161,191)	(4,763,455)	(4,995,384)	
Storage and storage transmission CNG and LNG		(5,036,990)	(4,622,046)	(4,829,348)	
		<u>(246,734)</u>	<u>(234,453)</u>	<u>(240,593)</u>	
Total Accumulated Depreciation		<u>(73,378,667)</u>	<u>(66,822,430)</u>	<u>(70,087,276)</u>	

NW Natural
Washington Quarterly Results of Operations Report
State Allocation Factors
Updated for year ended 2007 data

	System	Washington	Oregon
Customers			
Total Customers			
December 2007	652,012	65,992	586,020
December 2006	636,584	63,741	572,843
Average	644,298	64,867	579,432
% of System		10.07%	89.93%
Residential Customers			
December 2007	589,676	60,787	528,889
December 2006	575,116	58,671	516,445
Average	582,396	59,729	522,667
% of System		10.26%	89.74%
Commercial Customers			
December 2007	61,397	5,147	56,250
December 2006	60,523	5,015	55,508
Average	60,960	5,081	55,879
% of System		8.33%	91.67%
Industrial Customers			
December 2007	939	58	881
December 2006	945	55	890
Average	942	57	886
% of System		6.00%	94.00%
The Dalles			
December 2007	7,005	1,803	5,202
December 2006	6,829	1,765	5,064
Average	6,917	1,784	5,133
% of System		25.79%	74.21%
Portland / Vancouver			
December 2007	461,293	64,189	397,104
December 2006	450,704	61,975	388,729
Average	455,999	63,082	392,917
% of System		13.83%	86.17%
Portland / Vancouver Commercial			
December 2007	39,809	4,946	34,863
December 2006	39,203	4,815	34,388
Average	39,506	4,881	34,626
% of System		12.35%	87.65%
Volumes - 12 Months Ended 12/31/07			
Firm Delivered			
% of System	752,825,552	71,693,700	681,131,853
		9.52%	90.48%
Sales Volumes			
% of System	791,888,943	74,049,999	717,838,944
		9.35%	90.65%
Sendout Volumes			
% of System	1,216,646,357	87,794,794	1,128,851,563
		7.22%	92.78%

**NW Natural
State Allocation Factors**

3-factor formula (simple average)	Washington	Oregon
Gross Plant Directly Assigned	10.89%	89.11%
Number of Employees Directly Assigned	8.60%	91.40%
Number of Customers	10.07%	89.93%
Average	9.85%	90.15%

Derivation of factor for 3-factor - Gross Plant Directly Assigned

December 31, 2006	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,694,783	0	18,694,783
Distribution	1,480,419,137	162,187,546	1,318,231,591

December 31, 2007	System	Washington	Oregon
Intangible	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,855,883	0	18,855,883
Distribution	1,558,716,591	173,008,805	1,385,707,786

Average	System	Washington	Oregon
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	18,775,333	0	18,775,333
Distribution	1,519,567,864	167,598,175	1,351,969,688
Gross Plant Directly Assigned	1,539,103,190	167,598,622	1,371,504,567
% of System		10.89%	89.11%

Allocation Factors - Summary	Washington	Oregon
Customers-all	10.07%	89.93%
Customers-Residential	10.26%	89.74%
Customers-Commercial	8.33%	91.67%
Customers-Industrial	6.00%	94.00%
Customers-The Dalles	25.79%	74.21%
3-factor	9.85%	90.15%
firm volumes	9.52%	90.48%
sales volumes	9.35%	90.65%
sendout volumes	7.22%	92.78%
sales/sendout volumes	8.29%	91.72%
Customers Portland/Vancouver	13.83%	86.17%
Customers Portland/Vancouver 80%	11.06%	88.94%
Customers Portland/Vancouver Con	12.35%	87.65%
Payroll	9.89%	90.11%
Admin Transfer	11.70%	88.30%
Employee Cost	10.26%	89.74%
Regulatory	30.00%	70.00%
Telemetry	10.77%	89.23%
Direct-Wa	100.00%	0.00%
Direct-Or	0.00%	100.00%
Gross plant direct assign	10.89%	89.11%
Depreciation	10.75%	89%
Rate Base	11.81%	

NW Natural
 Washington Quarterly Results of Operations Report
 Monthly Volumes, Customers, and Use/Customer

	2008 January	2008 February	2008 March
Volumes			
Residential	7,829,060	7,513,927	5,240,444
Commercial	3,395,030	3,230,092	2,373,567
Industrial Firm	410,371	348,648	340,955
Interruptible	571,886	455,546	497,297
Transport Total	1,476,657	1,218,254	1,307,088

Total	13,683,004	12,766,467	9,759,351
Customers			
Residential	61,013	61,219	61,310
Commercial	5,165	5,182	5,207
Industrial Firm	37	37	38
Interruptible	13	14	14
Transport Total	8	8	8

Total	66,236	66,460	66,577
	3.07%	3.14%	3.28%
Use per Customer			
Residential	128	123	85
Commercial	657	623	456
Industrial Firm	11,091	9,423	8,973
Interruptible	43,991	32,539	35,521
Transport Total	184,582	152,282	163,386

**NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer**

12 Months Ended	2008 January	2008 February	2008 March
Volumes			
Residential	43,631,912	44,009,256	44,181,011
Commercial	20,629,419	20,555,364	20,573,970
Industrial Firm	3,230,799	3,235,932	3,258,094
Interruptible	6,325,125	6,403,022	6,342,648
Transport Total	7,889,759	8,590,469	9,340,683
	6,219,918	5,721,737	5,234,857
Total	87,926,932	88,515,780	88,931,263
Average Customers			
Residential	59,871	60,044	60,211
Commercial	5,087	5,097	5,107
Industrial Firm	35	35	36
Interruptible	14	14	14
Transport Total	8	9	9
Total	65,015	65,198	65,377
12 Month Use per Average Customer			
Residential	729	733	734
Commercial	4,055	4,033	4,029
Industrial Firm	93,196	92,236	91,777
Interruptible	460,009	460,097	455,759
Transport Total	957,213	1,002,778	1,025,197

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
Volumes												
Residential	8,012,396	7,136,583	5,068,689	3,580,246	2,579,092	1,609,359	1,196,867	1,071,979	1,174,759	2,094,602	3,842,393	6,448,283
Commercial	3,416,798	3,304,147	2,354,961	1,544,665	1,310,548	930,189	777,649	706,554	797,519	1,096,118	1,702,962	2,709,075
Industrial Firm	427,913	343,516	318,793	270,143	222,226	202,154	194,481	192,783	183,391	241,679	300,099	351,165
Interruptible	581,983	377,649	557,671	559,786	449,964	424,635	458,343	561,695	564,045	613,274	586,562	599,615
Interruptible Incentive												
Firm	573,279	517,544	556,874	549,904	545,571	531,897	534,366	549,998	555,471	647,072	688,517	735,888
Interruptible	718,496	498,181	486,880	542,689	525,932	553,511	541,994	584,939	643,704	652,330	561,436	628,322
Interruptible Incentive												
Total	13,730,866	12,177,620	9,343,868	7,047,434	5,633,333	4,251,745	3,703,700	3,667,948	3,918,889	5,345,076	7,681,969	11,472,348
Customers												
Residential	58,931	59,144	59,303	59,329	59,997	59,448	59,523	59,592	59,763	60,096	60,455	60,787
Commercial	5,039	5,069	5,082	5,078	5,087	5,070	5,074	5,049	5,046	5,071	5,108	5,147
Industrial Firm	33	32	33	33	33	35	35	35	35	36	36	36
Interruptible	14	12	14	14	14	14	14	14	14	15	13	14
Interruptible Incentive												
Industrial Firm	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible	5	4	2	4	4	4	4	4	4	5	4	4
Interruptible Incentive												
Total	64,026	64,265	64,438	64,462	65,139	64,575	64,654	64,698	64,866	65,227	65,620	65,992
Use per Customer	4.01%	3.91%	3.91%	2.64%	4.56%	3.73%	3.66%	3.56%	3.28%	3.07%	2.95%	3.07%
Use per Customer												
Residential	136	121	85	60	43	27	20	18	20	35	64	106
Commercial	678	652	463	304	258	183	153	140	158	216	333	526
Industrial Firm	12,967	10,735	9,660	8,186	6,734	5,776	5,557	5,508	5,240	6,713	8,336	9,755
Interruptible	41,570	31,471	39,834	39,985	32,140	30,331	32,739	40,121	40,289	40,885	45,120	42,830
Interruptible Incentive												
Industrial Firm	143,320	129,386	139,219	137,476	136,393	132,974	133,592	137,500	138,868	161,768	172,129	183,972
Interruptible	143,699	124,545	243,440	135,672	131,483	138,378	135,499	146,235	160,926	130,466	140,359	157,081
Interruptible Incentive												

NW Natural
Washington Quarterly Results of Operations Report
Monthly Volumes, Customers, and Use/Customer

12 Months Ended	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
Volumes												
Residential	42,573,751	43,645,551	42,604,045	42,393,234	42,713,783	42,790,894	42,892,941	42,965,829	43,003,385	43,397,386	43,595,045	43,815,249
Commercial	20,371,209	21,123,499	20,635,830	20,358,303	20,429,878	20,440,701	20,474,734	20,474,164	20,455,924	20,536,025	20,605,368	20,651,187
Industrial Firm	4,049,875	3,663,609	3,214,564	3,224,338	3,227,072	3,211,106	3,235,720	3,257,050	3,269,923	3,264,423	3,255,078	3,248,342
Interruptible	6,243,702	6,185,033	6,164,484	6,161,195	6,151,107	6,143,159	6,175,875	6,286,145	6,300,386	6,352,559	6,358,278	6,335,222
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Firm	4,164,711	4,626,255	5,121,129	5,237,751	5,375,220	5,555,367	5,800,040	6,054,344	6,308,704	6,546,488	6,774,405	6,986,381
Interruptible	7,119,803	7,133,846	7,024,478	7,113,360	7,065,396	7,107,937	7,140,659	7,139,492	7,121,696	6,978,531	6,986,761	6,938,414
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Total	84,523,051	86,377,793	84,764,529	84,488,181	84,962,455	85,249,163	85,719,968	86,177,024	86,460,019	87,075,412	87,574,934	87,974,794
Average Customers												
Residential	57,646	57,855	58,056	58,245	58,425	58,600	58,786	58,966	59,153	59,340	59,521	59,697
Commercial	4,922	4,939	4,954	4,969	4,984	4,998	5,012	5,025	5,038	5,052	5,066	5,077
Industrial Firm	34	34	33	33	33	34	34	34	34	34	34	34
Interruptible	14	14	13	13	13	13	13	14	14	14	14	14
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Firm	3	3	3	4	4	4	4	4	4	4	4	4
Interruptible	4	4	4	4	4	4	4	4	4	4	4	4
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Total	62,623	62,848	63,064	63,269	63,463	63,653	63,853	64,047	64,246	64,448	64,643	64,830
12 Month Use per Average Customer												
Residential	739	754	734	728	731	730	730	729	727	731	732	734
Commercial	4,139	4,277	4,165	4,097	4,099	4,090	4,085	4,074	4,060	4,065	4,068	4,068
Industrial Firm	119,701	109,090	96,196	96,489	96,571	95,854	96,349	96,744	96,887	96,012	95,271	94,612
Interruptible	448,649	455,340	459,465	462,090	464,234	463,635	460,314	462,784	458,210	456,471	459,635	457,968
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
Industrial Firm	1,350,717	1,423,463	1,498,867	1,496,500	1,500,061	1,515,100	1,546,677	1,579,394	1,610,733	1,707,779	1,729,635	1,746,595
Interruptible	1,675,248	1,646,272	1,652,818	1,673,732	1,695,695	1,740,719	1,823,147	1,903,865	1,942,281	1,820,486	1,783,854	1,734,604
Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

		Feb 2008					
System Direct	System Allocated	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
	91,088,794			8,326,344			82,762,450
	1,048,273,621			135,879,589			912,394,032
	8.69%			6.13%			9.07%

NW Natural
Washington Results of Operations
12 Month Ended Reports

Acct	Description	Alloc. Ref.	System		Washington		Washington		Oregon		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated	Total	Total
480.1	Sales of Gas											
481.1	Residential		545,934,348	-	55,777,408	-	55,777,408	490,156,940	-	490,156,940	-	490,156,940
481.2	Commercial		292,734,870	-	25,334,609	-	25,334,609	267,400,261	-	267,400,261	-	267,400,261
481.3	Industrial Firm		52,205,480	-	3,464,161	-	3,464,161	48,741,320	-	48,741,320	-	48,741,320
481.5	Interruption Incentive		72,946,821	-	5,683,072	-	5,683,072	67,263,749	-	67,263,749	-	67,263,749
495.20	Unbilled Revenue		-	-	-	-	-	-	-	-	-	-
	Total Sales of Gas	A	963,821,519	1,131,978	90,259,249	8,197	90,267,446	873,562,270	1,123,780	874,686,050	1,123,780	874,686,050
	Transportation Revenue											
489.12	Industrial Firm		5,919,841	-	490,594	-	490,594	5,429,247	-	5,429,247	-	5,429,247
489.13	Interruption Incentive		8,275,196	-	274,093	-	274,093	8,001,103	-	8,001,103	-	8,001,103
489.15	Agency Fee/Balancing		7,621	-	-	-	-	-	-	-	-	-
489.3	Total Transportation Revenue		14,202,657	7,621	764,687	-	764,687	13,437,971	7,621	13,437,971	-	13,437,971
495.6	Rate Adjustments - Amortizations		6,429,756	-	-	-	-	6,429,756	-	6,429,756	-	6,429,756
	Miscellaneous Revenues											
487	Late Payment Charge		3,034,124	-	153,357	-	153,357	2,880,767	-	2,880,767	-	2,880,767
488.1	Returned Check Charge		158,632	-	18,825	-	18,825	139,807	-	139,807	-	139,807
488.3	Recon Charge CR During Office Hours		269,285	-	25,815	-	25,815	243,470	-	243,470	-	243,470
488.4	Field Collection Charge		268,180	-	35,640	-	35,640	232,540	-	232,540	-	232,540
488.5	Recon Charge CR After Office Hours		287,225	-	40,475	-	40,475	246,750	-	246,750	-	246,750
488.6	Recon Charge Seas During Office Hours		17,900	-	1,325	-	1,325	16,575	-	16,575	-	16,575
488.7	Recon Charge Seas After Office Hours		5,550	-	700	-	700	4,850	-	4,850	-	4,850
488.8	Automated Payment Charge		164,000	-	23,133	-	23,133	140,867	-	140,867	-	140,867
493.2	Rent - Utility Property	B	190,004	246,399	-	19,628	19,628	-	226,771	140,867	226,771	226,771
493.2	Meter Rentals		370,921	-	20,099	-	20,099	169,905	-	169,905	-	169,905
495.1	Other Gas Revenue - Miscellaneous		4,765,819	246,399	(87,296)	-	(87,296)	458,217	-	458,217	-	458,217
495.2	Total Miscellaneous Revenues		989,219,751	1,378,376	27,825	27,825	27,825	897,963,744	1,350,551	899,314,295	1,350,551	899,314,295
	Total Operating Revenue											
804.7	WACOG Incurred		526,637,894	-	49,703,244	-	49,703,244	476,934,650	-	476,934,650	-	476,934,650
805.7	WACOG Deferred		29,970,725	-	3,295,882	-	3,295,882	26,674,843	-	26,674,843	-	26,674,843
804.6	Demand Incurred		89,637,632	-	7,897,733	-	7,897,733	81,739,899	-	81,739,899	-	81,739,899
805.8	Demand Deferred		(1,631,791)	-	(180,341)	-	(180,341)	(1,451,450)	-	(1,451,450)	-	(1,451,450)
805.4	Amortization of Gas Costs		(18,554,226)	-	(4,300,174)	-	(4,300,174)	(14,254,052)	-	(14,254,052)	-	(14,254,052)
	Total Cost of Gas		626,060,235	-	56,416,344	-	56,416,344	569,643,891	-	569,643,891	-	569,643,891
	Operations & Maintenance	O&M	9,309,374	110,078,239	1,170,524	11,218,342	12,388,866	8,138,850	98,859,898	106,998,748		106,998,748
	Other Taxes											
408.11	Property		17,651,111	-	950,158	-	950,158	16,700,952	-	16,700,952	-	16,700,952
408.12	Franchise		24,530,278	-	3,520,461	-	3,520,461	21,009,817	-	21,009,817	-	21,009,817
408.13	Payroll		4,596,896	-	459,385	-	459,385	4,137,510	-	4,137,510	-	4,137,510
408.14	Other		234,629	-	621	-	621	234,008	-	234,008	-	234,008
408.15	Regulatory		2,461,938	-	189,402	-	189,402	2,272,536	-	2,272,536	-	2,272,536
	Total Other Taxes		44,877,956	4,596,896	4,660,642	459,385	5,120,028	40,217,313	4,137,510	44,354,823		44,354,823
403.1	Depreciation	D	-	67,926,251	-	6,974,892	6,974,892	-	60,951,359	60,951,359		60,951,359
	Income Taxes											
409.11	Federal Income Taxes		34,953,121	-	2,116,676	-	2,116,676	-	-	-	-	32,836,445
410.11	Federal Income Taxes - Deferred		17,493,808	-	-	-	-	-	-	-	-	17,493,808
411.42	Federal Income Tax Credit		(21,257,338)	-	(59,317)	-	(59,317)	-	-	-	-	(21,193,021)
409.12	Oregon Income Taxes		6,445,953	-	-	-	-	-	-	-	-	6,445,953
410.12	Oregon Income Taxes - Deferred		2,685,354	-	-	-	-	-	-	-	-	2,685,354
411.12	Oregon Income Tax Credit		(3,665,515)	-	-	-	-	-	-	-	-	(3,665,515)
	Total Operating Revenue Deductions		680,247,565	182,601,386	62,247,511	18,652,619	82,957,489	618,000,054	163,948,768	816,551,845		816,551,845
	Net Operating Income											
			91,088,794		8,326,344		8,326,344			82,762,450		82,762,450

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports								
Rate Base								
101 Gross Plant								
108.1X Accumulated Depreciation								
117.X Storage Gas - Cushion								
186.XX Leasehold Improvements								
252.XX Customer Contributions								
283.XX Deferred Taxes - Federal								
283.XX Deferred Taxes - State								
Total Rate Base								
Rate Of Return on Rate Base								
Allocation References:								
A Unbilled Therms								
B Follows plant split								
O&M See O&M Detail								
C Payroll Factor								
D Depreciation Factor								

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

Feb 2008

	System			Washington			Oregon		
	Direct	System Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
Total Operating Revenue			15,385,619			1,107,669			14,277,950
Total Rate Base			1,053,288,853			126,792,265			926,496,588
Rate Of Return on Rate Base			1.46%			0.87%			1.54%

Acct	Description	Alloc. Ref.	System		Washington		Oregon	
			Direct	Allocated	Direct	Allocated	Direct	Allocated
480.1	Sales of Gas							
481.1	Residential		85,880,992		8,772,632		77,108,360	
481.2	Commercial		43,392,538		3,730,970		39,661,568	
481.3	Industrial Firm		4,762,833		350,902		4,411,931	
481.5	Interruption Incentive		6,002,639		372,793		5,629,846	
495.20	Unbilled Revenue							
	Total Sales of Gas	A	140,039,002	(29,011,208)	13,227,297	(3,785,599)	126,811,704	(25,225,609)
			111,027,794	(3,785,599)				(25,225,609)
489.12	Transportation Revenue							
489.13	Industrial Firm		534,997				534,997	
489.15	Interruption Incentive		673,390				673,390	
489.3	Agency Fee/Balancing							
	Total Transportation Revenue		1,208,724				1,208,724	
495.6	Rate Adjustments - Amortizations		501,360				501,360	
487	Miscellaneous Revenues							
488.1	Late Payment Charge		409,480		21,353		388,127	
488.3	Returned Check Charge		17,655		1,905		15,750	
488.4	Recon Charge CR During Office Hours		21,400		2,100		19,300	
488.5	Field Collection Charge		28,410		3,885		24,525	
488.6	Recon Charge CR After Office Hours		45,425		6,550		38,875	
488.7	Recon Charge Seas During Office Hours		650		75		575	
488.8	Recon Charge Seas After Office Hours		1,800		25		1,775	
493.2	Automated Payment Charge		16,720		2,325		14,395	
495.1	Rent - Utility Property	B	16,339	22,341	1,587		14,752	22,341
495.2	Meter Rentals		54,118		(8,435)		62,552	
	Total Gas Revenue - Miscellaneous		611,997	22,341	31,370		580,627	22,341
	Other Gas Revenue - Miscellaneous							
	Total Miscellaneous Revenues		142,361,083	(28,988,867)	13,258,667	(3,785,599)	129,102,416	(25,203,268)
	Total Operating Revenue							
804.7	Cost of Gas							
805.7	WACOG Incurred		64,536,785		5,685,753		58,851,032	
804.6	WACOG Deferred		2,364,515		164,120		2,200,395	
805.8	Demand Incurred		7,444,593		663,968		6,780,625	
805.4	Demand Deferred		2,504,121		267,417		2,236,704	
	Amortization of Gas Costs		(6,385,262)		(1,148,655)		(5,236,607)	
	Total Cost of Gas		70,464,752		5,632,603		64,832,149	
Detail	Operations & Maintenance	O&M	516,007	8,850,635	64,347	896,840	451,660	7,953,795
408.11	Other Taxes							
408.12	Property		1,562,554		138,293		1,424,260	
408.13	Franchise		2,822,434		529,786		2,292,647	
408.14	Payroll			370,084		36,601	333,483	
408.15	Other	C	(42,422)				(42,422)	
	Regulatory							
	Total Other Taxes		4,342,565	370,084	668,079	36,601	3,674,486	333,483
403.1	Depreciation	D		5,781,225		621,424		5,159,801
	Income Taxes							
409.11	Federal Income Taxes		9,201,652		451,892		8,749,760	
410.11	Federal Income Taxes - Deferred		983,522		(6,387)		983,522	
411.42	Federal Income Tax Credit		(3,728,446)				(3,728,446)	
409.12	Oregon Income Taxes		1,703,246				1,703,246	
410.12	Oregon Income Taxes - Deferred		32,299				32,299	
411.12	Oregon Income Tax Credit		(530,944)				(530,944)	
	Total Income Taxes		7,661,329		445,505		7,215,824	
	Total Operating Revenue Deductions		75,323,324	15,001,944	6,365,029	1,554,865	68,958,295	13,447,079
	Net Operating Income			15,385,619				14,277,950

	System		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated
Rate Base	Total		Total		Total	
101 Gross Plant	2,026,986,353		213,607,329		1,813,379,024	
108.1X Accumulated Depreciation	(831,197,548)		(73,829,870)		(757,367,678)	
117 X Storage Gas - Cushion	14,218,895		1,353,639		12,865,256	
186.XX Leasehold Improvements	2,428,380		238,934		2,189,446	
252.XX Customer Contributions	(2,312,634)		(173,935)		(2,138,699)	
283.XX Deferred Taxes - Federal	(132,269,261)		(14,403,832)		(117,865,429)	
283.XX Deferred Taxes - State	(24,565,333)		-		(24,565,333)	
Total Rate Base	1,053,288,853		126,792,265		926,496,588	
Rate Of Return on Rate Base	1.46%		0.87%		1.54%	
Allocation References:						
A Unbilled Therms	100.00%		11.17%		88.83%	
B Follows plant split	100.00%		0.09		91.30%	
OO&M See OO&M Detail						
C Payroll Factor	100.00%		9.89%		90.11%	
D Depreciation Factor	100.00%		10.75%		89.25%	

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 For the Month Ended February 29, 2008
 Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$62,560	\$5,956	\$56,605
818 Compressor Station Expense	770	73	697
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	129,304	12,310	116,994
821 Purification Expense	2,868	273	2,595
Maintenance			
832 Wells Expense	16,055	1,528	14,527
Total Underground Storage Expense	211,557	20,140	191,417
Other Storage Expense			
Operation			
840 Supervision and Engineering	5,220	496	4,724
Total Other Storage Expense	5,220	496	4,724
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	95,586	9,100	86,486
Maintenance			
847 Supervision and Engineering	50,622	4,819	45,803
Total Liquified Natural Gas Expense	146,208	13,919	132,289
Total Natural Gas Storage	362,984	34,555	328,430
Transmission Expense			
Operation			
856 Mains Expense	114,884	11,316	103,568
Maintenance			
863 Maintenance of Mains	-	-	-
Total Transmission Expense	114,884	11,316	103,568
Distribution Expense			
Operation			
870 Supervision and Engineering	186,800	14,401	172,399
874 Mains and Services Expense	589,995	74,005	515,990
875 Measuring and Regulator Station Expense - Genera	16,606	1,309	15,297
877 Measuring and Regulator Station Expense - City Ga	27,114	1,736	25,377
878 Meter and House Regulator Expense	187,585	17,647	169,939
879 Customer Installation Expense	1,037,291	104,788	932,503
880 Other Expense	91,583	6,539	85,044
881 Rents	10,243	1,009	9,234

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	263,193	24,718	238,474
887 Mains	169,229	585	168,644
889 Measuring and Regulator Station Expense - Genera	85,444	6,450	78,993
891 Measuring and Regulator Station Expense - City Ga	2,021	147	1,874
892 Services	137,578	14,593	122,985
893 Meters and House Regulators	110,002	6,961	103,042
894 Other Equipment	2,404	8	2,395
Total Distribution Expense	2,917,086	274,896	2,642,190
Customer Accounts Expense			
Operation			
901 Supervision	91,946	9,057	82,889
902 Meter Reading Expenses	276,401	36,786	239,615
903 Customer Records and Collection Expense	1,075,912	106,546	969,366
904 Uncollectible Accounts	387,987	48,476	339,511
Total Customer Accounts Expense	1,832,246	200,865	1,631,381
Customer Service and Informational			
Operation			
907 Supervision	25,433	2,609	22,823
908 Customer Assistance Expense	348,528	45,646	302,882
909 Customer Information Expense	104,565	10,728	93,836
910 Miscellaneous Customer Service Expense	15,194	1,556	13,638
Total Customer Service and Informational	493,719	60,540	433,180
Sales Expense			
Operation			
911 Supervision	24,320	2,475	21,845
912 Demonstration and Selling Expense	82,030	8,413	73,618
913 Advertising	81,973	6,976	74,997
916 Miscellaneous Sales Expense	1,952	200	1,752
Total Sales Expense	190,275	18,064	172,212
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,743,302	293,733	2,449,569
922 Administrative Expenses Transferred - Credit	(1,318,435)	(148,928)	(1,169,507)
924 Property Insurance Premium	203,057	20,001	183,056
925 Injuries and Damages	111,514	10,984	100,530
926 Employee Pensions and Benefits	614,401	62,745	551,655
930 Miscellaneous General Expense	266,949	26,294	240,654
931 Rents	381,551	54,678	326,873
Maintenance			
935 Maintenance of General Plant	453,109	41,444	411,666
Total Administrative and General Expense	3,455,448	360,952	3,094,496
Total Operations and Maintenance Expense	\$9,366,642	\$961,187	\$8,405,455

NW Natural
Rates & Regulatory Affairs
Operations and Maintenance Expense
State Allocation of System Amounts
For the Month Ended February 29, 2008

FERC_Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Feb	Allocated	Feb	Allocated	Feb	Allocated	Feb	Allocated	Feb	Allocated	Feb	Allocated
816 WELLS EXPENSE Total	0.00	62,560.29	0.00	62,560.29	0.00	5,955.74	0.00	5,955.74	0.00	56,604.55	0.00	56,604.55
818 COMPRESSOR STATION FUEL EXP Total	0.00	769.91	0.00	769.91	0.00	73.30	0.00	73.30	0.00	696.61	0.00	696.61
819 COMPRESSOR STATION FUEL EXP Total	0.00	0.03	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.03
820 MEASURE & REGULATING EXP Total	0.00	129,303.57	0.00	129,303.57	0.00	12,309.70	0.00	12,309.70	0.00	116,993.87	0.00	116,993.87
821 PURIFICATION EXPENSE Total	0.00	2,867.68	0.00	2,867.68	0.00	273.00	0.00	273.00	0.00	2,594.68	0.00	2,594.68
832 RESERVOIR MAINT Total	0.00	16,055.26	0.00	16,055.26	0.00	1,528.46	0.00	1,528.46	0.00	14,526.80	0.00	14,526.80
840 GAS STORAGE SUPER Total	0.00	5,219.53	0.00	5,219.53	0.00	491.19	0.00	491.19	0.00	4,668.34	0.00	4,668.34
844 LNG TRANSPORTATION Total	0.00	95,590.01	0.00	95,590.01	0.00	9,100.18	0.00	9,100.18	0.00	86,489.83	0.00	86,489.83
847 LNG MAINTENANCE Total	0.00	50,622.15	0.00	50,622.15	0.00	4,819.23	0.00	4,819.23	0.00	45,802.92	0.00	45,802.92
856 TRNSMSN MAIN OPERATION EXP Total	0.00	114,883.54	0.00	114,883.54	0.00	11,316.03	0.00	11,316.03	0.00	103,567.51	0.00	103,567.51
870 TRNSMSN MAIN SUPERVISION EXP Total	0.00	180,662.14	0.00	180,662.14	0.00	14,400.79	0.00	14,400.79	0.00	166,261.35	0.00	166,261.35
874 DISTRB MAIN & SERVICE OP EXP Total	1,707.14	488,287.65	13,828.37	502,115.51	13,828.37	60,176.88	13,828.37	74,005.25	87,878.77	428,110.77	515,989.54	515,989.54
875 DISTRB MSRE & RGLTNG EXP Total	0.00	7,458.84	0.00	7,458.84	0.00	538.52	0.00	538.52	0.00	6,920.32	0.00	6,920.32
877 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	14,612.28	0.00	14,612.28	0.00	770.43	0.00	770.43	0.00	13,841.85	0.00	13,841.85
878 DISTRB METER & HOUSE RGLTR EXP Total	0.00	24,047.51	0.00	24,047.51	0.00	1,736.24	0.00	1,736.24	0.00	22,311.27	0.00	22,311.27
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	1,035,608.77	0.00	1,035,608.77	0.00	104,242.76	0.00	104,242.76	0.00	931,366.01	0.00	931,366.01
881 DISTRB RENTS Total	0.00	20,415.28	0.00	20,415.28	0.00	2,010.90	0.00	2,010.90	0.00	18,404.38	0.00	18,404.38
885 DISTRB MAINTENANCE SUPERVISION Total	0.00	116,201.61	0.00	116,201.61	0.00	11,445.87	0.00	11,445.87	0.00	104,755.74	0.00	104,755.74

FERC Descr	System				Washington				Oregon			
	Direct	Allocated		Total	Direct	Allocated		Total	Direct	Allocated		Total
		Feb	Mar			Feb	Mar			Feb	Mar	
887 DISTRB MAINTENANCE OF MAINS Total	0.00	(4,406.59)	(4,406.59)	0.00	(1,136.46)	(1,136.46)	0.00	(3,270.13)	(3,270.13)	0.00	64,435.90	64,435.90
889 MAINT- MSRE REG STA EQUIP-GEN Total	0.00	5,061.95	5,061.95	0.00	498.60	498.60	0.00	585.34	585.34	0.00	168,643.94	168,643.94
891 MAINT- MSRE REG STA EQUIP-CG Total	0.00	2,020.65	2,020.65	0.00	146.77	146.77	0.00	1,873.88	1,873.88	0.00	1,873.88	1,873.88
892 MAINT- SERVICES Total	133,321.00	4,256.61	137,577.61	14,231.17	361.79	14,592.96	119,089.83	3,894.82	122,984.65	2,028.06	2,028.06	2,028.06
893 MAINT- MTRS AND HOUSE RGLTR Total	2,395.49	0.00	2,395.49	8.05	0.00	8.05	0.00	0.00	0.00	0.00	2,395.49	2,395.49
894 MAINT- OTHER EQUIP - DISTRB Total	2,403.54	0.00	2,403.54	8.05	0.00	8.05	0.00	0.00	0.00	0.00	2,403.54	2,403.54
901 CUST ACCTS OP - SUPERVISION Total	0.00	91,946.07	91,946.07	0.00	9,056.69	9,056.69	0.00	82,889.38	82,889.38	0.00	82,889.38	82,889.38
902 CUST ACCTS OP - METER READING Total	0.00	240,758.47	240,758.47	0.00	1,477.42	1,477.42	0.00	207,461.57	207,461.57	0.00	13,194.07	13,194.07
903 CUSTOMER RECORDS & COLLECTIONS Total	476.73	1,075,935.14	1,076,411.87	67.88	106,478.11	106,546.99	67.88	408.85	408.85	0.00	968,957.03	968,957.03
904 UNCOLLECTABLE ACCOUNTS Total	0.00	493,431.50	493,431.50	0.00	48,476.21	48,476.21	0.00	444,955.29	444,955.29	0.00	339,511.16	339,511.16
907 CUSTOMER SERVICE SUPERVISION Total	0.00	25,432.56	25,432.56	0.00	2,609.38	2,609.38	0.00	22,823.18	22,823.18	0.00	22,823.18	22,823.18
908 CUSTOMER ASSISTANCE EXPENSE Total	15,599.22	332,928.79	348,528.01	15,000.26	30,645.29	45,645.55	15,000.26	598.96	302,283.50	403.83	302,882.46	302,882.46
909 INFO & INSTRUCTIONAL ADVRT Total	0.00	104,564.69	104,564.69	0.00	10,728.34	10,728.34	0.00	93,836.35	93,836.35	0.00	93,836.35	93,836.35
910 MISC CUSTOMER SERVICE Total	0.00	15,131.47	15,131.47	0.00	1,552.49	1,552.49	0.00	13,578.98	13,578.98	0.00	13,578.98	13,578.98
911 SALES SUPERVISION EXPENSE Total	0.00	4,515.95	4,515.95	0.00	444.82	444.82	0.00	(4,071.13)	(4,071.13)	0.00	(4,071.13)	(4,071.13)

FERC Descr	System				Washington				Oregon			
	Direct		Total		Direct		Total		Direct		Total	
	Feb	Allocated	Feb	Feb	Feb	Allocated	Feb	Feb	Feb	Allocated	Feb	Feb
912 DEMONSTRATION & SELLING EX Total	577.31	0.00	577.31	0.00	0.00	8,412.56	8,412.56	0.00	577.31	0.00	577.31	Direct-OR Total
	577.31	81,452.97	82,030.28	0.00	6.84	6.84	6.84	0.00	577.31	73,040.41	73,617.72	3-factor Total
	0.00	74,318.46	74,318.46	0.00	6,190.73	6,190.73	6,190.73	0.00	0.00	68,127.73	68,127.73	Customers-Comm Total
	0.00	7,584.90	7,584.90	0.00	778.21	778.21	778.21	0.00	0.00	6,806.69	6,806.69	Customers-Res Total
913 ADVERTISING EXPENSES Total	0.00	81,972.76	81,972.76	0.00	6,975.78	6,975.78	6,975.78	0.00	0.00	74,996.98	74,996.98	Customers-Res Total
	0.00	1,952.03	1,952.03	0.00	200.28	200.28	200.28	0.00	0.00	1,751.75	1,751.75	Customers-Res Total
916 MISC SALES EXPENSE Total	0.00	1,952.03	1,952.03	0.00	200.28	200.28	200.28	0.00	0.00	1,751.75	1,751.75	Customers-Res Total
	0.00	2,358,048.20	2,358,048.20	0.00	232,267.78	232,267.78	232,267.78	0.00	0.00	2,125,780.42	2,125,780.42	3-factor Total
	0.00	193,955.53	193,955.53	0.00	19,531.33	19,531.33	19,531.33	0.00	0.00	174,424.20	174,424.20	Customers-all Total
	0.00	98.98	98.98	0.00	5.94	5.94	5.94	0.00	0.00	93.04	93.04	Customers-Ind Total
	0.00	51.51	51.51	0.00	5.28	5.28	5.28	0.00	0.00	46.23	46.23	Customers-Res Total
	0.00	8.99	8.99	0.00	2.32	2.32	2.32	0.00	0.00	6.67	6.67	Customers-The Dalles Total
	51,275.50	0.00	51,275.50	0.00	0.00	0.00	0.00	0.00	51,275.50	0.00	51,275.50	Direct-WA Total
	2,537.82	0.00	2,537.82	0.00	0.00	0.00	0.00	2,537.82	0.00	0.00	2,537.82	Direct-OR Total
	0.00	14,424.75	14,424.75	0.00	1,479.98	1,479.98	1,479.98	0.00	0.00	12,944.77	12,944.77	Employee Cost Total
	0.00	(433.32)	(433.32)	0.00	(41.25)	(41.25)	(41.25)	0.00	0.00	(392.07)	(392.07)	Firm Volumes Total
	0.00	127,478.00	127,478.00	0.00	38,243.40	38,243.40	38,243.40	0.00	0.00	89,234.60	89,234.60	Regulatory Total
	0.00	(4,143.92)	(4,143.92)	0.00	(299.19)	(299.19)	(299.19)	0.00	0.00	(3,844.73)	(3,844.73)	sendout volumes Total
921 OFFICE STAFFING & EXPENSE Total	53,813.32	2,689,488.72	2,743,302.04	2,537.82	291,195.59	293,733.41	293,733.41	51,275.50	2,398,293.13	2,449,588.63	2,449,588.63	Admin Tran Total
	0.00	(948,350.78)	(948,350.78)	0.00	(110,957.04)	(110,957.04)	(110,957.04)	0.00	(837,393.74)	(837,393.74)	(837,393.74)	Admin Tran Total
	0.00	(370,083.99)	(370,083.99)	0.00	(37,970.62)	(37,970.62)	(37,970.62)	0.00	(332,113.37)	(332,113.37)	(332,113.37)	Employee Cost Total
922 ADMIN EXPENSE TRANSFER Total	0.00	(1,318,434.77)	(1,318,434.77)	0.00	(148,927.66)	(148,927.66)	(148,927.66)	0.00	(1,169,507.11)	(1,169,507.11)	(1,169,507.11)	Employee Cost Total
	0.00	203,057.46	203,057.46	0.00	20,001.16	20,001.16	20,001.16	0.00	183,056.30	183,056.30	183,056.30	3-factor Total
924 PROPERTY INSURANCE Total	0.00	203,057.46	203,057.46	0.00	20,001.16	20,001.16	20,001.16	0.00	183,056.30	183,056.30	183,056.30	3-factor Total
	0.00	111,513.66	111,513.66	0.00	10,984.10	10,984.10	10,984.10	0.00	100,529.56	100,529.56	100,529.56	3-factor Total
925 INJURIES & DAMAGES Total	0.00	111,513.66	111,513.66	0.00	10,984.10	10,984.10	10,984.10	0.00	100,529.56	100,529.56	100,529.56	3-factor Total
	0.00	56,497.87	56,497.87	0.00	5,565.04	5,565.04	5,565.04	0.00	50,932.83	50,932.83	50,932.83	3-factor Total
	25.53	0.00	25.53	0.00	0.00	0.00	0.00	25.53	0.00	25.53	25.53	Direct-OR Total
	0.00	542,218.32	542,218.32	0.00	55,631.60	55,631.60	55,631.60	0.00	486,586.72	486,586.72	486,586.72	Employee Cost Total
	0.00	15,659.00	15,659.00	0.00	1,548.68	1,548.68	1,548.68	0.00	14,110.32	14,110.32	14,110.32	Payroll Total
926 EMPLOYEE PENSIONS AND BENEFITS Total	25.53	614,375.19	614,400.72	0.00	62,745.32	62,745.32	62,745.32	25.53	551,659.87	551,655.40	551,655.40	Payroll Total
	0.00	266,948.74	266,948.74	0.00	26,294.45	26,294.45	26,294.45	0.00	240,654.29	240,654.29	240,654.29	3-factor Total
930 MISC GENERAL EXPENSE Total	0.00	337,278.27	337,278.27	0.00	33,221.91	33,221.91	33,221.91	0.00	304,056.36	304,056.36	304,056.36	3-factor Total
	0.00	3,200.00	3,200.00	0.00	322.24	322.24	322.24	0.00	2,877.76	2,877.76	2,877.76	Customers-All Total
	0.00	2,302.09	2,302.09	0.00	593.71	593.71	593.71	0.00	1,708.38	1,708.38	1,708.38	Customers-The Dalles Total
	18,230.50	0.00	18,230.50	0.00	0.00	0.00	0.00	18,230.50	0.00	0.00	18,230.50	Direct-OR Total
	20,539.70	0.00	20,539.70	20,539.70	0.00	20,539.70	20,539.70	0.00	0.00	0.00	0.00	Direct-WA Total
931 RENTS Total	38,770.20	342,780.36	381,550.56	20,539.70	34,137.86	54,677.56	54,677.56	18,230.50	308,642.50	326,873.00	326,873.00	3-factor Total
	0.00	211,185.57	211,185.57	0.00	20,801.80	20,801.80	20,801.80	0.00	190,383.77	190,383.77	190,383.77	3-factor Total
	0.00	6,692.76	6,692.76	0.00	673.96	673.96	673.96	0.00	6,018.80	6,018.80	6,018.80	Customers-All Total
	0.00	16,597.83	16,597.83	0.00	4,280.58	4,280.58	4,280.58	0.00	12,317.25	12,317.25	12,317.25	Customers-The Dalles Total
	73,434.28	0.00	73,434.28	0.00	0.00	0.00	0.00	73,434.28	0.00	0.00	73,434.28	Direct-OR Total
	2,060.44	0.00	2,060.44	2,060.44	0.00	2,060.44	2,060.44	0.00	0.00	0.00	0.00	Direct-WA Total
	0.00	143,138.60	143,138.60	0.00	13,626.79	13,626.79	13,626.79	0.00	129,511.81	129,511.81	129,511.81	Firm Volumes Total
935 MAINTENANCE OF GENERAL PLANT Total	75,494.72	377,614.76	453,109.48	2,060.44	39,383.13	41,443.57	41,443.57	73,434.28	338,231.63	411,665.91	411,665.91	Firm Volumes Total
Grand Total	516,007.74	8,850,634.24	9,366,641.98	64,347.35	896,839.16	961,186.51	961,186.51	451,650.39	7,953,795.08	8,405,455.47	8,405,455.47	

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

		Jan 2008		
System	System	Washington	Washington	Oregon
Direct	Allocated	Direct	Allocated	Allocated
	Total	Direct	Allocated	Direct
		Total	Total	Total
	93,154,019	8,591,224	84,562,795	
	1,046,991,168	136,442,050	910,549,118	
	8.90%	6.30%	9.29%	

**NW Natural
Washington Results of Operations
12 Month Ended Reports**

Acct	Description	Alloc. Ref.	System		Washington		System		Washington		Oregon	
			Direct	Allocated	Direct	Allocated	Total	Direct	Allocated	Direct	Allocated	Total
480.1	Sales of Gas											
481.1	Residential		550,166,042	-	56,257,306	-	550,166,042	-	56,257,306	-	493,908,737	493,908,737
481.2	Commercial		296,063,608	-	25,802,382	-	296,063,608	-	25,802,382	-	270,261,226	270,261,226
481.3	Industrial Firm		53,370,820	-	3,502,020	-	53,370,820	-	3,502,020	-	49,868,801	49,868,801
481.4	Interruptible		73,940,280	-	5,662,680	-	73,940,280	-	5,662,680	-	68,277,601	68,277,601
481.5	Interruptible Incentive		-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue		-	114,716	-	-	114,716	-	397,279	-	-	(282,563)
	Total Sales of Gas		973,540,751	114,716	91,224,387	397,279	973,655,466	397,279	91,621,666	(282,563)	882,033,801	882,033,801
489.12	Transportation Revenue											
489.13	Industrial Firm		5,966,610	-	537,159	-	5,966,610	-	537,159	-	5,429,451	5,429,451
489.15	Interruptible		8,193,736	-	298,478	-	8,193,736	-	298,478	-	7,895,259	7,895,259
489.3	Agency Fee/Balancing		7,284	-	-	-	7,284	-	-	-	7,284	7,284
	Total Transportation Revenue		14,167,630	-	835,637	-	14,167,630	-	835,637	-	13,331,993	13,331,993
495.6	Rate Adjustments - Amortizations		6,883,285	-	-	-	6,883,285	-	-	-	6,883,285	6,883,285
487	Miscellaneous Revenues											
488.1	Late Payment Charge		2,987,510	-	153,475	-	2,987,510	-	153,475	-	2,834,035	2,834,035
488.3	Returned Check Charge		154,417	-	18,345	-	154,417	-	18,345	-	136,072	136,072
488.4	Recon Charge CR During Office Hours		272,995	-	26,665	-	272,995	-	26,665	-	246,330	246,330
488.5	Field Collection Charge		268,390	-	35,535	-	268,390	-	35,535	-	232,855	232,855
488.6	Recon Charge CR After Office Hours		18,075	-	36,500	-	18,075	-	36,500	-	226,925	226,925
488.7	Recon Charge Seas During Office Hours		5,850	-	1,300	-	5,850	-	1,300	-	16,775	16,775
488.8	Recon Charge Seas After Office Hours		168,615	-	925	-	168,615	-	925	-	4,925	4,925
493.2	Automated Payment Charge		246,636	-	23,723	-	246,636	-	23,723	-	144,892	144,892
495.1	Rent - Utility Property		187,597	-	19,940	-	187,597	-	19,940	-	167,657	167,657
495.2	Other Rentals		417,353	-	(98,123)	-	417,353	-	(98,123)	-	515,476	515,476
	Total Gas Revenue - Miscellaneous		4,744,227	246,636	218,285	21,849	4,990,863	21,849	240,135	224,787	4,750,728	4,750,728
	Total Miscellaneous Revenues		999,335,892	361,352	92,278,309	419,128	999,697,244	419,128	92,697,437	(57,776)	907,057,583	906,999,807
804.7	Cost of Gas											
805.7	WACOG Incurred		525,854,737	-	49,653,415	-	525,854,737	-	49,653,415	-	476,201,322	476,201,322
804.6	WACOG Deferred		30,683,307	-	3,649,186	-	30,683,307	-	3,649,186	-	27,034,121	27,034,121
805.8	Demand Incurred		89,825,927	-	7,894,152	-	89,825,927	-	7,894,152	-	81,931,775	81,931,775
805.4	Demand Deferred		(11,652,124)	-	(3,342,746)	-	(11,652,124)	-	(3,342,746)	-	(2,071,297)	(2,071,297)
	Amortization of Gas Costs		632,394,093	-	57,607,550	-	632,394,093	-	57,607,550	-	(8,309,378)	(8,309,378)
	Total Cost of Gas		978,815	109,443,046	1,163,917	11,148,068	119,231,861	11,148,068	12,311,985	98,294,979	106,919,877	106,919,877
Detail	Operations & Maintenance											
408.11	Other Taxes											
408.12	Property		17,515,818	-	919,423	-	17,515,818	-	919,423	-	16,596,395	16,596,395
408.13	Franchise		24,681,136	-	3,557,304	-	24,681,136	-	3,557,304	-	21,123,832	21,123,832
408.14	Payroll		4,594,485	-	-	-	4,594,485	-	-	-	4,134,885	4,134,885
408.15	Other		356,888	-	834	-	356,888	-	834	-	356,053	356,053
	Regulatory		2,461,938	-	189,402	-	2,461,938	-	189,402	-	2,272,536	2,272,536
	Total Other Taxes		45,015,780	4,594,485	4,666,964	459,599	49,610,265	459,599	5,126,563	4,134,885	44,483,702	44,483,702
403.1	Depreciation											
	Total Depreciation		-	67,674,138	-	6,915,779	67,674,138	6,915,779	6,915,779	60,758,360	60,758,360	60,758,360
	Income Taxes											
409.11	Federal Income Taxes											
410.11	Federal Income Taxes - Deferred		35,740,096	-	2,201,921	-	35,740,096	-	2,201,921	-	33,538,175	33,538,175
411.42	Federal Income Tax Credit		(21,094,619)	-	(57,585)	-	(21,094,619)	-	(57,585)	-	(21,037,034)	(21,037,034)
409.12	Oregon Income Taxes		6,589,121	-	-	-	6,589,121	-	-	-	6,589,121	6,589,121
410.12	Oregon Income Taxes - Deferred		2,622,199	-	-	-	2,622,199	-	-	-	2,622,199	2,622,199
411.12	Oregon Income Tax Credit		(3,578,412)	-	-	-	(3,578,412)	-	-	-	(3,578,412)	(3,578,412)
	Total Income Taxes		37,632,868	-	2,144,336	-	37,632,868	-	2,144,336	-	35,488,532	35,488,532
	Total Operating Revenue Deductions		687,198,688	181,711,669	63,438,432	18,523,445	906,543,225	18,523,445	84,106,213	163,188,224	822,437,012	822,437,012
	Net Operating Income						93,154,019					84,562,795

Jan 2008

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
12 Month Ended Reports	System Total		Washington Total		Washington Total		Oregon Total	
Rate Base								
101 Gross Plant		1,982,132,939				222,884,777		1,759,248,162
108.1X Accumulated Depreciation		(798,631,815)				(74,305,315)		(724,326,499)
117.X Storage Gas - Cushion		14,156,224				1,334,702		12,821,522
186.XX Leasehold Improvements		2,525,329				248,923		2,276,406
252.XX Customer Contributions		(2,361,207)				(183,004)		(2,178,203)
283.XX Deferred Taxes - Federal		(127,198,806)				(13,538,032)		(113,660,774)
283.XX Deferred Taxes - State		(23,631,498)				-		(23,631,498)
Total Rate Base		1,046,991,168				136,442,050		910,549,118
Rate Of Return on Rate Base		8.90%				6.30%		9.29%
Allocation References:		100.00%				346.32%		-246.32%
A Unbilled Therms		100.00%				8.86%		91.14%
B Follows plant split								
C See O&M Detail								
D Payroll Factor		100.00%				10.00%		90.00%
Depreciation Factor		100.00%				10.22%		89.78%

**NW Natural
Washington Results of Operations
Summary**

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

Jan 2008

	System Direct	System Allocated	System Total	Washington Direct	Washington Allocated	Washington Total	Oregon Direct	Oregon Allocated	Oregon Total
			22,355,269			2,560,420			19,794,849
		1,049,925,925				126,111,145			923,814,780
		2.13%				2.03%			2.14%

Acct	Description	System		System		Washington		Washington		Oregon		Oregon	
		Direct	Allocated	Total	Allocated	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated
	Alloc. Ref.												
	Sales of Gas												
480.1	Residential	91,105,598	7,112,620	91,105,598	7,112,620	9,126,130	1,528,378	9,126,130	1,528,378	81,979,468	5,584,242	81,979,468	5,584,242
481.1	Commercial	44,994,289	7,112,620	44,994,289	7,112,620	3,890,757	1,528,378	3,890,757	1,528,378	41,103,531	5,584,242	41,103,531	5,584,242
481.2	Industrial Firm	4,971,689	-	4,971,689	-	400,091	-	400,091	-	4,571,598	-	4,571,598	-
481.3	Interruptible	6,972,704	-	6,972,704	-	456,692	-	456,692	-	6,516,012	-	6,516,012	-
481.5	Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
495.20	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Total Sales of Gas	148,044,279	7,112,620	155,156,900	7,112,620	13,873,670	1,528,378	13,873,670	1,528,378	134,170,609	5,584,242	139,754,852	5,584,242
	Transportation Revenue												
489.12	Industrial Firm	565,572	-	565,572	-	-	-	-	-	565,572	-	565,572	-
489.13	Interruptible	701,623	-	701,623	-	-	-	-	-	701,623	-	701,623	-
489.15	Interruptible Incentive	-	-	-	-	-	-	-	-	-	-	-	-
489.3	Agency Fee/Balancing	-	-	-	-	-	-	-	-	-	-	-	-
	Total Transportation Revenue	1,267,195	-	1,267,195	-	-	-	-	-	1,267,195	-	1,267,195	-
495.6	Rate Adjustments - Amortizations	513,113	-	513,113	-	-	-	-	-	513,113	-	513,113	-
	Miscellaneous Revenues												
487	Late Payment Charge	349,211	-	349,211	-	16,854	-	16,854	-	332,357	-	332,357	-
488.1	Returned Check Charge	16,185	-	16,185	-	1,680	-	1,680	-	14,505	-	14,505	-
488.3	Recon Charge CR During Office Hours	18,280	-	18,280	-	1,525	-	1,525	-	16,755	-	16,755	-
488.4	Field Collection Charge	22,455	-	22,455	-	2,955	-	2,955	-	19,500	-	19,500	-
488.5	Recon Charge CR After Office Hours	33,450	-	33,450	-	3,825	-	3,825	-	29,625	-	29,625	-
488.6	Recon Charge Seas During Office Hours	1,325	-	1,325	-	-	-	-	-	1,325	-	1,325	-
488.7	Recon Charge Seas After Office Hours	225	-	225	-	75	-	75	-	150	-	150	-
488.8	Automated Payment Charge	13,483	-	13,483	-	1,925	-	1,925	-	11,558	-	11,558	-
493.2	Rent - Utility Property	14,709	11,606	11,606	11,606	1,587	-	1,587	-	13,122	11,606	11,606	11,606
495.1	Meter Rentals	51,972	-	51,972	-	(8,916)	-	(8,916)	-	60,888	-	60,888	-
495.2	Other Gas Revenue - Miscellaneous	521,294	11,606	532,900	11,606	21,509	-	21,509	-	499,785	11,606	511,391	11,606
	Total Miscellaneous Revenues	150,345,882	7,124,227	157,470,108	7,124,227	13,895,179	1,528,378	13,895,179	1,528,378	136,450,703	5,595,849	142,046,551	5,595,849
	Total Operating Revenue												
	Cost of Gas												
804.7	WACOG Incurred	90,612,536	-	90,612,536	-	8,807,071	-	8,807,071	-	81,805,465	-	81,805,465	-
805.7	WACOG Deferred	4,365,015	-	4,365,015	-	426,054	-	426,054	-	3,938,961	-	3,938,961	-
804.6	Demand Incurred	7,714,099	-	7,714,099	-	703,887	-	703,887	-	7,010,212	-	7,010,212	-
805.8	Demand Deferred	6,728,419	-	6,728,419	-	774,072	-	774,072	-	5,954,347	-	5,954,347	-
805.4	Amortization of Gas Costs	(6,611,275)	-	(6,611,275)	-	(1,211,612)	-	(1,211,612)	-	(5,399,663)	-	(5,399,663)	-
	Total Cost of Gas	102,808,793	-	102,808,793	-	9,499,472	-	9,499,472	-	93,309,321	-	93,309,321	-
	Operations & Maintenance												
Detail	Operations & Maintenance	611,626	8,367,270	8,978,896	8,367,270	61,718	854,940	61,718	854,940	549,908	7,512,330	8,062,238	7,512,330
	Other Taxes												
408.11	Property	1,524,180	-	1,524,180	-	97,038	-	97,038	-	1,427,142	-	1,427,142	-
408.12	Franchise	3,744,827	-	3,744,827	-	463,051	-	463,051	-	3,281,775	-	3,281,775	-
408.13	Payroll	(44,116)	363,000	363,000	363,000	-	35,901	-	35,901	(44,116)	327,099	327,099	327,099
408.14	Other	-	-	-	-	-	-	-	-	-	-	-	-
408.15	Regulatory	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Taxes	5,224,891	363,000	5,587,891	363,000	560,089	35,901	560,089	35,901	4,664,802	327,099	4,991,901	327,099
403.1	Depreciation	-	5,754,536	5,754,536	5,754,536	-	618,555	-	618,555	-	5,135,981	5,135,981	5,135,981
	Income Taxes												
409.11	Federal Income Taxes	14,290,881	-	14,290,881	-	1,238,848	-	1,238,848	-	13,052,033	-	13,052,033	-
410.11	Federal Income Taxes - Deferred	1,510,427	-	1,510,427	-	-	-	-	-	1,510,427	-	1,510,427	-
411.42	Federal Income Tax Credit	(5,697,054)	-	(5,697,054)	-	(6,387)	-	(6,387)	-	(5,690,667)	-	(5,690,667)	-
409.12	Oregon Income Taxes	2,646,255	-	2,646,255	-	-	-	-	-	2,646,255	-	2,646,255	-
410.12	Oregon Income Taxes - Deferred	49,602	-	49,602	-	-	-	-	-	49,602	-	49,602	-
411.12	Oregon Income Tax Credit	(815,388)	-	(815,388)	-	-	-	-	-	(815,388)	-	(815,388)	-
	Total Income Taxes	11,984,723	-	11,984,723	-	1,232,462	-	1,232,462	-	10,752,261	-	10,752,261	-
	Total Operating Revenue Deductions	108,645,310	14,484,806	135,114,839	14,484,806	10,121,279	1,509,396	10,121,279	1,509,396	98,524,031	12,975,410	122,251,703	12,975,410
	Net Operating Income												
				22,355,269									
						2,560,420							

	System		Washington		Washington		Oregon	
	Direct	Allocated	Direct	Allocated	Direct	Allocated	Direct	Allocated
Rate Base								
101 Gross Plant		2,018,268,566			212,452,745			1,805,815,821
108.1X Accumulated Depreciation		(826,086,505)			(73,378,667)			(752,707,839)
117.X Storage Gas - Cushion		14,227,661			1,354,473			12,873,187
186.XX Leasehold Improvements		2,447,728			240,839			2,206,889
252.XX Customer Contributions		(2,303,537)			(173,395)			(2,130,142)
283.XX Deferred Taxes - Federal		(132,094,954)			(14,384,852)			(117,710,102)
283.XX Deferred Taxes - State		(24,533,034)			-			(24,533,034)
Total Rate Base		<u>1,049,925,925</u>			<u>126,111,145</u>			<u>923,814,780</u>
Rate Of Return on Rate Base		2.13%			2.03%			2.14%
Allocation References:								
A Unbilled Therms		100.00%			13.08%			86.92%
B Follows plant split		100.00%			0.08			92.36%
C O&M See O&M Detail		100.00%			9.89%			90.11%
D Payroll Factor		100.00%			10.75%			89.25%

NW Natural
 Washington Quarterly Results of Operations Report
 Operations and Maintenance Expense: Allocation of System Amounts
 For the Month Ended January 31, 2008
 Month

	System	Washington	Oregon
Natural Gas Storage			
Underground Storage Expense			
Operation			
816 Wells Expense	\$3,896	\$3,798	\$36,098
818 Compressor Station Expense	240	23	217
819 Compressor Station Fuel	0	-	0
820 Measuring and Regulator Station Expense	134,101	12,750	121,351
821 Purification Expense	6,907	658	6,249
Maintenance			
832 Wells Expense	(19,836)	(1,888)	(17,947)
Total Underground Storage Expense	161,308	15,340	145,968
Other Storage Expense			
Operation			
840 Supervision and Engineering	4,750	452	4,298
Total Other Storage Expense	4,750	452	4,298
Liquified Natural Gas Expense			
Operation			
844 Supervision and Engineering	106,886	10,176	96,710
Maintenance			
847 Supervision and Engineering	47,103	4,484	42,619
Total Liquified Natural Gas Expense	153,989	14,660	139,329
Total Natural Gas Storage	320,047	30,452	289,595
Transmission Expense			
Operation			
856 Mains Expense	60,816	5,990	54,826
Maintenance			
863 Maintenance of Mains	4,407	434	3,973
Total Transmission Expense	65,223	6,425	58,799
Distribution Expense			
Operation			
870 Supervision and Engineering	179,238	13,860	165,378
874 Mains and Services Expense	563,581	63,369	500,212
875 Measuring and Regulator Station Expense - Genera	26,931	1,962	24,969
877 Measuring and Regulator Station Expense - City Ga	31,978	2,139	29,839
878 Meter and House Regulator Expense	169,048	15,996	153,052
879 Customer Installation Expense	1,149,733	115,736	1,033,997
880 Other Expense	46,598	1,665	44,933
881 Rents	5,241	516	4,725

	System	Washington	Oregon
Maintenance			
885 Supervision and Engineering	157,230	14,132	143,098
887 Mains	202,565	25,839	176,726
889 Measuring and Regulator Station Expense - Genera	77,186	5,603	71,583
891 Measuring and Regulator Station Expense - City Ga	2,532	183	2,349
892 Services	109,558	10,659	98,899
893 Meters and House Regulators	91,475	6,235	85,240
894 Other Equipment	3,002	53	2,949
Total Distribution Expense	2,815,894	277,946	2,537,948
Customer Accounts Expense			
Operation			
901 Supervision	91,011	8,965	82,046
902 Meter Reading Expenses	302,425	40,104	262,321
903 Customer Records and Collection Expense	1,110,696	109,054	1,001,642
904 Uncollectible Accounts	545,411	51,016	494,395
Total Customer Accounts Expense	2,049,542	209,139	1,840,404
Customer Service and Informational			
Operation			
907 Supervision	24,643	2,528	22,115
908 Customer Assistance Expense	302,640	38,558	264,081
909 Customer Information Expense	32,588	3,344	29,245
910 Miscellaneous Customer Service Expense	15,623	1,603	14,020
Total Customer Service and Informational	375,494	46,033	329,461
Sales Expense			
Operation			
911 Supervision	24,144	2,456	21,688
912 Demonstration and Selling Expense	176,124	17,407	158,717
913 Advertising	(96,182)	(7,936)	(88,246)
916 Miscellaneous Sales Expense	85	9	76
Total Sales Expense	104,171	11,936	92,235
Administrative and General Expense			
Operation			
921 Office Supplies and Expense	2,679,331	281,772	2,397,560
922 Administrative Expenses Transferred - Credit	(1,147,687)	(129,052)	(1,018,635)
924 Property Insurance Premium	269,874	26,583	243,291
925 Injuries and Damages	101,590	10,007	91,583
926 Employee Pensions and Benefits	550,210	56,310	493,900
930 Miscellaneous General Expense	166,932	16,443	150,489
931 Rents	359,415	44,133	315,282
Maintenance			
935 Maintenance of General Plant	268,859	28,533	240,326
Total Administrative and General Expense	3,248,523	334,727	2,913,796
Total Operations and Maintenance Expense	\$8,978,896	\$916,658	\$8,062,238

NW Natural
 Rates & Regulatory Affairs
 Operations and Maintenance Expense
 State Allocation of System Amounts
 For the Month Ended January 31, 2008

FERC Descr	System			Washington			Oregon			Allocation Method
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	
816 WELLS EXPENSE Total	0.00	39,896.03	39,896.03	0.00	3,798.10	3,798.10	0.00	36,097.93	36,097.93	Firm Volumes Total
818 COMPRESSOR STATION EXPENSE Total	0.00	240.28	240.28	0.00	22.87	22.87	0.00	217.41	217.41	Firm Volumes Total
819 COMPRESSOR STATION FUEL Total	0.00	0.03	0.03	0.00	0.00	0.00	0.00	0.03	0.03	Firm Volumes Total
820 MEASURE & REGULATING EXP Total	0.00	133,379.98	133,379.98	0.00	12,697.77	12,697.77	0.00	120,682.21	120,682.21	Firm Volumes Total
821 PURIFICATION EXPENSE Total	0.00	720.93	720.93	0.00	52.05	52.05	0.00	668.88	668.88	sendout volumes Total
822 RESERVOIR MAINT Total	0.00	134,100.91	134,100.91	0.00	12,749.82	12,749.82	0.00	121,351.09	121,351.09	Firm Volumes Total
840 GAS STORAGE SUPER Total	0.00	6,906.76	6,906.76	0.00	657.32	657.32	0.00	6,249.24	6,249.24	Firm Volumes Total
844 LNG TRANSPORTATION Total	0.00	6,906.76	6,906.76	0.00	657.32	657.32	0.00	6,249.24	6,249.24	Firm Volumes Total
847 LNG MAINTENANCE Total	0.00	19,835.84	19,835.84	0.00	(1,888.37)	(1,888.37)	0.00	(17,947.47)	(17,947.47)	Firm Volumes Total
856 TRNSMSN MAIN OPERATION EXP Total	0.00	60,816.20	60,816.20	0.00	5,990.40	5,990.40	0.00	54,825.80	54,825.80	3-factor Total
863 TRNSMSN MAIN MAINTENANCE EXP Total	0.00	4,407.15	4,407.15	0.00	434.10	434.10	0.00	3,973.05	3,973.05	3-factor Total
870 TRNSMSN MAIN SUPERVISION EXP Total	0.00	51,144.76	51,144.76	0.00	5,037.76	5,037.76	0.00	46,107.00	46,107.00	3-factor Total
874 DISTRB MAIN & SERVICE OP EXP Total	0.00	2,377.68	2,377.68	0.00	196.99	196.99	0.00	2,180.69	2,180.69	Sales/Resort Volumes Total
875 DISTRB MSRE & RGLTNG EXP Total	0.00	119,457.77	119,457.77	0.00	8,624.85	8,624.85	0.00	110,832.92	110,832.92	Sendout Volumes Total
877 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	148,321.09	148,321.09	0.00	14,609.62	14,609.62	0.00	133,711.47	133,711.47	3-factor Total
878 DISTRB METER & HOUSE RGLTR EXP Total	0.00	299,526.20	299,526.20	0.00	41,424.48	41,424.48	0.00	258,101.72	258,101.72	Customers Port/Van Total
879 CUSTOMER INSTALLATION EXPENSES Total	0.00	1,513.46	1,513.46	0.00	167.45	167.45	0.00	1,346.01	1,346.01	Customers-All Total
881 DISTRB RENTS Total	0.00	43,105.86	43,105.86	0.00	4,340.76	4,340.76	0.00	38,765.10	38,765.10	Customers-Res Total
882 DISTRB METER & HOUSE RGLTR EXP Total	0.00	52.45	52.45	0.00	13.53	13.53	0.00	38.92	38.92	Customers-All Total
883 DISTRB METER & HOUSE RGLTR EXP Total	0.00	68,248.34	68,248.34	0.00	0.00	0.00	0.00	68,248.34	68,248.34	Direct-OR Total
884 DISTRB MAIN & SERVICE OP EXP Total	0.00	2,813.15	2,813.15	0.00	2,813.15	2,813.15	0.00	0.00	0.00	Direct-WA Total
885 DISTRB MAINTENANCE SUPERVISION Total	0.00	71,061.49	71,061.49	0.00	63,368.99	63,368.99	0.00	7,692.50	7,692.50	3-factor Total
886 DISTRB MAINTENANCE SUPERVISION Total	0.00	1,933.25	1,933.25	0.00	0.00	0.00	0.00	1,933.25	1,933.25	Direct-OR Total
887 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	20,580.32	20,580.32	0.00	1,485.90	1,485.90	0.00	19,094.42	19,094.42	Sendout Volumes Total
888 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	4,417.06	4,417.06	0.00	475.72	475.72	0.00	3,941.34	3,941.34	Telemetering Total
889 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	24,997.38	24,997.38	0.00	1,961.62	1,961.62	0.00	23,035.76	23,035.76	Direct-OR Total
890 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	2,354.31	2,354.31	0.00	0.00	0.00	0.00	2,354.31	2,354.31	Sendout Volumes Total
891 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	29,623.47	29,623.47	0.00	2,138.81	2,138.81	0.00	27,484.66	27,484.66	Customers-All Total
892 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	145,476.78	145,476.78	0.00	14,649.51	14,649.51	0.00	130,827.27	130,827.27	Customers-Ind Total
893 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	7,496.17	7,496.17	0.00	449.77	449.77	0.00	7,046.40	7,046.40	Customers-Res Total
894 DISTRB MSRE & RGLTNG EXP-CG Total	0.00	6,458.50	6,458.50	0.00	662.64	662.64	0.00	5,795.86	5,795.86	Direct-OR Total
895 DISTRB METER & HOUSE RGLTR EXP Total	0.00	3,247.88	3,247.88	0.00	234.50	234.50	0.00	3,013.38	3,013.38	Sendout Volumes Total
896 DISTRB METER & HOUSE RGLTR EXP Total	0.00	162,679.33	162,679.33	0.00	15,996.42	15,996.42	0.00	146,682.91	146,682.91	3-factor Total
897 DISTRB METER & HOUSE RGLTR EXP Total	0.00	19,335.56	19,335.56	0.00	1,904.56	1,904.56	0.00	17,431.00	17,431.00	3-factor Total
898 DISTRB METER & HOUSE RGLTR EXP Total	0.00	1,130,336.84	1,130,336.84	0.00	113,824.92	113,824.92	0.00	1,016,511.92	1,016,511.92	Customers-All Total
899 DISTRB METER & HOUSE RGLTR EXP Total	0.00	60.80	60.80	0.00	6.24	6.24	0.00	54.56	54.56	Customers-Res Total
900 DISTRB METER & HOUSE RGLTR EXP Total	0.00	1,149,733.20	1,149,733.20	0.00	115,735.72	115,735.72	0.00	1,033,997.48	1,033,997.48	3-factor Total
901 DISTRB METER & HOUSE RGLTR EXP Total	0.00	8,303.43	8,303.43	0.00	817.89	817.89	0.00	7,485.54	7,485.54	3-factor Total
902 DISTRB METER & HOUSE RGLTR EXP Total	0.00	153.25	153.25	0.00	15.44	15.44	0.00	137.81	137.81	Direct-OR Total
903 DISTRB METER & HOUSE RGLTR EXP Total	0.00	33,363.86	33,363.86	0.00	0.00	0.00	0.00	33,363.86	33,363.86	Direct-OR Total
904 DISTRB METER & HOUSE RGLTR EXP Total	0.00	524.18	524.18	0.00	524.18	524.18	0.00	0.00	0.00	Direct-WA Total
905 DISTRB METER & HOUSE RGLTR EXP Total	0.00	4,253.01	4,253.01	0.00	307.07	307.07	0.00	3,945.94	3,945.94	Sendout Volumes Total
906 DISTRB METER & HOUSE RGLTR EXP Total	0.00	12,709.69	12,709.69	0.00	1,140.40	1,140.40	0.00	11,569.29	11,569.29	3-factor Total
907 DISTRB METER & HOUSE RGLTR EXP Total	0.00	5,241.25	5,241.25	0.00	516.26	516.26	0.00	4,724.99	4,724.99	3-factor Total
908 DISTRB METER & HOUSE RGLTR EXP Total	0.00	5,241.25	5,241.25	0.00	516.26	516.26	0.00	4,724.99	4,724.99	3-factor Total
909 DISTRB METER & HOUSE RGLTR EXP Total	0.00	117,789.30	117,789.30	0.00	11,602.24	11,602.24	0.00	106,187.06	106,187.06	3-factor Total
910 DISTRB METER & HOUSE RGLTR EXP Total	0.00	31,079.60	31,079.60	0.00	0.00	0.00	0.00	31,079.60	31,079.60	Direct-OR Total
911 DISTRB METER & HOUSE RGLTR EXP Total	0.00	2,075.74	2,075.74	0.00	2,075.74	2,075.74	0.00	0.00	0.00	Direct-WA Total
912 DISTRB METER & HOUSE RGLTR EXP Total	0.00	6,285.02	6,285.02	0.00	453.78	453.78	0.00	5,831.24	5,831.24	Sendout Volumes Total
913 DISTRB METER & HOUSE RGLTR EXP Total	0.00	33,155.34	33,155.34	0.00	2,075.74	2,075.74	0.00	31,079.60	31,079.60	3-factor Total
914 DISTRB METER & HOUSE RGLTR EXP Total	0.00	97,359.71	97,359.71	0.00	9,589.93	9,589.93	0.00	87,769.78	87,769.78	3-factor Total

FERC Descr	System				Washington				Oregon				
	Direct	Allocated	Total	Jan	Direct	Allocated	Total	Jan	Direct	Allocated	Total	Jan	Allocation Method
887 DISTR MAINTENANCE OF MAINS Total	0.00	2,791.15	2,791.15	0.00	0.00	308.81	308.81	0.00	0.00	308.81	308.81	Customers Port/Van 80% Total	
	0.00	4,517.50	4,517.50	0.00	0.00	1,165.06	1,165.06	0.00	0.00	1,165.06	1,165.06	Customers-The Dalles Total	
	83,099.33	83,099.33	83,099.33	0.00	0.00	0.00	0.00	83,099.33	0.00	83,099.33	83,099.33	Direct-OR Total	
	14,773.29	14,773.29	14,773.29	0.00	0.00	0.00	0.00	14,773.29	0.00	14,773.29	14,773.29	Direct-WA Total	
	0.00	23.82	23.82	0.00	0.00	1.72	1.72	0.00	0.00	1.72	1.72	sendout volumes Total	
887 DISTR MAINTENANCE OF MAINS Total	97,872.62	104,692.18	202,564.80	14,773.29	11,065.52	25,838.81	25,838.81	83,099.33	93,626.66	176,725.99	176,725.99		
	0.00	13,585.00	13,585.00	0.00	0.00	1,338.12	1,338.12	0.00	0.00	1,338.12	1,338.12	3-factor Total	
	14,339.63	14,339.63	14,339.63	0.00	0.00	0.00	0.00	14,339.63	0.00	14,339.63	14,339.63	Direct-OR Total	
	0.00	29,312.63	29,312.63	0.00	0.00	2,116.37	2,116.37	0.00	0.00	2,116.37	2,116.37	Sendout Volumes Total	
	0.00	19,948.87	19,948.87	0.00	0.00	2,148.49	2,148.49	0.00	0.00	2,148.49	2,148.49	Telemetering Total	
889 MAINT- MSRE REG STA EQUIP- GEN Total	14,339.63	62,846.50	77,186.13	0.00	5,602.98	5,602.98	5,602.98	14,339.63	57,243.52	71,583.15	71,583.15		
	0.00	2,531.55	2,531.55	0.00	182.78	182.78	182.78	0.00	0.00	182.78	182.78	Sendout Volumes Total	
	0.00	2,531.55	2,531.55	0.00	182.78	182.78	182.78	0.00	0.00	182.78	182.78	3-factor Total	
	13,149.06	13,149.06	13,149.06	0.00	1,295.18	1,295.18	1,295.18	0.00	0.00	1,295.18	1,295.18	Direct-OR Total	
	85,819.90	85,819.90	85,819.90	0.00	0.00	0.00	0.00	85,819.90	0.00	85,819.90	85,819.90	Direct-WA Total	
	9,268.68	9,268.68	9,268.68	0.00	0.00	0.00	0.00	9,268.68	0.00	9,268.68	9,268.68	Sendout Volumes Total	
892 MAINT- SERVICES Total	95,088.58	14,469.44	109,558.02	9,268.68	1,390.51	10,659.19	10,659.19	85,819.90	13,078.93	98,898.83	98,898.83		
	0.00	212.52	212.52	0.00	20.93	20.93	20.93	0.00	0.00	20.93	20.93	3-factor Total	
	0.00	1,838.56	1,838.56	0.00	185.14	185.14	185.14	0.00	0.00	185.14	185.14	Customers-All Total	
	0.00	18,671.37	18,671.37	0.00	1,555.32	1,555.32	1,555.32	0.00	0.00	1,555.32	1,555.32	Customers-Comm Total	
	0.00	6,483.58	6,483.58	0.00	389.02	389.02	389.02	0.00	0.00	389.02	389.02	Customers-Ind Total	
	0.00	17,144.09	17,144.09	0.00	1,758.98	1,758.98	1,758.98	0.00	0.00	1,758.98	1,758.98	Customers-Res Total	
	14,909.82	0.00	14,909.82	0.00	0.00	0.00	0.00	14,909.82	0.00	14,909.82	14,909.82	Direct-OR Total	
893 MAINT- MTRS AND HOUSE RGLTR Total	14,909.82	76,565.24	91,475.06	0.00	6,235.32	6,235.32	6,235.32	14,909.82	70,329.92	85,239.74	85,239.74		
	2,948.51	0.00	2,948.51	0.00	0.00	0.00	0.00	2,948.51	0.00	2,948.51	2,948.51	Direct-OR Total	
	3,001.81	0.00	3,001.81	0.00	53.30	53.30	53.30	0.00	0.00	53.30	53.30	Direct-WA Total	
894 MAINT- OTHER EQUIP - DISTRB Total	0.00	91,010.56	91,010.56	0.00	8,964.54	8,964.54	8,964.54	0.00	0.00	8,964.54	8,964.54	3-factor Total	
	0.00	266,480.48	266,480.48	0.00	36,854.25	36,854.25	36,854.25	0.00	0.00	36,854.25	36,854.25	Customers-Port/van Total	
	0.00	10,980.24	10,980.24	0.00	1,105.71	1,105.71	1,105.71	0.00	0.00	1,105.71	1,105.71	Customers-All Total	
	0.00	2,152.10	2,152.10	0.00	129.13	129.13	129.13	0.00	0.00	129.13	129.13	Customers-Comm Total	
	0.00	19,640.00	19,640.00	0.00	2,015.06	2,015.06	2,015.06	0.00	0.00	2,015.06	2,015.06	Customers-Ind Total	
	3,172.16	0.00	3,172.16	0.00	0.00	0.00	0.00	3,172.16	0.00	3,172.16	3,172.16	Customers-Res Total	
902 CUST ACCTS OP - METER READING Total	3,172.16	299,252.82	302,424.98	0.00	40,104.15	40,104.15	40,104.15	3,172.16	259,148.67	262,320.83	262,320.83		
	0.00	745,427.06	745,427.06	0.00	73,424.56	73,424.56	73,424.56	0.00	0.00	73,424.56	73,424.56	3-factor Total	
	0.00	16.16	16.16	0.00	1.35	1.35	1.35	0.00	0.00	1.35	1.35	Customers-All Total	
	0.00	42,447.51	42,447.51	0.00	2,546.85	2,546.85	2,546.85	0.00	0.00	2,546.85	2,546.85	Customers-Comm Total	
	0.00	322,409.55	322,409.55	0.00	33,079.23	33,079.23	33,079.23	0.00	0.00	33,079.23	33,079.23	Customers-Ind Total	
	374.53	0.00	374.53	0.00	0.00	0.00	0.00	374.53	0.00	374.53	374.53	Customers-Res Total	
903 CUSTOMER RECORDS & COLLECTIONS Total	374.53	1,110,321.28	1,110,695.81	0.00	109,054.10	109,054.10	109,054.10	374.53	1,001,267.18	1,001,641.71	1,001,641.71		
	0.00	461,356.25	461,356.25	0.00	46,458.57	46,458.57	46,458.57	0.00	0.00	46,458.57	46,458.57	Customers-All Total	
	0.00	46,771.52	46,771.52	0.00	3,896.07	3,896.07	3,896.07	0.00	0.00	3,896.07	3,896.07	Customers-Comm Total	
	0.00	11,024.10	11,024.10	0.00	661.45	661.45	661.45	0.00	0.00	661.45	661.45	Customers-Ind Total	
	26,259.27	0.00	26,259.27	0.00	0.00	0.00	0.00	26,259.27	0.00	26,259.27	26,259.27	Direct-OR Total	
904 UNCOLLECTABLE ACCOUNTS Total	0.00	186.95	186.95	0.00	18.83	18.83	18.83	0.00	0.00	18.83	18.83	Customers-All Total	
	0.00	24,455.85	24,455.85	0.00	2,509.17	2,509.17	2,509.17	0.00	0.00	2,509.17	2,509.17	Customers-Comm Total	
	0.00	24,642.80	24,642.80	0.00	2,528.00	2,528.00	2,528.00	0.00	0.00	2,528.00	2,528.00	Customers-Res Total	
907 CUSTOMER SERVICE SUPERVISION Total	0.00	9,888.97	9,888.97	0.00	974.06	974.06	974.06	0.00	0.00	974.06	974.06	3-factor Total	
	0.00	210,856.16	210,856.16	0.00	21,233.23	21,233.23	21,233.23	0.00	0.00	21,233.23	21,233.23	Customers-All Total	
	0.00	13,212.69	13,212.69	0.00	1,100.62	1,100.62	1,100.62	0.00	0.00	1,100.62	1,100.62	Customers-Comm Total	
	0.00	62,741.25	62,741.25	0.00	3,764.48	3,764.48	3,764.48	0.00	0.00	3,764.48	3,764.48	Customers-Ind Total	
	0.00	3,223.50	3,223.50	0.00	103.64	103.64	103.64	0.00	0.00	103.64	103.64	Customers-Res Total	
	15,593.27	0.00	15,593.27	0.00	0.00	0.00	0.00	15,593.27	0.00	15,593.27	15,593.27	Customers-The Dalles Total	
	13,716.79	0.00	13,716.79	0.00	0.00	0.00	0.00	13,716.79	0.00	13,716.79	13,716.79	Direct-WA Total	
908 CUSTOMER ASSISTANCE EXPENSE Total	29,310.06	273,329.50	302,639.56	13,716.79	24,841.59	38,558.38	38,558.38	15,593.27	248,487.91	264,081.18	264,081.18	sendout volumes Total	
	0.00	32,588.34	32,588.34	0.00	3,343.56	3,343.56	3,343.56	0.00	0.00	3,343.56	3,343.56	Customers-Res Total	
909 INFO & INSTRUCTIONAL ADVRT Total	0.00	32,588.34	32,588.34	0.00	3,343.56	3,343.56	3,343.56	0.00	0.00	3,343.56	3,343.56	Customers-Res Total	
	0.00	15,623.32	15,623.32	0.00	1,602.95	1,602.95	1,602.95	0.00	0.00	1,602.95	1,602.95	Customers-Res Total	
910 MISC CUSTOMER SERVICE Total	0.00	11,037.45	11,037.45	0.00	1,111.47	1,111.47	1,111.47	0.00	0.00	1,111.47	1,111.47	Customers-All Total	
	0.00	13,106.74	13,106.74	0.00	1,344.75	1,344.75	1,344.75	0.00	0.00	1,344.75	1,344.75	Customers-Res Total	
911 SALES SUPERVISION EXPENSE Total	0.00	12,486.36	12,486.36	0.00	1,229.91	1,229.91	1,229.91	0.00	0.00	1,229.91	1,229.91	3-factor Total	
	0.00	3,457.50	3,457.50	0.00	478.17	478.17	478.17	0.00	0.00	478.17	478.17	Customers-Port/van Total	
	0.00	138,315.68	138,315.68	0.00	13,928.39	13,928.39	13,928.39	0.00	0.00	13,928.39	13,928.39	Customers-All Total	
	0.00	21,255.40	21,255.40	0.00	1,770.58	1,770.58	1,770.58	0.00	0.00	1,770.58	1,770.58	Customers-Comm Total	

FERC Descr	System				Washington				Oregon			
	Direct	Allocated	Total		Direct	Allocated	Total		Direct	Allocated	Total	
	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Jan
	609.38	0.00	609.38	0.00	0.00	0.00	0.00	0.00	609.38	0.00	609.38	0.00
912 DEMONSTRATION & SELLING EX Total	609.38	175,514.94	176,124.32	176,124.32	0.00	17,407.05	17,407.05	17,407.05	609.38	158,107.89	158,717.27	158,717.27
	0.00	(100,142.85)	(100,142.85)	(100,142.85)	0.00	(8,341.90)	(8,341.90)	(8,341.90)	0.00	(91,800.95)	(91,800.95)	(91,800.95)
	0.00	3,960.86	3,960.86	3,960.86	0.00	406.38	406.38	406.38	0.00	3,554.48	3,554.48	3,554.48
913 ADVERTISING EXPENSES Total	0.00	(95,181.99)	(95,181.99)	(95,181.99)	0.00	(7,935.52)	(7,935.52)	(7,935.52)	0.00	(88,246.47)	(88,246.47)	(88,246.47)
	0.00	84.71	84.71	84.71	0.00	8.69	8.69	8.69	0.00	76.02	76.02	76.02
916 MISC SALES EXPENSE Total	0.00	84.71	84.71	84.71	0.00	8.69	8.69	8.69	0.00	76.02	76.02	76.02
	0.00	2,215,370.92	2,215,370.92	2,215,370.92	0.00	218,213.99	218,213.99	218,213.99	0.00	1,997,156.93	1,997,156.93	1,997,156.93
	0.00	231,229.28	231,229.28	231,229.28	0.00	23,284.79	23,284.79	23,284.79	0.00	207,944.49	207,944.49	207,944.49
	0.00	319.98	319.98	319.98	0.00	32.83	32.83	32.83	0.00	287.15	287.15	287.15
	88,908.43	0.00	88,908.43	88,908.43	0.00	0.00	0.00	0.00	88,908.43	0.00	88,908.43	88,908.43
	1,416.38	0.00	1,416.38	1,416.38	1,416.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	12,877.75	12,877.75	12,877.75	0.00	1,321.26	1,321.26	1,321.26	0.00	11,556.49	11,556.49	11,556.49
	0.00	969.24	969.24	969.24	0.00	92.27	92.27	92.27	0.00	876.97	876.97	876.97
	0.00	123,579.36	123,579.36	123,579.36	0.00	37,073.81	37,073.81	37,073.81	0.00	86,505.55	86,505.55	86,505.55
	0.00	4,660.00	4,660.00	4,660.00	0.00	336.45	336.45	336.45	0.00	4,323.55	4,323.55	4,323.55
921 OFFICE STAFFING & EXPENSE Total	90,324.81	2,589,006.53	2,679,331.34	2,679,331.34	1,416.38	280,355.40	281,771.78	281,771.78	88,908.43	2,308,651.13	2,397,559.56	2,397,559.56
	0.00	(784,687.24)	(784,687.24)	(784,687.24)	0.00	(91,808.40)	(91,808.40)	(91,808.40)	0.00	(692,878.84)	(692,878.84)	(692,878.84)
	0.00	(363,000.00)	(363,000.00)	(363,000.00)	0.00	(37,243.80)	(37,243.80)	(37,243.80)	0.00	(325,756.20)	(325,756.20)	(325,756.20)
922 ADMIN EXPENSE TRANSFER Total	0.00	(1,147,687.24)	(1,147,687.24)	(1,147,687.24)	0.00	(129,052.20)	(129,052.20)	(129,052.20)	0.00	(1,018,635.04)	(1,018,635.04)	(1,018,635.04)
	0.00	269,873.70	269,873.70	269,873.70	0.00	26,582.56	26,582.56	26,582.56	0.00	243,291.14	243,291.14	243,291.14
924 PROPERTY INSURANCE Total	0.00	269,873.70	269,873.70	269,873.70	0.00	26,582.56	26,582.56	26,582.56	0.00	243,291.14	243,291.14	243,291.14
	0.00	101,589.59	101,589.59	101,589.59	0.00	10,006.58	10,006.58	10,006.58	0.00	91,583.01	91,583.01	91,583.01
925 INJURIES & DAMAGES Total	0.00	101,589.59	101,589.59	101,589.59	0.00	10,006.58	10,006.58	10,006.58	0.00	91,583.01	91,583.01	91,583.01
	0.00	20,468.22	20,468.22	20,468.22	0.00	2,016.13	2,016.13	2,016.13	0.00	18,452.09	18,452.09	18,452.09
	0.00	514,082.50	514,082.50	514,082.50	0.00	52,744.85	52,744.85	52,744.85	0.00	461,337.65	461,337.65	461,337.65
	0.00	15,659.00	15,659.00	15,659.00	0.00	1,548.68	1,548.68	1,548.68	0.00	14,110.32	14,110.32	14,110.32
926 EMPLOYEE PENSIONS AND BENEFITS Total	0.00	550,209.72	550,209.72	550,209.72	0.00	56,309.66	56,309.66	56,309.66	0.00	493,900.06	493,900.06	493,900.06
	0.00	166,931.89	166,931.89	166,931.89	0.00	16,442.79	16,442.79	16,442.79	0.00	150,489.10	150,489.10	150,489.10
930 MISC GENERAL EXPENSE Total	0.00	166,931.89	166,931.89	166,931.89	0.00	16,442.79	16,442.79	16,442.79	0.00	150,489.10	150,489.10	150,489.10
	0.00	336,128.27	336,128.27	336,128.27	0.00	33,108.64	33,108.64	33,108.64	0.00	303,019.63	303,019.63	303,019.63
	0.00	1,600.00	1,600.00	1,600.00	0.00	161.12	161.12	161.12	0.00	1,438.88	1,438.88	1,438.88
	0.00	2,302.09	2,302.09	2,302.09	0.00	593.71	593.71	593.71	0.00	1,708.38	1,708.38	1,708.38
	9,115.25	0.00	9,115.25	9,115.25	0.00	0.00	0.00	0.00	9,115.25	0.00	9,115.25	9,115.25
	10,269.85	0.00	10,269.85	10,269.85	10,269.85	0.00	10,269.85	10,269.85	0.00	0.00	0.00	0.00
	19,385.10	340,030.36	359,415.46	359,415.46	10,269.85	0.00	44,133.32	44,133.32	9,115.25	305,156.89	315,282.14	315,282.14
931 RENTS Total	19,385.10	340,030.36	359,415.46	359,415.46	10,269.85	0.00	44,133.32	44,133.32	9,115.25	305,156.89	315,282.14	315,282.14
	0.00	181,407.31	181,407.31	181,407.31	0.00	17,868.63	17,868.63	17,868.63	0.00	163,538.68	163,538.68	163,538.68
	0.00	7,888.32	7,888.32	7,888.32	0.00	794.35	794.35	794.35	0.00	7,093.97	7,093.97	7,093.97
	0.00	8,523.91	8,523.91	8,523.91	0.00	2,198.32	2,198.32	2,198.32	0.00	6,325.59	6,325.59	6,325.59
	55,152.25	0.00	55,152.25	55,152.25	0.00	0.00	0.00	0.00	55,152.25	0.00	55,152.25	55,152.25
	6,806.76	0.00	6,806.76	6,806.76	6,806.76	0.00	6,806.76	6,806.76	0.00	0.00	0.00	0.00
	0.00	9,080.34	9,080.34	9,080.34	0.00	864.44	864.44	864.44	0.00	8,215.90	8,215.90	8,215.90
935 MAINTENANCE OF GENERAL PLANT Total	61,959.01	206,859.88	268,858.89	268,858.89	6,806.76	21,725.74	28,532.50	28,532.50	55,152.25	185,174.14	240,326.39	240,326.39
Grand Total	611,625.75	8,367,269.83	8,978,895.58	8,978,895.58	61,718.12	854,939.61	916,657.73	916,657.73	549,907.63	7,512,330.22	8,062,237.85	8,062,237.85